

WRIGHTS MEADOW CENTRE

England & Wales · Charity number 1151930

Details

Other names WRIGHTS MEADOW CENTRE

Status Registered

Legal form Charitable company

Company number [08224725](#)

Registered 2013-05-08

Register [View on the Charity Commission register](#)

Contact

Address Wrights Meadow Centre
Wrights Meadow Road
High Wycombe
Buckinghamshire
HP11 1SQ

Phone 01494 527608

Email wrightsmeadowcentre@gmail.com

Website www.wrightsmeadowcentre.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE TO FURTHER OR BENEFIT THE RESIDENTS OF HIGH WYCOMBE AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: COMMUNITY CENTRE

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£129,819	£144,161	-	-
2023-09-30	£99,888	£117,089	-	-
2022-09-30	£77,101	£96,379	-	-
2021-09-30	£46,923	£70,936	-	-
2020-09-30	£75,805	£74,178	-	-

Trustees

Name	Role	Appointed
PETER JOHN CARTWRIGHT	Chair	2015-10-23
Gerald Harmsworth		2014-10-20
Rachel Brown		2023-03-29
Ray Farmer		2017-01-29
TREVOR SNAITH		2012-11-05

WRIGHTS MEADOW CENTRE

England & Wales - Charity number 1151930

Accounts

Charity registration number 1151930 (England and Wales)

Company registration number 08224725

WRIGHTS MEADOW CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

WRIGHTS MEADOW CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P J Cartwright Mr. R Farmer Mr. G Harmsworth Mr. T Snaith Mrs R Brown	
Committee Officers	Mr F Edwards Mr J Snook Mr D Laker Mrs A Bowles Mr G Harmsworth	President Chairman Vice Chairman Secretary Treasurer
General Committee	Mrs T Heewood Mrs S Lawless Mr M Lawless Mr D Billing Mrs J Card	
Charity number	1151930	
Company number	08224725	
Registered office	Wrights Meadow Road Wycombe Marsh High Wycombe Buckinghamshire United Kingdom HP11 1SQ	
Independent examiner	Azets Audit Services Burnham Yard London End Beaconsfield Buckinghamshire United Kingdom HP9 2JH	

WRIGHTS MEADOW CENTRE

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WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable company's objects are to further or benefit the residents of High Wycombe and the neighbourhood, without distinction of sex, sexual orientation, race, political, religious or other opinions and associate them together with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities with the interest of social welfare for recreation leisure time. The objective is to improve the conditions of life for the residents. The policies adopted in furtherance of these objects are:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity's mission statement is to provide all members of our community access to a safe welcoming place to meet in friendship and enjoy recreation, exercise and learning.

There has been no change in these during the year.

The aim of the charity is to help build and sustain a healthy community; provide affordable educational and recreational activities and to be financially sustainable and offer value for money quality facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance

Firstly a big thank you to Paula and all the volunteers who have kept the centre open 7 days a week, its not always an easy task.

It's been a difficult year as things have started to go wrong with the centre after 10 years trading and we have faced some significant bills connected to plumbing and sewage. It's testament to the staff and PJC for keeping the worst of the works overnight, so that we could continue to trade.

Anna Rose Dance handed the baton to Miss Alex this year and we now have the newly named Medley School of Dance who will now be hiring Wednesday-Saturday and including some Sundays. This will go hand in hand with our regular hirers which include: Slimming World, Monkey Music, NHS, SBU3A, 4FunGroup, Gateway, Anna's Dance Fitness, Quilting Group, Calm Little Minds, Stoma Group etc.

The kitchen staff are now doing up to 10 breakfasts on a Tuesday, thanks to works on the electrical site next door and up to 30 dinners - thanks to Jan & Alison for all their hard work. Plus we are still busy with dance breakfasts and dinner on Saturday and Thursdays. Thanks to Paula for the numerous buffets and cheeseboards across many events.

Other events are similar to previous years with: Valentines Event, Afternoon Tea, Summer 10th Birthday Event, Halloween Party, Kids Xmas Party, Over 60's Xmas Dinner, Carol & Raffle Night and NYE Party.

Karaoke and Open Mic remain very popular, as do quiz nights.

Our coach trip to Southend in the summer was very successful, but unfortunately the Xmas Market trip had to be cancelled due to a storm in Gloucester.

We currently have 2 bar billiards teams, 2 dominoes teams; but sadly had to let the football teams go during the year as they didn't turn up regularly.

We have 4 commercial vans in the car park which generates an income. This was put to good use resurfacing the area using a different stone, which makes cleaning in the centre easier. Prior to this white grunge that set like concrete was being transferred into the centre meaning we were constantly cleaning.

An income continues to come from the clothes bin, the party tent and the dome.

Thanks also to Dave L for the projector and outdoor tv which have been extremely popular amongst our hirers.

All in all a very successful 10 years, here's to the next 10!

On behalf on the Trustees
Gerald Harmsworth

Financial review

The unrestricted funds are available to be spent on any of the purposes of the charity including repairs and improvements to the premises. Unrestricted funds at the year end are £147,918 (2023: £149,655).

The charity has two restricted fund. These funds are the property (the community centre) in Wycombe Marsh and the assets held by the centre and the MacMilan Coffee Morning. Restricted funds at the year end are £447,173 (2023: £459,778).

WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

Wrights Meadow Centre (WMC) is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.


The charitable company is governed under Memorandum and Articles of Association incorporated on 21 September 2012, as amended by special resolution on 30 April 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. P J Cartwright
Mr. R Farmer
Mr. G Harmsworth
Mr. T Snaith
Mrs R Brown

The minimum number of trustees is two, there is not a maximum number. The first trustees are the people notified to Companies House and the Charity Commission on incorporation. The charity may appoint a person who is willing to act as a trustee by ordinary resolution and determine the rotation in which any additional trustees are to retire.

The trustees' report was approved by the Board of Trustees.


.....
Mr. G Harmsworth
Trustee
Dated: 4/12/25

WRIGHTS MEADOW CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WRIGHTS MEADOW CENTRE

I report to the trustees on my examination of the financial statements of Wrights Meadow Centre (the charitable company) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA
Institute of Chartered Accountants in England & Wales

Azets Audit Services

Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

04/12/2025
Dated:

WRIGHTS MEADOW CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	2,223	7,129	9,352	6,365	-	6,365
Charitable activities	3	119,743	-	119,743	93,119	-	93,119
Investments	4	724	-	724	404	-	404
Total income		<u>122,690</u>	<u>7,129</u>	<u>129,819</u>	<u>99,888</u>	<u>-</u>	<u>99,888</u>
Expenditure on:							
Charitable activities	5	123,809	20,352	144,161	101,328	15,761	117,089
Total expenditure		<u>123,809</u>	<u>20,352</u>	<u>144,161</u>	<u>101,328</u>	<u>15,761</u>	<u>117,089</u>
Net expenditure		(1,119)	(13,223)	(14,342)	(1,440)	(15,761)	(17,201)
Transfers between funds		(618)	618	-	-	-	-
Net movement in funds	7	(1,737)	(12,605)	(14,342)	(1,440)	(15,761)	(17,201)
Reconciliation of funds:							
Fund balances at 1 October 2023		149,655	459,778	609,433	151,095	475,539	626,634
Fund balances at 30 September 2024		<u>147,918</u>	<u>447,173</u>	<u>595,091</u>	<u>149,655</u>	<u>459,778</u>	<u>609,433</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WRIGHTS MEADOW CENTRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		451,967		466,832
Investments	12		1		1
			<u>451,968</u>		<u>466,833</u>
Current assets					
Debtors	13	54,282		33,148	
Cash at bank and in hand		100,446		121,351	
		<u>154,728</u>		<u>154,499</u>	
Creditors: amounts falling due within one year	14	(11,605)		(11,899)	
Net current assets			<u>143,123</u>		<u>142,600</u>
Total assets less current liabilities			<u>595,091</u>		<u>609,433</u>
The funds of the charitable company					
Restricted income funds	16		447,173		459,778
Unrestricted funds	17		147,918		149,655
			<u>595,091</u>		<u>609,433</u>

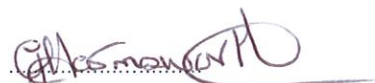
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 4/12/25



Mr. G Harmsworth
Trustee

Company registration number 08224725 (England and Wales)

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Wrights Meadow Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Wright Meadow Road, Wycombe Marsh, HP11 1SQ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts and expected future impacts of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	Straight line over 3 - 5 years
Computers	Straight line over 5 years

