

ECOWORKS

England & Wales · Charity number 1151903

Details

Status Registered

Legal form Charitable company

Company number [02679127](#)

Registered 2013-05-07

Register [View on the Charity Commission register](#)

Contact

Address c/o STAA Visitor Centre
121 Ransom Road
St Anns
Nottingham
Nottinghamshire
NG3 3LH

Phone 07956762030

Email info@ecoworks.org.uk

Website www.ecoworks.org.uk

Activities

Objects: TO FURTHER SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE IN PARTICULAR BUT NOT EXCLUSIVELY BY:(A)THE PROMOTION OF SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED,RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE'SOCIALLY EXCLUDED'MEANS BEING EXCLUDED FROM SOCIETY,OR PARTS OF SOCIETY,AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS:UNEMPLOYMENT;FINANCIAL HARDSHIP;YOUTH OR OLD AGE;ILL HEALTH(PHYSICAL OR MENTAL);SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS;DISCRIMINATION ON THE GROUNDS OF SEX,RACE,DISABILITY,ETHNIC ORIGIN RELIGION,BELIEF,CREED,SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT;POOR EDUCATIONAL OR SKILLS ATTAINMENT;RELATIONSHIP AND FAMILY BREAKDOWN;POOR HOUSING(THATIS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS;CRIME(EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY;(B)THE ADVANCEMENT OF EDUCATION;(C)THE RELIEF OF POVERTY;(D)THE CONSERVATION,RESTORATION AND ENHANCEMENT OF THE BIOLOGICAL ENVIRONMENT

Activities: Ecoworks is a Nottingham based charity that promotes the interests and personal development of people who are socially disadvantaged by delivering activities connected with the conservation, restoration and enhancement of the environment. It currently manages one site on Hungerhill Gardens in St Ann's.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£42,260	£38,113	-	-
2024-09-30	£26,319	£38,718	-	-
2023-09-30	£45,937	£27,794	-	-
2022-09-30	£26,326	£20,286	-	-
2021-09-30	£10,568	£19,301	-	-
2020-09-30	£19,104	£26,656	-	-

Trustees

Name	Role	Appointed
John Field	Chair	2026-01-26
Debbie Butler		2023-04-27
Emma Claire McEwan		2023-08-22

ECOWORKS

England & Wales - Charity number 1151903

Accounts

Charity registration number 1151903

Company registration number 02679127 (England and Wales)

ECOWORKS (NOTTINGHAM) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

ECOWORKS (NOTTINGHAM) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Debbie Butler Emma McEwan John Field
Charity number	1151903
Company number	02679127
Registered office	c/o St. Ann's Allotments Visitor Centre 121 Ransom Road Nottingham Nottinghamshire England NG3 3LH
Independent examiner	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ

ECOWORKS (NOTTINGHAM) LIMITED

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

ECOWORKS (NOTTINGHAM) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's principal aim is to develop services that benefit disadvantaged people and the environment by promoting community wellbeing through inclusive, creative and environmental programmes. This is achieved through the delivery of participatory activities that foster connection, creativity and community engagement.

The key objectives for the year were:

- To obtain sufficient funding to reach and maintain reserves equivalent to two years' core costs, while continuing established sessions such as Willaxation and Dig and Dinner.
- To strengthen the charity's volunteer infrastructure and community partnerships.
- To recruit additional trustees, particularly those able to support fundraising activity or with a background in mental health provision.

Public benefit

Ecoworks runs a community garden consisting of nine plots at St Ann's Allotments, located within one of the most deprived wards in Nottingham. A wide range of activities take place at the gardens, with a focus on supporting adults experiencing social exclusion, mental ill health and/or economic deprivation. Activities include growing, harvesting, cooking and eating seasonal fresh fruit and vegetables, eco-build and garden maintenance, wildlife habitat management and willow craft.

Activities are openly accessible to local residents and to individuals referred through health and community organisations, particularly those who would benefit from being active outdoors, participating in social and community activities and accessing informal support from staff through a 'green care' approach.

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit.

ECOWORKS (NOTTINGHAM) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Achievements and performance

Significant activities and achievements against objectives

Landed Community Kitchen

Over the past year, Ecoworks has continued to develop its food, land, and wellbeing work, with a major highlight being the establishment of a partnership with **Landed Community Kitchen**—a key building block of a fairer agroecological urbanism <https://www.agroecologicalurbanism.org/>. This grassroots, place-based initiative focuses on bottom-up solidarity models, and Ecoworks is one of eight pilot sites across northern cities. Alongside this, Ecoworks has worked to strengthen connections with other community-led food initiatives across Nottingham through questionnaires and networking meetings.

Throughout the year, efforts have focused on reducing reliance on supermarket food, strengthening ethical sourcing, and better valuing the labour involved in growing and cooking. A review of historic food budgets has begun to inform future funding bids that prioritise local, agroecological suppliers. Ecoworks has also explored ways to deepen relationships with growers on and around the allotment site, including exchanging and purchasing genuine surplus produce and creating opportunities for connection. In parallel, work has begun on developing the “more than food” role of the kitchen as social infrastructure—supporting cultural activity (Chinese New Year, Burns’ Night, St. Ann’s Advice Centre, Nottingham Counselling Service), inclusion, and mental health. Initial steps have also been taken to develop alternative income streams, including work to start an Open Food Network (an online farmers’ market), and aspirations for a ‘Robin Hood’ model of subsidised events and sales, alongside small voluntary contributions from participants and increasing growing capacity to support long-term financial resilience.

Regular and special programmes

Throughout the year, the charity continued to host a wide range of regular sessions at the community gardens, supporting skills development, wellbeing and community connection.

Willaxation, the charity’s willow weaving programme, took place over 20 sessions during the year. Participants developed practical craft skills while benefiting from a relaxed, supportive group environment. Items produced during sessions, including baskets, were sold to the Small Food Bakery in Nottingham, generating a modest income and reinforcing participants’ sense of achievement.

Dig and Dinner continued to be a very popular programme and was funded during the year through grants and donations from Postcode Places, the D’Oyly Carte Charitable Trust, J N Derbyshire and Boots. Over 900 people attended the gardens during the year to participate on a voluntary basis. Participants were supported by the charity’s core team of sessional workers, with activities contributing to improved mental wellbeing, reduced isolation and increased confidence among attendees.

ECOWORKS (NOTTINGHAM) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial review

Ecoworks' in-house fundraiser continued to be successful in identifying funding opportunities and secured £37,023 (2024: £22,246) of grant income during the financial year. This enabled the charity to maintain a secure financial footing and to continue delivering its charitable activities. Donations and fundraising income remained stable at £3,342 (2024: £2,955) for the year.

Total expenditure for the year comprised overhead and core costs of £4,113 (2024: £4,923) and sessional and charitable activity costs of £34,000 (2024: £33,795). As in previous years, the majority of expenditure related to sessional workers who deliver activities at the gardens.

At the start of the financial year, total funds of £22,455 were brought forward from 2024. At the end of the year, total funds of £26,602 were carried forward into 2025–26. Of this total, unrestricted (core) reserves at 30 September 2025 amounted to £4,859, an increase of £1,134 compared to the balance held at the end of September 2024. The board remains actively focused on increasing reserves in order to achieve the agreed target of holding two years' core costs by the end of the 2026 financial year.

Reserves policy

The charity's policy is to maintain sufficient unrestricted reserves to cover two years' core costs, defined as the costs of running the site excluding staffing costs. This policy is reviewed annually by the trustees at the Annual General Meeting.

