



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1st	February	2021		31st	January	2022

Section A Reference and administration details

Charity name Steamship Freshspring Trust

Other names charity is known by Steamship Freshspring Society

Registered charity number (if any) 1151907

Charity's principal address Little Cleave

Lower Cleave

Northam, Devon

Postcode EX39 2RH

Names of the charity Trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephen Attenborough	Conservator/Secretary		
2	Anne Budd	IT support		
3	John Cooper		01/02/2021 - 21/01/2022	
4	Huw Davies	Education		
5	Brian Gooding	PR/publications	12/05/2021 - 31/01/2022	
6	Richard Ker	Membership		
7	John Puddy	Chair/Education		
8	Annemarie Shillito	Fundraising		
9	Simon Tattersall	Deputy Chair/Treasurer	01/02/2021 - 31/12/2021	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Patron	Earl Attlee	House of Lords, London
Patron	Nigel Guild	
Patron	Kevin Slade	

Name of chief executive or names of senior staff members (Optional information)

Charlotte Squire Project Manager

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (e.g. trust deed, constitution)	Constitution adopted 10 th April 2013
How the charity is constituted (e.g. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (e.g. appointed by, elected by)	Trustees are appointed or reappointed annually at the Annual General Meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of Trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

The Steamship Freshspring Trust is a member of the Maritime Heritage Trust, which provides regulatory support regarding vessel certification and crew training issues.

Membership of Association of Independent Museums, supporting training, governance and inclusion.

All Trustees give their time voluntary and receive no remuneration

Trustees have individual responsibilities alongside overall governance of the Charity in order to achieve objectives.

Trustees regularly attend training as appropriate to ensure development of the aims and governance of the Trust.

The Trust has a collaborative approach towards developing constructive relationships with organisations with similar aims. Primarily maritime heritage, disadvantaged groups, industrial heritage and education.

Governance policies cover risk and the responsibilities of Trustees.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the education of the public through the preservation and operation of a historic steamship, and the promotion of maritime studies particularly amongst young people for the public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that Trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In planning and carrying out our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our Trustee meetings. Through Association of Independent Museums (AIM) Trustees work to increase awareness of industrial heritage, engineering, maritime heritage and the delivery of education leading to increased awareness of heritage and positive career choices. Through increasing Trust membership, the Trust increases delivery potential and engages a progressively wider audience in appreciation of maritime heritage and employment opportunities. Through a range of public activity with statutory authorities, Bideford Bay Chamber of Commerce and event participation, members deliver a positive message about heritage and opportunities within the maritime and engineering sectors.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trust has three part time employees, a Project Manager, Community Learning Officer and a Marketing and PR Officer for 1 day per week, otherwise is dependent on volunteer participation to achieve its objectives. A dedicated Trustee board progressively increases Trust Membership and volunteer activity both physical and academic. This leads to compounding engagement and increasing participation.

Summary of the main achievements of the charity during the year

The Trust over the past year has:

- Actively raised funds to enable the Trust to continue to exist, covering statutory costs and losses due to Covid-19
- Provided support for Volunteers during the Covid-19 period and has engaged new volunteers to take care of the ship and continue restoration and to manage the Trust
- Gained considerable editorial in many prominent publications
- Dramatically improved awareness of our historic ship through media, publications, and websites
- Engaged with Heritage Lottery Fund to pursue further major funding
- Worked with other Trusts and education providers to understand and deliver the implications of our objects
- Gained partnerships with education and employment providers
- Carried out considerable research into the history of the ship and her sisters
- Attended many meetings and training events to better understand the management/governance of the project
- Developed a rolling ten year business plan and budgets
- Created high quality leaflets and a quarterly printed magazine.
- Created an onboard tour guide for public learning.
- Developed our relationships with complementary organisations in Devon.
- Engaged a fundraising consultant to assist with ongoing major project funding
- Engaged in Zoom supported public speaking and public events
- Active Chamber of Commerce participation
- Galvanised a prominent support network in Devon
- The ship was closed for part of 2021 but open during periods of covid relaxation. The ship would normally be open on a regular basis and promoted group visits to ensure public engagement.
- We encouraged school ship visits again in 2021 when possible.
- We engaged a part time Community Learning Officer to work in the community, schools and colleges.
- We engaged a part time PR Officer.
- In 2021 we were able to re commence delivery of a mainstream primary school project in local schools
- Carried out public surveys to better understand public interest in maritime heritage.
- We improved on board interpretation and information.
- Positively engaged with local authorities to achieve recognition and support of the project
- 1st delivery of Virtual Reality project.
- Achieved a major project with local college, which is ongoing.
- Staff and Trustees engaged in digital training to prepare for the future.