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	2,223	1,882	4,105	6,283
Grants receivable	-	5,247	5,247	-
Membership fees	-	-	-	82
	<u>2,223</u>	<u>7,129</u>	<u>9,352</u>	<u>6,365</u>

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Grants receivable	-	5,247	5,247	-
Chiltern Rangers	-	5,247	5,247	-
	<u>-</u>	<u>5,247</u>	<u>5,247</u>	<u>-</u>

3 Charitable activities

	Hire of the Centre	Hire of the Centre
	2024	2023
	£	£
Amounts received	<u>119,743</u>	<u>93,119</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>724</u>	<u>404</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Charitable activities

	Centre	Events	Total 2024	Total 2023
	2024	2024		
	£	£	£	£
Staff costs	23,803	-	23,803	37,017
Depreciation	19,997	-	19,997	20,626
Rates and water	-	-	-	323
Insurance	3,490	-	3,490	3,502
Light and heat	6,521	-	6,521	4,264
Telephone	2,040	-	2,040	1,244
Postage and stationery	1,050	-	1,050	912
Sundries	13,600	-	13,600	6,503
Licences	-	-	-	42
Repairs and maintenance	33,599	-	33,599	30,814
Event costs	-	33,806	33,806	9,054
	<u>104,100</u>	<u>33,806</u>	<u>137,906</u>	<u>114,301</u>
Share of governance costs (see note 6)	6,255	-	6,255	2,788
	<u>110,355</u>	<u>33,806</u>	<u>144,161</u>	<u>117,089</u>
Analysis by fund				
Unrestricted funds	95,250	28,559	123,809	101,328
Restricted funds	15,105	5,247	20,352	15,761
	<u>110,355</u>	<u>33,806</u>	<u>144,161</u>	<u>117,089</u>
For the year ended 30 September 2023				
Unrestricted funds	92,274	9,054		101,328
Restricted funds	15,761	-		15,761
	<u>108,035</u>	<u>9,054</u>		<u>117,089</u>

6 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Independent examiners fee	-	6,255	6,255	2,788
	<u>-</u>	<u>6,255</u>	<u>6,255</u>	<u>2,788</u>
Analysed between Charitable activities	-	6,255	6,255	2,788
	<u>-</u>	<u>6,255</u>	<u>6,255</u>	<u>2,788</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

7	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	19,996	20,626
		<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total staff	5	4
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	22,666	35,925
Other pension costs	1,137	1,092
	<u> </u>	<u> </u>
	<u>23,803</u>	<u>37,017</u>

Wrights Meadow Centre employ a centre steward who also performs administration and bar duties for Wrights Meadow Social Limited. During the year ended 30 September 2024 £36,938 (2023: £8,250) of wages were recharged to Wrights Meadow Social Limited for the centre steward and the wage expenses of staff working on the bar,

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 October 2023	553,660	68,830	3,657	626,147
Additions	-	5,132	-	5,132
At 30 September 2024	553,660	73,962	3,657	631,279
Depreciation and impairment				
At 1 October 2023	99,659	57,375	2,282	159,316
Depreciation charged in the year	11,073	8,439	484	19,996
At 30 September 2024	110,732	65,814	2,766	179,312
Carrying amount				
At 30 September 2024	442,928	8,148	891	451,967
At 30 September 2023	454,001	11,455	1,376	466,832

12 Fixed asset investments

	Investment in Subsidiaries
	£
Cost or valuation	
At 1 October 2023 & 30 September 2024	1
Carrying amount	
At 30 September 2024	1
At 30 September 2023	1

Wrights Meadow Social Limited (company registration number: 10065640) is a 100% owned subsidiary of Wrights Meadow Centre. Its profits are to be distributed to the charity.

At the year ended 30 September 2024, its turnover and other income was £64,646 (2023: £61,036), expenditure £80,746 (2023: £60,325) and loss for the year was £16,100 (2023: £711 profit).

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Debtors		2024	2023
		£	£
	Amounts falling due within one year:		
	Trade debtors	7,012	1,452
	Other debtors	43,680	28,418
	Prepayments and accrued income	3,590	3,278
		54,282	33,148
		54,282	33,148
14 Creditors: amounts falling due within one year		2024	2023
		£	£
	Other taxation and social security	1,473	1,275
	Trade creditors	5,362	1,707
	Other creditors	200	224
	Accruals and deferred income	4,570	8,693
		11,605	11,899
		11,605	11,899
15 Retirement benefit schemes		2024	2023
	Defined contribution schemes	£	£
	Charge to profit or loss in respect of defined contribution schemes	1,137	1,092
		1,137	1,092
		1,137	1,092

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
	-	-	-	-	-
Construction & Admin of Centre	459,778	-	(14,105)	-	445,673
Kaiden Donations	-	464	(1,000)	536	-
MacMillan Coffee Morning	-	1,418	-	82	1,500
Chiltern Rangers	-	5,247	(5,247)	-	-
	459,778	7,129	(20,352)	618	447,173
	459,778	7,129	(20,352)	618	447,173

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Restricted funds (Continued)

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Construction & Admin of Centre	475,539	-	(15,761)	-	459,778

The main restricted fund is the building held by the centre. It also includes the original assets purchased to get the centre operational.

In 2023, £8,500 was received to be used towards a new entertainment and sound system at the Centre.

In 2024, there are restricted funds for donations received for specific causes including a donation from Chiltern Rangers towards the fun day.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	149,655	122,690	(123,809)	(618)	147,918

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	151,095	99,888	(101,328)	-	149,655

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	6,294	445,673	451,967
Investments	1	-	1
Current assets/(liabilities)	141,623	1,500	143,123
	<u>147,918</u>	<u>447,173</u>	<u>595,091</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	7,054	459,778	466,832
Investments	1	-	1
Current assets/(liabilities)	142,600	-	142,600
	<u>149,655</u>	<u>459,778</u>	<u>609,433</u>

19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Equipment		
Within one year	5,127	1,794
Between two and five years	16,385	520
	<u>21,512</u>	<u>2,314</u>

20 Related party transactions

During the year ended 30 September 2024, the charity received £2,400 (2023: £2,400) from its subsidiary company Wrights Meadow Social Limited in respect of a sink fund and £731 (2023: £5,780) as a distribution.

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2024		Amounts owed by related parties 2023	
	Balance £	Net £	Balance £	Net £
Wrights Meadow Social Ltd	43,680	43,680	28,418	28,418
	<u>43,680</u>	<u>43,680</u>	<u>28,418</u>	<u>28,418</u>

WRIGHTS MEADOW CENTRE

England & Wales - Charity number 1151930

Accounts

Charity registration number 1151930

Company registration number 08224725 (England and Wales)

WRIGHTS MEADOW CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

WRIGHTS MEADOW CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P J Cartwright Mr. R Farmer Mr. G Harmsworth Mr. T Snaith Mrs R Brown	(Appointed 29 March 2023)
Committee Officers	Mr F Edwards Mr J Snook Mr D Laker Mrs A Bowles Mr G Harmsworth	President Chairman Vice Chairman Secretary Treasurer
General Committee	Mrs T Heawood Mrs S Lawless Mr M Lawless Mr D Billing Mrs J Card	
Charity number	1151930	
Company number	08224725	
Registered office	Wrights Meadow Road Wycombe Marsh High Wycombe Buckinghamshire United Kingdom HP11 1SQ	
Independent examiner	Azets Audit Services c/o Azets Burnham Yard London End Beaconsfield Bucks United Kingdom HP9 2JH	

WRIGHTS MEADOW CENTRE

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WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 30 SEPTEMBER 2023*

The trustees present their report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable company's objects are to further or benefit the residents of High Wycombe and the neighbourhood, without distinction of sex, sexual orientation, race, political, religious or other opinions and associate them together with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities with the interest of social welfare for recreation leisure time. The objective is to improve the conditions of life for the residents. The policies adopted in furtherance of these objects are:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity's mission statement is to provide all members of our community access to a safe welcoming place to meet in friendship and enjoy recreation, exercise and learning.

There has been no change in these during the year.

The aim of the charity is to help build and sustain a healthy community; provide affordable educational and recreational activities and to be financially sustainable and offer value for money quality facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

This is probably our first full year of trading since the dreaded Covid-19 epidemic. And what a year it has been!!!

A big, big thank you to our Centre Manager (Paula), the committee, the volunteers and any other helpers who have given time this year in helping to keep the centre open seven days a week.

We have our regular hirers, namely Anna Rose Dance, Calm Little Minds, 4 Fun Group, Monkey Muisic, Gateway, Slimming World and the NHS.