Principle risks and uncertainties

Ecoworks is heavily dependent on grant funding to deliver its charitable objectives. The principal financial risk faced by the charity is the inability to secure sufficient grant income to cover core costs and maintain core activities. The trustees actively mitigate this risk by maintaining an in-house fundraising role, diversifying funding sources, developing partnerships and working towards increasing unrestricted reserves.

During the year and looking ahead, the charity's key objectives are to secure sufficient funding to reach and maintain the desired level of reserves while continuing to provide two Dig and Dinner sessions per week and twice-monthly Willaxation sessions.

The charity also aims to strengthen its volunteer infrastructure and community partnerships. Plans are in place to hold a volunteer open day in February 2026 to attract new volunteers to support the upkeep of the allotments and delivery of activities. The board has also identified an ongoing need to recruit trustees with experience in mental health provision and individuals able to assist with bid writing and fundraising.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity. It is governed by its memorandum and articles of association dated November 1992 and most recently amended in May 2013. The charity has no share capital and the liability of each member in the event of winding up is limited to £1.

Governance and management

The charity is governed by a board of trustees who meet regularly to oversee the strategic direction of the organisation and to ensure good governance and financial oversight. Day-to-day operations are delivered by sessional workers, supported by volunteers. Trustees are responsible for setting policy, managing risk, safeguarding charitable assets and ensuring compliance with charity and company law. Key policies, including safeguarding and conflicts of interest policies, are in place and are reviewed periodically by the board.

ECOWORKS (NOTTINGHAM) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Debbie Butler

Emma McEwan

Billy Rebecchi

(Retired 13 October 2025)

Michelle Stublely

(Retired 6 April 2026)

Stephen Powell

(Appointed 19 January 2025 and retired 23 October 2025)

Mr. Andrew Wallace

(Appointed 24 April 2025 and retired 3 February 2026)

John Field

Recruitment and appointment of trustees

When a need for additional trustees with particular skills or expertise is identified through discussion at board meetings, trustee vacancies are advertised through Nottingham CVS and their volunteer job listings, through the charity's own and partner organisations' newsletters, via social media, and through word of mouth and email within networks of past and present volunteers, staff and participants. The board seeks to recruit trustees with skills that complement the existing board and support the charity's strategic priorities. New trustees receive an induction covering the charity's activities, finances and governance responsibilities.

No trustees received any remuneration or benefits from the charity during the year, other than direct repayment of expenses incurred when purchasing items on behalf of the charity.

The trustees report was approved by the Board of Trustees.



Emma McEwan

Trustee

9 April 2026

ECOWORKS (NOTTINGHAM) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ECOWORKS (NOTTINGHAM) LIMITED

I report to the trustees on my examination of the financial statements of Ecoworks (Nottingham) Limited (the charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TC Group

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GZ
United Kingdom

Dated: 9 April 2026

ECOWORKS (NOTTINGHAM) LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	2,546	796	3,342	2,955	-	2,955
Charitable activities	4	23,414	13,609	37,023	-	22,246	22,246
Other trading activities	5	1,508	-	1,508	753	150	903
Investments	6	387	-	387	215	-	215
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income		27,855	14,405	42,260	3,923	22,396	26,319
Expenditure on:							
Charitable activities	7	27,332	10,781	38,113	5,560	33,158	38,718
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		27,332	10,781	38,113	5,560	33,158	38,718
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)		523	3,624	4,147	(1,637)	(10,762)	(12,399)
Transfers between funds		611	(611)	-	1,192	(1,133)	59
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		1,134	3,013	4,147	(445)	(11,895)	(12,340)
Reconciliation of funds:							
Fund balances at 1 October 2024		3,725	18,730	22,455	4,170	30,625	34,795
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 30 September 2025		4,859	21,743	26,602	3,725	18,730	22,455
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ECOWORKS (NOTTINGHAM) LIMITED**BALANCE SHEET****AS AT 30 SEPTEMBER 2025**

		2025		2024	
	Notes	£	£	£	£
Current assets					
Debtors	11	1,548		1,742	
Cash at bank and in hand		28,022		21,253	
		<u>29,570</u>		<u>22,995</u>	
Creditors: amounts falling due within one year	12	<u>(2,968)</u>		<u>(540)</u>	
Net current assets			26,602		22,455
Net assets excluding pension liability			26,602		22,455
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	13		21,743		18,730
Unrestricted funds			4,859		3,725
			<u>26,602</u>		<u>22,455</u>
			<u><u> </u></u>		<u><u> </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 9 April 2026



Emma McEwan
Trustee

Company registration number 02679127 (England and Wales)

ECOWORKS (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Ecoworks (Nottingham) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o St. Ann's Allotments Visitor Centre, 121 Ransom Road, Nottingham, Nottinghamshire, NG3 3LH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ECOWORKS (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ECOWORKS (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	2,546	796	3,342	2,955	-	2,955

ECOWORKS (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants and donations						
Grants and donations	<u>23,414</u>	<u>13,609</u>	<u>37,023</u>	<u>-</u>	<u>22,246</u>	<u>22,246</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Sales of goods and services	<u>1,508</u>	<u>-</u>	<u>1,508</u>	<u>753</u>	<u>150</u>	<u>903</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>387</u>	<u>215</u>

ECOWORKS (NOTTINGHAM) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2025****7 Expenditure on charitable activities**

	2025	2024
	£	£
Direct costs		
Insurance	1,438	1,255
I.T	269	353
Professional fees and accountancy	540	540
Project materials	6,290	6,175
Rent and rates	1,745	1,704
Sessional workers	26,010	27,592
Volunteers	1,700	28
Bank charges	40	13
Fees and subscriptions	81	48
Repairs and renewals	-	10
Course tutors	-	1,000
	<u>38,113</u>	<u>38,718</u>
	<u><u>38,113</u></u>	<u><u>38,718</u></u>
Analysis by fund		
Unrestricted funds	27,332	5,560
Restricted funds	10,781	33,158
	<u>38,113</u>	<u>38,718</u>
	<u><u>38,113</u></u>	<u><u>38,718</u></u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ECOWORKS (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	-	95
Prepayments and accrued income	1,548	1,647
	<u>1,548</u>	<u>1,742</u>
	<u><u>1,548</u></u>	<u><u>1,742</u></u>

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,428	-
Accruals and deferred income	540	540
	<u>2,968</u>	<u>540</u>
	<u><u>2,968</u></u>	<u><u>540</u></u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
Dig and Dinner Lottery	267	406	(51)	(622)	-
Light Bulb Studio	288	-	(28)	-	260
J N Derbyshire Trust	500	-	(500)	-	-
Dig and Dinner Postcode Places	660	-	(660)	-	-
Asda Shed	55	-	-	-	55
Awards 4 All	16,960	-	(6,575)	-	10,385
Thomas Farr Foundation	-	2,434	(710)	-	1,724
Boots	-	9,800	(1,197)	-	8,603
Landed Community Kitchen	-	1,375	(990)	-	385
Willow	-	390	(70)	11	331
	<u>18,730</u>	<u>14,405</u>	<u>(10,781)</u>	<u>(611)</u>	<u>21,743</u>
	<u><u>18,730</u></u>	<u><u>14,405</u></u>	<u><u>(10,781)</u></u>	<u><u>(611)</u></u>	<u><u>21,743</u></u>

