

GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED 31 MARCH 2021



#YoungPeopleCan

Company number 6130270
Charity number 1151897

GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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GREATER MANCHESTER YOUTH NETWORK LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS

S Palmer (Chair)
M Spick (Vice Chair)
E Stelfox (Treasurer)
J M Harding (Charity Secretary)

B Learner
S E Tongue
A Taassob
J Ford
S Westhead
C Edusei

Resigned 15/12/20

COMPANY SECRETARY

A Fairweather

KEY MANAGEMENT

A Fairweather – Chief Executive
F Shirley – Head of Programmes
A Webster – Head of Development

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

Greenfish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

**ACCOUNTANTS AND
INDEPENDENT EXAMINERS**

Paul Cowham Accountancy
Greenfish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE
Greenfish Resource Centre

BANKERS

Barclays Bank plc
Wilmslow Road
Didsbury
Manchester M20 6RN

GREATER MANCHESTER YOUTH NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), referred to as the Charities SORP (FRS 102).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objectives of Greater Manchester Youth Network are:

To advance in life and relieve the needs of young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) the provision of support to develop and promote the work of youth organisations.

Activities

The charity continues to design and deliver core support programmes and services focussed on positive and developmental opportunities to disadvantaged young people.

The charity identified priorities for the year including identifying key performance indicators. The following areas were decided as the priority areas for Greater Manchester Youth Network:

- Launch of a new three-year strategic plan for 2021-2024 including new key deliverables to be measured against, and key strategic objectives for sustainability and resilience.
- Continuing to expand our provision for care experienced young people including new programme delivery planned to expand into all boroughs of Greater Manchester over the next three years.
- Increasing our fundraising capacity by developing new key roles and expanding our income generation activities, therefore enabling us to find new ways to increase unrestricted income.
- Launch of a new Youth Participation strategy and recruitment of a core Youth Participation Lead staff role to ensure the charity provides a voice for young people and this voice is heard.
- Investment in and implementation of a new bespoke GMYN impact measurement tool to evidence the difference our delivery makes and allow us to really communicate our impact.
- Move to a new office location that would improve the working environment, gives chance to review and adapt delivery and also maintains our central accessible location in Greater Manchester.
- Ensure the charity is continually prepared and able to adapt for the COVID-19 pandemic and further lockdown measures, ensuring that we are maintaining sustainability and able to support young people when they need it most.
- Review the charity's equality and diversity policy and produce a strategy and approach to ensure the organisation better represents the racial diversity of our beneficiaries.

Public benefit

The Board has had regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

At GMYN, (Greater Manchester Youth Network), our vision is #YoungPeopleCan and we help young people in Greater Manchester overcome challenges. We support young people aged 13 to 25 transition to adulthood feeling skilled, supported and positive. Over the past year we have also trialled programmes supporting younger children, allowing young people aged 9 and up to now take part in our programmes.

In the last 12 months, we have supported 713 young people across Greater Manchester, including 296 who are care experienced; 31 who have SEND (Special educational needs and disability); and 71 who have SEMH (Social, Emotional & Mental Health) needs. In the next year, we expect our reach to increase further, directly supporting over 750 beneficiaries.

We have continued to maintain our core aim of working in partnership with other organisations across various sectors to share our resources and experience and combine our knowledge of youth work with the other specialisms and expertise of partner organisations. This has enabled GMYN to diversify our delivery, add additional support measures and reach more young people.

COVID-19 Crisis & Aftermath

GMYN has continued to respond well to the crisis, adapting to lockdown measures, showing resilience and determination in our delivery and effective planning to ensure the impact on the organisation is managed.

GMYN must continue to adapt and plan strategically to ensure our role as an emergency response charity is valued. We have been able to use learning to adapt our provision accordingly meaning we can use these adaptations for more long-term planning and delivery. GMYN will continue to remain active and resilient with the capacity to deliver what is needed.