With Anna Rose Dance, the hall is hired from Wednesday through to Sunday to encourage children of all ages and abilities to dance. It also encourages parents to come in and have a coffee, perhaps a beer or even food on specified days.

Thank you to the kitchen staff who provide breakfast and lunch on a Tuesday, a meal mostly for the dance school on a Thursday and breakfast on a Saturday morning.

We have kept a similar format as in previous years in running a Halloween and Christmas parties for the children, over 60s Christmas lunch, Christmas Raffle and New Years Eve Disco.

We have tried Karaoke and open mike evenings, where you can come along and have a sing should you like to. This has proved to be very popular.

We also had a very successful trip to the Christmas Market at Stratford Upon Avon.

This was also the year of the Coronation of King Charles III and a great time was had by all; watching events unfold on our large television and enjoying an afternoon tea,

We have teams in each of the local Bar Billiards and Dominoes leagues . This generates finance as there is a home match every week.

We also have a Sunday football team which comes here each Sunday following their matches.

We have a crafty coffee group which meets on the first, third and sometimes the fifth Wednesday of each month. They make objects which are sold to fund the group. They also make all of the props for our events.

We also charge the residents of Wye Dene who park their vans overnight as they are not allowed to park on the estate.

Income is also generated from the Clothes bin situated in the car park and the Dome jointly operated with the 4Fun Group.

Finally, I would like to thank each and everyone one of you who come in and use the centre, because, without your continued support we could not continue opening the doors.

On behalf on the Trustees
Gerald Harmsworth

Financial review

The unrestricted funds are available to be spent on any of the purposes of the charity including repairs and improvements to the premises. Unrestricted funds at the year end are £149,655 (2022: £151,095).

The charity has one restricted fund. This fund is the property (the community centre) in Wycombe Marsh and the assets held by the centre. Restricted funds at the year end are £459,778 (2022: £475,539).

WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management

Wrights Meadow Centre (WMC) is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company is governed under Memorandum and Articles of Association incorporated on 21 September 2012, as amended by special resolution on 30 April 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. P J Cartwright

Mr. R Farmer

Mr. G Harmsworth

Mr. T Snaith

Mrs R Brown

(Appointed 29 March 2023)

The minimum number of trustees is two, there is not a maximum number. The first trustees are the people notified to Companies House and the Charity Commission on incorporation. The charity may appoint a person who is willing to act as a trustee by ordinary resolution and determine the rotation in which any additional trustees are to retire.

The trustees' report was approved by the Board of Trustees.

Mr. G Harmsworth

Trustee

Dated: 27 March 2024

WRIGHTS MEADOW CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WRIGHTS MEADOW CENTRE

I report to the trustees on my examination of the financial statements of Wrights Meadow Centre (the charitable company) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA
Institute of Chartered Accountants in England & Wales

Azets Audit Services

c/o Azets
Burnham Yard
London End
Beaconsfield
Bucks
HP9 2JH
United Kingdom

Dated: 30 April 2024

WRIGHTS MEADOW CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	2	6,365	-	6,365	3,428	8,500	11,928
Charitable activities	3	93,119	-	93,119	65,149	-	65,149
Investments	4	404	-	404	24	-	24
Total income		99,888	-	99,888	68,601	8,500	77,101
<u>Expenditure on:</u>							
Charitable activities	5	101,328	15,761	117,089	79,277	16,868	96,145
Gross transfers between funds		-	-	-	(306)	306	-
Net expenditure for the year/							
Net movement in funds		(1,440)	(15,761)	(17,201)	(10,982)	(8,062)	(19,044)
Fund balances at 1 October 2022		151,095	475,539	626,634	162,077	483,601	645,678
Fund balances at 30 September 2023		149,655	459,778	609,433	151,095	475,539	626,634

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WRIGHTS MEADOW CENTRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		466,832		485,974
Investments	11		1		1
			<u>466,833</u>		<u>485,975</u>
Current assets					
Debtors	12	33,148		27,122	
Cash at bank and in hand		121,351		122,184	
		<u>154,499</u>		<u>149,306</u>	
Creditors: amounts falling due within one year	13	(11,899)		(8,647)	
Net current assets			142,600		140,659
Total assets less current liabilities			<u>609,433</u>		<u>626,634</u>
Income funds					
Restricted funds	14		459,778		475,539
Unrestricted funds			149,655		151,095
			<u>609,433</u>		<u>626,634</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 March 2024

Mr. G Harmsworth
Trustee

Company registration number 08224725

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Wrights Meadow Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Wright Meadow Road, Wycombe Marsh, HP11 1SQ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts and expected future impacts of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	Straight line over 3 - 5 years
Computers	Straight line over 5 years

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	6,283	649	-	649
Grants receivable	-	2,767	8,500	11,267
Membership fees	82	12	-	12
	<u>6,365</u>	<u>3,428</u>	<u>8,500</u>	<u>11,928</u>

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Grants receivable				
Buckinghamshire Council - Other Grant	-	2,667	-	2,667
MMBL Grant	-	-	8,500	8,500
Other	-	100	-	100
	<u>-</u>	<u>2,767</u>	<u>8,500</u>	<u>11,267</u>

In the year the charity received a Small Business grant totalling £nil (2022: £2,667) from Buckinghamshire Council related to Covid 19 and other areas.

3 Charitable activities

	Hire of the Centre	Hire of the Centre
	2023	2022
	£	£
Amounts received	<u>93,119</u>	<u>65,149</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	404	24

5 Charitable activities

	Centre	Events	Total 2023	Total 2022
	2023	2023		
	£	£	£	£
Staff costs	37,017	-	37,017	26,690
Depreciation	20,626	-	20,626	20,887
Rates and water	323	-	323	899
Insurance	3,502	-	3,502	2,397
Light and heat	4,264	-	4,264	6,971
Telephone	1,244	-	1,244	1,294
Postage and stationery	912	-	912	501
Sundries	6,503	-	6,503	5,357
Licences	42	-	42	201
Repairs and maintenance	30,814	-	30,814	22,806
Event costs	-	9,054	9,054	6,652
	105,247	9,054	114,301	94,655
Share of governance costs (see note 6)	2,788	-	2,788	1,490
	108,035	9,054	117,089	96,145
Analysis by fund				
Unrestricted funds	92,274	9,054	101,328	79,277
Restricted funds	15,761	-	15,761	16,868
	108,035	9,054	117,089	96,145
For the year ended 30 September 2022				
Unrestricted funds	72,625	6,652		79,277
Restricted funds	16,868	-		16,868
	89,493	6,652		96,145

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examiners fee	-	2,788	2,788	1,490
	-	2,788	2,788	1,490
Analysed between Charitable activities	-	2,788	2,788	1,490

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total staff	4	3
Employment costs	2023 £	2022 £
Wages and salaries	35,925	25,678
Other pension costs	1,092	1,012
	37,017	26,690

Wrights Meadow Centre employ a centre steward who also performs administration and bar duties for Wrights Meadow Social Limited. During the year ended 30 September 2023 £8,250 (2022: £12,381) of wages were recharged to Wrights Meadow Social Limited.

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 October 2022	553,660	68,830	2,172	624,662
Additions	-	-	1,485	1,485
	<u>553,660</u>	<u>68,830</u>	<u>3,657</u>	<u>626,147</u>
At 30 September 2023	553,660	68,830	3,657	626,147
Depreciation and impairment				
At 1 October 2022	88,586	48,553	1,550	138,689
Depreciation charged in the year	11,073	8,822	731	20,626
	<u>99,659</u>	<u>57,375</u>	<u>2,281</u>	<u>159,315</u>
At 30 September 2023	99,659	57,375	2,281	159,315
Carrying amount				
At 30 September 2023	<u>454,001</u>	<u>11,455</u>	<u>1,376</u>	<u>466,832</u>
At 30 September 2022	<u>465,075</u>	<u>20,277</u>	<u>622</u>	<u>485,974</u>

11 Fixed asset investments

	Investment in Subsidiaries
	£
Cost or valuation	
At 1 October 2022 & 30 September 2023	<u>1</u>
Carrying amount	
At 30 September 2023	<u>1</u>
At 30 September 2022	<u>1</u>

Wrights Meadow Social Limited (company registration number: 10065640) is a 100% owned subsidiary of Wrights Meadow Centre. Its profits are to be distributed to the charity.

At the year ended 30 September 2023, its turnover and other income was £61,036 (2022: £68,908), expenditure £60,325 (2022: £59,019) and profit for the year was £711 (2022: £9,889).

