

# TRINITY CHRISTIAN SCHOOL LIMITED

England & Wales · Charity number 1151902

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [07941847](#)

**Registered** 2013-05-03

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 62 London Road  
Reading  
RG1 5AS

**Phone** 01183360477

**Email** [info@trinitychristianschool.org.uk](mailto:info@trinitychristianschool.org.uk)

**Website** [www.trinitychristianschool.org.uk](http://www.trinitychristianschool.org.uk)

## Activities

---

**Objects:** TO ADVANCE FOR THE PUBLIC BENEFIT EDUCATION IN THE UNITED KINGDOM, IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, BY ESTABLISHING, MAINTAINING, CARRYING ON, MANAGING AND DEVELOPING A SCHOOL WITH A RELIGIOUS CHARACTER OFFERING A BROAD AND BALANCED CURRICULUM CONDUCTED IN ACCORDANCE WITH THE PRINCIPLES, PRACTICES AND TENANTS OF THE STATEMENT OF BELIEFS BOTH GENERALLY AND IN PARTICULAR IN RELATION TO ARRANGING FOR RELIGIOUS EDUCATION AND DAILY ACTS OF WORSHIP.

**Activities:** The object of the charity is the establishment and ongoing provision of a Christian school in the Reading area. The school will teach from a curriculum which aims to provide an understanding of the world from a Christian perspective and to equip its pupils to live in a way which honours God and serves other people. The school will seek to welcome children from all backgrounds.

## Classification

---

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

## Geography

---

- Reading

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-08-28	£111,064	£154,516	-	-
2024-08-28	£101,869	£142,911	-	-
2023-08-28	£174,316	£86,747	-	-
2022-08-28	£70,732	£74,608	-	-
2021-08-28	£73,298	£74,681	-	-
2020-08-28	£73,005	£72,891	-	-

## Trustees

---

Name	Role	Appointed
<b>John Charles</b>	Chair	2013-07-17
Anand Singh		2017-10-09
Keith Brown		2025-01-23
Kin Hei Chau		2025-03-27
Robert Duncan		2025-03-28
Ruth-Abigail Williams		2025-01-23

**TRINITY CHRISTIAN SCHOOL LIMITED**

England & Wales - Charity number 1151902

---

# Accounts

---

**TRINITY CHRISTIAN SCHOOL LIMITED**  
**(LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 AUGUST 2025

**COMPANY NUMBER 07941847**  
**CHARITY NUMBER 1151902**

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Financial statements for the year ended 28 August 2025

**Contents**

	Page
Legal and administrative information	3
Report of the governors	4 - 7
Independent Examiner's Report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 13

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)

Financial statements for the year ended 28 August 2025

Legal and administrative information

**Governors**

Chair Mr J Charles

Others Mr A Singh

Miss Ruth-Abigail Williams (appointed 23 January 2025)

Mr Keith Brown (appointed 23 January 2025)

Mr Billy Chau (appointed 27 March 2025)

Mr Rob Duncan (appointed 27 March 2025)

**Secretary**

Mr J Charles

**Registered Office**

Sunbeam, Bere Court Road, Pangbourne, Reading, England, RG8 8JY

**Bankers**

Virgin Money, 177 Bothwell Street, Glasgow, G2 7ER

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2025

The governors of Trinity Christian School Limited (company number 07941847) present their report, together with the financial statements for the year ended 28 August 2025.

**Structure, Governance and Management**

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8 February 2012 and registered as a charity on 3 May 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The total number of such guarantees at 28 August 2025 was six.

Recruitment and appointment of board of governors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the board of governors.

The trustees who served during the period were as follows:-

Mr J Charles  
Mr A Singh  
Miss Ruth-Abigail Williams (appointed 23 January 2025)  
Mr Keith Brown (appointed 23 January 2025)  
Mr Billy Chau (appointed 27 March 2025)  
Mr Rob Duncan (appointed 27 March 2025)

No new trustees have been appointed since 28 August 2025. New members of the board of governors are appointed on the decision of the board of governors.

Trustee induction and training

It is our policy to appoint trustees (also known as school governors) from individuals already supportive of the charity. As a result, they will already be familiar with the history and aims of Trinity Christian School Limited. They are also often involved practically on a day-to-day basis. Additionally, new governors have a meeting with the chair of governors or one of the other governors, in which the role, responsibility and obligations of governors are discussed. We perform DBS checks on all governors.

Risk management

The governors examine the risks to the charity on an annual basis. As part of this the probability of the risk event occurring and the impact to the charity if the risk event did occur are considered.

Organisational structure

The charity has a board of governors who meet periodically and are responsible for the strategic direction and policy of the charity. As at 28 August 2025 the board had six members. During the year 2025-26 no new governors have been appointed.

**Objectives and activities**

The object of the charity is the establishment and ongoing provision of a school in the Reading area. The school will teach children from a curriculum designed around a Christian understanding of who we are and whose world we live in. The school will seek to bring glory to God by working with parents to teach their children about God and his world. The school will provide an understanding of the world from a biblical perspective and will aim to equip its pupils to live in a way which honours God and serves other people. The school welcomes children from both Christian and non-Christian backgrounds.

In setting our objectives the governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging. It is important to us that access to the education we offer is not restricted to those who can afford our full fees and that fees are set at a modest level to maximise access.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2025

**Achievements and performance**

The school opened on 1 September 2013, in the year 2013/2014 there were three pupils. In November 2013 the school was inspected by Ofsted and awarded a “Good” rating in all areas. In May 2017 the school was inspected by Ofsted as part of the regular cycle of inspections and again received a “Good” rating overall with an “Outstanding” in relation to Personal development, behaviour and welfare. In January 2023 the school was inspected by the Independent Schools Inspectorate (“ISI”) as part of the cycle of compliance inspections and judged to be in compliance with the Independent School Standards.

Trinity Christian School continues to be an active and subscribing member of the Christian Schools’ Trust, a national charity, which supports and facilitates co-operation between Christian schools. In November 2016 the school became a member of the Independent School Association (“ISA”) and in October 2017 the school transferred to the ISI from Ofsted.

Pupil numbers and fees. The total number of full-time pupils in the school by the end of the 2024-25 academic year was 30 (2023-24: 21). Pupil numbers decreased following the end of the period under review. Our annual fees for the year under review were £5,970 (2023-24: £5,460 per annum. These fees are less than half of the lowest level of fees for independent primary schools in the area.

The school fitted out and moved into larger premises in central Reading in October of 2024 following the tenancy on the previous premises coming to an end. The new premises allowed significant scope for growth and the provision of funded nursery places. In October 2024 the school was inspected under a material change application by ISI and judged to be in compliance with the Independent School Standards. Following this the DfE approved the school’s material change application for the use of new premises, an increase in pupil numbers to a maximum of 60, and an increase in age range to 3-11 year olds. This gave the school a new income stream for nursery pupils with government 15 or 30 hours funding and to grow primary school numbers to better balance income and costs.

In June 2025 the school was inspected by ISI under its cycle of three yearly inspections and found to be compliant with the Independent School Standards.

**Financial review**

The results for the period are set out on pages 9 to 10. The School’s reserves decreased by £43,452 from £57,061 to £13,609. In line with the prior year designated reserves have been used to support the school through the additional costs associated with the move. The governor’s intention with this was to give the school time to grow into the new larger premises.

In the period following the year end costs have increased due to increased costs arising from the removal of Charitable Rates Relief (CRR) as a result of a government decision applying to all Independent schools which are charities. This has had a significant impact increasing the business rates cost for the school by approximately £30k per year. The school has also seen a reduction in pupil numbers in the period as parents have found fees unaffordable due to the addition of VAT.

These changes resulted in a substantial increase in operating costs and placed additional financial strain on families, affecting both affordability and demand.

The school had relocated to new premises in January 2024 following the termination of its previous lease. The new premises offered capacity for future growth, with an annual rent of £25,000 and a rateable value of £63,000. Under CRR which provided an 80% discount to charities, business rates for the school were approximately £7,000 per annum. Following the removal of CRR, this increased to approximately £35,000 per annum, this cost increase represented an increase of around 25% in the school’s total operating costs.

As a not-for-profit organisation, the school operated with minimal financial reserves and therefore has limited margin for absorbing a 25% increase in operating costs.

The trustees actively explored three principal options to address the financial challenges:

1. Cost Reduction

Costs are already tightly controlled. The trustees applied to Reading Borough Council for Discretionary Rate Relief (DRR) in March 2025; however, this application and a subsequent appeal were both

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2025

unsuccessful. Engagement with local councillors and the Member of Parliament who were supportive did not result in a reversal of this decision.

The trustees also challenged the rateable value of the premises through the Valuation Office Agency. This resulted in a partial reduction to £48,750 in January 2026 and a refund of overpaid rates. However, subsequent revaluation in April 2026 as part of the regular cycle largely offset this reduction.

## 2. Increasing Fee Income

The introduction of VAT required an increase in fees, which placed additional financial pressure on families. The trustees concluded that further fee increases would likely reduce overall income due to withdrawals. This assessment proved accurate, with the Autumn term seeing reduced enrolment, increased late payments, and fewer new applications. Efforts to increase pupil numbers through marketing and outreach were undertaken but did not sufficiently offset these trends.

## 3. Increasing Donation Income

Significant efforts were made to secure external funding. Applications were submitted to over 30 charitable trusts, and an external fundraiser was engaged. However, success has been limited. The trustees formed the view that the broader financial uncertainty within the independent school sector had reduced the willingness of grant-making bodies to provide support.

### **Decision to Close**

The trustees held a series of meetings during December 2025 to consider the available options considering their duties and the charity's objectives.

In early January 2026, the trustees concluded that closure at Easter was the only viable course of action. This decision was communicated to parents, and a parents meeting was held on 13 January 2026 to explain the position. At the request of parents, the trustees agreed to continue exploring funding opportunities alongside preparations for closure.

Following this decision and to limit ongoing financial liabilities, the trustees exercised a break clause on the school's premises lease.

### **School Closure**

Despite continued efforts by the trustees to explore whether alternative funding sources could be secured to enable the school to continue operating into the Summer term no viable solution was identified and the school ceased operations at the end of the Spring term (Easter 2026). The Department for Education (DfE) was informed of the closure, and correspondence has taken place to ensure that all regulatory requirements around the closure are met.

The trustees and school leadership engaged extensively with parents during this period. Meetings were held from the start of the Spring term to provide information on available options and to support families in making alternative educational arrangements. The Head Teacher also met individually with parents, where required, to ensure that the needs of individual pupils were appropriately considered and supported during the transition.

### **Current Position and Future Considerations**

The trustees' focus since January 2026 has been ensuring that the charity meets its financial obligations as they fall due; exploring any remaining opportunities for financial support; and supporting pupils and families during their transition to alternative provision

The trustees are currently considering how best to continue delivering the charity's objectives in the future.

The trustees have taken professional advice during the year from property consultants in relation to business rates and from the Independent Schools Association regarding regulatory matters.