As before, there are still further opportunities and lessons to be learned including more effective ways of delivering our programmes and support. Although we still not know the continued impact the COVID-19 pandemic will have on GMYN, we need to ensure that the charity continues to plan and respond to the following:

- Less funding opportunities as funders' priorities change to respond to COVID-19 and move away from emergency funding.
- The need to adapt delivery models to include more digital support for young people and provide resources for this.
- A continued increase in demand for our services as young people's issues continue to grow and services reduce.
- Impact on staff wellbeing and the need to ensure staff are supported, considering the personal impact the pandemic has had.

Strategic plan

In March 2021, the board of trustees launched the new three-year strategy for 2021-2024. This new set of objectives and deliverables include new directions for the charity and considered the impact of Covid 19 pandemic as well as identifying new opportunities. This new strategy gives the charity a clear direction as to where to deliver new programmes, what priority areas to focus on and new plans for diversifying our income.

Income generation

We have been successful this year in being able to access COVID-19 emergency funding which helped provide vital resources for the charity. As well as this we have been able to focus on the charity's key messaging and impact measurement in order to really demonstrate the difference we make. This has enabled us to apply for successful core grants from new funders such as Garfield Weston and Henry Smith Foundation. This will continue to be a main priority for us, to enable GMYN to move away from delivery grants and be much more sustainable.

Youth Alliance Greater Manchester

As one of the lead organisations supporting the development and formation of this new group, it has been great that this new alliance has grown so much already. With now over 100 partners joined from various sectors and from across GM, this has shown there is real appetite to work together and collaborate on new ideas and opportunities.

Supporting and enabling vulnerable young people

GMYN continues to develop and deliver bespoke activities that support disadvantaged young people to engage in progression activities. These activities are crucial and that help them to develop new skills, build new friendships and feel valued. We have been able to expand our provision for care experienced young people into new boroughs as well as expanding our employability and training programmes.

Youth Leadership

This year saw the first time GMYN was able to invest into a core Youth Participation Lead staff role. This enabled GMYN to develop our leadership programmes including our Changemakers SEND group, Health Action Champions, Care Experienced Young People Ambassadors and the final year of our Hidden Talent Youth Panel. Our work with young people with SEND/SEMH is an area we will continue to grow and develop and ensure more young people have the ability to be heard.

Employability

We have expanded our employability programmes into new boroughs including Tameside, Oldham and Bury to help care experienced young people develop life skills such as budgeting, cooking and independent living. This has helped young people gain confidence

GREATER MANCHESTER YOUTH NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

and the ability to aspire to seek employment or other development opportunities. This continues to be an area of growth for GMYN and we will be focussing more resources on expanding these programmes into other GM boroughs.

Youth Volunteering/Social Action

GMYN delivered the NCS (national citizen service) programme in Manchester successfully this year. Although the COVID pandemic had an impact and the programme had to be adapted and reduced, we surpassed our targets for both Summer and Autumn. We continue to embed volunteering and social action throughout our other programmes and give young people the opportunity to make change in their communities.

Organisational development

We have continued to adapt our delivery this year, looking at how we can maintain support for young people by using other methods such as online/digital as well as more 1-1 support that can be delivered in lockdown measures. This has been continued development since the first COVID-19 lockdown where we needed to make big changes to how we ran our programmes and organised activities. We are still learning and adapting, and this will continue to be the case going forward. We see this as a good opportunity to help GMYN plan and adapt.

Equality and Diversity

Whilst our staff team is diverse in many ways, the racial diversity of the young people we support and the society we live is not currently represented. Since October we have been in discussions with our staff team, young people and other youth leaders to plan how we can move forward. Since January we have been working with charity "Kids of Colour" to help us explore anti-racism to enhance our delivery, help us review our work and culture and ensure we remove any barriers to inclusion. This has been a very positive development journey so far.

FINANCIAL REVIEW

Overview

The charity had a surplus on unrestricted funds for the year of c£75k (2019/20 – c£37k) representing the commitment of reserves to support the ongoing work of the charity, whilst investment is made in building and diversifying the sources of funding whether through earned income or project grant support.