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,452	1,553
Other debtors	28,418	22,291
Prepayments and accrued income	3,278	3,278
	<u>33,148</u>	<u>27,122</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,275	1,259
Trade creditors	1,707	2,084
Other creditors	224	272
Accruals and deferred income	8,693	5,032
	<u>11,899</u>	<u>8,647</u>

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						
	Balance at 1 October 2021	Incoming resources	Resources expended	Transfers	Balance at 1 October 2022	Resources expended	Balance at 30 September 2023
	£	£	£	£	£	£	£
Construction & Admin of Centre	483,601	8,500	(16,868)	306	475,539	(15,761)	459,778
	<u>483,601</u>	<u>8,500</u>	<u>(16,868)</u>	<u>306</u>	<u>475,539</u>	<u>(15,761)</u>	<u>459,778</u>

The restricted fund is the building held by the centre.

It also includes the original assets purchased to get the centre operational.

In the current year, grants totalling £nil (2023: £8,500) were received to be used towards a new entertainment and sound system at the Centre.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 30 September 2023 are represented by:					
Tangible assets	7,054	459,778	466,832	10,435	485,974
Investments	1	-	1	1	1
Current assets/(liabilities)	142,600	-	142,600	140,659	140,659
	<u>149,655</u>	<u>459,778</u>	<u>609,433</u>	<u>151,095</u>	<u>626,634</u>

16 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Equipment		
Within one year	1,794	3,436
Between two and five years	520	2,314
	<u>2,314</u>	<u>5,750</u>

17 Related party transactions

During the year ended 30 September 2023, the charity received £2,400 (2022: £2,400) from its subsidiary company Wrights Meadow Social Limited in respect of a sink fund and £5,780 (2022: £nil) as a distribution.

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties		Amounts owed by related parties	
	2023	2022	2023	2022
	Balance	Net	Balance	Net
	£	£	£	£
Wrights Meadow Social Ltd	28,418	28,418	16,494	16,494
	<u>28,418</u>	<u>28,418</u>	<u>16,494</u>	<u>16,494</u>

WRIGHTS MEADOW CENTRE

England & Wales - Charity number 1151930

Accounts

Charity registration number 1151930

Company registration number 08224725 (England and Wales)

WRIGHTS MEADOW CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

WRIGHTS MEADOW CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P J Cartwright Mr. R Farmer Mr. G Harmsworth Mr. T Snaith Ms J Moxon	(Appointed 30 March 2022)
Committee Officers	Mr F Edwards Mr R Farmer/ Mr S Hymers Mr G Card/ Mr R Farmer Mrs J Card/Mrs A Bowles Mrs K Farmer/ Mr G Harmsworth	President Chairman Vice Chairman Secretary Treasurer
General Committee	Mrs J Card Mr D Billing Mr S Hymers Mrs B Galbraith Mrs P Guttridge Miss L Whiting Miss D Guy	
Charity number	1151930	
Company number	08224725	
Registered office	Wrights Meadow Road Wycombe Marsh High Wycombe Buckinghamshire United Kingdom HP11 1SQ	
Independent examiner	Azets Audit Services Suites B & D Burnham Yard Beaconsfield Bucks United Kingdom HP9 2JH	

WRIGHTS MEADOW CENTRE

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WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 30 SEPTEMBER 2022*

The trustees present their report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable company's objects are to further or benefit the residents of High Wycombe and the neighbourhood, without distinction of sex, sexual orientation, race, political, religious or other opinions and associate them together with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities with the interest of social welfare for recreation leisure time. The objective is to improve the conditions of life for the residents. The policies adopted in furtherance of these objects are:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity's mission statement is to provide all members of our community access to a safe welcoming place to meet in friendship and enjoy recreation, exercise and learning.

There has been no change in these during the year.

The aim of the charity is to help build and sustain a healthy community; provide affordable educational and recreational activities and to be financially sustainable and offer value for money quality facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

Positives

- The Golden jubilee celebration
- Day trip to the seaside
- Majorly successful beer/cider rock 'n' roll festival (4 amazing bands played and many new members joined as a result)
- Halloween party
- Children's Christmas party
- Christmas market coach trip
- Christmas raffle (Thanks to everyone that donated and supported this event for the club)
- New Year's Eve party

Negatives

- Death of the late HM Queen Elizabeth II (8th September 2022).
- Cancellation of days racing as result of the above (as a positive for the year to come the coach company and Sandown racecourse agreed to rearrange for September 2023).
- Soft drinks pump behind the bar, this item has sat on our minutes for 10 months now, we are still unable to get a soft drinks/brewer to install for us.

Actions

- Uniform (All staff/volunteers issued with WMC logoed shirts)
- League approved darting set up
- Pop up bar sourced for party function's
- Table football
- New smoking shelter purchased and soon to be erected to meet WDC smoking guide line's

Staff

- We have had temporary staff join and leave over the year working alongside our permanent staff lead by centre manager Paula, I would like to thank them for all their hard work over the year.

Volunteers

Just to mention a few

- June and her team for their amazing works on Saturdays (breakfast club)
- Jan and her team for creating a little piece of magic every Tuesday at lunch
- The Rocks of the WMC

Without volunteers giving their time up for free the WMC wouldn't be able to function in the way it's does. You are all amazing people and truly WMC is a amazing place because of all your efforts.

Chairman

I would like to say a big thank you to everyone involved with WMC and thank everyone for guiding me in my duties as your club chairman throughout the year.

S Hymers

Chairman

Financial review

The unrestricted funds are available to be spent on any of the purposes of the charity including repairs and improvements to the premises. Unrestricted funds at the year end are £154,349 (2021: £162,077).

The charity has one restricted fund. This fund is the property (the community centre) in Wycombe Marsh and the assets held by the centre. Restricted funds at the year end are £475,867 (2021: £483,601).

WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

Wrights Meadow Centre (WMC) is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company is governed under Memorandum and Articles of Association incorporated on 21 September 2012, as amended by special resolution on 30 April 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. P J Cartwright

Mrs. K Farmer (Resigned 30 March 2022)

Mr. R Farmer

Mr. G Harmsworth

Mr. T Snaith

Ms J Moxon (Appointed 30 March 2022)

The minimum number of trustees is two, there is not a maximum number. The first trustees are the people notified to Companies House and the Charity Commission on incorporation. The charity may appoint a person who is willing to act as a trustee by ordinary resolution and determine the rotation in which any additional trustees are to retire.

The trustees' report was approved by the Board of Trustees.

Mr. G Harmsworth

Trustee

Dated: 24 May 2023

WRIGHTS MEADOW CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WRIGHTS MEADOW CENTRE

I report to the trustees on my examination of the financial statements of Wrights Meadow Centre (the charitable company) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C J Nisbet FCA
Institute of Chartered Accountants in England & Wales

Azets Audit Services

Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH
United Kingdom

Dated: 6 June 2023

WRIGHTS MEADOW CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	3,428	8,500	11,928	19,877	-	19,877
Charitable activities	3	65,149	-	65,149	27,022	-	27,022
Investments	4	24	-	24	24	-	24
Total income		68,601	8,500	77,101	46,923	-	46,923
Expenditure on:							
Charitable activities	5	79,511	16,868	96,379	56,268	14,668	70,936
Net outgoing resources before transfers		(10,910)	(8,368)	(19,278)	(9,345)	(14,668)	(24,013)
Gross transfers between funds		(306)	306	-	-	-	-
Net expenditure for the year/ Net movement in funds		(11,216)	(8,062)	(19,278)	(9,345)	(14,668)	(24,013)
Fund balances at 1 October 2021		162,077	483,601	645,678	171,422	498,269	669,691
Fund balances at 30 September 2022		150,861	475,539	626,400	162,077	483,601	645,678

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WRIGHTS MEADOW CENTRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		485,974		495,359
Investments	10		1		1
			<u>485,975</u>		<u>495,360</u>
Current assets					
Debtors	11	26,888		18,347	
Cash at bank and in hand		122,184		138,984	
		<u>149,072</u>		<u>157,331</u>	
Creditors: amounts falling due within one year	12	(8,647)		(7,013)	
Net current assets			140,425		150,318
Total assets less current liabilities			<u>626,400</u>		<u>645,678</u>
Income funds					
Restricted funds	13		475,539		483,601
Unrestricted funds			150,861		162,077
			<u>626,400</u>		<u>645,678</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 May 2023

Mr. G Harmsworth
Trustee

Company registration number 08224725

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Wrights Meadow Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Wright Meadow Road, Wycombe Marsh, HP11 1SQ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts and expected future impacts of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	Straight line over 3 - 5 years
Computers	Straight line over 5 years

