

Annual report of the trustees  
Shelter Community  
2023





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# WELCOME

## From the Chairman of Trustees

We are so grateful for the support of our partner charities, local organisations and volunteers as we continue to journey with our young guests. It's been a year full of impactful moments as our host family and volunteer coaches support the guests with the ongoing challenges life brings. The range of support we've provided includes dealing with difficult family dynamics, medical emergencies, work applications and college admissions. We are so inspired by our guests as they grow in confidence, continue to work on their skills and improve their situations day by day.

We have been liaising with other charities and local churches who have a heart for social justice and for tackling homelessness in the midst of a housing crisis. Through these conversations, our hope is to enable other organisations to embark on their own projects and where beneficial, to partner together to create more capacity for much needed housing supported by a caring community.

We look forward to this new year with hope and anticipation.

Yours,

Mr Wei-Yi Chen, Chair of Trustees

## From the Charity Officer

It's a privilege to open our doors to young individuals and share our lives with them. Their narratives bring forth a spectrum of emotions - from tears to laughter and present us with challenges and moments of pure joy.

We extend our deepest gratitude to the volunteers and partner organizations whose unwavering support has fostered a nurturing environment for everyone. This collective effort has made a profound impact, empowering them with confidence, skills, and a renewed sense of hope for their futures.

Looking ahead, we remain steadfast in our commitment to address the pressing issue of housing insecurity affecting many young people. While initial discussions in 2023 showed promise, concrete progress has yet to materialize. We are determined to press forward in our efforts to secure additional accommodation(s).

As we embark on the journey that lies ahead, we are filled with excitement and gratitude for all those who continue to believe in and support our mission. Together, we will continue to make a difference in the lives of these young individuals by creating a home in the middle of a caring community.

Yours,

Mr Stephan Wiedmer, Charity Officer

### Charity's principal address

Shelter Community  
62A Elliot Road  
London  
W4 1PE

### Trustees

Mr Wei-Yi Chen  
Mr Simon Thomas  
Mr Timothy Brown  
Ms Victoria Hasler  
Ms Donna Wright  
Mr Ian McLeish  
Mr Jason Andre Huggins

Chair  
Vice Chair  
Secretary  
Treasurer  
Safeguarding Officer

### Bankers

HSBC  
139A North End  
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CR0 1TN

### Independent examiner

Griffin Stone Moscrop & Co  
21-27 Lamb's Conduit Street  
Holborn, London  
WC1N 3GS



# TRUSTEES’ ANNUAL REPORT

for the year ended 31<sup>st</sup> December 2023

The trustees present their report and accounts for the period 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023. The financial statements comply with current statutory requirements and the charity’s constitution and have been prepared on the basis of section 133 of the Charities Act 2011. The charity is a Charitable Incorporated Organisation (CIO) and was registered on 7<sup>th</sup> May 2013.

## OUR VISION

Shelter Community’s vision is to create safe home(s) for young people in a community setting in which they can flourish and grow in their personal and social skills.

## PURPOSE AND MISSION

Every night, there are young people in London facing the harsh reality that there is no safe **Shelter** for them and that there is no one there for them. Finding accommodation as a young person without a supportive **Community** can be overwhelmingly difficult and many are forced into a disruptive cycle which can have a negative impact on their education, employment, health, and well-being.

Shelter Community’s mission is to be a **Community** driven by hope, love, and faith that creates a **Shelter** for such young people. Our vision is to create homes for young people in which they can flourish and grow in their personal and social skills.

We believe that we all need a “Shelter Community” in the midst of life’s storms and that certain things can be best learnt in a community setting. By connecting our creativity, talents, and resources we can become the Shelter Community that protects and transforms lives for good.

## OUR OBJECTIVES

In our constitution we outline the following three objectives, which guide the decisions and activities of Shelter Community:

- **Helping young people to recover** from difficult life circumstances (loss of a loved one, burnout, abuse, or other demanding circumstances) within a community setting.
- **Providing support and activities** which develop their skills, capacities, and capabilities enabling them to participate in society as mature and responsible individuals.
- **Training young people to play an active part within the community.**

We refer to the Charity Commission’s general guidance on public benefit when reviewing the objectives and aims of Shelter Community and in planning future activities.

