

Company registration number: 02679127

Charity registration number: 1151903

Ecoworks (Nottingham) Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Ecoworks (Nottingham) Limited

Contents

| | |
|--------------------------------------|----------|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 to 8 |
| Balance Sheet | 9 |
| Notes to the Financial Statements | 10 to 16 |

Ecoworks (Nottingham) Limited

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Michael Peverill Dr Stephanie Davis Emma McEwan Debbie Butler Billy Rebecchi Michelle Stublely |
| Charity Registration Number | 1151903 |
| Company Registration Number | 02679127 |
| Registered Office | c/o St Ann's Allotments Visitor Centre 121 Ransom Rd Nottingham NG3 3LH |
| Independent Examiner | John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL |

Ecoworks (Nottingham) Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|---|
| Trustees: | Michael Peverill |
| | Dr Stephanie Davis (appointed 4 July 2023) |
| | Emma McEwan (appointed 28 September 2023) |
| | Debbie Butler (appointed 27 April 2023) |
| | Billy Rebecchi (appointed 18 January 2024) |
| | Michelle Stublely (appointed 28 September 2023) |
| | Laura Compton (resigned 27 April 2023) |

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated November 1992 and most recently amended May 2013. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

After identifying the need for particular skills and expertise on our board we advertise for new trustee positions through NCVS and their volunteer job listings, through newsletters of our own and partner organisations, through social media and through word-of-mouth/email with our network of past and present volunteers, staff and participants.

Objectives and activities

Objects and aims

The principal objects of the company are to develop services that benefit disadvantaged people and the environment.

Public benefit

Ecoworks runs a community garden consisting of nine plots at St Ann's Allotments, located within one of the most deprived wards in Nottingham. A range of activities take place at the gardens with a focus on supporting adults experiencing social exclusion, mental ill health and/poor economic deprivation. Activities at the garden sites include growing, harvesting, cooking and eating seasonal fresh fruit and vegetables, eco-build and garden maintenance, wildlife habitat management and willow craft. Activities are openly accessible to local residents and those referred through health organisations, particularly those who would directly benefit from being active outdoors, take part in social and community activity and access support from our staff through a 'green care' programme.

Ecoworks (Nottingham) Limited

Trustees' Report

All of our activities are inclusive and engage vulnerable adults in community opportunities to improve their health, wellbeing and life opportunities. Our programme is based outdoors and combines practical activity with healthy eating also, and for many individuals is a project which is more accessible than traditional methods of recovery and meets interests and access needs more than other provisions. Our project impacts on friends, family, communities and health care providers and helps to build communities, develop community and self pride and through our outreach programme, celebrate achievement and the outcomes of our activity to a wider public. Individuals are encouraged to consider new opportunities and avenues through engaging with our projects, make connections, make friendships and improve their own lives and their local environment.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This year saw our 30th birthday celebration and the start of a big jump in regular activities at the gardens, thanks to some new grants being secured. Four new trustees joined the board in 2023, bringing lots of new skills, knowledge and enthusiasm, so this felt like a very positive year overall.

The Dig and Dinner project was awarded a year's funding by the National Lottery Community Fund (Awards for All) in February 2023 and attracted a total of 365 participants on Thursdays from Oct '22 - end Sept '23 with an increase of 10% in the second half of this period. The financial year ended with some further good news, that following a successful grant application to the Postcode Lottery, Dig and Dinner will in future be run on two days a week, on Mondays and Thursdays. This will further widen access and opportunity to more people to benefit from the fresh air, exercise, group activity and excellent food provided.

The gardens were very productive during 2023, thanks in part to the more favourable weather conditions compared to the very hot 2022 when gardening was hard work due to all the watering needed. Our experiments growing ring culture tomatoes provided great results and such fresh, healthy food, grown on site continued to be a staple for the lunches provided during the weekly Dig and Dinner sessions.