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	649	-	649	763
Grants receivable	2,767	8,500	11,267	19,099
Membership fees	12	-	12	15
	<u>3,428</u>	<u>8,500</u>	<u>11,928</u>	<u>19,877</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Donations and legacies

(Continued)

Grants receivable

Buckinghamshire Council - Covid Grant	-	-	-	15,669
Buckinghamshire Council - Other Grant	2,667	-	2,667	3,430
MMBL Grant	-	8,500	8,500	-
Other	100	-	100	-
	<u>2,767</u>	<u>8,500</u>	<u>11,267</u>	<u>19,099</u>

In the year the charity received a Small Business grant totalling £2,667 (2021: £19,099) from Buckinghamshire Council related to Covid 19 and other areas

3 Charitable activities

	Hire of the Centre 2022 £	Hire of the Centre 2021 £
Amounts received	<u>65,149</u>	<u>27,022</u>

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>24</u>	<u>24</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Charitable activities

	Centre	Events	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Staff costs	26,690	-	26,690	15,127
Depreciation	20,887	-	20,887	18,587
Rates and water	899	-	899	853
Insurance	2,631	-	2,631	2,291
Light and heat	6,971	-	6,971	4,337
Telephone	1,294	-	1,294	1,779
Postage and stationery	501	-	501	492
Sundries	5,357	-	5,357	3,770
Licences	201	-	201	299
Repairs and maintenance	22,806	-	22,806	21,147
Event costs	-	6,652	6,652	1,144
	<u>88,237</u>	<u>6,652</u>	<u>94,889</u>	<u>69,826</u>
Share of governance costs (see note 6)	1,490	-	1,490	1,110
	<u>89,727</u>	<u>6,652</u>	<u>96,379</u>	<u>70,936</u>
Analysis by fund				
Unrestricted funds	72,859	6,652	79,511	56,268
Restricted funds	16,868	-	16,868	14,668
	<u>89,727</u>	<u>6,652</u>	<u>96,379</u>	<u>70,936</u>
For the year ended 30 September 2021				
Unrestricted funds	55,124	1,144		56,268
Restricted funds	14,668	-		14,668
	<u>69,792</u>	<u>1,144</u>		<u>70,936</u>

6 Support costs

	Support	Governance	2022	2021
	costs	costs	£	£
	£	£	£	£
Independent examiners fee	-	1,490	1,490	1,110
	<u>-</u>	<u>1,490</u>	<u>1,490</u>	<u>1,110</u>
Analysed between				
Charitable activities	-	1,490	1,490	1,110
	<u>-</u>	<u>1,490</u>	<u>1,490</u>	<u>1,110</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total staff	3	1
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	25,678	14,525
Other pension costs	1,012	602
	<u> </u>	<u> </u>
	<u>26,690</u>	<u>15,127</u>

Wrights Meadow Centre employ a centre steward who also performs administration and bar duties for Wrights Meadow Social Limited. During the year ended 30 September 2021 £12,381 (2021: £7,262) of wages were recharged to Wrights Meadow Social Limited.

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 October 2021	553,660	57,328	2,172	613,160
Additions	-	11,502	-	11,502
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2022	553,660	68,830	2,172	624,662
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 October 2021	77,512	39,173	1,116	117,801
Depreciation charged in the year	11,073	9,380	434	20,887
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2022	88,585	48,553	1,550	138,688
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 30 September 2022	465,075	20,277	622	485,974
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2021	476,148	18,155	1,056	495,359
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Fixed asset investments

	Investment in Subsidiaries £
Cost or valuation	
At 1 October 2021 & 30 September 2022	1
	<u> </u>
Carrying amount	
At 30 September 2022	1
	<u> </u>
At 30 September 2021	1
	<u> </u>

Wrights Meadow Social Limited (company registration number: 10065640) is a 100% owned subsidiary of Wrights Meadow Centre. Its profits are to be distributed to the charity.

At the year ended 30 September 2022, its turnover and other income was £68,908 (2021: £16,058), expenditure £59,019(2021: £20,167) and profits for the year were £9,889 (2021: losses £4,109).

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	1,553	3,252
Other debtors	22,291	12,731
Prepayments and accrued income	3,044	2,364
	<u> </u>	<u> </u>
	26,888	18,347
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,259	-
Trade creditors	2,084	1,595
Other creditors	272	120
Accruals and deferred income	5,032	5,298
	<u> </u>	<u> </u>
	8,647	7,013
	<u> </u>	<u> </u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						Balance at 30 September 2022
	Balance at 1 October 2020	Resources expended	Balance at 1 October 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£
Construction & Admin of Centre	498,269	(14,668)	483,601	8,500	(16,868)	306	475,539

The restricted fund is the building held by the centre.

It also includes the original assets purchased to get the centre operational.

In the current year, grants totalling £8,500 were received to be used towards a new entertainment and sound system at the Centre.

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:						
Tangible assets	10,376	475,598	485,974	11,758	483,601	495,359
Investments	1	-	1	1	-	1
Current assets/(liabilities)	140,156	269	140,425	150,318	-	150,318
	<u>150,533</u>	<u>475,867</u>	<u>626,400</u>	<u>162,077</u>	<u>483,601</u>	<u>645,678</u>

15 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Equipment		
Within one year	3,436	3,436
Between two and five years	2,314	5,750
	<u>5,750</u>	<u>9,186</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

16 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2022	2021
	£	£
Wrights Meadow Social Ltd	16,494	4,335
	<u>16,494</u>	<u>4,335</u>

During the year ended 30 September 2022, the charity received £2,400 (2021: £2,400) from its subsidiary company Wrights Meadow Social Limited in respect of a sink fund.

WRIGHTS MEADOW CENTRE

England & Wales - Charity number 1151930

Accounts

Charity Registration No. 1151930

Company Registration No. 08224725 (England and Wales)

WRIGHTS MEADOW CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

WRIGHTS MEADOW CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P J Cartwright Mr R Farmer Mr G Harmsworth Mr T Snaith	
Committee	Mr F Edwards Mr R Farmer Mr G Card Mrs J Card Mrs K Farmer	President Chairman Vice Chairman Secretary Treasurer
Charity number	1151930	
Company number	08224725	
Registered office	Wrights Meadow Road Wycombe Marsh High Wycombe Buckinghamshire United Kingdom HP11 1SQ	
Independent examiner	Azets Audit Services Suites B & D Burnham Yard Beaconsfield Bucks HP9 2JH	

WRIGHTS MEADOW CENTRE

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WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable company's objects are to further or benefit the residents of High Wycombe and the neighbourhood, without distinction of sex, sexual orientation, race, political, religious or other opinions and associate them together with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities with the interest of social welfare for recreation leisure time. The objective is to improve the conditions of life for the residents. The policies adopted in furtherance of these objects are:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity's mission statement is to provide all members of our community access to a safe welcoming place to meet in friendship and enjoy recreation, exercise and learning.

There has been no change in these during the year.

The aim of the charity is to help build and sustain a healthy community; provide affordable educational and recreational activities and to be financially sustainable and offer value for money quality facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Again 2020 – 2021 we found ourselves caught up in the open / close position due to ongoing Covid 19 restrictions. This did cause us some financial losses with cancellations of parties and ongoing events but thanks to the centre manager and her diligence in applying for Government grants we managed to get through the worst of this.

As many of you will know the time the centre was closed allowed us to continue with our ongoing refurbishments, including painting of halls & kitchen, new TV, security cameras.

At the last AGM we had several new volunteers come forward which have been a great asset to the centre and they have had some good input into how the centre can go forward in the coming months & years. One of the latest members has now been employed part time to assist the centre manager, mainly in the kitchen and catering area.

I would like to thank the trustees, committee and members for all of their help and support during a couple of difficult years.

Ray Farmer
Chairman

WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Financial review

The unrestricted funds are available to be spent on any of the purposes of the charity including repairs and improvements to the premises. Unrestricted funds at the year end are £162,077 (2020: £171,422).

The charity has one restricted fund. This fund is the property (the community centre) in Wycombe Marsh and the assets held by the centre. Restricted funds at the year end are £483,601 (2020: £498,269).

Structure, governance and management

Wrights Meadow Centre (WMC) is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company is governed under Memorandum and Articles of Association incorporated on 21 September 2012, as amended by special resolution on 30 April 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P J Cartwright

Mrs K Farmer

(Resigned 30 March 2022)

Mr R Farmer

Mr G Harmsworth

Mr T Snaith

The minimum number of trustees is two, there is not a maximum number. The first trustees are the people notified to Companies House and the Charity Commission on incorporation. The charity may appoint a person who is willing to act as a trustee by ordinary resolution and determine the rotation in which any additional trustees are to retire.

