

GREATER MANCHESTER YOUTH NETWORK

England & Wales · Charity number 1151897

Details

Other names GMYN

Status Registered

Legal form Charitable company

Company number [06130270](#)

Registered 2013-05-03

Register [View on the Charity Commission register](#)

Contact

Address Gmyn
Greenfish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

Phone 01612342950

Email info@gmyn.co.uk

Website www.gmyn.co.uk

Activities

Objects: TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE THROUGH(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; (B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS. (C) THE PROVISION OF SUPPORT TO DEVELOP AND PROMOTE THE WORK OF YOUTH ORGANISATIONS.

Activities: GMYN is a youth organisation that provides opportunities for young people and supports youth organisations that work within Greater Manchester. Our work with young people has a focus on social action and, in particular, volunteering. Our support for organisations includes providing information relevant to delivering safe and quality activities for young people.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,191,583	£1,215,830	£169,581	35
2024-03-31	£1,078,993	£1,179,748	£193,828	34
2023-03-31	£1,179,051	£1,185,143	£294,583	35
2022-03-31	£1,008,237	£1,011,937	£300,675	32
2021-03-31	£789,135	£762,200	£297,568	27

Trustees

Name	Role	Appointed
Liam Anthony Patrick McDaid	Chair	2024-06-26
Elena Vacca		2023-05-05
Sian Leighton		2023-05-05
Stephen Edward Tongue		2016-10-01
Stuart Morris		2023-05-05
eric stelfox		2018-03-01

Accounts

GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED MARCH 31 2025



#YoungPeopleCan



Company number 6130270
Charity number 1151897



GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2025

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GREATER MANCHESTER YOUTH NETWORK LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2025

DIRECTORS

L McDaid-Jones (Chair)
S Leighton (Vice Chair)
E Stelfox (Treasurer)

S E Tongue
E Vacca
S Morris
J Ford
E Abbott

Resigned 25/09/25
Resigned 25/09/25

COMPANY SECRETARY

A Fairweather

KEY MANAGEMENT

A Fairweather – Chief Executive
F Shirley – Head of People & Culture
J Campbell – Head of Business Development
E Davies – Head of Delivery

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

Greenfish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

**ACCOUNTANTS AND
AUDITORS**

Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

BANKERS

Barclays Bank plc
Wilmslow Road
Didsbury
Manchester M20 6RN

GREATER MANCHESTER YOUTH NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

The trustees present their report and the audited financial statements for the year ended March 31st 2025, Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

Charitable objects

The objectives of Greater Manchester Youth Network are:

To advance in life and relieve the needs of young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) the provision of support to develop and promote the work of youth organisations.

Our vision is #YoungPeopleCan

Our mission is to enable young people to have a positive impact on their own lives and the wider community.

Our values

At GMYN, **inclusivity**, **empathy**, and being **youth friendly** is the lens in which we operate. We want to go above and beyond and feel that our values demonstrate this:

- We have **compassion**, creating a supportive and nurturing environment where everyone part of GMYN can thrive and feel valued.
- **Fun** is at the heart of GMYN, making every experience enjoyable and engaging.
- Throughout GMYN, **creativity** shapes everything we do, ensuring innovative programmes and inclusive activities that engage and inspire.
- With **courage** at our core, GMYN strives to create transformative change, fearlessly innovating and advocating for young people.
- Continuous **learning** is core to what we do ensuring we reflect, adapt, and evolve to better meet the needs of the young people we support

Activities

Greater Manchester Youth Network (GMYN) is a Charity based in Greater Manchester who believe that #YoungPeopleCan. Through the delivery of more than twenty individual leadership and development programmes, we help young people (YP) aged 10-25 to transition into adulthood feeling skilled, supported and positive. Our central base is in Manchester City Centre, but we provide support across all of Greater Manchester. We support on average each year up to 800 young people through a variety of impactful projects and services.

Since 2007 we have positively impacted the lives of more than 14,000 individual young people, many of whom face significant and overlapping challenges in their daily lives, working primarily with:

- Care-experienced young people and care leavers who often lack stability, resilience and access to opportunities.
- Unaccompanied asylum-seeking children who are rebuilding their lives after unimaginable trauma and displacement.
- Disabled and neurodiverse young people seeking genuine inclusion and opportunity.
- Young people with social, emotional, and mental health needs requiring trauma-informed support and someone who believes in them.
- Young People not yet ready for work who need flexible, nurturing pathways to independence.

GREATER MANCHESTER YOUTH NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

Our developmental programmes and drop-in activities help young people to strengthen social connections, improve wellbeing, increase confidence, develop skills and have a say on issues that matter to them.

The charity identified priorities for the year including identifying key performance indicators. The following areas were decided as priorities for Greater Manchester Youth Network:

- Launch our new strategic plan for 2024-27 showing our plans and objectives for the next three years including our delivery plans and our role as a leadership charity.
- Launch our new company values which we will embed through the entire organisation, ensuring all our staff, volunteers and young people can embrace the charity's culture and ethos.
- Continue to grow as a lead charity supporting cared-for young people and care leavers, providing more development opportunities as well as looking at changing systems and creating positive change.
- Develop and refine our core offers to support young people into work, enabling the charity to shape its own core work readiness programmes and deliver them across Greater Manchester.
- Continue to grow and refine our offer for disabled and neurodiverse young people, including delivering more youth voice groups and opportunities for young people to make change across different boroughs of Greater Manchester.
- Grow our youth voice work in line with the Lundy Model of Participation, enabling us to provide a platform for change for young people who face significant challenges in life.
- Continued development of the charity's Salesforce system (Fido) and outcomes measurement framework, ensuring all programmes, impact measurement and safeguarding reporting is improved.
- Expanding our corporate partnerships and identifying new fundraising activities, incorporating these into our delivery plans providing more opportunities for partner organisations to support GMYN and diversify our income streams.
- Continue to develop our strategy on inclusivity, diversity, equity and access (IDEA), ensuring the organisation provides a fully inclusive and safe space for everyone.
- Develop a social value strategy with clear objectives to focus on our environmental impact and protect our future beneficiaries.
- Continued development of the Youth Alliance Greater Manchester, a partnership of organisations across all sectors, working together to create new opportunities for young people. With an aim of expanding our support offer and membership.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

ACHIEVEMENTS AND PERFORMANCE

Greater Manchester Youth Network (GMYN) has been supporting and empowering young people for over 18 years, delivering a variety of innovative programmes for 10–25-year-olds across Greater Manchester. Our unique approach, as outlined below, makes GMYN the success it is:

- **A Young Person-Centred Approach:** We provide a flexible and tailored support offer, ensuring young people can opt to participate when needed and receive support that meets their short- and long-term needs.
- **Cohesive, Joined-Up Support:** We embed ourselves in local communities, working closely with local authorities, social workers, carers, and partner organisations to ensure young people receive a holistic and seamless support package.
- **Building Skills and Confidence:** We bridge the gap between young people and their potential by helping them build key life skills, increasing their confidence, improving their mental health and wellbeing, and establishing a strong, lasting support network.
- **Expert and Passionate Team:** Our staff is composed of skilled, experienced, and passionate professionals who bring expertise from key areas such as youth work, volunteering, training, teaching, and lived experience.

GREATER MANCHESTER YOUTH NETWORK LIMITED
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- **Long-Term Consistency:** We are dedicated to providing the consistent, long-term support that young people need and deserve, which is often difficult to find elsewhere.

Our asset-based approach is evidenced based and centres on fostering positive relationships between young people and GMYN staff. We have adopted the Lundy Model of Participation as the basis to harness youth voice ensuring it is the driving force across the whole organisation.

GMYN's activities and support continue to provide public benefit and meets various needs of young people facing multiple disadvantages.

Supporting young people facing multiple disadvantage

GMYN delivers a variety of innovative leadership and development programmes for young people aged 10 to 25 to help them successfully transition to adulthood feeling skilled, supported, and positive. We continue to offer independent life skills training, dedicated wellbeing and mental health activities, and work readiness support. Crucially, young people choose their activities and what they want to get involved in, ensuring our service remains **flexible, youth-led, and highly responsive**.

Youth Voice

We have significantly developed our youth voice framework this year, ensuring it flows through the entire organisation. Our youth voice groups have had a direct and measurable impact, including:

- Inputting into key GMYN objectives and work.
- Actively participating in staff recruitment processes.
- Co-designing new programmes.
- Developing our youth peer evaluation projects, which are now becoming a core, embedded part of all our programmes.

This active participation continues to be a high priority for the charity.

Care leavers and cared for young people

Our delivery for this core group continues to expand, now incorporating additions such as focused life skills training and employability support. This remains an essential and highly in-demand offer. We are actively refining our services to ensure they reach all young people who need them, including the piloting of programmes specifically for younger cared-for young people, providing them with new opportunities for early intervention and development.

Disabled and neurodiverse young people

We have created valuable new support offers for young people with disabilities and neurodiverse needs. This includes the successful development of our social development programme in Manchester with hopes to expand across Greater Manchester. This work continues to grow as a core offer for GMYN, particularly through our Youth Voice initiatives. We will continue to develop further provision including expanding our travel training offers and training support.

Wellbeing and mental health programmes

In response to the clear increase in mental health needs among young people, we have increased the number of our dedicated wellbeing and mental health programmes. These programmes provide essential emotional wellbeing support and social prescribing activities. We are proud to offer flexible services delivered in a safe environment, specifically designed to provide the necessary support to help young people improve their overall wellbeing.

Youth Alliance Greater Manchester

The Alliance continues to grow, with now over 180 partners having joined from various sectors across Greater Manchester. We will continue to seek dedicated funding for this work, allowing us to allocate resources to commence new projects and funding opportunities, ensuring the Alliance meets the growing needs of its members.

Organisational development

GMYN has progressed significant organisational development this year, including delivering on key objectives for our three-year strategy. We continue to work on making improvements including introducing new policies, improving our offer for our employees and ensuring GMYN is the best place to work.

FINANCIAL REVIEW

Overview

The results for the year are set out on page 15

Income for the year increased by 10% to £1,191,583. This is largely due to an increase in grant funding as well as the release of deferment of received contracted income due to cash received in the prior year in relation to projects in the current year. The timing of results from some planned grants was also later than expected meaning those grants will be recognised as income in the year ending 31 March 2026.

Expenditure has also increased for the year but the net loss significantly lower for the year of £24,247 (2024: loss of £100,755).

Although we have seen a marked improvement from the previous year, it has been another tough year for the charity and the voluntary sector more widely. We understand that funders and supporters require transparency, and we want to be open about the challenges we've faced and the decisive actions we've taken to ensure our long-term sustainability. We've proactively addressed

GREATER MANCHESTER YOUTH NETWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

challenges and have established a strong and sustainable path forward. We are highly confident in our strategy and infrastructure, and we are ready to move forward with our mission.

We've faced many challenges including funders being overwhelmed with applications: closing rounds unexpectedly and much longer appraisal times. Being impacted by reductions in donations and fundraising in an increasingly competitive environment is also hard. The increase in our core costs continues to impact, especially when costs that out of our control are getting higher such as Employers National Insurance.

We have been taking swift and decisive action to address these challenges and strengthen our financial foundation. Diversifying our income streams, responding rapidly to opportunities and ensuring GMYN gains full cost recovery where possible. All of these approaches will have a positive impact on the organisation.

Our strategy is to restore and then grow our reserves while continuing to protect the vital support we provide to young people. We are confident that our planned actions will move us back into a strong surplus position.

We are already showing a much more positive financial position this year, and the trustees feel confident in the organisations approach to cost saving, income generation and responding to opportunities.

Reserves Policy

The Board of Trustees have set a reserves policy which outlines GMYN's commitment to build free reserves at a level which ensures that a minimum 3 months of GMYN's core activity could continue during a period of unforeseen difficulty.

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. This is consistent with general third sector practice. The charity has been working hard to increase levels of unrestricted reserves, which has been difficult with the current funding environment.

GMYN trustees and SMT are committed to ensure the charity maintains healthy levels of reserves through;

- Income generation from various fundraising/corporate giving campaigns and initiatives aimed at boosting unrestricted reserves levels.
- Specific core grants/donations designated for reserves purposes which do not need additional delivery resources to achieve.

GMYN's Reserves Policy is to be reviewed and updated at the beginning of each financial year. When reviewing policy, Trustees and SMT should consider any changes to GMYN financial position and adjust reserve levels target if necessary. When monitoring the levels of reserves the Board of Trustees will consider an appropriate strategic course of action should an excess or deficit occur.

