

# **Report of the Trustees & Financial Statements Shelter Community 2024**





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# WELCOME

## From the Chairman of Trustees

Whilst Shelter Community is a small, independent charity, the work we do to support young people facing homelessness is vital. Every day, we stand alongside young people across the UK who are navigating incredibly difficult circumstances. Many have experienced trauma, instability, or have simply fallen through the cracks of a system.

Our approach goes beyond simply providing a roof over someone's head. We work to equip young people with the skills, confidence, and stability they need to rebuild their lives. That may include access to education, coaching to find employment, or simply having someone who listens and believes in them.

We are deeply grateful to all of our supporters, donors, volunteers, and partner organisations. Your commitment makes this work possible. Thank you for being part of this journey with us.

Yours sincerely,

Wei-Yi Chen  
Chair of Trustees

## From the Charity Officer

Opening our doors to young individuals is both a privilege and a profound responsibility. Their journeys are filled with moments that challenge us, move us to tears, and bring us joy. Yet, through it all, we are reminded of the power of community and the importance of providing a place to belong.

We are deeply grateful to our volunteers and partner organizations whose dedication and support have created a nurturing environment. Their collective efforts have helped equip young people with confidence, essential skills, and a renewed sense of hope for their futures.

The need for stable housing remains urgent and we are excited about our partnership with The Jericho Trust as we work towards securing a home for five young people with a host family.

As we continue this journey, we do so with immense gratitude and determination, knowing that together, we can create not just a place to live, but a true home within a caring and supportive community.

Yours,

Mr Stephan Wiedmer, Charity Officer

### Charity's principal address

Shelter Community  
62A Elliot Road  
London  
W4 1PE

### Trustees

Mr Wei-Yi Chen  
Mr Simon Thomas  
Mr Timothy Brown  
Ms Victoria Hasler  
Ms Donna Wright  
Mr Ian McLeish  
Mr Jason Andre Huggins

Chair  
Vice Chair  
Secretary  
Treasurer  
Safeguarding Officer

### Bankers

HSBC  
139A North End  
Croydon Surrey  
CR0 1TN

### Independent examiner

Griffin Stone Moscrop & Co  
21-27 Lamb's Conduit Street  
Holborn, London  
WC1N 3GS



# TRUSTEES' ANNUAL REPORT

for the year ended 31<sup>st</sup> December 2024

The trustees present their report and accounts for the period 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024. The financial statements comply with current statutory requirements and the charity's constitution and have been prepared on the basis of section 133 of the Charities Act 2011. The charity is a Charitable Incorporated Organisation (CIO) and was registered on 7<sup>th</sup> May 2013.

## OUR VISION

Shelter Community's vision is to create safe home(s) for young people in a community setting in which they can flourish and grow in their personal and social skills.

## PURPOSE AND MISSION

Every night, there are young people in London facing the harsh reality that there is no safe **Shelter** for them and that there is no one there for them. Finding accommodation as a young person without a supportive **Community** can be overwhelmingly difficult and many are forced into a disruptive cycle which can have a negative impact on their education, employment, health, and well-being.

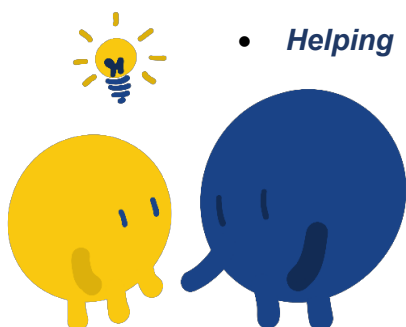


Shelter Community's mission is to be a **Community** driven by hope, love, and faith that creates a **Shelter** for such young people. Our vision is to create homes for young people in which they can flourish and grow in their personal and social skills.

We believe that we all need a "Shelter Community" in the midst of life's storms and that certain things can be best learnt in a community setting. By connecting our creativity, talents, and resources we can become the Shelter Community that protects and transforms lives for good.