ECOWORKS (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

13 Restricted funds (Continued)

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Dig and Dinner Lottery	1,017	286	(1,036)	-	267
The Forage Ring STW	4,947	-	(4,947)	-	-
Light Bulb Studio	325	-	(37)	-	288
J N Derbyshire Trust	951	1,000	(1,329)	(122)	500
Dig and Dinner Postcode Places	23,336	-	(22,714)	38	660
Lady Hind Trust	49	-	-	(49)	-
Asda Shed	-	1,550	(1,495)	-	55
Awards 4 All	-	19,560	(1,600)	(1,000)	16,960
	<u>30,625</u>	<u>22,396</u>	<u>(33,158)</u>	<u>(1,133)</u>	<u>18,730</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
General funds	<u>3,725</u>	<u>27,855</u>	<u>(27,332)</u>	<u>611</u>	<u>4,859</u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	<u>4,170</u>	<u>3,923</u>	<u>(5,560)</u>	<u>1,192</u>	<u>3,725</u>

ECOWORKS (NOTTINGHAM) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2025****15 Analysis of net assets between funds**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 September 2025:			
Current assets/(liabilities)	4,859	21,743	26,602
	<u>4,859</u>	<u>21,743</u>	<u>26,602</u>
	<u><u>4,859</u></u>	<u><u>21,743</u></u>	<u><u>26,602</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Current assets/(liabilities)	3,725	18,730	22,455
	<u>3,725</u>	<u>18,730</u>	<u>22,455</u>
	<u><u>3,725</u></u>	<u><u>18,730</u></u>	<u><u>22,455</u></u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

ECOWORKS

England & Wales - Charity number 1151903

Accounts

Charity registration number 1151903

Company registration number 02679127 (England and Wales)

ECOWORKS (NOTTINGHAM) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

ECOWORKS (NOTTINGHAM) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Debbie Butler	
	Emma McEwan	
	Billy Rebecchi	(Appointed 18 January 2024)
	Michelle Stublely	
	Stephen Powell	(Appointed 19 January 2025)

Charity number 1151903

Company number 02679127

Registered office c/o St. Ann's Allotments Visitor Centre
121 Ransom Road
Nottingham
Nottinghamshire
England
NG3 3LH

Independent examiner TC Group
Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
United Kingdom
CV37 7GZ

ECOWORKS (NOTTINGHAM) LIMITED

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

ECOWORKS (NOTTINGHAM) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's principle aim is to develop services that will benefit disadvantaged people and the environment by promoting community wellbeing through inclusive, creative, and environmental programmes. This is achieved by delivering a variety of participatory activities that foster connection, creativity, and community engagement.

Our key objectives for the year were:

To increase community participation in our regular programmes;

To increase our provision by obtaining grants and funding;

To raise awareness of the charity's work through public-facing events.

Public benefit

Ecoworks runs a community garden consisting of nine plots at St Ann's Allotments, located within one of the most deprived wards in Nottingham. A range of activities take place at the gardens with a focus on supporting adults experiencing social exclusion, mental ill health and/poor economic deprivation. Activities at the garden sites include growing, harvesting, cooking and eating seasonal fresh fruit and vegetables, eco-build and garden maintenance, wildlife habitat management and willow craft. Activities are openly accessible to local residents and those referred through health organisations, particularly those who would directly benefit from being active outdoors, take part in social and community activity and access support from our staff through a 'green care' programme.

Achievements and performance

Significant activities and achievements against objectives

Open Day

A major highlight of the year was our Open Day in August, which drew a large number of visitors and significantly raised the charity's profile. The event showcased our programmes, spaces, and the strength of our community spirit.

A 'pay what you can' community meal, prepared and served by our sessional staff and regular volunteers, was a central feature, promoting inclusivity and shared experience. The newly completed Lightbulb Studio hosted live art demonstrations by local artist Julian Bray, adding a creative highlight to the day.

Visitors also enjoyed wood carving demonstrations by Adam Wise of Wise of the Woods, a former garden volunteer whose personal story of transformation through volunteering added depth to the event.

Children engaged in hands-on model painting, coordinated by our trustees, who also ran stalls selling homemade cakes and preserves, pre-loved clothes, and bric-a-brac. These activities contributed both to the welcoming atmosphere and to fundraising success.

A visitor to the gardens on the Open Day said, "It was wonderful to be welcomed into this magical garden; to play, learn about and share food. I learnt a lot about the plants and was inspired to add some to my own allotment, the staff were really knowledgeable. The art-making was a fun (and unexpected) addition. And the food...oh my gosh... amazing food, clearly prepared with love. At the end of the visit I felt full and well nourished of body, soul and mind."

Regular and Special Programmes

Throughout the year, the charity has continued to host a variety of sessions at our community gardens, fostering skills development, wellbeing, and community connection.

Willaxation, our popular willow weaving sessions, ran 22 times with 56 participants, creating beautiful hand-crafted goods, some of which were sold at local outlets and the open day.

Dig and Dinner was expanded to two sessions per week following funding from the People's Postcode Lottery. We delivered 101 sessions with 847 volunteer attendances, over double from 2023.

We welcomed guest groups such as wild.NG, who delivered engaging talks on Hawthorn May and Stinging Nettles. Midlands Skillshare hosted a course entitled 'Supporting Well-being Through Volunteering.'

We continued development of our Forage Ring project, funded by Severn Trent, using the space for educational sessions on foraging and plant use; a standout event was the Mycosia course, held in our mushroom garden, which was very well attended and received excellent feedback.

ECOWORKS (NOTTINGHAM) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

Ecoworks' in house fundraiser, Paul, has continued to be successful in identifying sources of funding and has secured a further £22,000 of grants in this financial year, including a large grant from Awards 4 All of £19,500, which together with the grants awarded at the end of FY22-23 has meant that the charity started the year on a very secure financial footing and was able to increase its charitable activities. A large grant was awarded by The People's Postcode lottery at the end of the financial year for the Dig and Dinner project. Donations and fundraising increased by 50% from £2,000 in FY2023 to £3,000 in FY2024, largely due to the success of the Open Day in August 2024.

The income above has supported Ecoworks throughout the year with a charitable spend of just under £35,000 and overhead costs of just under £4,000. The bulk of the expenditure, as always, is on sessional workers who continue to run activities at the gardens.

At the start of the financial year total funds of < £35,000 was brought forward from 2023. Total funds of < £22,500 are being carried forward to 2024-25. Reserves remain lower than desired at £3,700, which is a further decrease on the balance brought forward last year of £4,200. The board is actively trying to increase the reserves, so that the agreed 2 years' is held by the end of FY25.

Reserves policy

Ecoworks' policy is to maintain sufficient reserves to cover two years' core costs (all the costs of running the site not including the staffing costs), which is reviewed annually at the AGM.

Principle risks and uncertainties

Ecoworks is heavily dependent on grants to be able to deliver its charitable objectives and so the main financial risk is not being able to secure sufficient grant income to maintain core costs as well as core activities.

Our main objective this year is to obtain enough funding to reach and maintain the desired 2 years' core costs, whilst also continuing to provide the current 2 sessions a week for Dig and Dinner and to maintain the bi monthly Willaxation sessions.

We intend to hold 2 open days in the year, building on the success of the last one, to raise the profile of the charity and increase awareness of the gardens, thus attracting donations and funding from attendees to boost the core cost reserves.

We also wish to strengthen our volunteer infrastructure and community partnerships and would like to be able to fund a volunteer coordinator role to further help the more vulnerable members of our community.

The board has identified a need for trustees who have a background within mental health provision and anyone who would be able to assist with writing bids/ fundraising.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association dated November 1992 and most recently amended in May 2013. It has no share capital and the liability of each member in the event of winding up is limited to £1.