In view of the intention to cease trading the financial statements have been prepared on an orderly termination of business basis. The governors have looked ahead and consider the entity's assets are sufficient to settle the entity's liabilities and that assets values shown are accurate in the circumstances of the expected orderly termination of the school.

### **Principal funding sources**

In the year to 28 August 2025 the school was supported by a combination of pupil fees and voluntary

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2025

gifts. The sources of income are set out in the statement of financial activities. The charity is also heavily dependent on volunteers for their donations of time.

The governors are grateful for all the support and sacrifices made in serving the charity in the period. But above all the charity is again grateful to God for His goodness over the past year.

**Investment policy**

The governors consider that it is appropriate for the funds of the charity to be retained in the bank current and savings accounts to meet the daily requirements of the charity's expenditure. They do not consider there are funds in excess of this requirement available for investment.

**Reserves policy**

The governors have followed a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months of the resources expend to enable the charity to continue operating at the same level of activities in the event of a significant drop in funding, or major expenses becoming imperative, allowing time for alternative funding to be secured or to manage an orderly closure.

**Responsibility of the board of governors**

Company law requires the governors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the governors should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The governors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The governors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the board of governors**

Members of the board of governors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report, are set out on page 3.

In accordance with charity law, as the trustees, we certify that:

As trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information.

**Small company rules**

This report has been prepared in accordance with the Statement of Recommended Practice — Accounting and Reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for smaller entities.

Approved by the board of governors on 23 May 2026 and signed on its behalf by:



Mr J Charles  
Trustee

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Independent Examiner's Report for the year ended 28 August 2025

I report on the unaudited financial statements for the year ended 28 August 2025 which are set out on pages 9 to 13.

**Respective responsibilities of the board of governors and the independent examiner**

As described on page 7 the company's governors are responsible for the preparation of the report of the governors and the financial statements in accordance with United Kingdom law and accounting standards, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the governors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

23 May 2026



Sarah Tram  
33 Beech Road  
Reading  
RG8 8DR

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Statement of Financial Activities for the year ended 28 August 2025

	Note	General fund	Designated fund	Restricted fund	2025 Total	2024 Total
		£		£	£	£
<b>Incoming Resources</b>						
Fees receivable		99,948			99,948	87,611
Donations		9,667			9,667	13,510
Interest receivable		1,054			1,054	748
Fundraising and miscellaneous		395			395	
		<u>111,064</u>			<u>111,064</u>	<u>101,869</u>
<b>Resources Expended</b>						
<u>Costs of Generating Funds</u>						
Publicity and advertising		898			898	30
		<u>898</u>			<u>898</u>	<u>30</u>
<u>Charitable Expenditure</u>						
Costs of activities in furtherance of the charity's objects:						
Staff costs	2	88,360			88,360	79,809
Staff training		201			201	986
Educational consumables		4,386			4,386	2,148
Costs of fundraising		950			950	
Payments to other charities						
Miscellaneous		1,114			1,114	1,101
Support costs:						
Rent, rates and utilities		14,815	30,623		45,438	14,010
Insurance		864			864	848
Building repairs and Other property expenses		540			540	135
Building costs developing new premises						19,776
Depreciation						
Administration of the Charity:						
Stationery, computer consumables and telephone		82			82	12
Professional fees		456			456	702
Professional fees relating to new premises			4,993		4,993	19,609
Subscriptions and licences		6,234			6,234	3,745
		<u>118,002</u>	<u>35,616</u>		<u>153,618</u>	<u>142,881</u>
<b>Total Resources Expended</b>		<u>118,900</u>	<u>35,616</u>		<u>154,516</u>	<u>142,911</u>
<b>Net Incoming Resources/(Resources Expended) for the Year</b>	8	(7,836)	(35,616)		(43,452)	(41,042)
Movement between funds						
Net movement in funds		(7,836)	(35,616)		(43,452)	(41,042)
Fund Balances brought forward		21,445	35,616		57,061	98,103
<b>Fund Balances carried forward</b>		<u>13,609</u>			<u>13,609</u>	<u>57,061</u>

The notes on pages 11 – 13 form part of these financial statements

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Balance sheet as at 28 August 2025

	Note	General fund £	Designated fund £	Restricted fund £	<b>2025 Total £</b>	2024 Total £
<b>Fixed assets</b>						
Tangible assets	5					
<b>Current Assets</b>						
Debtors and prepayments		12,570			<b>12,570</b>	13,865
Cash at bank and in hand		15,137			<b>15,137</b>	59,725
		<u>27,707</u>			<b><u>27,707</u></b>	<u>73,590</u>
<b>Less: Liabilities due within one year</b>						
Social Security and other taxes	6	146			<b>146</b>	111
Other creditors	6	13,952			<b>13,952</b>	16,418
		<u>14,098</u>			<b><u>14,098</u></b>	<u>16,529</u>
Net Current Assets		<u>13,609</u>			<b><u>13,609</u></b>	<u>57,061</u>
Net Assets		<u>13,609</u>			<b><u>13,609</u></b>	<u>57,061</u>
Financed by:						
Fund Balances	8	13,609			<b>13,609</b>	57,061

For the year ended 28 August 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors 23 May 2026:



Mr J Charles  
Chair of Governors

The notes on pages 11 – 13 form part of these financial statements.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2025

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy and costs linked to the strategic management of the charity.

**Fixed assets**

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Items of equipment are capitalised where the purchase price exceeds £350.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation of each asset, over its expected useful life, the annual rates are as follows:

Furniture and fixtures	33.3% of cost
Plant and equipment	33.3% of cost

**Pensions**

The charity makes defined contributions into the pension scheme managed by National Employment Savings Trust for each of its employees. Costs are charged against income on the basis of contributions payable to the schemes in respect of the financial period.

**2 Staff costs and numbers**

Staff costs includes the following:

	2025	2024
	£	£
Salaries	78,211	77,899
Social security costs	Nil	Nil
Pension costs	3,147	1,910

No employee received emoluments of more than £50,000 in the current or preceding accounting period.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2025

The average weekly number of employees of the company during the period, calculated on the basis of full time equivalents was as follows:

	2025	2024
Teaching and administration	4	3

**3 Net (outgoing)/incoming resources for the period**

This is stated after charging:

	2025	2024
	£	£
Depreciation	Nil	Nil
Board of governor's remuneration	Nil	Nil
Accountancy	456	432

**4 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**5 Tangible fixed assets**

	Plant & Equipment	Total
	£	£
<b>Cost</b>		
At 29 August 2024	1,022	1,022
At 28 August 2025	1,022	1,022
<b>Depreciation</b>		
At 29 August 2024	1,022	1,022
Charge for the year		
At 28 August 2025	1,022	1,022
<b>Net Book Value</b>		
At 28 August 2024	Nil	Nil
At 28 August 2025	Nil	Nil

**6 Creditors: amounts falling due within one year**

	2025	2024
	£	£
Taxation and social security	146	111
Other creditors and accruals	13,952	16,418
	14,098	16,529

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2025

**7 Analysis of net assets between funds**

**Current Year**

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	-	-	-	-
Current assets	27,707	-	-	27,707
Current liabilities	14,098	-	-	14,098
Net assets at 28 August 2025	<u>13,609</u>	<u>-</u>	<u>-</u>	<u>13,609</u>

**Prior Year**

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	-	-	-	-
Current assets	22,079	51,511	-	73,590
Current liabilities	634	15,895	-	16,529
Net assets at 28 August 2024	<u>21,445</u>	<u>35,616</u>	<u>-</u>	<u>57,061</u>

**8 Movement in funds**

**Current Year**

	At 28 Aug 2024 £	Movement in resources			At 28 Aug 2025 £
		Incoming £	Outgoing £	Transfer £	
Unrestricted funds:					
General	21,445	111,064	(118,900)	-	13,609
Designated	<u>35,616</u>	<u>-</u>	<u>(35,616)</u>	<u>-</u>	<u>-</u>
Total Funds	57,061	111,064	(154,516)	-	13,609

**Prior Year**

	At 28 Aug 2023 £	Movement in resources			At 28 Aug 2024 £
		Incoming £	Outgoing £	Transfer £	
Unrestricted funds:					
General	23,103	101,869	(103,527)	-	21,445
Designated	<u>75,000</u>	<u>-</u>	<u>(39,384)</u>	<u>-</u>	<u>35,616</u>
Total Funds	98,103	101,869	(142,911)	-	57,061

**TRINITY CHRISTIAN SCHOOL LIMITED**

England & Wales - Charity number 1151902

---

# Accounts

---

**TRINITY CHRISTIAN SCHOOL LIMITED**  
**(LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 AUGUST 2024

**COMPANY NUMBER 07941847**  
**CHARITY NUMBER 1151902**

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Financial statements for the year ended 28 August 2024

**Contents**

	Page
Legal and administrative information	3
Report of the governors	4 - 7
Independent Examiner's Report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 13

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)

Financial statements for the year ended 28 August 2024

Legal and administrative information

**Governors**

Chair Mr J Charles

Others Mr A Singh

Miss Ruth-Abigail Williams (appointed 23 January 2025)

Mr Keith Brown (appointed 23 January 2025)

Mr Billy Chau (appointed 27 March 2025)

Mr Rob Duncan (appointed 27 March 2025)

**Secretary**

Mr J Charles

**Registered Office**

Sunbeam, Bere Court Road, Pangbourne, Reading, England, RG8 8JY

**Bankers**

Barclays Bank PLC, 2-4 Church Road, Caversham, Reading, RG4 7AE

Virgin Money, 177 Bothwell Street, Glasgow, G2 7ER

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2024

The governors of Trinity Christian School Limited (company number 07941847) present their report, together with the financial statements for the year ended 28 August 2024.

**Structure, Governance and Management**

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8 February 2012 and registered as a charity on 3 May 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The total number of such guarantees at 28 August 2024 was five.

Recruitment and appointment of board of governors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the board of governors.

The trustees who served during the period were as follows:-

Rev Neil Jeffers (resigned 31 August 2024)

Mr J Charles

Miss A Caldwell (resigned 1 April 2025)

Mr A Singh

Mr T Balsom (resigned 31 August 2024)

Mrs N Moorcroft (resigned 14 March 2024)

Four new trustees have been appointed since 28 August 2024. New members of the board of governors are appointed on the decision of the board of governors.

Trustee induction and training

It is our policy to appoint trustees (also known as school governors) from individuals already supportive of the charity. As a result, they will already be familiar with the history and aims of Trinity Christian School Limited. They are also often involved practically on a day-to-day basis. Additionally, new governors have a meeting with the chair of governors or one of the other governors, in which the role, responsibility and obligations of governors are discussed. We perform DBS checks on all governors.

Risk management

The governors examine the risks to the charity on an annual basis. As part of this the probability of the risk event occurring and the impact to the charity if the risk event did occur are considered.

Organisational structure

The charity has a board of governors who meet periodically and are responsible for the strategic direction and policy of the charity. As at 28 August 2024 the board had five members, two of whom stood down soon afterwards. During the year 2024-25 four new governors have been appointed who have skills and experience from roles across teaching, finance, technology, strategy and risk management.

