

GREATER MANCHESTER YOUTH NETWORK LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024



#YoungPeopleCan

Company number 6130270
Charity number 1151897



GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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GREATER MANCHESTER YOUTH NETWORK LIMITED
ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

| | | |
|--|---|--------------------|
| DIRECTORS | L McDaid-Jones (Chair) | Appointed 30/06/24 |
| | S Leighton (Vice Chair) | |
| | E Stelfox (Treasurer) | |
| | J Ford | |
| | S E Tongue | |
| | E Vacca | |
| | S Morris | |
| | E Abbott | Appointed 30/06/24 |
| | S Palmer | Resigned 30/06/24 |
| | H Johnson | Resigned 30/06/24 |
| | M Spick | Resigned 31/12/23 |
| COMPANY SECRETARY | A Fairweather | |
| KEY MANAGEMENT | A Fairweather – Chief Executive | |
| | F Shirley – Head of People & Culture | |
| | J Campbell – Head of Business Development | |
| REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS | Greenfish Resource Centre | |
| | 46-50 Oldham Street | |
| | Manchester | |
| | M4 1LE | |
| ACCOUNTANTS AND AUDITORS | Third Sector Accountancy Ltd | |
| | Holyoake House | |
| | Hanover Street | |
| | Manchester | |
| | M60 0AS | |
| BANKERS | Barclays Bank plc | |
| | Wilmslow Road | |
| | Didsbury | |
| | Manchester M20 6RN | |

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and the audited financial statements for the year ended March 31st 2024. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

Charitable objects

The objectives of Greater Manchester Youth Network are:

To advance in life and relieve the needs of young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) the provision of support to develop and promote the work of youth organisations.

Our vision is #YoungPeopleCan

Our mission is to enable young people to have a positive impact on their own lives and the wider community

Activities

GMYN supports young people aged 10-25 from across Greater Manchester by offering innovative and exciting opportunities that young people are not able to access elsewhere. Our developmental programmes and drop-in activities help young people to strengthen social connections, improve wellbeing, increase confidence, develop skills and have a say on issues that matter to them.

Our programmes are vital as they can provide critical support to for young people that have experienced trauma or who lack a support network to help deal with physical/emotional barriers due to personal circumstances. We provide a safe, nurturing space with weekly development and drop-in activities that help young people build a network of support, learn key life skills, improve their wellbeing and navigate what can be an incredibly difficult and stressful time in life.

Our key focus is supporting young people who face particular challenges, including:

- Care leavers and cared for young people
- Young people with social, emotional and mental health needs
- Disabled and neurodiverse young people
- Young refugees and unaccompanied asylum-seeking children
- Young people who are not ready for work

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The charity identified priorities for the year including identifying key performance indicators. The following areas were decided as priorities for Greater Manchester Youth Network:

- Produce a new strategic plan for 2024-27 involving young people, trustees and the entire staff team showing our plans and objectives for the next three years.
- Produce a new set of company values which will be active throughout the entire charity and showcases how we want to go above and beyond as an organisation.
- Develop and refine our core offers, enabling the charity to shape its own support programmes and deliver these across Greater Manchester.
- Develop our offer for disabled and neurodiverse young people, including setting up more youth voice groups and opportunities for young people to make change.
- Continue to grow our delivery supporting cared-for young people and care leavers, including adding more opportunities for employability and progression routes.
- Grow our youth voice work enabling us to provide a platform for change for young people who face significant challenges in life.
- Continued development of the charity's Salesforce system (Fido) and outcomes measurement framework, ensuring all programmes, impact measurement and safeguarding reporting is improved.
- Expand our work readiness programmes allowing the charity to support more young people find meaningful employment opportunities.
- Expanding and diversifying our income generation ideas, including developing new corporate partnerships and fundraising activities.
- Continue to develop our strategy on EDI, ensuring the organisation better represents the varied needs of our beneficiaries, staff team and wider partnerships.
- Focus on new social value objectives to focus on our environmental impact and protect our future beneficiaries.
- Continued development of the Youth Alliance Greater Manchester, a partnership of organisations across all sectors, working together to create new opportunities for young people. With an aim of expanding our support offer and membership.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

ACHIEVEMENTS AND PERFORMANCE

GMYN has been supporting young people for over 18 years delivering a variety of innovative bespoke programmes across Greater Manchester. Our unique approach, as outlined below, makes GMYN the success it is:

- Our young person-centred approach provides a flexible support offer so young people can opt to participate when needed. Young people receive tailored support to meet their short and long-term needs.
- We embed ourselves in local communities and work alongside the local authority, social workers, carers, and partner organisations to ensure cohesive, joined-up support.
- We bridge a gap between young people and where they could be. This is through helping them build key life skills, increasing their confidence, improving their mental health and wellbeing and building a support network.
- We have a passionate team of skilled, experienced and passionate professionals. Our staff bring expertise from key areas such as youth work, volunteering, training, teaching, and lived experience.
- We provide long-term, consistent support we know is needed by the young people and often not provided elsewhere.

Our asset-based approach is evidenced based and centres on fostering positive relationships between young people and GMYN staff. We have adopted the Lundy Model of Participation as the basis to harness youth voice ensuring it is the driving force across the whole organisation.

GMYN's activities and support continue to provide public benefit and meets various needs of young people facing multiple disadvantages.

