

GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED MARCH 31 2022



Company number 6130270
Charity number 1151897

GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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GREATER MANCHESTER YOUTH NETWORK LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2022

CHARITY NUMBER 1151897

COMPANY NUMBER 6130270

TRUSTEES/DIRECTORS

S Palmer (Chair)
M Spick (Vice Chair)
E Stelfox (Treasurer)
J M Harding (Resigned 01/01/23)
B Learner
S E Tongue
S Westhead (Appointed 01/07/21)
A Taassob (Resigned 01/05/22)
J Ford (Appointed 01/07/21)

COMPANY SECRETARY A Fairweather

KEY MANAGEMENT

A Fairweather – Chief Executive
F Shirley – Head of Delivery
A Webster – Head of Development

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

Greenfish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

**ACCOUNTANTS AND
AUDITORS**

Third Sector Accountancy
Holyoake House
Hanover Street
Manchester
M60 0AS

BANKERS

Barclays Bank plc
Wilmslow Road
Didsbury
Manchester M20 6RN

GREATER MANCHESTER YOUTH NETWORK LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022

The trustees present their report and the audited financial statements for the year ended 2022 Included within the trustees' report is the directors' report as required by company law.

The directors or members of the board of the charitable company (the charity) are its trustees for the purpose of charity law. Throughout this report they are collectively referred to as the 'trustees'.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

Charitable objects

The objectives of Greater Manchester Youth Network (GMYN) are:

To advance in life and relieve the needs of young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) the provision of support to develop and promote the work of youth organisations.

Our vision is #YoungPeopleCan

Our mission is to enable young people to have a positive impact on their own lives and the wider community

Activities

The charity continues to design and deliver core support programmes and services, focussed on positive and developmental opportunities to young people facing multiple challenges and disadvantages.

The charity identified priorities for the year including identifying key performance indicators. The following areas were decided as priorities for Greater Manchester Youth Network:

- Continuing to grow our service provision for care experienced young people including new delivery planned to expand into Tameside and Bolton.
- Develop new work to support Unaccompanied Asylum Seeker Children/New arrivals (UASC) by provision of various fun and wellbeing focussed activities
- Refine and develop our work to support young people with special educational needs and disabilities (SEND), including expansion of our youth voice and independent skills provision
- Expanding and diversifying our income generation activities, therefore enabling us to find new ways to increase unrestricted income.
- Continue to develop new opportunities for young people to influence change in line with our Youth Participation strategy, ensuring the charity provides a voice for young people and that this voice is heard.
- Review the charity's equality and diversity work and produce a strategy and approach to ensure the organisation better represents the racial diversity and varied needs of our beneficiaries.
- Continue with the design and implementation of GMYN's impact measurement tools to evidence the difference our delivery makes and allow us to better communicate our impact.
- Ensure the charity is continually prepared and able to adapt post the COVID-19 pandemic and further lockdown measures, ensuring that we are maintaining sustainability and able to support young people when they need it most.
- Development of the Greater Manchester Youth Alliance, a partnership of organisations across all sectors, working together to create new opportunities for young people.

OBJECTIVES AND ACTIVITIES (Continued)

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

COVID-19 Aftermath & Recovery Plan

GMYN has continued to adapt and respond well since the pandemic crisis, changing delivery, showing resilience and determination in our approach and effectively planning to ensure the charity can still deliver services at a high level. We have continued with the staff vaccination programme in line with policy, risk assessed all provision of programmes and services and ensured young people are kept safe.

We have been able to use learning to continue to adjust provision accordingly meaning we can plan for further challenges and ensure we can still meet demand. We have seen a continued increase in demand for our services as young people's issues continue to grow and services reduce. GMYN will continue to remain active and resilient with the capacity to deliver what is needed.

As before, there are still further opportunities and lessons to be learned including more effective ways of delivering our programmes and support. We need to ensure our delivery is flexible and maintains to be adaptable based on the environmental and external factors. The funding environment continues to change with funders priorities changing from crisis management to more focusing on helping with the aftermath and impact of the pandemic on young people's health and wellbeing.

ACHIEVEMENTS AND PERFORMANCE

At GMYN, (Greater Manchester Youth Network), our vision is #YoungPeopleCan and we help young people in Greater Manchester overcome many challenges. We support young people aged 10 to 25 transition to adulthood feeling skilled, supported and positive. Many of these young people have had adverse experiences in their young lives. GMYN's innovative services offer exciting opportunities and support that young people are not able to access elsewhere.