**Objectives and activities**

The object of the charity is the establishment and ongoing provision of a school in the Reading area. The school will teach children from a curriculum designed around a Christian understanding of who we are and whose world we live in. The school will seek to bring glory to God by working with parents to teach their children about God and his world. The school will provide an understanding of the world from a biblical perspective and will aim to equip its pupils to live in a way which honours God and serves other people. The school welcomes children from both Christian and non-Christian backgrounds.

In setting our objectives the governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2024

It is important to us that access to the education we offer is not restricted to those who can afford our full fees and that our fees are set at a modest level to maximise access.

### **Achievements and performance**

The school opened on 1 September 2013, in the year 2013/2014 there were three pupils. In November 2013 the school was inspected by Ofsted and awarded a “Good” rating in all areas. In May 2017 the school was inspected by Ofsted as part of the regular cycle of inspections and again received a “Good” rating overall with an “Outstanding” in relation to Personal development, behaviour and welfare. In January 2023 the school was inspected by the Independent Schools Inspectorate (“ISI”) as part of the cycle of compliance inspections and judged to be in compliance with the Independent School Standards.

Trinity Christian School continues to be an active and subscribing member of the Christian Schools’ Trust, a national charity, which supports and facilitates co-operation between Christian schools. In November 2016 the school became a member of the Independent School Association (“ISA”) and in October 2017 the school transferred to the ISI from Ofsted.

Pupil numbers and fees. The total number of full time pupils in the school by the end of the 2023-24 academic year was 21 (2022-23: 21). Pupil numbers increased following the end of the period under review. Our annual fees for the year under review were £5,970 (2023-24: £5,460) per annum. These fees are less than half of the lowest level of fees for independent primary schools in the area.

The school fitted out and moved into larger premises in central Reading in October of this year following the tenancy on the previous premises coming to an end. The new premises allow significant scope for growth and the provision of funded nursery places. In October 2024 the school was inspected under a material change application by ISI and judged to be in compliance with the Independent School Standards. Following this the DfE approved the school’s material change application for the use of new premises, an increase in pupil numbers to a maximum of 60, and an increase in age range to 3-11 year olds. This gives the school a new income stream for nursery pupils with government 15 or 30 hours funding and to grow primary school numbers to better balance income and costs.

### **Community Involvement**

We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. Our school is a part of a wider community and we are keen that our staff and pupils participate. Pupils have regularly visited a club for older people to sing and talk to the participants. People who work in the local community regularly visit the school to tell the pupils about their work.

### **Financial review**

The results for the period are set out on pages 9 to 10. The School’s reserves decreased by £41,042 from £98,103 to £57,061. £39,384 of this decrease in reserves was due to costs relating to the school’s move to new premises with only £1,658 relating to an operating deficit.

In the period following the year end costs have increased due to increased costs of the school’s larger premises. The governors expect these costs to be offset over time by an increase in pupil fee income as pupil numbers rise in the new premises. The school will draw upon its financial reserves to cover costs as it expands its pupil numbers.

### **Principal funding sources**

In the year to 28 August 2024 the school was supported by a combination of pupil fees and voluntary gifts. The sources of income are set out in the statement of financial activities. The charity is also heavily dependent on volunteers for their donations of time.

The governors are grateful for all the support and sacrifices made in serving the charity in the period.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2024

But above all the charity is again grateful to God for His goodness over the past year and we remain confident in Him for the year to come.

#### Investment policy

The governors consider that it is appropriate for the funds of the charity to be retained in the bank current and savings accounts to meet the daily requirements of the charity's expenditure. They do not consider there are funds in excess of this requirement available for investment.

#### Reserves policy

The governors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months of the resources expended. This would enable the charity to continue operating at the same level of activities in the event of a significant drop in funding, or major expenses becoming imperative, allowing time for alternative funding to be secured.

#### Plans for future periods

The governors see a need to increase the size of the governing body and are seeking to identify individuals to become governors who have the appropriate skills and a vision for the development of the school. Significant progress has been made on this with the appointment of four new governors with a broad range of skills. Further efforts are being undertaken to increase capability of the board in a few targeted areas.

The largest challenge for the school in the immediate future is financial. Creating the opportunity for growth has led to increased operating costs from the larger more central premises the school has obtained. Coupled with this the school is facing the challenge faced by all independent schools of the removal of charitable business rates relief and the application of VAT to school fees which limits our opportunity to raise fee levels. The removal of business rates relief will have a very significant impact due to the high rateable value of the property the school is leasing. This is all in a context of significant inflationary cost increases for the school and cost of living challenges for our parents.

The governors are very aware of the financial challenges and are undertaking significant activity across three strategic areas which they have identified. Firstly, long term financial sustainability is to be achieved through growth in pupil numbers which will increase income without a significant increase in costs. Therefore substantial activity has been undertaken to market the school. This is being led by two governors with responsibility for marketing and has led to use of social media, development of marketing videos which have had very large viewing numbers, new prominent signage and advertising on the main route into Reading. Secondly, new funding streams are being sought, the school has successfully obtained approval for government funded nursery provision and has enrolled nursery pupils mid-year who are receiving this funding, the school is seeking new grant income from approaches to trusts and charitable organisations. A number of grant applications have been made and the school has recently appointed a fund raising consultant to lead on identifying and approaching a wider range of organisations. Thirdly the school is seeking to reduce costs and as part of this has applied for temporary discretionary relief on business rates to the local authority.

It is also noteworthy that the government has faced a recent challenge about the application of VAT and a further challenge regarding the fairness of the removal of charitable business rates relief is expected. The outcomes of these are unknown at present.

It is difficult at this stage to quantify the impact of each of these strands to the strategy but collectively through these multiple strands the governors are confident that they will enable the school to continue through 2025-26.

Therefore whilst a deficit is expected for the year 2024-25 this is in line with budget and the school has built up reserves to enable it to accept these costs. The governors have looked ahead and consider it is reasonable to prepare the accounts on a going concern basis.

#### Responsibility of the board of governors

Company law requires the governors to prepare financial statements for each financial year, which

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2024

give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the governors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The governors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The governors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the board of governors

Members of the board of governors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report, are set out on page 3.

In accordance with charity law, as the trustees, we certify that:

As the trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information.

**Small company rules**

This report has been prepared in accordance with the Statement of Recommended Practice — Accounting and Reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for smaller entities.

Approved by the board of governors on 15 May 2025 and signed on its behalf by:



Mr J Charles  
Trustee

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Independent Examiner's Report for the year ended 28 August 2024

I report on the unaudited financial statements for the year ended 28 August 2024 which are set out on pages 9 to 10.

**Respective responsibilities of the board of governors and the independent examiner**

As described on page 6 the company's governors are responsible for the preparation of the report of the governors and the financial statements in accordance with United Kingdom law and accounting standards, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

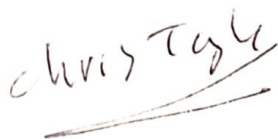
An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the governors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

26 May 2025

A handwritten signature in blue ink that reads "Chris Taylor". The signature is written in a cursive style and is underlined with a single horizontal line.

Chris Taylor, BSc  
23 Hawthorn Close, Oxford

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Statement of Financial Activities for the year ended 28 August 2024

	Note	General fund	Designated fund	Restricted fund	2024 Total	2023 Total
		£		£	£	£
<b>Incoming Resources</b>						
Fees receivable		87,611			87,611	78,232
Donations		13,510			13,510	96,084
Interest receivable		748			748	
Fundraising and miscellaneous						
		<u>101,869</u>			<u>101,869</u>	<u>174,316</u>
<b>Resources Expended</b>						
<u>Costs of Generating Funds</u>						
Publicity and advertising		30			30	124
		<u>30</u>			<u>30</u>	<u>124</u>
<u>Charitable Expenditure</u>						
Costs of activities in furtherance of the charity's objects:						
Staff costs	2	79,809			79,809	61,109
Staff training		986			986	490
Educational consumables		2,148			2,148	3,242
Costs of fundraising						
Payments to other charities						1,100
Miscellaneous		1,101			1,101	553
Support costs:						
Rent		14,010			14,010	14,650
Insurance		848			848	782
Building repairs and Other property expenses		135			135	473
Building costs developing new premises			19,776		19,776	
Depreciation						
Administration of the Charity:						
Stationery, computer consumables and telephone		12			12	1,170
Professional fees		702			702	408
Professional fees relating to new premises			19,609		19,609	
Subscriptions and licences		3,745			3,745	2,646
		<u>103,497</u>	<u>39,384</u>		<u>142,881</u>	<u>86,623</u>
<b>Total Resources Expended</b>		<u>103,527</u>	<u>39,384</u>		<u>142,911</u>	<u>86,747</u>
<b>Net Incoming Resources/(Resources Expended) for the Year</b>	8	(1,658)	(39,384)		(41,042)	87,569
Movement between funds						
Net movement in funds		(1,658)	(39,384)		(41,042)	87,569
Fund Balances brought forward		23,103	75,000		98,103	10,534
Fund Balances carried forward		<u>21,445</u>	<u>35,616</u>		<u>57,061</u>	<u>98,103</u>

The notes on pages 11 – 13 form part of these financial statements

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Balance sheet as at 28 August 2024

	Note	General fund £	Designated fund £	Restricted fund £	<b>2024 Total £</b>	2023 Total £
<b>Fixed assets</b>						
Tangible assets	5					
<b>Current Assets</b>						
Debtors and prepayments		6,115	7,750		<b>13,865</b>	10,309
Cash at bank and in hand		15,964	43,761		<b>59,725</b>	90,118
		<u>22,079</u>	<u>51,511</u>		<b>73,590</b>	<u>100,427</u>
<b>Less: Liabilities due within one year</b>						
Social Security and other taxes	6	111			<b>111</b>	542
Other creditors	6	523	15,895		<b>16,418</b>	1,782
		<u>634</u>	<u>15,895</u>		<b>16,529</b>	<u>2,324</u>
Net Current Assets		<u>21,445</u>	<u>35,616</u>		<b>57,061</b>	<u>98,103</u>
Net Assets		<u>21,445</u>	<u>35,616</u>		<b>57,061</b>	<u>98,103</u>
Financed by:						
Fund Balances	8	21,445	35,616		<b>57,061</b>	98,103

For the year ended 28 August 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors 15 May 2025:



Mr J Charles  
Chair of Governors

The notes on pages 11 – 13 form part of these financial statements.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2024

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy and costs linked to the strategic management of the charity.

**Fixed assets**

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Items of equipment are capitalised where the purchase price exceeds £350.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation of each asset, over its expected useful life, the annual rates are as follows:

Furniture and fixtures	33.3% of cost
Plant and equipment	33.3% of cost

**Pensions**

The charity makes defined contributions into the pension scheme managed by National Employment Savings Trust for each of its employees. Costs are charged against income on the basis of contributions payable to the schemes in respect of the financial period.