Supporting young people facing multiple disadvantage

GMYN continues to deliver a variety of leadership and development programmes to help young people aged 10 to 25 transition to adulthood feeling skilled, supported and positive. We have been able to offer independent life skills training, wellbeing and mental health activities and work readiness support. In all of these offers young people choose their activities and what they want to get involved in. This means we remain flexible, youth-led and responsive.

Youth Voice

This year we continued to develop our youth voice group and how it flows through the entire organisation. These groups have been able to input into various GMYN objectives and work including recruiting staff, co-designing programmes and developing our peer evaluation projects. This continues to be a priority for the charity with youth peer evaluations becoming part of all of our programmes.

Care leavers and cared for young people

Our delivery continues to expand. We have now added more programmes with additions such as life skills training and employability. This remains to be a core offer that is in demand. We aim to continue refining our offer and ensuring it reaches young people that need it. This includes piloting programmes for younger cared for young people and giving them new opportunities to take part in.

Disabled and neurodiverse young people

We have created new support offers for young people with disabilities. This includes development of our travel training support and development of a new social activities programme in Manchester. This work now forms part of GMYN's core offer and continues to grow, in particular with our youth voice work where we are trying to give more young people the ability to make change for themselves and their peers.

Wellbeing and mental health programmes

We continue to see a big increase in the mental health needs for young people. In response we have increased the number of wellbeing and mental health programmes which provide emotional wellbeing support and social prescribing

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activities for young people. We have been able to provide flexible programmes delivered in a safe environment ideal for young people that need it. This provides the support needed to help young people improve their wellbeing.

Youth Alliance Greater Manchester

As one of the lead organisations now delivering the Alliance, we have helped drive this movement further. With now over 180 partners joined from various sectors and from across GM, this continues to grow. We have been able to gain funding for this work enabling us to allocate resources to commence work on projects and funding opportunities. We want to ensure the alliance grows further and meets the needs of its members as we know there is real appetite for this work.

Organisational development

We have continued to develop GMYN including working on the new three-year strategy. This has been a great opportunity to pause and reflect, allowing staff, trustees and most importantly young people the opportunity to help inform our future direction. This has helped us identify key areas going forward such as our EDI work, incorporating social value objectives in our work and reviewing our environmental impact. We are very excited about what the future holds.

FINANCIAL REVIEW

Overview

The results for the year are set out on page 15.

Income for the year decreased by 9% to £1,078,993. This is largely due to 2 large donations received in the previous year (£140,000), as well as the deferment of received contracted income due to cash received in relation to projects in the following year. The timing of results from some planned grants was also later than expected meaning those grants will be recognised as income in the year ending 31 March 2025.

Expenditure for the year was broadly in line with the budget and the previous year resulting in a deficit for the year of £100,755 (2023: deficit £6,092). In accordance with the accounting policy for income recognition (set out on page 18) at 31 March 2024 the charity had secured and been paid for contracts with a value of £69,647 (2023 - £15,212) which will be recognised as income in the current year.

It has been a hard year for the charity, and our financial situation reflects this. We have seen some big contracts come to an end that provided financial security for us, and we have needed to look at different ways of gaining income. Some expected results did not come through in the expected timing, and we have seen a dip in donations. This means we have had to adapt and plan for the coming year much differently. This includes planning to work more with corporates, refining our core offers and sourcing more grant funders we have not applied to before. We are critically reviewing our cost base, particularly given the recently announced changes to employer's national insurance and will continue to look at cost savings where possible.

We know this is an issue the whole sector is facing but we are sure GMYN will adapt and be able to thrive in a different funding environment. The budget monitoring for the current year is showing an optimistic forecast so far so we are more positive for the year ahead.

Reserves Policy

The Board of Trustees have set a reserves policy which outlines GMYN's commitment to build free reserves at a level which ensures that a minimum 3 months of GMYN's core activity could continue during a period of unforeseen difficulty.

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. This is consistent with

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general third sector practice. The charity has been working hard to increase levels of unrestricted reserves, which has been difficult with the current funding environment.

GMYN trustees and SMT are committed to ensure the charity maintains healthy levels of reserves through:

- Income generation from various fundraising/corporate giving campaigns and initiatives aimed at boosting unrestricted reserves levels.
- Specific core grants/donations designated for reserves purposes which do not need additional delivery resources to achieve.

GMYN's Reserves Policy is to be reviewed and updated at the beginning of each financial year. When reviewing policy, Trustees and SMT should consider any changes to GMYN financial position and adjust reserve levels target if necessary. When monitoring the levels of reserves the Board of Trustees will consider an appropriate strategic course of action should an excess or deficit occur.

Risk management

As GMYN continues to grow, the trustees and management understand the need to ensure the organisation is prepared and can deliver on its objectives in a safe and efficient manner. As our programmes expand and the number of young people with it, the chances of risk also grow, so we need to make sure the charity has plans for any mitigation or response.

The trustees discuss risk at every board meeting including reporting on any safeguarding, financial and health and safety concerns as part of the fixed agenda. These risks are recorded on the charity's risk register which is updated regularly by the SLT and uses a RAG rating to help prioritise risks and identify appropriate mitigation. This register is reviewed by trustees at board meetings to allow for discussion and ensures trustees are aware of any potential impact to the charity.

Safeguarding continues to be a constant priority, and the trustees are aware of any growing concerns by the charity's Safeguarding Lead. Our Fido system has enabled us to build a system bespoke to GMYN that allows us to deal and report on any safeguarding issue to a high standard. The charity has recently expanded its safeguarding team to cope with the growing demand and need to protect our beneficiaries, including new specialisms in supporting disabled and neurodiverse young people. The charity also continues to deliver an annual away day with a safeguarding focus for all staff as well as training provided to new trustees on the delivery of the charity's programmes.