Risk management

As GMYN continues to grow and expand our programmes, our commitment to delivering our mission in a safe and effective manner remains a top priority. Our success in reaching more young people brings an increased need for robust risk management and mitigation strategies. This year, we have strengthened our approach across several key areas to ensure the long-term resilience and health of the charity.

The trustees and management work closely to identify and manage risks. A dedicated risk register, regularly updated by the Senior Management Team is a central tool in this process. This register uses a RAG (Red, Amber, Green) rating system to prioritize potential risks and guide the development of mitigation plans. The board reviews this register at regular meetings, ensuring that all trustees are fully informed and can contribute to strategic oversight. We maintain a fixed agenda item at board meetings to report on any **safeguarding, financial, and health and safety** concerns.

Safeguarding is a constant priority, and we have enhanced our systems and team to meet the growing needs of our beneficiaries. Our bespoke Fido system allows us to manage and report on all safeguarding issues to a high standard. The system is designed specifically for GMYN's operations, ensuring every incident is handled with the appropriate level of care and documentation. We also recognise that a strong safeguarding culture is built on continuous learning and awareness. To this end, we continue to hold a mandatory annual away day with a strong focus on safeguarding for all staff. This event provides a vital opportunity for refresher training, sharing best practices, and discussing new challenges. Furthermore, all new trustees receive training on the delivery of the charity's programmes and their safeguarding responsibilities, ensuring that oversight and governance are informed and proactive.

Financial oversight is critical to our ability to deliver our mission. We are acutely aware of the risks associated with meeting income generation targets from grants, charitable activities, and donations. This year, we experienced another dip in our reserves due to a few negative outcomes and timing issues with some contracts. We are using these experiences to refine our future financial planning. We continuously monitor income from all sources and diversify our funding by applying for grants from a wide range of organisations.

GREATER MANCHESTER YOUTH NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

The forecast for the current year is positive and shows clear signs of stabilization. We have a tested system for managing our finances, monitoring our impact, and demonstrating our value. This is already paying off with an increase in unrestricted income and strategic growth in key delivery areas.

We regularly review and update our policies and procedures to ensure they align with our expanding activities. Key policies, including **Health and Safety, Child Protection, and Information Security**, are standing agenda items at management meetings. This structured approach allows us to allocate responsibilities and ensure that our team has the resources needed to deliver our programs safely. We are proud of our ongoing commitment to learning and development, which drives the continuous improvement of our internal policies as GMYN grows.

Going concern

In common with other charities of a similar size and type, the Charity is reliant on continuous fundraising, including the submission of grant funding applications, for its continued operation.

The Directors have not identified any specific matters affecting going concern and these accounts.

FUTURE PLANS

The charity is now midway through our strategic plan for 2024-27. SMT and Trustees recently met to review this plan to ensure it was still appropriate and in line with current and future plans. An updated plan will be shared by the end of the year.

Our core belief remains that all young people deserve equal access to high-quality youth provision, and we are dedicated to closing this gap. Our strategy is our roadmap for how we will ensure GMYN is well-resourced and positioned to deliver youth work that is responsive, inclusive, and creates **lasting impact**.

Our strategy is built on the principle of adaptability. We will leverage our experience and expertise to meet the ever-changing needs of the young people we serve. Our values will remain central to everything we do by increasing opportunities for young people to be at the heart of our decision-making. We want them to have a stronger **voice and influence**—not only within GMYN but also with external decision-makers.

We will continue to invest in our greatest assets: our people, our processes, and our reputation. A key focus is the **well-being** of our young people, staff, partners, and volunteers. By ensuring everyone is working towards shared outcomes, we can create a more cohesive and effective delivery model, making it easier to measure and demonstrate our impact. Partnership is key to GMYN, and we want to continue developing to be an even better organisation to work with. We want to share our knowledge and help other groups make their own impact. We are well placed to do this, and we have the passion and drive to provide more leadership and support.

We are also focused on strengthening GMYN from within. This includes building on our passionate team, refining our processes, and diversifying our income streams to ensure long-term sustainability.

We are aware of the challenges posed by shifts in funder priorities and reduced grant opportunities. To counter this, we are proactively exploring diverse income generation platforms. Our plan includes engaging more with the **corporate sector** and actively seeking out funders who provide crucial **core grants**. By diversifying our revenue streams, we will ensure GMYN remains financially sustainable and can continue to grow and thrive.

Objectives

These objectives are taken from our strategic plan for 2024-27.

- GMYN will continue to evolve and develop its delivery to ensure young people are safe, heard, and capable of great things. Our previous pilot programmes for younger children, and young people with disabilities has proven we can expand our support and core offers.
- Learning from our previous successes we will continue to build upon our existing Youth Voice work and continue to promote the key message that **#YoungPeopleCan**.
- GMYN will continue to develop its strategic role in the youth sector, providing leadership and support to the wider sector. We will help create new opportunities for learning, sharing of information and enabling other youth organisations to collaborate.
- GMYN must ensure that social value is prioritised over the next three years, in order to focus on our environmental impact and protect our future beneficiaries.
- GMYN will continue to develop and embed an inclusive culture throughout the charity, ensuring a welcoming environment for all young people and all those who work or volunteer at GMYN, or wish to join **#TeamGMYN**.

GREATER MANCHESTER YOUTH NETWORK LIMITED
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- GMYN will continue to look at various methods to generate income and sustain our delivery of programmes and services. As the charity's income now exceeds £1 million, we must prepare for new opportunities and adapt to an ever changing funding environment.
- GMYN will continue to invest in measuring and demonstrating our impact. We will showcase to existing and new supporters that the work we do and the support we offer is vital and transformative.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated February 27 2007 and as amended by special resolutions dated April 12 2012 and April 15 2013. It is registered as a charity with the Charity Commission, having been registered with effect from May 3 2013.

Members of the company and appointment of trustees

The trustees and directors of the company are the same people, collectively known as the Board or Board of Directors.

The Board of Directors may, at its discretion, admit to membership, subject to the restrictions the Articles:

- (a) Any person who has an interest in and who is supportive of the objects of the company
- (b) Any company, society, association or firm whether incorporated or not that is supportive of the objects of the company and that is based in or operates in the area of benefit.

Upon admission to membership, a person or the representative of an organisation is appointed a director company and when they cease to be a member also cease to be a member of the Board.

However, where the charity is receiving more than fifty percent of its funding from a Local Authority the proportion of the Local Authority's associated persons cannot exceed nineteen percent of the total number of members of the Board of Directors.

The Trustees who served during the year, together with any changes up to the date of approving this report are listed on page 1.

Trustee recruitment, induction and training

The membership of the Board is reviewed annually by the board in accordance with its agreed procedures.

Trustees are recruited for their commitment and the skills and knowledge they can bring to the organisation. All trustees receive induction information and training as appropriate to their needs and there is an opportunity to access ongoing training for personal development.

Register of interests

Trustees are required to complete a form on appointment, which is updated annually, registering their interests, including the membership of other voluntary organisations. The Board procedures ensure that Trustees do not participate in decisions in which they have an interest.

Organisation

The Board, which must not be less than six members (but has no upper limit), administers the Charity and meets as necessary. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Management

The day to day management, including business undertakings and responsibility for delivery of the charity's business plans, identifying and assessing strategic risks, issues and opportunities and taking responsibility for initiating and leading associated changes, is undertaken by GMYN's CEO and the Senior Management Team.

Related parties

Related party transactions are referred to in note 12

Co-operation with other organisations/charities

The charity is a partnership driven organisation. It ensures it works strategically and collaboratively alongside similar youth infrastructure organisations and delivers programmes in partnership with other youth organisations. The charity is also an affiliated member of UK Youth, the national youth charity providing activities and strategic support to the voluntary youth sector.

Remuneration policy for key management personnel

GMYN has a remuneration policy that states that all employees are paid to set scales and remuneration requests are reviewed and authorised by the appropriate senior management and trustees in line with the remuneration policy. GMYN uses set scales to appropriately grade salaries based on their role, responsibility and skills and expertise needed to deliver. The designated amount to

GREATER MANCHESTER YOUTH NETWORK LIMITED
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cover staff remuneration is shown in the annual budget which is authorised by the trustees. Any other discretionary pay increases or bonuses are also authorised by the trustee board.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Greater Manchester Youth Network Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:

GREATER MANCHESTER YOUTH NETWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

Auditors

Third Sector Accountancy Limited were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 01 / 12 / 2025 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'L McDaid-Jones', with a stylized flourish at the end.

L McDaid-Jones - Trustee

Independent auditor's report to the members of Greater Manchester Youth Network

Opinion

We have audited the financial statements of Greater Manchester Youth Network (the charitable company for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Greater Manchester Youth Network

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Independent auditor's report to the members of Greater Manchester Youth Network

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charitable company and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the charitable company operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to:

- Posting manual journal entries to manipulate financial performance; and
- Management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

Compliance with laws and regulations:

- Discussions with management including consideration of known or suspected instances of non-compliance with relevant laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Review minutes of meetings for issues relating to non-compliance;
- Reviewing both the design and implementation of key policies, including safeguarding.

Material Fraud in the financial statements:

- Making enquiries of management and those charged with governance on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgments made by management, including reviewing management's recognition of income in line with FRS102 SORP.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report to the members of Greater Manchester Youth Network

Use of the audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Patrick Morrello (Senior Statutory Auditor)

For and on behalf of Third Sector Accountancy Limited, Statutory Auditor

Holyoake House

Hanover Street

Manchester

M60 0AS

Date 04 / 12 / 2025

Greater Manchester Youth Network
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2024 £</i>
Income from:							
Donations and legacies	3	55,203	-	55,203	17,562	-	17,562
Charitable activities	4	621,272	515,659	1,136,931	521,835	532,698	1,054,533
Other trading activities	5	(2,667)	-	(2,667)	4,439	-	4,439
Investments	6	2,116	-	2,116	2,459	-	2,459
Total income		675,924	515,659	1,191,583	546,295	532,698	1,078,993
Expenditure on:							
Raising funds	7	72,195	-	72,195	43,756	-	43,756
Charitable activities	8	645,460	498,175	1,143,635	601,342	534,650	1,135,992
Total expenditure		717,655	498,175	1,215,830	645,098	534,650	1,179,748
Net income/(expenditure) for the year	10	(41,731)	17,484	(24,247)	(98,803)	(1,952)	(100,755)
Transfer between funds		13,200	(13,200)	-	-	-	-
Net movement in funds for the year		(28,531)	4,284	(24,247)	(98,803)	(1,952)	(100,755)
Reconciliation of funds							
Total funds brought forward		108,991	84,837	193,828	207,794	86,789	294,583
Total funds carried forward		80,460	89,121	169,581	108,991	84,837	193,828

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Greater Manchester Youth Network
Company number 06130270

Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	15	17,527	26,047
Total fixed assets		17,527	26,047
Current assets			
Debtors	16	80,163	131,420
Cash at bank and in hand		141,049	146,762
Total current assets		221,212	278,182
Liabilities			
Creditors: amounts falling due in less than one year	17	(69,158)	(110,401)
Net current assets		152,054	167,781
Total assets less current liabilities		169,581	193,828
Net assets		169,581	193,828
The funds of the charity:			
Unrestricted funds	19	80,460	108,991
Restricted income funds	18	89,121	84,837
Total charity funds		169,581	193,828

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 17 to 29 form part of these accounts.