In the last 12 months, we have supported 826 young people across Greater Manchester, including 326 who are care experienced; 68 who have SEND (Special educational needs and disability); and 241 who have SEMH (Social, Emotional & Mental Health) needs. In the next year, we expect our reach to increase further as we expand delivery into new boroughs.

We have continued to maintain our core aim of working in partnership with other organisations across various sectors to share our resources and experience and combine our knowledge of youth work with the other specialisms and expertise of partner organisations. This has included the continued development of a new partnership network (Youth Alliance GM) which is aiming to bring more organisations together to work more collaboratively.

GMYN's activities and support continue to provide public benefit and meets various needs of young people facing multiple disadvantages.

Supporting young people facing disadvantage

GMYN continues to deliver innovative and exciting programmes and services, that support and enable disadvantaged young people to have a successful transition to adulthood. We have supported young people to achieve through empathetic, flexible, inclusive support. These activities are crucial and help young people develop new skills, build new friendships and feel valued. We see young people as important, influential parts of their communities and our support programmes have reflected this.

Care Experienced Youth Programmes.

We have been able to expand our provision for care experienced young people into new boroughs as well as expanding our pre-employability and training programmes. This has allowed the charity to enhance its offer to reach much more young people. This continues to be our main area of delivery and support provision. In Manchester we saw a huge increase in demand this year to support Unaccompanied Asylum Seeker Children/New arrivals (UASC), which we were able to do by developing a new support offer including sport and social prescribing activities.

Youth Leadership

This year we developed our youth voice/leadership work, ensuring we provided various platforms for young people to influence and lead GMYN. This enabled GMYN to develop our leadership programmes including our Leadership group, Changemakers SEND group, Care Experienced Young People Ambassadors and our Peer Evaluation Youth Panel. Our work with young people with SEND/SEMH continues to grow so we have now created a new role to support this, ensuring more young people have the ability to be heard.

Young People with special educational needs and disabilities (SEND)

This has been an area of growth for the charity with the expansion of various programmes to support young people with SEND. This includes the development of new youth leadership programmes, independent travel training support, and working with voluntary sector and local authority partnerships to look at the provision of support more widely. This year we created a new core role for the charity "SEND Lead" which brought new support and expertise to GMYN and will allow us to further develop our offer.

GREATER MANCHESTER YOUTH NETWORK LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022
ACHIEVEMENTS AND PERFORMANCE (Continued)

Youth Volunteering/Social Action

GMYN delivered the NCS (national citizen service) programme in Manchester successfully this year including winning the award for team of the Season, an amazing achievement for the charity. Although the COVID pandemic continued to impact the programme we surpassed our targets for both Summer and Autumn. We continue to embed volunteering and social action throughout our other programmes including the development of new social prescribing activities and campaigning platforms for our youth leadership groups.

Youth Alliance Greater Manchester

As one of the lead organisations supporting the development and formation of this partnership, it has been great that this new alliance is continuing to grow and gain support. With now over 140 partners joined from various sectors and from across GM, this has shown there is real appetite to work together and collaborate on new ideas and opportunities. Our aim now is to seek core funding to allow the Alliance to deliver projects and support services.

Income generation

We have been successful this year in being able to access new funding from different sources which helped provide vital resources for the charity. As well as this we have been able to further develop the charity's key messaging in order to really demonstrate the difference and impact we make. This has enabled us to apply for successful core and delivery grants from new funders such as Swire Foundation, Esmée Fairbairn and the Charles Hayward Foundation. Unrestricted funding will continue to be a main priority for us, with new fundraising ideas being developed to enable GMYN to move away from delivery grants and be much more sustainable.

Organisational development

We have continued to develop GMYN as an organisation, especially since we have seen an increase in growth that meant we needed to ensure GMYN was ready for further growth in the future. Further developments have included the investment into our bespoke salesforce system, that will allow us to measure our impact much more robustly. Investment in our ICT and Infosec infrastructure set us up to be able to achieve the Cyber Essentials Plus quality standard. Our youth participation principles have helped us to create further opportunities for young people to be involved with the strategy and running of GMYN, including working with the trustees, supporting staff recruitment and helping to design and evaluate our programmes.

FINANCIAL REVIEW

Overview

The charity has seen an increase in income this year of 219k (28%) to £1,008k. With turnover now over £1 million the charity has needed to prepare for this with regards to improved systems and processes, in anticipation of the audit and greater reporting requirements. The increase in income is largely in respect of increases in income from charitable activities which has been driven by increases in unrestricted contract income, including the NCS contract of £162k (2021: £62k).

