

THE C.R.U.M.B.S. PROJECT

England & Wales · Charity number 1151926

Details

Other names	CRUMBS
Status	Registered
Legal form	Charitable company
Company number	07294713
Registered	2013-05-07
Register	View on the Charity Commission register

Contact

Address	The Crumbs Project Hibberd Court 20A Hibberd Way Bournemouth BH10 4EP
Phone	01202519320
Email	peter@crumbs.org.uk
Website	www.crumbs.org.uk

Activities

Objects: THE PROMOTION OF EDUCATION AND THE SOCIAL INCLUSION OF DISADVANTAGED INDIVIDUALS WITH MENTAL HEALTH PROBLEMS, LEARNING DIFFICULTIES, PHYSICAL DISABILITIES, STABILISED ADDICTION, RECOVERING FROM HEAD INJURY OR OTHER HEALTH RELATED PROBLEMS BY PROVIDING LEARNING AND TRAINING DESIGNED TO ASSIST IN PROGRESS TOWARDS BETTER EMPLOYMENT AND A MORE INDEPENDENT LIFE THROUGH VOCATIONAL TRAINING WHICH CURRENTLY INCLUDES FOOD SERVICES AND CATERING, HOUSEKEEPING, ADMINISTRATION AND TRAINING IN ESSENTIAL LIFE SKILLS.

Activities: Crumbs, has the objective of providing education and social inclusion for adults with learning disabilities and long term mental health issues. This is through our professionally recognised two year hospitality & catering vocational training programme that provides professional, social and personal skills development to support the trainees into employment and independent living.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** People With Disabilities

Geography

- Bournemouth
- Dorset
- Poole

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£445,192	£401,542	-	-
2023-12-31	£423,918	£368,538	-	-
2022-12-31	£375,422	£303,208	-	-
2021-12-31	£361,187	£341,265	-	-
2020-12-31	£383,856	£363,812	-	-

Trustees

Name	Role	Appointed
Professor Peter Albert Jones	Chair	2019-03-25
Donna Mary Jeffries		2026-03-02
Dr Heather Hartwell		2022-06-13
Gary Kilminster		2025-09-01
Mark David Mellor Collinge		2021-06-07
Shaun Warren		2024-09-09
Simon Paul Thomas		2021-11-22
Susan Ann Valler		2023-12-04

THE C.R.U.M.B.S. PROJECT

England & Wales - Charity number 1151926

Accounts

Charity Registration No. Charity Registration No. 1151926

Company Registration No. 07294713 (England and Wales)

THE C.R.U.M.B.S. PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



10 Bridge Street
Christchurch
Dorset
BH23 1EF

THE C.R.U.M.B.S. PROJECT

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COMPANY INFORMATION

Trustees	Professor P Jones MBE	
	S Howard	
	Mr M Collinge	
	Mr S Thomas	
	Dr H Hartwell	
	S Valler	
	Ms C Duncan	(Appointed 4 March 2024)
	S Warren	(Appointed 9 September 2024)
Charity number	Charity Registration No. 1151926	
Company number	07294713	
Registered office	10 Bridge Street	
	Christchurch	
	Dorset	
	BH23 1EF	
Independent examiner	TC Group	
	10 Bridge Street	
	Christchurch	
	Dorset	
	BH23 1EF	

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charitable company's objects are "the promotion of education and social inclusion of disadvantaged individuals with....by providing learning and training designed to assist in progress towards better employment and a more independent life through vocational training...".

The policies adopted in furtherance of these objects are through providing professionally recognised training in food production and service, housekeeping and administration that provides opportunities for trainees to achieve recognised Institute of Hospitality endorsed awards at foundation certificate, certificate and diploma levels. Education and social inclusion through training is key to fulfilling the charity's objectives and all activities are measured against those objectives. There has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The trustees are mindful of the requirements for meeting the public benefit test. The charity provides pre-employment professional and vocational education and training for those with mental illness, stabilised addiction and a range of learning disabilities while providing a food service to the local community. It is felt this satisfies such criteria.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Crumbs is a small charity that has, along with the wider charity sector, continued to face challenges related to the economic environment including rises in living costs, energy costs, food costs, and staff costs. The charity maintains its commitment to being a living wage employer and implements increases in the living wage as they occur.

The charity has made significant progress during 2024 in developing its professional training programme and gaining wider recognition for its work. A major highlight was being shortlisted and subsequently becoming a finalist for the Springboard Disability Champion Award 2025, reflecting the quality and impact of the charity's work in supporting individuals with disabilities in the hospitality sector.

The charity's commitment to professional training received external validation through the renewal of its Institute of Hospitality endorsement and the application for accreditation by the Craft Guild of Chefs. These accreditations enhance the value of the training provided to trainees and increase their employment opportunities.

The continuing focus on education and training has been maintained during the year, with action to secure a more resilient long-term funding position continuing to be an overarching objective. The focus on fundraising has continued towards securing sponsorship opportunities for trainees rather than capital grants, ensuring funding is directed toward training activities rather than asset acquisition.

The charity has continued to develop digital training through the Digital Paths programme, enhancing and extending the training experience and supporting trainees in interacting with digital technologies. These are critical skills to enable trainees to interface with government agencies and local support services that are essential for their independence and long-term wellbeing. These activities support trainees' opportunities to transition to work and the skills needed to be able to live independently in the future.

The charity has significantly expanded its industry connections, developing new relationships with major hospitality organisations including Essential Cuisine, The PIG-Hotel Group, TWO Services, and The FOUNDRY. A particularly noteworthy development has been exploring partnership opportunities with the Whitbread Thrive project, which could provide access to employment opportunities for trainees with Premier Inn.

The charity has successfully maintained its community events programme, including Showcase Events, the Annual Awards Lunch, and participation in community activities such as the Dorset Plane Pull. These events provide valuable opportunities for trainees to develop their professional skills and engage with the wider community.

Financial review

The unrestricted funds on the income and expenditure account shows a surplus of £10,325 for the year after depreciation of capital equipment of £20,605.

In addition a further £36,845 was spent on new capital equipment in the year.

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they can continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have maintained the designated contingency fund at £350,000, which reflects approximately six months of salaries and overhead expenses.

In view of the nature of the Project, funding reserves are considered best held as fixed-term accounts with CAF Bank using the Flagstone investment platform.

The Trustees has assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board has continued to develop and refine a comprehensive Risk Register (covering operational, financial, and legal risks).

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The Board has developed and refined a comprehensive Risk Register (covering operational, financial, and legal risks).

Non Financial Objectives 2025

To continuously keep under review the operational structure and to ensure that it supports the aims and objectives of the charity and the wider engagement of the trainees. This includes recognising the need for continuous professional development of all involved in the charity and to be able to secure operational efficiencies in delivering the extended training opportunities.

To continue working with the local authority in relation to the contract negotiations and to make a significant contribution to the current strategic review of social/day care provision throughout the authority. This includes working with the authority to try and identify and access supported employment training funding that supports adult learners into independent living and employment.

To seek to increase the opportunities for voluntary and paid employment for those trainees who are seeking or would benefit from employment. This will be through enhancing the visibility of the work of the charity both nationally and in the local hospitality sector.

To continue to enhance the training programme through:

1. Renewal of the Institute of Hospitality endorsement
2. Securing Craft Guild of Chefs accreditation
3. Developing further network opportunities with potential partners and organisations
4. Supporting and facilitating contacts at the appropriate level to encourage placement opportunities for trainees, including The Parks Foundation, and contract catering organisations such as BaxterStorey and Compass.
5. Exploring partnership opportunities within the Whitbread Thrive project that would provide access to trainees gaining employment with Premier Inn

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charitable company is a company limited by guarantee as defined by the Companies Act 2006. The charity is controlled by its governing document, a deed of trust, and constitutes a limited company.

Previously, the activities of the charitable company were undertaken through an unincorporated charity, number 1061688, 'The Crumbs Project'. Its constitution was adopted on 13th November 1996 as amended on 12th March 1997 & 7th October 1998, and was registered with the Charity Commission from 7th April 1997. The assets of the charitable trust were transferred to the charitable company on 1st June 2013. The current Memorandum and Articles were adopted in 2025, having been revised during the year and approved by the Charity Commission and Companies House.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor P Jones MBE

S Howard

Mr M Collinge

Mr S Thomas

Dr H Hartwell

S Valler

Ms C Duncan

(Appointed 4 March 2024)

S Warren

(Appointed 9 September 2024)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees keep under annual review the governance of the charity including the policies and processes to ensure good practice is maintained.

New trustees have been recruited to complement the existing skills and provide a professional vocational and educational focus. Trustees are appointed for the skills and experience they can bring to the charity. When appointed they are provided with a thorough induction supported by additional materials and documents from the Charities Commission and access to the documentation from the Association of Chairs.

The Trustees continue to recognise and value the strength of the team of staff, volunteers and trainees in the continuing development of the charity.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Trustees meets bi-monthly, with additional meetings as required. During 2024, the Board reviewed and approved a revised Remuneration Policy to ensure fair compensation for staff.

The day-to-day management of the centre and the training are controlled by the Head of the Centre and supported by the Head of Operations

Head of Centre

Ursula Boardman

Trustees are appointed for the skills and experience they can bring to the charity. On appointment they are provided with a trustee Induction Pack. Additional training is available through a number of local and national agencies including the Association of Chairs.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The Trustees' report was approved by the Board of Trustees.

Professor P Jones MBE

Trustee

Dated: 26 June 2025

THE C.R.U.M.B.S. PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE C.R.U.M.B.S. PROJECT

I report to the Trustees on my examination of the financial statements of The C.R.U.M.B.S. Project (the charitable company) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Paget FCCA

TC Group

10 Bridge Street

Christchurch

Dorset

BH23 1EF

Dated: 27 June 2025

THE C.R.U.M.B.S. PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	3	18,706	-	250,957	269,663	40,914	-	226,068	266,982
Charitable activities	4	159,530	-	-	159,530	149,208	-	-	149,208
Investments	5	15,999	-	-	15,999	7,728	-	-	7,728
Total income		194,235	-	250,957	445,192	197,850	-	226,068	423,918
Expenditure on:									
Charitable activities	6	183,504	-	217,632	401,136	163,896	-	204,642	368,538
Other expenditure	10	406	-	-	406	-	-	-	-
Total expenditure		183,910	-	217,632	401,542	163,896	-	204,642	368,538

THE C.R.U.M.B.S. PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Net income		10,325	-	33,325	43,650	33,954	-	21,426	55,380
Transfers between funds		-	-	-	-	(100,000)	100,000	-	-
Net movement in funds		10,325	-	33,325	43,650	(66,046)	100,000	21,426	55,380
Reconciliation of funds:									
Fund balances at 1 January 2024		41,578	350,000	72,871	464,449	107,624	250,000	51,445	409,069
Fund balances at 31 December 2024		51,903	350,000	106,196	508,099	41,578	350,000	72,871	464,449

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE C.R.U.M.B.S. PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	12	42,011	26,178
Current assets			
Stocks	13	1,250	1,250
Debtors	14	9,173	12,283
Cash at bank and in hand		461,830	430,890
		472,253	444,423
Creditors: amounts falling due within one year	15	(6,165)	(6,152)
Net current assets		466,088	438,271
Total assets less current liabilities		508,099	464,449
The funds of the charitable company			
Restricted income funds	16	106,196	72,871
Unrestricted funds - General	18	51,903	41,578
Unrestricted funds - Designated	17	350,000	350,000
		508,099	464,449

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 June 2025

Professor P Jones MBE
Trustee

Mr M Collinge
Trustee

Company registration number 07294713 (England and Wales)

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The C.R.U.M.B.S. Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Bridge Street, Christchurch, Dorset, BH23 1EF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities comprise the costs of providing facilities for café, bakery and training sales together with its associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, repairs and maintenance costs, finance etc which supports the charity's activities. All support costs are deemed to relate to the costs of café, bakery and training sales, any costs related to other income methods are deemed to be immaterial.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	in accordance with the property
Website	20% on cost
Fixtures and fittings	25% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income recognition is considered with reference to the grant agreement or other supporting documentation, to ensure cut off is correctly stated at the point of entitlement.

