

Company registration number: 02679127

Charity registration number: 1151903

# Ecoworks (Nottingham) Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2022

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Ecoworks (Nottingham) Limited**

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## **Ecoworks (Nottingham) Limited**

### **Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Trustees</b>                    | Laura Compton<br>Michael Peverill   |
| <b>Charity Registration Number</b> | 1151903   |
| <b>Company Registration Number</b> | 02679127  |
| <b>Registered Office</b>           | c/o St Ann's Allotments Visitor Centre<br>121 Ransom Rd<br>Nottingham<br>NG3 3LH  |
| <b>Independent Examiner</b>        | John O'Brien, employee of<br>Community Accounting Plus<br>Units 1 & 2 North West<br>41 Talbot Street<br>Nottingham<br>NG1 5GL |

# **Ecoworks (Nottingham) Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

|           |  |
|-----------|--|
| Trustees: | Laura Compton                          |
|           | Michael Peverill                       |
|           | Andrew Simkins (resigned 19 July 2022) |

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated November 1992 and most recently amended May 2013. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### ***Recruitment and appointment of trustees***

After identifying the need for particular skills and expertise on our board we advertise for new trustee positions through NCVS and their volunteer job listings, through newsletters of our own and partner organisations, through social media and through word-of-mouth/email with our network of past and present volunteers, staff and participants.

### **Objectives and activities**

#### ***Objects and aims***

The principal objects of the company are to develop services that benefit disadvantaged people and the environment.

#### ***Public benefit***

Ecoworks runs a community garden consisting of nine plots at St Ann's Allotments, located within one of the most deprived wards in Nottingham. A range of activities take place at the gardens with a focus on supporting adults experiencing social exclusion, mental ill health and/poor economic deprivation. Activities at the garden sites include growing, harvesting, cooking and eating seasonal fresh fruit and vegetables, eco-build and garden maintenance, wildlife habitat management and willow craft. Activities are openly accessible to local residents and those referred through health organisations, particularly those who would directly benefit from being active outdoors, take part in social and community activity and access support from our staff through a 'green care' programme.

All of our activities are inclusive and engage vulnerable adults in community opportunities to improve their health, wellbeing and life opportunities. Our programme is based outdoors and combines practical activity with healthy eating also, and for many individuals is a project which is more accessible than traditional methods of recovery and meets interests and access needs more than other provisions. Our project impacts on friends, family, communities and health care providers and helps to build communities, develop community and self pride and through our outreach programme, celebrate achievement and the outcomes of our activity to a wider public.

Individuals are encouraged to consider new opportunities and avenues through engaging with our projects, make connections, make friendships and improve their own lives and their local environment.

# **Ecoworks (Nottingham) Limited**

## **Trustees' Report**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The financial year October 2021 - September 2022 saw Covid lockdowns and social distancing regulations start to be scaled back which enabled Ecoworks to return to more normal operations at the community gardens. No sooner had the pandemic started to recede however, than the cost of living crisis arrived and the people that Ecoworks aims to support were once again at the sharp end as most are on low income. This meant that the regular sessions at the gardens once again provided a valuable community service in providing free high quality meals, opportunities to be part of a social group, access to fresh air, creative activities and exercise in a stimulating environment.

Further funding was thankfully secured from Green social prescribing, Awards For All Community Fund, The Jones Trust and JN Derbyshire which enabled core projects to continue.

A total of 121 sessions were held between October 2021 and September 2022 (averaging 2.75 sessions per week) with 968 volunteer attendances in total, averaging 8 attendees per session and 203 individuals benefiting from the gardens. This was a big improvement on the previous year when Covid severely impacted activities. A wide range of produce was grown, cooked with and surplus sold through the Neighbourfood scheme. Many baskets were also made, a lot more site maintenance was carried out and building work continued.

Site maintenance continued over the winter of 2021/22 with work on maintaining and strengthening the hedges and filling the gaps with lots of new plants. Tackling the hedges is a big job as there is often decades old rubbish hiding below the surface and several 'glass mines' were discovered. Spring started well with a huge range of seeds sown but this meant a lot of time had to be spent watering. Due to the care and attention of our volunteers we only had a few losses in one of the driest summers in memory.

'Dig and Dinner' remained popular and we were able to increase the number of foraged plants used in cooking the lunchtime meals. A highlight was Spanakopita which used 21 different foraged greens from the garden, a proud achievement. 'Dig and Dinner' has been a great way to help people out with a freshly cooked meal while they are on site, not just because it's healthy and tasty hot food, but because some of the volunteers are involved in foraging, preparation and clearing up too. It is a social eating experience where everyone sits down together, eats, talks and feels part of a group, so combats social isolation too.