The Trust is now linking with a range of partner organisations that will be mutually helpful and indeed we hope to positively develop this commitment, we also believe that the ship and the educational aspects of the project have a sound future.

Section E

Financial review

Brief statement of the charity's policy on reserves

We hold cash at the bank at 31st January 2022 of £56,493 of which is £46,745 is unrestricted funds and £9,748 is restricted.

The 'Restricted' funds are made up of contractual debts due but not yet paid, money received towards specific projects not yet started or in progress.

The unrestricted funds are held in order to meet planned expenditure (mooring fees, insurance, essential repair works and electricity costs etc.) Designated funds are accumulated to cover unforeseen expenditure that may occur, for example, emergency hull repairs and 5 yearly dry docking of the ship.

Details of any funds materially in deficit

Not applicable

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our main source of funds this year has been grants to enable the Trust to survive the closures imposed by Covid. Without these grants it is questionable whether the Trust would have survived. Donations were down by 75% and there was a reduction in ship costs due to closure.

However, due to accumulation of designated funds, the Trust was able to successfully conduct the 5 yearly dry docking of the ship in 2021.

Section F

Other optional information

The Trustees have been united in delivering achievements which would be creditable in a much larger and more established organisation. This ongoing dedication creates a very positive future for the delivery ability of the Trust. The last two years have been challenging due to Covid-19 restrictions, however the Trust has been active in preparing for the future, conducting essential studies, engaging in training and raising funds to enable a healthy survival and opening to the public safely.


Section G

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees

Signature(s)

Full name(s)

John Puddy

Stephen Attenborough

Position (eg Secretary, Chair, etc)

Chair

Secretary

Date

31/08/2022

01/09/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Steamship Freshspring Trust

No (if any)
1151907

Receipts and payments accounts

CC16a

For the period
from

Period start date
1st February 2021

To

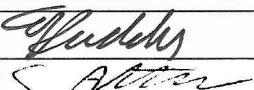
Period end date
31st January 2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants	19,776	6,610	-	26,386	109,349
Donations	10,916	-	-	10,916	5,776
Membership	3,893	-	-	3,893	4,074
Gift Aid	1,646	-	-	1,646	2,768
Other	247	-	-	247	409
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	36,478	6,610	-	43,088	122,376
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	36,478	6,610	-	43,088	122,376
A3 Payments					
Grant Expenditure	3,035	-	-	3,035	37,277
Fundraising	539	520	-	1,059	1,666
Ship Costs	16,555	365	-	16,920	1,192
Insurance	4,392	-	-	4,392	2,766
Trustee / Volunteer costs	326	-	-	326	305
Salary costs	31,201	11,195	-	42,396	5,922
Professional costs	4,103	35,195	-	39,298	640
Membership	1,230	815	-	2,045	1,286
Other	575	885	-	1,460	363
Sub total	61,956	48,975	-	110,931	51,417
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	61,956	48,975	-	110,931	51,417
Net of receipts/(payments)	- 25,478	- 42,365	-	- 67,843	70,959
A5 Transfers between funds	17,287	17,287	-	-	-
A6 Cash funds last year end	54,936	69,400	-	124,336	-
Cash funds this year end	46,745	9,748	-	56,493	70,959

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	9,748	46,745	-
		-	-	-
		-	-	-
	Total cash funds	9,748	46,745	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	 S. Attenborough	JOHN PUDDY Stephen Attenborough	01/04/22 16/04/2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Steamship Freshspring Trust

**On accounts for the year
ended**

31st January 2022

**Charity no
(if any)**

1151907

Set out on pages

1 + 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st January 2022

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

FJ Lloyd

Date:

28-4-22

Name:

FRANCES JOAN LLOYD

**Relevant professional
qualification(s) or body
(if any):**

ACMA (RETIRED)

Address:

THE LINNEY, PEAGHAM BARTON,
TORRINGTON, DEVON
EX38 7HZ