

Charity registration number 1151930

Company registration number 08224725 (England and Wales)

**WRIGHTS MEADOW CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

# WRIGHTS MEADOW CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr. P J Cartwright Mr. R Farmer Mr. G Harmsworth Mr. T Snaith Mrs R Brown	(Appointed 29 March 2023)
<b>Committee Officers</b>	Mr F Edwards Mr J Snook Mr D Laker Mrs A Bowles Mr G Harmsworth	President Chairman Vice Chairman Secretary Treasurer
<b>General Committee</b>	Mrs T Heawood Mrs S Lawless Mr M Lawless Mr D Billing Mrs J Card	
<b>Charity number</b>	1151930	
<b>Company number</b>	08224725	
<b>Registered office</b>	Wrights Meadow Road Wycombe Marsh High Wycombe Buckinghamshire United Kingdom HP11 1SQ	
<b>Independent examiner</b>	Azets Audit Services c/o Azets Burnham Yard London End Beaconsfield Bucks United Kingdom HP9 2JH	

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# WRIGHTS MEADOW CENTRE

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

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# **WRIGHTS MEADOW CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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The trustees present their report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charitable company's objects are to further or benefit the residents of High Wycombe and the neighbourhood, without distinction of sex, sexual orientation, race, political, religious or other opinions and associate them together with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities with the interest of social welfare for recreation leisure time. The objective is to improve the conditions of life for the residents. The policies adopted in furtherance of these objects are:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity's mission statement is to provide all members of our community access to a safe welcoming place to meet in friendship and enjoy recreation, exercise and learning.

There has been no change in these during the year.

The aim of the charity is to help build and sustain a healthy community; provide affordable educational and recreational activities and to be financially sustainable and offer value for money quality facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

# WRIGHTS MEADOW CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### Achievements and performance

This is probably our first full year of trading since the dreaded Covid-19 epidemic. And what a year it has been!!!

A big, big thank you to our Centre Manager (Paula), the committee, the volunteers and any other helpers who have given time this year in helping to keep the centre open seven days a week.

We have our regular hirers, namely Anna Rose Dance, Calm Little Minds, 4 Fun Group, Monkey Muisic, Gateway, Slimming World and the NHS.

With Anna Rose Dance, the hall is hired from Wednesday through to Sunday to encourage children of all ages and abilities to dance. It also encourages parents to come in and have a coffee, perhaps a beer or even food on specified days.

Thank you to the kitchen staff who provide breakfast and lunch on a Tuesday, a meal mostly for the dance school on a Thursday and breakfast on a Saturday morning.

We have kept a similar format as in previous years in running a Halloween and Christmas parties for the children, over 60s Christmas lunch, Christmas Raffle and New Years Eve Disco.

We have tried Karaoke and open mike evenings, where you can come along and have a sing should you like to. This has proved to be very popular.

We also had a very successful trip to the Christmas Market at Stratford Upon Avon.

This was also the year of the Coronation of King Charles III and a great time was had by all; watching events unfold on our large television and enjoying an afternoon tea,

We have teams in each of the local Bar Billiards and Dominoes leagues. This generates finance as there is a home match every week.

We also have a Sunday football team which comes here each Sunday following their matches.

We have a crafty coffee group which meets on the first, third and sometimes the fifth Wednesday of each month. They make objects which are sold to fund the group. They also make all of the props for our events.

We also charge the residents of Wye Dene who park their vans overnight as they are not allowed to park on the estate.

Income is also generated from the Clothes bin situated in the car park and the Dome jointly operated with the 4Fun Group.

Finally, I would like to thank each and everyone one of you who come in and use the centre, because, without your continued support we could not continue opening the doors.

On behalf on the Trustees  
Gerald Harmsworth

### Financial review

The unrestricted funds are available to be spent on any of the purposes of the charity including repairs and improvements to the premises. Unrestricted funds at the year end are £149,655 (2022: £151,095).

The charity has one restricted fund. This fund is the property (the community centre) in Wycombe Marsh and the assets held by the centre. Restricted funds at the year end are £459,778 (2022: £475,539).

# WRIGHTS MEADOW CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### Structure, governance and management

Wrights Meadow Centre (WMC) is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company is governed under Memorandum and Articles of Association incorporated on 21 September 2012, as amended by special resolution on 30 April 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. P J Cartwright

Mr. R Farmer

Mr. G Harmsworth

Mr. T Snaith

Mrs R Brown

(Appointed 29 March 2023)

The minimum number of trustees is two, there is not a maximum number. The first trustees are the people notified to Companies House and the Charity Commission on incorporation. The charity may appoint a person who is willing to act as a trustee by ordinary resolution and determine the rotation in which any additional trustees are to retire.