## OUR VALUES

Shelter Community’s Christian ethos underpins our values. Our four core values that lie at the heart of all that we do and how we go about achieving our vision are:

PURPOSEFUL	To actively search and engage in opportunities to learn individually and as a community
RELATIONAL	To build relationships of trust with everyone we interact with
INCLUSIVE	To show love and compassion to everyone, whomever they may be
AUTHENTIC	To be consistent and genuine in our actions and interaction





ACTIVITIES AND ACHIEVEMENTS

Youth Community Home

The main activity in 2023 was to run the Youth Community Home that offers emergency and temporary accommodation to up to seven young adults in housing need in a community setting. One important focus for us is to nurture a culture in the house that reflects our values and helps the young people in preparing them for their next step towards independence.



Our approach is deeply personal, taking individual needs and capabilities into account to meet each young person at their point of need and help them to tackle their issues and achieve their goals. Every young person is supported by the live-in staff/volunteers, a social worker from one of our partner organisations and a volunteer coach. In meeting with the young people, we agree on next steps and how we can support them best to achieve their goals. Together with our partner organisations we support the young person so that they can learn social and other important skills. We support and encourage them to study and/or to find employment.

A key relationship for our young people is the volunteer coaches who meet one-to-one with each of the young people every week, we are so grateful for the investment they make in each young person and the friendship they extend. It is a real gift and makes such a difference in the progress of each young person and helps them to set achievable goals, dream about the future and meet regularly with someone who really believes in them and helps them to do the same!

Accommodation

We welcomed **ten** young people, who would otherwise be on the street or in unsafe places, to our home in 2023 for a total of **2,507nights**.



Thanks to donations and our landlord Highway One Trust we were able to offer to three young people, who have no access to public funds, rent-free accommodation for 572 nights (rent value £11,753.80). It is a challenging situation for them as they wait for a decision from the Home Office. They often express that they feel as if their future is on hold until they get a decision and that they are grateful to have a home during this “waiting” period. We try to organise meaningful activities (education, volunteering) for these young people in the meantime.



**Art Studio**

It is important for us to continue to create new spaces and pathways for the young people in the house to process and understand their traumas, experiences and ultimately themselves. For this reason, we have converted the small office into an art studio.



This marks a significant step in how we understand serving the diverse and beautiful personalities that young people bring to us. Art serves as a remarkable way to express when words fall short. We see it as an integral part of helping young people to build confidence and overcome past experiences.

It has been deeply affirming and encouraging to see our young people, many of whom would be uncomfortable or even unable to tell their story in writing or through conversation, take ownership of their own story through creative and artistic release.

In our studio space they are able to enjoy the freedom of self-expression and the discovery of a new side of themselves, in some cases for the very first time.

**Activities**

Over the past year, we had the opportunity to organize several day trips for the young individuals under our care. Among the highlights were excursions to bowling alleys, go-kart tracks, theaters, mini-golf courses, and a memorable trip to the Cotswolds. These outings, made possible by the generous support of Highway One Trust through a grant, played a vital role in fostering meaningful connections among the youth. Such positive experiences have been instrumental in strengthening the bonds within our community and providing enriching opportunities for personal growth.



We have been running weekly football sessions at Rocks Lane sportsground for our young people and refugees that get supported by the charity West London Welcome. We are very grateful that Rocks Lane give us a football pitch for a reduced rate each week and enable us to offer this positive activity.

## MY STORY

My story starts in 2021. Before 2021 I had never had any difficult situations in my life or with my family. I was a happy teenage girl, just living my life. The problems with my family started with a marriage proposal.

In Asian culture when a girl is grown up (16 or 17), the relatives and neighbours start discussing and planning for her marriage. My family wasn't like this in the beginning. My father originally did not want me to get married: he wanted me to continue with my studies, as he had a plan in mind for how my life was meant to go. It seemed that the neighbours and relatives around them slowly changed his mind. Some of my uncles and aunts gave a proposal to my father for a man who was living and settled in the US.

But at this point I had already met the man I wanted to be with, the man who is now my husband. When I told my parents about him, they were angry, especially my father. His expectation was that I would automatically agree with his decision. In my family nobody had ever rejected their father's instruction. In my family he was the one who took all the decisions. Everyone was so shocked. They were all angry with me.