Approved by the trustees on 01 / 12 / 2025

Eric Stelfox

E Stelfox (Trustee/ Treasurer)

and signed on their behalf by:

Greater Manchester Youth Network

Statement of Cash Flows for the year ending 31 March 2025

	Note	2025 £	2024 £
Cash provided by/(used in) operating activities	22	(6,349)	(120,933)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		2,116	2,459
Purchase of tangible fixed assets		(1,480)	(7,909)
Cash provided by/(used in) investing activities		636	(5,450)
Increase/(decrease) in cash and cash equivalents in the year		(5,713)	(126,383)
Cash and cash equivalents at the beginning of the year		146,762	273,145
Cash and cash equivalents at the end of the year		141,049	146,762

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greater Manchester Youth Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

j Tangible fixed assets

Individual fixed assets costing £250 or more (or such other level as may from time to time be agreed by the trustees) are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings	5-10 years
Equipment	3-10 years

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution scheme. The charity's contribution is restricted to the contributions disclosed in note 11.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Donations and legacies	55,203	-	55,203	17,562	-	17,562
Total	55,203	-	55,203	17,562	-	17,562

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Grant income	536,897	515,659	1,052,556	231,712	532,698	764,410
Contracted income	84,375	-	84,375	290,123	-	290,123
Total	621,272	515,659	1,136,931	521,835	532,698	1,054,533

5 Income from other trading activities

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Other Income	(2,667)	-	(2,667)	4,439	-	4,439
	(2,667)	-	(2,667)	4,439	-	4,439

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

6 Investment income

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Income from bank deposits	2,116	-	2,116	2,459	-	2,459
	<u>2,116</u>	<u>-</u>	<u>2,116</u>	<u>2,459</u>	<u>-</u>	<u>2,459</u>
	<u><u>2,116</u></u>	<u><u>-</u></u>	<u><u>2,116</u></u>	<u><u>2,459</u></u>	<u><u>-</u></u>	<u><u>2,459</u></u>

7 Cost of raising funds

	Unrestricted £	Restricted £	2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> £
Advertising & promotion	16,528	-	16,528	2,889	-	2,889
Subscription costs	2,252	-	2,252	2,856	-	2,856
Staff Costs	32,262	-	32,262	31,135	-	31,135
Support costs (see note 9)	20,788	-	20,788	6,528	-	6,528
Governance costs (see note 9)	365	-	365	348	-	348
	<u>72,195</u>	<u>-</u>	<u>72,195</u>	<u>43,756</u>	<u>-</u>	<u>43,756</u>
	<u><u>72,195</u></u>	<u><u>-</u></u>	<u><u>72,195</u></u>	<u><u>43,756</u></u>	<u><u>-</u></u>	<u><u>43,756</u></u>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

8 Analysis of expenditure on charitable activities

	Total 2025	Total 2024
	£	£
Staff costs	612,979	591,571
Project costs: Project specific spend	60,100	64,344
Project costs: Partner cost	41,698	47,532
Project Costs: Venue Hire	7,408	13,355
Project costs: Consultancy & professional fees	19,398	39,768
Project Costs: Evaluation Costs	30	-
Project Costs: Travel & Meeting Costs	114	-
Support costs (see note 9)	394,973	372,810
Governance costs (see note 9)	6,935	6,612
	1,143,635	1,135,992
Restricted expenditure	498,175	534,650
Unrestricted expenditure	645,460	601,342
	1,143,635	1,135,992

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

9 Analysis of governance and support costs

	Support £	Governance £	Total 2025 £	Support £	Governance £	Total 2024 £
Staff costs	273,388	-	273,388	247,334	-	247,334
Staff: Training	3,046	-	3,046	6,929	-	6,929
Staff: Recruitment	2,931	-	2,931	6,457	-	6,457
Staff: Expenses	-	-	-	4,762	-	4,762
Premises costs	62,342	-	62,342	56,221	-	56,221
Depreciation	10,000	-	10,000	11,815	-	11,815
IT Costs	13,301	-	13,301	15,506	-	15,506
IT Costs: FIDO	20,387	-	20,387	17,071	-	17,071
Subscriptions	23,670	-	23,670	8,516	-	8,516
Equipment and repairs	853	-	853	1,067	-	1,067
General office costs	1,722	-	1,722	2,214	-	2,214
Loss on disposal of fixed assets	-	-	-	1,446	-	1,446
Travel & Subsistence	4,121	-	4,121	-	-	-
Audit and accounts fees	-	7,300	7,300	-	6,960	6,960
	415,761	7,300	423,061	379,338	6,960	386,298
Allocation of support and governance costs						
Cost of raising funds	20,788	365	21,153	6,528	348	6,876
Expenditure on charitable activities	394,973	6,935	401,908	372,810	6,612	379,422
	415,761	7,300	423,061	379,338	6,960	386,298

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025	2024
	£	£
Depreciation	10,000	11,815
Auditor's remuneration - audit fees	5,650	4,800
Auditor's remuneration - accountancy fees	1,650	1,920

11 Staff costs

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	832,312	790,867
Social security costs	71,259	65,248
Pension costs	15,058	13,925
	918,629	870,040

Allocated as follows:

Cost of raising funds	32,262	31,135
Charitable activities	612,979	591,571
Support costs	273,388	247,334
	918,629	870,040

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

11 Staff costs (continued)

One employee has employee benefits (gross salary plus employer pension contribution) in excess of £60,000 (2024: One).

The average number of staff employed during the period was 37 (2024: 34). The full time equivalent during the period was 26.3 (2024: 26.1)

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Head of Development and the Head of People and Culture. The total employee benefits of the key management personnel of the charity were £145,384 (2024: £156,192).

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2024: Nil).

Aggregate donations from related parties were £295 (2024: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Alex Fairweather, the CEO, is related to the sole director of Stomm Ltd (Company number 07590501). The charity incurred expenditure of £2,859 (2024:£3,003) in respect of IT services provided by Stomm Ltd in the year.

Apart from the above, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

13 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
CEYP Manchester - Lottery Community Fund	134,996	61,002
Greater Manchester Combined Authority	79,676	-
The Metropolitan Borough Council of Stockport	19,850	44,784
Lottery Critical Fund	-	47,805
	234,522	153,591

The were no unfulfilled conditions and contingencies attaching to the grants.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

15 Fixed assets: tangible assets

	Fixtures & Fittings	Equipment	Total
Cost	£	£	£
At 1 April 2024	8,291	43,306	51,597
Additions	-	1,480	1,480
At 31 March 2025	8,291	44,786	53,077
Depreciation			
At 1 April 2024	3,022	22,528	25,550
Charge for the year	1,417	8,583	10,000
At 31 March 2025	4,439	31,111	35,550
Net book value			
At 31 March 2025	3,852	13,675	17,527
At 31 March 2024	5,269	20,778	26,047

During the year the charity acquired fixed assets at a cost of £nil (2024: £nil) which were funded by grant income which is included in the SOFA for the year.

16 Debtors

	2025	2024
	£	£
Trade debtors and grants receivable	32,321	22,452
Accrued Income	33,165	107,303
Prepayments	14,677	1,665
	80,163	131,420

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	19,568	732
Accruals	14,031	15,805
Deferred income	26,667	69,647
Taxation and social security costs	450	18,248
Pension liability	8,442	5,969
	<u>69,158</u>	<u>110,401</u>

18 Analysis of movements in restricted funds

	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
CEYP Salford (12-15) - Henry Smith	17,970	-	(17,970)	-	-
CEYP Tameside - Charles Hayward Foundation	10,417	25,000	(25,000)	-	10,417
CEYP Tameside- Henry Smith Foundation	15,950	59,797	(59,797)	-	15,950
CE Manchester - Masonic Charitable Fund	19,000	30,000	(30,000)	-	19,000
Salford CVS	10,000	11,310	(11,310)	(10,000)	-
Edward Holt Trust	2,500	-	-	(2,500)	-
Whose Art Whose Culture	4,000	-	(3,300)	(700)	-
NWYPDT - Youth Voice	5,000	10,000	(10,000)	-	5,000
Stockport MBC - stockport	-	19,850	(10,000)	-	9,850
GMCA - Test and learn	-	17,000	(15,500)	-	1,500
Electoral Commissioner	-	7,960	(4,146)	-	3,814
Sport England	-	12,150	(5,894)	-	6,256
Hatch	-	27,766	(27,766)	-	-
MJ Ball - Mental Health Programme	-	25,000	(25,000)	-	-
Westwood Recruitment	-	5,775	(5,775)	-	-
Impact Fund - Salford CVS	-	29,715	(12,381)	-	17,334
Lottery Community Fund	-	134,996	(134,996)	-	-
GMCA Community Grant	-	62,676	(62,676)	-	-
Youth Alliance	-	15,664	(15,664)	-	-
Eric Wright Charitable Trust	-	21,000	(21,000)	-	-
	<u>84,837</u>	<u>515,659</u>	<u>(498,175)</u>	<u>(13,200)</u>	<u>89,121</u>
Total	84,837	515,659	(498,175)	(13,200)	89,121

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

18 Analysis of movements in restricted funds (continued)

Comparative period

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Changemakers Public Transport-	24,000	5,333	(29,333)	-	-
CEYP Salford (12-15) - Henry	9,085	38,000	(29,115)	-	17,970
CEYP Tameside - Charles	10,417	25,000	(25,000)	-	10,417
CEYP Tameside- Henry Smith	15,950	39,300	(39,300)	-	15,950
Eric Wright Charitable Trust	13,000	-	(13,000)	-	-
SEMH - Hargreaves	7,337	-	(7,337)	-	-
MJ Ball Residentials 22 & 23	7,000	-	(7,000)	-	-
Being Together - UASC	-	61,002	(61,002)	-	-
Lottery Community Fund	-	61,002	(61,002)	-	-
CE Manchester - Masonic	-	30,000	(11,000)	-	19,000
A&H Pilkington Trust	-	5,000	(5,000)	-	-
Booth Charities	-	5,348	(5,348)	-	-
CEYP Bolton	-	56,195	(56,195)	-	-
CEYP Oldham & Bury - Children In Need	-	40,994	(40,994)	-	-
Salford CVS	-	20,964	(10,964)	-	10,000
Edward Holt Trust	-	10,000	(7,500)	-	2,500
Future You - Ingeus	-	267	(267)	-	-
Y&P Fund (Strategic	-	22,500	(22,500)	-	-
SEND - Brook	-	9,500	(9,500)	-	-
Hatch - UK Youth	-	31,392	(31,392)	-	-
Inspire - UK Youth	-	385	(385)	-	-
Whose Art Whose Culture	-	9,830	(5,830)	-	4,000
NWYPDT - Youth Voice	-	10,000	(5,000)	-	5,000
Paul Hamlyn Foundation	-	22,250	(22,250)	-	-
Other grants	-	28,436	(28,436)	-	-
<i>Total</i>	<i>86,789</i>	<i>532,698</i>	<i>(534,650)</i>	<i>-</i>	<i>84,837</i>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

18 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
CEYP Salford (12-15) - Henry Smith	Salary and on costs of a Programme Coordinator at a project providing a range of development activities for Care Experienced Young People in Salford, Greater Manchester.
CEYP Tameside - Charles Hayward Foundation	Programme for young people with experience of the care system in Tameside.
CEYP Tameside- Henry Smith Foundation	Three years' salary and on costs of a Care Experience Employability Programme Coordinator at a project designed to develop pre-employability skills for care leavers in Tameside, Manchester.
CE Manchester - Masonic Charitable Fund	Manchester cared for Children - supporting cared for young people in Manchester aged 10-16 by offering group recreational activities to help young people build confidence and develop skills.
Salford CVS	Wellbeing Matters Community Asset Fund
Whose Art Whose Culture	HMV Podcast - a voice for young people in care to help them share their stories and experience through podcast.
NWYPDT - Youth Voice	Youth Active Voice Campaigns
Stockport MBC - stockport NEET	Build your future project - work readiness programme
GMCA Test and Learn	DNDemocracy campaign - research project aimed at engaging young people aged 16-25 in educational sessions about democracy, voting and voter registration.
Electoral Commissioner	GMCA - MYRIAD -Test and learn mental health support projects for young people through music.
Sport England	Programme to support SEMH young people with cycling & wellbeing sessions.
Hatch	Work Readiness Programmes to support young people across GM that are NEET or at risk of becoming NEET to access paid work experience alongside wraparound support throughout the process.
MJ Ball Limited - Residentials 2022 & 2023	Donation towards costs of delivering Residentials in 2022 & 2023.
Westwood Recruitment	Supporting GMYN through contribution to salary costs
Salford CVS - Impact Fund	Impact Fund (Wider Determinants of Health) 2024
National Lottery Community Fund	Support GMYN to work with young
GMCA Community Grant	GMYN 'Build Your Future' Work Readiness Project
Booth Charities- CE Salford	Contribution towards programme manager's salary.
CEYP Oldham & Bury - Children In Need	GMYN will continue to support LAC in Bury and Oldham to positively emerge from the pandemic through engaging them in fun and inspiring codesigned group activities and bespoke one to one support from a trusted youth worker enabling them to build healthy relationships, re-engage with society and improve wellbeing.
BBC CIN	Holiday Programme BBC Children in Need
Eric Wright Charitable Trust	Contribution towards costs of programme worker.
Youth Alliance	Sector support and capacity building
SEMH - Hargreaves	Active Cycling programme to support disadvantaged young people