The charity had an overall deficit in the year of £3.7k, which has resulted in a decrease in the overall net assets from £304k to £301k. The overall deficit in the year is made up of a surplus on unrestricted funds of £19k and a deficit of £23k on restricted funds. The surplus on unrestricted funds for the year of 2022 represents the commitment of reserves to support the ongoing work of the charity, whilst investment is made in building and diversifying the sources of funding whether through earned income or project grant support. Whilst the deficit on restricted funds has been driven by the fact that restricted funds brought forward have been spent in the year.

Reserves Policy

The Board of Trustees have set a reserves policy which requires free reserves to be built at a level which ensures that a minimum 6 months of GMYN's core activity could continue during a period of unforeseen difficulty. This is consistent with general third sector practice. The charity has been working hard to increase levels of unrestricted reserves, which has been difficult with the current funding environment.

The organisation's total of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) was £182,600 at the year end against a target of £200,000

The calculation of the required level of reserves is an integral part of the Charity's financial planning and the annual budget.

GMYN's Reserves Policy is to be reviewed and updated at the end of each financial year to take account of any change in circumstance. When monitoring the levels of reserves the Board of Trustees will take into account an appropriate strategic course of action should an excess or deficit occur.

Going concern

In common with other charities of a similar size and type, the Charity is reliant on continuous fundraising, including the submission of grant funding applications, for its continued operation.

The trustees have not identified any specific matters affecting going concern and these accounts.

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PRINCIPAL RISKS AND UNCERTAINTIES

The trustee board discusses risk management at every board meeting to ensure the charity has appropriate measures in place to identify and mitigate various risks. The charity has updated its policies and procedures to make sure they are up to date and are suitable for the activities the charity delivers. This includes Health and Safety, Child Protection, Information Security and regular risk assessments of activities. The charity has various processes in place and has allocated additional resources in management and operations this year to ensure risks are minimised for both staff and young people. The trustees hold an annual away day where they review principal risks and any uncertainties the charity will face in the coming year. These risks are recorded on the charity's risk register which is updated regularly and uses a RAG rating to help prioritise risks and appropriate mitigation. This register is reviewed by trustees at board meetings to allow for discussion and ensures trustees are aware of any potential impact to the charity.

GMYN uses programme reports to monitor performance against contracted targets for programme delivery and has recently invested in a new salesforce system to provide a more accurate monitoring process. The board also receives quarterly management accounts to monitor income/expenditure in line with the annual budget as well as monitoring cash flow. SMT reports to each board meeting on any health and safety and safeguarding concerns. Safeguarding is always a priority, and the trustees are aware that the number of safeguarding concerns has increased due to the nature of the charity's work and its growth in the number of vulnerable young people being supported. The charity ensures all delivery staff receive the appropriate safeguarding training and has allocated the role of designated safeguarding lead to three managers.

Another risk facing the Charity is failing to meet its financial targets especially for income generation from grants, charitable activities and especially donations. The charity monitors income from all sources and continues to apply for grants from a diverse and extensive range of existing and potential sources. The recruitment of two new fundraising posts was decided to help mitigate this risk and also the need to invest in the organisation's communication tools to help get more interest from corporate supporters.

FUTURE PLANS

The charity is now in the second year of its new strategic plan for 2021-2024 and is preparing for an external evaluation of the charity's services and support programmes. This will allow us to plan much more efficiently and have a clear focus on where our strengths lie and where we should focus our resources. The evaluation will allow an external perspective of our delivery models and measurement systems, giving an honest review of where we are strong and where we can improve. We look forward to seeing the results of this work.

Although the charity has done well financially this year and seen growth in income considering the current climate, this has been the result of good planning and working hard to diversify funding streams. The charity is well aware that the impact of COVID-19 and changes in funding priorities will continue to have a detrimental impact on future opportunities and needs to be prepared.

Our continued aim is to diversify our income streams including looking at training and evaluation services, access more core funding and increase our level of unrestricted reserves. This will ensure the charity continues to be resilient and sustainable and also allow for further investment into the organisation.

Objectives

These objectives are taken from our three-year strategic plan for 2021-2024 and continue the plans and deliverables from our second year going forward.

- GMYN will continue to promote the key message that #YoungPeopleCan and showcase the positive impact of young people by further developing our youth voice platforms.
- GMYN will increase the number of innovative youth programmes and services we deliver to enable young people to have a positive impact on their own lives and the wider community.
- GMYN will continue to develop its offer to support Young People with special educational needs and disabilities (SEND). This includes giving young people with disabilities the chance to have their voices heard and make change.
- GMYN will improve the impact of our programmes by completing an external evaluation and creating a new impact measurement framework for all aspects of delivery.
- Maintain our primary focus of programme delivery for Greater Manchester young people aged 13 – 25 but we will continue to test pilot programmes for young people under 13.
- Continue to work in partnership with other like minded organisations to share our experience, resources and expertise to deliver youth programmes.
- Seek out a wide range of diverse income streams and new business models to ensure income generation and increase in unrestricted funding.
- Manage and minimise any risks with regards to delivery of programmes and services.
- Support and develop the organisation's workforce to ensure commitment and enthusiasm as well as high quality delivery.