## OUR OBJECTIVES

In our constitution we outline the following three objectives, which guide the decisions and activities of Shelter Community:



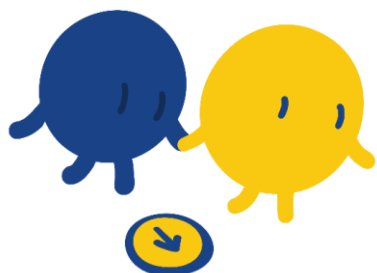
- **Helping young people to recover** from difficult life circumstances (loss of a loved one, burnout, abuse, or other demanding circumstances) within a community setting.
- **Providing support and activities** which develop their skills, capacities, and capabilities enabling them to participate in society as mature and responsible individuals.
- **Training young people to play an active part within the community.**

We refer to the Charity Commission's general guidance on public benefit when reviewing the objectives and aims of Shelter Community and in planning future activities.



## OUR VALUES

Shelter Community's Christian ethos underpins our values. Our four core values that lie at the heart of all that we do and how we go about achieving our vision:



### PURPOSEFUL

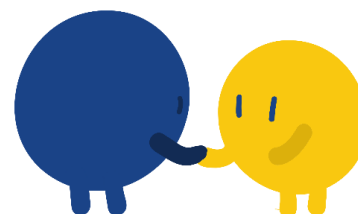
To actively search and engage in opportunities to learn individually and as a community



### INCLUSIVE

To show love and compassion to everyone, whomever they may be

**RELATIONAL**  
To build relationships of trust with everyone we interact with



**AUTHENTIC**  
To be consistent and genuine in our actions and interaction



## ACTIVITIES AND ACHIEVEMENTS

### Youth Community Home

The main activity in 2024 was to run the Youth Community Home that offers emergency and temporary accommodation to up to seven young adults in housing need in a community setting. One important focus for us is to nurture a culture in the house that reflects our values and helps the young people in preparing them for their next step towards independence.



Our approach is deeply personal, taking individual needs and capabilities into account to meet each young person at their point of need and help them to tackle their issues and achieve their goals. Every young person is supported by the live-in staff/volunteers, a social worker from one of our partner organisations and a volunteer coach. In meeting with the young people, we agree on next steps and how we can support them best to achieve their goals. Together with our partner organisations we support the young person so that they can learn social and other important skills. We support and encourage them to study and/or to find employment.

A key relationship for our young people is the volunteer coaches who meet one-to-one with each of the young people every week, we are so grateful for the investment they make in each young person and the friendship they extend. It is a real gift and makes such a difference in the progress of each young person and helps them to set achievable goals, dream about the future and meet regularly with someone who really believes in them and helps them to do the same!

### Accommodation

We welcomed **thirteen** young people, who would otherwise be on the street or in unsafe places, to our home in 2024 for a total of **2,562 nights**. Thanks to donations and our landlord Highway One Trust we were able to offer one young person in need rent-free accommodation for 55 nights (rent value £1,374.20) and can offer meals for free to the young people.



## Art Studio

Creating new spaces and pathways for the young people in our home is essential in helping them process their experiences, understand their past, and discover themselves. The art studio is one such space—a place for reflection, creativity, and joy. Art has a unique ability to give voice to emotions when words fall short, making it a powerful tool for building confidence and healing from past experiences.

It has been incredibly affirming to witness our young people—many of whom struggle to share their stories through words—find a sense of ownership and expression through art. In the studio, they experience the freedom of self-expression and, in many cases, uncover a new side of themselves for the first time.

## Activities

Over the past year, we had the opportunity to organize several day trips for the young individuals under our care. Among the highlights were excursions to bowling alleys and theatres. These outings, made possible by the generous support of Highway One Trust through a grant, played a vital role in fostering meaningful connections among the youth. Such positive experiences have been instrumental in strengthening the bonds within our community and providing enriching opportunities for personal growth.

We have been running weekly football sessions at Rocks Lane sportsground for our young people and refugees that get supported by the charity West London Welcome. We are very grateful that Rocks Lane give us a football pitch for a reduced rate each week and enable us to offer this positive activity.

