

**GREATER MANCHESTER YOUTH NETWORK LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR**

**THE YEAR ENDED MARCH 31 2023**



**#YoungPeopleCan**



Company number 6130270  
Charity number 1151897

**GREATER MANCHESTER YOUTH NETWORK LIMITED  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31 2023**

|  | <b>INDEX</b> |
|--|--------------|
| Administrative information             | 1            |
| Trustees' and Directors' annual report | 2 – 10       |
| Independent Auditor's report           | 11 - 14      |
| Statement of financial activities      | 15           |
| Balance sheet                          | 16           |
| Statement of cash flows                | 17           |
| Notes to the financial statements      | 18 – 30      |

**GREATER MANCHESTER YOUTH NETWORK LIMITED**  
**ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED MARCH 31 2023**

**DIRECTORS**

S Palmer (Chair)  
M Spick (Vice Chair)  
E Stelfox (Treasurer)

|             |                    |
|-------------|--------------------|
| J Ford      |                    |
| S E Tongue  |                    |
| B Learner   | Resigned 05/03/23  |
| S Westhead  | Resigned 31/10/23  |
| J M Harding | Resigned 01/01/23  |
| A Taassob   | Resigned 01/05/23  |
| H Johnson   | Appointed 05/05/23 |
| S Morris    | Appointed 05/05/23 |
| E Vacca     | Appointed 05/05/23 |
| S Leighton  | Appointed 05/05/23 |

**COMPANY SECRETARY**

A Fairweather

**KEY MANAGEMENT**

A Fairweather – Chief Executive  
F Shirley – Head of Delivery  
A Webster – Head of Development

**REGISTERED OFFICE AND  
PRINCIPAL PLACE OF BUSINESS**

Greenfish Resource Centre  
46-50 Oldham Street  
Manchester  
M4 1LE

**ACCOUNTANTS AND  
AUDITORS**

Third Sector Accountancy  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

**BANKERS**

Barclays Bank plc  
Wilmslow Road  
Didsbury  
Manchester M20 6RN

## **GREATER MANCHESTER YOUTH NETWORK LIMITED**

### **TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023**

The trustees present their report and the audited financial statements for the year ended 2023 Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

#### **OBJECTIVES AND ACTIVITIES**

##### **Charitable objects**

The objectives of Greater Manchester Youth Network are:

To advance in life and relieve the needs of young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) the provision of support to develop and promote the work of youth organisations.

Our vision is #YoungPeopleCan

Our mission is to enable young people to have a positive impact on their own lives and the wider community.

##### **Activities**

The charity provides several support activities that help bridge the gap between young people and where they could be. This is through helping them build key life skills, increasing their confidence, improving their mental health and wellbeing, and building a support network. Once these essential foundations are in place, young people have greater stability and can start to look to the future.

**Our key focus is supporting young people who face particular challenges, including:**

- Care leavers and cared for young people
- Young people with social, emotional and mental health needs
- Disabled and neurodiverse young people
- Young refugees and unaccompanied asylum-seeking children
- Young people who are not ready for work

The charity identified priorities for the year including identifying key performance indicators. The following areas were decided as priorities for Greater Manchester Youth Network:

- Increase our offer for disabled and neurodiverse young people. This included the development of a new youth voice and training programme to increase skills and create more opportunities for change.

## **GREATER MANCHESTER YOUTH NETWORK LIMITED**

### **TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023**

#### **OBJECTIVES AND ACTIVITIES (Continued)**

- Create a GM wide programme to support Unaccompanied Asylum Seeker Children/New arrivals (UASC) by provision of various development and wellbeing focussed activities in the different boroughs.
- Continue to grow our delivery supporting cared-for young people and care leavers. This includes supporting a younger age range of 10 upwards and launching new delivery in Bolton.
- Continue to develop our Youth Participation strategy, including creating more opportunities for young people to become leaders and ensure the charity provides a voice for young people and that this voice is heard.
- Expand our work readiness programmes allowing the charity to support more young people find meaningful employment opportunities.
- Expanding and diversifying our income generation activities, including developing new partnerships and support networks, therefore enabling us to find new ways to increase unrestricted income.
- Investment into the charity's ICT resources in order to achieve the Cyber Essentials Plus quality mark and ensure the organisation has the appropriate equipment to be able to deliver effectively.
- Review the charity's equality and diversity work and plan an EDI audit to ensure the organisation better represents the varied needs of our beneficiaries.
- Update and strengthen the charity's brand and communications, including a focus on promoting our programmes and impact to a wider audience via various media.
- Conduct an external evaluation of GMYN's impact measurement tools to strengthen our ability to review the difference our delivery makes and allow us to better communicate our impact.
- Continued development of the charity's Salesforce system (Fido) ensuring all programmes, impact measurement and safeguarding reporting is improved.
- Continued development of the Youth Alliance Greater Manchester, a partnership of organisations across all sectors, working together to create new opportunities for young people. With an aim of getting funding to deliver activities and training.

#### **Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

# **GREATER MANCHESTER YOUTH NETWORK LIMITED**

## **TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023**

### **ACHIEVEMENTS AND PERFORMANCE**

At Greater Manchester Youth Network (GMYN), our vision is #YoungPeopleCan, and our goal is that young people are safe, heard, and capable of great things.

GMYN supports young people aged 10-25 across Greater Manchester by offering innovative and exciting opportunities they may not be able to access elsewhere. Our young person-centred approach provides a flexible support offer so young people can opt to participate when needed. Young people receive tailored support to meet their short and long-term needs.

We continue to embed ourselves in local communities and work alongside the local authority, social workers, carers, partner organisations and schools to ensure cohesive, joined-up support.

Our team, a group of skilled, experienced, and passionate professionals, delivers the programmes and services we provide. All our staff bring expertise from key areas such as youth work, volunteering, training, teaching, and lived experience. This brings a unique approach that continues to make GMYN the success it is.

We have continued to grow and refine our various support offers to further increase the options for young people to be helped by the charity. In the last 12 months, we have supported 795 young people across Greater Manchester, including young people from the following groups:

- Care leavers and cared for young people
- Young people with social, emotional and mental health needs
- Disabled and neurodiverse young people
- Young refugees and unaccompanied asylum-seeking children
- Young people who are not ready for work

We have grown our partnership work including expansion into new boroughs and working with new organisations. Our work developing the Youth Alliance Greater Manchester has seen some positive results already and we are keen to expand GMYN's role as a leadership charity.