I was so lonely and depressed. No one from my family was there to help me. My parents confiscated all my electronic devices so I could not talk to anyone, especially not my husband. It was so hard.

I was still allowed to go to college. At the college I was quiet, lonely and withdrawn. Two of my friends saw that I wasn't concentrating or acting at all like me. They asked what had happened and when I eventually told them, they told me to talk to the teacher. I told her everything.

My teacher got in touch with the safeguarding leader, who came, and I again told her all that had happened. She suggested we take a few days to see if the situation would fix itself, and if it didn't, we would make a decision as to how they would help me.

I was very afraid to go home to my family: I felt safe at the college, or anywhere outside the house, but home did not feel safe anymore. I spoke with my father a few days later, hoping he would have calmed down or changed his mind. He hadn't. He said that I had ruined his reputation and that all our relatives agreed with him. I do not know why he had changed so much: in the beginning he was often good to me, but over time he had become very controlling.

I had tried to speak with him, but he had shown me that he would not change his mind, so the next day I told the safeguarding leader. They took me straight from the college to Southall, to a charity who specialised in helping in these situations. I told the charity manager my story. On the same day she sent me to a place where I could stay, unknown to my parents. I didn't realise at the time that I was leaving my family. I was nervous and in shock as to how to feel: I was in over my head, and it was so overwhelming.

In this new place I was totally alone and had no one to talk or share with. Luckily there was one lady from my country there who helped me to speak to my husband. I didn't feel comfortable sharing what had happened with anyone but him. Things didn't always feel safe in this new place either. There was a shopkeeper and another person who was horrible to me. I was very scared. My husband told me to tell the teacher and not to speak to either of them. My teacher said the same thing, saying that if they do anything else then we would tell the police. That helped a bit.





I was there for three months and during that time I carried on going to college, which really helped me. It gave me a something to do, and a place to recover from what I had been through.

I didn't have any contact with anyone from my family at that time. After three months my teacher got in touch with New Horizons and they sent me to Hounslow for three months. That place was also ok, and I was able to talk to all the new people there. They helped me. After another three months I came to the Youth Community Home (YCH)



Slowly, slowly my life has changed. Everyone here at the YCH is so supportive, kind and friendly. When I first arrived I was very nervous and shy and didn't know how to talk to people or how to cope without contact from my friends and family, but since I came here I have learnt how to be confident and how to manage so many new situations, especially with new people. I am still studying and hoping to find a job soon. I am also married now and I feel so very happy with my life!

In the beginning I was nothing. I didn't have any skills that I could use. It was only the help and support from my teachers and husband that got me through the day. Now I have everything I need to cope with what happens!

I don't have my family, as they haven't changed, but I am happy with my life. My mum feels sad for me. I can see how she is in a difficult situation too. She cares for me but also cares for my dad. I speak to her every day and now we have a good relationship. I don't speak to anyone else in the family though.

It has been difficult for me to feel confident. With my family I was always different – I wasn't able or allowed to do anything on my own and I was afraid even to talk to my own parents. Now, as time passes, I can see that I am able to talk to other people! I can manage in many different situations.

My next goal is to move on from the YCH, start my study again and find a part time job. When I finish this academic year my plan is to move in with my husband and live with him. I'm not sure where that would be, as he's now in Italy. We don't know where we will start our life, but this decision is exciting too! My husband wants me to continue my studies, and. I feel confident about the unknown.

I still don't know who I am as a person. I am still confused by myself. Most of the people I have met say I am a kind hearted person and friendly, but I'm never sure who I really am. One thing I do know is that I am no longer the person who came here two years ago. That person was afraid of everything and didn't know how to do even the simplest things. The person I am now can manage, and knows how to do what she wants to do.

I am still hoping that my parents will one day accept us and we will be able to live a happy family life. I want to make my parents proud. For my father it was totally normal to be controlling. His parents were like this, his parents' parents too. It is a generational and cultural issue.

There are some parts of Asian culture that are very good, but some of it is very bad. Here in the UK, the government and the teacher can help, but in my home country no one would have helped or even cared. In my country to get help you have to give something. People always want to take advantage of a girl. I feel lucky to be able to stay in this country and have this kind of support.

Life for me is an adventure, made of ups and downs. Life is so full of adventure. I feel proud of what I did. Now I am a little bit stronger than before.