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- Ensure GMYN has appropriate facilities and funds to ensure high quality delivery and make best use of charity resources.
- Ensure the trustee board continues to provide suitable governance and support to the charity and expand our ambassador programme.

GMYN's innovative services offer exciting opportunities and support that young people are not able to access elsewhere. GMYN's delivery of programmes and support services continues to give opportunities for young people to flourish and our variety of programmes and support offers is becoming even more diverse. We want to ensure that our delivery remains high quality and ensures young people are safe, heard and capable of great things.

With the expansion of the Youth Alliance GM and our leadership role in supporting this new partnership, we see great opportunity for GMYN's role as a strategic lead for the youth sector. GMYN's strategic work continues to grow, and more and more we are seeing new opportunities for the charity to become involved at a lead level. Our partnership work continues to develop across Greater Manchester especially with funding being confirmed for delivery in new boroughs.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated February 27 2007 and as amended by special resolutions dated April 12 2012 and April 15 2013. It is registered as a charity with the Charity Commission, having been registered with effect from May 3 2013.

Members of the company and appointment of trustees

The trustees and directors of the company are the same people, collectively known as the Board or Board of Directors.

The Board of Directors may, at its discretion, admit to membership, subject to the restrictions the Articles:

- (a) Any person who has an interest in and who is supportive of the objects of the company
- (b) Any company, society, association or firm whether incorporated or not that is supportive of the objects of the company and that is based in or operates in the area of benefit.

Upon admission to membership, a person or the representative of an organisation is appointed a director company and when they cease to be a member also cease to be a member of the Board.

However, where the charity is receiving more than fifty percent of its funding from a Local Authority the proportion of the Local Authority's associated persons cannot exceed nineteen percent of the total number of members of the Board of Directors.

The Trustees who served during the year, together with any changes up to the date of approving this report are listed on page 1.

Trustee recruitment, induction and training

The membership of the Board is reviewed annually by the board in accordance with its agreed procedures.

Trustees are recruited for their commitment and the skills and knowledge they can bring to the organisation. All trustees receive induction information and training as appropriate to their needs and there is an opportunity to access ongoing training for personal development.

Register of interests

Trustees are required to complete a form on appointment, which is updated annually, registering their interests, including the membership of other voluntary organisations. The Board procedures ensure that Trustees do not participate in decisions in which they have an interest.

Organisation

The Board, which must not be less than six members (but has no upper limit), administers the Charity and meets as necessary. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Management

The day to day management, including business undertakings and responsibility for delivery of the charity's business plans, Identifying and assessing strategic risks, issues and opportunities and taking responsibility for initiating and leading associated changes, is undertaken by GMYN's CEO and the Senior Management Team.

Related parties

See note 12 within the financial statements for details of related party transactions in the year and preceding year.

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Cooperation with other organisations/charities

The charity is a partnership driven organisation. It ensures it works strategically and collaboratively alongside similar youth infrastructure organisations and delivers programmes in partnership with other youth organisations. The charity is also an affiliated member of UK Youth, the national youth charity providing activities and strategic support to the voluntary youth sector.

Remuneration policy for key management personnel

GMYN has a remuneration policy that states that all employees are paid in line with scales set by NJC and remuneration requests are reviewed and authorised by the appropriate senior management and trustees. GMYN uses NJC scales to appropriately grade salaries based on their role, responsibility and skills and expertise needed to deliver. The designated amount to cover staff remuneration is shown in the annual budget which is authorised by the trustees. Any other discretionary pay increases or bonuses are also authorised by the trustee board.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Greater Manchester Youth Network Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

COMPLIANCE WITH ACCOUNTING STANDARDS

The trustees confirm that the financial statements comply with current statutory requirements, the requirements of the company's memorandum and articles of association and the requirements of the Charities SORP (FRS 102).

