

Charity Registration No. 1151926

Company Registration No. 07294713 (England and Wales)

THE C.R.U.M.B.S. PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

tc accounts • tax • legal • financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

THE C.R.U.M.B.S. PROJECT

CONTENTS

	Page
Company information	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9 - 10
Notes to the financial statements	11 - 25

THE C.R.U.M.B.S. PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor P Jones MBE S Howard Mr M Collinge Mr S Thomas Mrs Heather Hartwell Susan Valler Ms C Duncan	(Appointed 4 December 2023) (Appointed 4 March 2024)
Secretary		
Charity number	Charity Registration No. 1151926	
Company number	07294713	
Principal address	20A Hibberd Way Bournemouth Dorset England BH10 4EP	
Registered office	10 Bridge Street Christchurch Dorset BH23 1EF	
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charitable company's objects are "the promotion of education and social inclusion of disadvantaged individuals with....by providing learning and training designed to assist in progress towards better employment and a more independent life through vocational training...".

The policies adopted in furtherance of these objects are through providing professionally recognised training in food production and service, housekeeping and administration that provides opportunities for trainees to achieve recognised Institute of Hospitality awards at foundation certificate, certificate and diploma levels. Education and social inclusion through training is key to fulfilling the charities' objectives and all activities are measured against those objectives. There has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The trustees are mindful of the requirements for meeting the public benefit test. The charity provides pre-employment professional and vocational education and training for those with mental illness, stabilised addiction and a range of learning disabilities while providing a food service to the local community. It is felt this satisfies such criteria.

Achievements and performance

Crumbs is a small charity that has, along with the wider charity sector, been impacted not only by the legacy of the pandemic but also by the overall rises in the 'cost of living', including energy, food costs and staff costs. The charity is a living wage employer and increases in the living wage are immediately actioned. The need to rethink, refocus and re-engineer the work of the charity has continued to ensure long-term resilience and that it can meet its charitable objectives in a difficult economic and social environment.

The continuing focus on education and training has been maintained during the year where action to secure a more resilient long-term funding position continues to be an overarching objective. The appointment of a fundraising and project officer has assisted and continues to be essential in securing that objective. The focus of the fundraising continues towards securing sponsorship opportunities for trainees rather than capital grants. This is to ensure the funding can be spent on the training function rather than on the acquisition of assets.

Further activities supporting the trainee's move towards independent living and employment have been through implementing digital training through our digital paths programme. This enhances and extends the training experience and supports the trainees in interacting and interfacing with digital technologies. These are critical skills to allow trainees to interface with government agencies, and local support services that are essential for their independence and long-term wellbeing. These activities support trainees' opportunities to transition to work and the skills needed to be able to live independently in the future.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The unrestricted funds on the income and expenditure account shows a surplus of £33,954 for the year after depreciation of capital equipment of £15,391.

In addition a further £3,612 was spent on new capital equipment in the year.

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they can continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have agreed to increase a designated contingency fund from £250,000 to £350,000, this to better reflect approximately six months of salaries, and overhead expenses, and a transfer has been made to reflect that in the balance sheet.

In view of the nature of the Project, funding reserves are considered best held as fixed-term accounts with CAF Bank using the Flagstone investment platform.

At the balance sheet date free reserves (unrestricted funds not represented by fixed assets or designated funds) stand at £15,400.

The Trustees has assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board has developed and refined a comprehensive Risk Register (covering operational, financial, and legal risks).

Non Financial Objectives 2024

To continuously keep under review the operational structure and to ensure that it supports the aims and objectives of the charity and the wider engagement of the trainees. This includes recognising the need for continuous professional development of all involved in the charity and to be able to secure operational efficiencies in delivering the extended training opportunities.

To continue working with the local authority in relation to the current contractual position and to make a significant contribution to the current strategic review of social/day care provision throughout the authority. This includes working with the authority to try and identify and access supported employment training funding that supports adult learners into independent living and employment.

To seek to increase the opportunities for voluntary and paid employment for those trainees who are-seeking or would benefit from employment. This will be through enhancing the visibility of the work of the charity both nationally and in the local hospitality sector. The provision of workplace mentors as well as work coaches to support the trainees transition into work will be a feature of this objective.

To continue to enhance the training programme through the increased scope of online learning provision through new digital training within the newly created IT suite. This initiative is supported by the introduction of a new training management information system to allow the trainee to directly access their own learning and achievement records.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charitable company is a company limited by guarantee as defined by the Companies Act 2006. The charity is controlled by its governing document, a deed of trust, and constitutes a limited company.