Finance is always a priority for the charity. We are well aware the risks associated with a failure to meet financial targets especially for income generation from grants, charitable activities and donations. We have seen a drop in our reserves this year due to some negative results and timing issues with grants. We need to make sure we learn from this and prepare differently in future. The charity monitors income from all sources and continues to apply for grants from a diverse and extensive range of existing and potential sources. Our Income and Partnerships Lead role is helping to generate income from new sources such as corporate partnerships, but this work will take time to get results.

Our policies and procedures continue to be checked annually to make sure they are up to date and are suitable for the activities the charity delivers. This is a constant agenda item for management meetings to ensure we can plan recourse and allocate key policies to relevant staff. This includes Health and Safety, Child Protection, Information Security and regular risk assessments of activities. We continue to develop new policies as the organisation grows and this is an area where we pride ourselves on our dedication and learning.

Going concern

In common with other charities of a similar size and type, the Charity is reliant on continuous fundraising, including the submission of grant funding applications, for its continued operation. The Directors have not identified any specific matters affecting going concern and these accounts.

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FUTURE PLANS

The charity launched our new 2024-27 strategic plan in April. This details our plans for the next three years. Since GMYN first started in 2007, we have supported over 15,000 young people and now deliver over 25 unique programmes across Greater Manchester. GMYN has seen growth over the past few years, and we are immensely proud that the charity has developed from a small idea with some excited and willing volunteers to what it is now. We are excited to see what the future brings. We know we need to develop, prepare and be ready for what the next three years holds for GMYN. All young people should have equal access to high-quality youth provision, and we know that this is currently not the case. We want to ensure that we are well-placed and well-resourced to deliver youth work that is responsive, inclusive, and has a real, lasting impact. Our new strategy sets out how we are going to strive to get there.

GMYN's strategic focus is to apply all of our experience and expertise to continue adapting to meet the changing needs of the young people we support. We want to make sure our values remain central to everything we do by increasing opportunities for young people to take part in decision-making, have a voice and the ability to influence both GMYN as a charity and external decision makers

We want to continue building on our passionate team, our processes, our reputation and diversify our income generating abilities. Wellbeing remains a main focus for us, and we will always try to improve our offer to our young people, staff, partners and volunteers work to the same outcomes. This will help GMYN in the long term as we will be able to have a much more focused delivery model which we can measure the impact of much easier.

Partnership is key to GMYN and we want to continue developing to be an even better organisation to work with. We want to share our knowledge and help other groups make their own impact. We are well placed to do this, and we have the passion and drive to provide more leadership and support

The charity is well aware that the changes in funders priorities and reduced grants will continue to have a detrimental impact on future opportunities. This is why we are planning to access different income generation platforms such as engaging the corporate sector and seeking more funders that provide core grants. We will continue to diversify our income streams and ensure the charity continues be sustainable and improve our financial situation.

Objectives

These objectives are taken from our strategic plan for 2024-27 and set out the plans for the next three years.

- GMYN will continue to evolve and develop its delivery to ensure young people are safe, heard, and capable of great things. Our previous pilot programmes for younger children, and young people with disabilities has proven we can expand our support and core offers.
- Learning from our previous successes we will continue to build upon our existing Youth Voice work and continue to promote the key message that **#YoungPeopleCan**.
- GMYN will continue to develop its strategic role in the youth sector, providing leadership and support to the wider sector. We will help create new opportunities for learning, sharing of information and enabling other youth organisations to collaborate.
- GMYN must ensure that social value is prioritised over the next three years, in order to focus on our environmental impact and protect our future beneficiaries.
- GMYN will continue to develop and embed an inclusive culture throughout the charity, ensuring a welcoming environment for all young people and all those who work or volunteer at GMYN, or wish to join **#TeamGMYN**.

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- GMYN will continue to look at various methods to generate income and sustain our delivery of programmes and services. As the charity's income now exceeds £1 million, we must prepare for new opportunities and adapt to an ever changing funding environment.
- GMYN will continue to invest in measuring and demonstrating our impact. We will showcase to existing and new supporters that the work we do and the support we offer is vital and transformative.

Our new values

At GMYN, **inclusivity**, **empathy**, and being **youth friendly** is the lens in which we operate. We want to go above and beyond and feel that our values demonstrate this:

- We have **compassion**, creating a supportive and nurturing environment where everyone part of GMYN can thrive and feel valued.
- **Fun** is at the heart of GMYN, making every experience enjoyable and engaging.
- Throughout GMYN, **creativity** shapes everything we do, ensuring innovative programmes and inclusive activities that engage and inspire.
- With **courage** at our core, GMYN strives to create transformative change, fearlessly innovating and advocating for young people.
- Continuous **learning** is core to what we do ensuring we reflect, adapt, and evolve to better meet the needs of the young people we support

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27 February 2007 and as amended by special resolutions dated 12 April 2012 and 15 April 2013. It is registered as a charity with the Charity Commission, having been registered with effect from 3 May 2013.

Members of the company and appointment of trustees

The trustees and directors of the company are the same people, collectively known as the Board or Board of Directors.

The Board of Directors may, at its discretion, admit to membership, subject to the restrictions the Articles:

- (a) Any person who has an interest in and who is supportive of the objects of the company
- (b) Any company, society, association or firm whether incorporated or not that is supportive of the objects of the company and that is based in or operates in the area of benefit.