Risk management

The Board has identified the major risk facing the Charity as failing to meet its financial targets especially for income generation from grants, charitable activities and donations. The charity monitors income from all sources and continues to apply for grants from a diverse and extensive range of existing and potential sources.

Reserves

The Board of Trustees have set a reserves policy which requires free reserves are built at a level which ensures that a minimum 6 months of GMYN's core activity could continue during a period of unforeseen difficulty. This is consistent with general third sector practice.

The organisation's total Of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) was £178,019 at the year end against a target of c£200k.

The calculation of the required level of reserves is an integral part of the Charity's financial planning and the annual budget.

GMYN's Reserves Policy is to be reviewed and updated at the end of each financial year to take account of any change in circumstance. When monitoring the levels of reserves the Board of Trustees will take into account an appropriate strategic course of action should an excess or deficit occur.

Going concern

In common with other charities of a similar size and type, the Charity is reliant on continuous fundraising, including the submission of grant funding applications, for its continued operation.

The Directors have not identified any specific matters affecting going concern and these accounts.

FUTURE PLANS

The organisation is now in the first year of its new strategic plan for 2021-2024 and we launched this plan to show the charity's aims to support young people over the next three years. Although the charity has done well financially this year considering the current climate, this has been the result of financial support offered and good planning. The charity is well aware that COVID-19 will continue to have a detrimental impact on future opportunities and needs to be prepared.

Our continued aim is to diversify our income streams, access more core funding and increase our level of unrestricted reserves. This will ensure the charity continues to be resilient and sustainable and also allow for further investment into the organisation.

GREATER MANCHESTER YOUTH NETWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Objectives

These objectives are taken from our three year strategic plan and continue the plans and deliverables from our first year going forward.

- GMYN will continue to promote the key message that #YoungPeopleCan and showcase the positive impact of young people.
- GMYN will increase the number of innovative youth programmes we deliver to enable young people to have a positive impact on their own lives and the wider community.
- GMYN will improve the impact of our programmes by creating a new evaluation framework for all aspects of delivery
- Maintain our primary focus of programme delivery for Greater Manchester young people aged 13 – 25 but we will test more new pilot programmes for young people under 13.
- Continue to work in partnership with other like minded organisations to share our experience, resources and expertise to deliver youth programmes.
- Seek out a wide range of diverse income streams and new business models to ensure income generation and increase in unrestricted funding.
- Manage and minimise any risks with regards to delivery of programmes and services.
- Support and develop the organisations workforce to ensure commitment and enthusiasm as well as high quality delivery.
- Ensure GMYN has appropriate facilities and funds to ensure high quality delivery and make best use of charity resources.
- Ensure the trustee board continues to provide suitable governance and support to the charity and expand our ambassador programme.

GMYN's delivery of programmes continues to give opportunities for young people to flourish and our variety of programmes and support offers is becoming even more diverse. We want to ensure that our delivery remains high quality and gives young people every chance to succeed. Our care experienced youth programmes continue to expand, with the continued growth of our employability support offer.

Our partnership work continues to develop across Greater Manchester especially with the expansion of the Youth Alliance GM and our leadership role in supporting this new partnership. GMYN's role as strategic lead for youth work continues to grow and more and more we are seeing new opportunities for the charity to become involved at a lead level.

We are proud that our vision is YoungPeopleCan!

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated February 27 2007 and as amended by special resolutions dated April 12 2012 and April 15 2013. It is registered as a charity with the Charity Commission, having been registered with effect from May 3 2013.

Members of the company and appointment of trustees

The trustees and directors of the company are the same people, collectively known as the Board or Board of Directors.

The Board of Directors may, at its discretion, admit to membership, subject to the restrictions the Articles:

- (a) Any person who has an interest in and who is supportive of the objects of the company
- (b) Any company, society, association or firm whether incorporated or not that is supportive of the objects of the company and that is based in or operates in the area of benefit.