Work also continued on the construction of 'Eric's Shed' (The Lightbulb project) during the year, with a hearth constructed, a woodburning stove fitted, external timber trims completed, the door fitted, and most windows framed and glazed. Two large windows remain to be fitted into the sliding patio doors to complete the task of making the building weathertight, and thus heatable and usable. These will be fitted very soon and enable the building to be used for workshops and creative activities on site, to which workers and volunteers are all looking forward.

Volunteers have continued to assist with the construction and to gain new skills, although engagement in the project has notably been lower than in previous years. This may suggest that it may be worth rethinking the activities we offer in order to attract more volunteer participation.

Willow weaving has again been a popular guided activity over the year. Some of the long term attendees made larger or technically demanding baskets which required many sessions of work. Plenty of people came for a single session and made smaller projects, some as a part of the social prescribing project. The basketry tutor was able to make saleable items whilst also teaching and so contributed to income. A number of appreciative comments were made by new and returning weavers, thankful for the chance to work creatively in natural surroundings.

# **Ecoworks (Nottingham) Limited**

## **Trustees' Report**

Comments made by volunteers in this period that help describe the value provided by Ecoworks include:

'Everyone's free to find something they fancy doing. There's the space and variety to do that. It's a beautiful place. You could be anywhere. You forget you're in the middle of a city.'

'I was looking to regain my sanity and connection. To find a little community. We are a little community here. It's a very supportive, calm environment.'

### **Financial review**

This financial year was an improvement, with income of >£26,000 compared to £10,500 the previous year and compares favourably with the year before when £19,000 was raised. Five grants were secured totalling some £19,000, thanks to our in-house fundraiser Paul. Over £6,300 of trading income was also raised via the Neighbourfood scheme, again an increase on the previous year (£4,700).

This combined income is what has supported Ecoworks much increased range of activities during the year with a charitable spend of >£20,000. The bulk of the expenditure, as always, is on sessional workers to run activities at the gardens.

Some £10,000 was brought forward into this financial year whilst >£16,000 was carried forward into 2022/23 which is another positive.

### ***Policy on reserves***

Ecoworks policy is to maintain sufficient reserves to cover two years' core costs (all the costs of running the site not including the staffing costs), which is reviewed annually at the AGM.

### ***Principal risks and uncertainties***

#### ***Financial risks***

Ecoworks is heavily dependent on grants to be able to deliver its charitable objectives and so the main financial risk is not being able to secure sufficient grant income to maintain core activities. This is mitigated by an ongoing search and application process for new grants, by not employing staff (other than on a sessional basis) and by seeking different forms of unrestricted income.

# **Ecoworks (Nottingham) Limited**

## **Trustees' Report**

### **Statement of Responsibilities**

The trustees (who are also the directors of Ecoworks (Nottingham) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Mar 11, 2023

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
Laura Compton  
Trustee

## **Ecoworks (Nottingham) Limited**

### **Independent Examiner's Report to the trustees of Ecoworks (Nottingham) Limited ('the Company')**

#### **Independent examiner's report to the trustees of Ecoworks (Nottingham) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

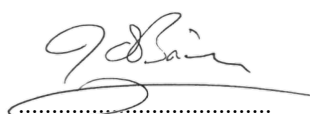
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 22/03/2023.....



## Ecoworks (Nottingham) Limited

### Statement of Financial Activities for the Year Ended 30 September 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>£   | Restricted<br>£      | Total<br>2022<br>£   | Total<br>2021<br>£   |
|------------------------------------|------|---------------------|----------------------|----------------------|----------------------|
| <b>Income and Endowments from:</b> |      |                     |                      |                      |                      |
| Donations and legacies             | 2    | 769                 | -                    | 769                  | 422                  |
| Charitable activities              | 3    | -                   | 19,190               | 19,190               | 4,500                |
| Other trading activities           | 5    | 6,367               | -                    | 6,367                | 4,746                |
| Other income                       | 6    | -                   | -                    | -                    | 900                  |
| Total Income                       |      | <u>7,136</u>        | <u>19,190</u>        | <u>26,326</u>        | <u>10,568</u>        |
| <b>Expenditure on:</b>             |      |                     |                      |                      |                      |
| Charitable activities              | 7    | <u>(5,396)</u>      | <u>(14,890)</u>      | <u>(20,286)</u>      | <u>(19,301)</u>      |
| Total Expenditure                  |      | <u>(5,396)</u>      | <u>(14,890)</u>      | <u>(20,286)</u>      | <u>(19,301)</u>      |
| Net income/(expenditure)           |      | <u>1,740</u>        | <u>4,300</u>         | <u>6,040</u>         | <u>(8,733)</u>       |
| Net movement in funds              |      | 1,740               | 4,300                | 6,040                | (8,733)              |
| <b>Reconciliation of funds</b>     |      |                     |                      |                      |                      |
| Total funds brought forward        |      | <u>3,467</u>        | <u>7,145</u>         | <u>10,612</u>        | <u>19,345</u>        |
| Total funds carried forward        | 17   | <u><u>5,207</u></u> | <u><u>11,445</u></u> | <u><u>16,652</u></u> | <u><u>10,612</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