GMYN's activities and support continue to provide public benefit and meet various needs of young people facing multiple disadvantages.

#### **Supporting young people facing various challenges**

GMYN continues to deliver a variety of programmes and services which provide many different supportive offers. Our development and drop-in activities support and enable disadvantaged young people to have a successful transition to adulthood. We have been able to offer independent life skills training, wellbeing and mental health activities and work readiness support. In all of these offers young people choose their activities and what they want to get involved in. This means we remain flexible, youth-led and responsive.

#### **Wellbeing and mental health programmes**

We have seen a big increase in the mental health needs for young people. In response we have increased the number of wellbeing and mental health programmes which provide emotional wellbeing support and social prescribing activities for young people. Our programmes act as a key contributor to improving young people's mental health and wellbeing, developing key skills and helping to build relationships.

#### **Youth Leadership**

This year we continued to develop our leadership programmes including growing our youth voice group, our disability changemakers group, and our Care Experienced Young People Ambassadors. These groups have been able to input into various GMYN objectives and work including recruiting staff, co-designing programmes and evaluations. This continues to be a priority for the charity with future plans including youth peer evaluations of all of our programmes.

## **GREATER MANCHESTER YOUTH NETWORK LIMITED**

### **TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023**

#### **ACHIEVEMENTS AND PERFORMANCE (Continued)**

##### **Disabled and neurodiverse young people**

We have created more youth leadership programmes and support offers for young people with disabilities. This includes travel training support and advocacy. We continued to work with the voluntary sector and local authority partners to look at the provision of support more widely. This expanded work has now formed part of GMYN's core services and will be developed as part of the new strategy to be launched in 2024.

##### **Care leavers and cared for young people**

Due to the increase in demand, we applied successfully for funding to deliver a new Unaccompanied Asylum Seeker Children/New arrivals (UASC) programme for across Greater Manchester. We are looking forward to seeing how this programme is received as we know there is a real need for this sort of support. We have also been successful in receiving funding to launch a new care leavers programme in Bolton as well as a residential to take cared for young people away to experience an overnight trip for the first time.

##### **Youth Alliance Greater Manchester**

As one of the lead organisations now delivering the Alliance, it has been great to see this grow and gain further interest from across GM. With now over 150 partners joined from various sectors and from across GM, this has shown there is real appetite to work together and collaborate on new ideas and opportunities. We have been able to access funding to resource getting a brand and a project schedule. This has enabled us to plan new work and deliver support for the sector.

##### **Organisational development**

We have continued to develop GMYN including continued investment into our bespoke salesforce system, that will allow us to measure our impact much more robustly. We have improved our ICT and Info security infrastructure set up which enabled us to be awarded the Cyber Essentials Plus quality standard. We registered for the Disability Confident quality mark and setup an EDI subgroup consisting of staff and trustees. This will help us to continue our journey of improvements and ensure GMYN is more inclusive.

##### **Income generation**

It has been a hard year and we have had to adapt to secure different income. We were lucky to receive a large donation this year which really helped the charity and allowed us to sustain delivery in certain boroughs. But we know we can't rely on this again. We have worked with our external communications company to further develop the charity's key messaging in order to really demonstrate the difference and impact we make. This has enabled us to prepare to engage with new partners and more contacts from the private sector. We know we need to continue to look for other income generation opportunities and ensure we are becoming less reliant on delivery grants in the future.

#### **FINANCIAL REVIEW**

##### **Overview**

The charity has seen an increase in income of £170k (17%) to £1,179k this year. This increase is largely due to an increase in income from donations and legacies of £187k (121%) to £835k. Two large one-off donations of £100k and £40k were received in the year. The charity had an overall deficit in the year of £6.9k (2022: £3.7K), made up of a deficit on unrestricted funds of £6k (2022: surplus of £19K) and a surplus on restricted funds of £0.3k (2022: deficit of 23k).

##### **Reserves Policy**

The Board of Trustees have set a reserves policy which outlines GMYN's commitment to build free reserves at a level which ensures that a minimum 3 months of GMYN's core activity could continue during a period of unforeseen difficulty.

**GREATER MANCHESTER YOUTH NETWORK LIMITED**  
**TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023**  
**FINANCIAL REVIEW (Continued)**

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. This is consistent with general third sector practice. The charity has been working hard to increase levels of unrestricted reserves, which has been difficult with the current funding environment.

GMYN trustees and SMT are committed to ensure the charity maintains healthy levels of reserves through;

- Fundraising campaigns and initiative aimed at boosting reserves levels.
- Specific grant/donation designated for reserves purposes.

GMYN's Reserves Policy is to be reviewed and updated at the beginning of each financial year. When reviewing policy, Trustees and SMT should consider any changes to GMYN financial position and adjust reserve levels target if necessary. When monitoring the levels of reserves the Board of Trustees will consider an appropriate strategic course of action should an excess or deficit occur.

The organisation's total of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) was £176,396 at the year-end (2022: £182,584) against a target of £200,000

**Risk management**

The trustees discuss risk at every board meeting including reporting on any safeguarding, financial and health and safety concerns. These risks are recorded on the charity's risk register which is updated regularly and uses a RAG rating to help prioritise risks and identify appropriate mitigation. This register is reviewed by trustees at board meetings to allow for discussion and ensures trustees are aware of any potential impact to the charity.

Safeguarding is always a priority, and the trustees are aware of any growing concerns by the charity's Safeguarding Lead. The charity has recently expanded its safeguarding team to cope with the growing demand and need to protect our beneficiaries, including new specialisms in supporting unaccompanied asylum-seeking children. The charity also continues to provide regular training to the entire team to ensure staff are informed and confident to deal with any concerns. This includes an annual away day with a safeguarding focus as well as training provided to new trustees on the delivery of the charity's programmes. This helps to provide insight into the level of safeguarding concerns the organisation deals with.

Another risk facing the Charity is failing to meet its financial targets especially for income generation from grants, charitable activities and especially donations. The large donations we received this year mitigated these risks and enabled GMYN to continue delivering activities and investing in the organisation as planned. The charity monitors income from all sources and continues to apply for grants from a diverse and extensive range of existing and potential sources. The planned recruitment of an Income and Partnerships Lead, a new role aims to help with generating income from new sources.

The charity continues to review and update its policies and procedures annually to make sure they are up to date and are suitable for the activities the charity delivers. This includes Health and Safety, Child Protection, Information Security and regular risk assessments of activities.

**Going concern**

In common with other charities of a similar size and type, the Charity is reliant on continuous fundraising, including the submission of grant funding applications, for its continued operation.