Depreciation is recognised in line with the assets economic useful life.

There were no other key sources of estimation uncertainty or judgements.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Donations and gifts	18,706	-	18,706	40,914
Grants	-	250,957	250,957	226,068
	18,706	250,957	269,663	266,982
For the year ended 31 December 2023	40,914	226,068		266,982
Donations and gifts				
Other	18,706	-	18,706	40,914
	18,706	-	18,706	40,914
Grants receivable for core activities				
For general core costs (including salaries)	-	67,500	67,500	73,476
For Social welfare project	-	2,667	2,667	25,000
For purchase of equipment & plant	-	14,392	14,392	3,724
For training & mentoring	-	152,556	152,556	92,500
For Digital skills programme	-	13,842	13,842	31,368
	-	250,957	250,957	226,068

4 Charitable activities

	2024 £	2023 £
Sale of goods	33,646	23,231
Services provided under contract	125,884	125,977
	159,530	149,208

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	15,999	7,728

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	2024	2023
	£	£
Staff costs	251,387	216,192
Cost of goods sold	20,410	17,924
Advertising	3,240	3,079
Cleaning	3,474	4,744
Repairs & maintenance	10,212	11,054
Heat & light	10,932	10,236
Uniforms & laundry	508	1,079
Rent	14,763	15,990
Rates	951	766
Other charitable expenditure	51,139	58,596
	<u>367,016</u>	<u>339,660</u>
Share of support costs (see note 7)	31,120	25,878
Share of governance costs (see note 7)	3,000	3,000
	<u>401,136</u>	<u>368,538</u>
Analysis by fund		
Unrestricted funds - general	183,504	163,896
Restricted funds	217,632	204,642
	<u>401,136</u>	<u>368,538</u>
For the year ended 31 December 2023		
Unrestricted funds - general	163,896	
Restricted funds	204,642	
	<u>368,538</u>	

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Accountancy	1,471	3,000	4,471	4,322
Bookkeeping	2,696	-	2,696	1,965
Legal, professional & consultancy fees	26,953	-	26,953	22,591
	<u>31,120</u>	<u>3,000</u>	<u>34,120</u>	<u>28,878</u>
Analysed between				
Charitable activities	<u>31,120</u>	<u>3,000</u>	<u>34,120</u>	<u>28,878</u>

Governance costs includes payments to the independent examiners of £3,000 (2023- £3,000) for independent examination fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>12</u>	<u>12</u>
Employment costs	2024	2023
	£	£
Wages and salaries	<u>251,387</u>	<u>216,192</u>

Employer contributions to defined benefit contribution plans totalled £5,961 (2023 £4,916) recognised in staff costs within charitable activities costs (note 6).

There were no employees whose annual remuneration was more than £60,000.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Other

	Unrestricted funds	Total
	2024 general	2023 £
Net loss on disposal of tangible fixed assets	406	-

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold improvements	Website	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2024	69,404	1,469	144,927	32,149	7,200	255,149
Additions	-	-	4,197	6,958	25,690	36,845
Disposals	-	-	-	-	(7,200)	(7,200)
At 31 December 2024	69,404	1,469	149,124	39,107	25,690	284,794
Depreciation and impairment						
At 1 January 2024	56,672	1,469	139,964	24,073	6,794	228,972
Depreciation charged in the year	6,940	-	2,506	6,877	4,282	20,605
Eliminated in respect of disposals	-	-	-	-	(6,794)	(6,794)
At 31 December 2024	63,612	1,469	142,470	30,950	4,282	242,783
Carrying amount						
At 31 December 2024	5,792	-	6,654	8,157	21,408	42,011
At 31 December 2023	12,733	-	4,963	8,076	406	26,178

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	1,250	1,250
	<u> </u>	<u> </u>

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	3,338	1,538
Other debtors	4,265	8,529
Prepayments and accrued income	1,570	2,216
	<u> </u>	<u> </u>
	9,173	12,283
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	5,348	5,552
Trade creditors	817	600
	<u> </u>	<u> </u>
	6,165	6,152
	<u> </u>	<u> </u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Co-op funding - core costs (excluding salaries)	906	-	(200)	706
Allis Int. & Ferndown GC - core costs (excluding salaries)	619	-	(619)	-
Garfield Weston	14,167	20,000	(10,000)	24,167
Oliver Ford Foundation	5,000	-	(5,000)	-
National Lottery Community Fund	15,116	66,000	(74,210)	6,906
Percy Bilton	3,175	-	(3,175)	-
Boshier Hinton Foundation	-	875	(875)	-
Talbot Village Trust	-	30,000	(30,000)	-
Good Things Foundation Power Up 2.0 Project	4,876	13,842	(18,718)	-
Worshipful Company of Cooks	13,333	-	(10,000)	3,333
Innholders Charitable Foundation	9,700	10,000	(9,700)	10,000
Holdenhurst Charity	-	1,500	-	1,500
Baily Thomas Charity	-	5,000	-	5,000
Forrester Family Trust	3,000	-	(3,000)	-
1977 Crumbs Supporters Club - awards lunch fund	298	-	(298)	-
Valentine Charitable Trust	-	15,000	-	15,000
B&Q Foundation - funding for garden	342	-	(258)	84
South West Water Neighbourhood Fund	89	-	-	89
Lloyds Bank Foundation	2,250	-	(2,250)	-
Other Grants Received (see below)	-	88,740	(49,329)	39,411
	<u>72,871</u>	<u>250,957</u>	<u>(217,632)</u>	<u>106,196</u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Co-op funding - core costs (excluding salaries)	2,686	-	(1,780)	906
Allis Int. & Ferndown GC - core costs (excluding salaries)	2,943	-	(2,324)	619
Garfield Weston	4,167	20,000	(10,000)	14,167
Oliver Ford Foundation	-	5,000	-	5,000
National Lottery Community Fund	18,552	73,476	(76,912)	15,116
Percy Bilton	3,175	3,724	(3,724)	3,175
1961 Charity Trust - online training	3,000	-	(3,000)	-
The 29th May 1961 fund - salaries specific	3,000	-	(3,000)	-
Good Things Foundation Power Up 2.0 Project	7,843	31,368	(34,335)	4,876
Worshipful Company of Cooks	-	20,000	(6,667)	13,333
Innholders Charitable Foundation	-	9,700	-	9,700
Groundwork London ESFA	-	24,800	(24,800)	-
Forrester Family Trust	-	3,000	-	3,000
1977 Crumbs Supporters Club - travel fund	528	-	(528)	-
1977 Crumbs Supporters Club - awards lunch fund	2,260	-	(1,962)	298
Valentine Charitable Trust	-	10,000	(10,000)	-
B&Q Foundation - funding for garden	727	-	(385)	342
South West Water Neighbourhood Fund	314	-	(225)	89
Lloyds Bank Foundation	2,250	25,000	(25,000)	2,250
	<u>51,445</u>	<u>226,068</u>	<u>204,642</u>	<u>72,871</u>

16 Restricted funds

(Continued)

Transfers represent the purchase of fixed assets.

Restricted funds are comprised as follows:

- **Co-op funding – core costs (excluding salaries)**

Housekeeping equipment and training funding

- **Allis Int. & Ferndown GC – core costs (excluding salaries)**

Funding costs of repairing equipment

- **Garfield Weston**

Traineeship funding for hospitality training

- **Oliver Ford Foundation**

Traineeship funding for hospitality training

- **National Lottery Community Fund**

My Future My Life project including contribution towards staff salaries, administration, training, travel and developing eLearning courses.

- **Percy Bilton**

Funding for the purchase of AV equipment

- **1961 Charity Trust – online training**

Creation of online training courses for food production and service training

- **The 29th May 1961 fund – salaries specific**

Funding for trainer salaried roles

- **Boshier Hinton Foundation**

Funding for bakery equipment

- **Talbot Village Trust**

Contribution towards the costs associated with the Traineeship Programme

- **Good Things Foundation Power Up 2.0 Project**

Digital skills programme – digital equipment, trainer and assistant salaries

- **Worshipful Company of Cooks**

Traineeship funding for hospitality training

- **Innholders Charitable Foundation**

Traineeship funding for hospitality training

16 Restricted funds

(Continued)

Restricted funds are comprised as follows:

- **Groundwork London ESFA**
Traineeship funding for hospitality training
- **Holdenhurst Charity**
Funding towards Traineeships
- **Baily Thomas Charity**
Funding towards Traineeships
- **Forrester Family Trust**
Traineeship funding for hospitality training
- **1977 Crumbs Supporters Club – travel funds**
Travel fund for trainee's transport for commuting and work placements
- **1977 Crumbs Supporters Club – awards lunch funds**
Award funding for annual awards ceremony
- **Valentine Charitable Trust**
Traineeship funding for hospitality training
- **B&Q Foundation – funding for garden**
Project for garden maintenance funding
- **South West Water Neighbourhood Fund**
Community project for addressing loneliness and social isolation
- **Lloyds Bank Foundation**
Specific salary funding for workplace supervisor
- **Savoy Educational Trust**
Funding for Traineeships – 3 year grant
- **Alice Ellen**
Funding towards Traineeships
- **Britford Bridge Trust**
Funding towards Traineeships
- **Austin & Hope Pilkington Foundation**
Contribution towards the charity's running costs
- **Grocers Charity**
Funding for digital kitchen equipment

16 Restricted funds

(Continued)

Restricted funds are comprised as follows:

- **Capital Group Equity & Justice Fund**

Contribution towards the charity's running costs

- **Forbes Charity**

Funding for educational experiences for the trainees - field trips and expeditions to local produce growers and food manufacturers

- **The Amateurs Trust**

Funding towards Traineeships

- **Holdenhurst Charity**

Funding towards Traineeships

Other grant income as restricted included monies from:

Savoy Educational Trust £44,016 (balance at year end £18,340)

Alice Ellen £12,500 (balance at year end £NIL)

Britford Bridge Trust £10,000 (balance at year end £NIL)

Austin & Hope Pilkington Foundation £1,000 (balance at year end £1,000)

Grocers Charity £1,017 (balance at year end £50)

Capital Group Equity & Justice Fund £1,860 (balance at year end £1,860)

Forbes Charity £2,667 (balance at year end £2,481)

The Amateurs Trust £13,680 (balance at year end £13,680)

Holdenhurst Charity £2,000 (balance at year end £2,000)

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds - Designated

These are unrestricted funds which are material to the charitable company's activities.