The charity is governed by a board of trustees who meet regularly to oversee strategic direction and ensure good governance. Day-to-day operations are managed by sessional workers supported by volunteers.

ECOWORKS (NOTTINGHAM) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Debbie Butler

Emma McEwan

Mr M Peverill

(Resigned 18 July 2024)

Billy Rebecchi

(Appointed 18 January 2024)

Michelle Stubley

Dr S Davis

(Resigned 28 August 2024)

Stephen Powell

(Appointed 19 January 2025)

Recruitment and appointment of trustees

When a need for additional members with particular skills and expertise on our board is identified through discussion at board meetings, we advertise for new trustee positions through NCVS and their volunteer job listings, through newsletters of our own and partner organisations, through social media and through word of mouth/ email within our network of past and present volunteers, staff and participants.

The trustees report was approved by the Board of Trustees.



Emma McEwan

Trustee

24 April 2025

ECOWORKS (NOTTINGHAM) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ECOWORKS (NOTTINGHAM) LIMITED

I report to the trustees on my examination of the financial statements of Ecoworks (Nottingham) Limited (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TC Group

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GZ
United Kingdom

Dated: 24 April 2025

ECOWORKS (NOTTINGHAM) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	2,955	-	2,955	749	-	749
Charitable activities	4	-	22,246	22,246	-	44,915	44,915
Other trading activities	5	753	150	903	242	-	242
Investments	6	215	-	215	31	-	31
Total income		<u>3,923</u>	<u>22,396</u>	<u>26,319</u>	<u>1,022</u>	<u>44,915</u>	<u>45,937</u>
Expenditure on:							
Charitable activities	7	5,560	33,158	38,718	5,177	22,617	27,794
Total expenditure		<u>5,560</u>	<u>33,158</u>	<u>38,718</u>	<u>5,177</u>	<u>22,617</u>	<u>27,794</u>
Net income/(expenditure)		<u>(1,637)</u>	<u>(10,762)</u>	<u>(12,399)</u>	<u>(4,155)</u>	<u>22,298</u>	<u>18,143</u>
Transfers between funds		1,192	(1,133)	59	3,118	(3,118)	-
Net movement in funds		<u>(445)</u>	<u>(11,895)</u>	<u>(12,340)</u>	<u>(1,037)</u>	<u>19,180</u>	<u>18,143</u>
Reconciliation of funds:							
Fund balances at 1 October 2023		4,170	30,625	34,795	5,207	11,445	16,652
Fund balances at 30 September 2024		<u>3,725</u>	<u>18,730</u>	<u>22,455</u>	<u>4,170</u>	<u>30,625</u>	<u>34,795</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ECOWORKS (NOTTINGHAM) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	1,742		900	
Cash at bank and in hand		21,253		36,598	
		<u>22,995</u>		<u>37,498</u>	
Creditors: amounts falling due within one year	12	(540)		(2,703)	
Net current assets			22,455		34,795
Net assets excluding pension liability			22,455		34,795
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	13	18,730		30,625	
Unrestricted funds		3,725		4,170	
		<u>22,455</u>		<u>34,795</u>	
			<u><u> </u></u>		<u><u> </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 April 2025



Emma McEwan
Trustee

Company registration number 02679127 (England and Wales)

1 Accounting policies

Charity information

Ecoworks (Nottingham) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o St. Ann's Allotments Visitor Centre, 121 Ransom Road, Nottingham, Nottinghamshire, NG3 3LH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	2,955	749

ECOWORKS (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from donations and legacies (Continued)

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts		
Donations from companies, trust and similar proceeds	2,955	749
	2,955	749
	2,955	749

4 Income from charitable activities

	Restricted funds 2024 £	Restricted funds 2023 £
Grants and donations		
Grants and donations	22,246	44,915
	22,246	44,915
	22,246	44,915

5 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Sales of goods and services	753	150	903	242	-	242
	753	150	903	242	-	242
	753	150	903	242	-	242

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	215	31
	215	31
	215	31

ECOWORKS (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Communications	-	80
Insurance	1,255	1,520
IT	353	207
Office costs and stationery	-	2
Professional fees and accountancy	540	852
Project materials	6,175	2,643
Rent and rates	1,704	1,626
Sessional workers	27,592	20,830
Volunteers	28	34
Bank charges	13	-
Fees and subscriptions	48	-
Repairs and renewals	10	-
Course tutors	1,000	-
	<u>38,718</u>	<u>27,794</u>
Analysis by fund		
Unrestricted funds	5,560	5,177
Restricted funds	33,158	22,617
	<u>38,718</u>	<u>27,794</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	95	900
Prepayments and accrued income	1,647	-
	<u>1,742</u>	<u>900</u>
	<u><u>1,742</u></u>	<u><u>900</u></u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	588
Accruals and deferred income	540	2,115
	<u>540</u>	<u>2,703</u>
	<u><u>540</u></u>	<u><u>2,703</u></u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Dig and Dinner Lottery	1,017	286	(1,036)	-	267
The Forage Ring STW	4,947	-	(4,947)	-	-
Light Bulb Studio	325	-	(37)	-	288
J N Derbyshire Trust	951	1,000	(1,329)	(122)	500
Dig and Dinner Postcode Places	23,336	-	(22,714)	38	660
Lady Hind Trust	49	-	-	(49)	-
Asda Shed	-	1,550	(1,495)	-	55
Awards 4 All	-	19,560	(1,600)	(1,000)	16,960
	<u>30,625</u>	<u>22,396</u>	<u>(33,158)</u>	<u>(1,133)</u>	<u>18,730</u>
	<u><u>30,625</u></u>	<u><u>22,396</u></u>	<u><u>(33,158)</u></u>	<u><u>(1,133)</u></u>	<u><u>18,730</u></u>

13 Restricted funds (Continued)

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Jones Trust	129	-	-	(129)	-
Dig and Dinner Lottery	2,185	9,920	(10,488)	(600)	1,017
The Forage Ring STW	-	8,410	(2,653)	(810)	4,947
Light Bulb Studio	3,131	349	(3,284)	129	325
J N Derbyshire Trust	-	1,051	-	(100)	951
Dig and Dinner Postcode Places	-	24,736	-	(1,400)	23,336
Wheatcrofts	5,000	-	(4,792)	(208)	-
Lady Hind Trust	1,000	449	(1,400)	-	49
	<u>11,445</u>	<u>44,915</u>	<u>(22,617)</u>	<u>(3,118)</u>	<u>30,625</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	<u>4,170</u>	<u>3,923</u>	<u>(5,560)</u>	<u>1,192</u>	<u>3,725</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	<u>5,207</u>	<u>1,022</u>	<u>(5,177)</u>	<u>3,118</u>	<u>4,170</u>

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Current assets/(liabilities)	3,725	18,730	22,455
	<u>3,725</u>	<u>18,730</u>	<u>22,455</u>
	<u><u>3,725</u></u>	<u><u>18,730</u></u>	<u><u>22,455</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Current assets/(liabilities)	4,170	30,625	34,795
	<u>4,170</u>	<u>30,625</u>	<u>34,795</u>
	<u><u>4,170</u></u>	<u><u>30,625</u></u>	<u><u>34,795</u></u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ECOWORKS

England & Wales - Charity number 1151903

Accounts

Company registration number: 02679127

Charity registration number: 1151903

Ecoworks (Nottingham) Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Ecoworks (Nottingham) Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 16

Ecoworks (Nottingham) Limited

Reference and Administrative Details

Trustees	Michael Peverill Dr Stephanie Davis Emma McEwan Debbie Butler Billy Rebecchi Michelle Stublely
Charity Registration Number	1151903
Company Registration Number	02679127
Registered Office	c/o St Ann's Allotments Visitor Centre 121 Ransom Rd Nottingham NG3 3LH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Ecoworks (Nottingham) Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michael Peverill
	Dr Stephanie Davis (appointed 4 July 2023)
	Emma McEwan (appointed 28 September 2023)
	Debbie Butler (appointed 27 April 2023)
	Billy Rebecchi (appointed 18 January 2024)
	Michelle Stublely (appointed 28 September 2023)
	Laura Compton (resigned 27 April 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated November 1992 and most recently amended May 2013. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

After identifying the need for particular skills and expertise on our board we advertise for new trustee positions through NCVS and their volunteer job listings, through newsletters of our own and partner organisations, through social media and through word-of-mouth/email with our network of past and present volunteers, staff and participants.