The Directors have not identified any specific matters affecting going concern and these accounts.



## **GREATER MANCHESTER YOUTH NETWORK LIMITED**

### **TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023**

#### **FUTURE PLANS**

The charity is now in the final year of its 2021-2024 strategic plan. After a successful trial of new delivery themes such as disability, supporting younger children aged 10-13 and work readiness programmes, this has helped the charity better prepare for new priorities and funding streams. We are now preparing our next strategy, ready to be launched in the Spring of 2024. This is an exciting time for the charity, and we are looking forward to our new ideas and approaches.

After a successful external evaluation of the charity's services and support programmes, we have changed and improved our impact measurement tools. This has provided us with an organisational wide approach to measuring our delivery and ensuring we work to the same outcomes. This will help GMYN in the long term as we will be able to have a much more focused delivery model which we can measure the impact much easier.

The charity is well aware that the changes in funders priorities and reduced grants will continue to have a detrimental impact on future opportunities. This is why we are planning to access different income generation platforms such as selling training, engaging the private sector and seeking new funders that provide core grants. We will continue to diversify our income streams and ensure the charity continues to be sustainable.

We also want to focus on GMYN becoming more inclusive. This means an organisational wide approach to our governance, leadership, delivery and communications. We want to ensure that all young people feel valued and welcomed by GMYN and we see this as a priority going forward.

#### **Objectives**

These objectives are taken from our strategic plan for 2021-2024 and continue the plans and deliverables for our final year.

- GMYN will continue to promote the key message that #YoungPeopleCan and showcase the positive impact of young people by further developing our youth voice platforms and celebrating young people's achievements.
- GMYN will increase the number of innovative youth programmes and services and the boroughs we deliver in to enable more young people to have a positive impact on their own lives and the wider community.
- GMYN will grow its offer to support more disabled and neurodiverse young people by increasing our programmes and activities. This includes giving young people improved skills and more opportunity to speak out and be heard.
- Continue to test more programmes for young people under the age of 13 and expand into delivering other activities such as residential and youth voice groups.
- Make use of our networks and the Youth Alliance to continue to work in partnership with other like-minded organisations to share our experience, resources and expertise to deliver youth programmes.
- Seek out a wide range of diverse income streams and new business models to ensure income generation and increase in unrestricted funding.
- Manage and minimise any risks with regards to delivery of programmes and services.
- Support and develop the organisations workforce to ensure commitment, enthusiasm as well as high quality delivery.
- Ensure GMYN has appropriate facilities and funds to ensure high quality delivery and make best use of charity resources.

**GREATER MANCHESTER YOUTH NETWORK LIMITED**  
**TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023**  
**FUTURE PLANS (Continued)**

**Objectives (Continued)**

- Ensure the trustee board continues to provide suitable governance and support to the charity and expand our ambassador programme.

GMYN's innovative services continue to offer exciting opportunities and support that young people are not able to access elsewhere. Our young person-centred approach provides a flexible support offer so young people can opt to participate when needed. Young people receive tailored support to meet their short and long-term needs. We continue to grow our offers of support and deliver new programmes for different beneficiary groups. Our new impact measurement tools and processes will also ensure we can measure our impact and ensure that our delivery remains high quality.

With the continued growth, development and investment into the Youth Alliance GM, GMYN's role as a leadership charity in the youth and play sector is being recognised. GMYN's strategic work continues to grow, and is being acknowledged at a high level. We want to continue this role and help make changes by engaging and influence stakeholders and shouting loud that #YoungPeopleCan.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated February 27 2007 and as amended by special resolutions dated April 12 2012 and April 15 2013. It is registered as a charity with the Charity Commission, having been registered with effect from May 3 2013.

**Members of the company and appointment of trustees**

The trustees and directors of the company are the same people, collectively known as the Board or Board of Directors.

The Board of Directors may, at its discretion, admit to membership, subject to the restrictions the Articles:

- (a) Any person who has an interest in and who is supportive of the objects of the company
- (b) Any company, society, association or firm whether incorporated or not that is supportive of the objects of the company and that is based in or operates in the area of benefit.

Upon admission to membership, a person or the representative of an organisation is appointed a director company and when they cease to be a member also cease to be a member of the Board.

However, where the charity is receiving more than fifty percent of its funding from a Local Authority the proportion of the Local Authority's associated persons cannot exceed nineteen percent of the total number of members of the Board of Directors.

The Trustees who served during the year, together with any changes up to the date of approving this report are listed on page 1.

**Trustee recruitment, induction and training**

The membership of the Board is reviewed annually by the board in accordance with its agreed procedures.

Trustees are recruited for their commitment and the skills and knowledge they can bring to the organisation. All trustees receive induction information and training as appropriate to their needs and there is an opportunity to access ongoing training for personal development.

**GREATER MANCHESTER YOUTH NETWORK LIMITED**  
**TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023**  
**STRUCTURE GOVERNANCE AND MANAGEMENT (Continued)**

**Register of interests**

Trustees are required to complete a form on appointment, which is updated annually, registering their interests, including the membership of other voluntary organisations. The Board procedures ensure that Trustees do not participate in decisions in which they have an interest.

**Organisation**

The Board, which must not be less than six members (but has no upper limit), administers the Charity and meets as necessary. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

**Management**

The day to day management, including business undertakings and responsibility for delivery of the charity's business plans, identifying and assessing strategic risks, issues and opportunities and taking responsibility for initiating and leading associated changes, is undertaken by GMYN's CEO and the Senior Management Team.

**Related parties**

See note 12 within the financial statements for details of related party transactions in the year and preceding year.

**Co-operation with other organisations/charities**

The charity is a partnership driven organisation. It ensures it works strategically and collaboratively alongside similar youth infrastructure organisations and delivers programmes in partnership with other youth organisations. The charity is also an affiliated member of UK Youth, the national youth charity providing activities and strategic support to the voluntary youth sector.

**Remuneration policy for key management personnel**

GMYN has a remuneration policy that states that all employees are paid in line with scales set by NJC and remuneration requests are reviewed and authorised by the appropriate senior management and trustees. GMYN uses NJC scales to appropriately grade salaries based on their role, responsibility and skills and expertise needed to deliver. The designated amount to cover staff remuneration is shown in the annual budget which is authorised by the trustees. Any other discretionary pay increases or bonuses are also authorised by the trustee board.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees (who are also directors of Greater Manchester Youth Network Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**GREATER MANCHESTER YOUTH NETWORK LIMITED**  
**TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023**  
**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS (Continued)**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE TO OUR AUDITORS**

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

**STATEMENT AS TO DISCLOSURE TO OUR AUDITORS**

The trustees confirm that the financial statements comply with current statutory requirements, the requirements of the company's memorandum and articles of association and the requirements of the Charities SORP (FRS 102).