	At 1 January 2024	Transfers	At 31 December 2024
	£	£	£
Contingency fund	350,000	-	350,000
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Transfers	At 31 December 2023
	£	£	£
Contingency fund	250,000	100,000	350,000
	<u> </u>	<u> </u>	<u> </u>

The contingency fund represents approximately six months of salaries, and overhead expenses for that contingent purpose.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	41,578	194,235	(183,910)	-	51,903
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	107,624	197,850	(163,896)	(100,000)	41,578
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:				
Tangible assets	42,011	-	-	42,011
Current assets/(liabilities)	9,892	350,000	106,196	466,088
	<u>51,903</u>	<u>350,000</u>	<u>106,196</u>	<u>508,099</u>
	<u><u>51,903</u></u>	<u><u>350,000</u></u>	<u><u>106,196</u></u>	<u><u>508,099</u></u>
	Unrestricted funds general 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	26,178	-	-	26,178
Current assets/(liabilities)	15,400	350,000	72,871	438,271
	<u>41,578</u>	<u>350,000</u>	<u>72,871</u>	<u>464,449</u>
	<u><u>41,578</u></u>	<u><u>350,000</u></u>	<u><u>72,871</u></u>	<u><u>464,449</u></u>

20 Operating lease commitments

Lessee

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	2,250	13,500
Between two and five years	-	2,250
	<u>2,250</u>	<u>15,750</u>
	<u><u>2,250</u></u>	<u><u>15,750</u></u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE C.R.U.M.B.S. PROJECT

England & Wales - Charity number 1151926

Accounts

Charity Registration No. 1151926

Company Registration No. 07294713 (England and Wales)

THE C.R.U.M.B.S. PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

tc accounts • tax • legal • financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

THE C.R.U.M.B.S. PROJECT

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THE C.R.U.M.B.S. PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor P Jones MBE S Howard Mr M Collinge Mr S Thomas Mrs Heather Hartwell Susan Valler Ms C Duncan	(Appointed 4 December 2023) (Appointed 4 March 2024)
Secretary		
Charity number	Charity Registration No. 1151926	
Company number	07294713	
Principal address	20A Hibberd Way Bournemouth Dorset England BH10 4EP	
Registered office	10 Bridge Street Christchurch Dorset BH23 1EF	
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charitable company's objects are "the promotion of education and social inclusion of disadvantaged individuals with....by providing learning and training designed to assist in progress towards better employment and a more independent life through vocational training...".

The policies adopted in furtherance of these objects are through providing professionally recognised training in food production and service, housekeeping and administration that provides opportunities for trainees to achieve recognised Institute of Hospitality awards at foundation certificate, certificate and diploma levels. Education and social inclusion through training is key to fulfilling the charities' objectives and all activities are measured against those objectives. There has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The trustees are mindful of the requirements for meeting the public benefit test. The charity provides pre-employment professional and vocational education and training for those with mental illness, stabilised addiction and a range of learning disabilities while providing a food service to the local community. It is felt this satisfies such criteria.

Achievements and performance

Crumbs is a small charity that has, along with the wider charity sector, been impacted not only by the legacy of the pandemic but also by the overall rises in the 'cost of living', including energy, food costs and staff costs. The charity is a living wage employer and increases in the living wage are immediately actioned. The need to rethink, refocus and re-engineer the work of the charity has continued to ensure long-term resilience and that it can meet its charitable objectives in a difficult economic and social environment.

The continuing focus on education and training has been maintained during the year where action to secure a more resilient long-term funding position continues to be an overarching objective. The appointment of a fundraising and project officer has assisted and continues to be essential in securing that objective. The focus of the fundraising continues towards securing sponsorship opportunities for trainees rather than capital grants. This is to ensure the funding can be spent on the training function rather than on the acquisition of assets.

Further activities supporting the trainee's move towards independent living and employment have been through implementing digital training through our digital paths programme. This enhances and extends the training experience and supports the trainees in interacting and interfacing with digital technologies. These are critical skills to allow trainees to interface with government agencies, and local support services that are essential for their independence and long-term wellbeing. These activities support trainees' opportunities to transition to work and the skills needed to be able to live independently in the future.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The unrestricted funds on the income and expenditure account shows a surplus of £33,954 for the year after depreciation of capital equipment of £15,391.

In addition a further £3,612 was spent on new capital equipment in the year.

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they can continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have agreed to increase a designated contingency fund from £250,000 to £350,000, this to better reflect approximately six months of salaries, and overhead expenses, and a transfer has been made to reflect that in the balance sheet.

In view of the nature of the Project, funding reserves are considered best held as fixed-term accounts with CAF Bank using the Flagstone investment platform.

At the balance sheet date free reserves (unrestricted funds not represented by fixed assets or designated funds) stand at £15,400.

The Trustees has assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board has developed and refined a comprehensive Risk Register (covering operational, financial, and legal risks).

Non Financial Objectives 2024

To continuously keep under review the operational structure and to ensure that it supports the aims and objectives of the charity and the wider engagement of the trainees. This includes recognising the need for continuous professional development of all involved in the charity and to be able to secure operational efficiencies in delivering the extended training opportunities.

To continue working with the local authority in relation to the current contractual position and to make a significant contribution to the current strategic review of social/day care provision throughout the authority. This includes working with the authority to try and identify and access supported employment training funding that supports adult learners into independent living and employment.

To seek to increase the opportunities for voluntary and paid employment for those trainees who are-seeking or would benefit from employment. This will be through enhancing the visibility of the work of the charity both nationally and in the local hospitality sector. The provision of workplace mentors as well as work coaches to support the trainees transition into work will be a feature of this objective.

To continue to enhance the training programme through the increased scope of online learning provision through new digital training within the newly created IT suite. This initiative is supported by the introduction of a new training management information system to allow the trainee to directly access their own learning and achievement records.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charitable company is a company limited by guarantee as defined by the Companies Act 2006. The charity is controlled by its governing document, a deed of trust, and constitutes a limited company.

Previously, the activities of the charitable company were undertaken through an unincorporated charity, number 1061688, 'The Crumbs Project'. Its constitution was adopted on 13th November 1996 as amended on 12th March 1997 & 7th October 1998, and was registered with the Charity Commission from 7th April 1997. The assets of the charitable trust were transferred to the charitable company on 1st June 2013. The current Memorandum and Articles were adopted in 2017.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Eyre	(Resigned 4 December 2023)
C Wakefield	(Resigned 15 May 2023)
Professor P Jones MBE	
Mr J Stovold	(Resigned 10 March 2023)
S Howard	
S Murcer	(Resigned 4 December 2023)
S Durrans	(Resigned 4 September 2023)
Mr M Collinge	
Mr S Thomas	
Mrs Heather Hartwell	
Susan Valler	(Appointed 4 December 2023)
Ms C Duncan	(Appointed 4 March 2024)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees keep under annual review the governance of the charity including the policies and processes to ensure good practice is maintained.

New trustees have been recruited to complement the existing skills and provide a professional vocational and educational focus. Trustees are appointed for the skills and experience they can bring to the charity. When appointed they are provided with a thorough induction supported by additional materials and documents from the Charities Commission and access to the documentation from the Association of Chairs.

The Trustees continue to recognise and value the strength of the team of staff, volunteers and trainees in the continuing development of the charity.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Board of Trustees meets bi-monthly, with additional meetings as required.

The day-to-day management of the centre and the training are controlled by the Head of the Centre and supported by the Head of Operations

Head of Centre

Ursula Boardman

Trustees are appointed for the skills and experience they can bring to the charity. On appointment they are provided with a trustee Induction Pack. Additional training is available through a number of local and national agencies including the Association of Chairs.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees' report was approved by the Board of Trustees.

Professor P Jones MBE

Trustee

Dated: 4 June 2024

THE C.R.U.M.B.S. PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE C.R.U.M.B.S. PROJECT

I report to the Trustees on my examination of the financial statements of The C.R.U.M.B.S. Project (the charitable company) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Paget FCCA

TC Group

10 Bridge Street

Christchurch

Dorset

BH23 1EF

Dated: 4 June 2024

THE C.R.U.M.B.S. PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	40,914	-	226,068	266,982	231,601
Charitable activities	4	149,208	-	-	149,208	126,371
Investments	5	7,728	-	-	7,728	1,164
Total income		197,850	-	226,068	423,918	359,136
<u>Expenditure on:</u>						
Charitable activities	6	163,896	-	204,642	368,538	301,970
Other	10	-	-	-	-	1,238
Total resources expended		163,896	-	204,642	368,538	303,208
Net incoming resources before transfers		33,954	-	21,426	55,380	55,928
Gross transfers between funds		(100,000)	100,000	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(66,046)	100,000	21,426	55,380	55,928
Fund balances at 1 January 2023		107,624	250,000	51,445	409,069	353,141
Fund balances at 31 December 2023		41,578	350,000	72,871	464,449	409,069

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE C.R.U.M.B.S. PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		26,178		37,958
Current assets					
Stocks	13	1,250		1,250	
Debtors	14	12,283		6,684	
Cash at bank and in hand		430,890		368,564	
		<u>444,423</u>		<u>376,498</u>	
Creditors: amounts falling due within one year	15	<u>(6,152)</u>		<u>(5,387)</u>	
Net current assets			438,271		371,111
Total assets less current liabilities			<u>464,449</u>		<u>409,069</u>

THE C.R.U.M.B.S. PROJECT**BALANCE SHEET (CONTINUED)****AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
Income funds					
Restricted funds	16		72,871		51,445
<u>Unrestricted funds</u>					
Designated funds	17	350,000		250,000	
General unrestricted funds		41,578		107,624	
			391,578		357,624
			464,449		409,069

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 June 2024

Professor P Jones MBE
Trustee

Mr M Collinge
Trustee

Company Registration No. 07294713

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The C.R.U.M.B.S. Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Bridge Street, Christchurch, Dorset, BH23 1EF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities comprise the costs of providing facilities for café, bakery and training sales together with its associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, repairs and maintenance costs, finance etc which supports the charity's activities. All support costs are deemed to relate to the costs of café, bakery and training sales, any costs related to other income methods are deemed to be immaterial.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	in accordance with the property
Website	20% on cost
Fixtures and fittings	25% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income recognition is considered with reference to the grant agreement or other supporting documentation, to ensure cut off is correctly stated at the point of entitlement.

Depreciation is recognised inline with the assets economic useful life.

There were no other key sources of estimation uncertainty or judgements.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Donations and gifts	40,914	-	40,914	22,364
Grants	-	226,068	226,068	209,237
	40,914	226,068	266,982	231,601
For the year ended 31 December 2022	94,364	137,237		231,601
Donations and gifts				
Other	40,914	-	40,914	22,364
	40,914	-	40,914	22,364
Grants receivable for core activities				
General grants	-	-	-	72,000
For specific salaries and staff costs	-	-	-	7,250
For catering assistant salaries	-	-	-	4,166
For general core costs (including salaries)	-	73,476	73,476	59,936
For Outreach salaries	-	-	-	76,691
For Social welfare project	-	25,000	25,000	-
For purchase of equipment & plant	-	3,724	3,724	-
For training & mentoring	-	92,500	92,500	5,500
For Digital skills programme	-	31,368	31,368	-
Other	-	-	-	(16,306)
	-	226,068	226,068	209,237

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	2023 £	2022 £
Sales within charitable activities	23,231	25,746
Services provided under contract	125,977	100,625
	<u>149,208</u>	<u>126,371</u>

5 Investments

	Unrestricted funds general 2023 £	Total 2022 £
Interest receivable	<u>7,728</u>	<u>1,164</u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	216,192	181,586
Cost of goods sold	17,924	14,795
Advertising	3,079	276
Cleaning	4,744	3,416
Repairs & maintenance	11,054	11,097
Heat & light	10,236	6,308
Uniforms & laundry	1,079	1,466
Rent	15,990	14,653
Rates	766	1,585
Other charitable expenditure	58,596	43,829
	<u>339,660</u>	<u>279,011</u>
Share of support costs (see note 7)	25,878	19,959
Share of governance costs (see note 7)	3,000	3,000
	<u>368,538</u>	<u>301,970</u>
Analysis by fund		
Unrestricted funds - general	163,896	164,787
Restricted funds	204,642	137,183
	<u>368,538</u>	<u>301,970</u>
For the year ended 31 December 2022		
Unrestricted funds - general	164,787	
Restricted funds	137,183	
	<u>301,970</u>	

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	1,322	3,000	4,322	2,794
Bookkeeping	1,965	-	1,965	1,851
Legal, professional & consultancy fees	22,591	-	22,591	18,314
	<u>25,878</u>	<u>3,000</u>	<u>28,878</u>	<u>22,959</u>
Analysed between				
Charitable activities	<u>25,878</u>	<u>3,000</u>	<u>28,878</u>	<u>22,959</u>

Governance costs includes payments to the independent examiners of £3,000 (2022- £3,000) for independent examination fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>12</u>	<u>16</u>
Employment costs	2023	2022
	£	£
Wages and salaries	<u>216,192</u>	<u>181,586</u>

There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

Employer contributions to defined benefit contribution plans totalled £4,915 (2022 £3,805) recognised in staff costs within charitable activities costs (note 6).

