

Charity registration number 1151930

Company registration number 08224725 (England and Wales)

WRIGHTS MEADOW CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

WRIGHTS MEADOW CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P J Cartwright Mr. R Farmer Mr. G Harmsworth Mr. T Snaith Ms J Moxon	(Appointed 30 March 2022)
Committee Officers	Mr F Edwards Mr R Farmer/ Mr S Hymers Mr G Card/ Mr R Farmer Mrs J Card/Mrs A Bowles Mrs K Farmer/ Mr G Harmsworth	President Chairman Vice Chairman Secretary Treasurer
General Committee	Mrs J Card Mr D Billing Mr S Hymers Mrs B Galbraith Mrs P Guttridge Miss L Whiting Miss D Guy	
Charity number	1151930	
Company number	08224725	
Registered office	Wrights Meadow Road Wycombe Marsh High Wycombe Buckinghamshire United Kingdom HP11 1SQ	
Independent examiner	Azets Audit Services Suites B & D Burnham Yard Beaconsfield Bucks United Kingdom HP9 2JH	

WRIGHTS MEADOW CENTRE

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable company's objects are to further or benefit the residents of High Wycombe and the neighbourhood, without distinction of sex, sexual orientation, race, political, religious or other opinions and associate them together with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities with the interest of social welfare for recreation leisure time. The objective is to improve the conditions of life for the residents. The policies adopted in furtherance of these objects are:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity's mission statement is to provide all members of our community access to a safe welcoming place to meet in friendship and enjoy recreation, exercise and learning.

There has been no change in these during the year.

The aim of the charity is to help build and sustain a healthy community; provide affordable educational and recreational activities and to be financially sustainable and offer value for money quality facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

Positives

- The Golden jubilee celebration
- Day trip to the seaside
- Majorly successful beer/cider rock 'n' roll festival (4 amazing bands played and many new members joined as a result)
- Halloween party
- Children's Christmas party
- Christmas market coach trip
- Christmas raffle (Thanks to everyone that donated and supported this event for the club)
- New Year's Eve party

Negatives

- Death of the late HM Queen Elizabeth II (8th September 2022).
- Cancellation of days racing as result of the above (as a positive for the year to come the coach company and Sandown racecourse agreed to rearrange for September 2023).
- Soft drinks pump behind the bar, this item has sat on our minutes for 10 months now, we are still unable to get a soft drinks/brewer to install for us.

Actions

- Uniform (All staff/volunteers issued with WMC logoed shirts)
- League approved darting set up
- Pop up bar sourced for party function's
- Table football
- New smoking shelter purchased and soon to be erected to meet WDC smoking guide line's

Staff

- We have had temporary staff join and leave over the year working alongside our permanent staff lead by centre manager Paula, I would like to thank them for all their hard work over the year.

Volunteers

Just to mention a few

- June and her team for their amazing works on Saturdays (breakfast club)
- Jan and her team for creating a little piece of magic every Tuesday at lunch
- The Rocks of the WMC

Without volunteers giving their time up for free the WMC wouldn't be able to function in the way it's does. You are all amazing people and truly WMC is a amazing place because of all your efforts.

Chairman

I would like to say a big thank you to everyone involved with WMC and thank everyone for guiding me in my duties as your club chairman throughout the year.

S Hymers

Chairman

Financial review

The unrestricted funds are available to be spent on any of the purposes of the charity including repairs and improvements to the premises. Unrestricted funds at the year end are £154,349 (2021: £162,077).

The charity has one restricted fund. This fund is the property (the community centre) in Wycombe Marsh and the assets held by the centre. Restricted funds at the year end are £475,867 (2021: £483,601).

WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Structure, governance and management

Wrights Meadow Centre (WMC) is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company is governed under Memorandum and Articles of Association incorporated on 21 September 2012, as amended by special resolution on 30 April 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. P J Cartwright

Mrs. K Farmer (Resigned 30 March 2022)

Mr. R Farmer

Mr. G Harmsworth

Mr. T Snaith

Ms J Moxon (Appointed 30 March 2022)

The minimum number of trustees is two, there is not a maximum number. The first trustees are the people notified to Companies House and the Charity Commission on incorporation. The charity may appoint a person who is willing to act as a trustee by ordinary resolution and determine the rotation in which any additional trustees are to retire.