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

19 Analysis of movement in unrestricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	108,991	675,924	(717,655)	13,200	80,460
	108,991	675,924	(717,655)	13,200	80,460
	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2024 £</i>
General fund	207,794	546,295	(645,098)	-	108,991
	207,794	546,295	(645,098)	-	108,991
General fund	The free reserves after allowing for all designated funds				

20 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Tangible fixed assets	17,527	-	-	17,527
Net current assets/(liabilities)	62,933	-	89,121	152,054
Total	80,460	-	89,121	169,581
	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2024 £</i>
Tangible fixed assets	26,047	-	-	26,047
Net current assets/(liabilities)	82,944	-	84,837	167,781
Total	108,991	-	84,837	193,828

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2025 (continued)

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows

	Property		Equipment	
	2025	2024	2025	2024
	£	£	£	£
Less than one year	7,965	8,431	-	-
One to five years	-	-	-	2,160
	7,965	8,431	-	2,160

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the year	(24,247)	(100,755)
Adjustments for:		
Depreciation charge	10,000	11,814
Dividends, interest and rents from investments	(2,116)	(2,459)
Loss/(profit) on sale of fixed assets	-	1,446
Decrease/(increase) in debtors	51,257	(88,940)
Increase/(decrease) in creditors	(41,243)	57,961
Net cash provided by/(used in) operating activities	(6,349)	(120,933)

GREATER MANCHESTER YOUTH NETWORK

England & Wales - Charity number 1151897

Accounts

GREATER MANCHESTER YOUTH NETWORK LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024



#YoungPeopleCan

Company number 6130270
Charity number 1151897



GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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GREATER MANCHESTER YOUTH NETWORK LIMITED
ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

DIRECTORS	L McDaid-Jones (Chair)	Appointed 30/06/24
	S Leighton (Vice Chair)	
	E Stelfox (Treasurer)	
	J Ford	
	S E Tongue	
	E Vacca	
	S Morris	
	E Abbott	Appointed 30/06/24
	S Palmer	Resigned 30/06/24
	H Johnson	Resigned 30/06/24
	M Spick	Resigned 31/12/23
COMPANY SECRETARY	A Fairweather	
KEY MANAGEMENT	A Fairweather – Chief Executive	
	F Shirley – Head of People & Culture	
	J Campbell – Head of Business Development	
REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS	Greenfish Resource Centre	
	46-50 Oldham Street	
	Manchester	
	M4 1LE	
ACCOUNTANTS AND AUDITORS	Third Sector Accountancy Ltd	
	Holyoake House	
	Hanover Street	
	Manchester	
	M60 0AS	
BANKERS	Barclays Bank plc	
	Wilmslow Road	
	Didsbury	
	Manchester M20 6RN	

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and the audited financial statements for the year ended March 31st 2024. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

Charitable objects

The objectives of Greater Manchester Youth Network are:

To advance in life and relieve the needs of young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) the provision of support to develop and promote the work of youth organisations.

Our vision is #YoungPeopleCan

Our mission is to enable young people to have a positive impact on their own lives and the wider community

Activities

GMYN supports young people aged 10-25 from across Greater Manchester by offering innovative and exciting opportunities that young people are not able to access elsewhere. Our developmental programmes and drop-in activities help young people to strengthen social connections, improve wellbeing, increase confidence, develop skills and have a say on issues that matter to them.

Our programmes are vital as they can provide critical support to for young people that have experienced trauma or who lack a support network to help deal with physical/emotional barriers due to personal circumstances. We provide a safe, nurturing space with weekly development and drop-in activities that help young people build a network of support, learn key life skills, improve their wellbeing and navigate what can be an incredibly difficult and stressful time in life.

Our key focus is supporting young people who face particular challenges, including:

- Care leavers and cared for young people
- Young people with social, emotional and mental health needs
- Disabled and neurodiverse young people
- Young refugees and unaccompanied asylum-seeking children
- Young people who are not ready for work

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The charity identified priorities for the year including identifying key performance indicators. The following areas were decided as priorities for Greater Manchester Youth Network:

- Produce a new strategic plan for 2024-27 involving young people, trustees and the entire staff team showing our plans and objectives for the next three years.
- Produce a new set of company values which will be active throughout the entire charity and showcases how we want to go above and beyond as an organisation.
- Develop and refine our core offers, enabling the charity to shape its own support programmes and deliver these across Greater Manchester.
- Develop our offer for disabled and neurodiverse young people, including setting up more youth voice groups and opportunities for young people to make change.
- Continue to grow our delivery supporting cared-for young people and care leavers, including adding more opportunities for employability and progression routes.
- Grow our youth voice work enabling us to provide a platform for change for young people who face significant challenges in life.
- Continued development of the charity's Salesforce system (Fido) and outcomes measurement framework, ensuring all programmes, impact measurement and safeguarding reporting is improved.
- Expand our work readiness programmes allowing the charity to support more young people find meaningful employment opportunities.
- Expanding and diversifying our income generation ideas, including developing new corporate partnerships and fundraising activities.
- Continue to develop our strategy on EDI, ensuring the organisation better represents the varied needs of our beneficiaries, staff team and wider partnerships.
- Focus on new social value objectives to focus on our environmental impact and protect our future beneficiaries.
- Continued development of the Youth Alliance Greater Manchester, a partnership of organisations across all sectors, working together to create new opportunities for young people. With an aim of expanding our support offer and membership.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

ACHIEVEMENTS AND PERFORMANCE

GMYN has been supporting young people for over 18 years delivering a variety of innovative bespoke programmes across Greater Manchester. Our unique approach, as outlined below, makes GMYN the success it is:

- Our young person-centred approach provides a flexible support offer so young people can opt to participate when needed. Young people receive tailored support to meet their short and long-term needs.
- We embed ourselves in local communities and work alongside the local authority, social workers, carers, and partner organisations to ensure cohesive, joined-up support.
- We bridge a gap between young people and where they could be. This is through helping them build key life skills, increasing their confidence, improving their mental health and wellbeing and building a support network.
- We have a passionate team of skilled, experienced and passionate professionals. Our staff bring expertise from key areas such as youth work, volunteering, training, teaching, and lived experience.
- We provide long-term, consistent support we know is needed by the young people and often not provided elsewhere.

Our asset-based approach is evidenced based and centres on fostering positive relationships between young people and GMYN staff. We have adopted the Lundy Model of Participation as the basis to harness youth voice ensuring it is the driving force across the whole organisation.

GMYN's activities and support continue to provide public benefit and meets various needs of young people facing multiple disadvantages.

Supporting young people facing multiple disadvantage

GMYN continues to deliver a variety of leadership and development programmes to help young people aged 10 to 25 transition to adulthood feeling skilled, supported and positive. We have been able to offer independent life skills training, wellbeing and mental health activities and work readiness support. In all of these offers young people choose their activities and what they want to get involved in. This means we remain flexible, youth-led and responsive.

Youth Voice

This year we continued to develop our youth voice group and how it flows through the entire organisation. These groups have been able to input into various GMYN objectives and work including recruiting staff, co-designing programmes and developing our peer evaluation projects. This continues to be a priority for the charity with youth peer evaluations becoming part of all of our programmes.

Care leavers and cared for young people

Our delivery continues to expand. We have now added more programmes with additions such as life skills training and employability. This remains to be a core offer that is in demand. We aim to continue refining our offer and ensuring it reaches young people that need it. This includes piloting programmes for younger cared for young people and giving them new opportunities to take part in.

Disabled and neurodiverse young people

We have created new support offers for young people with disabilities. This includes development of our travel training support and development of a new social activities programme in Manchester. This work now forms part of GMYN's core offer and continues to grow, in particular with our youth voice work where we are trying to give more young people the ability to make change for themselves and their peers.

Wellbeing and mental health programmes

We continue to see a big increase in the mental health needs for young people. In response we have increased the number of wellbeing and mental health programmes which provide emotional wellbeing support and social prescribing

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

activities for young people. We have been able to provide flexible programmes delivered in a safe environment ideal for young people that need it. This provides the support needed to help young people improve their wellbeing.

Youth Alliance Greater Manchester

As one of the lead organisations now delivering the Alliance, we have helped drive this movement further. With now over 180 partners joined from various sectors and from across GM, this continues to grow. We have been able to gain funding for this work enabling us to allocate resources to commence work on projects and funding opportunities. We want to ensure the alliance grows further and meets the needs of its members as we know there is real appetite for this work.

Organisational development

We have continued to develop GMYN including working on the new three-year strategy. This has been a great opportunity to pause and reflect, allowing staff, trustees and most importantly young people the opportunity to help inform our future direction. This has helped us identify key areas going forward such as our EDI work, incorporating social value objectives in our work and reviewing our environmental impact. We are very excited about what the future holds.

FINANCIAL REVIEW

Overview

The results for the year are set out on page 15.

Income for the year decreased by 9% to £1,078,993. This is largely due to 2 large donations received in the previous year (£140,000), as well as the deferment of received contracted income due to cash received in relation to projects in the following year. The timing of results from some planned grants was also later than expected meaning those grants will be recognised as income in the year ending 31 March 2025.

Expenditure for the year was broadly in line with the budget and the previous year resulting in a deficit for the year of £100,755 (2023: deficit £6,092). In accordance with the accounting policy for income recognition (set out on page 18) at 31 March 2024 the charity had secured and been paid for contracts with a value of £69,647 (2023 - £15,212) which will be recognised as income in the current year.

It has been a hard year for the charity, and our financial situation reflects this. We have seen some big contracts come to an end that provided financial security for us, and we have needed to look at different ways of gaining income. Some expected results did not come through in the expected timing, and we have seen a dip in donations. This means we have had to adapt and plan for the coming year much differently. This includes planning to work more with corporates, refining our core offers and sourcing more grant funders we have not applied to before. We are critically reviewing our cost base, particularly given the recently announced changes to employer's national insurance and will continue to look at cost savings where possible.

We know this is an issue the whole sector is facing but we are sure GMYN will adapt and be able to thrive in a different funding environment. The budget monitoring for the current year is showing an optimistic forecast so far so we are more positive for the year ahead.

Reserves Policy

The Board of Trustees have set a reserves policy which outlines GMYN's commitment to build free reserves at a level which ensures that a minimum 3 months of GMYN's core activity could continue during a period of unforeseen difficulty.

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. This is consistent with

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

general third sector practice. The charity has been working hard to increase levels of unrestricted reserves, which has been difficult with the current funding environment.

GMYN trustees and SMT are committed to ensure the charity maintains healthy levels of reserves through:

- Income generation from various fundraising/corporate giving campaigns and initiatives aimed at boosting unrestricted reserves levels.
- Specific core grants/donations designated for reserves purposes which do not need additional delivery resources to achieve.

GMYN's Reserves Policy is to be reviewed and updated at the beginning of each financial year. When reviewing policy, Trustees and SMT should consider any changes to GMYN financial position and adjust reserve levels target if necessary. When monitoring the levels of reserves the Board of Trustees will consider an appropriate strategic course of action should an excess or deficit occur.

Risk management

As GMYN continues to grow, the trustees and management understand the need to ensure the organisation is prepared and can deliver on its objectives in a safe and efficient manner. As our programmes expand and the number of young people with it, the chances of risk also grow, so we need to make sure the charity has plans for any mitigation or response.

The trustees discuss risk at every board meeting including reporting on any safeguarding, financial and health and safety concerns as part of the fixed agenda. These risks are recorded on the charity's risk register which is updated regularly by the SLT and uses a RAG rating to help prioritise risks and identify appropriate mitigation. This register is reviewed by trustees at board meetings to allow for discussion and ensures trustees are aware of any potential impact to the charity.

Safeguarding continues to be a constant priority, and the trustees are aware of any growing concerns by the charity's Safeguarding Lead. Our Fido system has enabled us to build a system bespoke to GMYN that allows us to deal and report on any safeguarding issue to a high standard. The charity has recently expanded its safeguarding team to cope with the growing demand and need to protect our beneficiaries, including new specialisms in supporting disabled and neurodiverse young people. The charity also continues to deliver an annual away day with a safeguarding focus for all staff as well as training provided to new trustees on the delivery of the charity's programmes.

Finance is always a priority for the charity. We are well aware the risks associated with a failure to meet financial targets especially for income generation from grants, charitable activities and donations. We have seen a drop in our reserves this year due to some negative results and timing issues with grants. We need to make sure we learn from this and prepare differently in future. The charity monitors income from all sources and continues to apply for grants from a diverse and extensive range of existing and potential sources. Our Income and Partnerships Lead role is helping to generate income from new sources such as corporate partnerships, but this work will take time to get results.