**Volunteers**

We continued to recruit teams of volunteers to help with hospitality, coaching and sports. We have 22 volunteers and have volunteers come regularly to the home to cook for and build relationships with the young people at least two nights per week.

We have monthly volunteer meetings to train, encourage and learn together how to best support the young people on their journey. Every young person is supported by the live-in volunteers, a coach, and a social worker from the referral organisation. In addition, we have volunteers who come to teach English, go on bike rides, bake with the young people or create artwork with them.

We had a couple of volunteers who helped with collecting surplus donations of toiletries and groceries from two different companies, one was able to use working hours to help our charity as part of a Corporate Social Responsibility scheme in her company. This is a mutually beneficial relationship.

We were able to offer to two young people from overseas a volunteer experience in a community setting. They spent a total of 291 days with us and gained valuable experiences and skills. Simea Marti writes:

*“When I grew up. I came upon that one song that went:  
“If you want to see a change you got to love with your life.”  
It stuck with me until today.*

*For me volunteering at Shelter Community means exactly that. I want to see change in the world. I hope to be a part of the good that is happening here in London. Shelter Community gives me the opportunity to help people who are in need, to be there with an open ear and support them in their situations. I want people to feel the hope there is in the world.”*





**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Shelter Community (SC), a Christian charity for young people in need, is a CIO (Charitable Incorporated Organisation) regulated and registered with the charity commission (charity number 1151910), having its registered office at 62A Elliot Road, London, W4 1PE.

Shelter Community is governed by a constitution dated 2nd May 2013 and by a Board of Trustees who are appointed by the existing trustees. All new trustees receive an induction to their role and the work of Shelter Community. All trustees give their time voluntarily and receive no benefits from the charity.

The day-to-day management of Shelter Community is delegated to the Charity Officer.

**Partnerships**

The registered charity Highway One Trust (charity no 1164753) and Shelter Community share the same vision to create accommodation of a decent standard for people in housing need. In 2018 the Highway One Trust and Shelter Community signed an intention for lease for a property in Chiswick. The lease over 20 years was signed on the 30<sup>th</sup> October 2020. It was agreed that:

- Shelter Community will provide emergency and temporary accommodation in a community setting with the aim of helping young people in a holistic way and enabling them to move on to more permanent accommodation.

There is an informal partnership with the Swiss charity “Stiftung 34”. This charity is a fundraising trust that supports different social projects in Switzerland and other European countries. This partnership allows Shelter Community to raise funds in Switzerland.

Shelter Community has service level agreements with two charities that manage referrals and coordinate the support of the young people who come to stay with us, these charities are:

- New Horizon Youth Centre
- Housing Justice



Shelter Community is one of the mission partners of three local churches who support the project: Christ Church W4, Saint Michael and All Angels Church and St Paul’s Hammersmith.





## **FINANCIAL REVIEW AND RISK MANAGEMENT**

The Trustees aim to have reserves to cover expenses for six months and to monitor cash flow accordingly. The trustees believe that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the charity to continue its work and respond to unforeseen events whilst specific action plans are implemented.

The principal risk is a cash flow deficit, should insufficient funds be raised from grants and donations to meet the ongoing cost of operations. The additional risk for Shelter Community is linked with the maintenance work of the Youth Community Home in Chiswick.

On the 31 December 2023 the charity had net free reserves of £158,730 (2022: £110,807).

The trustees continue to review and assess the key operational, governance, compliance and financial risks faced by Shelter Community.

### **Fundraising**

The income comes from individual supporters, grant making bodies and rental income. In 2023 we were able to raise over £73,100. We are grateful for all the support we have received. In particular, the trustees would like to thank the following for their generous contributions:

- Highway One Trust
- Stiftung 34
- Christ Church W4
- St Michael and All Angels
- St Paul's Hammersmith

Shelter Community also receives ongoing product donations from:

- Earth Breeze – laundry detergent
- M&S Chiswick – surplus food and customer donations
- The Hygiene Bank Chiswick – surplus toiletries from Boots
- Rocks Lane sports centre – regular use of football and padel pitches
- Pines and needles – Christmas trees

This report was approved by the trustees on 15.03 and has been signed on page 2.



# ***Independent Examiner's Report to the Shelter Community***

I report to the charity trustees on my examination of the accounts of the company for the year ending 31 December 2023 which are set out on pages 12 to 19.