**AUDITORS**

Third Sector Accountancy Limited were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on  
by

and signed on their behalf

A handwritten signature in black ink, appearing to be 'S. Palmer', written in a cursive style.

**S Palmer - Chair of Trustees/ Director**

## **Independent auditor's report to the members of Greater Manchester Youth Network**

### **Opinion**

We have audited the financial statements of Greater Manchester Youth Network (the charitable company for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent auditor's report to the members of Greater Manchester Youth Network**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Independent auditor's report to the members of Greater Manchester Youth Network**

### **Auditor's responsibilities for the audit of the financial statements (continued)**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

#### **Capability of the audit in detecting irregularities, including fraud**

Based on our understanding of the charitable company and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the charitable company operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to:

- Posting manual journal entries to manipulate financial performance; and
- Management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

#### **Compliance with laws and regulations:**

- Discussions with management including consideration of known or suspected instances of non-compliance with relevant laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Review minutes of meetings for issues relating to non-compliance;
- Reviewing both the design and implementation of key policies, including safeguarding.
- Review of correspondence with the regulators and with legal advisors;

#### **Material Fraud in the financial statements:**

- Making enquiries of management and those charged with governance on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgments made by management, including reviewing management's recognition of income in line with FRS102 SORP, use of depreciation policies, treatment of restructuring costs in the year and the defined benefit pension liability and associated disclosures:

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the

## **Independent auditor's report to the members of Greater Manchester Youth Network**

### **Capability of the audit in detecting irregularities, including fraud (continued)**

risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of the audit report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Patrick Morrello (Senior Statutory Auditor)  
For and on behalf of Third Sector Accountancy Limited, Statutory Auditor  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

Date



**Greater Manchester Youth Network**  
**Statement of Financial Activities**  
**(including Income and Expenditure account)**  
**for the year ended 31 March 2023**

|  | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total funds<br>2023<br>£ | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total funds<br>2022<br>£ |
|--|------|----------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------|
| <b>Income from:</b>                          |      |                            |                          |                          |                            |                          |                          |
| Donations and legacies                       | 3    | 325,699                    | 17,000                   | 342,699                  | 154,818                    | -                        | 154,818                  |
| Charitable activities                        | 4    | 475,970                    | 359,185                  | 835,155                  | 455,838                    | 397,269                  | 853,107                  |
| Other trading activities                     | 5    | 601                        | -                        | 601                      | 288                        | -                        | 288                      |
| Investments                                  | 6    | 596                        | -                        | 596                      | 24                         | -                        | 24                       |
| <b>Total income</b>                          |      | <b>802,866</b>             | <b>376,185</b>           | <b>1,179,051</b>         | <b>610,968</b>             | <b>397,269</b>           | <b>1,008,237</b>         |
| <b>Expenditure on:</b>                       |      |                            |                          |                          |                            |                          |                          |
| Raising funds                                | 7    | 125,700                    | -                        | 125,700                  | 82,117                     | -                        | 82,117                   |
| Charitable activities                        | 8    | 683,585                    | 375,858                  | 1,059,443                | 508,858                    | 420,962                  | 929,820                  |
| <b>Total expenditure</b>                     |      | <b>809,285</b>             | <b>375,858</b>           | <b>1,185,143</b>         | <b>590,975</b>             | <b>420,962</b>           | <b>1,011,937</b>         |
| <b>Net income/(expenditure) for the year</b> | 10   | <b>(6,419)</b>             | <b>327</b>               | <b>(6,092)</b>           | <b>19,993</b>              | <b>(23,693)</b>          | <b>(3,700)</b>           |
| Transfer between funds                       |      | -                          | -                        | -                        | (606)                      | 606                      | -                        |
| <b>Net movement in funds for the year</b>    |      | <b>(6,419)</b>             | <b>327</b>               | <b>(6,092)</b>           | <b>19,387</b>              | <b>(23,087)</b>          | <b>(3,700)</b>           |
| <b>Reconciliation of funds</b>               |      |                            |                          |                          |                            |                          |                          |
| Total funds brought forward                  |      | 214,213                    | 86,462                   | 300,675                  | 194,826                    | 109,549                  | 304,375                  |
| <b>Total funds carried forward</b>           |      | <b>207,794</b>             | <b>86,789</b>            | <b>294,583</b>           | <b>214,213</b>             | <b>86,462</b>            | <b>300,675</b>           |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Greater Manchester Youth Network**  
**Company number 06130270**


**Balance sheet as at 31 March 2023**

|  | Note | 2023           | 2022           |
|--|------|----------------|----------------|
|  |      | £              | £              |
| <b>Fixed assets</b>                                  |      |                |                |
| Tangible assets                                      | 15   | 31,398         | 31,629         |
| <b>Total fixed assets</b>                            |      | <b>31,398</b>  | <b>31,629</b>  |
| <b>Current assets</b>                                |      |                |                |
| Debtors  | 16   | 42,480         | 72,373         |
| Cash at bank and in hand                             |      | 273,145        | 278,401        |
| <b>Total current assets</b>                          |      | <b>315,625</b> | <b>350,774</b> |
| <b>Liabilities</b>                                   |      |                |                |
| Creditors: amounts falling due in less than one year | 17   | (52,440)       | (81,728)       |
| <b>Net current assets</b>                            |      | <b>263,185</b> | <b>269,046</b> |
| <b>Total assets less current liabilities</b>         |      | <b>294,583</b> | <b>300,675</b> |
| <b>Net assets</b>                                    |      | <b>294,583</b> | <b>300,675</b> |
| <b>The funds of the charity:</b>                     |      |                |                |
| Unrestricted funds                                   | 19   | 207,794        | 214,213        |
| Restricted income funds                              | 18   | 86,789         | 86,462         |
| <b>Total charity funds</b>                           |      | <b>294,583</b> | <b>300,675</b> |

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

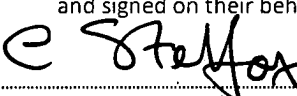
The notes on pages 18 to 30 form part of these accounts.