Upon admission to membership, a person or the representative of an organisation is appointed a director company and when they cease to be a member also cease to be a member of the Board.

However, where the charity is receiving more than fifty percent of its funding from a Local Authority the proportion of the Local Authority's associated persons cannot exceed nineteen percent of the total number of members of the Board of Directors.

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The Trustees who served during the year, together with any changes up to the date of approving this report are listed on page 1.

Trustee recruitment, induction and training

The membership of the Board is reviewed annually by the board in accordance with its agreed procedures.

Trustees are recruited for their commitment and the skills and knowledge they can bring to the organisation. All trustees receive induction information and training as appropriate to their needs and there is an opportunity to access ongoing training for personal development.

Related parties

Trustees are required to complete a form on appointment, which is updated annually, registering their interests, including the membership of other voluntary organisations. The Board procedures ensure that Trustees do not participate in decisions in which they have an interest. Any transactions with related parties are detailed in note 12 to the accounts.

Organisation and management

The Board, which must not be less than six members (but has no upper limit), administers the Charity and meets as necessary. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The day to day management, including business undertakings and responsibility for delivery of the charity's business plans, Identifying and assessing strategic risks, issues and opportunities and taking responsibility for initiating and leading associated changes, is undertaken by GMYN's CEO and the Senior Management Team.

Co-operation with other organisations/charities

The charity is a partnership driven organisation. It ensures it works strategically and collaboratively alongside similar youth infrastructure organisations and delivers programmes in partnership with other youth organisations. The charity is also an affiliated member of UK Youth, the national youth charity providing activities and strategic support to the voluntary youth sector.

Remuneration policy for key management personnel

GMYN has a remuneration policy that states that all employees are paid in line with scales set by NJC and remuneration requests are reviewed and authorised by the appropriate senior management and trustees. GMYN uses NJC scales to appropriately grade salaries based on their role, responsibility and skills and expertise needed to deliver. The designated amount to cover staff remuneration is shown in the annual budget which is authorised by the trustees. Any other discretionary pay increases or bonuses are also authorised by the trustee board.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Greater Manchester Youth Network Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware.

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Third Sector Accountancy Limited were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the Board of Trustees and signed on its behalf by:



Eric Stelfox - Treasurer

19 / 12 / 2024

Independent auditor's report to the members of Greater Manchester Youth Network

Opinion

We have audited the financial statements of Greater Manchester Youth Network (the charitable company for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent auditor's report to the members of Greater Manchester Youth Network

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Independent auditor's report to the members of Greater Manchester Youth Network

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charitable company and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the charitable company operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to:

- Posting manual journal entries to manipulate financial performance; and
- Management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

Compliance with laws and regulations:

- Discussions with management including consideration of known or suspected instances of non-compliance with relevant laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Review minutes of meetings for issues relating to non-compliance;
- Reviewing both the design and implementation of key policies, including safeguarding.

Material Fraud in the financial statements:

- Making enquiries of management and those charged with governance on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgments made by management, including reviewing management's recognition of income in line with FRS102 SORP.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report to the members of Greater Manchester Youth Network

Use of the audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

P Morrello

Patrick Morrello (Senior Statutory Auditor)

For and on behalf of Third Sector Accountancy Limited, Statutory Auditor

Holyoake House

Hanover Street

Manchester

M60 0AS

20 / 12 / 2024

Date

Greater Manchester Youth Network
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

| | Note | Unrestricted funds £ | Restricted funds £ | Total funds 2024 £ | <i>Unrestricted funds £</i> | <i>Restricted funds £</i> | <i>Total funds 2023 £</i> |
|--|------|----------------------------|--------------------------|--------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 17,562 | - | 17,562 | 325,699 | 17,000 | 342,699 |
| Charitable activities | 4 | 521,835 | 532,698 | 1,054,533 | 475,970 | 359,185 | 835,155 |
| Other trading activities | 5 | 4,439 | - | 4,439 | 601 | - | 601 |
| Investments | 6 | 2,459 | - | 2,459 | 596 | - | 596 |
| Total income | | 546,295 | 532,698 | 1,078,993 | 802,866 | 376,185 | 1,179,051 |
| Expenditure on: | | | | | | | |
| Raising funds | 7 | 43,756 | - | 43,756 | 125,700 | - | 125,700 |
| Charitable activities | 8 | 601,342 | 534,650 | 1,135,992 | 683,585 | 375,858 | 1,059,443 |
| Total expenditure | | 645,098 | 534,650 | 1,179,748 | 809,285 | 375,858 | 1,185,143 |
| Net income/(expenditure) for the year | 10 | (98,803) | (1,952) | (100,755) | (6,419) | 327 | (6,092) |
| Transfer between funds | | - | - | - | - | - | - |
| Net movement in funds for the year | | (98,803) | (1,952) | (100,755) | (6,419) | 327 | (6,092) |
| Reconciliation of funds | | | | | | | |
| Total funds brought forward | | 207,794 | 86,789 | 294,583 | 214,213 | 86,462 | 300,675 |
| Total funds carried forward | | 108,991 | 84,837 | 193,828 | 207,794 | 86,789 | 294,583 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Greater Manchester Youth Network
Company number 06130270

Balance sheet as at 31 March 2024

| | Note | 2024 | 2023 |
|--|------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 15 | 26,047 | 31,398 |
| Total fixed assets | | 26,047 | 31,398 |
| Current assets | | | |
| Debtors | 16 | 131,420 | 42,480 |
| Cash at bank and in hand | | 146,762 | 273,145 |
| Total current assets | | 278,182 | 315,625 |
| Liabilities | | | |
| Creditors: amounts falling due in less than one year | 17 | (110,401) | (52,440) |
| Net current assets | | 167,781 | 263,185 |
| Total assets less current liabilities | | 193,828 | 294,583 |
| Net assets | | 193,828 | 294,583 |
| The funds of the charity: | | | |
| Unrestricted funds | 19 | 108,991 | 207,794 |
| Restricted income funds | 18 | 84,837 | 86,789 |
| Total charity funds | | 193,828 | 294,583 |

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 18 to 30 form part of these accounts.