**2 Staff costs and numbers**

Staff costs includes the following:

	2024	2023
	£	£
Salaries	77,899	59,617
Social security costs	Nil	Nil
Pension costs	1,910	1,492

No employee received emoluments of more than £50,000 in the current or preceding accounting period.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2024

The average weekly number of employees of the company during the period, calculated on the basis of full time equivalents was as follows:

	2024	2023
Teaching and administration	3.2	3.2

**3 Net (outgoing)/incoming resources for the period**

This is stated after charging:

	2024	2023
	£	£
Depreciation	Nil	Nil
Board of governor's remuneration	Nil	Nil
Accountancy	432	408

**4 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**5 Tangible fixed assets**

	Plant & Equipment	Total
	£	£
<b>Cost</b>		
At 29 August 2023	1,022	1,022
At 28 August 2024	1,022	1,022
<b>Depreciation</b>		
At 29 August 2023	1,022	1,022
Charge for the year		
At 28 August 2024	1,022	1,022
<b>Net Book Value</b>		
At 28 August 2023	Nil	Nil
At 28 August 2024	Nil	Nil

**6 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Taxation and social security	111	542
Other creditors and accruals	16,418	1,782
	16,529	2,324

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2024

**7 Analysis of net assets between funds**

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	-	-	-	-
Current assets	22,079	51,511	-	73,590
Current liabilities	634	15,895	-	16,529
Net assets at 28 August 2024	<u>21,445</u>	<u>35,616</u>	<u>-</u>	<u>57,061</u>

**8 Movement in funds**

	At 28 Aug 2023 £	Movement in resources		Transfer £	At 28 Aug 2024 £
		Incoming £	Outgoing £		
Unrestricted funds:					
General	23,103	101,869	(103,527)	-	21,445
Designated	<u>75,000</u>	<u>-</u>	<u>(39,384)</u>	<u>-</u>	<u>35,616</u>
Total Funds	<u>98,103</u>	<u>101,869</u>	<u>(142,911)</u>	<u>-</u>	<u>57,061</u>

**TRINITY CHRISTIAN SCHOOL LIMITED**

England & Wales - Charity number 1151902

---

# Accounts

---

**TRINITY CHRISTIAN SCHOOL LIMITED**  
**(LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 AUGUST 2023

**COMPANY NUMBER 07941847**  
**CHARITY NUMBER 1151902**

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Financial statements for the year ended 28 August 2023

**Contents**

	Page
Legal and administrative information	3
Report of the governors	4 - 7
Independent Examiner's Report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 13

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)

Financial statements for the year ended 28 August 2023

Legal and administrative information

**Governors**

Chair Mr J Charles  
Others Rev N Jeffers  
Miss A Caldwell  
Mr A Singh  
Mr T Balsom  
Mrs N Moorcroft

**Secretary**

Mr J Charles

**Registered Office**

Sunbeam, Bere Court Road, Pangbourne, Reading, England, RG8 8JY

**Bankers**

Barclays Bank PLC, 2-4 Church Road, Caversham, Reading, RG4 7AE

Virgin Money, 177 Bothwell Street, Glasgow, G2 7ER

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2023

The governors of Trinity Christian School Limited (company number 07941847) present their report, together with the financial statements for the year ended 28 August 2023.

**Structure, Governance and Management**

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8 February 2012 and registered as a charity on 3 May 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The total number of such guarantees at 28 August 2023 was six.

Recruitment and appointment of board of governors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the board of governors.

The trustees who served during the period were as follows:-

Rev Neil Jeffers

Mr J Charles

Miss A Caldwell

Mr A Singh

Mr T Balsom

Mrs N Moorcroft

No new trustees have been appointed since 28 August 2023. New members of the board of governors are appointed on the decision of the board of governors.

Trustee induction and training

It is our policy to appoint trustees (also known as school governors) from individuals already supportive of the charity. As a result, they will already be familiar with the history and aims of Trinity Christian School Limited. They are also often involved practically on a day-to-day basis. Additionally, new governors have a meeting with the chair of governors or one of the other governors, in which the role, responsibility and obligations of governors are discussed. We perform DBS checks on all governors.

Risk management

The governors examine the risks to the charity on an annual basis. As part of this the probability of the risk event occurring and the impact to the charity if the risk event did occur are considered.

Organisational structure

The charity has a board of governors who meet periodically and are responsible for the strategic direction and policy of the charity. As at 28 August 2023 the board has six members.

**Objectives and activities**

The object of the charity is the establishment and ongoing provision of a school in the Reading area. The school will teach children from a curriculum designed around a Christian understanding of who we are and whose world we live in. The school will seek to bring glory to God by working with parents to teach their children about God and his world. The school will provide an understanding of the world from a biblical perspective and will aim to equip its pupils to live in a way which honours God and serves other people. The school welcomes children from both Christian and non-Christian backgrounds.

In setting our objectives the governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

It is important to us that access to the education we offer is not restricted to those who can afford our full fees and that our fees are set at a modest level to maximise access.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2023

**Achievements and performance**

The school opened on 1 September 2013, in the year 2013/2014 there were three pupils. In November 2013 the school was inspected by Ofsted and awarded a “Good” rating in all areas. In May 2017 the school was inspected by Ofsted as part of the regular cycle of inspections and again received a “Good” rating overall with an “Outstanding” in relation to Personal development, behaviour and welfare. In January 2022 the school was inspected by the Independent Schools Inspectorate (“ISI”) as part of the cycle of compliance inspections and judged to be in compliance with the Independent School Standards.

Trinity Christian School continues to be an active and subscribing member of the Christian Schools’ Trust, a national charity, which supports and facilitates co-operation between Christian schools. In November 2016 the school became a member of the Independent School Association (“ISA”) and in October 2017 the school transferred to the ISI from Ofsted.

Pupil numbers and fees. The total number of full time pupils in the school by the end of the 2022-23 academic year was 21 (2020-21: 19). Pupil numbers increased following the end of the period under review and as at September 2023 there were 21 full time pupils on the roll. Our annual fees for the year under review were £5,150 per annum (2021-22: £4,950). These fees are less than half of the general level of fees for independent primary schools in the area.

**Community Involvement**

We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. Our school is a part of a wider community and we are keen that our staff and pupils participate. Pupils have regularly visited a club for older people to sing and talk to the participants. People who work in the local community regularly visit the school to tell the pupils about their work.

**Financial review**

The results for the period are set out on pages 9 to 10. The School’s general reserves increased by £87,569 from £10,534 to £98,103. £75,000 of this increase in general reserves was due to giving in relation to the school’s planned move to new premises.

In the period following the year end pupil numbers and costs have remained stable. The governors expect costs in the year to 28 August 2024 in relation to the proposed change of premises but these will be significantly less than the reserves, it is the governors intention to retain these reserves to build a fund for future property costs.

**Principal funding sources**

In the year to 28 August 2023 the school was supported by a combination of pupil fees and voluntary gifts. The sources of income are set out in the statement of financial activities. The charity is also heavily dependent on volunteers for their donations of time.

The governors are grateful for all the support and sacrifices made in serving the charity in the period. But above all the charity is again grateful to God for His goodness over the past year and we remain confident in Him for the year to come.

**Investment policy**

The governors consider that it is appropriate for the funds of the charity to be retained in the bank current and savings accounts to meet the daily requirements of the charity's expenditure. They do not consider there are funds in excess of this requirement available for investment.

**Reserves policy**

The governors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months of the resources

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2023

expended. This would enable the charity to continue operating at the same level of activities in the event of a significant drop in funding, or major expenses becoming imperative, allowing time for alternative funding to be secured.

#### **Plans for future periods**

Pupil numbers decreased slightly in the years 2020-21 and 2021-22. In the year 2022-23 pupil numbers returned to full capacity and have remained at full capacity after the year end with a significant waiting list.

The school is in the process of securing new larger premises in Reading. This will allow the school to increase the maximum pupil numbers giving the school scope to grow and better balance income and costs.

The governors see a need to increase the size of the governing body and are seeking to identify individuals to become governors who have the appropriate skills and a vision for the development of the school.

It is difficult to assess the financial effect of cost of living increases. Whilst all parents have continued to be able to pay fees, increased costs of living could contribute to parents not choosing a fee paying school. The possibility of VAT being charged on school fees is of significant concern and it is expected that many parents would not be able to afford a 20% increase in fees were VAT to be applied.

As noted above, in the current period pupil numbers have remained at capacity. This has resulted in a small forecast surplus for the current year to 28 August 2024. The governors have looked ahead and consider it is reasonable to prepare the accounts on a going concern basis.

#### **Responsibility of the board of governors**

Company law requires the governors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the governors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The governors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The governors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Members of the board of governors**

Members of the board of governors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report, are set out on page 3.

In accordance with charity law, as the trustees, we certify that:

As the trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2023

**Small company rules**

This report has been prepared in accordance with the Statement of Recommended Practice — Accounting and Reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for smaller entities.

Approved by the board of governors on 25 May 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Charles', written in a cursive style.

Mr J Charles  
Trustee

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Independent Examiner's Report for the year ended 28 August 2023

I report on the unaudited financial statements for the year ended 28 August 2023 which are set out on pages 9 to 10.

**Respective responsibilities of the board of governors and the independent examiner**

As described on page 6 the company's governors are responsible for the preparation of the report of the governors and the financial statements in accordance with United Kingdom law and accounting standards, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

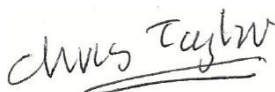
An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the governors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

25 May 2024



Chris Taylor, BSc

23 Hawthorn Close, Oxford

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Statement of Financial Activities for the year ended 28 August 2023

	Note	General fund	Designated fund	Restricted fund	2023 Total	2022 Total
		£		£	£	£
<b>Incoming Resources</b>						
Fees receivable		78,232			<b>78,232</b>	52,991
Donations		21,084	75,000		<b>96,084</b>	17,741
Fundraising and miscellaneous						
		<u>99,316</u>	<u>75,000</u>		<b><u>174,316</u></b>	<u>70,732</u>
<b>Resources Expended</b>						
<u>Costs of Generating Funds</u>						
Publicity and advertising		124			<b>124</b>	
		<u>124</u>			<b><u>124</u></b>	
<u>Charitable Expenditure</u>						
Costs of activities in furtherance of the charity's objects:						
Staff costs	2	61,109			<b>61,109</b>	50,888
Staff training		490			<b>490</b>	528
Educational consumables		3,242			<b>3,242</b>	3,034
Costs of fundraising						
Payments to other charities		1,100			<b>1,100</b>	
Miscellaneous		553			<b>553</b>	881
Support costs:						
Rent		14,650			<b>14,650</b>	14,640
Insurance		782			<b>782</b>	776
Building repairs and Other property expenses		473			<b>473</b>	217
Depreciation						
Administration of the Charity:						
Stationery, computer consumables and telephone		1,170			<b>1,170</b>	164
Professional fees		408			<b>408</b>	420
Subscriptions and licences		2,646			<b>2,646</b>	3,060
		<u>86,623</u>			<b><u>86,623</u></b>	<u>74,608</u>
<b>Total Resources Expended</b>		<b><u>86,747</u></b>			<b><u>86,747</u></b>	<u>74,608</u>
<b>Net Incoming Resources/(Resources Expended) for the Year</b>	8	12,569	75,000		<b>87,569</b>	(3,876)
Movement between funds						
Net movement in funds		12,569	75,000		<b>87,569</b>	(3,876)
Fund Balances brought forward		10,534			<b>10,534</b>	14,410
<b>Fund Balances carried forward</b>		<b><u>23,103</u></b>	<b><u>75,000</u></b>		<b><u>98,103</u></b>	<u>10,534</u>