Approved by the trustees on



S Palmer (Chair of Trustees)

and signed on their behalf by:



E Stelfox (Trustee/ Treasurer)

**Greater Manchester Youth Network**

**Statement of Cash Flows  
for the year ending 31 March 2023**

|  | Note      | 2023<br>£       | 2022<br>£       |
|--|-----------|-----------------|-----------------|
| <b>Cash provided by/(used in) operating activities</b>       | <b>22</b> | <b>5,393</b>    | <b>53,061</b>   |
| <hr/>  |           |                 |                 |
| <i>Cash flows from investing activities:</i>                 |           |                 |                 |
| Dividends, interest, and rents from investments              |           | 596             | 24              |
| Purchase of tangible fixed assets                            |           | (11,245)        | (29,499)        |
| <hr/>  |           |                 |                 |
| <b>Cash provided by/(used in) investing activities</b>       |           | <b>(10,649)</b> | <b>(29,475)</b> |
| <hr/>  |           |                 |                 |
| <i>Cash flows from financing activities:</i>                 |           |                 |                 |
| Repayment of borrowing                                       |           | -               | -               |
| Cash inflows from new borrowing                              |           | -               | -               |
| <hr/>  |           |                 |                 |
| <b>Cash provided by/(used in) financing activities</b>       |           | <b>-</b>        | <b>-</b>        |
| <hr/>  |           |                 |                 |
| Increase/(decrease) in cash and cash equivalents in the year |           | (5,256)         | 23,586          |
| Cash and cash equivalents at the beginning of the year       |           | 278,401         | 254,815         |
| <hr/>  |           |                 |                 |
| <b>Cash and cash equivalents at the end of the year</b>      |           | <b>273,145</b>  | <b>278,401</b>  |
| <hr/>  |           |                 |                 |

**Greater Manchester Youth Network**  
**Notes to the accounts for the year ended 31 March 2023**

**1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greater Manchester Youth Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

**b Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

**c Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

## **Greater Manchester Youth Network**

### **Notes to the accounts for the year ended 31 March 2023 (continued)**

#### **d Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

#### **e Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **f Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

## Greater Manchester Youth Network

### Notes to the accounts for the year ended 31 March 2023 (continued)

#### g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

#### j Tangible fixed assets

Individual fixed assets costing £250 or more (or such other level as may from time to time be agreed by the trustees) are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

|                       |            |
|-----------------------|------------|
| Fixtures and fittings | 5-10 years |
| Equipment             | 3-10 years |

## **Greater Manchester Youth Network**

### **Notes to the accounts for the year ended 31 March 2023 (continued)**

#### **k Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **l Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **m Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **n Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **o Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

## **2 Legal status of the charity**

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

**Greater Manchester Youth Network**

**Notes to the accounts for the year ended 31 March 2023 (continued)**

|          |   |                   |                 |                 |                           |                         |                         |
|----------|---|-------------------|-----------------|-----------------|---------------------------|-------------------------|-------------------------|
| <b>3</b> | <b>Income from donations and legacies</b>   | Unrestricted<br>£ | Restricted<br>£ | Total 2023<br>£ | <i>Unrestricted<br/>£</i> | <i>Restricted<br/>£</i> | <i>Total 2022<br/>£</i> |
|          | Donations and legacies                      | 325,699           | 17,000          | 342,699         | 154,818                   | -                       | 154,818                 |
|          | <b>Total</b>                                | <b>325,699</b>    | <b>17,000</b>   | <b>342,699</b>  | <b>154,818</b>            | <b>-</b>                | <b>154,818</b>          |
| <b>4</b> | <b>Income from charitable activities</b>    | Unrestricted<br>£ | Restricted<br>£ | Total 2023<br>£ | <i>Unrestricted<br/>£</i> | <i>Restricted<br/>£</i> | <i>Total 2022<br/>£</i> |
|          | Grant income                                | 8,975             | 359,185         | 368,160         | 59,615                    | 397,269                 | 456,884                 |
|          | Contracted income                           | 466,995           | -               | 466,995         | 396,223                   |                         | 396,223                 |
|          | <b>Total</b>                                | <b>475,970</b>    | <b>359,185</b>  | <b>835,155</b>  | <b>455,838</b>            | <b>397,269</b>          | <b>853,107</b>          |
| <b>5</b> | <b>Income from other trading activities</b> | Unrestricted<br>£ | Restricted<br>£ | Total 2023<br>£ | <i>Unrestricted<br/>£</i> | <i>Restricted<br/>£</i> | <i>Total 2022<br/>£</i> |
|          | Other Income                                | 601               | -               | 601             | 288                       | -                       | 288                     |
|          | <b>Total</b>                                | <b>601</b>        | <b>-</b>        | <b>601</b>      | <b>288</b>                | <b>-</b>                | <b>288</b>              |



Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

6 Investment income

|                           | Unrestricted<br>£ | Restricted<br>£ | Total 2023<br>£ | Unrestricted<br>£ | Restricted<br>£ | Total 2022<br>£ |
|---------------------------|-------------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| Income from bank deposits | 596               | -               | 596             | 24                | -               | 24              |
|                           | <u>596</u>        | <u>-</u>        | <u>596</u>      | <u>24</u>         | <u>-</u>        | <u>24</u>       |

7 Cost of raising funds

|                               | Unrestricted<br>£ | Restricted<br>£ | 2023<br>£      | Unrestricted<br>£ | Restricted<br>£ | 2022<br>£     |
|-------------------------------|-------------------|-----------------|----------------|-------------------|-----------------|---------------|
| Advertising & promotion       | 1,808             | -               | 1,808          | 431               | -               | 431           |
| Consultancy fees              | 7,740             | -               | 7,740          | -                 | -               | -             |
| Subscription costs            | 2,316             | -               | 2,316          | -                 | -               | -             |
| Staff Costs                   | 88,641            | -               | 88,641         | 67,485            | -               | 67,485        |
| Support costs (see note 9)    | 24,348            | -               | 24,348         | 13,505            | -               | 13,505        |
| Governance costs (see note 9) | 847               | -               | 847            | 696               | -               | 696           |
|                               | <u>125,700</u>    | <u>-</u>        | <u>125,700</u> | <u>82,117</u>     | <u>-</u>        | <u>82,117</u> |