Approved by the trustees on 19 / 12 / 2024

and signed on their behalf by:

Eric Stelfox

E Stelfox (Trustee/ Treasurer)

Greater Manchester Youth Network

Statement of Cash Flows for the year ending 31 March 2024

| | Note | 2024 £ | 2023 £ |
|--|------|-----------|-----------|
| Cash provided by/(used in) operating activities | 22 | (120,933) | 5,393 |
| <i>Cash flows from investing activities:</i> | | | |
| Dividends, interest, and rents from investments | | 2,459 | 596 |
| Purchase of tangible fixed assets | | (7,909) | (11,245) |
| Cash provided by/(used in) investing activities | | (5,450) | (10,649) |
| Increase/(decrease) in cash and cash equivalents in the year | | (126,383) | (5,256) |
| Cash and cash equivalents at the beginning of the year | | 273,145 | 278,401 |
| Cash and cash equivalents at the end of the year | | 146,762 | 273,145 |

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greater Manchester Youth Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

j Tangible fixed assets

Individual fixed assets costing £250 or more (or such other level as may from time to time be agreed by the trustees) are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

| | |
|-----------------------|------------|
| Fixtures and fittings | 5-10 years |
| Equipment | 3-10 years |

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

3 Income from donations and legacies

| | Unrestricted £ | Restricted £ | Total 2024 £ | <i>Unrestricted</i> £ | <i>Restricted</i> £ | <i>Total 2023</i> £ |
|------------------------|-------------------|-----------------|-----------------|--------------------------|------------------------|------------------------|
| Donations and legacies | 17,562 | - | 17,562 | 325,699 | 17,000 | 342,699 |
| Total | 17,562 | - | 17,562 | 325,699 | 17,000 | 342,699 |

4 Income from charitable activities

| | Unrestricted £ | Restricted £ | Total 2024 £ | <i>Unrestricted</i> £ | <i>Restricted</i> £ | <i>Total 2023</i> £ |
|-------------------|-------------------|-----------------|-----------------|--------------------------|------------------------|------------------------|
| Grant income | 231,712 | 532,698 | 764,410 | 8,975 | 359,185 | 368,160 |
| Contracted income | 290,123 | - | 290,123 | 466,995 | - | 466,995 |
| Total | 521,835 | 532,698 | 1,054,533 | 475,970 | 359,185 | 835,155 |

5 Income from other trading activities

| | Unrestricted £ | Restricted £ | Total 2024 £ | <i>Unrestricted</i> £ | <i>Restricted</i> £ | <i>Total 2023</i> £ |
|--------------|-------------------|-----------------|-----------------|--------------------------|------------------------|------------------------|
| Other Income | 4,439 | - | 4,439 | 601 | - | 601 |
| Total | 4,439 | - | 4,439 | 601 | - | 601 |

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

6 Investment income

| | Unrestricted £ | Restricted £ | Total 2024 £ | <i>Unrestricted £</i> | <i>Restricted £</i> | <i>Total 2023 £</i> |
|---------------------------|-------------------|-----------------|-----------------|---------------------------|-------------------------|-------------------------|
| Income from bank deposits | 2,459 | - | 2,459 | 596 | - | 596 |
| | <u>2,459</u> | <u>-</u> | <u>2,459</u> | <u>596</u> | <u>-</u> | <u>596</u> |

7 Cost of raising funds

| | Unrestricted £ | Restricted £ | 2024 £ | <i>Unrestricted £</i> | <i>Restricted £</i> | <i>2023 £</i> |
|-------------------------------|-------------------|-----------------|---------------|---------------------------|-------------------------|-------------------|
| Advertising & promotion | 2,889 | - | 2,889 | 1,808 | - | 1,808 |
| Consultancy fees | - | - | - | 7,740 | - | 7,740 |
| Subscription costs | 2,856 | - | 2,856 | 2,316 | - | 2,316 |
| Staff Costs | 31,135 | - | 31,135 | 88,641 | - | 88,641 |
| Support costs (see note 9) | 6,528 | - | 6,528 | 24,348 | - | 24,348 |
| Governance costs (see note 9) | 348 | - | 348 | 847 | - | 847 |
| | <u>43,756</u> | <u>-</u> | <u>43,756</u> | <u>125,700</u> | <u>-</u> | <u>125,700</u> |