AUDITORS

Third Sector Accountancy Limited were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 25 January 2023 and signed on their behalf by



S Palmer - Chair of Trustees/ Director

26 / 01 / 2023

Independent auditor's report to the members of Greater Manchester Youth Network

Opinion

We have audited the financial statements of Greater Manchester Youth Network (the charitable company for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Greater Manchester Youth Network

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Other matter

The corresponding figures were not audited.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditor's report to the members of Greater Manchester Youth Network

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charitable company and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the charitable company operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to:

- Posting manual journal entries to manipulate financial performance; and
- Management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

Compliance with laws and regulations:

- Discussions with management including consideration of known or suspected instances of non-compliance with relevant laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Review minutes of meetings for issues relating to non-compliance;
- Reviewing both the design and implementation of key policies, including safeguarding.
- Review of correspondence with the regulators and with legal advisors;

Material Fraud in the financial statements:

- Making enquiries of management and those charged with governance on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgments made by management, including reviewing management's recognition of income in line with FRS102 SORP, use of depreciation policies, treatment of restructuring costs in the year and the defined benefit pension liability and associated disclosures:

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk

Independent auditor's report to the members of Greater Manchester Youth Network

of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Patrick Morrello (Senior Statutory Auditor)

For and on behalf of Third Sector Accountancy Limited, Statutory Auditor

Holyoake House

Hanover Street

Manchester

M60 0AS

Date 26 / 01 / 2023

Greater Manchester Youth Network
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	<i>As re-stated</i> Restricted funds £	Total funds 2021 £
Income from:							
Donations and legacies	3	43,655	-	43,655	59,026	-	59,026
Charitable activities	4	567,001	397,269	964,270	326,326	400,831	727,157
Other trading activities	5	288	-	288	2,740	-	2,740
Investments	6	24	-	24	212	-	212
Total income		610,968	397,269	1,008,237	388,304	400,831	789,135
Expenditure on:							
Raising funds	7	431	-	431	24,415	-	24,415
Charitable activities	8	590,544	420,962	1,011,506	320,781	410,197	730,978
Total expenditure		590,975	420,962	1,011,937	345,196	410,197	755,393
Net income/(expenditure) for the year	10	19,993	(23,693)	(3,700)	43,108	(9,366)	33,742
Transfer between funds		(606)	606	-	-	-	-
Net movement in funds for the year		19,387	(23,087)	(3,700)	43,108	(9,366)	33,742
Reconciliation of funds							
Total funds brought forward		194,826	109,549	304,375	151,718	118,915	270,633
Total funds carried forward		214,213	86,462	300,675	194,826	109,549	304,375

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Greater Manchester Youth Network
Company number 06130270

Balance sheet as at 31 March 2022

	Note	2022	As re-stated 2021
		£	£
Fixed assets			
Tangible assets	15	31,629	6,807
Total fixed assets		31,629	6,807
Current assets			
Debtors	16	72,373	68,168
Cash at bank and in hand		278,401	254,815
Total current assets		350,774	322,983
Liabilities			
Creditors: amounts falling due in less than one year	17	(81,728)	(25,415)
Net current assets		269,046	297,568
Total assets less current liabilities		300,675	304,375
Net assets		300,675	304,375
The funds of the charity:			
Unrestricted funds	19	214,213	194,826
Restricted income funds	18	86,462	109,549
Total charity funds		300,675	304,375

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.


The notes on pages 15 to 30 form part of these accounts.

Approved by the trustees on **25 January 2023**


.....

S Palmer (Chair of Trustees)

and signed on their behalf by:


.....

E Stelfox (Trustee/ Treasurer)

Greater Manchester Youth Network

Statement of Cash Flows for the year ending 31 March 2022

	Note	2022 £	2021 £
Cash provided by/(used in) operating activities	22	53,061	40,714
<hr/>			
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments	24	212	
Purchase of tangible fixed assets	(29,499)	(5,669)	
<hr/>			
Cash provided by/(used in) investing activities		(29,475)	(5,457)
<hr/>			
<i>Cash flows from financing activities:</i>			
Repayment of borrowing	-	-	
Cash inflows from new borrowing	-	-	
<hr/>			
Cash provided by/(used in) financing activities		-	-
<hr/>			
Increase/(decrease) in cash and cash equivalents in the year		23,586	35,257
Cash and cash equivalents at the beginning of the year		254,815	219,558
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Cash and cash equivalents at the end of the year		278,401	254,815
<hr/> <hr/>			

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greater Manchester Youth Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 March 2022 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2022 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings	5-10 years
Equipment	3-10 years

Notes to the accounts for the year ended 31 March 2022 (continued)

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
Donations	15,429	-	15,429	37,026	-	37,026
David Roberts	23,226	-	23,226	-	-	-
Paul Hamlyn Foundation:Nordson Grant	5,000	-	5,000	-	-	-
BJ Charitable Trust	-	-	-	2,000	-	2,000
KFC Foundation	-	-	-	15,000	-	15,000
Zedra Trust	-	-	-	5,000	-	5,000
Total	43,655	-	43,655	59,026	-	59,026