Previously, the activities of the charitable company were undertaken through an unincorporated charity, number 1061688, 'The Crumbs Project'. Its constitution was adopted on 13th November 1996 as amended on 12th March 1997 & 7th October 1998, and was registered with the Charity Commission from 7th April 1997. The assets of the charitable trust were transferred to the charitable company on 1st June 2013. The current Memorandum and Articles were adopted in 2017.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Eyre	(Resigned 4 December 2023)
C Wakefield	(Resigned 15 May 2023)
Professor P Jones MBE	
Mr J Stovold	(Resigned 10 March 2023)
S Howard	
S Murcer	(Resigned 4 December 2023)
S Durrans	(Resigned 4 September 2023)
Mr M Collinge	
Mr S Thomas	
Mrs Heather Hartwell	
Susan Valler	(Appointed 4 December 2023)
Ms C Duncan	(Appointed 4 March 2024)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees keep under annual review the governance of the charity including the policies and processes to ensure good practice is maintained.

New trustees have been recruited to complement the existing skills and provide a professional vocational and educational focus. Trustees are appointed for the skills and experience they can bring to the charity. When appointed they are provided with a thorough induction supported by additional materials and documents from the Charities Commission and access to the documentation from the Association of Chairs.

The Trustees continue to recognise and value the strength of the team of staff, volunteers and trainees in the continuing development of the charity.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Board of Trustees meets bi-monthly, with additional meetings as required.

The day-to-day management of the centre and the training are controlled by the Head of the Centre and supported by the Head of Operations

Head of Centre

Ursula Boardman

Trustees are appointed for the skills and experience they can bring to the charity. On appointment they are provided with a trustee Induction Pack. Additional training is available through a number of local and national agencies including the Association of Chairs.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees' report was approved by the Board of Trustees.

Professor P Jones MBE

Trustee

Dated: 4 June 2024

THE C.R.U.M.B.S. PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE C.R.U.M.B.S. PROJECT

I report to the Trustees on my examination of the financial statements of The C.R.U.M.B.S. Project (the charitable company) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Paget FCCA

TC Group

10 Bridge Street

Christchurch

Dorset

BH23 1EF

Dated: 4 June 2024

THE C.R.U.M.B.S. PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income from:						
Donations and legacies	3	40,914	-	226,068	266,982	231,601
Charitable activities	4	149,208	-	-	149,208	126,371
Investments	5	7,728	-	-	7,728	1,164
Total income		197,850	-	226,068	423,918	359,136
Expenditure on:						
Charitable activities	6	163,896	-	204,642	368,538	301,970
Other	10	-	-	-	-	1,238
Total resources expended		163,896	-	204,642	368,538	303,208
Net incoming resources before transfers		33,954	-	21,426	55,380	55,928
Gross transfers between funds		(100,000)	100,000	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(66,046)	100,000	21,426	55,380	55,928
Fund balances at 1 January 2023		107,624	250,000	51,445	409,069	353,141
Fund balances at 31 December 2023		41,578	350,000	72,871	464,449	409,069

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE C.R.U.M.B.S. PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		26,178		37,958
Current assets					
Stocks	13	1,250		1,250	
Debtors	14	12,283		6,684	
Cash at bank and in hand		430,890		368,564	
		<u>444,423</u>		<u>376,498</u>	
Creditors: amounts falling due within one year	15	<u>(6,152)</u>		<u>(5,387)</u>	
Net current assets			438,271		371,111
Total assets less current liabilities			<u>464,449</u>		<u>409,069</u>

THE C.R.U.M.B.S. PROJECT**BALANCE SHEET (CONTINUED)****AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
Income funds					
Restricted funds	16		72,871		51,445
<u>Unrestricted funds</u>					
Designated funds	17	350,000		250,000	
General unrestricted funds		41,578		107,624	
			391,578		357,624
			464,449		409,069

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 June 2024

Professor P Jones MBE
Trustee

Mr M Collinge
Trustee

Company Registration No. 07294713

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The C.R.U.M.B.S. Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Bridge Street, Christchurch, Dorset, BH23 1EF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities comprise the costs of providing facilities for café, bakery and training sales together with its associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, repairs and maintenance costs, finance etc which supports the charity's activities. All support costs are deemed to relate to the costs of café, bakery and training sales, any costs related to other income methods are deemed to be immaterial.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	in accordance with the property
Website	20% on cost
Fixtures and fittings	25% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income recognition is considered with reference to the grant agreement or other supporting documentation, to ensure cut off is correctly stated at the point of entitlement.

