

Charity registration number 1151930 (England and Wales)

Company registration number 08224725

**WRIGHTS MEADOW CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# WRIGHTS MEADOW CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr. P J Cartwright Mr. R Farmer Mr. G Harmsworth Mr. T Snaith Mrs R Brown	
Committee Officers	Mr F Edwards Mr J Snook Mr D Laker Mrs A Bowles Mr G Harmsworth	President Chairman Vice Chairman Secretary Treasurer
General Committee	Mrs T Heawood Mrs S Lawless Mr M Lawless Mr D Billing Mrs J Card	
Charity number	1151930	
Company number	08224725	
Registered office	Wrights Meadow Road Wycombe Marsh High Wycombe Buckinghamshire United Kingdom HP11 1SQ	
Independent examiner	Azets Audit Services Burnham Yard London End Beaconsfield Buckinghamshire United Kingdom HP9 2JH	

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# WRIGHTS MEADOW CENTRE

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# **WRIGHTS MEADOW CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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The trustees present their report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charitable company's objects are to further or benefit the residents of High Wycombe and the neighbourhood, without distinction of sex, sexual orientation, race, political, religious or other opinions and associate them together with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities with the interest of social welfare for recreation leisure time. The objective is to improve the conditions of life for the residents. The policies adopted in furtherance of these objects are:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity's mission statement is to provide all members of our community access to a safe welcoming place to meet in friendship and enjoy recreation, exercise and learning.

There has been no change in these during the year.

The aim of the charity is to help build and sustain a healthy community; provide affordable educational and recreational activities and to be financially sustainable and offer value for money quality facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

# WRIGHTS MEADOW CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### Achievements and performance

Firstly a big thank you to Paula and all the volunteers who have kept the centre open 7 days a week, its not always an easy task.

It's been a difficult year as things have started to go wrong with the centre after 10 years trading and we have faced some significant bills connected to plumbing and sewage. It's testament to the staff and PJC for keeping the worst of the works overnight, so that we could continue to trade.

Anna Rose Dance handed the baton to Miss Alex this year and we now have the newly named Medley School of Dance who will now be hiring Wednesday-Saturday and including some Sundays. This will go hand in hand with our regular hirers which include: Slimming World, Monkey Music, NHS, SBU3A, 4FunGroup, Gateway, Anna's Dance Fitness, Quilting Group, Calm Little Minds, Stoma Group etc.

The kitchen staff are now doing up to 10 breakfasts on a Tuesday, thanks to works on the electrical site next door and up to 30 dinners - thanks to Jan & Alison for all their hard work.

Plus we are still busy with dance breakfasts and dinner on Saturday and Thursdays. Thanks to Paula for the numerous buffets and cheeseboards across many events.

Other events are similar to previous years with: Valentines Event, Afternoon Tea, Summer 10th Birthday Event, Halloween Party, Kids Xmas Party, Over 60's Xmas Dinner, Carol & Raffle Night and NYE Party.

Karaoke and Open Mic remain very popular, as do quiz nights.

Our coach trip to Southend in the summer was very successful, but unfortunately the Xmas Market trip had to be cancelled due to a storm in Gloucester.

We currently have 2 bar billiards teams, 2 dominoes teams; but sadly had to let the football teams go during the year as they didn't turn up regularly.

We have 4 commercial vans in the car park which generates an income. This was put to good use resurfacing the area using a different stone, which makes cleaning in the centre easier. Prior to this white grunge that set like concrete was being transferred into the centre meaning we were constantly cleaning.

An income continues to come from the clothes bin, the party tent and the dome.

Thanks also to Dave L for the projector and outdoor tv which have been extremely popular amongst our hirers.

All in all a very successful 10 years, here's to the next 10!

On behalf of the Trustees  
Gerald Harmsworth

#### Financial review

The unrestricted funds are available to be spent on any of the purposes of the charity including repairs and improvements to the premises. Unrestricted funds at the year end are £147,918 (2023: £149,655).

The charity has two restricted fund. These funds are the property (the community centre) in Wycombe Marsh and the assets held by the centre and the MacMilan Coffee Morning. Restricted funds at the year end are £447,173 (2023: £459,778).



# WRIGHTS MEADOW CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### Structure, governance and management

Wrights Meadow Centre (WMC) is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company is governed under Memorandum and Articles of Association incorporated on 21 September 2012, as amended by special resolution on 30 April 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. P J Cartwright

Mr. R Farmer

Mr. G Harmsworth

Mr. T Snaith

Mrs R Brown

The minimum number of trustees is two, there is not a maximum number. The first trustees are the people notified to Companies House and the Charity Commission on incorporation. The charity may appoint a person who is willing to act as a trustee by ordinary resolution and determine the rotation in which any additional trustees are to retire.

The trustees' report was approved by the Board of Trustees.



Mr. G Harmsworth

Trustee

Dated: 4/12/25

# WRIGHTS MEADOW CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WRIGHTS MEADOW CENTRE

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I report to the trustees on my examination of the financial statements of Wrights Meadow Centre (the charitable company) for the year ended 30 September 2024.

#### Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Christopher Nisbet*

Mr C J Nisbet FCA  
Institute of Chartered Accountants in England & Wales

Azets Audit Services

Burnham Yard  
London End  
Beaconsfield  
Buckinghamshire  
HP9 2JH  
United Kingdom

04/12/2025  
Dated: .....

# WRIGHTS MEADOW CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	2	2,223	7,129	9,352	6,365	-	6,365
Charitable activities	3	119,743	-	119,743	93,119	-	93,119
Investments	4	724	-	724	404	-	404
<b>Total income</b>		<u>122,690</u>	<u>7,129</u>	<u>129,819</u>	<u>99,888</u>	<u>-</u>	<u>99,888</u>
<b>Expenditure on:</b>							
Charitable activities	5	123,809	20,352	144,161	101,328	15,761	117,089
<b>Total expenditure</b>		<u>123,809</u>	<u>20,352</u>	<u>144,161</u>	<u>101,328</u>	<u>15,761</u>	<u>117,089</u>
<b>Net expenditure</b>		<u>(1,119)</u>	<u>(13,223)</u>	<u>(14,342)</u>	<u>(1,440)</u>	<u>(15,761)</u>	<u>(17,201)</u>
Transfers between funds		<u>(618)</u>	<u>618</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	7	<u>(1,737)</u>	<u>(12,605)</u>	<u>(14,342)</u>	<u>(1,440)</u>	<u>(15,761)</u>	<u>(17,201)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2023		<u>149,655</u>	<u>459,778</u>	<u>609,433</u>	<u>151,095</u>	<u>475,539</u>	<u>626,634</u>
<b>Fund balances at 30 September 2024</b>		<u><u>147,918</u></u>	<u><u>447,173</u></u>	<u><u>595,091</u></u>	<u><u>149,655</u></u>	<u><u>459,778</u></u>	<u><u>609,433</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# WRIGHTS MEADOW CENTRE

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		451,967		466,832
Investments	12		1		1
			<u>451,968</u>		<u>466,833</u>
<b>Current assets</b>					
Debtors	13	54,282		33,148	
Cash at bank and in hand		100,446		121,351	
		<u>154,728</u>		<u>154,499</u>	
<b>Creditors: amounts falling due within one year</b>	14	(11,605)		(11,899)	
<b>Net current assets</b>			<u>143,123</u>		<u>142,600</u>
<b>Total assets less current liabilities</b>			<u>595,091</u>		<u>609,433</u>
<b>The funds of the charitable company</b>					
Restricted income funds	16		447,173		459,778
Unrestricted funds	17		147,918		149,655
			<u>595,091</u>		<u>609,433</u>

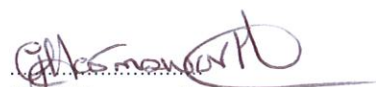
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 4/12/25



Mr. G Harmsworth  
Trustee

Company registration number 08224725 (England and Wales)

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **1 Accounting policies**

#### **Charity information**

Wrights Meadow Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Wright Meadow Road, Wycombe Marsh, HP11 1SQ, England.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts and expected future impacts of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	Straight line over 3 - 5 years
Computers	Straight line over 5 years

#### 1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	2,223	1,882	4,105	6,283
Grants receivable	-	5,247	5,247	-
Membership fees	-	-	-	82
	<u>2,223</u>	<u>7,129</u>	<u>9,352</u>	<u>6,365</u>

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Grants receivable	-	5,247	5,247	-
Chiltern Rangers	-	5,247	5,247	-
	<u>-</u>	<u>5,247</u>	<u>5,247</u>	<u>-</u>

### 3 Charitable activities

	Hire of the Centre 2024 £	Hire of the Centre 2023 £
Amounts received	<u>119,743</u>	<u>93,119</u>

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	<u>724</u>	<u>404</u>



# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 5 Charitable activities

	Centre	Events	Total 2024	Total 2023
	2024	2024		
	£	£	£	£
Staff costs	23,803	-	23,803	37,017
Depreciation	19,997	-	19,997	20,626
Rates and water	-	-	-	323
Insurance	3,490	-	3,490	3,502
Light and heat	6,521	-	6,521	4,264
Telephone	2,040	-	2,040	1,244
Postage and stationery	1,050	-	1,050	912
Sundries	13,600	-	13,600	6,503
Licences	-	-	-	42
Repairs and maintenance	33,599	-	33,599	30,814
Event costs	-	33,806	33,806	9,054
	<u>104,100</u>	<u>33,806</u>	<u>137,906</u>	<u>114,301</u>
Share of governance costs (see note 6)	6,255	-	6,255	2,788
	<u>110,355</u>	<u>33,806</u>	<u>144,161</u>	<u>117,089</u>
<b>Analysis by fund</b>				
Unrestricted funds	95,250	28,559	123,809	101,328
Restricted funds	15,105	5,247	20,352	15,761
	<u>110,355</u>	<u>33,806</u>	<u>144,161</u>	<u>117,089</u>
<b>For the year ended 30 September 2023</b>				
Unrestricted funds	92,274	9,054		101,328
Restricted funds	15,761	-		15,761
	<u>108,035</u>	<u>9,054</u>		<u>117,089</u>