Upon admission to membership, a person or the representative of an organisation is appointed a director company and when they cease to be a member also cease to be a member of the Board.

However, where the charity is receiving more than fifty percent of its funding from a Local Authority the proportion of the Local Authority's associated persons cannot exceed nineteen percent of the total number of members of the Board of Directors.

The Trustees who served during the year, together with any changes up to the date of approving this report are listed on page 1.

GREATER MANCHESTER YOUTH NETWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Trustee recruitment, induction and training

The membership of the Board is reviewed annually by the board in accordance with its agreed procedures.

Trustees are recruited for their commitment and the skills and knowledge they can bring to the organisation. All trustees receive induction information and training as appropriate to their needs and there is an opportunity to access ongoing training for personal development.

Register of interests

Trustees are required to complete a form on appointment, which is updated annually, registering their interests, including the membership of other voluntary organisations. The Board procedures ensure that Trustees do not participate in decisions in which they have an interest.

Organisation

The Board, which must not be less than six members (but has no upper limit), administers the Charity and meets as necessary.

The day to day operations of the Charity are the responsibility of the Chief Executive and senior management team, to whom the Trustees delegate authority for operational matters including finance, employment and development, within the overall strategy agreed by the Board.

Related parties

There are no related party transactions in either this or the preceding year.

Co-operation with other organisations/charities

The charity is a partnership driven organisation. It ensures it works strategically and collaboratively alongside similar youth infrastructure organisations and delivers programmes in partnership with other youth organisations. The charity is a member of NW Youth, a collaboration of youth charities delivering youth services across the region. The charity is also an affiliated member of UK Youth, the national youth charity providing activities and strategic support to the voluntary youth sector.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Greater Manchester Youth Network Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:



S Palmer - Director

Date: 07 / 29 / 2021

GREATER MANCHESTER YOUTH NETWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.¹

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham Accountancy
Greenfish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

07 / 30 / 2021

Greater Manchester Youth Network Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income					
Donations and legacies	-	59,026	-	59,026	51,520
Charitable activities	3	264,144	463,013	727,157	785,748
Fees and other income	4	2,740	-	2,740	-
Investments	-	212	-	212	236
Total income		326,122	463,013	789,135	837,504
Expenditure					
Raising funds	5	24,415	-	24,415	26,483
Charitable activities	6	218,132	519,653	737,785	682,570
Total expenditure		242,547	519,653	762,200	709,053
Net income/(expenditure) for the year	7	83,575	(56,640)	26,935	128,451
Transfer between funds		(8,316)	8,316	-	-
Net movement in funds for the year		75,259	(48,324)	26,935	128,451
Reconciliation of funds					
Total funds brought forward		102,760	167,873	270,633	142,182
Total funds carried forward		178,019	119,549	297,568	270,633

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Greater Manchester Youth Network Ltd
Company number 6130270

Balance sheet as at 31 March 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	12	-	1,138
Total fixed assets		-	1,138
Current assets			
Debtors	13	68,168	68,634
Cash at bank and in hand		254,815	219,558
Total current assets		322,983	288,192
Liabilities			
Creditors: amounts falling due in less than one year	14	(25,415)	(18,697)
Net current assets		297,568	269,495
Total assets less current liabilities		297,568	270,633
Net assets		297,568	270,633
Funds of the charity			
Restricted income funds	15	119,549	167,873
Unrestricted income funds	17	178,019	102,760
Total charity funds		297,568	270,633

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 23 form part of these accounts.