## Volunteers

We continued to recruit teams of volunteers to help with hospitality, coaching and sports. We have 21 volunteers and have volunteers come regularly to the home to cook for and build relationships with the young people.

We have monthly volunteer meetings to train, encourage and learn together how to best support the young people on their journey. Every young person is supported by the live-in volunteers, a coach, and a social worker from the referral organisation. In addition, we have volunteers who come to teach English, go on bike rides, bake with the young people or create artwork with them.

*"I had the joy of spending time with the incredible young people at Youth Community Home (YCH). From hitting the gym to writing songs and making music, each moment has been full of fun and connection. Building friendships with them has been deeply rewarding, allowing me to learn about their hobbies, passions, and perspectives on life. Spending time together brings meaningful opportunities for support, understanding, and conversation."*

*"The young people are filled with talent, wisdom, creativity, and optimism—even after facing such significant challenges. It's been inspiring and uplifting to share this time with them."*

Ezra Miles

We were able to offer to two young people from overseas a volunteer experience in a community setting. They spent a total of 108 days with us and gained valuable experiences and skills.





## **MORE THAN SURVIVAL**

### **What It Means to Truly Live**

*My life began with challenges. Before I had the chance to know my father, he was imprisoned for his political beliefs. For my safety, my mother sent me to flee the country and to live with my aunt when I was four. Later, I learned my father had died in prison, and to this day, I don't know what became of my mother. When my aunt passed away during my teenage years, I was left to navigate life alone, hoping for a better future.*

*In November 2022, I reached one of the lowest points in my life. Homeless, with nowhere to go and unsure where to turn, I felt completely trapped and in despair. Then I reached out to Leyla from the charity West London Welcome, who responded quickly, even sending me a video to show what Youth Community Home (YCH) looked like.*



*The house seemed warm and welcoming, a place where young people were treated with love and care. Leyla encouraged me to see if I might feel at home there. To be honest, all I wanted was a safe place to rest, but YCH turned out to be so much more.*

*On my visit I worried that they might say no. What if they didn't like me? What if they thought I wouldn't fit in? But soon, I got the news: I was welcome to move in anytime.*

*Once I joined YCH, I slowly began to learn what it means to live, not just survive. I discovered the importance of socializing. I was gently encouraged to join everyone at dinner, and, like a family, we'd sit together, share a meal, and connect. Dinner became more than just food; it was a moment of belonging. Even when one of us wasn't feeling well, someone would bring food upstairs to ensure no one went without a meal. When we were down, they'd bring us flowers, encouragement cards, or even chocolates.*

*Game nights are big at YCH, with Exploding Kittens, Uno, and other card games bringing us together. Win or lose, the laughter and friendly competition bring us closer and give us a much-needed break from daily stress. Birthdays are equally special—even if the world forgets, YCH doesn't. They make sure we feel valued and celebrated.*

*Fridays are cleaning days, and keeping our space tidy has become a source of pride, helping us build responsibility and teamwork.*

*YCH has been essential in my education journey. When I arrived, I was a Level 1 student and an asylum seeker. With the support of everyone at YCH, I succeeded in my asylum case and am now studying biomedical science at Westminster University. I know I couldn't have achieved this without their guidance, encouragement, and belief in me.*

*During my time here, I've seen young people come and go. Some moved on sooner than others. I wasn't in a rush; I needed time to find my footing and grow. I'm grateful that I had the chance to stay on as a live-in volunteer, allowing me to help others, share my story, and be a supportive presence for those finding their way. Before YCH, my life was a mess, but now I've found a sense of belonging and direction. I'm truly grateful for the life I have now.*

*(Lydia Mekonnen)*



## STRUCTURE, GOVERNANCE AND MANAGEMENT

Shelter Community (SC), a Christian charity for young people in need, is a CIO (Charitable Incorporated Organisation) regulated and registered with the charity commission (charity number 1151910), having its registered office at 62A Elliot Road, London, W4 1PE.

Shelter Community is governed by a constitution dated 2nd May 2013 and by a Board of Trustees who are appointed by the existing trustees. All new trustees receive an induction to their role and the work of Shelter Community. All trustees give their time voluntarily and receive no benefits from the charity.