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Analysis of expenditure on charitable activities

| | Total 2024 | <i>Total 2023</i> |
|--|-------------|-------------------|
| | £ | £ |
| Staff costs | 591,571 | 463,884 |
| Project costs: Project specific spend | 64,344 | 106,201 |
| Project costs: Partner cost | 47,532 | 67,625 |
| Project Costs: Venue Hire | 13,355 | 13,794 |
| Project costs: Consultancy & professional fees | 39,768 | 11,779 |
| Project Costs: Evaluation Costs | - | 17,500 |
| Project Costs: Travel & Meeting Costs | - | 1,354 |
| Support costs (see note 9) | 372,810 | 372,873 |
| Governance costs (see note 9) | 6,612 | 4,433 |
| | <hr/> | <hr/> |
| | 1,135,992 | 1,059,443 |
| | <hr/> <hr/> | <hr/> <hr/> |
| Restricted expenditure | 534,650 | 375,858 |
| Unrestricted expenditure | 601,342 | 683,585 |
| | <hr/> | <hr/> |
| | 1,135,992 | 1,059,443 |
| | <hr/> <hr/> | <hr/> <hr/> |

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

9 Analysis of governance and support costs

| | Support £ | Governance £ | Total 2024 £ | Support £ | Governance £ | Total 2023 £ |
|---|--------------|-----------------|-----------------|--------------|-----------------|-----------------|
| Staff costs | 247,334 | - | 247,334 | 245,454 | - | 245,454 |
| Staff: Training | 6,929 | - | 6,929 | 8,927 | - | 8,927 |
| Staff: Recruitment | 6,457 | - | 6,457 | 7,610 | - | 7,610 |
| Staff: Expenses | 4,762 | - | 4,762 | 6,304 | - | 6,304 |
| Agency staff | - | - | - | 5,209 | - | 5,209 |
| Premises costs | 56,221 | - | 56,221 | 52,055 | - | 52,055 |
| Depreciation | 11,815 | - | 11,815 | 11,476 | - | 11,476 |
| IT Costs | 15,506 | - | 15,506 | 26,146 | - | 26,146 |
| IT Costs: FIDO | 17,071 | - | 17,071 | 21,421 | - | 21,421 |
| Subscriptions | 8,516 | - | 8,516 | 9,482 | - | 9,482 |
| Equipment and repairs | 1,067 | - | 1,067 | 1,955 | - | 1,955 |
| General office costs | 2,214 | - | 2,214 | 1,182 | - | 1,182 |
| Loss on Disposal of Fixed Assets | 1,446 | - | 1,446 | - | - | - |
| Audit and accounts fees | - | 6,960 | 6,960 | - | 5,280 | 5,280 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 379,338 | 6,960 | 386,298 | 397,221 | 5,280 | 402,501 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Allocation of support and governance costs | | | | | | |
| Cost of raising funds | 6,528 | 348 | 6,876 | 24,348 | 847 | 25,195 |
| Expenditure on charitable activities | 372,810 | 6,612 | 379,422 | 372,873 | 4,433 | 377,306 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 379,338 | 6,960 | 386,298 | 397,221 | 5,280 | 402,501 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

10 Net income/(expenditure) for the year

| | | |
|--|--------|--------|
| This is stated after charging/(crediting): | 2024 | 2023 |
| | £ | £ |
| Depreciation | 11,814 | 11,476 |
| Auditor's remuneration - audit fees | 4,800 | 3,600 |
| Auditor's remuneration - accountancy fees | 1,920 | 1,680 |
| | <hr/> | <hr/> |

11 Staff costs

Staff costs during the year were as follows:

| | | |
|-----------------------|---------|---------|
| | 2024 | 2023 |
| | £ | £ |
| Wages and salaries | 790,867 | 724,855 |
| Social security costs | 65,248 | 60,390 |
| Pension costs | 13,925 | 12,734 |
| | <hr/> | <hr/> |
| | 870,040 | 797,979 |
| | <hr/> | <hr/> |

Allocated as follows:

| | | |
|-----------------------|---------|---------|
| Cost of raising funds | 31,135 | 88,641 |
| Charitable activities | 591,571 | 463,884 |
| Support costs | 247,334 | 245,454 |
| | <hr/> | <hr/> |
| | 870,040 | 797,979 |
| | <hr/> | <hr/> |

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

11 Staff costs (continued)

One employee has employee benefits (gross salary plus employer pension contribution) in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 34 (2023: 35).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Head of Development and the Head of Programmes. The total employee benefits of the key management personnel of the charity were £156,192 (2023: £151,381).

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties were £nil (2023: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Alex Fairweather, the CEO, is related to the sole director of Stomm Ltd (Company number 07590501). The charity incurred expenditure of £3,003 (2023: £3,060) in respect of IT services provided by Stomm Ltd in the year.

Apart from the above, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

13 Government grants

The government grants recognised in the accounts were as follows:

| | 2024 | 2023 |
|--|---------|---------|
| | £ | £ |
| CEYP Manchester - Lottery Community Fund | 61,002 | 64,600 |
| Lottery Community Fund: Awards for All | - | 10,000 |
| Manchester City Council Y&P Fund | 22,500 | 30,000 |
| Salford City Council | 44,784 | - |
| Lottery Critical Fund | 47,805 | - |
| | <hr/> | <hr/> |
| | 176,091 | 104,600 |
| | <hr/> | <hr/> |

The were no unfulfilled conditions and contingencies attaching to the grants.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

15 Fixed assets: tangible assets

| | Fixtures & Fittings | Equipment | Total |
|-------------------------|------------------------|-------------|-------------|
| Cost | £ | £ | £ |
| At 1 April 2023 | 8,291 | 40,023 | 48,314 |
| Additions | - | 7,909 | 7,909 |
| Disposals | - | (4,626) | (4,626) |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2024 | 8,291 | 43,306 | 51,597 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| Depreciation | | | |
| At 1 April 2023 | 1,605 | 15,311 | 16,916 |
| Charge for the year | 1,417 | 10,397 | 11,814 |
| Disposals | - | (3,180) | (3,180) |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2024 | 3,022 | 22,528 | 25,550 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| Net book value | | | |
| At 31 March 2024 | 5,269 | 20,778 | 26,047 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| <i>At 31 March 2023</i> | 6,686 | 24,712 | 31,398 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

During the year the charity acquired fixed assets at a cost of £nil (2023: £nil) which were funded by grant income which is included in the SOFA for the year.