### 6 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Independent examiners fee	-	6,255	6,255	2,788
	<u>-</u>	<u>6,255</u>	<u>6,255</u>	<u>2,788</u>
Analysed between Charitable activities	-	6,255	6,255	2,788
	<u>-</u>	<u>6,255</u>	<u>6,255</u>	<u>2,788</u>



# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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<b>7</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	19,996	20,626
		<u>          </u>	<u>          </u>

#### **8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

#### **9 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total staff	5	4
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	22,666	35,925
Other pension costs	1,137	1,092
	<u>          </u>	<u>          </u>
	23,803	37,017
	<u>          </u>	<u>          </u>

Wrights Meadow Centre employ a centre steward who also performs administration and bar duties for Wrights Meadow Social Limited. During the year ended 30 September 2024 £36,938 (2023: £8,250 ) of wages were recharged to Wrights Meadow Social Limited for the centre steward and the wage expenses of staff working on the bar,

There were no employees whose annual remuneration was £60,000 or more.

#### **10 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 October 2023	553,660	68,830	3,657	626,147
Additions	-	5,132	-	5,132
	<u>553,660</u>	<u>73,962</u>	<u>3,657</u>	<u>631,279</u>
At 30 September 2024	553,660	73,962	3,657	631,279
<b>Depreciation and impairment</b>				
At 1 October 2023	99,659	57,375	2,282	159,316
Depreciation charged in the year	11,073	8,439	484	19,996
	<u>110,732</u>	<u>65,814</u>	<u>2,766</u>	<u>179,312</u>
At 30 September 2024	110,732	65,814	2,766	179,312
<b>Carrying amount</b>				
At 30 September 2024	<u>442,928</u>	<u>8,148</u>	<u>891</u>	<u>451,967</u>
At 30 September 2023	<u>454,001</u>	<u>11,455</u>	<u>1,376</u>	<u>466,832</u>

#### 12 Fixed asset investments

	Investment in Subsidiaries £
<b>Cost or valuation</b>	
At 1 October 2023 & 30 September 2024	<u>1</u>
<b>Carrying amount</b>	
At 30 September 2024	<u>1</u>
At 30 September 2023	<u>1</u>

Wrights Meadow Social Limited (company registration number: 10065640) is a 100% owned subsidiary of Wrights Meadow Centre. Its profits are to be distributed to the charity.

At the year ended 30 September 2024, its turnover and other income was £64,646 (2023: £61,036), expenditure £80,746 (2023: £60,325) and loss for the year was £16,100 (2023: £711 profit).

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	7,012	1,452
Other debtors	43,680	28,418
Prepayments and accrued income	3,590	3,278
	<u>54,282</u>	<u>33,148</u>

### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,473	1,275
Trade creditors	5,362	1,707
Other creditors	200	224
Accruals and deferred income	4,570	8,693
	<u>11,605</u>	<u>11,899</u>

### 15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,137</u>	<u>1,092</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
	-	-	-	-	-
Construction & Admin of Centre	459,778	-	(14,105)	-	445,673
Kaiden Donations	-	464	(1,000)	536	-
MacMillan Coffee Morning	-	1,418	-	82	1,500
Chiltern Rangers	-	5,247	(5,247)	-	-
	<u>459,778</u>	<u>7,129</u>	<u>(20,352)</u>	<u>618</u>	<u>447,173</u>

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 16 Restricted funds

(Continued)

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Construction & Admin of Centre	475,539	-	(15,761)	-	459,778

The main restricted fund is the building held by the centre. It also includes the original assets purchased to get the centre operational.

In 2023, £8,500 was received to be used towards a new entertainment and sound system at the Centre.

In 2024, there are restricted funds for donations recieved for specific causes including a donation from Chiltern Rangers towards the fun day.

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	149,655	122,690	(123,809)	(618)	147,918

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	151,095	99,888	(101,328)	-	149,655

#### 18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	6,294	445,673	451,967
Investments	1	-	1
Current assets/(liabilities)	141,623	1,500	143,123
	147,918	447,173	595,091



# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 30 September 2023:</b>			
Tangible assets	7,054	459,778	466,832
Investments	1	-	1
Current assets/(liabilities)	142,600	-	142,600
	<u>149,655</u>	<u>459,778</u>	<u>609,433</u>

### 19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Equipment		
Within one year	5,127	1,794
Between two and five years	16,385	520
	<u>21,512</u>	<u>2,314</u>

### 20 Related party transactions

During the year ended 30 September 2024, the charity received £2,400 (2023: £2,400) from its subsidiary company Wrights Meadow Social Limited in respect of a sink fund and £731 (2023: £5,780) as a distribution.

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2024		Amounts owed by related parties 2023	
	Balance £	Net £	Balance £	Net £
Wrights Meadow Social Ltd	43,680	43,680	28,418	28,418
	<u>43,680</u>	<u>43,680</u>	<u>28,418</u>	<u>28,418</u>