Depreciation is recognised inline with the assets economic useful life.

There were no other key sources of estimation uncertainty or judgements.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Donations and gifts	40,914	-	40,914	22,364
Grants	-	226,068	226,068	209,237
	40,914	226,068	266,982	231,601
For the year ended 31 December 2022	94,364	137,237		231,601
Donations and gifts				
Other	40,914	-	40,914	22,364
	40,914	-	40,914	22,364
Grants receivable for core activities				
General grants	-	-	-	72,000
For specific salaries and staff costs	-	-	-	7,250
For catering assistant salaries	-	-	-	4,166
For general core costs (including salaries)	-	73,476	73,476	59,936
For Outreach salaries	-	-	-	76,691
For Social welfare project	-	25,000	25,000	-
For purchase of equipment & plant	-	3,724	3,724	-
For training & mentoring	-	92,500	92,500	5,500
For Digital skills programme	-	31,368	31,368	-
Other	-	-	-	(16,306)
	-	226,068	226,068	209,237

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	2023 £	2022 £
Sales within charitable activities	23,231	25,746
Services provided under contract	125,977	100,625
	<u>149,208</u>	<u>126,371</u>

5 Investments

	Unrestricted funds general 2023 £	Total 2022 £
Interest receivable	<u>7,728</u>	<u>1,164</u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	216,192	181,586
Cost of goods sold	17,924	14,795
Advertising	3,079	276
Cleaning	4,744	3,416
Repairs & maintenance	11,054	11,097
Heat & light	10,236	6,308
Uniforms & laundry	1,079	1,466
Rent	15,990	14,653
Rates	766	1,585
Other charitable expenditure	58,596	43,829
	<u>339,660</u>	<u>279,011</u>
Share of support costs (see note 7)	25,878	19,959
Share of governance costs (see note 7)	3,000	3,000
	<u>368,538</u>	<u>301,970</u>
Analysis by fund		
Unrestricted funds - general	163,896	164,787
Restricted funds	204,642	137,183
	<u>368,538</u>	<u>301,970</u>
For the year ended 31 December 2022		
Unrestricted funds - general	164,787	
Restricted funds	137,183	
	<u>301,970</u>	

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	1,322	3,000	4,322	2,794
Bookkeeping	1,965	-	1,965	1,851
Legal, professional & consultancy fees	22,591	-	22,591	18,314
	<u>25,878</u>	<u>3,000</u>	<u>28,878</u>	<u>22,959</u>
Analysed between				
Charitable activities	<u>25,878</u>	<u>3,000</u>	<u>28,878</u>	<u>22,959</u>

Governance costs includes payments to the independent examiners of £3,000 (2022- £3,000) for independent examination fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>12</u>	<u>16</u>
Employment costs	2023	2022
	£	£
Wages and salaries	<u>216,192</u>	<u>181,586</u>

There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

Employer contributions to defined benefit contribution plans totalled £4,915 (2022 £3,805) recognised in staff costs within charitable activities costs (note 6).

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Other

	Unrestricted funds	Total
	2023 general	2022 £
Net loss on disposal of tangible fixed assets	-	1,238
	=====	=====

11 Prior period restatement

The Trustee's have examined the basis upon which grant income is recognised. Funds received which have previously been deferred are now recognised in full on the year of receipt if all income recognition criteria are met. As a result of this, prior year restricted fund have increased by £36,737.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets						
Cost						
At 1 January 2023	Leasehold improvements	Website	Fixtures and fittings	Computers	Motor vehicles	Total
Additions	£	£	£	£	£	£
	69,404	1,469	144,927	28,537	7,200	251,537
	-	-	-	3,612	-	3,612
At 31 December 2023	69,404	1,469	144,927	32,149	7,200	255,149
Depreciation and impairment						
At 1 January 2023	49,731	1,469	138,508	17,213	6,659	213,580
Depreciation charged in the year	6,940	-	1,456	6,860	135	15,391
At 31 December 2023	56,671	1,469	139,964	24,073	6,794	228,971
Carrying amount						
At 31 December 2023	12,733	-	4,963	8,076	406	26,178
At 31 December 2022	19,673	-	6,420	11,324	541	37,958

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	1,250	1,250
	<u> </u>	<u> </u>