## **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Richard Hill*

Richard Hill FCA  
Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

Date: 18/3/2024





**SHELTER COMMUNITY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31/12/2023**

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
<b>Income from</b>					
Donations and legacies	2	65,600	7,500	73,100	45,829
Charitable activities					
Rents receivable	3	47,667	-	47,667	40,559
Bank interest		2,400	-	2,400	199
<b>Total income</b>		<b>115,667</b>	<b>7,500</b>	<b>123,167</b>	<b>86,588</b>
<b>Expenditure on</b>					
Charitable activities	4	117,727	3,330	121,057	110,674
<b>Total expenditure</b>		<b>117,727</b>	<b>3,330</b>	<b>121,057</b>	<b>110,674</b>
<b>Net (expenditure)/income</b>		<b>(2,059)</b>	<b>4,170</b>	<b>2,110</b>	<b>(24,086)</b>
Transfers between funds	10	-	-	-	-
Total funds brought forward at 1 January		939,824	-	939,824	963,910
Total funds carried forward at 31 December		<b>937,764</b>	<b>4,170</b>	<b>941,934</b>	<b>939,824</b>

The statement of financial activities includes all gains and losses recognised in the above periods.

The attached notes form part of these financial statements.



SHELTER COMMUNITY  
BALANCE SHEET

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Fixed assets</b>					
Tangible fixed assets	6	939,592	-	939,592	939,308
Less Accumulated Depreciation		(160,559)	-	(160,559)	(110,291)
		779,033	-	779,033	829,017
<b>Current assets</b>					
Cash at bank and in hand	7	158,030	4,170	162,200	111,476
Debtors	8	2,762	-	2,762	921
		160,791	4,170	164,961	112,397
Creditors: amounts falling due within one year	9	2,060	-	2,060	1,590
Net current assets		158,731	4,170	162,901	110,807
<b>Total assets less current liabilities</b>		937,764	4,170	941,934	939,824
<b>Charity Funds</b>					
Unrestricted funds	10	937,764	-	937,764	939,824
Restricted funds	10	-	4,170	4,170	-
<b>Total funds</b>		937,764	4,170	941,934	939,824

Approved by the board of Trustees and signed on its behalf by:

  
Mr Wei-Yi Chen  
TRUSTEE & CHAIR

Ms Victoria Hasler  
TREASURER

Date...15.03.2024



The attached notes form part of these financial statements.



**SHELTER COMMUNITY**  
**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
<b>Cash used in operating activities</b> (see below)	48,607	25,058
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(284)	-
Investment income	2,400	199
<b>Cash provided by investing activities</b>	2,116	199
Change in cash and cash equivalents in the year	50,723	25,257
Cash and cash equivalents at the beginning of the year	111,476	86,219
<b>Total cash and cash equivalents at the end of the year</b>	£ 162,199	111,476

**Reconciliation of net income to net cash flow from operating activities**

Net income	2,110	(24,086)
Deduct interest income shown in investment activities	(2,400)	(199)
Increase in debtors	(1,841)	(921)
Decrease in creditors	470	(4)
Depreciation of tangible assets	50,268	50,268
<b>Net cash used in operating activities</b>	£ 48,607	25,058

**Analysis of net funds**

	Balance 1 January 2023	Movements	Balance 31 December 2023
Cash at bank and in hand	111,476	50,724	162,200
	£ 111,476	£ 50,724	£ 162,200



## SHELTER COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS - 31/12/2023

#### 1 Accounting policies

##### a) Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued in October 2019, the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)" and the Charities Act 2011.

Shelter Community constitutes a public benefit entity as defined by FRS 102.

##### b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### c) Income

Donations and gifts are reflected in the financial statements in the period in which they are received.

Income tax recoverable in respect of gift aid donations is brought into account in the same period as the relevant donation.

Rental income is recognised on a receivable basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.





## SHELTER COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS - 31/12/2023

#### 1 Accounting policies (continued)

##### d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is expenditure incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

##### e) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

##### f) Operating leases

Rentals paid under operating leases are charged to the SOFA in the period to which they relate.

##### g) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### h) Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### i) Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### k) Accounting estimates and areas of judgment

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.