The trustees' report was approved by the Board of Trustees.

Mr. G Harmsworth

Trustee

Dated: 24 May 2023

WRIGHTS MEADOW CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WRIGHTS MEADOW CENTRE

I report to the trustees on my examination of the financial statements of Wrights Meadow Centre (the charitable company) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C J Nisbet FCA
Institute of Chartered Accountants in England & Wales

Azets Audit Services

Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH
United Kingdom

Dated: 6 June 2023

WRIGHTS MEADOW CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	3,428	8,500	11,928	19,877	-	19,877
Charitable activities	3	65,149	-	65,149	27,022	-	27,022
Investments	4	24	-	24	24	-	24
Total income		68,601	8,500	77,101	46,923	-	46,923
Expenditure on:							
Charitable activities	5	79,511	16,868	96,379	56,268	14,668	70,936
Net outgoing resources before transfers		(10,910)	(8,368)	(19,278)	(9,345)	(14,668)	(24,013)
Gross transfers between funds		(306)	306	-	-	-	-
Net expenditure for the year/ Net movement in funds		(11,216)	(8,062)	(19,278)	(9,345)	(14,668)	(24,013)
Fund balances at 1 October 2021		162,077	483,601	645,678	171,422	498,269	669,691
Fund balances at 30 September 2022		150,861	475,539	626,400	162,077	483,601	645,678

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WRIGHTS MEADOW CENTRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		485,974		495,359
Investments	10		1		1
			<u>485,975</u>		<u>495,360</u>
Current assets					
Debtors	11	26,888		18,347	
Cash at bank and in hand		122,184		138,984	
		<u>149,072</u>		<u>157,331</u>	
Creditors: amounts falling due within one year	12	(8,647)		(7,013)	
Net current assets			140,425		150,318
Total assets less current liabilities			<u>626,400</u>		<u>645,678</u>
Income funds					
Restricted funds	13		475,539		483,601
Unrestricted funds			150,861		162,077
			<u>626,400</u>		<u>645,678</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 May 2023

Mr. G Harmsworth
Trustee

Company registration number 08224725

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Wrights Meadow Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Wright Meadow Road, Wycombe Marsh, HP11 1SQ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts and expected future impacts of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	Straight line over 3 - 5 years
Computers	Straight line over 5 years

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	649	-	649	763
Grants receivable	2,767	8,500	11,267	19,099
Membership fees	12	-	12	15
	<u>3,428</u>	<u>8,500</u>	<u>11,928</u>	<u>19,877</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Donations and legacies

(Continued)

Grants receivable

Buckinghamshire Council - Covid Grant	-	-	-	15,669
Buckinghamshire Council - Other Grant	2,667	-	2,667	3,430
MMBL Grant	-	8,500	8,500	-
Other	100	-	100	-
	<u>2,767</u>	<u>8,500</u>	<u>11,267</u>	<u>19,099</u>

In the year the charity received a Small Business grant totalling £2,667 (2021: £19,099) from Buckinghamshire Council related to Covid 19 and other areas

3 Charitable activities

	Hire of the Centre 2022 £	Hire of the Centre 2021 £
Amounts received	<u>65,149</u>	<u>27,022</u>

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>24</u>	<u>24</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Charitable activities