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Other

	Unrestricted funds	Total
	2023 general	2022 £
Net loss on disposal of tangible fixed assets	-	1,238
	=====	=====

11 Prior period restatement

The Trustee's have examined the basis upon which grant income is recognised. Funds received which have previously been deferred are now recognised in full on the year of receipt if all income recognition criteria are met. As a result of this, prior year restricted fund have increased by £36,737.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets	Leasehold improvements	Website	Fixtures and fittings	Computers	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2023	69,404	1,469	144,927	28,537	7,200	251,537
Additions	-	-	-	3,612	-	3,612
At 31 December 2023	69,404	1,469	144,927	32,149	7,200	255,149
Depreciation and impairment						
At 1 January 2023	49,731	1,469	138,508	17,213	6,659	213,580
Depreciation charged in the year	6,940	-	1,456	6,860	135	15,391
At 31 December 2023	56,671	1,469	139,964	24,073	6,794	228,971
Carrying amount						
At 31 December 2023	12,733	-	4,963	8,076	406	26,178
At 31 December 2022	19,673	-	6,420	11,324	541	37,958

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	1,250	1,250
	<u> </u>	<u> </u>

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,538	311
Other debtors	8,529	4,265
Prepayments and accrued income	2,216	2,108
	<u> </u>	<u> </u>
	12,283	6,684
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	5,552	4,787
Trade creditors	600	600
	<u> </u>	<u> </u>
	6,152	5,387
	<u> </u>	<u> </u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended 31 December 2023	Balance at 31 December 2023
	£	£	£	£
Co-op funding - core costs (excluding salaries)	2,686	-	(1,780)	906
Allis Int. & Ferndown GC - core costs (excluding salaries)	2,943	-	(2,324)	619
Garfield Weston	4,167	20,000	(10,000)	14,167
Oliver Ford Foundation	-	5,000	-	5,000
Lotto - reaching communities	18,552	73,476	(76,912)	15,116
Percy Bilton	3,175	3,724	(3,724)	3,175
1961 Charity Trust - online training	3,000	-	(3,000)	-
The 29th May 1961 fund - salaries specific	3,000	-	(3,000)	-
Power Up Good Things	7,843	31,368	(34,335)	4,876
Worshipful Company of Cooks	-	20,000	(6,667)	13,333
Innholders Charitable Foundation	-	9,700	-	9,700
Groundwork London ESFA	-	24,800	(24,800)	-
Forrester Family Trust	-	3,000	-	3,000
1977 Crumbs Supporters Club - travel fund	528	-	(528)	-
1977 Crumbs Supporters Club - awards lunch fund	2,260	-	(1,962)	298
Valentine Charitable Trust	-	10,000	(10,000)	-
B&Q Foundation - funding for garden	727	-	(385)	342
SW Water Community Club funds - community club	314	-	(225)	89
Lloyds - salaries - workplace supervisor	2,250	25,000	(25,000)	2,250
	51,445	226,068	(204,642)	72,871

Transfers represent the purchase of fixed assets.

Restricted funds are comprised as follows:

- **Co-op funding - core costs (excluding salaries)** Housekeeping equipment and training funding
- **Allis Int. & Ferndown GC - core costs (excluding salaries)**
Funding costs of repairing equipment
- **Garfield Weston**
Traineeship funding for hospitality training
- **Oliver Ford Foundation**
Traineeship funding for hospitality training

16 Restricted funds

(Continued)

Restricted funds are comprised as follows:

- **Lotto - reaching communities**
Staff salaries, training, travel and administration costs, management software and developing e learning courses
- **Percy Bilton**
Project to renovate multifunctional space - décor, AV equipment, furnishings
- **1961 Charity Trust - online training**
Creation of online training courses for food production and service training
- **The 29th May 1961 fund - salaries specific**
Funding for trainer salaried roles
- **Power Up Good Things**
Digital skills programme - digital equipment, trainer and assistant salaries
- **Worshipful Company of Cooks**
Traineeship funding for hospitality training
- **Innholders Charitable Foundation**
Traineeship funding for hospitality training
- **Groundwork London ESFA**
Traineeship funding for hospitality training
- **Forrester Family Trust**
Traineeship funding for hospitality training
- **1977 Crumbs Supporters Club - travel fund**
Travel fund for trainee's transport for commuting and work placements
- **1977 Crumbs Supporters Club - awards lunch fund**
Award funding for annual awards ceremony
- **Valentine Charitable Trust**
Traineeship funding for hospitality training
- **B&Q Foundation - funding for garden**
Project for garden maintenance funding
- **SW Water Community Club funds - community club**
Community project for addressing loneliness and social isolation
- **Lloyds - salaries - workplace supervisor**
Specific salary funding for workplace supervisor.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

(Continued)

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2023	Transfers	Balance at 31 December 2023
	£	£	£
Contingency fund	250,000	100,000	350,000
	<u>250,000</u>	<u>100,000</u>	<u>350,000</u>
	<u><u>250,000</u></u>	<u><u>100,000</u></u>	<u><u>350,000</u></u>

The contingency fund represents approximately six months of salaries, and overhead expenses for that contingent purpose.

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Tangible assets	26,178	-	-	26,178	37,958
Current assets/(liabilities)	15,400	350,000	72,871	438,271	371,111
	<u>41,578</u>	<u>350,000</u>	<u>72,871</u>	<u>464,449</u>	<u>409,069</u>
	<u><u>41,578</u></u>	<u><u>350,000</u></u>	<u><u>72,871</u></u>	<u><u>464,449</u></u>	<u><u>409,069</u></u>

19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	13,500	13,500
Between two and five years	2,250	15,750
	<u>15,750</u>	<u>29,250</u>
	<u><u>15,750</u></u>	<u><u>29,250</u></u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE C.R.U.M.B.S. PROJECT

England & Wales - Charity number 1151926

Accounts

Charity Registration No. Charity Registration No. 1151926

Company Registration No. 07294713 (England and Wales)

THE C.R.U.M.B.S. PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

tc accounts • tax • legal • financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

THE C.R.U.M.B.S. PROJECT

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THE C.R.U.M.B.S. PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Eyre Professor P Jones MBE S Howard S Murcer S Durrans Mr M Collinge Mr S Thomas Mrs Heather Hartwell	(Appointed 11 April 2022)
Secretary	S Durrans	
Charity number	Charity Registration No. 1151926	
Company number	07294713	
Principal address	20A Hibberd Way Bournemouth Dorset England BH10 4EP	
Registered office	10 Bridge Street Christchurch Dorset BH23 1EF	
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charitable company's objects are "the promotion of education and social inclusion of disadvantaged individuals with....by providing learning and training designed to assist in progress towards better employment and a more independent life through vocational training...".

The policies adopted in furtherance of these objects are through providing professionally recognised training in catering, housekeeping and administration that provides opportunity for trainees to achieve Institute of Hospitality endorsed awards at foundation certificate, certificate and diploma levels. Education and social inclusion through training is key to fulfilling the charities objectives and all activities are measured against those objectives and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The trustees are mindful of the requirements for meeting the public benefit test. The charity provides pre-employment professional and vocational education and training for those with mental illness, stabilised addiction and a range of learning disabilities while providing a food service to the local community. It is felt this satisfies such criteria.

Achievements and performance

Crumbs is a small charity that has, along with the wider charity sector, been impacted by the pandemic over a prolonged period of time. The need to rethink, refocus and re-engineer the work of the charity has been essential to ensure both its long term resilience and that it can meet its charitable objectives in the post Covid, economic and social environment.

The transition to the renewed focus on education and training has continued during the course of the year where action to secure a more resilient long-term funding position continues to be an overarching objective. The appointment of a part-time fundraising and project officer is assisting in securing that objective. The focus of the fundraising is moving towards securing sponsorship opportunities for trainees rather than capital grants. This to ensure the funding can be spent on the training activities rather than on the acquisition of assets.

Further activities in support of the trainees move towards independent living and employment have been in continuing the development of digital training. This is to enhance and extend the training experience and to better support the trainees in interacting and interfacing with the digital technology essential to be able to maintain an independent lifestyle.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The unrestricted funds on the income and expenditure account shows a surplus of £55,874 for the year after depreciation of capital equipment of £18,107.

In addition a further £15,887 was spent on new capital equipment in the year.

The restricted funds income does not include £36,737 of deferred grant income mainly relating to future staffing costs, compared with £53,043 for the previous year.

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they can continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have agreed to increase a designated contingency fund from £150,000 to £250,000, this to better reflect approximately six months of salaries, and overhead expenses, and a transfer has been made to reflect that in the balance sheet.

In view of the nature of the Project, funding reserves are considered best held as fixed-term accounts with CAF Bank, Hodge Bank, and Shawbrook Bank.

At the balance sheet date free reserves (unrestricted funds not represented by fixed assets or designated funds) stand at £69,666.

In view of the nature of the Project, funding reserves are considered best held as cash accounts with CAF Bank, Hodge Bank, and Shawbrook Bank.

The Trustees has assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board has developed and refined a comprehensive Risk Register (covering operational, financial, Covid -19 and legal risks).

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Non Financial Objectives 2022

To continue to review the operational structure and to ensure that it supports the aims and objectives of the charity and the wider engagement of the trainees. This includes recognising the need for continuous professional development of all involved in the charity and to be able to secure operational efficiencies in delivering the extended training opportunities.

To continue working with the local authority in relation to the current "daycare" contract and to make a significant contribution to the current strategic review of day care provision throughout the authority. This includes working with the authority to try and identify and access training funding that supports adult learners into independent living and employment.

To seek to increase the opportunities for voluntary and paid employment for those trainees who are seeking or would benefit from employment. This will be through enhancing the visibility of the work of the charity into the local hospitality sector. The provision of workplace mentors as well as work coaches to support the trainees transition into work will be a feature of this objective.

To continue to enhance the training programme through the increased scope of online learning provision, new digital training within a newly created IT suite, supported by the introduction of a new training management information system to allow a greater interaction for the trainee directly into their own learning and achievement records.

Structure, governance and management

The charitable company is a company limited by guarantee as defined by the Companies Act 2006. The charity is controlled by its governing document, a deed of trust, and constitutes a limited company.

Previously, the activities of the charitable company were undertaken through an unincorporated charity, number 1061688, 'The Crumbs Project'. Its constitution was adopted on 13th November 1996 as amended on 12th March 1997 & 7th October 1998, and was registered with the Charity Commission from 7th April 1997. The assets of the charitable trust were transferred to the charitable company on 1st June 2013. The current Memorandum and Articles were adopted in 2017.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Eyre

C Wakefield

(Resigned 15 May 2023)

Professor P Jones MBE

Mr C Brookes

(Resigned 14 February 2022)

Mr J Stovold

(Resigned 10 March 2023)

S Howard

S Murcer

S Durrans

Mr M Collinge

Mr S Thomas

Mrs Heather Hartwell

(Appointed 11 April 2022)

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees keep under annual review the governance of the charity including the policies and processes to ensure good practice is maintained.

New trustees have been recruited to complement the existing skills and provide a professional vocational and educational focus.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trustees continue to appreciate the value of a strong inclusive teams consisting of staff members, volunteers, and trainees.

The Board of trustees meets bi-monthly, with additional meetings as required. During the pandemic all meetings have been held by Zoom, with an enhanced frequency including the work of subgroups, to review the charities activities and operations in the light of the pandemic, resulting in a detailed resilience and restructuring plan, since implemented.