07 / 29 / 2021

Approved by the trustees on and signed on their behalf by:

Eric Stelfox
Name

Sam Palmer
Name

Signature

Eric Stelfox

Signature

Sam Palmer

Greater Manchester Youth Network Ltd

Statement of Cash Flows
for the year ending 31 March 2021

	Note	2021 £	2020 £
Cash provided by/(used in) operating activities	20	35,045	120,295
<i>Cash flows from investing activities:</i>			
Bank interest		212	236
Purchase of tangible fixed assets		-	-
Cash provided by/(used in) investing activities		212	236
Increase/(decrease) in cash and cash equivalents in the year		35,257	120,531
Cash and cash equivalents at the beginning of the year		219,558	99,027
Cash and cash equivalents at the end of the year		254,815	219,558

Notes to the accounts for the year ended 31 March 2021 (continued)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greater Manchester Youth Network Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 March 2021 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2021 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings	20% straight line
Equipment:	33% straight line

m Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 31 March 2021 (continued)

O Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

P Pensions

Employees of the charity are entitled to join the charity's defined contribution workplace pension scheme. The charity's liability to the scheme is restricted to the contributions disclosed in note 9, subject to the minimum legal requirement.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Donations	37,026	-	37,026	22,291	-	22,291
BJ Charitable Trust	2,000	-	2,000	-	-	-
KFC Foundation	15,000	-	15,000	21,346	-	21,346
The Manchester Law Society	-	-	-	7,883	-	7,883
Zedra Trust	5,000	-	5,000	-	-	-
Total	59,026	-	59,026	51,520	-	51,520

Greater Manchester Youth Network Ltd

Notes to the accounts for the year ended 31 March 2021 (continued)

3 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Grants						
BBC Children in Need	-	42,861	42,861	-	43,921	43,921
Awards for All	-	9,997	9,997	-	-	-
Dage Precision Indust	-	-	-	4,589	-	4,589
Foundation Fibca	-	39,784	39,784	-	34,982	34,982
HMRC JRS scheme	-	40,282	40,282	-	-	-
The Growth Company	-	62,182	62,182	-	148,896	148,896
Hidden talent GMCVO	-	23,426	23,426	-	18,750	18,750
Boom Salford CVS	-	4,995	4,995	-	44,956	44,956
Boom Salford Esmee F	50,500	500	51,000	-	50,000	50,000
Covid 19 response	52,058	-	52,058	-	-	-
Lloyds Foundation	9,463	24,667	34,130	-	24,886	24,886
Nat Lottery Com Fund	-	113,683	113,683	-	51,273	51,273
NWYPDT	-	-	-	-	14,908	14,908
Princess Trust	-	24,895	24,895	5,000	-	5,000
Soil Association	-	6,667	6,667	3,333	-	3,333
Stockport Homes	4,755	-	4,755	5,000	-	5,000
Swire Charitable Trust	-	-	-	-	20,000	20,000
Trafford Care Leavers	-	37,002	37,002	-	47,837	47,837
Workers Education						
Association	-	18,998	18,998	-	5,000	5,000
Young Manchester	77,370	13,074	90,444	77,762	120,907	198,669
Small amounts < £1k	2,589	-	2,589	373	798	1,171
	196,735	463,013	659,748	96,057	627,114	723,171
Earned income						
Projekts Skate		-	-	9,640	-	9,640
Coop College	8,598	-	8,598	11,464	-	11,464
Garfield Western	42,000		42,000	6,500		6,500
MCC	700	-	700	20,000	-	20,000
UK Youth	13,560	-	13,560	7,760	-	7,760
Salford Foundation	-	-	-	1,500	-	1,500
Other earned income	2,551	-	2,551	5,713	-	5,713
	67,409	-	67,409	62,577	-	62,577
Total	264,144	463,013	727,157	158,634	627,114	785,748

Notes to the accounts for the year ended 31 March 2021 (continued)

4 Fees and other income

	Unrestricted £	Restricted £	2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2020</i> £
Other income	2,740	-	2,740	-	-	-
Other trading income	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,740	-	2,740	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Investment income

	Unrestricted £	Restricted £	2021 £	<i>2020</i> £
Income from bank deposits	212	-	212	236
	<hr/>	<hr/>	<hr/>	<hr/>
	212	-	212	236
	<hr/>	<hr/>	<hr/>	<hr/>

All of the charity's investment income arises from money held in interest

5 Analysis of expenditure on raising funds

	Total 2021 £	<i>Total 2020</i> £
Fundraising costs		
Staff costs	24,381	21,127
Direct costs	34	5,356
Support costs	-	-
	<hr/>	<hr/>
	24,415	26,483
	<hr/>	<hr/>

These amounts represent the cost of making grant applications and raising donations.