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>As re-stated</i> <i>Restricted</i> £	<i>Total 2021</i> £
Core						
Grants	42,148	72,010	114,158	175,865	56,660	232,525
Earned Income	23,211	-	23,211	48,195	-	48,195
Care Experienced						
Grants	66,130	233,148	299,278	-	223,435	223,435
Earned Income	35,300	-	35,300	-	-	-
Social Action & Volunteering						
Grants	-	30,215	30,215	-	47,741	47,741
Earned Income	263,882	-	263,882	62,182	-	62,182

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

4 Income from charitable activities (continued)

Youth Leadership						
Grants	32,500	29,205	61,705	35	46,497	46,532
Earned Income	37,380	-	37,380	17,549	-	17,549
Employability						
Grants	-	32,691	32,691	-	18,998	18,998
Earned Income	16,500	-	16,500	-	-	-
Sector Support & Capacity Build						
Grants	30,000	-	30,000	22,500	7,500	30,000
Earned Income	19,950	-	19,950			-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	567,001	397,269	964,270	326,326	400,831	727,157

5 Income from other trading activities

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Other Income	288	-	288	2,740	-	2,740
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	288	-	288	2,740	-	2,740

6 Investment income

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income from bank deposits	24	-	24	212	-	212
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	24	-	24	212	-	212

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

7 Cost of raising funds

	Unrestricted £	Restricted £	2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2021</i> £
Staff costs	-	-	-	24,381	-	24,381
Direct costs	-	-	-	34	-	34
Advertising & promotion	431		431	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	431	-	431	24,415	-	24,415
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

8 Analysis of expenditure on charitable activities

	<i>As re-stated</i>	
	Total 2022 £	Total 2021 £
Staff costs	715,192	537,362
Project costs: Project specific spend	97,160	67,598
Project costs: Partner cost	63,442	37,768
Project Costs: Venue Hire	16,431	1,145
Project costs: Consultancy & professional fees	11,087	6,814
Project Costs: Evaluation Costs	170	2,000
Project Costs: Travel & Meeting Costs	358	908
Support costs (see note 9)	102,386	75,883
Governance costs (see note	5,280	1,500
	<hr/>	<hr/>
	1,011,506	730,978
	<hr/>	<hr/>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

8 Analysis of expenditure on charitable activities (continued)

	Total 2022 £	<i>As re-stated</i> Total 2021 £
Restricted expenditure	420,962	410,197
Unrestricted expenditure	590,544	320,781
	<hr/>	<hr/>
	1,011,506	730,978
	<hr/> <hr/>	<hr/> <hr/>

9 Analysis of governance and support costs

	Support £	Governance £	Total 2022 £	Support £	<i>As re-stated</i> Governance £	Total 2021 £
Staff: Training and recruitment	14,560	-	14,560	1,480	-	1,480
Staff: Travel & subsistence	6,078	-	6,078	4,868	-	4,868
Premises Costs	51,224	-	51,224	49,876	-	49,876
Depreciation	4,677	-	4,677	1,900	-	1,900
General office costs	25,847	-	25,847	12,369	-	12,369
Accountancy contractor fees	-	-	-	5,390	-	5,390
Audit & accountancy costs	-	5,280	5,280	-	1,500	1,500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	102,386	5,280	107,666	75,883	1,500	77,383
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

10 Net income/(expenditure) for the year

		<i>As re-stated</i>
This is stated after charging/(crediting):	2022	2021
	£	£
Depreciation	4,677	1,900
Auditor's remuneration - audit fees	3,600	-
Auditor's remuneration - accountancy fees	1,680	-
Independent examiner's fee	-	1,500
	<hr/>	<hr/>

11 Staff costs

Staff costs during the year were as follows:

		<i>As re-stated</i>
	2022	2021
	£	£
Wages and salaries	648,960	512,095
Social security costs	54,476	40,432
Pension costs	11,756	9,216
	<hr/>	<hr/>

715,192	561,743
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Allocated as follows:

Cost of raising funds	-	24,381
Charitable activities	715,192	537,362
	<hr/>	<hr/>

715,192	561,743
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Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

11 Staff costs (continued)

No employees has employee benefits (gross salary plus employer pension contribution) in excess of £60,000 (2021: Nil).

The average number of staff employed during the period was 32 (2021: 27).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer., the Head of Development and the Head of Programmes. The total employee benefits of the key management personnel of the charity were £138,174 (2021: £122,436).