The day to day management of the centre and the training is controlled by the Training and Development Manager supported by the Head of Professional Training.

Training and Development Manager/ Head of Centre

Ursula Boardman

Trustees are appointed for the skills and experience they can bring to the charity. On appointment they are provided with a trustee Induction Pack. Additional training is available through a number of local and national agencies including the Association of Chairs.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees' report was approved by the Board of Trustees.

Professor P Jones MBE

Trustee

Dated: 11 July 2023

THE C.R.U.M.B.S. PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE C.R.U.M.B.S. PROJECT

I report to the Trustees on my examination of the financial statements of The C.R.U.M.B.S. Project (the charitable company) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Paget FCCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 17 July 2023

THE C.R.U.M.B.S. PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	94,364	-	153,543	247,907	207,802
Charitable activities	4	126,371	-	-	126,371	96,251
Investments	5	1,164	-	-	1,164	6
Other income	6	-	-	-	-	57,128
Total income		221,899	-	153,543	375,442	361,187
<u>Expenditure on:</u>						
Charitable activities	7	164,787	-	137,183	301,970	341,265
Other	11	1,238	-	-	1,238	-
Total resources expended		166,025	-	137,183	303,208	341,265
Net incoming resources before transfers		55,874	-	16,360	72,234	19,922
Gross transfers between funds		(84,033)	100,000	(15,967)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(28,159)	100,000	393	72,234	19,922
Fund balances at 1 January 2022		135,783	150,000	14,315	300,098	280,176
Fund balances at 31 December 2022		107,624	250,000	14,708	372,332	300,098

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE C.R.U.M.B.S. PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		37,958		41,417
Current assets					
Stocks	13	1,250		1,250	
Debtors	14	6,684		6,867	
Cash at bank and in hand		368,564		314,087	
		<u>376,498</u>		<u>322,204</u>	
Creditors: amounts falling due within one year	15	<u>(42,124)</u>		<u>(63,523)</u>	
Net current assets			334,374		258,681
Total assets less current liabilities			<u>372,332</u>		<u>300,098</u>

THE C.R.U.M.B.S. PROJECT

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Income funds					
Restricted funds	17		14,708		14,315
<u>Unrestricted funds</u>					
Designated funds	18	250,000		150,000	
General unrestricted funds		107,624		135,783	
			357,624		285,783
			372,332		300,098

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 July 2023

D Eyre
Trustee

Professor P Jones MBE
Trustee

Company Registration No. 07294713

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The C.R.U.M.B.S. Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Bridge Street, Christchurch, Dorset, BH23 1EF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities comprise the costs of providing facilities for café, bakery and training sales together with its associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, repairs and maintenance costs, finance etc which supports the charity's activities. All support costs are deemed to relate to the costs of café, bakery and training sales, any costs related to other income methods are deemed to be immaterial.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	in accordance with the property
Website	20% on cost
Fixtures and fittings	25% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income recognition is considered with reference to the grant agreement or other supporting documentation, to ensure cut off is correctly stated at the point of entitlement.

Depreciation is recognised inline with the assets economic useful life.

There were no other key sources of estimation uncertainty or judgements.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds general	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	22,364	-	22,364	38,042
Grants	72,000	153,543	225,543	169,760
	94,364	153,543	247,907	207,802
	=====	=====	=====	=====
For the year ended 31 December 2021	38,042	169,760		207,802
	=====	=====		=====
Donations and gifts				
Other	22,364	-	22,364	38,042
	=====	=====	=====	=====
	22,364	-	22,364	38,042
	=====	=====	=====	=====
Grants receivable for core activities				
General grants	72,000	-	72,000	-
For specific salaries and staff costs	-	7,250	7,250	75,136
For catering assistant salaries	-	4,166	4,166	4,167
For general core costs (including salaries)	-	59,936	59,936	22,500
For Outreach salaries	-	76,691	76,691	63,102
For purchase of new van	-	-	-	(17,325)
For training & mentoring	-	5,500	5,500	17,180
For purchase of server	-	-	-	5,000
	=====	=====	=====	=====
	72,000	153,543	225,543	169,760
	=====	=====	=====	=====

4 Charitable activities

	2022	2021
	£	£
Sales within charitable activities	25,746	13,489
Services provided under contract	100,625	82,762
	=====	=====
	126,371	96,251
	=====	=====

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds general 2022 £	Total 2021 £
Interest receivable	1,164	6
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds general 2022 £	Total 2021 £
Net gain on disposal of tangible fixed assets	-	4,067
Covid-19 Job Retention Scheme Grants	-	53,061
	<u> </u>	<u> </u>
	-	57,128
	<u> </u>	<u> </u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022	2021
	£	£
Staff costs	181,586	229,293
Cost of goods sold	14,795	6,354
Advertising	276	2,370
Cleaning	3,416	3,694
Repairs & maintenance	11,097	5,964
Heat & light	6,308	4,976
Uniforms & laundry	1,466	3,727
Rent	14,653	13,500
Rates	1,585	1,297
Other charitable expenditure	43,829	53,682
	<u>279,011</u>	<u>324,857</u>
Share of support costs (see note 8)	19,959	13,408
Share of governance costs (see note 8)	3,000	3,000
	<u>301,970</u>	<u>341,265</u>
Analysis by fund		
Unrestricted funds - general	164,787	139,613
Restricted funds	137,183	201,652
	<u>301,970</u>	<u>341,265</u>
For the year ended 31 December 2021		
Unrestricted funds - general	139,613	
Restricted funds	201,652	
	<u>341,265</u>	

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Accountancy	(206)	3,000	2,794	5,143
Bookkeeping	1,851	-	1,851	2,819
Legal, professional & consultancy fees	18,314	-	18,314	8,446
	<u>19,959</u>	<u>3,000</u>	<u>22,959</u>	<u>16,408</u>
Analysed between Charitable activities	<u>19,959</u>	<u>3,000</u>	<u>22,959</u>	<u>16,408</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>16</u>	<u>16</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>181,586</u>	<u>229,293</u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Other

	Unrestricted funds	Total
	2022 general	2021 £
Net loss on disposal of tangible fixed assets	1,238	-
	<u> </u>	<u> </u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets	Leasehold improvements	Website	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2022	69,404	1,469	139,101	18,476	28,160	256,610
Additions	-	-	5,826	10,061	-	15,887
Disposals	-	-	-	-	(20,960)	(20,960)
At 31 December 2022	69,404	1,469	144,927	28,537	7,200	251,537
Depreciation and impairment						
At 1 January 2022	42,791	1,469	133,176	11,557	26,199	215,192
Depreciation charged in the year	6,940	-	5,331	5,656	180	18,107
Eliminated in respect of disposals	-	-	-	-	(19,720)	(19,720)
At 31 December 2022	49,731	1,469	138,507	17,213	6,659	213,579
Carrying amount						
At 31 December 2022	19,673	-	6,420	11,324	541	37,958
At 31 December 2021	26,614	-	5,924	6,919	1,960	41,417

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	1,250	1,250
	<u> </u>	<u> </u>

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	311	895
Other debtors	4,265	4,265
Prepayments and accrued income	2,108	1,707
	<u> </u>	<u> </u>
	6,684	6,867
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		4,787	6,370
Deferred income	16	36,737	53,043
Trade creditors		600	600
Accruals and deferred income		-	3,510
		<u> </u>	<u> </u>
		42,124	63,523
		<u> </u>	<u> </u>

16 Deferred income

	2022	2021
	£	£
Other deferred income	36,737	53,043
	<u> </u>	<u> </u>

£42,701 of 2021 deferred income was released in the year. £26,395 of income received in the year has been deferred to 2023.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds			Balance at 31 December 2022
	£	Incoming resources £	Resources expended £	Transfers £	£
Co-op funding - core costs (excluding salaries)	8,937	-	(1,710)	(4,541)	2,686
Allis Int. & Ferndown GC - core costs (excluding salaries)	2,943	-	-	-	2,943
Talbot Village Trust - kitchen equipment, repairs and fire safety	1,662	-	(1,662)	-	-
Savoy Educational Trust - uniforms	773	-	(773)	-	-
Kickstart Funding - salaries	-	7,862	(7,862)	-	-
The 29th May 1961 Fund - salaries specific	-	3,000	-	-	3,000
Hedley Foundation - Oven	-	1,000	-	(1,000)	-
Yorkshire Building Society - Tablets / IT Equipment	-	1,320	(1,320)	-	-
1977 Crumbs Supporters Club - travel fund	-	1,000	(472)	-	528
1977 Crumbs Supporters Club - awards lunch fund	-	2,941	(681)	-	2,260
Screwfix Foundation - funding for garden	-	1,844	(1,844)	-	-
B&Q Foundation - funding for garden	-	1,600	(873)	-	727
SW Water Community Club funds - community club	-	1,000	(686)	-	314
Lloyds - salaries - workplace supervisor	-	2,250	-	-	2,250
	<u>14,315</u>	<u>23,817</u>	<u>(17,883)</u>	<u>(5,541)</u>	<u>14,708</u>

Transfers represent the purchase of fixed assets.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022	Transfers	Balance at 31 December 2022
	£	£	£
Contingency fund	150,000	100,000	250,000
	<u>150,000</u>	<u>100,000</u>	<u>250,000</u>

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	37,958	-	-	37,958	41,417
Current assets/(liabilities)	69,666	250,000	14,708	334,374	258,681
	<u>107,624</u>	<u>250,000</u>	<u>14,708</u>	<u>372,332</u>	<u>300,098</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE C.R.U.M.B.S. PROJECT

England & Wales - Charity number 1151926

Accounts

Charity Registration No. 1151926

Company Registration No. 07294713 (England and Wales)

THE C.R.U.M.B.S. PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

tc accounts • tax • legal • financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

THE C.R.U.M.B.S. PROJECT

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THE C.R.U.M.B.S. PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Eyre	
	C Wakefield	
	Professor P Jones MBE	
	Mr J Stovold	
	S Howard	
	S Murcer	
	S Durrans	
	Mr M Collinge	(Appointed 7 September 2021)
	Mr S Thomas	(Appointed 18 November 2021)
	Mr S P Thomas	(Appointed 18 November 2021)
	Mrs Heather Hartwell	(Appointed 11 April 2022)
Secretary	S Durrans	
Charity number	Charity Registration No. 1151926	
Company number	07294713	
Principal address	20A Hibberd Way Bournemouth Dorset England BH10 4EP	
Registered office	10 Bridge Street Christchurch Dorset BH23 1EF	
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees presents it's report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charitable company's objects are "the promotion of education and social inclusion of disadvantaged individuals with....by providing learning and training designed to assist in progress towards better employment and a more independent life through vocational training...".

The policies adopted in furtherance of these objects are through providing professionally recognised training in catering, housekeeping and administration that provides opportunity for trainees to achieve Institute of Hospitality endorsed awards at foundation certificate, certificate and diploma levels. Education and social inclusion through training is key to fulfilling the charities objectives and all activities are measured against those objectives and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The trustees are mindful of the requirements for meeting the public benefit test. The charity provides pre-employment professional and vocational education and training for those with mental illness, stabilised addiction and a range of learning disabilities while providing a food service to the local community. It is felt this satisfies such criteria.

Achievements and performance

Crumbs is a small charity that has, along with the wider charity sector, been impacted by the pandemic over a prolonged period of time. The need to rethink, refocus and re-engineer the work of the charity has been essential to ensure both its long term resilience and that it can meet its charitable objectives in the post Covid, economic and social environment.