The trustees' report was approved by the Board of Trustees.

Mrs K Farmer

Trustee

Dated: 25 May 2022

WRIGHTS MEADOW CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WRIGHTS MEADOW CENTRE

I report to the trustees on my examination of the financial statements of Wrights Meadow Centre (the charitable company) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C J Nisbet FCA
Institute of Chartered Accountants in England & Wales

Azets Audit Services

Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

Dated: 17 June 2022

WRIGHTS MEADOW CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	19,877	-	19,877	11,390	3,500	14,890
Charitable activities	3	27,022	-	27,022	27,387	-	27,387
Investments	4	24	-	24	33,428	-	33,428
Other income		-	-	-	100	-	100
Total income		<u>46,923</u>	<u>-</u>	<u>46,923</u>	<u>72,305</u>	<u>3,500</u>	<u>75,805</u>
<u>Expenditure on:</u>							
Charitable activities	5	<u>56,268</u>	<u>14,668</u>	<u>70,936</u>	<u>58,654</u>	<u>15,524</u>	<u>74,178</u>
Gross transfers between funds		-	-	-	(3,400)	3,400	-
Net (expenditure)/income for the year/ Net movement in funds		(9,345)	(14,668)	(24,013)	10,251	(8,624)	1,627
Fund balances at 1 October 2020		<u>171,422</u>	<u>498,269</u>	<u>669,691</u>	<u>167,221</u>	<u>506,893</u>	<u>668,064</u>
Fund balances at 30 September 2021		<u><u>162,077</u></u>	<u><u>483,601</u></u>	<u><u>645,678</u></u>	<u><u>171,422</u></u>	<u><u>498,269</u></u>	<u><u>669,691</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WRIGHTS MEADOW CENTRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9	495,359		513,946	
Investments	10		1		1
			<u>495,360</u>		<u>513,947</u>
Current assets					
Debtors	11	18,347		13,055	
Cash at bank and in hand		138,984		150,704	
			<u>157,331</u>		<u>163,759</u>
Creditors: amounts falling due within one year	12	(7,013)		(8,015)	
Net current assets			150,318		155,744
Total assets less current liabilities			<u>645,678</u>		<u>669,691</u>
Income funds					
Restricted funds	13	483,601		498,269	
Unrestricted funds		162,077		171,422	
			<u>645,678</u>		<u>669,691</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 May 2022

Mrs K Farmer
Trustee

Company Registration No. 08224725

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Wrights Meadow Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Wright Meadow Road, Wycombe Marsh, HP11 1SQ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts and expected future impacts of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	Straight line over 3 - 5 years
Computers	Straight line over 5 years

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	763	361	-	361
Grants receivable	19,099	10,000	3,500	13,500
Membership fees	15	1,029	-	1,029
	<u>19,877</u>	<u>11,390</u>	<u>3,500</u>	<u>14,890</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Donations and legacies

(Continued)

Grants receivable

Marsh & Micklefield Big Local	-	-	3,500	3,500
Buckinghamshire Council - Covid Grant	15,669	10,000	-	10,000
Buckinghamshire Council - Other Grant	3,430	-	-	-
	<u>19,099</u>	<u>10,000</u>	<u>3,500</u>	<u>13,500</u>

In April 2020 the charity received a Small Business grant of £10,000 from Buckinghamshire Council due to the national lockdown.

In the period of November 2021 to April 2021 the charity received a Small Business grant totalling £19,099 from Buckinghamshire Council related to Covid 19 and other areas.

3 Charitable activities

	Leisure events & activities 2021 £	Hire of the Centre 2021 £	Total 2021 £	Total 2020 £
Amounts received	-	27,022	27,022	27,387

4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from subsidiary company	-	33,325
Interest receivable	24	103
	<u>24</u>	<u>33,428</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Charitable activities

	Centre	Events	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Staff costs	15,127	-	15,127	13,755
Depreciation	18,587	-	18,587	19,443
Rates and water	853	-	853	699
Insurance	2,291	-	2,291	2,018
Light and heat	4,337	-	4,337	3,745
Telephone	1,779	-	1,779	1,889
Postage and stationery	492	-	492	423
Sundries	3,770	-	3,770	3,204
Licences	299	-	299	299
Repairs and maintenance	21,147	-	21,147	25,099
Event costs	-	1,144	1,144	2,554
	<u>68,682</u>	<u>1,144</u>	<u>69,826</u>	<u>73,128</u>
Share of governance costs (see note 6)	1,110	-	1,110	1,050
	<u>69,792</u>	<u>1,144</u>	<u>70,936</u>	<u>74,178</u>
Analysis by fund				
Unrestricted funds	55,124	1,144	56,268	58,654
Restricted funds	14,668	-	14,668	15,524
	<u>69,792</u>	<u>1,144</u>	<u>70,936</u>	<u>74,178</u>
For the year ended 30 September 2020				
Unrestricted funds	56,100	2,554		58,654
Restricted funds	15,524	-		15,524
	<u>71,624</u>	<u>2,554</u>		<u>74,178</u>

6 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Independent examiners fee	-	1,110	1,110	1,050
	<u>-</u>	<u>1,110</u>	<u>1,110</u>	<u>1,050</u>
Analysed between Charitable activities	-	1,110	1,110	1,050
	<u>-</u>	<u>1,110</u>	<u>1,110</u>	<u>1,050</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Centre Steward	1	1
	<u>1</u>	<u>1</u>
Employment costs	2021	2020
	£	£
Wages and salaries	14,525	13,205
Other pension costs	602	550
	<u>15,127</u>	<u>13,755</u>

Wrights Meadow Centre employ a centre steward who also performs administration and bar duties for Wrights Meadow Social Limited. During the year ended 30 September 2021 £7,262 (2020: £6,668) of wages were recharged to Wrights Meadow Social Limited.

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 October 2020	553,660	57,328	2,172	613,160
At 30 September 2021	<u>553,660</u>	<u>57,328</u>	<u>2,172</u>	<u>613,160</u>
Depreciation and impairment				
At 1 October 2020	66,439	32,094	682	99,215
Depreciation charged in the year	11,073	7,079	434	18,586
At 30 September 2021	<u>77,512</u>	<u>39,173</u>	<u>1,116</u>	<u>117,801</u>
Carrying amount				
At 30 September 2021	<u>476,148</u>	<u>18,155</u>	<u>1,056</u>	<u>495,359</u>
At 30 September 2020	<u>487,221</u>	<u>25,234</u>	<u>1,491</u>	<u>513,946</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

10 Fixed asset investments

	Investment in Subsidiaries £
Cost or valuation	
At 1 October 2020 & 30 September 2021	1
	<u> </u>
Carrying amount	
At 30 September 2021	1
	<u> </u>
At 30 September 2020	1
	<u> </u>

Wrights Meadow Social Limited (company registration number: 10065640) is a 100% owned subsidiary of Wrights Meadow Centre. Its profits are to be distributed to the charity.

At the year ended 30 September 2021, its turnover and other income was £16,058 (2020: £31,853), expenditure £20,167 (2020: £28,276) and losses for the year were £4,109 (2020: profits £3,577).

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	3,252	-
Other debtors	12,731	10,844
Prepayments and accrued income	2,364	2,211
	<u> </u>	<u> </u>
	18,347	13,055
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,595	583
Amounts owed to subsidiary undertakings	-	3,776
Other creditors	120	117
Accruals and deferred income	5,298	3,539
	<u> </u>	<u> </u>
	7,013	8,015
	<u> </u>	<u> </u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						
	Balance at 1 October 2019	Incoming resources	Resources expended	Transfers	Balance at 1 October 2020	Resources expended	Balance at 30 September 2021
	£	£	£	£	£	£	£
Construction & Admin of Centre	506,893	3,500	(15,524)	3,400	498,269	(14,668)	483,601

The restricted fund is the building held by the centre. It also includes the original assets purchased to get the centre operational. In November 2019 a grant of £3,500 was received towards the air conditioning and refurbishment of the kitchen. The grant was used towards the air conditioning unit, a transfer of £3,400 from unrestricted funds was made towards the cost.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 30 September 2021 are represented by:						
Tangible assets	11,758	483,601	495,359	15,677	498,269	513,946
Investments	1	-	1	1	-	1
Current assets/ (liabilities)	150,318	-	150,318	155,744	-	155,744
	<u>162,077</u>	<u>483,601</u>	<u>645,678</u>	<u>171,422</u>	<u>498,269</u>	<u>669,691</u>

15 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Equipment		
Within one year	3,436	3,436
Between two and five years	5,750	9,186
	<u>9,186</u>	<u>12,622</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

16 Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2021	2020
	£	£
Wrights Meadow Social Ltd	-	3,776
	<u> </u>	<u> </u>

During the year ended 30 September 2021, the charity received a distribution of £Nil (2020: £33,325) from its subsidiary company Wrights Meadow Social Limited.