**Greater Manchester Youth Network**

**Notes to the accounts for the year ended 31 March 2023 (continued)**

**8 Analysis of expenditure on charitable activities**

|  | Total 2023 | Total 2022 |
|--|------------|------------|
|  | £          | £          |
| Staff costs                                    | 463,884    | 444,143    |
| Project costs: Project specific spend          | 106,201    | 97,160     |
| Project costs: Partner cost                    | 67,625     | 63,442     |
| Project Costs: Venue Hire                      | 13,794     | 16,431     |
| Project costs: Consultancy & professional fees | 11,779     | 11,087     |
| Project Costs: Evaluation Costs                | 17,500     | 170        |
| Project Costs: Travel & Meeting Costs          | 1,354      | 358        |
| Support costs (see note 9)                     | 372,873    | 292,445    |
| Governance costs (see note 9)                  | 4,433      | 4,584      |
|  | <hr/>      | <hr/>      |
|  | 1,059,443  | 929,820    |
|  | <hr/>      | <hr/>      |
| Restricted expenditure                         | 375,858    | 420,962    |
| Unrestricted expenditure                       | 683,585    | 508,858    |
|  | <hr/>      | <hr/>      |
|  | 1,059,443  | 929,820    |
|  | <hr/>      | <hr/>      |

**Greater Manchester Youth Network**

**Notes to the accounts for the year ended 31 March 2023 (continued)**

**9 Analysis of governance and support costs**

|   | Support<br>£   | Governance<br>£ | Total 2023<br>£ | Support<br>£   | Governance<br>£ | Total 2022<br>£ |
|---|----------------|-----------------|-----------------|----------------|-----------------|-----------------|
| Staff costs                                       | 245,454        | -               | 245,454         | 203,564        | -               | 203,564         |
| Staff: Training                                   | 8,927          | -               | 8,927           | 10,221         | -               | 10,221          |
| Staff: Recruitment                                | 7,610          | -               | 7,610           | 4,339          | -               | 4,339           |
| Staff: Expenses                                   | 6,304          | -               | 6,304           | 6,078          | -               | 6,078           |
| Agency staff                                      | 5,209          | -               | 5,209           | -              | -               | -               |
| Premises costs                                    | 52,055         | -               | 52,055          | 51,224         | -               | 51,224          |
| Depreciation                                      | 11,476         | -               | 11,476          | 4,677          | -               | 4,677           |
| IT Costs  | 26,146         | -               | 26,146          | 15,877         | -               | 15,877          |
| IT Costs: FIDO                                    | 21,421         | -               | 21,421          | -              | -               | -               |
| Subscriptions                                     | 9,482          | -               | 9,482           | 7,929          | -               | 7,929           |
| Equipment and repairs                             | 1,955          | -               | 1,955           | 2,041          | -               | 2,041           |
| General office costs                              | 1,182          | -               | 1,182           | -              | -               | -               |
| Audit and accounts fees                           | -              | 5,280           | 5,280           | -              | 5,280           | 5,280           |
|   | <u>397,221</u> | <u>5,280</u>    | <u>402,501</u>  | <u>305,950</u> | <u>5,280</u>    | <u>311,230</u>  |
| <b>Allocation of support and governance costs</b> |                |                 |                 |                |                 |                 |
| Cost of raising funds                             | 24,348         | 847             | 25,195          | 13,505         | 696             | 14,201          |
| Expenditure on charitable activities              | 372,873        | 4,433           | 377,306         | 292,445        | 4,584           | 297,029         |
|   | <u>397,221</u> | <u>5,280</u>    | <u>402,501</u>  | <u>305,950</u> | <u>5,280</u>    | <u>311,230</u>  |

# Greater Manchester Youth Network

## Notes to the accounts for the year ended 31 March 2023 (continued)

### 10 Net income/(expenditure) for the year

|  |                   |                   |
|--|-------------------|-------------------|
| This is stated after charging/(crediting): | 2023              | 2022              |
|  | £                 | £                 |
| Depreciation                               | 11,476            | 4,677             |
| Auditor's remuneration - audit fees        | 3,600             | 3,600             |
| Auditor's remuneration - accountancy fees  | 1,680             | 1,680             |
|  | <u>          </u> | <u>          </u> |

### 11 Staff costs

Staff costs during the year were as follows:

|                       |                   |                   |
|-----------------------|-------------------|-------------------|
|                       | 2023              | 2022              |
|                       | £                 | £                 |
| Wages and salaries    | 724,855           | 648,960           |
| Social security costs | 60,390            | 54,476            |
| Pension costs         | 12,734            | 11,756            |
|                       | <u>          </u> | <u>          </u> |
|                       | 797,979           | 715,192           |
|                       | <u>          </u> | <u>          </u> |

#### Allocated as follows:

|                       |                   |                   |
|-----------------------|-------------------|-------------------|
| Cost of raising funds | 88,641            | 67,485            |
| Charitable activities | 463,884           | 444,143           |
| Support costs         | 245,454           | 203,564           |
|                       | <u>          </u> | <u>          </u> |
|                       | 797,979           | 715,192           |
|                       | <u>          </u> | <u>          </u> |

## Greater Manchester Youth Network

### Notes to the accounts for the year ended 31 March 2023 (continued)

#### 11 Staff costs (continued)

No employees has employee benefits (gross salary plus employer pension contribution) in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 35 (2022: 32).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Head of Development and the Head of Programmes. The total employee benefits of the key management personnel of the charity were £151,381 (2022: £138,174).

#### 12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties were £nil (2022: £500).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Alex Fairweather, the CEO, is related to the sole director of Stomm Ltd (Company number 07590501). The charity incurred expenditure of £3,060 (2022: £3,582) in respect of IT services provided by Stomm Ltd in the year.

Apart from the above, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

#### 13 Government grants

The government grants recognised in the accounts were as follows:

|  | 2023           | 2022           |
|--|----------------|----------------|
|  | £              | £              |
| CEYP Manchester - Lottery Community Fund | 64,600         | 127,009        |
| Lottery Community Fund: Awards for All   | 10,000         | -              |
| Manchester City Council Y&P Fund         | 30,000         |                |
| Manchester City Council: Covid Grant     | -              | 6,163          |
|  | <u>104,600</u> | <u>133,172</u> |

The were no unfulfilled conditions and contingencies attaching to the grants.