The trustees' report was approved by the Board of Trustees.

### Mr. G Harmsworth

Trustee

Dated: 27 March 2024

# WRIGHTS MEADOW CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WRIGHTS MEADOW CENTRE

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I report to the trustees on my examination of the financial statements of Wrights Meadow Centre (the charitable company) for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Christopher Nisbet*

Mr C J Nisbet FCA  
Institute of Chartered Accountants in England & Wales

Azets Audit Services

c/o Azets  
Burnham Yard  
London End  
Beaconsfield  
Bucks  
HP9 2JH  
United Kingdom

Dated: 30 April 2024

# WRIGHTS MEADOW CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b><u>Income from:</u></b>							
Donations and legacies	2	6,365	-	6,365	3,428	8,500	11,928
Charitable activities	3	93,119	-	93,119	65,149	-	65,149
Investments	4	404	-	404	24	-	24
<b>Total income</b>		<u>99,888</u>	<u>-</u>	<u>99,888</u>	<u>68,601</u>	<u>8,500</u>	<u>77,101</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	5	<u>101,328</u>	<u>15,761</u>	<u>117,089</u>	<u>79,277</u>	<u>16,868</u>	<u>96,145</u>
Gross transfers between funds		-	-	-	(306)	306	-
<b>Net expenditure for the year/</b>							
<b>Net movement in funds</b>		(1,440)	(15,761)	(17,201)	(10,982)	(8,062)	(19,044)
Fund balances at 1 October 2022		<u>151,095</u>	<u>475,539</u>	<u>626,634</u>	<u>162,077</u>	<u>483,601</u>	<u>645,678</u>
<b>Fund balances at 30 September 2023</b>		<u><u>149,655</u></u>	<u><u>459,778</u></u>	<u><u>609,433</u></u>	<u><u>151,095</u></u>	<u><u>475,539</u></u>	<u><u>626,634</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# WRIGHTS MEADOW CENTRE

## BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		466,832		485,974
Investments	11		1		1
			<u>466,833</u>		<u>485,975</u>
<b>Current assets</b>					
Debtors	12	33,148		27,122	
Cash at bank and in hand		121,351		122,184	
		<u>154,499</u>		<u>149,306</u>	
<b>Creditors: amounts falling due within one year</b>	13	(11,899)		(8,647)	
Net current assets			142,600		140,659
<b>Total assets less current liabilities</b>			<u>609,433</u>		<u>626,634</u>
<b>Income funds</b>					
Restricted funds	14		459,778		475,539
Unrestricted funds			149,655		151,095
			<u>609,433</u>		<u>626,634</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 March 2024

Mr. G Harmsworth  
Trustee

Company registration number 08224725

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

#### Charity information

Wrights Meadow Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Wright Meadow Road, Wycombe Marsh, HP11 1SQ, England.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts and expected future impacts of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	Straight line over 3 - 5 years
Computers	Straight line over 5 years

#### 1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	6,283	649	-	649
Grants receivable	-	2,767	8,500	11,267
Membership fees	82	12	-	12
	<u>6,365</u>	<u>3,428</u>	<u>8,500</u>	<u>11,928</u>

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
<b>Grants receivable</b>				
Buckinghamshire Council - Other Grant	-	2,667	-	2,667
MMBL Grant	-	-	8,500	8,500
Other	-	100	-	100
	<u>-</u>	<u>2,767</u>	<u>8,500</u>	<u>11,267</u>

In the year the charity received a Small Business grant totalling £nil (2022: £2,667) from Buckinghamshire Council related to Covid 19 and other areas.

### 3 Charitable activities

	Hire of the Centre 2023 £	Hire of the Centre 2022 £
Amounts received	<u>93,119</u>	<u>65,149</u>

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	404	24

### 5 Charitable activities

	Centre	Events	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Staff costs	37,017	-	37,017	26,690
Depreciation	20,626	-	20,626	20,887
Rates and water	323	-	323	899
Insurance	3,502	-	3,502	2,397
Light and heat	4,264	-	4,264	6,971
Telephone	1,244	-	1,244	1,294
Postage and stationery	912	-	912	501
Sundries	6,503	-	6,503	5,357
Licences	42	-	42	201
Repairs and maintenance	30,814	-	30,814	22,806
Event costs	-	9,054	9,054	6,652
	105,247	9,054	114,301	94,655
Share of governance costs (see note 6)	2,788	-	2,788	1,490
	108,035	9,054	117,089	96,145
<b>Analysis by fund</b>				
Unrestricted funds	92,274	9,054	101,328	79,277
Restricted funds	15,761	-	15,761	16,868
	108,035	9,054	117,089	96,145
<b>For the year ended 30 September 2022</b>				
Unrestricted funds	72,625	6,652		79,277
Restricted funds	16,868	-		16,868
	89,493	6,652		96,145