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

Aggregate donations from related parties were £500 (2021: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Alex Fairweather, the CEO, is related to the sole director of Stomm Ltd (Company number 07590501). The charity incurred expenditure of £3,582 (2021:£3,520) in respect of IT services provided by Stomm Ltd in the year.

Apart from the above, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

13 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
HMRC JRS scheme	-	40,282
Manchester City Council: Covid Grant	6,163	-
	<hr/>	<hr/>
	-	40,282
	<hr/>	<hr/>

The were no unfulfilled conditions and contingencies attaching to the grants.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

15 Fixed assets: tangible assets	<i>As re-stated</i>		
	Fixtures & Fittings	Equipment	Total
Cost	£	£	£
At 1 April 2021	5,485	43,380	48,865
Additions	7,069	22,430	29,499
Disposals	(5,485)	(35,810)	(41,295)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	7,069	30,000	37,069
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2021	5,485	36,573	42,058
Charge for the year	248	4,429	4,677
Disposals	(5,485)	(35,810)	(41,295)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	248	5,192	5,440
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2022	6,821	24,808	31,629
	<hr/>	<hr/>	<hr/>
<i>At 31 March 2021</i>	-	6,807	6,807
	<hr/>	<hr/>	<hr/>

During the year the charity acquired fixed assets at a cost of £17,606 (2021: £3,173) which were funded by grant income which is included in the SOFA for the year.

16 Debtors	2022	2021
	£	£
Trade debtors and grants receivable	33,613	42,947
Accrued Income	28,773	13,999
Prepayments	8,788	4,498
Other debtors	1,199	6,724
	<hr/>	<hr/>
	72,373	68,168
	<hr/>	<hr/>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,333	23,751
Accruals	42,401	1,500
Deferred income (contracted income)	32,600	-
Taxation and social security costs	4,230	-
Pension liability	164	164
	<u>81,728</u>	<u>25,415</u>

18 Analysis of movements in restricted funds

As re-stated

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Awards for All	8,331	-	(8,331)	-	-
Big Ask	-	49,797	(29,636)	-	20,161
Brook Young People	-	4,990	(20)	-	4,970
BBC Children in Need - Next Steps Grant	-	42,731	(42,731)	-	-
IWill SEND - Co-Op Foundation	39,875	30,204	(39,832)	-	30,247
Transitions Manchester - National Lottery Community Fund	29,402	127,009	(144,411)	-	12,000
CEYP Salford (12-15) - Henry Smith	-	36,300	(27,216)	-	9,084
Salford CVS	-	15,000	(5,000)	-	10,000
Lloyds Foundation	(606)	-	-	606	-
Prince's Trust	12,449	-	(12,449)	-	-
Trafford Care Leavers	5,061	12,334	(17,395)	-	-
Workers Education Association	-	32,691	(32,691)	-	-
Young Manchester					-
Adventure Fund	2,500	-	(2,500)	-	-
Health Action Champions	6,537	13,075	(19,612)	-	-
Social Action in Education	6,000	-	(6,000)	-	-
Holiday Programme	-	960	(960)	-	-
BBC CIN	-	9,955	(9,955)	-	-
DCMS Youth Investment Fund - CIN	-	18,598	(18,598)	-	-
Other- General	-	3,625	(3,625)	-	-
Total	<u>109,549</u>	<u>397,269</u>	<u>(420,962)</u>	<u>606</u>	<u>86,462</u>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

18 Analysis of movements in restricted funds (continued)

<i>Comparative period</i>	<i>As re-stated</i>				<i>Balance at</i>
	<i>Balance at 1</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>31 March</i>
	<i>April 2020</i>				<i>2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Awards for All</i>	-	9,997	(1,666)	-	8,331
<i>BBC Children in Need- BOOM</i>	4,491	42,861	(47,352)	-	-
<i>IWill SEND - Co-Op Foundation</i>	26,982	39,784	(26,891)	-	39,875
<i>Hidden Talent - GMCVO</i>	130	23,426	(23,556)	-	-
<i>Transitions Manchester - National Lottery Community Fund</i>	15,955	113,683	(100,236)	-	29,402
<i>Employability - NW Dev'nt Fund</i>	908	-	(908)	-	-
<i>Boom Salford - Esmee Fairburn</i>	11,058	500	(15,023)	3,465	-
<i>Boom Salford CVS</i>	27,516	4,995	(32,511)	-	-
<i>Lloyds Foundation - Boom</i>	-	24,667	(25,273)	-	(606)
<i>Princess Trust</i>	-	24,895	(12,446)	-	12,449
<i>Soil Association</i>	-	6,667	(6,667)	-	-
<i>Swire Charitable Trust</i>	8,367	-	(8,367)	-	-
<i>Trafford Care Leavers</i>	6,030	37,002	(37,971)	-	5,061
<i>Workers Education Association</i>	5,000	18,998	(23,998)	-	-
<i>Young Manchester</i>	-	-	-	-	-
<i>Adventure Fund</i>	2,500	-	-	-	2,500
<i>Health Action Champions</i>	-	13,074	(6,537)	-	6,537
<i>Social Action in Education</i>	9,978	-	(513)	(3,465)	6,000
<i>HMRC JRS</i>	-	40,282	(40,282)	-	-
Total	118,915	400,831	(410,197)	-	109,549