The notes on pages 11 – 13 form part of these financial statements.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Balance sheet as at 28 August 2023

	Note	General fund £	Designated fund £	Restricted fund £	<b>2023 Total £</b>	2022 Total £
<b>Fixed assets</b>						
Tangible assets	5					
<b>Current Assets</b>						
Debtors and prepayments		10,309			<b>10,309</b>	1,638
Cash at bank and in hand		15,118	75,000		<b>90,118</b>	15,854
		<u>25,427</u>	<u>75,000</u>		<b>100,427</b>	<u>17,492</u>
<b>Less: Liabilities due within one year</b>						
Social Security and other taxes	6	542			<b>542</b>	591
Other creditors	6	1,782			<b>1,782</b>	6,367
		<u>2,324</u>			<b>2,324</b>	<u>6,958</u>
Net Current Assets		<u>23,103</u>	<u>75,000</u>		<b>98,103</b>	<u>10,534</u>
Net Assets		<u>23,103</u>	<u>75,000</u>		<b>98,103</b>	<u>10,534</u>
Financed by:						
Fund Balances	8	<u>23,103</u>	<u>75,000</u>		<b>98,103</b>	<u>10,534</u>

For the year ended 28 August 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors 25 May 2024:



Mr J Charles  
Chair of Governors

The notes on pages 11 – 13 form part of these financial statements.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2023

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy and costs linked to the strategic management of the charity.

**Fixed assets**

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Items of equipment are capitalised where the purchase price exceeds £300.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation of each asset, over its expected useful life, the annual rates are as follows:

Furniture and fixtures	33.3% of cost
Plant and equipment	33.3% of cost

**Pensions**

The charity makes defined contributions into the pension scheme managed by National Employment Savings Trust for each of its employees. Costs are charged against income on the basis of contributions payable to the schemes in respect of the financial period.

**2 Staff costs and numbers**

Staff costs includes the following:

	2023	2022
	£	£
Salaries	59,617	48,885
Social security costs	Nil	Nil
Pension costs	1,492	2,003

No employee received emoluments of more than £50,000 in the current or preceding accounting period.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2023

The average weekly number of employees of the company during the period, calculated on the basis of full time equivalents was as follows:

	2023	2022
Teaching and administration	3.2	2.6

**3 Net (outgoing)/incoming resources for the period**

This is stated after charging:

	2023	2022
	£	£
Depreciation	Nil	Nil
Board of governor's remuneration	Nil	Nil
Accountancy	408	420

**4 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**5 Tangible fixed assets**

	Plant & Equipment	Total
	£	£
<b>Cost</b>		
At 29 August 2022	1,022	1,022
At 28 August 2023	1,022	1,022
<b>Depreciation</b>		
At 29 August 2022	1,022	1,022
Charge for the year		
At 28 August 2023	1,022	1,022
<b>Net Book Value</b>		
At 28 August 2022	Nil	Nil
At 28 August 2023	Nil	Nil

**6 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Taxation and social security	542	591
Other creditors and accruals	1,782	6,367
	2,324	6,958

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2023

**7 Analysis of net assets between funds**

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	-	-	-	-
Current assets	25,427	75,000	-	100,427
Current liabilities	2,324	-	-	2,324
Net assets at 28 August 2023	<u>23,103</u>	<u>75,000</u>	<u>-</u>	<u>98,103</u>

**8 Movement in funds**

	At 28 Aug 2022 £	Movement in resources		Transfer £	At 28 Aug 2023 £
		Incoming £	Outgoing £		
Unrestricted funds:					
General	10,534	99,316	(86,747)	-	23,103
Designated	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>
Total Funds	<u>10,534</u>	<u>174,316</u>	<u>(86,747)</u>	<u>-</u>	<u>98,103</u>

**TRINITY CHRISTIAN SCHOOL LIMITED**

England & Wales - Charity number 1151902

---

# Accounts

---

**TRINITY CHRISTIAN SCHOOL LIMITED**  
**(LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 AUGUST 2022

**COMPANY NUMBER 07941847**  
**CHARITY NUMBER 1151902**

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Financial statements for the year ended 28 August 2022

**Contents**

	Page
Legal and administrative information	3
Report of the governors	4 - 7
Independent Examiner's Report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 13

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)

Financial statements for the year ended 28 August 2022

Legal and administrative information

**Governors**

Chair Mr J Charles  
Others Rev N Jeffers  
Miss A Caldwell  
Mr A Singh  
Mr T Balsom  
Mrs N Moorcroft

**Secretary**

Mr J Charles

**Registered Office**

Sunbeam, Bere Court Road, Pangbourne, Reading, England, RG8 8JY

**Bankers**

Barclays Bank PLC, 2-4 Church Road, Caversham, Reading, RG4 7AE

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2022

The governors of Trinity Christian School Limited (company number 07941847) present their report, together with the financial statements for the year ended 28 August 2022.

**Structure, Governance and Management**

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8 February 2012 and registered as a charity on 3 May 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The total number of such guarantees at 28 August 2022 was six.

Recruitment and appointment of board of governors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the board of governors.

The trustees who served during the period were as follows:-

Rev Neil Jeffers  
Mr J Charles  
Miss A Caldwell  
Mr A Singh  
Mr T Balsom  
Mrs N Moorcroft

No new trustees have been appointed since 28 August 2022. New members of the board of governors are appointed on the decision of the board of governors.

Trustee induction and training

It is our policy to appoint trustees (also known as school governors) from individuals already supportive of the charity. As a result, they will already be familiar with the history and aims of Trinity Christian School Limited. They are also often involved practically on a day-to-day basis. Additionally, new governors have a meeting with the chair of governors or one of the other governors, in which the role, responsibility and obligations of governors are discussed. We perform DBS checks on all governors.

Risk management

The governors examine the risks to the charity on an annual basis. As part of this the probability of the risk event occurring and the impact to the charity if the risk event did occur are considered.

Organisational structure

The charity has a board of governors who meet periodically and are responsible for the strategic direction and policy of the charity. As at 28 August 2022 the board has six members.

**Objectives and activities**

The object of the charity is the establishment and ongoing provision of a school in the Reading area. The school will teach children from a curriculum designed around a Christian understanding of who we are and whose world we live in. The school will seek to bring glory to God by working with parents to teach their children about God and his world. The school will provide an understanding of the world from a biblical perspective and will aim to equip its pupils to live in a way which honours God and serves other people. The school welcomes children from both Christian and non-Christian backgrounds.

In setting our objectives the governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

It is important to us that access to the education we offer is not restricted to those who can afford our full fees and that our fees are set at a modest level to maximise access.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2022

### **Achievements and performance**

The school opened on 1 September 2013, in the year 2013/2014 there were three pupils. In November 2013 the school was inspected by Ofsted and awarded a "Good" rating in all areas. In May 2017 the school was inspected by Ofsted as part of the regular cycle of inspections and again received a "Good" rating overall with an "Outstanding" in relation to Personal development, behaviour and welfare. In January 2022 the school was inspected by the Independent Schools Inspectorate ("ISI") as part of the cycle of compliance inspections and judged to be in compliance with the Independent School Standards.

Trinity Christian School continues to be an active and subscribing member of the Christian Schools' Trust, a national charity, which supports and facilitates co-operation between Christian schools. In November 2016 the school became a member of the Independent School Association ("ISA") and in October 2017 the school transferred to the ISI from Ofsted.

Pupil numbers and fees. The total number of full time pupils in the school by the end of the 2021-22 academic year was 17 (2020-21: 17). Pupil numbers increased following the end of the period under review and as at September 2022 there were 19 full time pupils on the roll. Our annual fees for the year under review were £4,950 per annum (2020-21: £4,900). These fees are less than half of the general level of fees for independent primary schools in the area.

### **Community Involvement**

We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. Our school is a part of a wider community and we are keen that our staff and pupils participate. Pupils have regularly visited a lunch club for older people to sing and talk to the residents. People who work in the local community regularly visit the school to tell the pupils about their work.

### **Financial review**

The results for the period are set out on pages 9 to 10. The School's general reserves decreased by £3,876 from £14,410 to £10,534. In the following period pupil numbers have increased with a small increase in staffing levels and the governors expect income to exceed expenditure in the year 2022-23 by a small amount.

#### **Principal funding sources**

In the year to 28 August 2022 the school was supported by a combination of pupil fees and voluntary gifts. The sources of income are set out in the statement of financial activities. The charity is also heavily dependent on volunteers for their donations of time, facilities, goods and fund raising efforts.

The governors are grateful for all the support and sacrifices made in serving the charity in the period. But above all the charity is again grateful to God for His goodness over the past year and we remain confident in Him for the year to come.

#### **Investment policy**

The governors consider that it is appropriate for the funds of the charity to be retained in the bank current and savings accounts to meet the daily requirements of the charity's expenditure. They do not consider there are funds in excess of this requirement available for investment.

#### **Reserves policy**

The governors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months of the resources expended. This would enable the charity to continue operating at the same level of activities in the event of a significant drop in funding, or major expenses becoming imperative, allowing time for alternative funding to be secured.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2022

**Plans for future periods**

Pupil numbers decreased slightly in the years 2020-21 and 2021-22. In the year 2022-23 pupil numbers have returned to full capacity. This growth in pupil numbers has allowed the new head to achieve the school's long term intention of a three class model for the school. This has led to some increased staffing costs but has significant benefit for pupils and teachers of a smaller spread of ages in each class which is particularly beneficial in the teaching of English and maths.

The governors are looking at options to increase the maximum pupil numbers through finding larger premises giving the school greater scope to grow and better balance income and costs.

The governors see a need to increase the size of the governing body and are seeking to identify individuals to become governors who have the appropriate skills and a vision for the development of the school.

It is difficult to assess what the financial effect of cost of living increases. Whilst all parents have continued to be able to pay fees, increased costs of living could contribute to parents not choosing a fee paying school. The possibility of VAT being charged on school fees is of significant concern and it is expected that many parents would not be able to afford a 20% increase in fees.

As noted above, in the current period pupil numbers have increased with only a small increase in staffing levels to manage this. This has resulted in a small forecast surplus for the current year to 28 August 2023. This is a significant improvement for the school. The governors have looked ahead and consider it is reasonable to prepare the accounts on a going concern basis.

**Responsibility of the board of governors**

Company law requires the governors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the governors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The governors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The governors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the board of governors**

Members of the board of governors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report, are set out on page 3.