#### 14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

## Greater Manchester Youth Network

### Notes to the accounts for the year ended 31 March 2023 (continued)

#### 15 Fixed assets: tangible assets

|                       | Fixtures<br>& Fittings<br>£ | Equipment<br>£ | Total<br>£ |
|-----------------------|-----------------------------|----------------|------------|
| <b>Cost</b>           |                             |                |            |
| At 1 April 2022       | 7,069                       | 30,000         | 37,069     |
| Additions             | 1,222                       | 10,023         | 11,245     |
| Disposals             | -                           | -              | -          |
|                       | <hr/>                       | <hr/>          | <hr/>      |
| At 31 March 2023      | 8,291                       | 40,023         | 48,314     |
|                       | <hr/>                       | <hr/>          | <hr/>      |
| <b>Depreciation</b>   |                             |                |            |
| At 1 April 2022       | 248                         | 5,192          | 5,440      |
| Charge for the year   | 1,357                       | 10,119         | 11,476     |
| Disposals             | -                           | -              | -          |
|                       | <hr/>                       | <hr/>          | <hr/>      |
| At 31 March 2023      | 1,605                       | 15,311         | 16,916     |
|                       | <hr/>                       | <hr/>          | <hr/>      |
| <b>Net book value</b> |                             |                |            |
| At 31 March 2023      | 6,686                       | 24,712         | 31,398     |
|                       | <hr/>                       | <hr/>          | <hr/>      |
| At 31 March 2022      | 6,821                       | 24,808         | 31,629     |
|                       | <hr/>                       | <hr/>          | <hr/>      |

During the year the charity acquired fixed assets at a cost of £nil (2022: £17,606) which were funded by grant income which is included in the SOFA for the year.

#### 16 Debtors

|                                     | 2023<br>£ | 2022<br>£ |
|-------------------------------------|-----------|-----------|
| Trade debtors and grants receivable | 19,660    | 33,613    |
| Accrued Income                      | 19,133    | 28,773    |
| Prepayments                         | 3,687     | 8,788     |
| Other debtors                       | -         | 1,199     |
|                                     | <hr/>     | <hr/>     |
|                                     | 42,480    | 72,373    |
|                                     | <hr/>     | <hr/>     |

## Greater Manchester Youth Network

### Notes to the accounts for the year ended 31 March 2023 (continued)

#### 17 Creditors: amounts falling due within one year

|                                     | 2023          | 2022          |
|-------------------------------------|---------------|---------------|
|                                     | £             | £             |
| Trade creditors                     | 1,410         | 2,333         |
| Accruals                            | 11,884        | 42,401        |
| Deferred income (contracted income) | 15,212        | 32,600        |
| Taxation and social security costs  | 13,470        | 4,230         |
| Clawback of contract income         | 10,464        | -             |
| Pension liability                   | -             | 164           |
|                                     | <u>52,440</u> | <u>81,728</u> |

#### 18 Analysis of movements in restricted funds

|  | Balance at 1<br>April 2022 | Income         | Expenditure      | Transfers | Balance at 31<br>March 2023 |
|--|----------------------------|----------------|------------------|-----------|-----------------------------|
|  | £                          | £              | £                | £         | £                           |
| Big Ask  | 20,161                     | -              | (20,161)         | -         | -                           |
| Brook Young People   | 4,970                      | 5,940          | (10,910)         | -         | -                           |
| IWill SEND - Co-Op Foundation                                  | 30,247                     | -              | (30,247)         | -         | -                           |
| Changemakers Public Transport-<br>Coop Foundation              | -                          | 34,957         | (10,957)         | -         | 24,000                      |
| Transitions Manchester -<br>National Lottery Community<br>Fund | 12,000                     | 64,600         | (76,600)         | -         | -                           |
| CEYP Salford (12-15) - Henry<br>Smith                          | 9,084                      | 36,800         | (36,799)         | -         | 9,085                       |
| Salford CVS  | 10,000                     | -              | (10,000)         | -         | -                           |
| Booth Charities- CE Salford                                    | -                          | 5,218          | (5,218)          | -         | -                           |
| CEYP Tameside - Charles<br>Hayward Foundation                  | -                          | 25,000         | (14,583)         | -         | 10,417                      |
| CEYP Tameside- Henry Smith<br>Foundation                       | -                          | 39,900         | (23,950)         | -         | 15,950                      |
| CEYP Oldham & Bury - Children<br>In Need                       | -                          | 40,758         | (40,758)         | -         | -                           |
| BBC CIN  | -                          | 9,955          | (9,955)          | -         | -                           |
| Eric Wright Charitable Trust                                   | -                          | 20,000         | (7,000)          | -         | 13,000                      |
| Youth Alliance   | -                          | 4,017          | (4,017)          | -         | -                           |
| SEMH - Hargreaves  | -                          | 29,040         | (21,703)         | -         | 7,337                       |
| Youth Participation  | -                          | 3,000          | (3,000)          | -         | -                           |
| MCC Y&P Fund   | -                          | 30,000         | (30,000)         | -         | -                           |
| Awards for All   | -                          | 10,000         | (10,000)         | -         | -                           |
| MJ Ball Residential 22 & 23                                    | -                          | 17,000         | (10,000)         | -         | 7,000                       |
| Total  | <u>86,462</u>              | <u>376,185</u> | <u>(375,858)</u> | <u>-</u>  | <u>86,789</u>               |

# Greater Manchester Youth Network

## Notes to the accounts for the year ended 31 March 2023 (continued)

### 18 Analysis of movements in restricted funds (continued)

#### Comparative period

|                               | Balance at 1<br>April 2021<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Balance at<br>31 March<br>2022<br>£ |
|-------------------------------|---------------------------------|----------------|------------------|----------------|-------------------------------------|
| Awards for All                | 8,331                           | -              | (8,331)          | -              | -                                   |
| Big Ask                       | -                               | 49,797         | (29,636)         | -              | 20,161                              |
| Brook Young People            | -                               | 4,990          | (20)             | -              | 4,970                               |
| BBC Children in Need - Next   | -                               | 42,731         | (42,731)         | -              | -                                   |
| IWill SEND - Co-Op Foundation | -                               | -              | -                | -              | -                                   |
| Transitions Manchester -      | 39,875                          | 30,204         | (39,832)         | -              | 30,247                              |
| CEYP Salford (12-15) - Henry  | 29,402                          | 127,009        | (144,411)        | -              | 12,000                              |
| Salford CVS                   | -                               | 36,300         | (27,216)         | -              | 9,084                               |
| Lloyds Foundation             | -                               | 15,000         | (5,000)          | -              | 10,000                              |
| Prince's Trust                | (606)                           | -              | -                | 606            | -                                   |
| Trafford Care Leavers         | 12,449                          | -              | (12,449)         | -              | -                                   |
| Workers Education Association | 5,061                           | 12,334         | (17,395)         | -              | -                                   |
| Young Manchester              | -                               | 32,691         | (32,691)         | -              | -                                   |
| Adventure Fund                | -                               | -              | -                | -              | -                                   |
| Health Action                 | 2,500                           | -              | (2,500)          | -              | -                                   |
| Champions                     | 6,537                           | 13,075         | (19,612)         | -              | -                                   |
| Social Action in              | -                               | -              | -                | -              | -                                   |
| Education                     | 6,000                           | -              | (6,000)          | -              | -                                   |
| Holiday Programme             | -                               | 960            | (960)            | -              | -                                   |
| BBC CIN                       | -                               | 9,955          | (9,955)          | -              | -                                   |
| DCMS Youth Investment Fund -  | -                               | 18,598         | (18,598)         | -              | -                                   |
| Other- General                | -                               | 3,625          | (3,625)          | -              | -                                   |
| <b>Total</b>                  | <b>109,549</b>                  | <b>397,269</b> | <b>(420,962)</b> | <b>606</b>     | <b>86,462</b>                       |