Objectives and activities

Objects and aims

The principal objects of the company are to develop services that benefit disadvantaged people and the environment.

Public benefit

Ecoworks runs a community garden consisting of nine plots at St Ann's Allotments, located within one of the most deprived wards in Nottingham. A range of activities take place at the gardens with a focus on supporting adults experiencing social exclusion, mental ill health and/poor economic deprivation. Activities at the garden sites include growing, harvesting, cooking and eating seasonal fresh fruit and vegetables, eco-build and garden maintenance, wildlife habitat management and willow craft. Activities are openly accessible to local residents and those referred through health organisations, particularly those who would directly benefit from being active outdoors, take part in social and community activity and access support from our staff through a 'green care' programme.

Ecoworks (Nottingham) Limited

Trustees' Report

All of our activities are inclusive and engage vulnerable adults in community opportunities to improve their health, wellbeing and life opportunities. Our programme is based outdoors and combines practical activity with healthy eating also, and for many individuals is a project which is more accessible than traditional methods of recovery and meets interests and access needs more than other provisions. Our project impacts on friends, family, communities and health care providers and helps to build communities, develop community and self pride and through our outreach programme, celebrate achievement and the outcomes of our activity to a wider public. Individuals are encouraged to consider new opportunities and avenues through engaging with our projects, make connections, make friendships and improve their own lives and their local environment.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This year saw our 30th birthday celebration and the start of a big jump in regular activities at the gardens, thanks to some new grants being secured. Four new trustees joined the board in 2023, bringing lots of new skills, knowledge and enthusiasm, so this felt like a very positive year overall.

The Dig and Dinner project was awarded a year's funding by the National Lottery Community Fund (Awards for All) in February 2023 and attracted a total of 365 participants on Thursdays from Oct '22 - end Sept '23 with an increase of 10% in the second half of this period. The financial year ended with some further good news, that following a successful grant application to the Postcode Lottery, Dig and Dinner will in future be run on two days a week, on Mondays and Thursdays. This will further widen access and opportunity to more people to benefit from the fresh air, exercise, group activity and excellent food provided.

The gardens were very productive during 2023, thanks in part to the more favourable weather conditions compared to the very hot 2022 when gardening was hard work due to all the watering needed. Our experiments growing ring culture tomatoes provided great results and such fresh, healthy food, grown on site continued to be a staple for the lunches provided during the weekly Dig and Dinner sessions.

Our Lightbulb Studio project (funded by Wheatcrofts) was finally completed in April 2023 when large glazed doors were fitted to make the building water tight. A long period of building work by supervised volunteers each Wednesday enabled us to turn a decaying old brick shed into a much improved, useable space, with lots of natural light and a wood burner for heating in the winter. This is now an important new asset for Ecoworks and has already started to be used as a space for making and creating art. The Wheatcrofts funding benefited 72 people over 23 sessions, who reported improved mental health as a result of participating in green building or gardening activities.

In March 2023 we were awarded funding from the Severn Trent Community Fund to start an exciting new project, The Forage Ring. This has enabled us to begin planting lots of useful forageable plants around the perimeter of the gardens. We will have nine themed areas including a dyers garden, berry garden, craft garden and mushroom garden. The funding will also allow us to run a series of workshops which started in early September 2023 with a successful dye workshop where participants learnt about different plants that could be used to dye cloth and had a go with Shibori type tie dye techniques.

Our popular Willow Workshops project was funded by the Lady Hind Trust and in September 2023 we received a small grant from JN Derbyshire to continue. The willow instructor wasn't able to be there for some of the time during the year, so fewer sessions were held than previously, but up to 5 people still turned up to each session and enjoyed making baskets and conversation in the straw bale building.

Ecoworks (Nottingham) Limited

Trustees' Report

In December 2022, we marked the important milestone of Ecoworks 30th birthday, when lots of people, including many of our volunteers, supporters and former workers came up to the gardens for a winter garden party to share in the celebration, which included some film taken by one of our volunteers during the early days of the organisation.

We continued to communicate to our 1,900 followers through our Facebook page, with weekly updates about our activities, the plants being grown, the meals prepared and the baskets made from willow. This is now a valuable resource in its own right as it includes many high quality photographs which makes the content very engaging and tells a compelling story about the charity and its work. We launched an Instagram account in August 2023 to help reach a different, younger audience.

The value provided by Ecoworks will be evaluated more thoroughly in the year ahead, but this quote from one of our volunteers helps to sum up what it means to them to attend our regular sessions:

'I most enjoy gathering food, preparing, cooking, eating the landscape, eating the garden, eating the sunshine. This does so much for my mental health, you get nourishment from the food and it nourishes the mind.'

Financial review

Ecoworks have increased their income in this financial year to a little under £46,000 compared to £26,000 in FY2021-2022. The increase is due to a large grant being awarded by The People's Postcode lottery at the end of the financial year for the Dig and Dinner project.

Four grants were awarded in the financial year, totalling £44,066, thanks to our in-house fundraiser, Paul. The other £2,000 has been raised through a combination of donations, sale of produce, hire of the space by other, like-minded organisations and a small amount of bank interest. This is a decrease from the previous year, due to the closure of the neighbourfood scheme.

The income above has supported Ecoworks throughout the year with a charitable spend of <£23,000 and overhead costs of £5,000. The bulk of the expenditure, as always, is on sessional workers who continue to run activities at the gardens.

At the start of the financial year >£16,000 was brought forward from 2022. £35,000 is being carried forward to 2023-24. Reserves remain consistent at £4,200, a slight decrease on the balance brought forward last year of £5,000. At present, the board is actively trying to increase the reserves, so that the agreed 2 years' is held.

Policy on reserves

Ecoworks policy is to maintain sufficient reserves to cover two years' core costs (all the costs of running the site not including the staffing costs), which is reviewed annually at the AGM.

Principal risks and uncertainties

Financial risks

Ecoworks is heavily dependent on grants to be able to deliver its charitable objectives and so the main financial risk is not being able to secure sufficient grant income to maintain core activities. This is mitigated by an ongoing search and application process for new grants, by not employing staff (other than on a sessional basis) and by seeking different forms of unrestricted income.