The transition to the renewed focus on education and training has continued during the course of the year where action to secure a more resilient long-term funding position continues to be an overarching objective. The appointment of a part-time fundraising and project officer is assisting in securing that objective. The focus of the fundraising is moving towards securing sponsorship opportunities for trainees rather than capital grants. This to ensure the funding can be spent on the training activities rather than on the acquisition of assets.

Further activities in support of the trainees move towards independent living and employment have been in continuing the development of digital training. This is to enhance and extend the training experience and to better support the trainees in interacting and interfacing with the digital technology essential to be able to maintain an independent lifestyle.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The unrestricted funds on the income and expenditure account shows a surplus of £51,814 for the year after depreciation of capital equipment of £11,871.

In addition a further £6,919 was spent on new capital equipment in the year.

The restricted funds of £14,315 have been reduced by an unspent grant of £17,325 returned to donor for a vehicle purchase that was not required.

The restricted funds income does not include £53,043 of deferred grant income mainly relating to future staffing costs, compared with £88,842 for the previous year.

The charity has received Government interventions in relation to furlough payments whilst closed and a local authority recovery grant totalling £53,061.

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees consider £150,000 representing approximately six months of salaries and overhead expenses is a reasonable amount to be kept as a designated contingency fund and a transfer has been made to reflect that in the balance sheet.

At the balance sheet date free reserves (unrestricted funds not represented by fixed assets or designated funds) stand at £94,366.

In view of the nature of the Project, funding reserves are considered best held as cash accounts with CAF Bank, Hodge Bank, and Shawbrook Bank.

The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board has developed and refined a comprehensive Risk Register (covering operational, financial, Covid -19 and legal risks).

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Non Financial Objectives 2022

To continue to review the operational structure and to ensure that it supports the aims and objectives of the charity and the wider engagement of the trainees. This includes recognising the need for continuous professional development of all involved in the charity and to be able to secure operational efficiencies in delivering the extended training opportunities.

To continue working with the local authority in relation to the current "daycare" contract and to make a significant contribution to the current strategic review of day care provision throughout the authority. This includes working with the authority to try and identify and access training funding that supports adult learners into independent living and employment.

To seek to increase the opportunities for voluntary and paid employment for those trainees who are seeking or would benefit from employment. This will be through enhancing the visibility of the work of the charity into the local hospitality sector. The provision of workplace mentors as well as work coaches to support the trainees transition into work will be a feature of this objective.

To continue to enhance the training programme through the increased scope of online learning provision, new digital training within a newly created IT suite, supported by the introduction of a new training management information system to allow a greater interaction for the trainee directly into their own learning and achievement records.

Structure, governance and management

The charitable company is a company limited by guarantee as defined by the Companies Act 2006. The charity is controlled by its governing document, a deed of trust, and constitutes a limited company.

Previously, the activities of the charitable company were undertaken through an unincorporated charity, number 1061688, 'The Crumbs Project'. Its constitution was adopted on 13th November 1996 as amended on 12th March 1997 & 7th October 1998, and was registered with the Charity Commission from 7th April 1997. The assets of the charitable trust were transferred to the charitable company on 1st June 2013. The current Memorandum and Articles were adopted in 2017.

The members of the Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Eyre

L Pearce (Resigned 13 September 2021)

C Wakefield

R Hogwood (Resigned 18 November 2021)

J W Rook (Resigned 13 September 2021)

Professor P Jones MBE

Mr C Brookes (Resigned 14 February 2022)

Mr J Stovold

S Howard

M Topliss (Resigned 19 February 2021)

S Murcer

S Durrans

Mr M Collinge (Appointed 7 September 2021)

Mr S Thomas (Appointed 18 November 2021)

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Mr S P Thomas	(Appointed 18 November 2021)
Mrs Heather Hartwell	(Appointed 11 April 2022)

None of the members of the Trustees has any beneficial interest in the company. All of the members of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees keep under annual review the governance of the charity including the policies and processes to ensure good practice is maintained.

New trustees have been recruited to complement the existing skills and provide a professional vocational and educational focus.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

Trustees continue to appreciate the value of a strong inclusive teams consisting of staff members, volunteers, and trainees.

The Board of trustees meets bi-monthly, with additional meetings as required. During the pandemic all meetings have been held by Zoom, with an enhanced frequency including the work of subgroups, to review the charities activities and operations in the light of the pandemic, resulting in a detailed resilience and restructuring plan, since implemented.

The day to day management of the centre and the training is controlled by the Training and Development Manager supported by the Head of Professional Training.

Training and Development Manager/ Head of Centre

Ursula Boardman

Trustees are appointed for the skills and experience they can bring to the charity. On appointment they are provided with a trustee Induction Pack. Additional training is available through a number of local and national agencies including the Association of Chairs.

THE C.R.U.M.B.S. PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees' report was approved by the Board of Trustees.

.....
Professor P Jones MBE
Trustee
Dated:

THE C.R.U.M.B.S. PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE C.R.U.M.B.S. PROJECT

I report to the Trustees on my examination of the financial statements of The C.R.U.M.B.S. Project (the charitable company) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Paget FCCA

TC Group

10 Bridge Street

Christchurch

Dorset

BH23 1EF

Dated:

THE C.R.U.M.B.S. PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	38,042	-	169,760	207,802	234,448
Charitable activities	4	96,251	-	-	96,251	129,619
Investments	5	6	-	-	6	1,055
Other income	6	57,128	-	-	57,128	25,625
Total income		191,427	-	169,760	361,187	390,747
<u>Expenditure on:</u>						
Charitable activities	7	139,613	-	201,652	341,265	354,772
Net incoming/(outgoing) resources before transfers		51,814	-	(31,892)	19,922	35,975
Gross transfers between funds		(145,000)	150,000	(5,000)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(93,186)	150,000	(36,892)	19,922	35,975
Fund balances at 1 January 2021		228,969	-	51,207	280,176	244,201
Fund balances at 31 December 2021		135,783	150,000	14,315	300,098	280,176

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE C.R.U.M.B.S. PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		41,417		46,371
Current assets					
Stocks	12	1,250		1,250	
Debtors	13	6,867		10,209	
Cash at bank and in hand		314,087		319,855	
		<u>322,204</u>		<u>331,314</u>	
Creditors: amounts falling due within one year	14	<u>(63,523)</u>		<u>(97,509)</u>	
Net current assets			258,681		233,805
Total assets less current liabilities			<u>300,098</u>		<u>280,176</u>

THE C.R.U.M.B.S. PROJECT

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Income funds					
Restricted funds	16		14,315		51,207
<u>Unrestricted funds</u>					
Designated funds	17	150,000		-	
General unrestricted funds		135,783		228,969	
			285,783		228,969
			300,098		280,176

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
D Eyre
Trustee

.....
Professor P Jones MBE
Trustee

Company Registration No. 07294713

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The C.R.U.M.B.S. Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Bridge Street, Christchurch, Dorset, BH23 1EF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities comprise the costs of providing facilities for café, bakery and training sales together with its associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, repairs and maintenance costs, finance etc which supports the charity's activities. All support costs are deemed to relate to the costs of café, bakery and training sales, any costs related to other income methods are deemed to be immaterial.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	in accordance with the property
Website	20% on cost
Fixtures and fittings	25% on cost
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Donations and gifts	38,042	-	38,042	16,233
Grants	-	169,760	169,760	218,215
	38,042	169,760	207,802	234,448
For the year ended 31 December 2020	45,233	189,215		234,448
Donations and gifts				
Other	38,042	-	38,042	16,233
	38,042	-	38,042	16,233
Grants receivable for core activities				
General grants	-	-	-	29,000
For specific salaries and staff costs	-	75,136	75,136	37,053
For catering assistant salaries	-	4,167	4,167	6,667
For general core costs (including salaries)	-	22,500	22,500	14,161
For general salaries and staff costs	-	-	-	102,176
For Outreach salaries	-	63,102	63,102	2,333
For purchase of toys and food boxes	-	-	-	5,000
For purchase of new van	-	(17,325)	(17,325)	17,325
For training & mentoring	-	17,180	17,180	4,500
For purchase of server	-	5,000	5,000	-
	-	169,760	169,760	218,215

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	2021 £	2020 £
Sales within charitable activities	13,489	35,807
Services provided under contract	82,762	92,357
Other income	-	1,455
	<u>96,251</u>	<u>129,619</u>

5 Investments

	Unrestricted funds general 2021 £	Total 2020 £
Interest receivable	6	1,055
	<u>6</u>	<u>1,055</u>

6 Other income

	Unrestricted funds general 2021 £	Total 2020 £
Net gain on disposal of tangible fixed assets	4,067	-
Covid-19 Job Retention Scheme Grants	53,061	25,625
	<u>57,128</u>	<u>25,625</u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	229,293	248,118
Cost of goods sold	6,354	10,804
Advertising	2,370	4,502
Cleaning	3,694	5,913
Repairs & maintenance	5,964	7,578
Heat & light	4,976	7,066
Uniforms & laundry	3,727	701
Rent	13,500	13,203
Rates	1,297	1,341
Other charitable expenditure	53,682	35,984
	<u>324,857</u>	<u>335,210</u>
Share of support costs (see note 8)	13,408	16,562
Share of governance costs (see note 8)	3,000	3,000
	<u>341,265</u>	<u>354,772</u>
Analysis by fund		
Unrestricted funds - general	139,613	189,562
Restricted funds	201,652	165,210
	<u>341,265</u>	<u>354,772</u>
For the year ended 31 December 2020		
Unrestricted funds - general	189,562	
Restricted funds	165,210	
	<u>354,772</u>	

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Accountancy	2,143	3,000	5,143	6,149
Bookkeeping	2,819	-	2,819	3,204
Legal, professional & consultancy fees	8,446	-	8,446	10,209
	<u>13,408</u>	<u>3,000</u>	<u>16,408</u>	<u>19,562</u>
Analysed between				
Charitable activities	<u>13,408</u>	<u>3,000</u>	<u>16,408</u>	<u>19,562</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>16</u>	<u>16</u>

Employment costs

	2021 £	2020 £
Wages and salaries	<u>229,293</u>	<u>248,118</u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets	Leasehold improvements	Website	Fixtures and fittings	Computers	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2021	69,404	1,469	139,101	11,557	28,160	249,691
Additions	-	-	-	6,919	-	6,919
At 31 December 2021	69,404	1,469	139,101	18,476	28,160	256,610
Depreciation and impairment						
At 1 January 2021	35,850	1,469	128,900	11,557	25,546	203,322
Depreciation charged in the year	6,940	-	4,277	-	654	11,871
At 31 December 2021	42,790	1,469	133,177	11,557	26,200	215,193
Carrying amount						
At 31 December 2021	26,614	-	5,924	6,919	1,960	41,417
At 31 December 2020	33,554	-	10,202	-	2,615	46,371

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	1,250	1,250
	<u> </u>	<u> </u>

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	895	1,840
Other debtors	4,265	4,265
Prepayments and accrued income	1,707	4,104
	<u> </u>	<u> </u>
	6,867	10,209
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Other taxation and social security		6,370	3,527
Deferred income	15	53,043	88,842
Trade creditors		600	600
Other creditors		-	1,030
Accruals and deferred income		3,510	3,510
		<u> </u>	<u> </u>
		63,523	97,509
		<u> </u>	<u> </u>

15 Deferred income

	2021	2020
	£	£
Other deferred income	53,043	88,842
	<u> </u>	<u> </u>

£64,334 of 2020 deferred income was released in the year. £26,034 of income received in the year has been deferred to 2022.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers Balance at 31 December 2021
	£	£	£	£
Co-op funding - core costs (excluding salaries)	8,937	-	-	8,937
Allis Int. & Ferndown GC - core costs (excluding salaries)	2,943	-	-	2,943
Alice Ellen Cooper Dean Foundation - core costs (excluding salaries)	10,000	-	(10,000)	-
Talbot Village Trust - kitchen equipment, repairs and fire safety	3,430	-	(1,768)	1,662
Savoy Educational Trust - uniforms	4,500	-	(3,727)	773
Talbot Village Trust - new van	17,325	(17,325)	-	-
Local Giving Ltd - toys and food boxes	4,072	-	(4,072)	-
ETF Education & Training - funding for mentor course	-	17,180	(17,180)	-
Talbot Village Trust - new server	-	5,000	-	(5,000)
	51,207	4,855	(36,747)	14,315

£17,325 van funding which had been received last 2020 year was returned during the 2021 year. This was due to the charity no longer requiring such a van, following changes arising after the pandemic.