SHELTER COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - 31/12/2023 (Continued)

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Income from donations and legacies				
Donations	65,600	7,500	73,100	45,829
Legacies	-	-	-	-
<b>Total donations and legacies</b>	<b>65,600</b>	<b>7,500</b>	<b>73,100</b>	<b>45,829</b>

3 Charitable activities

	Total 2023	Total 2022
Rent Payments	7,207	13,396
Housing Benefits	38,801	24,438
Service Charges	1,660	2,725
	<b>47,667</b>	<b>40,559</b>

4 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Expenditure on charitable activities				
Property Costs (rent, council tax, utility etc.)	14,911	-	14,911	14,999
Staff Costs	30,208	-	30,208	25,796
Costs for Service User*	298	3,330	3,628	632
Art & Creative activities	1,413	-	1,413	-
Meals	14,131	-	14,131	12,170
Insurance	3,207	-	3,207	3,057
General Expenses	1,392	-	1,392	1,643
Governance costs - Independent examination	1,680	-	1,680	1,590
Professional fees	219	-	219	519
Depreciation Expenses	50,268	-	50,268	50,268
<b>Total expenditure</b>	<b>117,727</b>	<b>3,330</b>	<b>121,057</b>	<b>110,674</b>

\*The charity Highway One Trust donated £7,500 for postive activities for the young people at the YCH. In 2023 the expenses for such activities were £3,330, the remaining funds (£4,170) will be used in 2024.

5 Trustees & Analysis of staff costs

None of the trustees (or any person connected with them) received any remuneration or benefits from the CIO during the Year. Total donations, across all funds, received from trustees amounted to £3,000 (2022 - £2,500).

There were two part-time members of staff.



SHELTER COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - 31/12/2023 (Continued)

6	Fixed assets	Total	Short-term leasehold property	Furniture & Equipment
		£	£	£
	<b>Cost</b>			
	At 1 January 2023	939,308	918,374	20,934
	Additions	284	-	284
	Disposals	-	-	-
	At 31 December 2023	939,592	918,374	21,218
	<b>Accumulated depreciation</b>			
	At 1 January 2023	(110,291)	(100,885)	(9,406)
	Charge for the year	(50,268)	(46,024)	(4,244)
	Disposals	-	-	-
	At 31 December 2023	(160,559)	(146,909)	(13,650)
	<b>Net book value</b>			
	At 1 January 2023	829,017	817,489	11,528
	At 31 December 2023	779,033	771,465	7,568
7 Cash at bank and in hand			2023	2022
			£	£
Cash at bank and in hand			162,200	111,476
8 Debtors			2023	2022
			£	£
Tenants (due within one year)			1,324	921
Accrued income (1 year Fixe Rate Bond 3.3%, maturity date 16.02.24)			1,438	-
			2,762	921
9 Creditors: amounts falling due within one year			2023	2022
			£	£
Independent Examiner fee			1,680	1,590
Housing Benefits Overpayment			380	-
			2,060	1,590



SHELTER COMMUNITY  
NOTES TO THE FINANCIAL STATEMENTS - 31/12/2023 (Continued)

10 Statement of funds

Details of material funds held and movements during the current reporting period

	Fund balances brought forward	Income	Expenditure	Transfers in/(out)	Fund balances carried forward
<b>Unrestricted funds</b>					
General fund	122,335	115,667	(71,702)	-	166,300
<b>Unrestricted but designated fund</b>					
Youth Community Home	817,489	-	(46,024)	-	771,465
<b>Restricted funds</b>					
Highway One Trust	-	7,500	(3,330)	-	4,170
				-	-
				-	-
				-	-
<b>Total funds</b>	<u>£ 939,824</u>	<u>£ 123,167</u>	<u>£ (121,057)</u>	<u>£ -</u>	<u>£ 941,934</u>

11 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2023
Tangible fixed assets	779,033	-	779,033
Current assets	160,791	4,170	164,961
Creditors due within one year	(2,060)	-	(2,060)
	<u>£ 937,764</u>	<u>£ 4,170</u>	<u>£ 941,934</u>

12 Commitments under operating leases

As at 31 December 2023, total future minimum lease payments under non-cancellable operating leases were as follows:

	2023	2022
Amounts falling due:	£	£
not later than one year	50	50
Later than one year and not later than five years	200	200
Later than 5 years	-	50
	<u>250</u>	<u>300</u>