16 Debtors

| | 2024 | 2023 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Trade debtors and grants receivable | 22,452 | 19,660 |
| Accrued Income | 107,303 | 19,133 |
| Prepayments | 1,665 | 3,687 |
| | <hr/> | <hr/> |
| | 131,420 | 42,480 |
| | <hr/> <hr/> | <hr/> <hr/> |

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|-------------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 732 | 1,410 |
| Accruals | 15,805 | 11,884 |
| Deferred income (contracted income) | 69,647 | 15,212 |
| Taxation and social security costs | 18,248 | 13,470 |
| Clawback of contract income | - | 10,464 |
| Pension liability | 5,969 | - |
| | <u>110,401</u> | <u>52,440</u> |

18 Analysis of movements in restricted funds

| | Balance at 1 April 2023 | Income | Expenditure | Transfers | Balance at 31 March 2024 |
|---|----------------------------|----------------|------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Changemakers Public Transport- Coop Foundation | 24,000 | 5,333 | (29,333) | - | - |
| CEYP Salford (12-15) - Henry Smith | 9,085 | 38,000 | (29,115) | - | 17,970 |
| CEYP Tameside - Charles Hayward Foundation | 10,417 | 25,000 | (25,000) | - | 10,417 |
| CEYP Tameside- Henry Smith Foundation | 15,950 | 39,300 | (39,300) | - | 15,950 |
| Eric Wright Charitable Trust | 13,000 | - | (13,000) | - | - |
| SEMH - Hargreaves | 7,337 | - | (7,337) | - | - |
| MJ Ball Residentials 22 & 23 | 7,000 | - | (7,000) | - | - |
| Being Together - UASC | - | 61,002 | (61,002) | - | - |
| Lottery Community Fund | - | 61,002 | (61,002) | - | - |
| CE Manchester - Masonic | - | 30,000 | (11,000) | - | 19,000 |
| A&H Pilkington Trust | - | 5,000 | (5,000) | - | - |
| Booth Charities | - | 5,348 | (5,348) | - | - |
| CEYP Bolton | - | 56,195 | (56,195) | - | - |
| CEYP Oldham & Bury - Children | - | 40,994 | (40,994) | - | - |
| Salford CVS | - | 20,964 | (10,964) | - | 10,000 |
| Edward Holt Trust | - | 10,000 | (7,500) | - | 2,500 |
| Future You - Ingeus | - | 267 | (267) | - | - |
| Y&P Fund (Strategic | - | 22,500 | (22,500) | - | - |
| SEND - Brook | - | 9,500 | (9,500) | - | - |
| Hatch - UK Youth | - | 31,392 | (31,392) | - | - |
| Inspire - UK Youth | - | 385 | (385) | - | - |
| Whose Art Whose Culture | - | 9,830 | (5,830) | - | 4,000 |
| NWYPDT - Youth Voice | - | 10,000 | (5,000) | - | 5,000 |
| Paul Hamlyn Foundation | - | 22,250 | (22,250) | - | - |
| Other grants | - | 28,436 | (28,436) | - | - |
| | <u>86,789</u> | <u>532,698</u> | <u>(534,650)</u> | <u>-</u> | <u>84,837</u> |
| Total | 86,789 | 532,698 | (534,650) | - | 84,837 |

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Analysis of movements in restricted funds (continued)

Comparative period

| | <i>Balance at 1 April 2022</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers</i> | <i>Balance at 31 March 2023</i> |
|--|------------------------------------|----------------|--------------------|------------------|---|
| | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> |
| Big Ask | 20,161 | - | (20,161) | - | - |
| Brook Young People | 4,970 | 5,940 | (10,910) | - | - |
| IWill SEND - Co-Op Foundation | 30,247 | - | (30,247) | - | - |
| Changemakers Public Transport- Transitions Manchester - National Lottery Community Fund | - | 34,957 | (10,957) | - | 24,000 |
| CEYP Salford (12-15) - Henry Salford CVS | 12,000 | 64,600 | (76,600) | - | - |
| Booth Charities- CE Salford | 9,084 | 36,800 | (36,799) | - | 9,085 |
| CEYP Tameside - Charles | 10,000 | - | (10,000) | - | - |
| CEYP Tameside- Henry Smith | - | 5,218 | (5,218) | - | - |
| CEYP Oldham & Bury - Children | - | 25,000 | (14,583) | - | 10,417 |
| BBC CIN | - | 39,900 | (23,950) | - | 15,950 |
| Eric Wright Charitable Trust | - | 40,758 | (40,758) | - | - |
| Youth Alliance | - | 9,955 | (9,955) | - | - |
| SEMH - Hargreaves | - | 20,000 | (7,000) | - | 13,000 |
| Youth Participation | - | 4,017 | (4,017) | - | - |
| MCC Y&P Fund | - | 29,040 | (21,703) | - | 7,337 |
| Awards for All | - | 3,000 | (3,000) | - | - |
| MJ Ball Residentials 22 & 23 | - | 30,000 | (30,000) | - | - |
| | - | 10,000 | (10,000) | - | - |
| | - | 17,000 | (10,000) | - | 7,000 |
| Total | 86,462 | 376,185 | (375,858) | - | 86,789 |