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Transfers	Balance at 31 December 2021
	£	£
Contingency fund	150,000	150,000
	150,000	150,000

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:					
Tangible assets	41,417	-	-	41,417	46,371
Current assets/(liabilities)	94,366	150,000	14,315	258,681	233,805
	<u>135,783</u>	<u>150,000</u>	<u>14,315</u>	<u>300,098</u>	<u>280,176</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE C.R.U.M.B.S. PROJECT

England & Wales - Charity number 1151926

Accounts

REGISTERED COMPANY NUMBER: 07294713 (England and Wales)
REGISTERED CHARITY NUMBER: 1151926

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE C.R.U.M.B.S. PROJECT

Paget Reid York
96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

THE C.R.U.M.B.S. PROJECT

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THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report, incorporating the directors' report, with the financial statements for the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland' section 1a.

OBJECTIVES AND ACTIVITIES

Charitable Objective

"The promotion of education and social inclusion of disadvantaged individuals with....by providing learning and training designed to assist in progress towards better employment and a more independent life through vocational training...."

The charity carries out those objectives through providing professionally recognised training in catering, housekeeping and administration that provides opportunity for trainees to achieve Institute of Hospitality endorsed awards at foundation certificate, certificate and diploma levels.

Education and social inclusion through training is key to fulfilling the charities objectives and all activities are measured against those objectives.

Public Benefit

The trustees are mindful of the requirements for meeting the public benefit test. The charity provides pre-employment professional and vocational education and training for those with mental illness, stabilised addiction and a range of learning disabilities while providing a food service to the local community. It is felt this satisfies such criteria.

THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Crumbs is a small charity that has, along with the wider charity sector, been impacted by the pandemic over a prolonged period of time. The need to rethink, refocus and re-engineer the work of the charity has been essential to ensure both its long term resilience and that it can meet its charitable objectives in the post Covid, economic and social environment.

The trustees have undertaken a comprehensive review of all of the activities of the charity as part of the resilience planning for the future of the charity and have recognised that there was a financial imperative to take action to secure a more resilient financial position and that the core training objectives were central in any restructuring. In reviewing all of the charities activities, those activities were tested against the charitable objectives and the financial considerations. This process has led to the withdrawal from commercial food service activities given the volatility and uncertainty in the types of community related services that were being provided, and concern that pressure to provide those services would distract from the training objectives.

This restructuring led to a number of redundancies, and has now been completed. The new organisational structure is considered to be fit for purpose in delivering as primarily a training organisation.

Pre-pandemic trainees would attend our professional training centre for all aspects of their programme. In order to maintain engagement with the trainees during the lockdown periods a number of strategies were put in place to facilitate continuation of the programme, but also to further engage the trainees and their development in the use of digital technology, especially as it affects their everyday lives. This hybrid model has proven to be very successful and will remain a feature of the vocational and pre employment training.

The charity has received Government interventions in relation to furlough payments whilst closed and a local authority recovery grant.

FINANCIAL REVIEW

The unrestricted funds on the income & expenditure account shows a surplus of £11,970 for the year after depreciation of capital equipment of £14,195.

In addition a further £2,733 was spent on new capital equipment in the year.

The balance on the restricted funds of £51,207 is higher than expected; largely due to the Trustees decision to delay purchasing a replacement vehicle (£17,325) due to uncertainty caused by Covid closures, and a donation received in December distributed in January.

The restricted funds income does not include £88,842 of deferred grant income mainly relating to future staffing costs, compared with £86,260 for the previous year.

Reserves Policy

The trustees consider £170,000 representing approximately six months of salaries and overhead expenses is a reasonable amount to be kept as unrestricted free reserves. At the balance sheet date this figure stands at £182,599.

Investment policy & objectives

In view of the nature of the Project, funding reserves are considered best held as cash accounts with CAF Bank, Hodge Bank, and Shawbrook Bank.

THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FUTURE PLANS

Non-financial aims and objectives 2021

The organisational restructuring and focus on training supports the aim of increasing the number of funded trainees whilst developing a wider engagement through a lottery funded project to give trainees a great voice in their future and their lives.

The charity will be working with the local authority to explore additional training funding streams as well as to better understand the actual cost of training compare to the fees actually received.

To manage the return to training in a Covid secure manner and enhance the professional skills aspect of the vocational training and raise the aspirations of the trainees. This will be achieved through changing the training structure as well as initiatives such as providing new professional uniforms for the trainees.

Opportunities to enhance the work experience for trainees are now in hand through developing long-term relationships with a number of national catering food service companies that have a good local presence.

The online and digital presence for the trainees will continue to be improved through the online Crumbs Campus where 40+ online learning resources are now available. Support has also been received from funders to purchase additional laptops to facilitate the online opportunities for trainees who may not have such devices. A project funded through a digital recovery fund has allowed the charity to pilot a new content management system that can be customised directly to individual charity needs.

THE C.R.U.M.B.S. PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Previously, the activities of the charitable company were undertaken through an unincorporated charity, number 1061688, 'The Crumbs Project'. Its constitution was adopted on 13th November 1996 as amended on 12th March 1997 & 7th October 1998, and was registered with the Charity Commission from 7th April 1997. The assets of the charitable trust were transferred to the charitable company on 1st June 2013. The current Memorandum and Articles were adopted in 2017.

Management Structure

The Board of trustees meets bi-monthly, with additional meetings as required. During the pandemic all meetings have been held by Zoom, with an enhanced frequency including the work of subgroups, to review the charities activities and operations in the light of the pandemic, resulting in a detailed resilience and restructuring plan, since implemented.

The day to day management of the centre and the training is controlled by the Training and Development Manager supported by the Head of Professional Training.

Recruitment and appointment of trustees

The trustees keep under annual review the governance of the charity including the policies and processes to ensure good practice is maintained.

New trustees have been recruited to complement the existing skills and provide a professional vocational and educational focus.

Induction and training of new trustees

Trustees are appointed for the skills and experience they can bring to the charity. On appointment they are provided with a trustee Induction Pack. Additional training is available through a number of local and national agencies including the Association of Chairs.

Financial Controls

The charity has appointed a Finance Director who maintains overall control of the finances.

Risk Statement

The Board has developed, refined a comprehensive Risk Register (covering operational, financial, Covid -19 and legal risks).

Staffing

Trustees continue to appreciate the value of a strong inclusive teams consisting of staff members, volunteers, and trainees.

Operations Manager

Leanne Miller (left 30.04.21)

Training and Development Manager

Ursula Boardman

THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07294713 (England and Wales)

Registered Charity number

1151926

Registered office

96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

Trustees

D Eyre
L Pearse
C Wakefield
R Hogwood
S Durrans
J W Rook
P Jones
C Brookes
J Stovold
S Howard
M Topliss (resigned 19.2.21)
S Murcer (appointed 22.7.20)

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are shown.

Operations Manager

Leanne Miller (left 30th April 2021)

Company Secretary

S Durrans

Independent Examiner

Paget Reid York
96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

Solicitors

Laceys Solicitors, 5 Poole Hill, Bournemouth, BH2 5QL

Accountants

Paget Reid York, Chartered Certified Accountants & Registered Auditors
96-98 Castle Lane West, Bournemouth, Dorset BH9 3JU.

Bank

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ

Operational address

The CRUMBS Centre, 20A Hibberd Way, Bournemouth BH10 4EP.

THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 June 2021 and signed on its behalf by:

P Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE C.R.U.M.B.S. PROJECT**

Independent examiner's report to the trustees of The C.R.U.M.B.S. Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Paget
Association of Chartered Certified Accountants
Paget Reid York
96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

7 June 2021

THE C.R.U.M.B.S. PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	45,232	189,215	234,447	178,376
Charitable activities	5				
The Crumbs Centre		129,619	-	129,619	204,576
Investment income	4	1,055	-	1,055	904
Other income	6	25,625	-	25,625	-
Total		<u>201,531</u>	<u>189,215</u>	<u>390,746</u>	<u>383,856</u>
 EXPENDITURE ON					
Charitable activities	7				
The Crumbs Centre		189,561	165,210	354,771	363,812
NET INCOME		<u>11,970</u>	<u>24,005</u>	<u>35,975</u>	<u>20,044</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		216,999	27,202	244,201	224,157
TOTAL FUNDS CARRIED FORWARD		<u><u>228,969</u></u>	<u><u>51,207</u></u>	<u><u>280,176</u></u>	<u><u>244,201</u></u>

The notes form part of these financial statements

THE C.R.U.M.B.S. PROJECT (REGISTERED NUMBER: 07294713)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	46,370	-	46,370	57,832
CURRENT ASSETS					
Stocks	13	1,250	-	1,250	2,700
Debtors	14	10,437	-	10,437	9,147
Cash at bank and in hand	15	179,806	140,049	319,855	285,352
		<u>191,493</u>	<u>140,049</u>	<u>331,542</u>	<u>297,199</u>
CREDITORS					
Amounts falling due within one year	16	(8,894)	(88,842)	(97,736)	(110,830)
NET CURRENT ASSETS		<u>182,599</u>	<u>51,207</u>	<u>233,806</u>	<u>186,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>228,969</u>	<u>51,207</u>	<u>280,176</u>	<u>244,201</u>
NET ASSETS		<u>228,969</u>	<u>51,207</u>	<u>280,176</u>	<u>244,201</u>
FUNDS	17				
Unrestricted funds				228,969	216,999
Restricted funds				<u>51,207</u>	<u>27,202</u>
TOTAL FUNDS				<u>280,176</u>	<u>244,201</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE C.R.U.M.B.S. PROJECT (REGISTERED NUMBER: 07294713)

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2021 and were signed on its behalf by:

C Brookes - Trustee

P Jones - Trustee

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

The charity is controlled by its governing document, a deed of trust, and constitutes a private limited company (07294713 England and Wales), limited by guarantee, as defined by the Companies Act 2006. The nature of the charitable company's operations and its principle activities are noted in the Trustees Report.

Registered office: 96 Castle Lane West, Bournemouth, Dorset BH9 3JU

Place of business: Hibberd Court, 20a Hibberd Way, Bournemouth BH10 4EP

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019), Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland' & its Section 1A and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The presentation currency of the financial statements is pound sterling (£) and the accounts are rounded to the nearest £1.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The time of volunteers is not recognised, refer to the trustees' annual report for more information about their contribution

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is classified as follows:

Costs of charitable activities comprise the costs of providing facilities for café, bakery and training sales together with its associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, repairs and maintenance costs, finance etc which supports the charity's activities. All support costs are deemed to relate to the costs of café, bakery and training sales, any costs related to other income methods are deemed to be immaterial.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Website	- 20% on cost
Furniture & fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The charitable company currently has no designated funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash held in no notice bank accounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Donations	16,232	-	16,232	20,181
Grants	29,000	189,215	218,215	158,195
	<u>45,232</u>	<u>189,215</u>	<u>234,447</u>	<u>178,376</u>

Restrictions in the year are as follows:

	£
<u>Donations</u>	
For use against core costs (including salaries)	-
	-
<u>Grants</u>	
For use against specific salaries and staff costs	37,053
For catering assistant salaries	6,667
For use against general core costs (including salaries)	14,161
For use against general salaries and staff costs	102,176
For use against general core costs (excluding salaries)	-
For use against Outreach salaries	2,333
For the purchase of toys and food boxes	5,000
For the purchase of a new van	17,325
For the purchase of uniforms	4,500
	<u>189,215</u>
	<u>189,215</u>

Restricted grants include £55,768 deferred from prior years. Grants received in the year of £58,350 have been deferred in the year. Total deferred income at the balance sheet date was £88,842.. There were no donated goods and services in the year. The value of volunteers is not recognised.