The day-to-day management of Shelter Community is delegated to the Charity Officer.

### Partnerships

The registered charity Highway One Trust (charity no 1164753) and Shelter Community share the same vision to create accommodation of a decent standard for people in housing need. In 2018 the Highway One Trust and Shelter Community signed an intention for lease for a property in Chiswick. The lease over 20 years was signed on the 30<sup>th</sup> October 2020. It was agreed that:

- Shelter Community will provide emergency and temporary accommodation in a community setting with the aim of helping young people in a holistic way and enabling them to move on to more permanent accommodation.

There is an informal partnership with the Swiss charity “Stiftung 34”. This charity is a fundraising trust that supports different social projects in Switzerland and other European countries. This partnership allows Shelter Community to raise funds in Switzerland.

Shelter Community has service level agreements with two charities that manage referrals and coordinate the support of the young people who come to stay with us, these charities are:

- New Horizon Youth Centre
- Housing Justice



Housing Justice



New Horizon Youth Centre

Shelter Community is one of the mission partners of three local churches who support the project: Christ Church W4, Saint Michael and All Angels Church and St Paul's Hammersmith.



Christ Church W4



Saint Michael and All Angels Church  
Bedford Park







## **FINANCIAL REVIEW AND RISK MANAGEMENT**

The Trustees aim to have reserves to cover expenses for six months and to monitor cash flow accordingly. The trustees believe that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the charity to continue its work and respond to unforeseen events whilst specific action plans are implemented.

The principal risk is a cash flow deficit, should insufficient funds be raised from grants and donations to meet the ongoing cost of operations. The additional risk for Shelter Community is linked with the maintenance work of the Youth Community Home in Chiswick. Therefore, the trustees decided in 2024 to create a designated Repairs and Maintenance fund of £50k.

On the 31st of December 2024 the charity had net free reserves, representing the net current assets position on the general fund of £176,762 (2023: £158,730).

The trustees continue to review and assess the key operational, governance, compliance and financial risks faced by Shelter Community.

### **Fundraising**

The income comes from individual supporters, grant making bodies and rental income. In 2024 we were able to raise £65,479. We are grateful for all the support we have received. In particular, the trustees would like to thank the following for their generous contributions:

- Highway One Trust
- Stiftung 34
- Christ Church W4
- St Michael and All Angels
- St Paul's Hammersmith

Shelter Community also receives ongoing product donations from:

- Chiswick House & Gardens Trust – food donations
- Earth Breeze – laundry detergent
- Rocks Lane sports centre – regular use of football and padel pitches
- Pines and needles – Christmas trees

This report was approved by the trustees on 12.06.2025 and has been signed on page 11.



# ***Independent Examiner's Report to the Shelter Community***

I report to the charity trustees on my examination of the accounts of the company for the year ending 31 December 2024 which are set out on pages 10 to 17.

## **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Richard Hill*

Richard Hill FCA  
Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

Date: 8/7/2025



**SHELTER COMMUNITY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31/12/2024**

	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
		£	£	£	£
<b>Income from</b>					
Donations and legacies	2	65,479	-	65,479	73,100
Charitable activities					
Rents receivable	3	70,716	-	70,716	47,667
Bank interest		6,286	-	6,286	2,400
<b>Total income</b>		<b>142,481</b>	<b>-</b>	<b>142,481</b>	<b>123,167</b>
<b>Expenditure on</b>					
Charitable activities	4	124,718	1,425	126,142	121,057
<b>Total expenditure</b>		<b>124,718</b>	<b>1,425</b>	<b>126,142</b>	<b>121,057</b>
<b>Net (expenditure)/income</b>		<b>17,763</b>	<b>(1,425)</b>	<b>16,338</b>	<b>2,110</b>
Transfers between funds	10	-	-	-	-
Total funds brought forward at 1 January		937,764	4,170	941,934	939,824
Total funds carried forward at 31 December		<b>955,527</b>	<b>2,745</b>	<b>958,272</b>	<b>941,934</b>

The statement of financial activities includes all gains and losses recognised in the above periods.