#### Name of restricted fund

#### Description, nature and purposes of the fund

Big Ask

Annual salary for programme worker & consultancy costs

Brook Young People

Wellbeing sessions delivered by GMYN in Bury.

IWill SEND - Co-Op Foundation

I Will community spaces- supporting young people with SEND

Changemakers Public Transport-  
Coop Foundation

Youth Advocacy project



## Greater Manchester Youth Network

### Notes to the accounts for the year ended 31 March 2023 (continued)

#### 18 Analysis of movements in restricted funds (continued)

| Name of restricted fund                                  | Description, nature and purposes of the fund  |
|--|---|
| Transitions Manchester - National Lottery Community Fund | To deliver a city-wide 3-year social action, life-skills development and mentoring programme that will directly support Care Experienced Young People (CEYP) aged 12 – 25.  |
| CEYP Salford (12-15) - Henry Smith                       | Salary and on costs of a Programme Coordinator at a project providing a range of development activities for Care Experienced Young People in Salford, Greater Manchester.   |
| Salford CVS  | Wellbeing Matters Community Asset Fund 2021/22  |
| Booth Charities- CE Salford                              | Contribution towards programme manager's salary.  |
| CEYP Tameside - Charles Hayward Foundation               | Programme for young people with experience of the care system in Tameside.  |
| CEYP Tameside- Henry Smith Foundation                    | Three years' salary and on costs of a Care Experience Employability Programme Coordinator at a project designed to develop pre-employability skills for care leavers in Tameside, Manchester.   |
| CEYP Oldham & Bury - Children In Need                    | GMYN will continue to support LAC in Bury and Oldham to positively emerge from the pandemic through engaging them in fun and inspiring codesigned group activities and bespoke one to one support from a trusted youth worker enabling them to build healthy relationships, re-engage with society and improve wellbeing. |
| BBC CIN  | Holiday Programme BBC Children in Need  |
| Eric Wright Charitable Trust                             | Contribution towards costs of programme worker.   |
| Youth Alliance   | Sector support and capacity building  |
| SEMH - Hargreaves  | Active Cycling programme to support disadvantaged young people  |
| Youth Participation- Souter Charitable Trust             | Youth engagement  |
| National Lottery: Youth Active Voice Campaigns           | Youth Active Voice Campaigns  |
| Manchester City Council Y&P Fund (Strategic Leadership)  | Youth and Play training and sector support  |
| MJ Ball Limited - Residential 2022 & 2023                | Donation towards costs of delivering Residential 2022 & 2023.   |

**Notes to the accounts for the year ended 31 March 2023 (continued)**

|              | Balance at 1<br>April 2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | As at 31<br>March 2023<br>£ |
|--------------|---------------------------------|----------------|------------------|----------------|-----------------------------|
| General fund | 214,213                         | 802,866        | (809,285)        | -              | 207,794                     |
|              | <u>214,213</u>                  | <u>802,866</u> | <u>(809,285)</u> | <u>-</u>       | <u>207,794</u>              |

|              | Balance at<br>1 April 2021<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | As at 31<br>March 2022<br>£ |
|--------------|---------------------------------|----------------|------------------|----------------|-----------------------------|
| General fund | 194,826                         | 610,968        | (590,975)        | (606)          | 214,213                     |
|              | <u>194,826</u>                  | <u>610,968</u> | <u>(590,975)</u> | <u>(606)</u>   | <u>214,213</u>              |

## 20 Analysis of net assets between funds

|                                  | General<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total 2023<br>£ |
|----------------------------------|----------------------|--------------------------|--------------------------|-----------------|
| Tangible fixed assets            | 31,398               | -                        | -                        | 31,398          |
| Net current assets/(liabilities) | 176,396              | -                        | 86,789                   | 263,185         |
|                                  |                      |                          |                          |                 |
| Total                            | 207,794              | -                        | 86,789                   | 294,583         |

|                                  | General<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total 2022<br>£ |
|----------------------------------|----------------------|--------------------------|--------------------------|-----------------|
| Tangible fixed assets            | 31,629               | -                        | -                        | 31,629          |
| Net current assets/(liabilities) | 182,584              | -                        | 86,462                   | 269,046         |
|                                  |                      |                          |                          |                 |
| Total                            | 214,213              | -                        | 86,462                   | 300,675         |

# Greater Manchester Youth Network

## Notes to the accounts for the year ended 31 March 2023 (continued)

### 21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows

|                    | Property      |               | Equipment |          |
|--------------------|---------------|---------------|-----------|----------|
|                    | 2023          | 2022          | 2023      | 2022     |
|                    | £             | £             | £         | £        |
| Less than one year | 26,096        | 23,962        | -         | -        |
| One to five years  | -             | -             | -         | -        |
| Over five years    | -             | -             | -         | -        |
|                    | <u>26,096</u> | <u>23,962</u> | <u>-</u>  | <u>-</u> |

### 22 Reconciliation of net movement in funds to net cash flow from operating activities

|   | 2023         | 2022          |
|---|--------------|---------------|
|   | £            | £             |
| Net income/(expenditure) for the year               | (6,092)      | (3,700)       |
| Adjustments for:                                    |              |               |
| Depreciation charge                                 | 11,476       | 4,677         |
| Dividends, interest and rents from investments      | (596)        | (24)          |
| Decrease/(increase) in debtors                      | 29,893       | (4,205)       |
| Increase/(decrease) in creditors                    | (29,288)     | 56,313        |
|   | <u>5,393</u> | <u>53,061</u> |
| Net cash provided by/(used in) operating activities |              |               |