Name of restricted fund

Description, nature and purposes of the fund

Awards for All	Contribution towards SEND programme - staff and activities costs.
Big Ask	Annual salary for programme worker & consultancy costs
Brook Young People	Wellbeing sessions delivered by GMYN in Bury.
BBC Children in Need Next Steps Grant	BBC Children in Need's Covid-19 Next Steps Programme
IWill SEND - Co-Op Foundation	I Will community spaces- supporting young people with SEND
Transitions Manchester - National Lottery Community Fund	to deliver a city-wide 3-year social action, life-skills development and mentoring programme that will directly support Care Experienced Young People (CEYP)

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

18 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
CEYP Salford (12-15) - Henry Smith	salary and on costs of a Programme Coordinator at a project providing a range of development activities for Care Experienced Young People in Salford, Greater Manchester.
Salford CVS	Wellbeing Matters Community Asset Fund 2021/22
Prince's Trust	CEYP Tameside - Prince's Trust
Trafford Care Leavers	CEYP Trafford Care Leavers - THT
Workers Education Association	Care Experience Programme - Bury
<i>Young Manchester</i>	
Adventure Fund	The Adventure Fund 2019-20
Health Action Champions	MHCC Thrive Fund 2020-22
Social Action in Education	Youth and Play Fund 2018 -
BBC CIN	Support Looked After Children with summer holiday activities. It will increase friendships, increase their sense of community, and provide fun.
DCMS Youth Investment Fund - CIN	Purchase of equipment on behalf of young people to improve their wellbeing, enhance programmes and give them a comfortable youth space as designed by them.

19 Analysis of movement in unrestricted funds

As re-stated

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	194,826	610,968	(590,975)	(606)	214,213
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	194,826	610,968	(590,975)	(606)	214,213
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Comparative period

As re-stated

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	151,718	388,304	(345,196)	-	194,826
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	151,718	388,304	(345,196)	-	194,826
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

General fund The free reserves after allowing for all designated funds

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

20 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	31,629	-	-	31,629
Net current assets/(liabilities)	182,584	-	86,462	269,046
Total	214,213	-	86,462	300,675
Comparative period		As re-stated		
	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	6,807	-	-	6,807
Net current assets/(liabilities)	188,019	-	109,549	297,568
Total	194,826	-	109,549	304,375

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows

	Property		Equipment	
	2022 £	2021 £	2022 £	2021 £
Less than one year	23,962	-	-	-
One to five years	-	-	-	-
Over five years	-	-	-	-
	23,962	-	-	-

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	As re-stated 2021
	£	£
Net income/(expenditure) for the year	(3,700)	33,742
Adjustments for:		
Depreciation charge	4,677	-
Dividends, interest and rents from investments	(24)	(212)
Decrease/(increase) in debtors	(4,205)	466
Increase/(decrease) in creditors	56,313	6,718
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	53,061	40,714
	<hr/> <hr/>	<hr/> <hr/>

23 Prior period adjustment

	Unrestricted funds £	Restricted funds £	Total £
Funds brought forward as previously stated (1 April 2021)	178,019	119,549	297,568
Fixed Assets			
Capitalisation of assets incorrectly expensed	6807	-	6,807
FRS102 (Charity SORP) income recognition			
NCS Income	10,000	(10,000)	-
	<hr/>	<hr/>	<hr/>
Funds brought forward as restated (1 April 2021)	194,826	109,549	304,375
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Fixed Assets

A prior period adjustment in respect of assets purchased in the 19/20 and 20/21 financial years which were expensed in the SOFA despite being eligible for capitalisation under the charity's fixed asset accounting policy has been made.

FRS102 (Charity SORP) income recognition

Income under the NCS contract had previously been recognised as a restricted grant. A prior period adjustment has been posted to account for the income as unrestricted.