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
Deposit account interest	1,055	-	1,055	904
	<u>1,055</u>	<u>-</u>	<u>1,055</u>	<u>904</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
<u>The Crumbs Centre</u>				
Café & bakery sales	35,807	-	35,807	102,499
Training sales	92,357	-	92,357	102,077
Other	1,455	-	1,455	-
	<u>129,619</u>	<u>-</u>	<u>129,619</u>	<u>204,576</u>

Training sales includes fees from Bournemouth Borough Council of £12,795 deferred from 2019.

6. OTHER INCOME

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
Covid-19 Job Retention Scheme Grants	25,625	-	25,625	-
	<u>25,625</u>	<u>-</u>	<u>25,625</u>	<u>-</u>

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. CHARITABLE ACTIVITIES COSTS

The Crumbs Centre	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	
<u>Cost of goods sold</u>		-		
Opening stock	2,700	-	2,700	1,786
Purchases	9,354	-	9,354	23,758
Closing stock	(1,250)	-	(1,250)	(2,700)
	10,804	-	10,804	22,844
Other direct costs	-	-	-	-
<u>Other costs</u>				
Salaries	85,728	162,390	248,118	240,419
Training	2,546	-	2,546	2,385
Rent	13,203	-	13,203	13,652
Rates	1,341	-	1,341	2,024
Heat & light	7,066	-	7,066	9,513
Insurance	2,223	-	2,223	2,233
Repairs & maintenance	5,918	1,660	7,578	8,505
Cleaning	5,913	-	5,913	6,059
Uniforms & laundry	701	-	701	931
Travel expenses	704	-	704	2,185
Van costs	4,528	-	4,528	5,449
Advertising	4,270	232	4,502	2,974
Telephone	2,347	-	2,347	2,508
Postage & stationery	1,899	-	1,899	3,002
Computer expenses	4,919	-	4,919	4,959
Sundry	1,694	928	2,622	2,675
Depreciation	14,195	-	14,195	14,578
	159,195	165,210	324,405	324,051
<u>Support costs - Governance</u>				
Accountancy	6,149	-	6,149	4,769
Bookkeeping	3,204	-	3,204	3,524
Legal, professional & consultancy fees	10,209	-	10,209	8,624
	19,562	-	19,562	16,917
	189,561	165,210	354,771	363,812

All support costs are deemed to relate to charitable activities.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	14,195	14,578
	<u>14,195</u>	<u>14,578</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no reimbursed trustee expenses in the year (2019: NIL) .

10. STAFF COSTS

	31.12.20	31.12.19
	Total funds	Total funds
	£	£
Gross salary	230,890	224,295
Employers NI	11,434	11,533
Employers pensions	5,794	4,591
	<u>248,118</u>	<u>240,419</u>

Average number of staff per head on a monthly basis for the period: 16 (2019:16)

There are no highly paid staff earning over £60,000.

Key management salaries - Gross salaries £84,357, Employers pensions £2,531

Pension contributions are under a defined contribution scheme, there were no contributions owing at the balance sheet date by staff. Pension creditor at the year end was £1,030.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,181	158,195	178,376
Charitable activities			
The Crumbs Centre	204,576	-	204,576
Investment income	904	-	904
Total	225,661	158,195	383,856
EXPENDITURE ON			
Charitable activities			
The Crumbs Centre	206,792	157,020	363,812
NET INCOME	18,869	1,175	20,044
Transfers between funds	4,820	(4,820)	-
Net movement in funds	23,689	(3,645)	20,044
RECONCILIATION OF FUNDS			
Total funds brought forward	193,310	30,847	224,157
TOTAL FUNDS CARRIED FORWARD	216,999	27,202	244,201

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Website £	Furniture & fittings £
COST			
At 1 January 2020	69,404	1,469	136,369
Additions	-	-	2,733
At 31 December 2020	69,404	1,469	139,102
DEPRECIATION			
At 1 January 2020	28,910	1,469	122,517
Charge for year	6,940	-	6,383
At 31 December 2020	35,850	1,469	128,900
NET BOOK VALUE			
At 31 December 2020	33,554	-	10,202
At 31 December 2019	40,494	-	13,852
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2020	28,160	11,557	246,959
Additions	-	-	2,733
At 31 December 2020	28,160	11,557	249,692
DEPRECIATION			
At 1 January 2020	24,674	11,557	189,127
Charge for year	872	-	14,195
At 31 December 2020	25,546	11,557	203,322
NET BOOK VALUE			
At 31 December 2020	2,614	-	46,370
At 31 December 2019	3,486	-	57,832

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	<u>1,250</u>	<u>2,700</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Trade debtors	1,840	-	1,840	4,045
Accrued training fees	4,265	-	4,265	
Prepayments	4,104	-	4,104	5,102
VAT	228	-	228	-
	<u>10,437</u>	<u>-</u>	<u>10,437</u>	<u>9,147</u>

15. CASH AT BANK AND IN HAND

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Cash at bank	178,531	140,049	318,580	284,347
Cash in hand	1,275	-	1,275	1,005
	<u>179,806</u>	<u>140,049</u>	<u>319,855</u>	<u>285,352</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Creditors and accruals	4,110	-	4,110	3,510
Taxation and social security	3,754	-	3,754	4,298
VAT	-	-	-	2,998
Pension creditor	1,030	-	1,030	970
Deferred grant income	-	88,842	88,842	86,260
Deferred training fee income	-	-	-	12,794
	<u>8,894</u>	<u>88,842</u>	<u>97,736</u>	<u>110,830</u>

£55,768 of 2019 deferred income was released in the year. £58,350 of income received in the year has been deferred to 2021.

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	216,999	11,970	228,969
Restricted funds			
Crumbs Centre	27,202	24,005	51,207
TOTAL FUNDS	<u>244,201</u>	<u>35,975</u>	<u>280,176</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,531	(189,561)	11,970
Restricted funds			
Outreach meal services	2,333	(2,333)	-
Crumbs Centre	186,882	(162,877)	24,005
	<u>189,215</u>	<u>(165,210)</u>	<u>24,005</u>
TOTAL FUNDS	<u>390,746</u>	<u>(354,771)</u>	<u>35,975</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	193,310	18,869	4,820	216,999
Restricted funds				
Outreach meal services	10,718	(10,718)	-	-
Crumbs Centre	20,129	11,893	(4,820)	27,202
	<u>30,847</u>	<u>1,175</u>	<u>(4,820)</u>	<u>27,202</u>
TOTAL FUNDS	<u>224,157</u>	<u>20,044</u>	<u>-</u>	<u>244,201</u>

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,661	(206,792)	18,869
Restricted funds			
Outreach meal services	1,667	(12,385)	(10,718)
Crumbs Centre	156,528	(144,635)	11,893
	<u>158,195</u>	<u>(157,020)</u>	<u>1,175</u>
TOTAL FUNDS	<u><u>383,856</u></u>	<u><u>(363,812)</u></u>	<u><u>20,044</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	193,310	30,839	4,820	228,969
Restricted funds				
Outreach meal services	10,718	(10,718)	-	-
Crumbs Centre	20,129	35,898	(4,820)	51,207
	<u>30,847</u>	<u>25,180</u>	<u>(4,820)</u>	<u>51,207</u>
TOTAL FUNDS	<u><u>224,157</u></u>	<u><u>56,019</u></u>	<u><u>-</u></u>	<u><u>280,176</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,192	(396,353)	30,839
Restricted funds			
Outreach meal services	4,000	(14,718)	(10,718)
Crumbs Centre	343,410	(307,512)	35,898
	<u>347,410</u>	<u>(322,230)</u>	<u>25,180</u>
TOTAL FUNDS	<u><u>774,602</u></u>	<u><u>(718,583)</u></u>	<u><u>56,019</u></u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

17. MOVEMENT IN FUNDS - continued

The restricted fund balances include unexpended restricted grant income as follows:

Crumbs Centre		£
Co-op funding	For core costs (excluding salaries)	8,937
Allis Int. & Ferndown GC	For core costs (excluding salaries)	2,943
Alice Ellen Cooper Dean Foundation	For core costs (excluding salaries)	10,000
Talbot Village Trust	For kitchen equipment, repairs and fire safety	3,430
Savoy Educational Trust	For uniforms	4,500
Talbot Village Trust	For a new van	17,325
Local Giving ltd	For toys and food boxes	4,072
		51,207

Funds by asset type: This is shown on the balance sheet and its related notes.

18. OTHER FINANCIAL COMMITMENTS

A lease for new premises was signed in 2015. This will expire February 2025 with a 5 year break clause and annual rent of £13,500.

19. RELATED PARTY DISCLOSURES

S Durrans, Trustee, is employed by Synergy Housing who are landlords of the Hibberd Court property which is rented by the charity.

Donations from trustees in the year totalled £NIL (2019: £600).

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Board of Management.

21. DONATED GOODS AND SERVICES

There were no donated goods or services in the year.

THE C.R.U.M.B.S. PROJECT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	16,232	-	16,232	20,181
Grants	29,000	189,215	218,215	158,195
	45,232	189,215	234,447	178,376
Investment income				
Deposit account interest	1,055	-	1,055	904
Charitable activities				
Cafe & bakery sales	35,807	-	35,807	102,499
Training sales	92,357	-	92,357	102,077
Other sundry income	1,455	-	1,455	-
	129,619	-	129,619	204,576
Other income				
Covid-19 Job Retention Scheme Grants	25,625	-	25,625	-
	201,531	189,215	390,746	383,856
Total incoming resources				
EXPENDITURE				
Charitable activities				
Cost of goods sold	10,804	-	10,804	22,844
Salaries	85,728	162,390	248,118	240,419
Training	2,546	-	2,546	2,385
Rent	13,203	-	13,203	13,652
Rates	1,341	-	1,341	2,024
Heat & light	7,066	-	7,066	9,513
Insurance	2,223	-	2,223	2,233
Repairs & maintenance	5,918	1,660	7,578	8,505
Cleaning	5,913	-	5,913	6,059
Uniforms & laundry	701	-	701	931
Travel expenses	704	-	704	2,185
Van costs	4,528	-	4,528	5,449
Advertising	4,270	232	4,502	2,974
Telephone	2,347	-	2,347	2,508
Postage & stationery	1,899	-	1,899	3,002
Computer expenses	4,919	-	4,919	4,959
Sundry	1,694	928	2,622	2,675
Accountancy	6,149	-	6,149	4,769
Bookkeeping	3,204	-	3,204	3,524
Legal & professional fees	10,209	-	10,209	8,624
Improvements to property	6,940	-	6,940	6,940
Carried forward	182,306	165,210	347,516	356,174

This page does not form part of the statutory financial statements

THE C.R.U.M.B.S. PROJECT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Charitable activities				
Brought forward	182,306	165,210	347,516	356,174
Fixtures and fittings	6,383	-	6,383	5,863
Motor vehicles	872	-	872	1,162
Computer equipment	-	-	-	613
	<u>189,561</u>	<u>165,210</u>	<u>354,771</u>	<u>363,812</u>
Total resources expended	<u>189,561</u>	<u>165,210</u>	<u>354,771</u>	<u>363,812</u>
Net income	<u><u>11,970</u></u>	<u><u>24,005</u></u>	<u><u>35,975</u></u>	<u><u>20,044</u></u>

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