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,538	311
Other debtors	8,529	4,265
Prepayments and accrued income	2,216	2,108
	<u> </u>	<u> </u>
	12,283	6,684
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	5,552	4,787
Trade creditors	600	600
	<u> </u>	<u> </u>
	6,152	5,387
	<u> </u>	<u> </u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended 31 December 2023	Balance at 31 December 2023
	£	£	£	£
Co-op funding - core costs (excluding salaries)	2,686	-	(1,780)	906
Allis Int. & Ferndown GC - core costs (excluding salaries)	2,943	-	(2,324)	619
Garfield Weston	4,167	20,000	(10,000)	14,167
Oliver Ford Foundation	-	5,000	-	5,000
Lotto - reaching communities	18,552	73,476	(76,912)	15,116
Percy Bilton	3,175	3,724	(3,724)	3,175
1961 Charity Trust - online training	3,000	-	(3,000)	-
The 29th May 1961 fund - salaries specific	3,000	-	(3,000)	-
Power Up Good Things	7,843	31,368	(34,335)	4,876
Worshipful Company of Cooks	-	20,000	(6,667)	13,333
Innholders Charitable Foundation	-	9,700	-	9,700
Groundwork London ESFA	-	24,800	(24,800)	-
Forrester Family Trust	-	3,000	-	3,000
1977 Crumbs Supporters Club - travel fund	528	-	(528)	-
1977 Crumbs Supporters Club - awards lunch fund	2,260	-	(1,962)	298
Valentine Charitable Trust	-	10,000	(10,000)	-
B&Q Foundation - funding for garden	727	-	(385)	342
SW Water Community Club funds - community club	314	-	(225)	89
Lloyds - salaries - workplace supervisor	2,250	25,000	(25,000)	2,250
	51,445	226,068	(204,642)	72,871

Transfers represent the purchase of fixed assets.

Restricted funds are comprised as follows:

- **Co-op funding - core costs (excluding salaries)** Housekeeping equipment and training funding
- **Allis Int. & Ferndown GC - core costs (excluding salaries)**
Funding costs of repairing equipment
- **Garfield Weston**
Traineeship funding for hospitality training
- **Oliver Ford Foundation**
Traineeship funding for hospitality training

16 Restricted funds

(Continued)

Restricted funds are comprised as follows:

- **Lotto - reaching communities**
Staff salaries, training, travel and administration costs, management software and developing e learning courses
- **Percy Bilton**
Project to renovate multifunctional space - décor, AV equipment, furnishings
- **1961 Charity Trust - online training**
Creation of online training courses for food production and service training
- **The 29th May 1961 fund - salaries specific**
Funding for trainer salaried roles
- **Power Up Good Things**
Digital skills programme - digital equipment, trainer and assistant salaries
- **Worshipful Company of Cooks**
Traineeship funding for hospitality training
- **Innholders Charitable Foundation**
Traineeship funding for hospitality training
- **Groundwork London ESFA**
Traineeship funding for hospitality training
- **Forrester Family Trust**
Traineeship funding for hospitality training
- **1977 Crumbs Supporters Club - travel fund**
Travel fund for trainee's transport for commuting and work placements
- **1977 Crumbs Supporters Club - awards lunch fund**
Award funding for annual awards ceremony
- **Valentine Charitable Trust**
Traineeship funding for hospitality training
- **B&Q Foundation - funding for garden**
Project for garden maintenance funding
- **SW Water Community Club funds - community club**
Community project for addressing loneliness and social isolation
- **Lloyds - salaries - workplace supervisor**
Specific salary funding for workplace supervisor.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

(Continued)

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2023	Transfers	Balance at 31 December 2023
	£	£	£
Contingency fund	250,000	100,000	350,000
	<u>250,000</u>	<u>100,000</u>	<u>350,000</u>
	<u><u>250,000</u></u>	<u><u>100,000</u></u>	<u><u>350,000</u></u>

The contingency fund represents approximately six months of salaries, and overhead expenses for that contingent purpose.

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Tangible assets	26,178	-	-	26,178	37,958
Current assets/(liabilities)	15,400	350,000	72,871	438,271	371,111
	<u>41,578</u>	<u>350,000</u>	<u>72,871</u>	<u>464,449</u>	<u>409,069</u>
	<u><u>41,578</u></u>	<u><u>350,000</u></u>	<u><u>72,871</u></u>	<u><u>464,449</u></u>	<u><u>409,069</u></u>

19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	13,500	13,500
Between two and five years	2,250	15,750
	<u>15,750</u>	<u>29,250</u>
	<u><u>15,750</u></u>	<u><u>29,250</u></u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).