Ecoworks (Nottingham) Limited

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Ecoworks (Nottingham) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2/5/2024 and signed on its behalf by:


.....
Michael Peverill
Trustee

Ecoworks (Nottingham) Limited

Independent Examiner's Report to the trustees of Ecoworks (Nottingham) Limited ('the Company')

Independent examiner's report to the trustees of Ecoworks (Nottingham) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

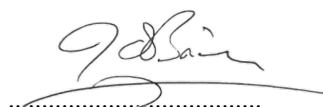
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....
04/06/24

Ecoworks (Nottingham) Limited

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	749	-	749	769
Charitable activities	3	-	44,915	44,915	19,190
Other trading activities	5	242	-	242	6,367
Investment income	6	31	-	31	-
Total Income		<u>1,022</u>	<u>44,915</u>	<u>45,937</u>	<u>26,326</u>
Expenditure on:					
Charitable activities	7	<u>(5,177)</u>	<u>(22,617)</u>	<u>(27,794)</u>	<u>(20,286)</u>
Total Expenditure		<u>(5,177)</u>	<u>(22,617)</u>	<u>(27,794)</u>	<u>(20,286)</u>
Net (expenditure)/income		(4,155)	22,298	18,143	6,040
Transfers between funds		<u>3,118</u>	<u>(3,118)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,037)	19,180	18,143	6,040
Reconciliation of funds					
Total funds brought forward		<u>5,207</u>	<u>11,445</u>	<u>16,652</u>	<u>10,612</u>
Total funds carried forward	17	<u><u>4,170</u></u>	<u><u>30,625</u></u>	<u><u>34,795</u></u>	<u><u>16,652</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

The notes on pages 10 to 16 form an integral part of these financial statements.

Ecoworks (Nottingham) Limited

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	769	-	769
Charitable activities	3	-	19,190	19,190
Other trading activities	5	6,367	-	6,367
Total income		<u>7,136</u>	<u>19,190</u>	<u>26,326</u>
Expenditure on:				
Charitable activities	7	(5,396)	(14,890)	(20,286)
Total expenditure		<u>(5,396)</u>	<u>(14,890)</u>	<u>(20,286)</u>
Net income		<u>1,740</u>	<u>4,300</u>	<u>6,040</u>
Net movement in funds		1,740	4,300	6,040
Reconciliation of funds				
Total funds brought forward		<u>3,467</u>	<u>7,145</u>	<u>10,612</u>
Total funds carried forward	17	<u><u>5,207</u></u>	<u><u>11,445</u></u>	<u><u>16,652</u></u>

The notes on pages 10 to 16 form an integral part of these financial statements.

Ecoworks (Nottingham) Limited
(Registration number: 02679127)
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	900	817
Cash at bank and in hand	10	<u>36,598</u>	<u>16,393</u>
		37,498	17,210
Creditors: Amounts falling due within one year	11	<u>(2,703)</u>	<u>(558)</u>
Net assets		<u><u>34,795</u></u>	<u><u>16,652</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	30,625	11,445
Unrestricted income funds			
Unrestricted funds		<u>4,170</u>	<u>5,207</u>
Total funds	17	<u><u>34,795</u></u>	<u><u>16,652</u></u>

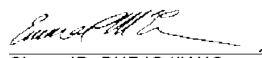
For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on and signed on their behalf by:


 Signer ID: BUPJQ1HW4G:.....
 Emma McEwan
 Trustee

The notes on pages 10 to 16 form an integral part of these financial statements.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ecoworks (Nottingham) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	749	749	769
	749	749	769
	749	749	769

3 Income from charitable activities

	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	44,915	44,915	19,190
	44,915	44,915	19,190
	44,915	44,915	19,190

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	9,920	9,920
Postcode Places	-	24,736	24,736
J. N. Derbyshire Trust	-	1,000	1,000
Severn Trent Water	-	8,410	8,410
Sundry donations	749	849	1,598
	749	849	1,598
	749	44,915	45,664

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Trading income;			
Sales of goods and services	242	242	6,367
	242	242	6,367
	242	242	6,367

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

6 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	31	31	-
	31	31	-

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Communications	80	-	80	98
Fees & subscriptions	-	-	-	35
Insurance	1,520	-	1,520	1,417
IT	207	-	207	6
Office costs & stationery	2	-	2	66
Professional fees & accountancy	852	-	852	833
Project materials	320	2,323	2,643	2,197
Rent & rates	1,626	-	1,626	1,547
Sessional workers	570	20,260	20,830	14,080
Sundry expenditure	-	-	-	7
Volunteers	-	34	34	-
	5,177	22,617	27,794	20,286

8 Related party transactions

There were no related party transactions in the year.

9 Debtors

	2023 £	2022 £
Trade debtors	67	24
Prepayments	833	793
	900	817

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

10 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	50	50
Cash at bank	36,548	16,343
	<u>36,598</u>	<u>16,393</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	588	558
Accruals	2,115	-
	<u>2,703</u>	<u>558</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	490	465
	<u>490</u>	<u>465</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

16 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	4,758	32,740	37,498
Current liabilities	(588)	(2,115)	(2,703)
Total net assets	4,170	30,625	34,795
	Unrestricted		2022
	General £	Restricted £	Total funds £
Current assets	5,765	11,445	17,210
Current liabilities	(558)	-	(558)
Total net assets	5,207	11,445	16,652

17 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
General fund	2,682	1,022	(5,177)	5,643	4,170
Redundancy fund	1,975	-	-	(1,975)	-
Community Garden	550	-	-	(550)	-
	5,207	1,022	(5,177)	3,118	4,170
Restricted funds					
Jones Trust	129	-	-	(129)	-
Dig & Dinner (Lottery)	2,185	9,920	(10,488)	(600)	1,017
The Forage Ring (STW)	-	8,410	(2,653)	(810)	4,947
Light Bulb Studio	3,131	349	(3,284)	129	325
J. N. Derbyshire Trust	-	1,051	-	(100)	951
Dig & Dinner (Postcode Places)	-	24,736	-	(1,400)	23,336
Wheatcrofts	5,000	-	(4,792)	(208)	-
Lady Hind Trust	1,000	449	(1,400)	-	49
Total restricted funds	11,445	44,915	(22,617)	(3,118)	30,625
Total funds	16,652	45,937	(27,794)	-	34,795

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

The transfers from the restricted fund to the General fund represent agreed amounts to cover overheads in the period.

The transfers from the desingated fund to the General fund reflects the release of any designation on the use of these funds as agreed by the trustees.

The specific purposes for which the funds are to be applied are as follows:

Light Bulb Studio is a project which is to build an artists studio with disadvantaged groups.

Wheatcrofts - for staff training & development and to run sessions.

Jones Trust - for a willow workshop.

Dig & Dinner (Lottery & Postcode Places) - project engaging local people living in St. Ann's Ward in gardening, harvesting, cooking and eating together.

J. N. Derbyshire Trust - for garden projects and small build projects.

Lady Hind Trust - for willow projects.

The Forage Ring - new project that has enabled us to begin planting lots of useful forageable plants around the perimeter of the gardens, the funding will also allow us to run a series of workshops.