In accordance with charity law, as the trustees, we certify that:

As the trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2022

**Small company rules**

This report has been prepared in accordance with the Statement of Recommended Practice — Accounting and Reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for smaller entities.

Approved by the board of governors on 11 May 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Charles', written in a cursive style.

Mr J Charles  
Trustee

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Independent Examiner's Report for the year ended 28 August 2022

I report on the unaudited financial statements for the year ended 28 August 2022 which are set out on pages 9 to 10.

**Respective responsibilities of the board of governors and the independent examiner**

As described on page 6 the company's governors are responsible for the preparation of the report of the governors and the financial statements in accordance with United Kingdom law and accounting standards, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

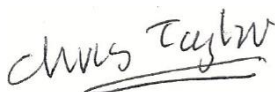
An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the governors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

15<sup>th</sup> May 2023



Chris Taylor, BSc

23 Hawthorn Close, Oxford

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Statement of Financial Activities for the year ended 28 August 2022

	Note	General fund	Restricted fund	2022 Total	2021 Total
		£	£	£	£
<b>Incoming Resources</b>					
Fees receivable		52,991		52,991	71,242
Donations		17,741		17,741	2,056
Fundraising and miscellaneous					
		70,732		70,732	73,298
<b>Resources Expended</b>					
<u>Costs of Generating Funds</u>					
Publicity and advertising					
<u>Charitable Expenditure</u>					
Costs of activities in furtherance of the charity's objects:					
Staff costs	2	50,888		50,888	52,249
Staff training		528		528	496
Educational consumables		3,034		3,034	2,210
Costs of fundraising					
Payments to other charities					
Miscellaneous		881		881	235
Support costs:					
Rent		14,640		14,640	14,640
Insurance		776		776	770
Building repairs and Other property expenses		217		217	50
Depreciation					
Administration of the Charity:					
Stationery, computer consumables and telephone		164		164	267
Professional fees		420		420	1,008
Subscriptions and licences		3,060		3,060	2,756
		74,608		74,608	74,681
<b>Total Resources Expended</b>		74,608		74,608	74,681
<b>Net Incoming Resources/(Resources Expended) for the Year</b>	8	(3,876)		(3,876)	(1,383)
Movement between funds					
Net movement in funds		(3,876)		(3,876)	(1,383)
Fund Balances brought forward		14,410		14,410	15,793
<b>Fund Balances carried forward</b>		10,534		10,534	14,410

The notes on pages 11 – 13 form part of these financial statements.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Balance sheet as at 28 August 2022

	Note	General fund £	Restricted fund £	<b>2022 Total £</b>	2021 Total £
<b>Fixed assets</b>					
Tangible assets	5				
<b>Current Assets</b>					
Debtors and prepayments		1,638		<b>1,638</b>	2,552
Cash at bank and in hand		15,854		<b>15,854</b>	13,024
		<u>17,492</u>		<b><u>17,492</u></b>	<u>15,576</u>
<b>Less: Liabilities due within one year</b>					
Social Security and other taxes	6	591		<b>591</b>	638
Other creditors	6	6,367		<b>6,367</b>	528
		<u>6,958</u>		<b><u>6,958</u></b>	<u>1,166</u>
Net Current Assets		<u>10,534</u>		<b><u>10,534</u></b>	<u>14,410</u>
Net Assets		<u>10,534</u>		<b><u>10,534</u></b>	<u>14,410</u>
Financed by:					
Fund Balances	8	<u>10,534</u>		<b><u>10,534</u></b>	<u>14,410</u>

For the year ended 28 August 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors 11 May 2023:



Mr J Charles  
Chair of Governors

The notes on pages 11 – 13 form part of these financial statements.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2022

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy and costs linked to the strategic management of the charity.

**Fixed assets**

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Items of equipment are capitalised where the purchase price exceeds £200.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation of each asset, over its expected useful life, the annual rates are as follows:

Furniture and fixtures	33.3% of cost
Plant and equipment	33.3% of cost

**Pensions**

The charity makes defined contributions into the pension scheme managed by National Employment Savings Trust for each of its employees. Costs are charged against income on the basis of contributions payable to the schemes in respect of the financial period.

**2 Staff costs and numbers**

Staff costs includes the following:

	2022	2021
	£	£
Salaries	48,885	50,879
Social security costs	Nil	Nil
Pension costs	2,003	1,370

No employee received emoluments of more than £50,000 in the current or preceding accounting period.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2022

The average weekly number of employees of the company during the period, calculated on the basis of full time equivalents was as follows:

	2022	2021
Teaching and administration	2.6	2.6

**3 Net (outgoing)/incoming resources for the period**

This is stated after charging:

	2022	2021
	£	£
Depreciation	Nil	Nil
Board of governor's remuneration	Nil	Nil
Accountancy	420	1,008

**4 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**5 Tangible fixed assets**

	Plant & Equipment	Total
	£	£
<b>Cost</b>		
At 29 August 2021	1,022	1,022
At 28 August 2022	1,022	1,022
<b>Depreciation</b>		
At 29 August 2021	1,022	1,022
Charge for the year		
At 28 August 2022	1,022	1,022
<b>Net Book Value</b>		
At 28 August 2021	Nil	Nil
At 28 August 2022	Nil	Nil

**6 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Taxation and social security	591	638
Other creditors and accruals	6,367	528
	6,958	1,166

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2022

**7 Analysis of net assets between funds**

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	-	-	-	-
Current assets	17,492	-	-	17,492
Current liabilities	6,958	-	-	6,958
Net assets at 28 August 2022	<u>10,534</u>	<u>-</u>	<u>-</u>	<u>10,534</u>

**8 Movement in funds**

	At 28 Aug 2021 £	Movement in resources		Transfer	At 28 Aug 2022 £
		Incoming £	Outgoing £	£	
Unrestricted funds:					
General	<u>14,410</u>	<u>70,732</u>	<u>(74,608)</u>	<u>-</u>	<u>10,534</u>
Total Funds	<u>14,410</u>	<u>70,732</u>	<u>(74,608)</u>	<u>-</u>	<u>10,534</u>

**TRINITY CHRISTIAN SCHOOL LIMITED**

England & Wales - Charity number 1151902

---

# Accounts

---

**TRINITY CHRISTIAN SCHOOL LIMITED**  
**(LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 AUGUST 2021

**COMPANY NUMBER 07941847**  
**CHARITY NUMBER 1151902**

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Financial statements for the year ended 28 August 2021

**Contents**

	Page
Legal and administrative information	3
Report of the governors	4 - 7
Independent Examiner's Report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 13

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)

Financial statements for the year ended 28 August 2021

Legal and administrative information

**Governors**

Chair Mr J Charles  
Others Rev N Jeffers  
Miss A Caldwell  
Mr A Singh  
Mr T Balsom  
Mrs N Moorcroft

**Secretary**

Mr J Charles

**Registered Office**

Sunbeam, Bere Court Road, Pangbourne, Reading, England, RG8 8JY

**Bankers**

Barclays Bank PLC, 2-4 Church Road, Caversham, Reading, RG4 7AE

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2021

The governors of Trinity Christian School Limited (company number 07941847) present their report, together with the financial statements for the year ended 28 August 2021.

**Structure, Governance and Management**

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8 February 2012 and registered as a charity on 3 May 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The total number of such guarantees at 28 August 2021 was five.

Recruitment and appointment of board of governors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the board of governors.

The trustees who served during the period were as follows:-

Rev Neil Jeffers  
Mr J Charles  
Miss A Caldwell  
Mr A Singh  
Mr T Balsom

No new trustees have been appointed since 28 August 2021. New members of the board of governors are appointed on the decision of the board of governors.

Trustee induction and training

It is our policy to appoint trustees (also known as school governors) from individuals already supportive of the charity. As a result, they will already be familiar with the history and aims of Trinity Christian School Limited. They are also often involved practically on a day-to-day basis. Additionally, new governors have a meeting with the chair of governors or one of the other governors, in which the role, responsibility and obligations of governors are discussed. We also perform DBS checks on all governors.

Risk management

The governors examine the risks to the charity on an annual basis, and identify the probability of the risk event occurring and the impact to the charity if the risk event did occur.

Organisational structure

The charity has a board of governors who meet periodically and are responsible for the strategic direction and policy of the charity. As at 28 August 2021 the board has five members.

**Objectives and activities**

The object of the charity is the establishment and ongoing provision of a school in the Reading area. The school will teach children from a curriculum designed around a Christian understanding of who we are and whose world we live in. The school will seek to bring glory to God by working with parents to teach their children about God and his world. The school will provide an understanding of the world from a biblical perspective and will aim to equip its pupils to live in a way which honours God and serves other people. The school welcomes children from both Christian and non-Christian backgrounds.

In setting our objectives the governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

It is important to us that access to the education we offer is not restricted to those who can afford our full fees and that our fees are set at a modest level to maximise the access.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2021

**Achievements and performance**

The school opened on 1 September 2013, in the year 2013/2014 there were three pupils. In November 2013 the school was inspected by Ofsted and awarded a “Good” rating in all areas. In May 2017 the school was inspected by Ofsted as part of the regular cycle of inspections and again received a “Good” rating overall with an “Outstanding” in relation to Personal development, behaviour and welfare. In January 2022 the school was inspected by the Independent Schools Inspectorate (“ISI”) as part of the cycle of compliance inspections and judged to be in compliance with the Independent School Standards.

At Easter 2022 the school appointed a new head teacher, Pearl Linkens, after the retirement of the previous head teacher Nigel Steele following a period of ill health. The period of transition was managed by Naomi Moorcroft a governor who stepped in to support the school through the difficult period and oversaw the school’s successful inspection by ISI. The governors acknowledge their thanks to Nigel Steele and their fellow governor Naomi Moorcroft for her investment of substantial time and ability. The governors look forward to this new period of leadership and the opportunities it brings to develop the school.

Trinity Christian School continues to be an active and subscribing member of the Christian Schools’ Trust, a national charity, which supports and facilitates co-operation between Christian schools. In November 2016 the school became a member of the Independent School Association (“ISA”) and in October 2017 the school transferred to the ISI from Ofsted. Membership of the ISA and inspection by ISI have increased the school’s costs but these are considered to be significant steps in growing the school.

Pupil numbers and fees. The total number of full time pupils in the school by the end of the 2020-21 academic year was 17 (2019-20: 18). Pupil numbers dropped following the end of the period under review and as at September 2021 there were 15 full time pupils on the roll and two part time pupils. Our annual fees for the year under review were £4,950 per annum (2019-20: £4,900). These fees are less than half of the general level of fees for independent primary schools in the area.

**Community Involvement**

We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. Our school is a part of a wider community and we are keen that our staff and pupils participate. Pupils have regularly visited a local residential care home for older people to talk to the residents. People who work in the local community regularly visit the school to tell the pupils about their work.

**Financial review**

The results for the period are set out on pages 9 to 10. The School’s general reserves decreased by £1,383 from £15,793 to £14,410. In the following period pupil numbers have fallen slightly while staffing levels have remained broadly the same and the governors expect costs to continue to exceed fee income.