The notes on pages 10 to 16 form an integral part of these financial statements.

## Ecoworks (Nottingham) Limited

### Statement of Financial Activities for the Year Ended 30 September 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2021<br>£   |
|------------------------------------|------|----------------------------|--------------------------|----------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                      |
| Donations and legacies             | 2    | 422                        | -                        | 422                  |
| Charitable activities              | 3    | -                          | 4,500                    | 4,500                |
| Other trading activities           | 5    | 4,746                      | -                        | 4,746                |
| Other income                       | 6    | 900                        | -                        | 900                  |
| Total income                       |      | <u>6,068</u>               | <u>4,500</u>             | <u>10,568</u>        |
| <b>Expenditure on:</b>             |      |                            |                          |                      |
| Charitable activities              | 7    | <u>(5,215)</u>             | <u>(14,086)</u>          | <u>(19,301)</u>      |
| Total expenditure                  |      | <u>(5,215)</u>             | <u>(14,086)</u>          | <u>(19,301)</u>      |
| Net income/(expenditure)           |      | <u>853</u>                 | <u>(9,586)</u>           | <u>(8,733)</u>       |
| Net movement in funds              |      | 853                        | (9,586)                  | (8,733)              |
| <b>Reconciliation of funds</b>     |      |                            |                          |                      |
| Total funds brought forward        |      | <u>2,614</u>               | <u>16,731</u>            | <u>19,345</u>        |
| Total funds carried forward        | 17   | <u><u>3,467</u></u>        | <u><u>7,145</u></u>      | <u><u>10,612</u></u> |

The notes on pages 10 to 16 form an integral part of these financial statements.

**Ecoworks (Nottingham) Limited**  
**(Registration number: 02679127)**  
**Balance Sheet as at 30 September 2022**

|   | Note | 2022<br>£            | 2021<br>£            |
|---|------|----------------------|----------------------|
| <b>Current assets</b>                                 |      |                      |                      |
| Debtors   | 9    | 817                  | 777                  |
| Cash at bank and in hand                              | 10   | <u>16,393</u>        | <u>10,375</u>        |
|   |      | 17,210               | 11,152               |
| <b>Creditors: Amounts falling due within one year</b> | 11   | <u>(558)</u>         | <u>(540)</u>         |
| <b>Net assets</b>                                     |      | <u><u>16,652</u></u> | <u><u>10,612</u></u> |
| <b>Funds of the charity:</b>                          |      |                      |                      |
| <b>Restricted income funds</b>                        |      |                      |                      |
| Restricted funds                                      | 17   | 11,445               | 7,145                |
| <b>Unrestricted income funds</b>                      |      |                      |                      |
| Unrestricted funds                                    |      | <u>5,207</u>         | <u>3,467</u>         |
| <b>Total funds</b>                                    | 17   | <u><u>16,652</u></u> | <u><u>10,612</u></u> |

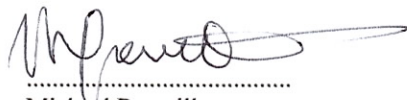
For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 21/3/23 and signed on their behalf by:



Michael Peverill  
Trustee

The notes on pages 10 to 16 form an integral part of these financial statements.