Our policies and procedures continue to be checked annually to make sure they are up to date and are suitable for the activities the charity delivers. This is a constant agenda item for management meetings to ensure we can plan recourse and allocate key policies to relevant staff. This includes Health and Safety, Child Protection, Information Security and regular risk assessments of activities. We continue to develop new policies as the organisation grows and this is an area where we pride ourselves on our dedication and learning.

Going concern

In common with other charities of a similar size and type, the Charity is reliant on continuous fundraising, including the submission of grant funding applications, for its continued operation. The Directors have not identified any specific matters affecting going concern and these accounts.

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

The charity launched our new 2024-27 strategic plan in April. This details our plans for the next three years. Since GMYN first started in 2007, we have supported over 15,000 young people and now deliver over 25 unique programmes across Greater Manchester. GMYN has seen growth over the past few years, and we are immensely proud that the charity has developed from a small idea with some excited and willing volunteers to what it is now. We are excited to see what the future brings. We know we need to develop, prepare and be ready for what the next three years holds for GMYN. All young people should have equal access to high-quality youth provision, and we know that this is currently not the case. We want to ensure that we are well-placed and well-resourced to deliver youth work that is responsive, inclusive, and has a real, lasting impact. Our new strategy sets out how we are going to strive to get there.

GMYN's strategic focus is to apply all of our experience and expertise to continue adapting to meet the changing needs of the young people we support. We want to make sure our values remain central to everything we do by increasing opportunities for young people to take part in decision-making, have a voice and the ability to influence both GMYN as a charity and external decision makers

We want to continue building on our passionate team, our processes, our reputation and diversify our income generating abilities. Wellbeing remains a main focus for us, and we will always try to improve our offer to our young people, staff, partners and volunteers work to the same outcomes. This will help GMYN in the long term as we will be able to have a much more focused delivery model which we can measure the impact of much easier.

Partnership is key to GMYN and we want to continue developing to be an even better organisation to work with. We want to share our knowledge and help other groups make their own impact. We are well placed to do this, and we have the passion and drive to provide more leadership and support

The charity is well aware that the changes in funders priorities and reduced grants will continue to have a detrimental impact on future opportunities. This is why we are planning to access different income generation platforms such as engaging the corporate sector and seeking more funders that provide core grants. We will continue to diversify our income streams and ensure the charity continues be sustainable and improve our financial situation.

Objectives

These objectives are taken from our strategic plan for 2024-27 and set out the plans for the next three years.

- GMYN will continue to evolve and develop its delivery to ensure young people are safe, heard, and capable of great things. Our previous pilot programmes for younger children, and young people with disabilities has proven we can expand our support and core offers.
- Learning from our previous successes we will continue to build upon our existing Youth Voice work and continue to promote the key message that **#YoungPeopleCan**.
- GMYN will continue to develop its strategic role in the youth sector, providing leadership and support to the wider sector. We will help create new opportunities for learning, sharing of information and enabling other youth organisations to collaborate.
- GMYN must ensure that social value is prioritised over the next three years, in order to focus on our environmental impact and protect our future beneficiaries.
- GMYN will continue to develop and embed an inclusive culture throughout the charity, ensuring a welcoming environment for all young people and all those who work or volunteer at GMYN, or wish to join **#TeamGMYN**.

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

- GMYN will continue to look at various methods to generate income and sustain our delivery of programmes and services. As the charity's income now exceeds £1 million, we must prepare for new opportunities and adapt to an ever changing funding environment.
- GMYN will continue to invest in measuring and demonstrating our impact. We will showcase to existing and new supporters that the work we do and the support we offer is vital and transformative.

Our new values

At GMYN, **inclusivity**, **empathy**, and being **youth friendly** is the lens in which we operate. We want to go above and beyond and feel that our values demonstrate this:

- We have **compassion**, creating a supportive and nurturing environment where everyone part of GMYN can thrive and feel valued.
- **Fun** is at the heart of GMYN, making every experience enjoyable and engaging.
- Throughout GMYN, **creativity** shapes everything we do, ensuring innovative programmes and inclusive activities that engage and inspire.
- With **courage** at our core, GMYN strives to create transformative change, fearlessly innovating and advocating for young people.
- Continuous **learning** is core to what we do ensuring we reflect, adapt, and evolve to better meet the needs of the young people we support

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27 February 2007 and as amended by special resolutions dated 12 April 2012 and 15 April 2013. It is registered as a charity with the Charity Commission, having been registered with effect from 3 May 2013.

Members of the company and appointment of trustees

The trustees and directors of the company are the same people, collectively known as the Board or Board of Directors.

The Board of Directors may, at its discretion, admit to membership, subject to the restrictions the Articles:

- (a) Any person who has an interest in and who is supportive of the objects of the company
- (b) Any company, society, association or firm whether incorporated or not that is supportive of the objects of the company and that is based in or operates in the area of benefit.

Upon admission to membership, a person or the representative of an organisation is appointed a director company and when they cease to be a member also cease to be a member of the Board.

However, where the charity is receiving more than fifty percent of its funding from a Local Authority the proportion of the Local Authority's associated persons cannot exceed nineteen percent of the total number of members of the Board of Directors.

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees who served during the year, together with any changes up to the date of approving this report are listed on page 1.

Trustee recruitment, induction and training

The membership of the Board is reviewed annually by the board in accordance with its agreed procedures.

Trustees are recruited for their commitment and the skills and knowledge they can bring to the organisation. All trustees receive induction information and training as appropriate to their needs and there is an opportunity to access ongoing training for personal development.

Related parties

Trustees are required to complete a form on appointment, which is updated annually, registering their interests, including the membership of other voluntary organisations. The Board procedures ensure that Trustees do not participate in decisions in which they have an interest. Any transactions with related parties are detailed in note 12 to the accounts.

Organisation and management

The Board, which must not be less than six members (but has no upper limit), administers the Charity and meets as necessary. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The day to day management, including business undertakings and responsibility for delivery of the charity's business plans, Identifying and assessing strategic risks, issues and opportunities and taking responsibility for initiating and leading associated changes, is undertaken by GMYN's CEO and the Senior Management Team.

Co-operation with other organisations/charities

The charity is a partnership driven organisation. It ensures it works strategically and collaboratively alongside similar youth infrastructure organisations and delivers programmes in partnership with other youth organisations. The charity is also an affiliated member of UK Youth, the national youth charity providing activities and strategic support to the voluntary youth sector.

Remuneration policy for key management personnel

GMYN has a remuneration policy that states that all employees are paid in line with scales set by NJC and remuneration requests are reviewed and authorised by the appropriate senior management and trustees. GMYN uses NJC scales to appropriately grade salaries based on their role, responsibility and skills and expertise needed to deliver. The designated amount to cover staff remuneration is shown in the annual budget which is authorised by the trustees. Any other discretionary pay increases or bonuses are also authorised by the trustee board.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Greater Manchester Youth Network Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware.

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Third Sector Accountancy Limited were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the Board of Trustees and signed on its behalf by:



Eric Stelfox - Treasurer

19 / 12 / 2024

Independent auditor's report to the members of Greater Manchester Youth Network

Opinion

We have audited the financial statements of Greater Manchester Youth Network (the charitable company for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent auditor's report to the members of Greater Manchester Youth Network

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Independent auditor's report to the members of Greater Manchester Youth Network

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charitable company and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the charitable company operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to:

- Posting manual journal entries to manipulate financial performance; and
- Management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

Compliance with laws and regulations:

- Discussions with management including consideration of known or suspected instances of non-compliance with relevant laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Review minutes of meetings for issues relating to non-compliance;
- Reviewing both the design and implementation of key policies, including safeguarding.

Material Fraud in the financial statements:

- Making enquiries of management and those charged with governance on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgments made by management, including reviewing management's recognition of income in line with FRS102 SORP.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report to the members of Greater Manchester Youth Network

Use of the audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Patrick Morrello (Senior Statutory Auditor)

For and on behalf of Third Sector Accountancy Limited, Statutory Auditor

Holyoake House

Hanover Street

Manchester

M60 0AS

20 / 12 / 2024

Date

Greater Manchester Youth Network
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2023 £</i>
Income from:							
Donations and legacies	3	17,562	-	17,562	325,699	17,000	342,699
Charitable activities	4	521,835	532,698	1,054,533	475,970	359,185	835,155
Other trading activities	5	4,439	-	4,439	601	-	601
Investments	6	2,459	-	2,459	596	-	596
Total income		546,295	532,698	1,078,993	802,866	376,185	1,179,051
Expenditure on:							
Raising funds	7	43,756	-	43,756	125,700	-	125,700
Charitable activities	8	601,342	534,650	1,135,992	683,585	375,858	1,059,443
Total expenditure		645,098	534,650	1,179,748	809,285	375,858	1,185,143
Net income/(expenditure) for the year	10	(98,803)	(1,952)	(100,755)	(6,419)	327	(6,092)
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		(98,803)	(1,952)	(100,755)	(6,419)	327	(6,092)
Reconciliation of funds							
Total funds brought forward		207,794	86,789	294,583	214,213	86,462	300,675
Total funds carried forward		108,991	84,837	193,828	207,794	86,789	294,583

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Greater Manchester Youth Network
Company number 06130270

Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	15	26,047	31,398
Total fixed assets		26,047	31,398
Current assets			
Debtors	16	131,420	42,480
Cash at bank and in hand		146,762	273,145
Total current assets		278,182	315,625
Liabilities			
Creditors: amounts falling due in less than one year	17	(110,401)	(52,440)
Net current assets		167,781	263,185
Total assets less current liabilities		193,828	294,583
Net assets		193,828	294,583
The funds of the charity:			
Unrestricted funds	19	108,991	207,794
Restricted income funds	18	84,837	86,789
Total charity funds		193,828	294,583

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 18 to 30 form part of these accounts.

Approved by the trustees on 19 / 12 / 2024

and signed on their behalf by:

Eric Stelfox

E Stelfox (Trustee/ Treasurer)

Greater Manchester Youth Network

Statement of Cash Flows for the year ending 31 March 2024

	Note	2024 £	2023 £
Cash provided by/(used in) operating activities	22	(120,933)	5,393
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		2,459	596
Purchase of tangible fixed assets		(7,909)	(11,245)
Cash provided by/(used in) investing activities		(5,450)	(10,649)
Increase/(decrease) in cash and cash equivalents in the year		(126,383)	(5,256)
Cash and cash equivalents at the beginning of the year		273,145	278,401
Cash and cash equivalents at the end of the year		146,762	273,145

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greater Manchester Youth Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

j Tangible fixed assets

Individual fixed assets costing £250 or more (or such other level as may from time to time be agreed by the trustees) are capitalised at cost and are depreciated #over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings	5-10 years
Equipment	3-10 years

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Donations and legacies	17,562	-	17,562	325,699	17,000	342,699
Total	17,562	-	17,562	325,699	17,000	342,699

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Grant income	231,712	532,698	764,410	8,975	359,185	368,160
Contracted income	290,123	-	290,123	466,995	-	466,995
Total	521,835	532,698	1,054,533	475,970	359,185	835,155

5 Income from other trading activities

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Other Income	4,439	-	4,439	601	-	601
Total	4,439	-	4,439	601	-	601

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

6 Investment income

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Income from bank deposits	2,459	-	2,459	596	-	596
	<u>2,459</u>	<u>-</u>	<u>2,459</u>	<u>596</u>	<u>-</u>	<u>596</u>

7 Cost of raising funds

	Unrestricted £	Restricted £	2024 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>2023 £</i>
Advertising & promotion	2,889	-	2,889	1,808	-	1,808
Consultancy fees	-	-	-	7,740	-	7,740
Subscription costs	2,856	-	2,856	2,316	-	2,316
Staff Costs	31,135	-	31,135	88,641	-	88,641
Support costs (see note 9)	6,528	-	6,528	24,348	-	24,348
Governance costs (see note 9)	348	-	348	847	-	847
	<u>43,756</u>	<u>-</u>	<u>43,756</u>	<u>125,700</u>	<u>-</u>	<u>125,700</u>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Analysis of expenditure on charitable activities