Name of restricted fund

Description, nature and purposes of the fund

| | |
|---|--|
| Big Ask | Annual salary for programme worker & consultancy costs |
| Brook Young People | Wellbeing sessions delivered by GMYN in Bury. |
| IWill SEND - Co-Op Foundation | I Will community spaces- supporting young people with SEND |
| Changemakers Public Transport- Coop Foundation | Youth Advocacy project |

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Analysis of movements in restricted funds (continued)

| Name of restricted fund | Description, nature and purposes of the fund |
|--|---|
| Transitions Manchester - National Lottery Community Fund | To deliver a city-wide 3-year social action, life-skills development and mentoring programme that will directly support Care Experienced Young People (CEYP) aged 12 – 25. |
| CEYP Salford (12-15) - Henry Smith | Salary and on costs of a Programme Coordinator at a project providing a range of development activities for Care Experienced Young People in Salford, Greater Manchester. |
| Salford CVS | Wellbeing Matters Community Asset Fund 2021/22 |
| Booth Charities- CE Salford | Contribution towards programme manager's salary. |
| CEYP Tameside - Charles Hayward Foundation | Programme for young people with experience of the care system in Tameside. |
| CEYP Tameside- Henry Smith Foundation | Three years' salary and on costs of a Care Experience Employability Programme Coordinator at a project designed to develop pre-employability skills for care leavers in Tameside, Manchester. |
| CEYP Oldham & Bury - Children In Need | GMYN will continue to support LAC in Bury and Oldham to positively emerge from the pandemic through engaging them in fun and inspiring codesigned group activities and bespoke one to one support from a trusted youth worker enabling them to build healthy relationships, re-engage with society and improve wellbeing. |
| BBC CIN | Holiday Programme BBC Children in Need |
| Eric Wright Charitable Trust | Contribution towards costs of programme worker. |
| Youth Alliance | Sector support and capacity building |
| SEMH - Hargreaves | Active Cycling programme to support disadvantaged young people |
| Youth Participation- Souter Charitable Trust | Youth engagement |
| National Lottery: Youth Active Voice Campaigns | Youth Active Voice Campaigns |
| Manchester City Council Y&P Fund (Strategic Leadership) | Youth and Play training and sector support |
| MJ Ball Limited - Residentials 2022 & 2023 | Donation towards costs of delivering Residentials in 2022 & 2023. |

Notes to the accounts for the year ended 31 March 2024 (continued)

| | | | | | |
|---------------------|---|--------------------|-------------------------|-----------------------|---------------------------------|
| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers £ | As at 31 March 2024 £ |
| General fund | 207,794 | 546,295 | (645,098) | - | 108,991 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 207,794 | 546,295 | (645,098) | - | 108,991 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | <i>Balance at 1 April 2022</i> £ | <i>Income</i> £ | <i>Expenditure</i> £ | <i>Transfers</i> £ | <i>As at 31 March 2023</i> £ |
| <i>General fund</i> | <i>214,213</i> | <i>802,866</i> | <i>(809,285)</i> | <i>-</i> | <i>207,794</i> |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | <i>214,213</i> | <i>802,866</i> | <i>(809,285)</i> | <i>-</i> | <i>207,794</i> |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| General fund | The free reserves after allowing for all designated funds | | | | |

| | General fund £ | Designated funds £ | Restricted funds £ | Total 2024 £ |
|---|-------------------------------|-----------------------------------|-----------------------------------|-------------------------|
| Tangible fixed assets | 26,047 | - | - | 26,047 |
| Net current assets/(liabilities) | 82,944 | - | 84,837 | 167,781 |
| | | | | |
| Total | 108,991 | - | 84,837 | 193,828 |
| | | | | |
| | <i>General fund £</i> | <i>Designated funds £</i> | <i>Restricted funds £</i> | <i>Total 2023 £</i> |
| <i>Tangible fixed assets</i> | <i>31,398</i> | <i>-</i> | <i>-</i> | <i>31,398</i> |
| <i>Net current assets/(liabilities)</i> | <i>176,396</i> | <i>-</i> | <i>86,789</i> | <i>263,185</i> |
| | | | | |
| <i>Total</i> | <i>207,794</i> | <i>-</i> | <i>86,789</i> | <i>294,583</i> |

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows

| | Property | | Equipment | |
|--------------------|----------|--------|-----------|-------|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Less than one year | 8,431 | 26,096 | 1,728 | - |
| One to five years | - | - | 2,160 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 8,431 | 26,096 | 3,888 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |

22 Reconciliation of net movement in funds to net cash flow from operating activities

| | 2024 | 2023 |
|--|-----------|----------|
| | £ | £ |
| Net income/(expenditure) for the year | (100,755) | (6,092) |
| Adjustments for: | | |
| Depreciation charge | 11,814 | 11,476 |
| Dividends, interest and rents from investments | (2,459) | (596) |
| Loss/(profit) on sale of fixed assets | 1,446 | |
| Decrease/(increase) in debtors | (88,940) | 29,893 |
| Increase/(decrease) in creditors | 57,961 | (29,288) |
| | <hr/> | <hr/> |
| Net cash provided by/(used in) operating activities | (120,933) | 5,393 |
| | <hr/> | <hr/> |