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties		Amounts owed by related parties	
	2021		2020	
	Balance	Net	Balance	Net
	£	£	£	£
Wrights Meadow Social Ltd	4,335	4,335	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	4,335	4,335	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

WRIGHTS MEADOW CENTRE

England & Wales - Charity number 1151930

Accounts

Charity Registration No. 1151930

Company Registration No. 08224725 (England and Wales)

WRIGHTS MEADOW CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

WRIGHTS MEADOW CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P J Cartwright Mrs K Farmer Mr R Farmer Mr G Harmsworth Mr T Snaith	
Committee	Mr F Edwards Mr G Card Mrs J Card Mrs K Farmer	President Chairman Secretary Treasurer
Charity number	1151930	
Company number	08224725	
Registered office	Wrights Meadow Road Wycombe Marsh High Wycombe Buckinghamshire United Kingdom HP11 1SQ	
Independent examiner	Azets Audit Services The Mill House Boundary Road Loudwater High Wycombe Buckinghamshire United Kingdom HP10 9QN	

WRIGHTS MEADOW CENTRE

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WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable company's objects are to further or benefit the residents of High Wycombe and the neighbourhood, without distinction of sex, sexual orientation, race, political, religious or other opinions and associate them together with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities with the interest of social welfare for recreation leisure time. The objective is to improve the conditions of life for the residents. The policies adopted in furtherance of these objects are:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity's mission statement is to provide all members of our community access to a safe welcoming place to meet in friendship and enjoy recreation, exercise and learning.

There has been no change in these during the year.

The aim of the charity is to help build and sustain a healthy community; provide affordable educational and recreational activities and to be financially sustainable and offer value for money quality facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

This year has been quite unusual and difficult for everybody. The Wrights Meadow Centre started the year with a busy diary of parties, events and hires but due to Covid-19 pandemic we were forced to close the centres doors in March of 2020 with the first national lockdown, with upcoming parties & events were cancelled.

When the first lockdown restrictions were lifted in July despite putting in place the Government Covid requirements for distancing and hygiene, the Government guidelines for community centres were so strict that it made it impossible for us to re-open. Our centre manager was in constant contact with Buckinghamshire Council reviewing alterations to Government guidance as it was announced.

In September we re-opened our doors for the first time since March for Anna Rose Dance, the centre bar billiards team to completed their season and also Friday evening bar opening. In October we re-introduced our Tuesday lunch club but unfortunately this only operated for 3 weeks before the Government tier system forced us to re close our doors again.

We have taken advantage of the closure to refurbish and decorate the complete centre using some of our reserves, so when we do eventually re-open the centre will be in prestige condition.

Ray Farmer
Chairman

WRIGHTS MEADOW CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

Financial review

The unrestricted funds are available to be spent on any of the purposes of the charity including repairs and improvements to the premises. Unrestricted funds at the year end are £171,422 (2019 restated: £161,171).

The charity has one restricted fund. This fund is the property (the community centre) in Wycombe Marsh and the assets held by the centre. Restricted funds at the year end are £498,269 (2019: £506,893).

Structure, governance and management

Wrights Meadow Centre (WMC) is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company is governed under Memorandum and Articles of Association incorporated on 21 September 2012, as amended by special resolution on 30 April 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P J Cartwright

Mrs K Farmer

Mr R Farmer

Mr G Harmsworth

Mr T Snaith

The minimum number of trustees is two, there is not a maximum number. The first trustees are the people notified to Companies House and the Charity Commission on incorporation. The charity may appoint a person who is willing to act as a trustee by ordinary resolution and determine the rotation in which any additional trustees are to retire.

The trustees' report was approved by the Board of Trustees.

Mrs K Farmer

Trustee

Dated: 4 March 2021

WRIGHTS MEADOW CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WRIGHTS MEADOW CENTRE

I report to the trustees on my examination of the financial statements of Wrights Meadow Centre (the charitable company) for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C J Nisbet FCA
Institute of Chartered Accountants in England & Wales

Azets Audit Services

The Mill House
Boundary Road
Loudwater
High Wycombe
Buckinghamshire
HP10 9QN
United Kingdom

Dated: 12 March 2021

WRIGHTS MEADOW CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	As restated Total 2019 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	11,390	3,500	14,890	2,927
Charitable activities	3	27,387	-	27,387	37,422
Other trading activities	4	-	-	-	64
Investments	5	33,428	-	33,428	27,420
Other income		100	-	100	-
Total income		72,305	3,500	75,805	67,833
<u>Expenditure on:</u>					
Charitable activities	6	58,654	15,524	74,178	58,424
Net incoming/(outgoing) resources before transfers		13,651	(12,024)	1,627	9,409
Gross transfers between funds		(3,400)	3,400	-	-
Net income/(expenditure) for the year/ Net movement in funds		10,251	(8,624)	1,627	9,409
Fund balances at 1 October 2019					
As originally reported		194,496	506,893	701,389	658,655
Prior year adjustment		(33,325)	-	(33,325)	-
As restated		161,171	506,893	668,064	658,655
Fund balances at 30 September 2020		171,422	498,269	669,691	668,064

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WRIGHTS MEADOW CENTRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

		2020		2019 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		513,946		506,893
Investments	11		1		1
			<u>513,947</u>		<u>506,894</u>
Current assets					
Debtors	12	13,055		9,148	
Cash at bank and in hand		150,704		164,897	
		<u>163,759</u>		<u>174,045</u>	
Creditors: amounts falling due within one year	13	(8,015)		(12,875)	
Net current assets			155,744		161,170
Total assets less current liabilities			<u>669,691</u>		<u>668,064</u>
Income funds					
Restricted funds	14		498,269		506,893
Unrestricted funds			171,422		161,171
			<u>669,691</u>		<u>668,064</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 March 2021

Mrs K Farmer
Trustee

Company Registration No. 08224725

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

Wrights Meadow Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Wright Meadow Road, Wycombe Marsh, HP11 1SQ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts and expected future impacts of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	Straight line over 3 - 5 years
Computers	Straight line over 5 years

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	361	-	361	832
Grants receivable	10,000	3,500	13,500	-
Membership fees	1,029	-	1,029	2,095
	<u>11,390</u>	<u>3,500</u>	<u>14,890</u>	<u>2,927</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

2 Donations and legacies (Continued)

Grants receivable

Marsh & Micklefield Big Local	-	3,500	3,500	-
Buckinghamshire Council	10,000	-	10,000	-
	<u>10,000</u>	<u>3,500</u>	<u>13,500</u>	<u>-</u>
	<u><u>10,000</u></u>	<u><u>3,500</u></u>	<u><u>13,500</u></u>	<u><u>-</u></u>

In November 2019 the charity received a Community Investment Fund grant of £3,500 from Marsh and Micklefield Big Local towards the air conditioning and refurbishment of the centre's kitchen.

In April 2020 the charity received a Small Business grant of £10,000 from Buckinghamshire Council due to the national lockdown.