	Total 2024	<i>Total 2023</i>
	£	£
Staff costs	591,571	463,884
Project costs: Project specific spend	64,344	106,201
Project costs: Partner cost	47,532	67,625
Project Costs: Venue Hire	13,355	13,794
Project costs: Consultancy & professional fees	39,768	11,779
Project Costs: Evaluation Costs	-	17,500
Project Costs: Travel & Meeting Costs	-	1,354
Support costs (see note 9)	372,810	372,873
Governance costs (see note 9)	6,612	4,433
	1,135,992	1,059,443
Restricted expenditure	534,650	375,858
Unrestricted expenditure	601,342	683,585
	1,135,992	1,059,443

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

9 Analysis of governance and support costs

	Support £	Governance £	Total 2024 £	Support £	Governance £	Total 2023 £
Staff costs	247,334	-	247,334	245,454	-	245,454
Staff: Training	6,929	-	6,929	8,927	-	8,927
Staff: Recruitment	6,457	-	6,457	7,610	-	7,610
Staff: Expenses	4,762	-	4,762	6,304	-	6,304
Agency staff	-	-	-	5,209	-	5,209
Premises costs	56,221	-	56,221	52,055	-	52,055
Depreciation	11,815	-	11,815	11,476	-	11,476
IT Costs	15,506	-	15,506	26,146	-	26,146
IT Costs: FIDO	17,071	-	17,071	21,421	-	21,421
Subscriptions	8,516	-	8,516	9,482	-	9,482
Equipment and repairs	1,067	-	1,067	1,955	-	1,955
General office costs	2,214	-	2,214	1,182	-	1,182
Loss on Disposal of Fixed Assets	1,446	-	1,446	-	-	-
Audit and accounts fees	-	6,960	6,960	-	5,280	5,280
	379,338	6,960	386,298	397,221	5,280	402,501
Allocation of support and governance costs						
Cost of raising funds	6,528	348	6,876	24,348	847	25,195
Expenditure on charitable activities	372,810	6,612	379,422	372,873	4,433	377,306
	379,338	6,960	386,298	397,221	5,280	402,501

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024	2023
	£	£
Depreciation	11,814	11,476
Auditor's remuneration - audit fees	4,800	3,600
Auditor's remuneration - accountancy fees	1,920	1,680

11 Staff costs

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	790,867	724,855
Social security costs	65,248	60,390
Pension costs	13,925	12,734
	870,040	797,979

Allocated as follows:

Cost of raising funds	31,135	88,641
Charitable activities	591,571	463,884
Support costs	247,334	245,454
	870,040	797,979

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

11 Staff costs (continued)

One employee has employee benefits (gross salary plus employer pension contribution) in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 34 (2023: 35).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Head of Development and the Head of Programmes. The total employee benefits of the key management personnel of the charity were £156,192 (2023: £151,381).

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties were £nil (2023: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Alex Fairweather, the CEO, is related to the sole director of Stomm Ltd (Company number 07590501). The charity incurred expenditure of £3,003 (2023: £3,060) in respect of IT services provided by Stomm Ltd in the year.

Apart from the above, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

13 Government grants

The government grants recognised in the accounts were as follows:

	2024	2023
	£	£
CEYP Manchester - Lottery Community Fund	61,002	64,600
Lottery Community Fund: Awards for All	-	10,000
Manchester City Council Y&P Fund	22,500	30,000
Salford City Council	44,784	-
Lottery Critical Fund	47,805	-
	176,091	104,600

The were no unfulfilled conditions and contingencies attaching to the grants.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

15 Fixed assets: tangible assets

	Fixtures & Fittings	Equipment	Total
Cost	£	£	£
At 1 April 2023	8,291	40,023	48,314
Additions	-	7,909	7,909
Disposals	-	(4,626)	(4,626)
At 31 March 2024	8,291	43,306	51,597
Depreciation			
At 1 April 2023	1,605	15,311	16,916
Charge for the year	1,417	10,397	11,814
Disposals	-	(3,180)	(3,180)
At 31 March 2024	3,022	22,528	25,550
Net book value			
At 31 March 2024	5,269	20,778	26,047
<i>At 31 March 2023</i>	6,686	24,712	31,398

During the year the charity acquired fixed assets at a cost of £nil (2023: £nil) which were funded by grant income which is included in the SOFA for the year.

16 Debtors

	2024	2023
	£	£
Trade debtors and grants receivable	22,452	19,660
Accrued Income	107,303	19,133
Prepayments	1,665	3,687
	131,420	42,480

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	732	1,410
Accruals	15,805	11,884
Deferred income (contracted income)	69,647	15,212
Taxation and social security costs	18,248	13,470
Clawback of contract income	-	10,464
Pension liability	5,969	-
	<u>110,401</u>	<u>52,440</u>

18 Analysis of movements in restricted funds

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Changemakers Public Transport- Coop Foundation	24,000	5,333	(29,333)	-	-
CEYP Salford (12-15) - Henry Smith	9,085	38,000	(29,115)	-	17,970
CEYP Tameside - Charles Hayward Foundation	10,417	25,000	(25,000)	-	10,417
CEYP Tameside- Henry Smith Foundation	15,950	39,300	(39,300)	-	15,950
Eric Wright Charitable Trust	13,000	-	(13,000)	-	-
SEMH - Hargreaves	7,337	-	(7,337)	-	-
MJ Ball Residentials 22 & 23	7,000	-	(7,000)	-	-
Being Together - UASC	-	61,002	(61,002)	-	-
Lottery Community Fund	-	61,002	(61,002)	-	-
CE Manchester - Masonic	-	30,000	(11,000)	-	19,000
A&H Pilkington Trust	-	5,000	(5,000)	-	-
Booth Charities	-	5,348	(5,348)	-	-
CEYP Bolton	-	56,195	(56,195)	-	-
CEYP Oldham & Bury - Children	-	40,994	(40,994)	-	-
Salford CVS	-	20,964	(10,964)	-	10,000
Edward Holt Trust	-	10,000	(7,500)	-	2,500
Future You - Ingeus	-	267	(267)	-	-
Y&P Fund (Strategic	-	22,500	(22,500)	-	-
SEND - Brook	-	9,500	(9,500)	-	-
Hatch - UK Youth	-	31,392	(31,392)	-	-
Inspire - UK Youth	-	385	(385)	-	-
Whose Art Whose Culture	-	9,830	(5,830)	-	4,000
NWYPDT - Youth Voice	-	10,000	(5,000)	-	5,000
Paul Hamlyn Foundation	-	22,250	(22,250)	-	-
Other grants	-	28,436	(28,436)	-	-
	<u>86,789</u>	<u>532,698</u>	<u>(534,650)</u>	<u>-</u>	<u>84,837</u>
Total	86,789	532,698	(534,650)	-	84,837

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Analysis of movements in restricted funds (continued)

Comparative period

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Big Ask	20,161	-	(20,161)	-	-
Brook Young People	4,970	5,940	(10,910)	-	-
IWill SEND - Co-Op Foundation	30,247	-	(30,247)	-	-
Changemakers Public Transport- Transitions Manchester - National Lottery Community Fund	-	34,957	(10,957)	-	24,000
CEYP Salford (12-15) - Henry Salford CVS	12,000	64,600	(76,600)	-	-
Booth Charities- CE Salford	9,084	36,800	(36,799)	-	9,085
CEYP Tameside - Charles	10,000	-	(10,000)	-	-
CEYP Tameside- Henry Smith	-	5,218	(5,218)	-	-
CEYP Oldham & Bury - Children	-	25,000	(14,583)	-	10,417
BBC CIN	-	39,900	(23,950)	-	15,950
Eric Wright Charitable Trust	-	40,758	(40,758)	-	-
Youth Alliance	-	9,955	(9,955)	-	-
SEMH - Hargreaves	-	20,000	(7,000)	-	13,000
Youth Participation	-	4,017	(4,017)	-	-
MCC Y&P Fund	-	29,040	(21,703)	-	7,337
Awards for All	-	3,000	(3,000)	-	-
MJ Ball Residentials 22 & 23	-	30,000	(30,000)	-	-
	-	10,000	(10,000)	-	-
	-	17,000	(10,000)	-	7,000
Total	86,462	376,185	(375,858)	-	86,789

Name of restricted fund

Description, nature and purposes of the fund

Big Ask	Annual salary for programme worker & consultancy costs
Brook Young People	Wellbeing sessions delivered by GMYN in Bury.
IWill SEND - Co-Op Foundation	I Will community spaces- supporting young people with SEND
Changemakers Public Transport- Coop Foundation	Youth Advocacy project

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
Transitions Manchester - National Lottery Community Fund	To deliver a city-wide 3-year social action, life-skills development and mentoring programme that will directly support Care Experienced Young People (CEYP) aged 12 – 25.
CEYP Salford (12-15) - Henry Smith	Salary and on costs of a Programme Coordinator at a project providing a range of development activities for Care Experienced Young People in Salford, Greater Manchester.
Salford CVS	Wellbeing Matters Community Asset Fund 2021/22
Booth Charities- CE Salford	Contribution towards programme manager's salary.
CEYP Tameside - Charles Hayward Foundation	Programme for young people with experience of the care system in Tameside.
CEYP Tameside- Henry Smith Foundation	Three years' salary and on costs of a Care Experience Employability Programme Coordinator at a project designed to develop pre-employability skills for care leavers in Tameside, Manchester.
CEYP Oldham & Bury - Children In Need	GMYN will continue to support LAC in Bury and Oldham to positively emerge from the pandemic through engaging them in fun and inspiring codesigned group activities and bespoke one to one support from a trusted youth worker enabling them to build healthy relationships, re-engage with society and improve wellbeing.
BBC CIN	Holiday Programme BBC Children in Need
Eric Wright Charitable Trust	Contribution towards costs of programme worker.
Youth Alliance	Sector support and capacity building
SEMH - Hargreaves	Active Cycling programme to support disadvantaged young people
Youth Participation- Souter Charitable Trust	Youth engagement
National Lottery: Youth Active Voice Campaigns	Youth Active Voice Campaigns
Manchester City Council Y&P Fund (Strategic Leadership)	Youth and Play training and sector support
MJ Ball Limited - Residentials 2022 & 2023	Donation towards costs of delivering Residentials in 2022 & 2023.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

19 Analysis of movement in unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	207,794	546,295	(645,098)	-	108,991
	207,794	546,295	(645,098)	-	108,991
	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2023 £</i>
General fund	214,213	802,866	(809,285)	-	207,794
	214,213	802,866	(809,285)	-	207,794
General fund	The free reserves after allowing for all designated funds				

20 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	26,047	-	-	26,047
Net current assets/(liabilities)	82,944	-	84,837	167,781
Total	108,991	-	84,837	193,828
	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2023 £</i>
Tangible fixed assets	31,398	-	-	31,398
Net current assets/(liabilities)	176,396	-	86,789	263,185
Total	207,794	-	86,789	294,583

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2024 (continued)

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows

	Property		Equipment	
	2024	2023	2024	2023
	£	£	£	£
Less than one year	8,431	26,096	1,728	-
One to five years	-	-	2,160	-
	8,431	26,096	3,888	-

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the year	(100,755)	(6,092)
Adjustments for:		
Depreciation charge	11,814	11,476
Dividends, interest and rents from investments	(2,459)	(596)
Loss/(profit) on sale of fixed assets	1,446	
Decrease/(increase) in debtors	(88,940)	29,893
Increase/(decrease) in creditors	57,961	(29,288)
Net cash provided by/(used in) operating activities	(120,933)	5,393

GREATER MANCHESTER YOUTH NETWORK

England & Wales - Charity number 1151897

Accounts

GREATER MANCHESTER YOUTH NETWORK LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED MARCH 31 2023



#YoungPeopleCan



Company number 6130270
Charity number 1151897

**GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2023**

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GREATER MANCHESTER YOUTH NETWORK LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023

DIRECTORS

S Palmer (Chair)
M Spick (Vice Chair)
E Stelfox (Treasurer)

J Ford	
S E Tongue	
B Learner	Resigned 05/03/23
S Westhead	Resigned 31/10/23
J M Harding	Resigned 01/01/23
A Taassob	Resigned 01/05/23
H Johnson	Appointed 05/05/23
S Morris	Appointed 05/05/23
E Vacca	Appointed 05/05/23
S Leighton	Appointed 05/05/23

COMPANY SECRETARY

A Fairweather

KEY MANAGEMENT

A Fairweather – Chief Executive
F Shirley – Head of Delivery
A Webster – Head of Development

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

Greenfish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

**ACCOUNTANTS AND
AUDITORS**

Third Sector Accountancy
Holyoake House
Hanover Street
Manchester
M60 0AS

BANKERS

Barclays Bank plc
Wilmslow Road
Didsbury
Manchester M20 6RN

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023

The trustees present their report and the audited financial statements for the year ended 2023 Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

Charitable objects

The objectives of Greater Manchester Youth Network are:

To advance in life and relieve the needs of young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) the provision of support to develop and promote the work of youth organisations.