Our Lightbulb Studio project (funded by Wheatcrofts) was finally completed in April 2023 when large glazed doors were fitted to make the building water tight. A long period of building work by supervised volunteers each Wednesday enabled us to turn a decaying old brick shed into a much improved, useable space, with lots of natural light and a wood burner for heating in the winter. This is now an important new asset for Ecoworks and has already started to be used as a space for making and creating art. The Wheatcrofts funding benefited 72 people over 23 sessions, who reported improved mental health as a result of participating in green building or gardening activities.

In March 2023 we were awarded funding from the Severn Trent Community Fund to start an exciting new project, The Forage Ring. This has enabled us to begin planting lots of useful forageable plants around the perimeter of the gardens. We will have nine themed areas including a dyers garden, berry garden, craft garden and mushroom garden. The funding will also allow us to run a series of workshops which started in early September 2023 with a successful dye workshop where participants learnt about different plants that could be used to dye cloth and had a go with Shibori type tie dye techniques.

Our popular Willow Workshops project was funded by the Lady Hind Trust and in September 2023 we received a small grant from JN Derbyshire to continue. The willow instructor wasn't able to be there for some of the time during the year, so fewer sessions were held than previously, but up to 5 people still turned up to each session and enjoyed making baskets and conversation in the straw bale building.

Ecoworks (Nottingham) Limited

Trustees' Report

In December 2022, we marked the important milestone of Ecoworks 30th birthday, when lots of people, including many of our volunteers, supporters and former workers came up to the gardens for a winter garden party to share in the celebration, which included some film taken by one of our volunteers during the early days of the organisation.

We continued to communicate to our 1,900 followers through our Facebook page, with weekly updates about our activities, the plants being grown, the meals prepared and the baskets made from willow. This is now a valuable resource in its own right as it includes many high quality photographs which makes the content very engaging and tells a compelling story about the charity and its work. We launched an Instagram account in August 2023 to help reach a different, younger audience.

The value provided by Ecoworks will be evaluated more thoroughly in the year ahead, but this quote from one of our volunteers helps to sum up what it means to them to attend our regular sessions:

'I most enjoy gathering food, preparing, cooking, eating the landscape, eating the garden, eating the sunshine. This does so much for my mental health, you get nourishment from the food and it nourishes the mind.'

Financial review

Ecoworks have increased their income in this financial year to a little under £46,000 compared to £26,000 in FY2021-2022. The increase is due to a large grant being awarded by The People's Postcode lottery at the end of the financial year for the Dig and Dinner project.

Four grants were awarded in the financial year, totalling £44,066, thanks to our in-house fundraiser, Paul. The other £2,000 has been raised through a combination of donations, sale of produce, hire of the space by other, like-minded organisations and a small amount of bank interest. This is a decrease from the previous year, due to the closure of the neighbourhood scheme.

The income above has supported Ecoworks throughout the year with a charitable spend of <£23,000 and overhead costs of £5,000. The bulk of the expenditure, as always, is on sessional workers who continue to run activities at the gardens.

At the start of the financial year >£16,000 was brought forward from 2022. £35,000 is being carried forward to 2023-24. Reserves remain consistent at £4,200, a slight decrease on the balance brought forward last year of £5,000. At present, the board is actively trying to increase the reserves, so that the agreed 2 years' is held.

Policy on reserves

Ecoworks policy is to maintain sufficient reserves to cover two years' core costs (all the costs of running the site not including the staffing costs), which is reviewed annually at the AGM.

Principal risks and uncertainties

Financial risks

Ecoworks is heavily dependent on grants to be able to deliver its charitable objectives and so the main financial risk is not being able to secure sufficient grant income to maintain core activities. This is mitigated by an ongoing search and application process for new grants, by not employing staff (other than on a sessional basis) and by seeking different forms of unrestricted income.