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examiners fee	-	2,788	2,788	1,490
	-	2,788	2,788	1,490
Analysed between Charitable activities	-	2,788	2,788	1,490

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total staff	4	3
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	35,925	25,678
Other pension costs	1,092	1,012
	37,017	26,690

Wrights Meadow Centre employ a centre steward who also performs administration and bar duties for Wrights Meadow Social Limited. During the year ended 30 September 2023 £8,250 (2022: £12,381) of wages were recharged to Wrights Meadow Social Limited.

There were no employees whose annual remuneration was £60,000 or more.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2022	553,660	68,830	2,172	624,662
Additions	-	-	1,485	1,485
	<u>553,660</u>	<u>68,830</u>	<u>3,657</u>	<u>626,147</u>
At 30 September 2023	553,660	68,830	3,657	626,147
<b>Depreciation and impairment</b>				
At 1 October 2022	88,586	48,553	1,550	138,689
Depreciation charged in the year	11,073	8,822	731	20,626
	<u>99,659</u>	<u>57,375</u>	<u>2,281</u>	<u>159,315</u>
At 30 September 2023	99,659	57,375	2,281	159,315
<b>Carrying amount</b>				
At 30 September 2023	<u>454,001</u>	<u>11,455</u>	<u>1,376</u>	<u>466,832</u>
At 30 September 2022	<u>465,075</u>	<u>20,277</u>	<u>622</u>	<u>485,974</u>

### 11 Fixed asset investments

	Investment in Subsidiaries
	£
<b>Cost or valuation</b>	
At 1 October 2022 & 30 September 2023	<u>1</u>
<b>Carrying amount</b>	
At 30 September 2023	<u>1</u>
At 30 September 2022	<u>1</u>

Wrights Meadow Social Limited (company registration number: 10065640) is a 100% owned subsidiary of Wrights Meadow Centre. Its profits are to be distributed to the charity.

At the year ended 30 September 2023, its turnover and other income was £61,036 (2022: £68,908), expenditure £60,325 (2022: £59,019) and profit for the year was £711 (2022: £9,889).

# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,452	1,553
Other debtors	28,418	22,291
Prepayments and accrued income	3,278	3,278
	<u>33,148</u>	<u>27,122</u>

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,275	1,259
Trade creditors	1,707	2,084
Other creditors	224	272
Accruals and deferred income	8,693	5,032
	<u>11,899</u>	<u>8,647</u>

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						
	Balance at 1 October 2021	Incoming resources	Resources expended	Transfers	Balance at 1 October 2022	Resources expended	Balance at 30 September 2023
	£	£	£	£	£	£	£
Construction & Admin of Centre	483,601	8,500	(16,868)	306	475,539	(15,761)	459,778
	<u>483,601</u>	<u>8,500</u>	<u>(16,868)</u>	<u>306</u>	<u>475,539</u>	<u>(15,761)</u>	<u>459,778</u>

The restricted fund is the building held by the centre.

It also includes the original assets purchased to get the centre operational.

In the current year, grants totalling £nil (2023: £8,500) were received to be used towards a new entertainment and sound system at the Centre.



# WRIGHTS MEADOW CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 September 2023 are represented by:						
Tangible assets	7,054	459,778	466,832	10,435	475,539	485,974
Investments	1	-	1	1	-	1
Current assets/(liabilities)	142,600	-	142,600	140,659	-	140,659
	<u>149,655</u>	<u>459,778</u>	<u>609,433</u>	<u>151,095</u>	<u>475,539</u>	<u>626,634</u>

### 16 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Equipment		
Within one year	1,794	3,436
Between two and five years	520	2,314
	<u>2,314</u>	<u>5,750</u>

### 17 Related party transactions

During the year ended 30 September 2023, the charity received £2,400 (2022: £2,400) from its subsidiary company Wrights Meadow Social Limited in respect of a sink fund and £5,780 (2022: £nil) as a distribution.

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2023		Amounts owed by related parties 2022	
	Balance £	Net £	Balance £	Net £
Wrights Meadow Social Ltd	28,418	28,418	16,494	16,494
	<u>28,418</u>	<u>28,418</u>	<u>16,494</u>	<u>16,494</u>