

NEW HORIZONS IN BRITISH ISLAM

(Charitable Incorporated Organisation, no: 1151923)

**Trustees' Annual Report and Financial Statement
for the year ended *31st December 2022***

Pages**Contents**

3	Administrative Information
4	Trustees' Report
6	Independent Examiners' Report
7	Statement of Financial Activities
8	Balance Sheet
9-13	Notes to the Accounts

New Horizons in British Islam

Administrative information

For year ended 31st December 2022

Full name	New Horizons in British Islam
Registered charity number	11519213
Registered address	36 Langham Street, London, W1W 7AP
Trustees	Rabiha Hannan Naved Siddiqi Dilwar Hussain
Accountants	Woodbridge Waterfields Ltd (International Accountants) Leicester Business Centre 111 Ross Walk Leicester LE4 5HH
Bankers	Barclays Bank Plc Sort Code: 20-49-17 Account No 1: 53571246 Account No 2: 50773050

New Horizons in British Islam

Trustees' Report

For year ended 31st December 2022

The trustees present their Annual Report with the Accounts for the year ended 31st December 2022.

Governance and management

The charity is managed in accordance with its Constitution as a registered Charitable Incorporated Organisation (CIO). Trustees are responsible for good governance of the charity and advice is sought from expert sources where necessary. The Trustees named above served for the whole of this term and the appointment of any new Trustees shall be governed by the Constitution. The Trustees are vigilant that the charity pursues its Objects and works to benefit the public.

Recruitment and training of trustees

The trustees named on page 3 have served throughout the year. Appointment of trustees is governed by the Trust Deed. The board of trustees is authorised to appoint new trustees, whom they consider suitably respected and knowledgeable in the field, to fill vacancies arising throughout resignation or death. New trustees are encouraged to participate in Charity Commission workshops for the instruction of new trustees.

Objects

1. To advance and promote knowledge of the religion of Islam
2. To promote religious harmony for the public benefit by advancing knowledge and understanding of Islam.
3. To further such other purposes as are exclusively charitable in accordance with the laws of England and Wales as the trustees may from time to time at their absolute discretion determine

Summary of the main achievements during the period

As we have not received any major grants during this period, the charity has operated on a minimal basis, mainly online and through voluntary support from the Trustees.

Activities

Activities were mainly online through social media presence for example the annual Ramadan Bites and a variety of lectures and presentations that we are often invited to present. We have also attended a range of meetings and networking events to further the aims of the charity.

Summary and Future plans

We are pursuing additional income through donations and grants but until such arises the charity is currently operating on a voluntary basis.

Financial review

	£
<u>Incoming resources</u>	
Kindlink	1,496
Other donations	1,356
	<u>2,852</u>
Resources expended	1,654
Net incoming resources	1,198
Unrestricted fund balance carried forward to next year	(2,176)

Reserves Policy

The administrative expenses of the charity have been minimal for most of the year and the trustees therefore consider that the level of reserves at 31 December 2022 was adequate. However, with the current environmental difficulties there is constant review of this matter.

Risk management

The Board of Trustees meet on a regular basis to review the risks faced by the charity. They do not consider that any material risks currently exist.

Statement of trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year that gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- ☐ Select suitable accounting policies and apply them consistently.
- ☐ Make judgements and estimates that are reasonable and prudent.
- ☐ State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- ☐ Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees



.....
Dilwar Hussain
Chair of Trustees

Approved by the Board on 30th October 2023

Independent Examiners' Report to the Trustees of New Horizons in British Islam

For year ended 31st December 2022

We report on the accounts for the year ended 31st December 2022 set out on pages 8 to 12.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the Charities Act,
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- ☐ to state whether particular matters have come to my attention.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - ☐ to keep accounting records in accordance with section 130 of the Charities Act; and
 - ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Woodbridge Waterfields Ltd.
Leicester Business Centre
111 Ross Walk,
Leicester,
LE4 5HH

Date: 30th October 2023

Relevant professional body

The Association of International Accountants

Twaraq Oozeerally
Membership no: 139087

New Horizons in British Islam

Statement of Financial Activities for the year ended 31st December 2022

	<u>Notes</u>	<u>Restricted funds</u> £	<u>Unrestricted funds</u> £	<u>2022</u> £	<u>2021</u> £
INCOMING RESOURCES					
Voluntary income					
Donations, legacies and grants		-	2,852	2,852	55,286
Incoming resources from charitable activities					
Conference generated income		-	-	-	-
Total incoming resources	(2)		<u>2,852</u>	<u>2,852</u>	<u>55,286</u>
RESOURCES EXPENDED					
		-	1,454	1,454	46,303
Charitable expenditure		-	200	200	600
Governance costs	(3)	-	<u>1,654</u>	<u>1,654</u>	<u>46,903</u>
		-	<u>1,198</u>	<u>1,198</u>	<u>8,383</u>
NET INCOMING (OUTGOING) RESOURCES		-	<u>(3,374)</u>	<u>(3,374)</u>	<u>(11,757)</u>
TOTAL FUNDS brought forward		-	<u>(2,176)</u>	<u>(2,176)</u>	<u>(3,374)</u>
TOTAL FUNDS carried forward		-	<u>(2,176)</u>	<u>(2,176)</u>	<u>(3,374)</u>

CONTINUING OPERATIONS

All the charity's operations, as described in the Trustees' Report, are continuing.

TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses other than those included in the Statement of Financial Activities for the above two financial years.

New Horizons in British Islam

Balance Sheet at 31st December 2022

	Notes	<u>2022</u> £	<u>2021</u> £
FIXED ASSETS			
Tangible assets	(4)	=	=
CURRENT ASSETS			
Other debtors		-	-
Cash at bank		<u>50</u>	<u>24,244</u>
		<u>50</u>	<u>24,244</u>
CREDITORS: amounts falling due within one year	(5)	<u>(2,226)</u>	<u>(27,618)</u>
NET CURRENT ASSETS		<u>(2,176)</u>	<u>(3,374)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,176)</u>	<u>(3,374)</u>
NET ASSETS		<u>(2,176)</u>	<u>(3,374)</u>
CAPITAL			
Restricted funds		-	-
Unrestricted funds		<u>(2,176)</u>	<u>(3,374)</u>
		<u>(2,176)</u>	<u>(3,374)</u>

Signed on behalf of the,

Board of Trustees



Dilwar Hussain
Chair of Trustees

Approved by the Board on 30th October 2023

1. Accounting Policies

Basis of accounting

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when the Trust has been notified whether in writing or by any other means of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity. There were no legacy gifts in the financial year under review.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs

Governance costs comprise the cost of external accountancy services. These have not been charged to the trust.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity which comprise amounts received by the charity for general use and are expendable at the discretion of the trustees in furtherance of any aspect of the charity's objectives. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the trust's work or for specific artistic projects being undertaken by the trust.

2. Analysis of incoming resources

<u>Analysis</u>	<u>Restricted</u> £	<u>Unrestricted</u> £	<u>2022</u> £	<u>2021</u> £
Voluntary unrestricted donations and grants	-	-	-	1,020
<u>Donations, legacies and grants</u>				
Joseph Rowntree Charitable Trust	-	-	-	38,333
Leicester HFD ASD	-	-	-	-
Unbound Philanthropy	-	-	-	-
Groundwork London	-	-	-	3,973
Kindlink Donations	-	1,496	1,496	210
Lokahi Foundation	-	-	-	-
Other donations	-	1,356	1,356	-
Other income generated activities	-	-	-	-
NHS Blood & Transplant	-	-	-	11,750
	-	-----	-----	-----
	-	<u>2,852</u>	<u>2,852</u>	<u>55,286</u>

3. Analysis of resources expended

<u>Analysis</u>	<u>Restricted</u> £	<u>Unrestricted</u> £	<u>2022</u> £	<u>2021</u> £
Legal and professional fees	-	200	200	600
Other payroll and book-keeping costs	-	-	-	304
Rent, rates and insurance	-	-	-	-
Depreciation	-	-	-	2,903
Telephone and internet	-	153	153	129
Printing, postage and stationery	-	-	-	1,226
Advertising and PR	-	-	-	855
Books and subscriptions	-	-	-	-
Internship	-	-	-	-
Research and consultancy	-	-	-	6,225
IT and related costs	-	1,035	1,035	12,185
Travel, accommodation and subsistence	-	-	-	3,108
Gifts	-	-	-	-
Utilities	-	-	-	-
Bank charges	-	206	206	846
Donations	-	-	-	-
Repairs and maintenance	-	-	-	-
Hire of Meeting Venue	-	60	60	-

Training projects	-	-	-	-
Outreach work	-	-	-	-
Events and local projects	-	-	-	806
Fund raising expenses	-	-	-	-
Motor vehicle expenses	-	-	-	-
Cleaning and canteen expenses	-	-	-	-
Salaries and wages	-	-	-	13,881
Other wages	-	-	-	1,982
Employers NI	-	-	-	1,362
Pension costs	-	-	-	491
Staff welfare	-	-	-	-
	--	-----	-----	-----
	-	1,654	1.654	46,903
	--	-----	-----	-----

New Horizons in British Islam

Notes to the Accounts at 31 December 2022

4. Tangible fixed assets

Cost

	<u>Computer and visual equipment</u> £	<u>Furniture, fixtures and fittings</u> £	<u>Total</u> £
Balance brought forward	20,415	154	20,569
Additions	=	=	=
Balance carried forward	<u>20,415</u>	<u>154</u>	<u>20,569</u>

Accumulated depreciation

	<u>Computer and visual equipment</u> £	<u>Furniture, fixtures and fittings</u> £	<u>Total</u> £
Balance brought forward	(20,415)	(154)	(20,569)
Depreciation charge for the year	(-)	(-)	(-)
Balance carried forward	<u>(20,415)</u>	<u>(154)</u>	<u>(20,569)</u>

Net book value

	<u>Computer and visual equipment</u> £	<u>Furniture, fixtures and fittings</u> £	<u>Total</u> £
Balance brought forward	=	=	=
Balance carried forward	=	=	=

New Horizons in British Islam

Notes to the Accounts at 31 December 2022

5. Creditors and accruals

Analysis of creditors

	<u>Amounts falling due</u> <u>within 1 year</u>		<u>Amount falling due after</u> <u>more than 1 year</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Other net creditors	(1,976)	(27,618)	-	-
Accruals and deferred payments	-	-	-	-
Trade creditors	(200)	(-)	-	-