Ecoworks (Nottingham) Limited

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Ecoworks (Nottingham) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2/5/2024 and signed on its behalf by:


.....
Michael Peverill
Trustee

Ecoworks (Nottingham) Limited

Independent Examiner's Report to the trustees of Ecoworks (Nottingham) Limited ('the Company')

Independent examiner's report to the trustees of Ecoworks (Nottingham) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

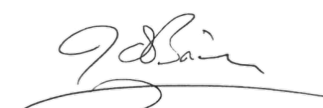
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 04/06/24

Ecoworks (Nottingham) Limited

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|------|---------------------|----------------------|----------------------|----------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 2 | 749 | - | 749 | 769 |
| Charitable activities | 3 | - | 44,915 | 44,915 | 19,190 |
| Other trading activities | 5 | 242 | - | 242 | 6,367 |
| Investment income | 6 | 31 | - | 31 | - |
| Total Income | | <u>1,022</u> | <u>44,915</u> | <u>45,937</u> | <u>26,326</u> |
| Expenditure on: | | | | | |
| Charitable activities | 7 | <u>(5,177)</u> | <u>(22,617)</u> | <u>(27,794)</u> | <u>(20,286)</u> |
| Total Expenditure | | <u>(5,177)</u> | <u>(22,617)</u> | <u>(27,794)</u> | <u>(20,286)</u> |
| Net (expenditure)/income | | (4,155) | 22,298 | 18,143 | 6,040 |
| Transfers between funds | | <u>3,118</u> | <u>(3,118)</u> | - | - |
| Net movement in funds | | (1,037) | 19,180 | 18,143 | 6,040 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>5,207</u> | <u>11,445</u> | <u>16,652</u> | <u>10,612</u> |
| Total funds carried forward | 17 | <u><u>4,170</u></u> | <u><u>30,625</u></u> | <u><u>34,795</u></u> | <u><u>16,652</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

The notes on pages 10 to 16 form an integral part of these financial statements.

Ecoworks (Nottingham) Limited

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 769 | - | 769 |
| Charitable activities | 3 | - | 19,190 | 19,190 |
| Other trading activities | 5 | 6,367 | - | 6,367 |
| Total income | | <u>7,136</u> | <u>19,190</u> | <u>26,326</u> |
| Expenditure on: | | | | |
| Charitable activities | 7 | <u>(5,396)</u> | <u>(14,890)</u> | <u>(20,286)</u> |
| Total expenditure | | <u>(5,396)</u> | <u>(14,890)</u> | <u>(20,286)</u> |
| Net income | | <u>1,740</u> | <u>4,300</u> | <u>6,040</u> |
| Net movement in funds | | 1,740 | 4,300 | 6,040 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>3,467</u> | <u>7,145</u> | <u>10,612</u> |
| Total funds carried forward | 17 | <u><u>5,207</u></u> | <u><u>11,445</u></u> | <u><u>16,652</u></u> |

The notes on pages 10 to 16 form an integral part of these financial statements.

Ecoworks (Nottingham) Limited
(Registration number: 02679127)
Balance Sheet as at 30 September 2023

| | Note | 2023 £ | 2022 £ |
|---|------|----------------------|----------------------|
| Current assets | | | |
| Debtors | 9 | 900 | 817 |
| Cash at bank and in hand | 10 | <u>36,598</u> | <u>16,393</u> |
| | | 37,498 | 17,210 |
| Creditors: Amounts falling due within one year | 11 | <u>(2,703)</u> | <u>(558)</u> |
| Net assets | | <u><u>34,795</u></u> | <u><u>16,652</u></u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | 17 | 30,625 | 11,445 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>4,170</u> | <u>5,207</u> |
| Total funds | 17 | <u><u>34,795</u></u> | <u><u>16,652</u></u> |


For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on and signed on their behalf by:


 Signer ID: BUPJO4HW4G.....
 Emma McEwan
 Trustee

The notes on pages 10 to 16 form an integral part of these financial statements.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ecoworks (Nottingham) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|--|---------------------------------------|--------------------|--------------------|
| Donations and legacies; | | | |
| Donations from companies, trusts and similar proceeds | 749 | 749 | 769 |
| | <u>749</u> | <u>749</u> | <u>769</u> |

3 Income from charitable activities

| | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|--------------------|--------------------------|--------------------|--------------------|
| Grants & donations | 44,915 | 44,915 | 19,190 |
| | <u>44,915</u> | <u>44,915</u> | <u>19,190</u> |

4 Grants & donations

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|---------------------------------|----------------------------|--------------------------|---------------|
| National Lottery Community Fund | - | 9,920 | 9,920 |
| Postcode Places | - | 24,736 | 24,736 |
| J. N. Derbyshire Trust | - | 1,000 | 1,000 |
| Severn Trent Water | - | 8,410 | 8,410 |
| Sundry donations | 749 | 849 | 1,598 |
| | <u>749</u> | <u>44,915</u> | <u>45,664</u> |

5 Income from other trading activities

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|-----------------------------|---------------------------------------|--------------------|--------------------|
| Trading income; | | | |
| Sales of goods and services | 242 | 242 | 6,367 |
| | <u>242</u> | <u>242</u> | <u>6,367</u> |

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

6 Investment income

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 31 | 31 | - |

7 Expenditure on charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---------------------------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Communications | 80 | - | 80 | 98 |
| Fees & subscriptions | - | - | - | 35 |
| Insurance | 1,520 | - | 1,520 | 1,417 |
| IT | 207 | - | 207 | 6 |
| Office costs & stationery | 2 | - | 2 | 66 |
| Professional fees & accountancy | 852 | - | 852 | 833 |
| Project materials | 320 | 2,323 | 2,643 | 2,197 |
| Rent & rates | 1,626 | - | 1,626 | 1,547 |
| Sessional workers | 570 | 20,260 | 20,830 | 14,080 |
| Sundry expenditure | - | - | - | 7 |
| Volunteers | - | 34 | 34 | - |
| | <u>5,177</u> | <u>22,617</u> | <u>27,794</u> | <u>20,286</u> |

8 Related party transactions

There were no related party transactions in the year.

9 Debtors

| | 2023 £ | 2022 £ |
|---------------|------------|------------|
| Trade debtors | 67 | 24 |
| Prepayments | 833 | 793 |
| | <u>900</u> | <u>817</u> |

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

10 Cash and cash equivalents

| | 2023 £ | 2022 £ |
|--------------|---------------|---------------|
| Cash on hand | 50 | 50 |
| Cash at bank | 36,548 | 16,343 |
| | <u>36,598</u> | <u>16,393</u> |

11 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------------|--------------|------------|
| Other creditors | 588 | 558 |
| Accruals | 2,115 | - |
| | <u>2,703</u> | <u>558</u> |

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

| | 2023 £ | 2022 £ |
|-------------------------|------------|------------|
| Independent examination | 490 | 465 |
| | <u>490</u> | <u>465</u> |

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

16 Analysis of net assets between funds

| | Unrestricted | | 2023 |
|---------------------|--------------|-----------------|------------------|
| | General £ | Restricted £ | Total funds £ |
| Current assets | 4,758 | 32,740 | 37,498 |
| Current liabilities | (588) | (2,115) | (2,703) |
| Total net assets | 4,170 | 30,625 | 34,795 |

| | Unrestricted | | 2022 |
|---------------------|--------------|-----------------|------------------|
| | General £ | Restricted £ | Total funds £ |
| Current assets | 5,765 | 11,445 | 17,210 |
| Current liabilities | (558) | - | (558) |
| Total net assets | 5,207 | 11,445 | 16,652 |