	Centre	Events	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Staff costs	26,690	-	26,690	15,127
Depreciation	20,887	-	20,887	18,587
Rates and water	899	-	899	853
Insurance	2,631	-	2,631	2,291
Light and heat	6,971	-	6,971	4,337
Telephone	1,294	-	1,294	1,779
Postage and stationery	501	-	501	492
Sundries	5,357	-	5,357	3,770
Licences	201	-	201	299
Repairs and maintenance	22,806	-	22,806	21,147
Event costs	-	6,652	6,652	1,144
	<u>88,237</u>	<u>6,652</u>	<u>94,889</u>	<u>69,826</u>
Share of governance costs (see note 6)	1,490	-	1,490	1,110
	<u>89,727</u>	<u>6,652</u>	<u>96,379</u>	<u>70,936</u>
Analysis by fund				
Unrestricted funds	72,859	6,652	79,511	56,268
Restricted funds	16,868	-	16,868	14,668
	<u>89,727</u>	<u>6,652</u>	<u>96,379</u>	<u>70,936</u>
For the year ended 30 September 2021				
Unrestricted funds	55,124	1,144		56,268
Restricted funds	14,668	-		14,668
	<u>69,792</u>	<u>1,144</u>		<u>70,936</u>

6 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Independent examiners fee	-	1,490	1,490	1,110
	<u>-</u>	<u>1,490</u>	<u>1,490</u>	<u>1,110</u>
Analysed between				
Charitable activities	-	1,490	1,490	1,110
	<u>-</u>	<u>1,490</u>	<u>1,490</u>	<u>1,110</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total staff	3	1
Employment costs	2022 £	2021 £
Wages and salaries	25,678	14,525
Other pension costs	1,012	602
	26,690	15,127

Wrights Meadow Centre employ a centre steward who also performs administration and bar duties for Wrights Meadow Social Limited. During the year ended 30 September 2021 £12,381 (2021: £7,262) of wages were recharged to Wrights Meadow Social Limited.

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 October 2021	553,660	57,328	2,172	613,160
Additions	-	11,502	-	11,502
At 30 September 2022	553,660	68,830	2,172	624,662
Depreciation and impairment				
At 1 October 2021	77,512	39,173	1,116	117,801
Depreciation charged in the year	11,073	9,380	434	20,887
At 30 September 2022	88,585	48,553	1,550	138,688
Carrying amount				
At 30 September 2022	465,075	20,277	622	485,974
At 30 September 2021	476,148	18,155	1,056	495,359

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Fixed asset investments

	Investment in Subsidiaries £
Cost or valuation	
At 1 October 2021 & 30 September 2022	1
Carrying amount	
At 30 September 2022	1
At 30 September 2021	1

Wrights Meadow Social Limited (company registration number: 10065640) is a 100% owned subsidiary of Wrights Meadow Centre. Its profits are to be distributed to the charity.

At the year ended 30 September 2022, its turnover and other income was £68,908 (2021: £16,058), expenditure £59,019(2021: £20,167) and profits for the year were £9,889 (2021: losses £4,109).

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	1,553	3,252
Other debtors	22,291	12,731
Prepayments and accrued income	3,044	2,364
	<u>26,888</u>	<u>18,347</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,259	-
Trade creditors	2,084	1,595
Other creditors	272	120
Accruals and deferred income	5,032	5,298
	<u>8,647</u>	<u>7,013</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						Balance at 30 September 2022
	Balance at 1 October 2020	Resources expended	Balance at 1 October 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£
Construction & Admin of Centre	498,269	(14,668)	483,601	8,500	(16,868)	306	475,539

The restricted fund is the building held by the centre.

It also includes the original assets purchased to get the centre operational.

In the current year, grants totalling £8,500 were received to be used towards a new entertainment and sound system at the Centre.

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:						
Tangible assets	10,376	475,598	485,974	11,758	483,601	495,359
Investments	1	-	1	1	-	1
Current assets/(liabilities)	140,156	269	140,425	150,318	-	150,318
	150,533	475,867	626,400	162,077	483,601	645,678

15 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Equipment		
Within one year	3,436	3,436
Between two and five years	2,314	5,750
	5,750	9,186

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

16 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2022	2021
	£	£
Wrights Meadow Social Ltd	16,494	4,335

During the year ended 30 September 2022, the charity received £2,400 (2021: £2,400) from its subsidiary company Wrights Meadow Social Limited in respect of a sink fund.