The attached notes form part of these financial statements.



## SHELTER COMMUNITY

### BALANCE SHEET

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Fixed assets</b>					
Tangible fixed assets	6	939,592	-	939,592	939,592
Less Accumulated Depreciation		(210,827)	-	(210,827)	(160,559)
		<u>728,765</u>	<u>-</u>	<u>728,765</u>	<u>779,033</u>
<b>Current assets</b>					
Cash at bank and in hand	7	219,958	2,745	222,703	162,199
Debtors	8	8,575	-	8,575	2,762
		<u>228,532</u>	<u>2,745</u>	<u>231,277</u>	<u>164,961</u>
Creditors: amounts falling due within one year	9	1,770	-	1,770	2,060
Net current assets		<u>226,762</u>	<u>2,745</u>	<u>229,507</u>	<u>162,901</u>
<b>Total assets less current liabilities</b>		<u>955,527</u>	<u>2,745</u>	<u>958,272</u>	<u>941,934</u>
<b>Charity Funds</b>					
Unrestricted funds	10	955,527	-	955,527	937,764
Restricted funds	10	-	2,745	2,745	4,170
<b>Total funds</b>		<u>955,527</u>	<u>2,745</u>	<u>958,272</u>	<u>941,934</u>

Approved by the board of Trustees and signed on its behalf by:

Mr Wei-Yi Chen  
TRUSTEE & CHAIR

Ms Victoria Hasler  
TREASURER

Date 12.06.2025

The attached notes form part of these financial statements.



**SHELTER COMMUNITY**  
**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
<b>Cash used in operating activities</b>	(see below) 54,218	48,607
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	-	(284)
Investment income	6,286	2,400
<b>Cash provided by investing activities</b>	6,286	2,116
Change in cash and cash equivalents in the year	60,504	50,723
Cash and cash equivalents at the beginning of the year	162,199	111,476
<b>Total cash and cash equivalents at the end of the year</b>	£ 222,703	162,199

**Reconciliation of net income to net cash flow from operating activities**

Net income	16,338	2,110
Deduct interest income shown in investment activities	(6,286)	(2,400)
Increase in debtors	(5,813)	(1,841)
Decrease in creditors	(290)	470
Depreciation of tangible assets	50,268	50,268
<b>Net cash used in operating activities</b>	£ 54,218	48,607

**Analysis of net funds**

	Balance 1 January 2024	Movements	Balance 31 December 2024
Cash at bank and in hand	162,199	60,504	222,703
	£ 162,199	£ 60,504	£ 222,703



## SHELTER COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS - 31/12/2024

#### 1 **Accounting policies**

##### a) **Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued in October 2019, the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)" and the Charities Act 2011.

Shelter Community constitutes a public benefit entity as defined by FRS 102.

##### b) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### c) **Income**

Donations and gifts are reflected in the financial statements in the period in which they are received.

Income tax recoverable in respect of gift aid donations is brought into account in the same period as the relevant donation.

Rental income is recognised on a receivable basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.





## SHELTER COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS - 31/12/2024

#### 1 Accounting policies (continued)

##### d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is expenditure incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

##### e) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

##### f) Operating leases

Rentals paid under operating leases are charged to the SOFA in the period to which they relate.

##### g) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### h) Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### i) Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### k) Accounting estimates and areas of judgment

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.



## SHELTER COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS - 31/12/2024 (Continued)

#### 2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income from donations and legacies				
Donations	65,479	-	65,479	73,100
Legacies	-	-	-	-
<b>Total donations and legacies</b>	<b>65,479</b>	<b>-</b>	<b>65,479</b>	<b>73,100</b>

#### 3 Charitable activities

	Total 2024	Total 2023
Rent Payments	32,876	7,207
Housing Benefits	36,196	38,801
Service Charges	1,644	1,660
	<b>70,716</b>	<b>47,668</b>