17 Funds

| | Balance at 1 October 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 30 September 2023 £ |
|--|--------------------------------------|----------------------------|----------------------------|----------------|--|
|--|--------------------------------------|----------------------------|----------------------------|----------------|--|

| | | | | | |
|---------------------------|-------|-------|---------|---------|-------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General fund | 2,682 | 1,022 | (5,177) | 5,643 | 4,170 |
| Redundancy fund | 1,975 | - | - | (1,975) | - |
| Community Garden | 550 | - | - | (550) | - |
| | 5,207 | 1,022 | (5,177) | 3,118 | 4,170 |

| | | | | | |
|--------------------------------|--------|--------|----------|---------|--------|
| Restricted funds | | | | | |
| Jones Trust | 129 | - | - | (129) | - |
| Dig & Dinner (Lottery) | 2,185 | 9,920 | (10,488) | (600) | 1,017 |
| The Forage Ring (STW) | - | 8,410 | (2,653) | (810) | 4,947 |
| Light Bulb Studio | 3,131 | 349 | (3,284) | 129 | 325 |
| J. N. Derbyshire Trust | - | 1,051 | - | (100) | 951 |
| Dig & Dinner (Postcode Places) | - | 24,736 | - | (1,400) | 23,336 |
| Wheatcrofts | 5,000 | - | (4,792) | (208) | - |
| Lady Hind Trust | 1,000 | 449 | (1,400) | - | 49 |
| Total restricted funds | 11,445 | 44,915 | (22,617) | (3,118) | 30,625 |

| | | | | | |
|--------------------|--------|--------|----------|---|--------|
| Total funds | 16,652 | 45,937 | (27,794) | - | 34,795 |
|--------------------|--------|--------|----------|---|--------|

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

The transfers from the restricted fund to the General fund represent agreed amounts to cover overheads in the period.

The transfers from the desingated fund to the General fund reflects the release of any designation on the use of these funds as agreed by the trustees.

The specific purposes for which the funds are to be applied are as follows:

Light Bulb Studio is a project which is to build an artists studio with disadvantaged groups.

Wheatcrofts - for staff training & development and to run sessions.

Jones Trust - for a willow workshop.

Dig & Dinner (Lottery & Postcode Places) - project engaging local people living in St. Ann's Ward in gardening, harvesting, cooking and eating together.

J. N. Derbyshire Trust - for garden projects and small build projects.

Lady Hind Trust - for willow projects.

The Forage Ring - new project that has enabled us to begin planting lots of useful forageable plants around the perimeter of the gardens, the funding will also allow us to run a series of workshops.

These are the figures for the previous accounting period and are included for comparative purposes:

| | Balance at 1 October 2021 £ | Incoming resources £ | Resources expended £ | Balance at 30 September 2022 £ |
|-------------------------------|-----------------------------------|----------------------------|----------------------------|---|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General fund | 942 | 7,136 | (5,396) | 2,682 |
| Redundancy fund | 1,975 | - | - | 1,975 |
| Community Garden | 550 | - | - | 550 |
| | <u>3,467</u> | <u>7,136</u> | <u>(5,396)</u> | <u>5,207</u> |
| Restricted | | | | |
| Jones Trust | 3,920 | - | (3,791) | 129 |
| Dig & Dinner (Lottery) | - | 9,660 | (7,475) | 2,185 |
| Light Bulb Studio | 3,225 | - | (94) | 3,131 |
| J. N. Derbyshire Trust | - | 3,000 | (3,000) | - |
| Wheatcrofts | - | 5,000 | - | 5,000 |
| Freemasons | - | 530 | (530) | - |
| Lady Hind Trust | - | 1,000 | - | 1,000 |
| | <u>7,145</u> | <u>19,190</u> | <u>(14,890)</u> | <u>11,445</u> |
| Total restricted funds | <u>7,145</u> | <u>19,190</u> | <u>(14,890)</u> | <u>11,445</u> |
| Total funds | <u><u>10,612</u></u> | <u><u>26,326</u></u> | <u><u>(20,286)</u></u> | <u><u>16,652</u></u> |