**Principal funding sources**

In the year to 28 August 2021 the school was supported by a combination of pupil fees and voluntary gifts. The sources of income are set out in the statement of financial activities. The charity is also heavily dependent on volunteers for their donations of time, facilities, goods and fund raising efforts.

The governors are grateful for all the support and sacrifices made in serving the charity in the period. But above all the charity is again grateful to God for His goodness over the past year and we remain confident in Him for the year to come.

**Investment policy**

The governors consider that it is appropriate for the funds of the charity to be retained in the bank current and savings accounts to meet the daily requirements of the charity's expenditure. They do not consider there are funds in excess of this requirement available for investment.

**Reserves policy**

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2021

The governors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months of the resources expended. This would enable the charity to continue operating at the same level of activities in the event of a significant drop in funding, or major expenses becoming imperative, allowing time for alternative funding to be secured.

**Plans for future periods**

The school had maximum pupil number for the current premises increased by the DfE to 20 pupils in July 2019. These spaces were filled through the year to 28 August 2020 with a mix of full and part time pupils, however since that point the school has not achieved full capacity. The governors are looking at options to increase the approved maximum pupil number through finding larger premises giving the school greater scope to grow.

The governors see a need to increase the size of the governing body and are seeking to identify individuals to become governors who have the appropriate skills and a vision for the development of the school.

It is difficult to assess the financial effect of the COVID-19 pandemic and cost of living increases. Whilst all parents have continued to be able to pay fees, increased costs of living or reduced earnings may contribute to parents not choosing a fee paying school.

As noted above, in the current period pupil numbers have dropped while staffing levels remained at the same level as the previous period. This has resulted in a forecast deficit for the current year to 28 August 2022 of approximately £9,400. This is a significant deficit for the school and will reduce the school's reserves substantially. The governors have looked ahead to the year to 28 August 2023 and consider it is reasonable to prepare the accounts on a going concern basis. The school has had an increase in pupil applications following the appointment of a new head teacher at Easter 2022. Based on those pupils who have applied to join the school the forecast deficit for the year to August 2023 will reduce to £6,600. This forecast is based on a conservative estimate of giving for the year and assumes no further pupils joining. On this conservative forecast the school remains a going concern throughout the next twelve months. From previous experience the governors hope to recruit a further pupil before September 2022 which would reduce the forecast deficit forecast for the year to August 2023 to £1,600.

**Responsibility of the board of governors**

Company law requires the governors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the governors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The governors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The governors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the board of governors**

Members of the board of governors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report, are set out on page 3.

In accordance with charity law, as the trustees, we certify that:

As the trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2021

**Small company rules**

This report has been prepared in accordance with the Statement of Recommended Practice — Accounting and Reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for smaller entities.

Approved by the board of governors on 26 May 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Charles', written in a cursive style.

Mr J Charles  
Trustee

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Independent Examiner's Report for the year ended 28 August 2021

I report on the unaudited financial statements for the year ended 28 August 2021 which are set out on pages 9 to 10.

**Respective responsibilities of the board of governors and the independent examiner**

As described on page 6 the company's governors are responsible for the preparation of the report of the governors and the financial statements in accordance with United Kingdom law and accounting standards, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

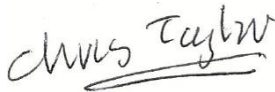
An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the governors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

26 May 2022



Chris Taylor, BSc  
23 Hawthorn Close, Oxford

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Statement of Financial Activities for the year ended 28 August 2021

	Note	General fund	Restricted fund	2021 Total £	2020 Total £
		£	£	£	£
<b>Incoming Resources</b>					
Fees receivable		71,242		<b>71,242</b>	71,983
Donations		2,056		<b>2,056</b>	1,022
Fundraising and miscellaneous					
		73,298		<b>73,298</b>	73,005
<b>Resources Expended</b>					
<u>Costs of Generating Funds</u>					
Publicity and advertising					
<u>Charitable Expenditure</u>					
Costs of activities in furtherance of the charity's objects:					
Staff costs	2	52,249		<b>52,249</b>	50,198
Staff training		496		<b>496</b>	314
Educational consumables		2,210		<b>2,210</b>	1,102
Costs of fundraising					
Payments to other charities					
Miscellaneous		235		<b>235</b>	495
Support costs:					
Rent		14,640		<b>14,640</b>	14,490
Insurance		770		<b>770</b>	770
Building repairs and Other property expenses		50		<b>50</b>	487
Depreciation					
Administration of the Charity:					
Stationery, computer consumables and telephone		267		<b>267</b>	534
Professional fees		1,008		<b>1,008</b>	356
Subscriptions and licences		2,756		<b>2,756</b>	4,144
		74,681		<b>74,681</b>	72,890
<b>Total Resources Expended</b>		74,681		<b>74,681</b>	72,890
<b>Net Incoming Resources/(Resources Expended) for the Year</b>	8	(1,383)		<b>(1,383)</b>	115
Movement between funds					
Net movement in funds		(1,383)		<b>(1,383)</b>	115
Fund Balances brought forward		15,793		<b>15,793</b>	15,678
<b>Fund Balances carried forward</b>		14,410		<b>14,410</b>	15,793

The notes on pages 11 – 13 form part of these financial statements.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Balance sheet as at 28 August 2021

	Note	General fund £	Restricted fund £	2021 Total £	2020 Total £
<b>Fixed assets</b>					
Tangible assets	5				
<b>Current Assets</b>					
Debtors and prepayments		2,552		2,552	4,624
Cash at bank and in hand		13,024		13,024	14,330
		<u>15,576</u>		<u>15,576</u>	<u>18,954</u>
<b>Less: Liabilities due within one year</b>					
Social Security and other taxes	6	-		-	-
Other creditors	6	1,166		1,166	3,161
		<u>1,166</u>		<u>1,166</u>	<u>3,161</u>
Net Current Assets		<u>14,410</u>		<u>14,410</u>	<u>15,793</u>
Net Assets		<u>14,410</u>		<u>14,410</u>	<u>15,793</u>
<b>Financed by:</b>					
Fund Balances	8	<u>14,410</u>		<u>14,410</u>	<u>15,793</u>

For the year ended 28 August 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors 26 May 2022:



Mr J Charles  
Chair of Governors

The notes on pages 11 – 13 form part of these financial statements.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2021

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy and costs linked to the strategic management of the charity.

**Fixed assets**

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Items of equipment are capitalised where the purchase price exceeds £200.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation of each asset, over its expected useful life, the annual rates are as follows:

Furniture and fixtures	33.3% of cost
Plant and equipment	33.3% of cost

**Pensions**

The charity makes defined contributions into the pension scheme managed by National Employment Savings Trust for each of its employees. Costs are charged against income on the basis of contributions payable to the schemes in respect of the financial period.

**2 Staff costs and numbers**

Staff costs includes the following:

	2021	2020
	£	£
Salaries	50,879	49,319
Social security costs	Nil	Nil
Pension costs	1,370	878

No employee received emoluments of more than £50,000 in the current or preceding accounting period.

The salaries costs in the year ended 28 August 2021 were reduced by furlough payments received by the school from HMRC under the Coronavirus Job Retention Scheme. These payments total £1,367 (2020: £989).

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2021

The average weekly number of employees of the company during the period, calculated on the basis of full time equivalents was as follows:

	2021	2020
Teaching and administration	2.6	2.3

**3 Net (outgoing)/incoming resources for the period**

This is stated after charging:

	2021	2020
	£	£
Depreciation	Nil	Nil
Board of governor's remuneration	Nil	Nil
Accountancy	1,008	342

**4 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**5 Tangible fixed assets**

	Plant & Equipment	Total
	£	£
<b>Cost</b>		
At 29 August 2020	1,022	1,022
At 28 August 2021	1,022	1,022
<b>Depreciation</b>		
At 29 August 2020	1,022	1,022
Charge for the year		
At 28 August 2021	1,022	1,022
<b>Net Book Value</b>		
At 28 August 2020	Nil	Nil
At 28 August 2021	Nil	Nil

**6 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Taxation and social security	638	581
Other creditors and accruals	277	80
	915	661

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2021

**7 Analysis of net assets between funds**

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	-	-	-	-
Current assets	15,576	-	-	15,576
Current liabilities	1,166	-	-	1,166
Net assets at 28 August 2021	<u>14,410</u>	<u>-</u>	<u>-</u>	<u>14,410</u>

**8 Movement in funds**

	At 28 Aug 2020 £	Movement in resources		Transfer £	At 28 Aug 2021 £
		Incoming £	Outgoing £		
Unrestricted funds:					
General	<u>15,793</u>	<u>73,298</u>	<u>(74,681)</u>	<u>-</u>	<u>14,410</u>
Total Funds	<u>15,793</u>	<u>73,298</u>	<u>(74,681)</u>	<u>-</u>	<u>14,410</u>

**TRINITY CHRISTIAN SCHOOL LIMITED**

England & Wales - Charity number 1151902

---

# Accounts

---

**TRINITY CHRISTIAN SCHOOL LIMITED**  
**(LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 AUGUST 2020

**COMPANY NUMBER 07941847**  
**CHARITY NUMBER 1151902**

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Financial statements for the year ended 28 August 2020

**Contents**

	Page
Legal and administrative information	3
Report of the governors	4 - 6
Independent Examiner's Report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 12

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)

Financial statements for the year ended 28 August 2020

Legal and administrative information

**Governors**

Chair Mr J Charles

Others Rev N Jeffers

Mr K Baxter (resigned 21 July 2020)

Miss A Caldwell

Mr A Singh

Mr T Balsom (appointed 21 September 2020)

Mrs N Moorcroft (appointed 19 October 2020)

**Secretary**

Mr J Charles

**Registered Office**

6 Carshalton Way, Lower Earley, Reading, England, RG6 4EP

**Bankers**

Barclays Bank PLC, 2-4 Church Road, Caversham, Reading, RG4 7AE

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2020

The governors of Trinity Christian School Limited (company number 07941847) present their report, together with the financial statements for the year ended 28 August 2020.

**Structure, Governance and Management**

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8 February 2012 and registered as a charity on 3 May 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The total number of such guarantees at 28 August 2020 was four.

Recruitment and appointment of board of governors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the board of governors.

The trustees who served during the period were as follows:-

Rev Neil Jeffers

Mr Keith Baxter (resigned 21 July 2020)

Mr J Charles

Miss A Caldwell

Mr A Singh

Two new trustees have been appointed since 28 August 2020. New members of the board of governors are appointed on the decision of the board of governors.

Trustee induction and training

It is our policy to appoint trustees (also known as school governors) from individuals already supportive of the charity. As a result, they will already be familiar with the history and aims of Trinity Christian School Limited. They are also often involved practically on a day-to-day basis. Additionally, new governors have a meeting with the chair of governors or one of the other governors, in which the role, responsibility and obligations of governors are discussed. We also perform DBS checks on all governors.