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 October 2021	Incoming resources	Resources expended	Balance at 30 September 2022
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General fund	942	7,136	(5,396)	2,682
Redundancy fund	1,975	-	-	1,975
Community Garden	550	-	-	550
	<u>3,467</u>	<u>7,136</u>	<u>(5,396)</u>	<u>5,207</u>
Restricted				
Jones Trust	3,920	-	(3,791)	129
Dig & Dinner (Lottery)	-	9,660	(7,475)	2,185
Light Bulb Studio	3,225	-	(94)	3,131
J. N. Derbyshire Trust	-	3,000	(3,000)	-
Wheatcrofts	-	5,000	-	5,000
Freemasons	-	530	(530)	-
Lady Hind Trust	-	1,000	-	1,000
	<u>7,145</u>	<u>19,190</u>	<u>(14,890)</u>	<u>11,445</u>
Total restricted funds	<u>7,145</u>	<u>19,190</u>	<u>(14,890)</u>	<u>11,445</u>
Total funds	<u>10,612</u>	<u>26,326</u>	<u>(20,286)</u>	<u>16,652</u>

ECOWORKS

England & Wales - Charity number 1151903

Accounts

Company registration number: 02679127

Charity registration number: 1151903

Ecoworks (Nottingham) Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Ecoworks (Nottingham) Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 16

Ecoworks (Nottingham) Limited

Reference and Administrative Details

Trustees	Laura Compton Michael Peverill
Charity Registration Number	1151903
Company Registration Number	02679127
Registered Office	c/o St Ann's Allotments Visitor Centre 121 Ransom Rd Nottingham NG3 3LH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Ecoworks (Nottingham) Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Laura Compton
Michael Peverill
Andrew Simkins (resigned 19 July 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated November 1992 and most recently amended May 2013. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

After identifying the need for particular skills and expertise on our board we advertise for new trustee positions through NCVS and their volunteer job listings, through newsletters of our own and partner organisations, through social media and through word-of-mouth/email with our network of past and present volunteers, staff and participants.

Objectives and activities

Objects and aims

The principal objects of the company are to develop services that benefit disadvantaged people and the environment.

Public benefit

Ecoworks runs a community garden consisting of nine plots at St Ann's Allotments, located within one of the most deprived wards in Nottingham. A range of activities take place at the gardens with a focus on supporting adults experiencing social exclusion, mental ill health and/poor economic deprivation. Activities at the garden sites include growing, harvesting, cooking and eating seasonal fresh fruit and vegetables, eco-build and garden maintenance, wildlife habitat management and willow craft. Activities are openly accessible to local residents and those referred through health organisations, particularly those who would directly benefit from being active outdoors, take part in social and community activity and access support from our staff through a 'green care' programme.

All of our activities are inclusive and engage vulnerable adults in community opportunities to improve their health, wellbeing and life opportunities. Our programme is based outdoors and combines practical activity with healthy eating also, and for many individuals is a project which is more accessible than traditional methods of recovery and meets interests and access needs more than other provisions. Our project impacts on friends, family, communities and health care providers and helps to build communities, develop community and self pride and through our outreach programme, celebrate achievement and the outcomes of our activity to a wider public.

Individuals are encouraged to consider new opportunities and avenues through engaging with our projects, make connections, make friendships and improve their own lives and their local environment.

Ecoworks (Nottingham) Limited

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The financial year October 2021 - September 2022 saw Covid lockdowns and social distancing regulations start to be scaled back which enabled Ecoworks to return to more normal operations at the community gardens. No sooner had the pandemic started to recede however, than the cost of living crisis arrived and the people that Ecoworks aims to support were once again at the sharp end as most are on low income. This meant that the regular sessions at the gardens once again provided a valuable community service in providing free high quality meals, opportunities to be part of a social group, access to fresh air, creative activities and exercise in a stimulating environment.

Further funding was thankfully secured from Green social prescribing, Awards For All Community Fund, The Jones Trust and JN Derbyshire which enabled core projects to continue.

A total of 121 sessions were held between October 2021 and September 2022 (averaging 2.75 sessions per week) with 968 volunteer attendances in total, averaging 8 attendees per session and 203 individuals benefiting from the gardens. This was a big improvement on the previous year when Covid severely impacted activities. A wide range of produce was grown, cooked with and surplus sold through the Neighbourfood scheme. Many baskets were also made, a lot more site maintenance was carried out and building work continued.

Site maintenance continued over the winter of 2021/22 with work on maintaining and strengthening the hedges and filling the gaps with lots of new plants. Tackling the hedges is a big job as there is often decades old rubbish hiding below the surface and several 'glass mines' were discovered. Spring started well with a huge range of seeds sown but this meant a lot of time had to be spent watering. Due to the care and attention of our volunteers we only had a few losses in one of the driest summers in memory.

'Dig and Dinner' remained popular and we were able to increase the number of foraged plants used in cooking the lunchtime meals. A highlight was Spanakopita which used 21 different foraged greens from the garden, a proud achievement. 'Dig and Dinner' has been a great way to help people out with a freshly cooked meal while they are on site, not just because it's healthy and tasty hot food, but because some of the volunteers are involved in foraging, preparation and clearing up too. It is a social eating experience where everyone sits down together, eats, talks and feels part of a group, so combats social isolation too.

Work also continued on the construction of 'Eric's Shed' (The Lightbulb project) during the year, with a hearth constructed, a woodburning stove fitted, external timber trims completed, the door fitted, and most windows framed and glazed. Two large windows remain to be fitted into the sliding patio doors to complete the task of making the building weathertight, and thus heatable and usable. These will be fitted very soon and enable the building to be used for workshops and creative activities on site, to which workers and volunteers are all looking forward.

Volunteers have continued to assist with the construction and to gain new skills, although engagement in the project has notably been lower than in previous years. This may suggest that it may be worth rethinking the activities we offer in order to attract more volunteer participation.

Willow weaving has again been a popular guided activity over the year. Some of the long term attendees made larger or technically demanding baskets which required many sessions of work. Plenty of people came for a single session and made smaller projects, some as a part of the social prescribing project. The basketry tutor was able to make saleable items whilst also teaching and so contributed to income. A number of appreciative comments were made by new and returning weavers, thankful for the chance to work creatively in natural surroundings.

Ecoworks (Nottingham) Limited

Trustees' Report

Comments made by volunteers in this period that help describe the value provided by Ecoworks include:

'Everyone's free to find something they fancy doing. There's the space and variety to do that. It's a beautiful place. You could be anywhere. You forget you're in the middle of a city.'

'I was looking to regain my sanity and connection. To find a little community. We are a little community here. It's a very supportive, calm environment.'

Financial review

This financial year was an improvement, with income of >£26,000 compared to £10,500 the previous year and compares favourably with the year before when £19,000 was raised. Five grants were secured totalling some £19,000, thanks to our in-house fundraiser Paul. Over £6,300 of trading income was also raised via the Neighbourfood scheme, again an increase on the previous year (£4,700).

This combined income is what has supported Ecoworks much increased range of activities during the year with a charitable spend of >£20,000. The bulk of the expenditure, as always, is on sessional workers to run activities at the gardens.

Some £10,000 was brought forward into this financial year whilst >£16,000 was carried forward into 2022/23 which is another positive.

Policy on reserves

Ecoworks policy is to maintain sufficient reserves to cover two years' core costs (all the costs of running the site not including the staffing costs), which is reviewed annually at the AGM.

Principal risks and uncertainties

Financial risks

Ecoworks is heavily dependent on grants to be able to deliver its charitable objectives and so the main financial risk is not being able to secure sufficient grant income to maintain core activities. This is mitigated by an ongoing search and application process for new grants, by not employing staff (other than on a sessional basis) and by seeking different forms of unrestricted income.

Ecoworks (Nottingham) Limited

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Ecoworks (Nottingham) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Mar 11, 2023

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....

Laura Compton
Trustee

Ecoworks (Nottingham) Limited

Independent Examiner's Report to the trustees of Ecoworks (Nottingham) Limited ('the Company')

Independent examiner's report to the trustees of Ecoworks (Nottingham) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

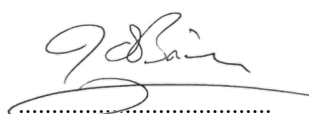
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 22/03/2023.....