# **Ecoworks (Nottingham) Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2022**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Ecoworks (Nottingham) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Ecoworks (Nottingham) Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2022**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# Ecoworks (Nottingham) Limited

## Notes to the Financial Statements for the Year Ended 30 September 2022

### 2 Income from donations and legacies

|  | Unrestricted<br>funds<br>General<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|--|---------------------------------------|--------------------|--------------------|
| Donations and legacies;                                  |                                       |                    |                    |
| Donations from companies, trusts and similar<br>proceeds | 769                                   | 769                | 422                |
|  | <u>769</u>                            | <u>769</u>         | <u>422</u>         |

### 3 Income from charitable activities

|                    | Restricted<br>funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|--------------------|--------------------------|--------------------|--------------------|
| Grants & donations | 19,190                   | 19,190             | 4,500              |
|                    | <u>19,190</u>            | <u>19,190</u>      | <u>4,500</u>       |

### 4 Grants & donations

|                                 | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>£    |
|---------------------------------|----------------------------|--------------------------|---------------|
| National Lottery Community Fund | -                          | 9,660                    | 9,660         |
| Wheatcrofts                     | -                          | 5,000                    | 5,000         |
| J. N. Derbyshire Trust          | -                          | 3,000                    | 3,000         |
| The Lady Hind Trust             | -                          | 1,000                    | 1,000         |
| Freemasons                      | -                          | 530                      | 530           |
| Sundry donations                | 769                        | -                        | 769           |
|                                 | <u>769</u>                 | <u>19,190</u>            | <u>19,959</u> |

### 5 Income from other trading activities

|                             | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ | Total<br>2021<br>£ |
|-----------------------------|---------------------------------------|---------------------|--------------------|
| Trading income;             |                                       |                     |                    |
| Sales of goods and services | 6,367                                 | 6,367               | 4,746              |
|                             | <u>6,367</u>                          | <u>6,367</u>        | <u>4,746</u>       |

### 6 Other income

|  | Total<br>2022<br>£ | Total<br>2021<br>£ |
|--|--------------------|--------------------|
| Gains on sale of tangible fixed assets for charity's own use | -                  | 900                |
|  | <u>-</u>           | <u>900</u>         |

## Ecoworks (Nottingham) Limited

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 7 Expenditure on charitable activities

|                                 | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---------------------------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Communications                  | 98                                    | -                        | 98                 | 84                 |
| Fees & subscriptions            | 35                                    | -                        | 35                 | 48                 |
| Insurance                       | 1,417                                 | -                        | 1,417              | 1,442              |
| IT                              | 6                                     | -                        | 6                  | 53                 |
| Office costs & stationery       | 66                                    | -                        | 66                 | 27                 |
| Professional fees & accountancy | 833                                   | -                        | 833                | 762                |
| Project materials               | 247                                   | 1,950                    | 2,197              | 1,403              |
| Rent & rates                    | 1,547                                 | -                        | 1,547              | 754                |
| Sessional workers               | 1,140                                 | 12,940                   | 14,080             | 14,170             |
| Vehicle costs                   | -                                     | -                        | -                  | 217                |
| Grant repayment                 | -                                     | -                        | -                  | 292                |
| Sundry expenditure              | 7                                     | -                        | 7                  | 42                 |
| Bad debts                       | -                                     | -                        | -                  | 7                  |
|                                 | <u>5,396</u>                          | <u>14,890</u>            | <u>20,286</u>      | <u>19,301</u>      |

#### 8 Related party transactions

There were no related party transactions in the year.

#### 9 Debtors

|               | 2022<br>£  | 2021<br>£  |
|---------------|------------|------------|
| Trade debtors | 24         | 24         |
| Prepayments   | <u>793</u> | <u>753</u> |
|               | <u>817</u> | <u>777</u> |

#### 10 Cash and cash equivalents

|              | 2022<br>£     | 2021<br>£     |
|--------------|---------------|---------------|
| Cash on hand | 50            | 50            |
| Cash at bank | <u>16,343</u> | <u>10,325</u> |
|              | <u>16,393</u> | <u>10,375</u> |

## **Ecoworks (Nottingham) Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2022**

#### **11 Creditors: amounts falling due within one year**

|                 | <b>2022</b> | <b>2021</b> |
|-----------------|-------------|-------------|
|                 | <b>£</b>    | <b>£</b>    |
| Other creditors | <u>558</u>  | <u>540</u>  |

#### **12 Charity status**

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **13 Fees payable to independent examiner**

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

|                         | <b>2022</b> | <b>2021</b> |
|-------------------------|-------------|-------------|
|                         | <b>£</b>    | <b>£</b>    |
| Independent examination | <u>465</u>  | <u>450</u>  |
|                         | <u>465</u>  | <u>450</u>  |