Notes to the accounts for the year ended 31 March 2021 (continued)

6 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Direct costs		
Staff costs	542,751	473,814
Project costs	103,727	124,612
Volunteer expenses	-	394
Travel & subsistence	4,868	9,441
Training and recruitment	12,210	5,822
Depreciation	1,138	2,445
Premises costs	49,876	46,528
Support costs		
Telephone	1,665	959
Printing postage and stationery	541	345
General office costs	19,399	16,434
Advertising and promotion	110	376
Legal and professional	-	-
Governance costs		
Staff costs		
Accountancy legal and professional	1,500	1,400
	<hr/> 737,785	<hr/> 682,570
	<hr/> <hr/>	<hr/> <hr/>
	2021 £	2020 £
Restricted expenditure	519,653	536,185
Unrestricted expenditure	218,132	146,385
	<hr/> 737,785	<hr/> 682,570
	<hr/> <hr/>	<hr/> <hr/>

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	1,138	2,445
Independent examiner's remuneration		
- accountancy	900	900
- independent examination	600	600
	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the year ended 31 March 2021 (continued)

8 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	526,087	439,388
Social security costs	40,432	36,023
Employers pension contributions	9,216	7,885
Sessional workers	24,463	18,209
HMRC overpayment in previous years	(19,104)	-
	<hr/> 581,094	<hr/> 501,505

No employee has employee benefits in excess of £60,000 (2020: Nil).

The average number of staff employed during the period was 27 (2020: 29).

The average full time equivalent number of staff employed during the period was 18.59 (2020: 23).

The key management personnel of the charity comprise the trustees, the Chief Executive, the Operations Lead and the Programmes Manager. The total employee benefits of the key management personnel of the charity were £131,682 (2020: £122,436).

9 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration, reimbursed travel expense of £nil were paid during the year (2020: Nil).

Aggregate donations from related parties were £nil (2020: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

Notes to the accounts for the year ended 31 March 2021 (continued)

10 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
HMRC JRS scheme	40,282	-
	<hr/>	<hr/>
	40,282	-
	<hr/>	<hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: tangible assets

Cost	Fixtures, & fittings £	Equipment £	Total £
At 1 April 2020	5,485	35,810	41,295
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	5,485	35,810	41,295
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2020	5,485	34,672	40,157
Charge for the year	-	1,138	1,138
	<hr/>	<hr/>	<hr/>
At 31 March 2021	5,485	35,810	41,295
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2021	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2020	-	1,138	1,138
	<hr/>	<hr/>	<hr/>

Greater Manchester Youth Network Ltd

Notes to the accounts for the year ended 31 March 2021 (continued)

13 Debtors

	2021 £	2020 £
Trade debtors and grants receivable	56,946	68,634
Prepayments and other debtors	11,222	-
	<hr/>	<hr/>
	68,168	68,634
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	23,915	5,217
Taxation and social security costs	-	11,980
Accruals	1,500	1,500
	<hr/>	<hr/>
	25,415	18,697
	<hr/>	<hr/>