Risk management

The governors examine the risks to the charity on an annual basis, and identify the probability of the risk event occurring and the impact to the charity if the risk event did occur.

Organisational structure

The charity has a board of governors who meet periodically and are responsible for the strategic direction and policy of the charity. As at 28 August 2020 the board has four members.

**Objectives and activities**

The object of the charity is the establishment and ongoing provision of a school in the Reading area. The school will teach children from a curriculum designed around a Christian understanding of who we are and whose world we live in. The school will seek to bring glory to God by working with parents to teach their children about God and his world. The school will provide an understanding of the world from a biblical perspective and will aim to equip its pupils to live in a way which honours God and serves other people. The school welcomes children from both Christian and non-Christian backgrounds.

In setting our objectives the governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

It is important to us that access to the education we offer is not restricted to those who can afford our full fees and that our fees are set at a modest level to maximise the access.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2020

**Achievements and performance**

The school opened on 1 September 2013, in the year 2013/2014 there were three pupils. In November 2013 the school was inspected by Ofsted and awarded a "Good" rating in all areas. In May 2017 the school was inspected by Ofsted as part of the regular cycle of inspections and again received a "Good" rating overall with an "Outstanding" in relation to Personal development, behaviour and welfare.

Trinity Christian School continues to be an active and subscribing member of the Christian Schools' Trust, a national charity, which supports and facilitates co-operation between Christian schools. In November 2016 the school became a member of the Independent School Association ("ISA") and in October 2017 the school transferred to the Independent Schools Inspectorate ("ISI") from Ofsted. Membership of the ISA and inspection by ISI have increased the school's costs but these are considered to be significant steps in growing the school.

Pupil numbers and fees. The total number of full time pupils in the school by the end of the 2019-20 academic year was 18 (2018-19: 16). Pupil numbers dropped following the end of the period under review and as at September 2020 there were 17 full time pupils on the roll. Our annual fees for the year under review were £4,900 per annum (2018-19: £4,760). These fees are less than half of the general level of fees for independent primary schools in the area.

**Community Involvement**

We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. Our school is a part of a wider community and we are keen that our staff and pupils participate. Pupils have regularly visited a local residential care home for older people to talk to the residents. People who work in the local community regularly visit the school to tell the pupils about their work.

**Financial review**

The results for the period are set out on pages 8 to 9. The School's general reserves increased by £115 from £15,678 to £15,793. In the following period pupil numbers and staffing levels have remained broadly the same and the governors expect fee income to continue to meet running costs during the year without any significant donations allowing the school to achieve a stable financial base whilst it looks for new premises.

**Principal funding sources**

In the year to 28 August 2020 the school was supported by a combination of pupil fees and voluntary gifts. The sources of income are set out in the statement of financial activities. The charity is also heavily dependent on volunteers for their donations of time, facilities, goods and fund raising efforts.

The governors are grateful for all the support and sacrifices made in serving the charity in the period. But above all the charity is again grateful to God for His goodness over the past year and we remain confident in Him for the year to come.

**Investment policy**

The governors consider that it is appropriate for the funds of the charity to be retained in the bank current and savings accounts to meet the daily requirements of the charity's expenditure. They do not consider there are funds in excess of this requirement available for investment.

**Reserves policy**

The governors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months of the resources expended. This would enable the charity to continue operating at the same level of activities in the event of a significant drop in funding, or major expenses becoming imperative, allowing time for alternative funding to be secured.

**Plans for future periods**

The school had maximum pupil number for the current premises increased by the DfE to 20 pupils in

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Report of the Governors for the year ended 28 August 2020

July 2019. These spaces were filled through the year to 28 August 2020 with a mix of full and part time pupils. Whilst a space for one pupil has been available through the period since 28 August 2020 the governors are looking at options to increase the approved maximum pupil number through finding larger premises.

The governors see a need to increase the size of the governing body and are seeking to identify individuals to become governors who have the appropriate skills and a vision for the development of the school. Two governors have been appointed since 28 August 2020.

The COVID-19 pandemic has not had a significant effect on the school's financial stability, the school has seen increased expenditure in some areas such as additional subscriptions and licenses and some uncertainty over pupil fee income however these have been modest changes. The longer term impact is more difficult to judge and it is imperative for the school that new pupils are recruited to fill the spaces which will be opening in September 2020 as pupils leave at the end of year 6.

#### **Responsibility of the board of governors**

Company law requires the governors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the governors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The governors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The governors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Members of the board of governors**

Members of the board of governors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report, are set out on page 3.

In accordance with charity law, as the trustees, we certify that:

As the trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information.

#### **Small company rules**

This report has been prepared in accordance with the Statement of Recommended Practice — Accounting and Reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for smaller entities.

Approved by the board of governors on 26 May 2021 and signed on its behalf by:



Mr J Charles  
Trustee

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Statement of Financial Activities for the year ended 28 August 2020

I report on the unaudited financial statements for the year ended 28 August 2020 which are set out on pages 8 to 9.

**Respective responsibilities of the board of governors and the independent examiner**

As described on page 6 the company's governors are responsible for the preparation of the report of the governors and the financial statements in accordance with United Kingdom law and accounting standards, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

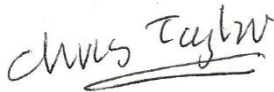
An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the governors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

25th May 2021



Chris Taylor, BSc  
23 Hawthorn Close, Oxford

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Statement of Financial Activities for the year ended 28 August 2020

	Note	General fund	Restricted fund	<b>2020 Total</b>	2019 Total
		£	£	£	£
<b>Incoming Resources</b>					
Fees receivable		71,983		<b>71,983</b>	66,928
Donations		1,023		<b>1,023</b>	10,892
Fundraising and miscellaneous					
		<u>73,005</u>		<b>73,005</b>	<u>77,820</u>
<b>Resources Expended</b>					
<u>Costs of Generating Funds</u>					
Publicity and advertising					91
					<u>91</u>
<u>Charitable Expenditure</u>					
Costs of activities in furtherance of the charity's objects:					
Staff costs	2	50,198		<b>50,198</b>	43,900
Staff training		314		<b>314</b>	1,425
Educational consumables		1,102		<b>1,102</b>	690
Costs of fundraising					
Payments to other charities					
Miscellaneous		495		<b>495</b>	899
Support costs:					
Rent		14,490		<b>14,490</b>	12,840
Insurance		770		<b>770</b>	740
Building repairs and Other property expenses		487		<b>487</b>	430
Depreciation					
Administration of the Charity:					
Postage, stationery and telephone		534		<b>534</b>	279
Professional fees		356		<b>356</b>	324
Subscriptions and licences		4,144		<b>4,144</b>	3,477
		<u>72,891</u>		<b>72,891</b>	<u>65,004</u>
<b>Total Resources Expended</b>		<u>72,891</u>		<b>72,891</b>	<u>65,095</u>
<b>Net Incoming Resources/(Resources Expended) for the Year</b>	8	115		<b>115</b>	12,725
Movement between funds					
Net movement in funds		115		<b>115</b>	12,725
Fund Balances brought forward		15,678		<b>15,678</b>	2,953
<b>Fund Balances carried forward</b>		<u>15,793</u>		<b>15,793</b>	<u>15,678</u>

The notes on pages 10 – 12 form part of these financial statements.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Balance sheet as at 28 August 2020

	Note	General fund £	Restricted fund £	2020 Total £	2019 Total £
<b>Fixed assets</b>					
Tangible assets	5				
<b>Current Assets</b>					
Debtors and prepayments		4,624		4,624	6,012
Cash at bank and in hand		14,330		14,330	16,359
		<u>18,954</u>		<u>18,954</u>	<u>22,371</u>
<b>Less: Liabilities due within one year</b>					
Social Security and other taxes	6	-		-	-
Other creditors	6	3,161		3,161	6,693
		<u>3,161</u>		<u>3,161</u>	<u>6,693</u>
Net Current Assets		<u>15,793</u>		<u>15,793</u>	<u>15,678</u>
Net Assets		<u>15,793</u>		<u>15,793</u>	<u>15,678</u>
<b>Financed by:</b>					
Fund Balances	8	<u>15,793</u>		<u>15,793</u>	<u>15,678</u>

For the year ended 28 August 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors 26 May 2021:



Mr J Charles  
Chair of Governors

The notes on pages 10 – 12 form part of these financial statements.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2020

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy and costs linked to the strategic management of the charity.

**Fixed assets**

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Items of equipment are capitalised where the purchase price exceeds £200.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation of each asset, over its expected useful life, the annual rates are as follows:

Furniture and fixtures	33.3% of cost
Plant and equipment	33.3% of cost

**Pensions**

The charity makes defined contributions into the pension scheme managed by National Employment Savings Trust for each of its employees. Costs are charged against income on the basis of contributions payable to the schemes in respect of the financial period.

**2 Staff costs and numbers**

Staff costs includes the following:

	2020	2019
	£	£
Salaries	49,319	43,297
Social security costs	Nil	Nil
Pension costs	878	603

No employee received emoluments of more than £50,000 in the current or preceding accounting period.

The salaries costs in the year ended 28 August 2020 were reduced by furlough payments received by the school from HMRC under the Coronavirus Job Retention Scheme. These payments total £988.72.

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2020

The average weekly number of employees of the company during the period, calculated on the basis of full time equivalents was as follows:

	2020	2019
Teaching and administration	2.3	2.2

**3 Net (outgoing)/incoming resources for the period**

This is stated after charging:

	2020	2019
	£	£
Depreciation	Nil	Nil
Board of governor's remuneration	Nil	Nil
Accountancy	342	324

**4 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**5 Tangible fixed assets**

	Plant & Equipment	Total
	£	£
<b>Cost</b>		
At 29 August 2019	1,022	1,022
At 28 August 2020	1,022	1,022
<b>Depreciation</b>		
At 29 August 2019	1,022	1,022
Charge for the year		
At 28 August 2020	1,022	1,022
<b>Net Book Value</b>		
At 28 August 2019	Nil	Nil
At 28 August 2020	Nil	Nil

**6 Creditors: amounts falling due within one year**

	2020	2019
	£	£
Taxation and social security	581	Nil
Other creditors and accruals	80	6,693
	661	6,693

TRINITY CHRISTIAN SCHOOL LIMITED (LIMITED BY GUARANTEE)  
Notes to the financial statements for the year ended 28 August 2020

**7 Analysis of net assets between funds**

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	-	-	-	-
Current assets	18,954	-	-	18,954
Current liabilities	3,161	-	-	3,161
Net assets at 28 August 2020	<u>15,793</u>	<u>-</u>	<u>-</u>	<u>15,793</u>

**8 Movement in funds**

	At 28 Aug 2019 £	Movement in resources		Transfe £	At 28 Aug 2020 £
		Incoming £	Outgoing £		
Unrestricted funds:					
General	<u>15,678</u>	<u>73,005</u>	<u>(72,891)</u>	<u>-</u>	<u>15,793</u>
Total Funds	<u>15,678</u>	<u>73,005</u>	<u>(72,891)</u>	<u>-</u>	<u>15,793</u>