Ecoworks (Nottingham) Limited

Statement of Financial Activities for the Year Ended 30 September 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	769	-	769	422
Charitable activities	3	-	19,190	19,190	4,500
Other trading activities	5	6,367	-	6,367	4,746
Other income	6	-	-	-	900
Total Income		<u>7,136</u>	<u>19,190</u>	<u>26,326</u>	<u>10,568</u>
Expenditure on:					
Charitable activities	7	<u>(5,396)</u>	<u>(14,890)</u>	<u>(20,286)</u>	<u>(19,301)</u>
Total Expenditure		<u>(5,396)</u>	<u>(14,890)</u>	<u>(20,286)</u>	<u>(19,301)</u>
Net income/(expenditure)		<u>1,740</u>	<u>4,300</u>	<u>6,040</u>	<u>(8,733)</u>
Net movement in funds		1,740	4,300	6,040	(8,733)
Reconciliation of funds					
Total funds brought forward		<u>3,467</u>	<u>7,145</u>	<u>10,612</u>	<u>19,345</u>
Total funds carried forward	17	<u><u>5,207</u></u>	<u><u>11,445</u></u>	<u><u>16,652</u></u>	<u><u>10,612</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

The notes on pages 10 to 16 form an integral part of these financial statements.

Ecoworks (Nottingham) Limited

Statement of Financial Activities for the Year Ended 30 September 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	422	-	422
Charitable activities	3	-	4,500	4,500
Other trading activities	5	4,746	-	4,746
Other income	6	900	-	900
Total income		<u>6,068</u>	<u>4,500</u>	<u>10,568</u>
Expenditure on:				
Charitable activities	7	<u>(5,215)</u>	<u>(14,086)</u>	<u>(19,301)</u>
Total expenditure		<u>(5,215)</u>	<u>(14,086)</u>	<u>(19,301)</u>
Net income/(expenditure)		<u>853</u>	<u>(9,586)</u>	<u>(8,733)</u>
Net movement in funds		853	(9,586)	(8,733)
Reconciliation of funds				
Total funds brought forward		<u>2,614</u>	<u>16,731</u>	<u>19,345</u>
Total funds carried forward	17	<u><u>3,467</u></u>	<u><u>7,145</u></u>	<u><u>10,612</u></u>

The notes on pages 10 to 16 form an integral part of these financial statements.

Ecoworks (Nottingham) Limited
(Registration number: 02679127)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	817	777
Cash at bank and in hand	10	<u>16,393</u>	<u>10,375</u>
		17,210	11,152
Creditors: Amounts falling due within one year	11	<u>(558)</u>	<u>(540)</u>
Net assets		<u><u>16,652</u></u>	<u><u>10,612</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	11,445	7,145
Unrestricted income funds			
Unrestricted funds		<u>5,207</u>	<u>3,467</u>
Total funds	17	<u><u>16,652</u></u>	<u><u>10,612</u></u>

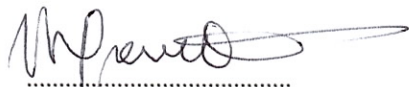
For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 21/3/23.. and signed on their behalf by:



.....
Michael Peverill
Trustee

The notes on pages 10 to 16 form an integral part of these financial statements.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ecoworks (Nottingham) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	769	769	422
	769	769	422
	769	769	422

3 Income from charitable activities

	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	19,190	19,190	4,500
	19,190	19,190	4,500
	19,190	19,190	4,500

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	9,660	9,660
Wheatcrofts	-	5,000	5,000
J. N. Derbyshire Trust	-	3,000	3,000
The Lady Hind Trust	-	1,000	1,000
Freemasons	-	530	530
Sundry donations	769	-	769
	769	-	769
	769	19,190	19,959

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2021 £
Trading income;			
Sales of goods and services	6,367	6,367	4,746
	6,367	6,367	4,746
	6,367	6,367	4,746

6 Other income

	Total 2022 £	Total 2021 £
Gains on sale of tangible fixed assets for charity's own use	-	900
	-	900
	-	900

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Communications	98	-	98	84
Fees & subscriptions	35	-	35	48
Insurance	1,417	-	1,417	1,442
IT	6	-	6	53
Office costs & stationery	66	-	66	27
Professional fees & accountancy	833	-	833	762
Project materials	247	1,950	2,197	1,403
Rent & rates	1,547	-	1,547	754
Sessional workers	1,140	12,940	14,080	14,170
Vehicle costs	-	-	-	217
Grant repayment	-	-	-	292
Sundry expenditure	7	-	7	42
Bad debts	-	-	-	7
	5,396	14,890	20,286	19,301
	5,396	14,890	20,286	19,301

8 Related party transactions

There were no related party transactions in the year.

9 Debtors

	2022 £	2021 £
Trade debtors	24	24
Prepayments	793	753
	817	777
	817	777

10 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	50	50
Cash at bank	16,343	10,325
	16,393	10,375
	16,393	10,375

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>558</u>	<u>540</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	<u>465</u>	<u>450</u>
	<u>465</u>	<u>450</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

16 Analysis of net assets between funds

	Unrestricted		2022
	General £	Restricted £	Total funds £
Current assets	5,765	11,445	17,210
Current liabilities	(558)	-	(558)
Total net assets	5,207	11,445	16,652

	Unrestricted		2021
	General £	Restricted £	Total funds £
Current assets	4,007	7,145	11,152
Current liabilities	(540)	-	(540)
Total net assets	3,467	7,145	10,612

17 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
<i>General</i>				
General fund	942	7,136	(5,396)	2,682
Redundancy fund	1,975	-	-	1,975
Community Garden	550	-	-	550
	3,467	7,136	(5,396)	5,207
Restricted funds				
Jones Trust	3,920	-	(3,791)	129
Dig & Dinner (Lottery)	-	9,660	(7,475)	2,185
Light Bulb Studio	3,225	-	(94)	3,131
J. N. Derbyshire Trust	-	3,000	(3,000)	-
Wheatcrofts	-	5,000	-	5,000
Freemasons	-	530	(530)	-
Lady Hind Trust	-	1,000	-	1,000
	7,145	19,190	(14,890)	11,445
Total restricted funds				
Total funds	10,612	26,326	(20,286)	16,652

Ecoworks (Nottingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

The specific purposes for which the funds are to be applied are as follows:

Light Bulb Studio is a project which is to build an artists studio with disadvantaged groups.

Wheatcrofts - for staff training & development and to run sessions.

Jones Trust - for a willow workshop.

Dig & Dinner (Lottery) - project engaging local people living in St. Ann's Ward in gardening, harvesting, cooking and eating together.

J. N. Derbyshire Trust - for garden projects and small build projects.

Lady Hind Trust - for willow projects.

Freemasons - for a lawnmower and strimmer.

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
<i>General</i>				
General fund	89	6,068	(5,215)	942
Redundancy fund	1,975	-	-	1,975
Community Garden	550	-	-	550
	2,614	6,068	(5,215)	3,467
Restricted				
Jones Trust	-	4,000	(80)	3,920
Light Bulb Studio	3,135	500	(410)	3,225
Covid response	9,680	-	(9,680)	-
Wheatcrofts	3,916	-	(3,916)	-
	16,731	4,500	(14,086)	7,145
Total restricted funds	16,731	4,500	(14,086)	7,145
Total funds	19,345	10,568	(19,301)	10,612