#### 4 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Expenditure on charitable activities				
Property Costs (rent, council tax, utility etc.)	17,344	-	17,344	14,911
Staff Costs	28,996	-	28,996	30,208
Costs for Service User*	1,001	1,425	2,426	3,628
Art & Creative activities	1,027	-	1,027	1,413
Meals	16,135	-	16,135	14,131
Insurance	3,354	-	3,354	3,207
General Expenses	4,133	-	4,133	1,392
Governance costs - Independent examination	1,770	-	1,770	1,680
Professional fees	690	-	690	219
Depreciation Expenses	50,268	-	50,268	50,268
<b>Total expenditure</b>	<b>124,718</b>	<b>1,425</b>	<b>126,142</b>	<b>121,057</b>

\*The charity Highway One Trust donated £7,500 for positive activities for the young people at the YCH. In 2023 the expenses for such activities were £3,330 and in 2024 £1,425, the rest will be used in 2025.

#### 5 Trustees & Analysis of staff costs

None of the trustees (or any person connected with them) received any remuneration or benefits from the CIO during the Year. There were no donations received from trustees in 2024 (2023 - £3,000).

There was one full-time member of staff.



# SHELTER COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS - 31/12/2024 (Continued)

6 <b>Fixed assets</b>	Total	Short-term leasehold property	Furniture & Equipment
	£	£	£
<b>Cost</b>			
At 1 January 2024	939,592	918,374	21,218
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	939,592	918,374	21,218
<b>Accumulated depreciation</b>			
At 1 January 2024	(160,559)	(146,909)	(13,650)
Charge for the year	(50,268)	(46,024)	(4,244)
Disposals	-	-	-
At 31 December 2024	(210,827)	(192,933)	(17,894)
<b>Net book value</b>			
At 1 January 2024	779,033	771,465	7,568
At 31 December 2024	728,765	725,441	3,324
<b>7 Cash at bank and in hand</b>		<b>2024</b>	<b>2023</b>
		£	£
Cash at bank and in hand		222,703	162,199
<b>8 Debtors</b>		<b>2024</b>	<b>2023</b>
		£	£
Tenants (due within one year)		3,640	1,324
Accrued income (1 year Fixe Rate Bond 3.3%, maturity date 16.02.24)		-	1,438
Accrued income (1 year Fixe Rate Bond 5%, maturity date 17.02.25)		3,138	-
Accrued income (1 year Fixe Rate Bond 4.51%, maturity date 14.03.25)		1,797	-
		8,575	2,762
<b>9 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		£	£
Independent Examiner fee		1,770	1,680
Housing Benefits Overpayment		-	380
		1,770	2,060



## SHELTER COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS - 31/12/2024 (Continued)

#### 10 Statement of funds

Details of material funds held and movements during the current reporting period

	Fund balances brought forward	Income	Expenditure	Transfers in/(out)	Fund balances carried forward
<b>Unrestricted funds</b>					
General fund	166,299	142,481	(78,694)	(50,000)	180,086
<b>Unrestricted but designated fund</b>					
Youth Community Home	771,465	-	(46,024)	-	725,441
Repairs and Maintenance fund	-	-	-	50,000	50,000
<b>Restricted funds</b>					
Highway One Trust	4,170	-	(1,425)	-	2,745
<b>Total funds</b>	<u>£ 941,934</u>	<u>£ 142,481</u>	<u>£ (126,142)</u>	<u>£ -</u>	<u>£ 958,272</u>

£50,000 has been transferred from the general fund into a designated repairs and maintenance fund to facilitate the funding of future repairs and maintenance work as may be required for the Youth Community Home property.

#### 11 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2024
Tangible fixed assets	728,765	-	728,765
Current assets	228,532	2,745	231,277
Creditors due within one year	(1,770)	-	(1,770)
	<u>£ 955,527</u>	<u>£ 2,745</u>	<u>£ 958,272</u>

#### 12 Commitments under operating leases

As at 31 December 2024, total future minimum lease payments under non-cancellable operating leases were as follows:

	2024	2023
Amounts falling due:	£	£
not later than one year	50	50
Later than one year and not later than five years	150	200
Later than 5 years	-	-
	<u>200</u>	<u>250</u>