3 Charitable activities

	Leisure events & activities 2020 £	Hire of the Centre 2020 £	Total 2020 £	Total 2019 £
Amounts received	<u>2,030</u>	<u>25,357</u>	<u>27,387</u>	<u>37,422</u>

4 Other trading activities

	Total 2020 £	Unrestricted funds 2019 £
Fundraising events	<u>-</u>	<u>64</u>

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income from subsidiary company	33,325	27,275
Interest receivable	103	145
	<u>33,428</u>	<u>27,420</u>
	<u><u>33,428</u></u>	<u><u>27,420</u></u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Charitable activities

	Centre 2020 £	Events 2020 £	Total 2020 £	Total 2019 £
Staff costs	13,755	-	13,755	1,798
Depreciation	19,443	-	19,443	17,694
Rates and water	699	-	699	1,170
Insurance	2,018	-	2,018	1,887
Light and heat	3,745	-	3,745	3,633
Telephone	1,889	-	1,889	1,414
Postage and stationery	423	-	423	461
Sundries	3,204	-	3,204	920
Licences	299	-	299	180
Repairs and maintenance	25,099	-	25,099	23,204
Event costs	-	2,554	2,554	5,013
	<u>70,574</u>	<u>2,554</u>	<u>73,128</u>	<u>57,374</u>
Share of governance costs (see note 7)	1,050	-	1,050	1,050
	<u>71,624</u>	<u>2,554</u>	<u>74,178</u>	<u>58,424</u>
Analysis by fund				
Unrestricted funds	56,100	2,554	58,654	40,730
Restricted funds	15,524	-	15,524	17,694
	<u>71,624</u>	<u>2,554</u>	<u>74,178</u>	<u>58,424</u>
For the year ended 30 September 2019				
Unrestricted funds	35,717	5,013	40,730	40,730
Restricted funds	17,694	-	17,694	17,694
	<u>53,411</u>	<u>5,013</u>	<u>58,424</u>	<u>58,424</u>

7 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Independent examiners fee	-	1,050	1,050	1,050
	<u>-</u>	<u>1,050</u>	<u>1,050</u>	<u>1,050</u>
Analysed between Charitable activities	<u>-</u>	<u>1,050</u>	<u>1,050</u>	<u>1,050</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Centre Steward	1	1
	<u> </u>	<u> </u>
Employment costs	2020	2019
	£	£
Wages and salaries	13,205	1,798
Other pension costs	550	-
	<u> </u>	<u> </u>
	<u>13,755</u>	<u>1,798</u>

Wrights Meadow Centre employ a centre steward who also performs administration and bar duties for Wrights Meadow Social Limited. During the year ended 30 September 2020 £6,668 (2019: £nil) of wages were recharged to Wrights Meadow Social Limited.

There were no employees whose annual remuneration was £60,000 or more.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 October 2019	553,660	31,866	1,237	586,763
Additions	-	25,561	935	26,496
Disposals	-	(99)	-	(99)
At 30 September 2020	553,660	57,328	2,172	613,160
Depreciation and impairment				
At 1 October 2019	55,366	24,257	247	79,870
Depreciation charged in the year	11,073	7,936	434	19,443
Eliminated in respect of disposals	-	(99)	-	(99)
At 30 September 2020	66,439	32,094	681	99,214
Carrying amount				
At 30 September 2020	487,221	25,234	1,491	513,946
At 30 September 2019	498,294	7,609	990	506,893

11 Fixed asset investments

	Investment in Subsidiaries
	£
Cost or valuation	
At 1 October 2019 & 30 September 2020	1
Carrying amount	
At 30 September 2020	1
At 30 September 2019	1

Wrights Meadow Social Limited (company registration number: 10065640) is a 100% owned subsidiary of Wrights Meadow Centre. Its profits are to be distributed to the charity.

At the year ended 30 September 2020, its turnover and other income was £31,853 (2019: £68,078), expenditure £28,276 (2019: £34,753) and profit for the year was £3,577 (2019: £33,325).

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

12 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	10,844	7,198
Prepayments and accrued income	2,211	1,950
	<u>13,055</u>	<u>9,148</u>
	<u><u>13,055</u></u>	<u><u>9,148</u></u>
13 Creditors: amounts falling due within one year	2020	2019
	£	£
Other taxation and social security	-	245
Trade creditors	583	-
Amounts owed to subsidiary undertakings	3,776	9,133
Other creditors	117	482
Accruals and deferred income	3,539	3,015
	<u>8,015</u>	<u>12,875</u>
	<u><u>8,015</u></u>	<u><u>12,875</u></u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds							
	Balance at 1 October 2018	Resources expended	Transfers	Balance at 1 October 2019	Incoming resources	Resources expended	Transfers	Balance at 30 September 2020
	£	£	£	£	£	£	£	£
Construction & Admin of Centre	516,303	(17,694)	8,284	506,893	3,500	(15,524)	3,400	498,269

The restricted fund is the building held by the centre. It also includes the original assets purchased to get the centre operational. In November 2019 a grant of £3,500 was received towards the air conditioning and refurbishment of the kitchen. The grant was used towards the air conditioning unit, a transfer of £3,400 from unrestricted funds was made towards the cost.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 30 September 2020 are represented by:						
Tangible assets	15,677	498,269	513,946	-	506,893	506,893
Investments	1	-	1	1	-	1
Current assets/ (liabilities)	155,744	-	155,744	161,170	-	161,170
	<u>171,422</u>	<u>498,269</u>	<u>669,691</u>	<u>161,171</u>	<u>506,893</u>	<u>668,064</u>

16 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020	2019
	£	£
Equipment		
Within one year	3,436	730
Between two and five years	9,186	-
	<u>12,622</u>	<u>730</u>

17 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2020	2019
	£	£
Wrights Meadow Social Ltd	3,776	9,134
	-	-
	<u>3,776</u>	<u>9,134</u>

During the year ended 30 September 2020, the charity received a distribution of £33,325 (2019: £27,275) from its subsidiary company Wrights Meadow Social Limited.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

18 Post balance sheet events

The global COVID pandemic emerged during the year and continued after the balance sheet date of 30 September 2020, the impact can be seen in the statement of financial activities, the income from charitable activities decreased due to the temporary closure of the centre. The effects of the pandemic do not result in any adjustment being needed to the value of assets and liabilities at the balance sheet date.

The Trustees remain confident that they will be able to overcome the short-term operational difficulties that are affecting operations and as a consequence these accounts have been prepared on a going concern basis.

19 Prior year adjustment

The prior period adjustment is to remove the accrued income in respect of the gift aid payment from the trading subsidiary. This means that both the current year and the restated comparative figures exclude donated profits from the trading subsidiary that were not actually paid across to the charity until the following financial year.

Following on from the Triennial Review of FRS 102, the standard has been updated for periods beginning on or after 1 January 2019 to require that Gift Aid payments from a trading subsidiary to its parent charity to be treated as a distribution rather than an expense. In addition, FRS 102 now states that any such distribution should only be recognised when it is actually paid unless a Deed of Covenant exists between the trading subsidiary and the parent charity that legally obliges the subsidiary to distribute all of its legally distributable taxable profits to its parent. At 30 September 2020, no Deed of Covenant existed between Wrights Meadow Centre and Wrights Meadow Social Limited and so distributions are therefore recognised on receipt and are not accrued for in the Financial Statements. In order to provide a consistent basis of financial reporting, a Prior Year Adjustment has been included in these accounts to reflect the position of the Charity had the change in treatment of gift aid distributions been applied in the Financial Statements for the year ended 30 September 2019.

The following pages show the changes in the Balance Sheet and Statement of Financial Activities.

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

Changes to the balance sheet

	At 30 September 2019		
	As previously reported	Adjustment	As restated
	£	£	£
Fixed assets			
Tangible assets	506,893	-	506,893
Investments	1	-	1
	<u>506,894</u>	<u>-</u>	<u>506,894</u>
Current assets			
Debtors due within one year	33,340	(24,192)	9,148
Bank and cash	164,897	-	164,897
	<u>198,237</u>	<u>(24,192)</u>	<u>174,045</u>
Creditors due within one year			
Taxation	(245)	-	(245)
Other creditors	(3,497)	(9,133)	(12,630)
	<u>3,742</u>	<u>9,133</u>	<u>12,875</u>
Net current assets	<u>194,495</u>	<u>(33,325)</u>	<u>161,170</u>
Total assets less current liabilities	<u>701,389</u>	<u>(33,325)</u>	<u>668,064</u>
Capital funds			
Income funds			
Restricted funds	506,893	-	506,893
Unrestricted funds	194,496	(33,325)	161,171
Total equity	<u>701,389</u>	<u>(33,325)</u>	<u>668,064</u>

WRIGHTS MEADOW CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

Changes to the profit and loss account

	Period ended 30 September 2019		
	As previously reported	Adjustment	As restated
	£	£	£
Income from:			
Donations and legacies	36,252	(6,050)	30,202
Charitable activities	37,422	-	37,422
Other trading activities	64	-	64
Investments	145	-	145
	<u>73,883</u>	<u>(6,050)</u>	<u>67,833</u>
Expenditure on:			
Raising funds	-	-	-
Charitable activities	58,424	-	58,424
	<u>(58,424)</u>	<u>-</u>	<u>(58,424)</u>
	<u>15,459</u>	<u>(6,050)</u>	<u>9,409</u>
Income/expenditure for the year			
	<u>15,459</u>	<u>(6,050)</u>	<u>9,409</u>
Net movement in funds	<u>15,459</u>	<u>(6,050)</u>	<u>9,409</u>