#### **14 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

#### **15 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.



# Ecoworks (Nottingham) Limited

## Notes to the Financial Statements for the Year Ended 30 September 2022

### 16 Analysis of net assets between funds

|                     | Unrestricted |                 | 2022             |
|---------------------|--------------|-----------------|------------------|
|                     | General<br>£ | Restricted<br>£ | Total funds<br>£ |
| Current assets      | 5,765        | 11,445          | 17,210           |
| Current liabilities | (558)        | -               | (558)            |
| Total net assets    | 5,207        | 11,445          | 16,652           |

|                     | Unrestricted |                 | 2021             |
|---------------------|--------------|-----------------|------------------|
|                     | General<br>£ | Restricted<br>£ | Total funds<br>£ |
| Current assets      | 4,007        | 7,145           | 11,152           |
| Current liabilities | (540)        | -               | (540)            |
| Total net assets    | 3,467        | 7,145           | 10,612           |

### 17 Funds

|                               | Balance at 1<br>October 2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 30<br>September<br>2022<br>£ |
|-------------------------------|-----------------------------------|----------------------------|----------------------------|---|
| <b>Unrestricted funds</b>     |                                   |                            |                            |   |
| <i>General</i>                |                                   |                            |                            |   |
| General fund                  | 942                               | 7,136                      | (5,396)                    | 2,682                                   |
| Redundancy fund               | 1,975                             | -                          | -                          | 1,975                                   |
| Community Garden              | 550                               | -                          | -                          | 550                                     |
|                               | 3,467                             | 7,136                      | (5,396)                    | 5,207                                   |
| <b>Restricted funds</b>       |                                   |                            |                            |   |
| Jones Trust                   | 3,920                             | -                          | (3,791)                    | 129                                     |
| Dig & Dinner (Lottery)        | -                                 | 9,660                      | (7,475)                    | 2,185                                   |
| Light Bulb Studio             | 3,225                             | -                          | (94)                       | 3,131                                   |
| J. N. Derbyshire Trust        | -                                 | 3,000                      | (3,000)                    | -                                       |
| Wheatcrofts                   | -                                 | 5,000                      | -                          | 5,000                                   |
| Freemasons                    | -                                 | 530                        | (530)                      | -                                       |
| Lady Hind Trust               | -                                 | 1,000                      | -                          | 1,000                                   |
| <b>Total restricted funds</b> | 7,145                             | 19,190                     | (14,890)                   | 11,445                                  |
| <b>Total funds</b>            | 10,612                            | 26,326                     | (20,286)                   | 16,652                                  |

## Ecoworks (Nottingham) Limited

### Notes to the Financial Statements for the Year Ended 30 September 2022

The specific purposes for which the funds are to be applied are as follows:

Light Bulb Studio is a project which is to build an artists studio with disadvantaged groups.

Wheatcrofts - for staff training & development and to run sessions.

Jones Trust - for a willow workshop.

Dig & Dinner (Lottery) - project engaging local people living in St. Ann's Ward in gardening, harvesting, cooking and eating together.

J. N. Derbyshire Trust - for garden projects and small build projects.

Lady Hind Trust - for willow projects.

Freemasons - for a lawnmower and strimmer.

These are the figures for the previous accounting period and are included for comparative purposes:

|                               | Balance at 1<br>October 2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 30<br>September<br>2021<br>£ |
|-------------------------------|-----------------------------------|----------------------------|----------------------------|---|
| <b>Unrestricted funds</b>     |                                   |                            |                            |   |
| <i>General</i>                |                                   |                            |                            |   |
| General fund                  | 89                                | 6,068                      | (5,215)                    | 942                                     |
| Redundancy fund               | 1,975                             | -                          | -                          | 1,975                                   |
| Community Garden              | 550                               | -                          | -                          | 550                                     |
|                               | <u>2,614</u>                      | <u>6,068</u>               | <u>(5,215)</u>             | <u>3,467</u>                            |
| <b>Restricted</b>             |                                   |                            |                            |   |
| Jones Trust                   | -                                 | 4,000                      | (80)                       | 3,920                                   |
| Light Bulb Studio             | 3,135                             | 500                        | (410)                      | 3,225                                   |
| Covid response                | 9,680                             | -                          | (9,680)                    | -                                       |
| Wheatcrofts                   | 3,916                             | -                          | (3,916)                    | -                                       |
|                               | <u>16,731</u>                     | <u>4,500</u>               | <u>(14,086)</u>            | <u>7,145</u>                            |
| <b>Total restricted funds</b> |                                   |                            |                            |   |
|                               | <u>19,345</u>                     | <u>10,568</u>              | <u>(19,301)</u>            | <u>10,612</u>                           |