15 Analysis of movements in restricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Awards for All	-	9,997	(1,666)		8,331
BBC Children in Need - Boom	4,491	42,861	(47,352)	-	-
IWill SEND - Co-Op Foundation	26,982	39,784	(26,891)	-	39,875
NCS - Growth Company	48,958	62,182	(109,456)	8,316	10,000
Hidden Talent - GMCVO	130	23,426	(23,556)	-	-
Transitions Manchester - National					
Lottery Community Fund	15,955	113,683	(100,236)	-	29,402
Employability - NW Dev'nt Fund	908	-	(908)	-	-
Boom Salford - Esmee Fairburn	11,058	500	(15,023)	3,465	-
Boom Salford CVS	27,516	4,995	(32,511)	-	-
Lloyds Foundation - Boom	-	24,667	(25,273)	-	(606)
Princess Trust	-	24,895	(12,446)	-	12,449
Soil Association	-	6,667	(6,667)	-	-
Swire Charitable Trust	8,367	-	(8,367)	-	-
Trafford Care Leavers	6,030	37,002	(37,971)	-	5,061
Workers Education Association	5,000	18,998	(23,998)	-	-
Young Manchester	-				
Adventure Fund	2,500	-	-	-	2,500
Health Action Champions	-	13,074	(6,537)	-	6,537
Social Action in Education	9,978	-	(513)	(3,465)	6,000
HMRC JRS	-	40,282	(40,282)		-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	167,873	463,013	(519,653)	8,316	119,549
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the accounts for the year ended 31 March 2021 (continued)

16 Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at				Balance at
	1 April 2019	Income	Expenditure	Transfers	31 March 2020
	£	£	£	£	£
BBC Children in Need - Boom	10,391	33,966	(39,866)	-	4,491
BBC CIN - Summer Holiday Prog	-	9,955	(9,955)	-	-
IWill SEND - Co-Op Foundation	-	34,982	(8,000)	-	26,982
NCS - Growth Company	-	148,896	(90,976)	(8,962)	48,958
Hidden Talent - GMCVO	6,250	18,750	(19,870)	(5,000)	130
Health Action Champions	-	-	(34,488)	34,488	-
Transitions Manchester - National	-	51,273	(35,318)	-	15,955
Employability - NW Dev'nt Fund	-	14,908	(14,000)	-	908
Local sustainability fund	-	-	-	-	-
Boom Salford - Esmee Fairburn	25,003	50,000	(58,682)	(5,263)	11,058
Boom Box	-	-	-	-	-
Home Office	-	-	-	-	-
Boom Salford CVS	24,952	44,956	(42,392)	-	27,516
Lloyds Foundation - Boom	10,348	24,886	(35,234)	-	-
Swire Charitable Trust	-	20,000	(11,633)	-	8,367
Trafford Care Leavers	-	47,837	(36,544)	(5,263)	6,030
Workers Education Association	-	5,000	-	-	5,000
Young Manchester	-	-	-	-	-
Adventure Fund	-	2,500	-	-	2,500
Social Action in Education	-	118,407	(98,429)	(10,000)	9,978
Other small grants	-	798	(798)	-	-
<hr/>					
Total	76,944	627,114	(536,185)	-	167,873
<hr/>					

The balances on restricted funds are all unexpended grants for the charity's projects. Transfers from restricted funds occur when capital items are purchased and this satisfies the restriction on the funding.

Notes to the accounts for the year ended 31 March 2021 (continued)

17 Analysis of movement in unrestricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	102,760	326,122	(242,547)	(8,316)	178,019
	102,760	326,122	(242,547)	(8,316)	178,019
Previous reporting period	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2020 £</i>
General fund	65,238	210,390	(172,868)	-	102,760
	65,238	210,390	(172,868)	-	102,760

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	178,019	-	119,549	297,568
Total	178,019	-	119,549	297,568

19 Lease commitments

The charity had the following commitments under non-cancellable operating leases:

	Land and buildings 2021 £	2020 £	Equipment 2021 £	2020 £
Leases expiring in:				
One year	-	-	-	-
Two to five years	-	-	-	-

Notes to the accounts for the year ended 31 March 2021 (continued)

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	26,935	128,451
Adjustments for:		
Depreciation charge	1,138	2,445
Loss/(profit) on sale of fixed assets	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(212)	(236)
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	466	6,164
Increase/(decrease) in creditors	6,718	(16,529)
	<hr/>	<hr/>
Net cash provided by/(used in)	35,045	120,295
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