Our vision is #YoungPeopleCan

Our mission is to enable young people to have a positive impact on their own lives and the wider community.

Activities

The charity provides several support activities that help bridge the gap between young people and where they could be. This is through helping them build key life skills, increasing their confidence, improving their mental health and wellbeing, and building a support network. Once these essential foundations are in place, young people have greater stability and can start to look to the future.

Our key focus is supporting young people who face particular challenges, including:

- Care leavers and cared for young people
- Young people with social, emotional and mental health needs
- Disabled and neurodiverse young people
- Young refugees and unaccompanied asylum-seeking children
- Young people who are not ready for work

The charity identified priorities for the year including identifying key performance indicators. The following areas were decided as priorities for Greater Manchester Youth Network:

- Increase our offer for disabled and neurodiverse young people. This included the development of a new youth voice and training programme to increase skills and create more opportunities for change.

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023

OBJECTIVES AND ACTIVITIES (Continued)

- Create a GM wide programme to support Unaccompanied Asylum Seeker Children/New arrivals (UASC) by provision of various development and wellbeing focussed activities in the different boroughs.
- Continue to grow our delivery supporting cared-for young people and care leavers. This includes supporting a younger age range of 10 upwards and launching new delivery in Bolton.
- Continue to develop our Youth Participation strategy, including creating more opportunities for young people to become leaders and ensure the charity provides a voice for young people and that this voice is heard.
- Expand our work readiness programmes allowing the charity to support more young people find meaningful employment opportunities.
- Expanding and diversifying our income generation activities, including developing new partnerships and support networks, therefore enabling us to find new ways to increase unrestricted income.
- Investment into the charity's ICT resources in order to achieve the Cyber Essentials Plus quality mark and ensure the organisation has the appropriate equipment to be able to deliver effectively.
- Review the charity's equality and diversity work and plan an EDI audit to ensure the organisation better represents the varied needs of our beneficiaries.
- Update and strengthen the charity's brand and communications, including a focus on promoting our programmes and impact to a wider audience via various media.
- Conduct an external evaluation of GMYN's impact measurement tools to strengthen our ability to review the difference our delivery makes and allow us to better communicate our impact.
- Continued development of the charity's Salesforce system (Fido) ensuring all programmes, impact measurement and safeguarding reporting is improved.
- Continued development of the Youth Alliance Greater Manchester, a partnership of organisations across all sectors, working together to create new opportunities for young people. With an aim of getting funding to deliver activities and training.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023

ACHIEVEMENTS AND PERFORMANCE

At Greater Manchester Youth Network (GMYN), our vision is #YoungPeopleCan, and our goal is that young people are safe, heard, and capable of great things.

GMYN supports young people aged 10-25 across Greater Manchester by offering innovative and exciting opportunities they may not be able to access elsewhere. Our young person-centred approach provides a flexible support offer so young people can opt to participate when needed. Young people receive tailored support to meet their short and long-term needs.

We continue to embed ourselves in local communities and work alongside the local authority, social workers, carers, partner organisations and schools to ensure cohesive, joined-up support.

Our team, a group of skilled, experienced, and passionate professionals, delivers the programmes and services we provide. All our staff bring expertise from key areas such as youth work, volunteering, training, teaching, and lived experience. This brings a unique approach that continues to make GMYN the success it is.

We have continued to grow and refine our various support offers to further increase the options for young people to be helped by the charity. In the last 12 months, we have supported 795 young people across Greater Manchester, including young people from the following groups:

- Care leavers and cared for young people
- Young people with social, emotional and mental health needs
- Disabled and neurodiverse young people
- Young refugees and unaccompanied asylum-seeking children
- Young people who are not ready for work

We have grown our partnership work including expansion into new boroughs and working with new organisations. Our work developing the Youth Alliance Greater Manchester has seen some positive results already and we are keen to expand GMYN's role as a leadership charity.

GMYN's activities and support continue to provide public benefit and meet various needs of young people facing multiple disadvantages.

Supporting young people facing various challenges

GMYN continues to deliver a variety of programmes and services which provide many different supportive offers. Our development and drop-in activities support and enable disadvantaged young people to have a successful transition to adulthood. We have been able to offer independent life skills training, wellbeing and mental health activities and work readiness support. In all of these offers young people choose their activities and what they want to get involved in. This means we remain flexible, youth-led and responsive.

Wellbeing and mental health programmes

We have seen a big increase in the mental health needs for young people. In response we have increased the number of wellbeing and mental health programmes which provide emotional wellbeing support and social prescribing activities for young people. Our programmes act as a key contributor to improving young people's mental health and wellbeing, developing key skills and helping to build relationships.

Youth Leadership

This year we continued to develop our leadership programmes including growing our youth voice group, our disability changemakers group, and our Care Experienced Young People Ambassadors. These groups have been able to input into various GMYN objectives and work including recruiting staff, co-designing programmes and evaluations. This continues to be a priority for the charity with future plans including youth peer evaluations of all of our programmes.

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023

ACHIEVEMENTS AND PERFORMANCE (Continued)

Disabled and neurodiverse young people

We have created more youth leadership programmes and support offers for young people with disabilities. This includes travel training support and advocacy. We continued to work with the voluntary sector and local authority partners to look at the provision of support more widely. This expanded work has now formed part of GMYN's core services and will be developed as part of the new strategy to be launched in 2024.

Care leavers and cared for young people

Due to the increase in demand, we applied successfully for funding to deliver a new Unaccompanied Asylum Seeker Children/New arrivals (UASC) programme for across Greater Manchester. We are looking forward to seeing how this programme is received as we know there is a real need for this sort of support. We have also been successful in receiving funding to launch a new care leavers programme in Bolton as well as a residential to take cared for young people away to experience an overnight trip for the first time.

Youth Alliance Greater Manchester

As one of the lead organisations now delivering the Alliance, it has been great to see this grow and gain further interest from across GM. With now over 150 partners joined from various sectors and from across GM, this has shown there is real appetite to work together and collaborate on new ideas and opportunities. We have been able to access funding to resource getting a brand and a project schedule. This has enabled us to plan new work and deliver support for the sector.

Organisational development

We have continued to develop GMYN including continued investment into our bespoke salesforce system, that will allow us to measure our impact much more robustly. We have improved our ICT and Info security infrastructure set up which enabled us to be awarded the Cyber Essentials Plus quality standard. We registered for the Disability Confident quality mark and setup an EDI subgroup consisting of staff and trustees. This will help us to continue our journey of improvements and ensure GMYN is more inclusive.

Income generation

It has been a hard year and we have had to adapt to secure different income. We were lucky to receive a large donation this year which really helped the charity and allowed us to sustain delivery in certain boroughs. But we know we can't rely on this again. We have worked with our external communications company to further develop the charity's key messaging in order to really demonstrate the difference and impact we make. This has enabled us to prepare to engage with new partners and more contacts from the private sector. We know we need to continue to look for other income generation opportunities and ensure we are becoming less reliant on delivery grants in the future.

FINANCIAL REVIEW

Overview

The charity has seen an increase in income of £170k (17%) to £1,179k this year. This increase is largely due to an increase in income from donations and legacies of £187k (121%) to £835k. Two large one-off donations of £100k and £40k were received in the year. The charity had an overall deficit in the year of £6.9k (2022: £3.7K), made up of a deficit on unrestricted funds of £6k (2022: surplus of £19K) and a surplus on restricted funds of £0.3k (2022: deficit of 23k).

Reserves Policy

The Board of Trustees have set a reserves policy which outlines GMYN's commitment to build free reserves at a level which ensures that a minimum 3 months of GMYN's core activity could continue during a period of unforeseen difficulty.

GREATER MANCHESTER YOUTH NETWORK LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023
FINANCIAL REVIEW (Continued)

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. This is consistent with general third sector practice. The charity has been working hard to increase levels of unrestricted reserves, which has been difficult with the current funding environment.

GMYN trustees and SMT are committed to ensure the charity maintains healthy levels of reserves through;

- Fundraising campaigns and initiative aimed at boosting reserves levels.
- Specific grant/donation designated for reserves purposes.

GMYN's Reserves Policy is to be reviewed and updated at the beginning of each financial year. When reviewing policy, Trustees and SMT should consider any changes to GMYN financial position and adjust reserve levels target if necessary. When monitoring the levels of reserves the Board of Trustees will consider an appropriate strategic course of action should an excess or deficit occur.

The organisation's total of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) was £176,396 at the year-end (2022: £182,584) against a target of £200,000

Risk management

The trustees discuss risk at every board meeting including reporting on any safeguarding, financial and health and safety concerns. These risks are recorded on the charity's risk register which is updated regularly and uses a RAG rating to help prioritise risks and identify appropriate mitigation. This register is reviewed by trustees at board meetings to allow for discussion and ensures trustees are aware of any potential impact to the charity.

Safeguarding is always a priority, and the trustees are aware of any growing concerns by the charity's Safeguarding Lead. The charity has recently expanded its safeguarding team to cope with the growing demand and need to protect our beneficiaries, including new specialisms in supporting unaccompanied asylum-seeking children. The charity also continues to provide regular training to the entire team to ensure staff are informed and confident to deal with any concerns. This includes an annual away day with a safeguarding focus as well as training provided to new trustees on the delivery of the charity's programmes. This helps to provide insight into the level of safeguarding concerns the organisation deals with.

Another risk facing the Charity is failing to meet its financial targets especially for income generation from grants, charitable activities and especially donations. The large donations we received this year mitigated these risks and enabled GMYN to continue delivering activities and investing in the organisation as planned. The charity monitors income from all sources and continues to apply for grants from a diverse and extensive range of existing and potential sources. The planned recruitment of an Income and Partnerships Lead, a new role aims to help with generating income from new sources.

The charity continues to review and update its policies and procedures annually to make sure they are up to date and are suitable for the activities the charity delivers. This includes Health and Safety, Child Protection, Information Security and regular risk assessments of activities.

Going concern

In common with other charities of a similar size and type, the Charity is reliant on continuous fundraising, including the submission of grant funding applications, for its continued operation.

The Directors have not identified any specific matters affecting going concern and these accounts.

GREATER MANCHESTER YOUTH NETWORK LIMITED

TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023

FUTURE PLANS

The charity is now in the final year of its 2021-2024 strategic plan. After a successful trial of new delivery themes such as disability, supporting younger children aged 10-13 and work readiness programmes, this has helped the charity better prepare for new priorities and funding streams. We are now preparing our next strategy, ready to be launched in the Spring of 2024. This is an exciting time for the charity, and we are looking forward to our new ideas and approaches.

After a successful external evaluation of the charity's services and support programmes, we have changed and improved our impact measurement tools. This has provided us with an organisational wide approach to measuring our delivery and ensuring we work to the same outcomes. This will help GMYN in the long term as we will be able to have a much more focused delivery model which we can measure the impact much easier.

The charity is well aware that the changes in funders priorities and reduced grants will continue to have a detrimental impact on future opportunities. This is why we are planning to access different income generation platforms such as selling training, engaging the private sector and seeking new funders that provide core grants. We will continue to diversify our income streams and ensure the charity continues to be sustainable.

We also want to focus on GMYN becoming more inclusive. This means an organisational wide approach to our governance, leadership, delivery and communications. We want to ensure that all young people feel valued and welcomed by GMYN and we see this as a priority going forward.

Objectives

These objectives are taken from our strategic plan for 2021-2024 and continue the plans and deliverables for our final year.

- GMYN will continue to promote the key message that #YoungPeopleCan and showcase the positive impact of young people by further developing our youth voice platforms and celebrating young people's achievements.
- GMYN will increase the number of innovative youth programmes and services and the boroughs we deliver in to enable more young people to have a positive impact on their own lives and the wider community.
- GMYN will grow its offer to support more disabled and neurodiverse young people by increasing our programmes and activities. This includes giving young people improved skills and more opportunity to speak out and be heard.
- Continue to test more programmes for young people under the age of 13 and expand into delivering other activities such as residential and youth voice groups.
- Make use of our networks and the Youth Alliance to continue to work in partnership with other like-minded organisations to share our experience, resources and expertise to deliver youth programmes.
- Seek out a wide range of diverse income streams and new business models to ensure income generation and increase in unrestricted funding.
- Manage and minimise any risks with regards to delivery of programmes and services.
- Support and develop the organisations workforce to ensure commitment, enthusiasm as well as high quality delivery.
- Ensure GMYN has appropriate facilities and funds to ensure high quality delivery and make best use of charity resources.

GREATER MANCHESTER YOUTH NETWORK LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023
FUTURE PLANS (Continued)

Objectives (Continued)

- Ensure the trustee board continues to provide suitable governance and support to the charity and expand our ambassador programme.

GMYN's innovative services continue to offer exciting opportunities and support that young people are not able to access elsewhere. Our young person-centred approach provides a flexible support offer so young people can opt to participate when needed. Young people receive tailored support to meet their short and long-term needs. We continue to grow our offers of support and deliver new programmes for different beneficiary groups. Our new impact measurement tools and processes will also ensure we can measure our impact and ensure that our delivery remains high quality.

With the continued growth, development and investment into the Youth Alliance GM, GMYN's role as a leadership charity in the youth and play sector is being recognised. GMYN's strategic work continues to grow, and is being acknowledged at a high level. We want to continue this role and help make changes by engaging and influence stakeholders and shouting loud that #YoungPeopleCan.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated February 27 2007 and as amended by special resolutions dated April 12 2012 and April 15 2013. It is registered as a charity with the Charity Commission, having been registered with effect from May 3 2013.

Members of the company and appointment of trustees

The trustees and directors of the company are the same people, collectively known as the Board or Board of Directors.

The Board of Directors may, at its discretion, admit to membership, subject to the restrictions the Articles:

- (a) Any person who has an interest in and who is supportive of the objects of the company
- (b) Any company, society, association or firm whether incorporated or not that is supportive of the objects of the company and that is based in or operates in the area of benefit.

Upon admission to membership, a person or the representative of an organisation is appointed a director company and when they cease to be a member also cease to be a member of the Board.

However, where the charity is receiving more than fifty percent of its funding from a Local Authority the proportion of the Local Authority's associated persons cannot exceed nineteen percent of the total number of members of the Board of Directors.

The Trustees who served during the year, together with any changes up to the date of approving this report are listed on page 1.

Trustee recruitment, induction and training

The membership of the Board is reviewed annually by the board in accordance with its agreed procedures.

Trustees are recruited for their commitment and the skills and knowledge they can bring to the organisation. All trustees receive induction information and training as appropriate to their needs and there is an opportunity to access ongoing training for personal development.

GREATER MANCHESTER YOUTH NETWORK LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023
STRUCTURE GOVERNANCE AND MANAGEMENT (Continued)

Register of interests

Trustees are required to complete a form on appointment, which is updated annually, registering their interests, including the membership of other voluntary organisations. The Board procedures ensure that Trustees do not participate in decisions in which they have an interest.

Organisation

The Board, which must not be less than six members (but has no upper limit), administers the Charity and meets as necessary. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Management

The day to day management, including business undertakings and responsibility for delivery of the charity's business plans, identifying and assessing strategic risks, issues and opportunities and taking responsibility for initiating and leading associated changes, is undertaken by GMYN's CEO and the Senior Management Team.

Related parties

See note 12 within the financial statements for details of related party transactions in the year and preceding year.

Co-operation with other organisations/charities

The charity is a partnership driven organisation. It ensures it works strategically and collaboratively alongside similar youth infrastructure organisations and delivers programmes in partnership with other youth organisations. The charity is also an affiliated member of UK Youth, the national youth charity providing activities and strategic support to the voluntary youth sector.

Remuneration policy for key management personnel

GMYN has a remuneration policy that states that all employees are paid in line with scales set by NJC and remuneration requests are reviewed and authorised by the appropriate senior management and trustees. GMYN uses NJC scales to appropriately grade salaries based on their role, responsibility and skills and expertise needed to deliver. The designated amount to cover staff remuneration is shown in the annual budget which is authorised by the trustees. Any other discretionary pay increases or bonuses are also authorised by the trustee board.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Greater Manchester Youth Network Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

GREATER MANCHESTER YOUTH NETWORK LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023
TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS (Continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

The trustees confirm that the financial statements comply with current statutory requirements, the requirements of the company's memorandum and articles of association and the requirements of the Charities SORP (FRS 102).

AUDITORS

Third Sector Accountancy Limited were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on
by

and signed on their behalf

A handwritten signature in black ink, appearing to be 'S. Palmer', written over a horizontal line.

S Palmer - Chair of Trustees/ Director

Independent auditor's report to the members of Greater Manchester Youth Network

Opinion

We have audited the financial statements of Greater Manchester Youth Network (the charitable company for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Greater Manchester Youth Network

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditor's report to the members of Greater Manchester Youth Network

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charitable company and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the charitable company operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to:

- Posting manual journal entries to manipulate financial performance; and
- Management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

Compliance with laws and regulations:

- Discussions with management including consideration of known or suspected instances of non-compliance with relevant laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Review minutes of meetings for issues relating to non-compliance;
- Reviewing both the design and implementation of key policies, including safeguarding.
- Review of correspondence with the regulators and with legal advisors;

Material Fraud in the financial statements:

- Making enquiries of management and those charged with governance on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgments made by management, including reviewing management's recognition of income in line with FRS102 SORP, use of depreciation policies, treatment of restructuring costs in the year and the defined benefit pension liability and associated disclosures:

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the

Independent auditor's report to the members of Greater Manchester Youth Network

Capability of the audit in detecting irregularities, including fraud (continued)

risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Patrick Morrello (Senior Statutory Auditor)
For and on behalf of Third Sector Accountancy Limited, Statutory Auditor
Holyoake House
Hanover Street
Manchester
M60 0AS

Date

Greater Manchester Youth Network
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income from:							
Donations and legacies	3	325,699	17,000	342,699	154,818	-	154,818
Charitable activities	4	475,970	359,185	835,155	455,838	397,269	853,107
Other trading activities	5	601	-	601	288	-	288
Investments	6	596	-	596	24	-	24
Total income		802,866	376,185	1,179,051	610,968	397,269	1,008,237
Expenditure on:							
Raising funds	7	125,700	-	125,700	82,117	-	82,117
Charitable activities	8	683,585	375,858	1,059,443	508,858	420,962	929,820
Total expenditure		809,285	375,858	1,185,143	590,975	420,962	1,011,937
Net income/(expenditure) for the year	10	(6,419)	327	(6,092)	19,993	(23,693)	(3,700)
Transfer between funds		-	-	-	(606)	606	-
Net movement in funds for the year		(6,419)	327	(6,092)	19,387	(23,087)	(3,700)
Reconciliation of funds							
Total funds brought forward		214,213	86,462	300,675	194,826	109,549	304,375
Total funds carried forward		207,794	86,789	294,583	214,213	86,462	300,675

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Greater Manchester Youth Network
Company number 06130270

Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	15	31,398	31,629
Total fixed assets		31,398	31,629
Current assets			
Debtors	16	42,480	72,373
Cash at bank and in hand		273,145	278,401
Total current assets		315,625	350,774
Liabilities			
Creditors: amounts falling due in less than one year	17	(52,440)	(81,728)
Net current assets		263,185	269,046
Total assets less current liabilities		294,583	300,675
Net assets		294,583	300,675
The funds of the charity:			
Unrestricted funds	19	207,794	214,213
Restricted income funds	18	86,789	86,462
Total charity funds		294,583	300,675

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

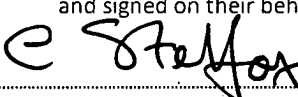
The notes on pages 18 to 30 form part of these accounts.

Approved by the trustees on



S Palmer (Chair of Trustees)

and signed on their behalf by:



E Stelfox (Trustee/ Treasurer)

Greater Manchester Youth Network

**Statement of Cash Flows
for the year ending 31 March 2023**

	Note	2023 £	2022 £
Cash provided by/(used in) operating activities	22	5,393	53,061
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		596	24
Purchase of tangible fixed assets		(11,245)	(29,499)
Cash provided by/(used in) investing activities		(10,649)	(29,475)
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		-	-
Cash inflows from new borrowing		-	-
Cash provided by/(used in) financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		(5,256)	23,586
Cash and cash equivalents at the beginning of the year		278,401	254,815
Cash and cash equivalents at the end of the year		273,145	278,401

Greater Manchester Youth Network
Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greater Manchester Youth Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £250 or more (or such other level as may from time to time be agreed by the trustees) are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings	5-10 years
Equipment	3-10 years

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

3	Income from donations and legacies		Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
	Donations and legacies	325,699	17,000	342,699	154,818	-	154,818	
	Total	325,699	17,000	342,699	154,818	-	154,818	
4	Income from charitable activities		Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
	Grant income	8,975	359,185	368,160	59,615	397,269	456,884	
	Contracted income	466,995	-	466,995	396,223		396,223	
	Total	475,970	359,185	835,155	455,838	397,269	853,107	
5	Income from other trading activities		Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
	Other Income	601	-	601	288	-	288	
		601	-	601	288	-	288	

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

6 Investment income

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income from bank deposits	596	-	596	24	-	24
	<u>596</u>	<u>-</u>	<u>596</u>	<u>24</u>	<u>-</u>	<u>24</u>

7 Cost of raising funds

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Advertising & promotion	1,808	-	1,808	431	-	431
Consultancy fees	7,740	-	7,740	-	-	-
Subscription costs	2,316	-	2,316	-	-	-
Staff Costs	88,641	-	88,641	67,485	-	67,485
Support costs (see note 9)	24,348	-	24,348	13,505	-	13,505
Governance costs (see note 9)	847	-	847	696	-	696
	<u>125,700</u>	<u>-</u>	<u>125,700</u>	<u>82,117</u>	<u>-</u>	<u>82,117</u>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

8 Analysis of expenditure on charitable activities

	Total 2023	Total 2022
	£	£
Staff costs	463,884	444,143
Project costs: Project specific spend	106,201	97,160
Project costs: Partner cost	67,625	63,442
Project Costs: Venue Hire	13,794	16,431
Project costs: Consultancy & professional fees	11,779	11,087
Project Costs: Evaluation Costs	17,500	170
Project Costs: Travel & Meeting Costs	1,354	358
Support costs (see note 9)	372,873	292,445
Governance costs (see note 9)	4,433	4,584
	1,059,443	929,820
Restricted expenditure	375,858	420,962
Unrestricted expenditure	683,585	508,858
	1,059,443	929,820

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

9 Analysis of governance and support costs

	Support £	Governance £	Total 2023 £	Support £	Governance £	Total 2022 £
Staff costs	245,454	-	245,454	203,564	-	203,564
Staff: Training	8,927	-	8,927	10,221	-	10,221
Staff: Recruitment	7,610	-	7,610	4,339	-	4,339
Staff: Expenses	6,304	-	6,304	6,078	-	6,078
Agency staff	5,209	-	5,209	-	-	-
Premises costs	52,055	-	52,055	51,224	-	51,224
Depreciation	11,476	-	11,476	4,677	-	4,677
IT Costs	26,146	-	26,146	15,877	-	15,877
IT Costs: FIDO	21,421	-	21,421	-	-	-
Subscriptions	9,482	-	9,482	7,929	-	7,929
Equipment and repairs	1,955	-	1,955	2,041	-	2,041
General office costs	1,182	-	1,182	-	-	-
Audit and accounts fees	-	5,280	5,280	-	5,280	5,280
	<u>397,221</u>	<u>5,280</u>	<u>402,501</u>	<u>305,950</u>	<u>5,280</u>	<u>311,230</u>
Allocation of support and governance costs						
Cost of raising funds	24,348	847	25,195	13,505	696	14,201
Expenditure on charitable activities	372,873	4,433	377,306	292,445	4,584	297,029
	<u>397,221</u>	<u>5,280</u>	<u>402,501</u>	<u>305,950</u>	<u>5,280</u>	<u>311,230</u>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	2022
	£	£
Depreciation	11,476	4,677
Auditor's remuneration - audit fees	3,600	3,600
Auditor's remuneration - accountancy fees	1,680	1,680
	<u> </u>	<u> </u>

11 Staff costs

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	724,855	648,960
Social security costs	60,390	54,476
Pension costs	12,734	11,756
	<u> </u>	<u> </u>
	797,979	715,192
	<u> </u>	<u> </u>

Allocated as follows:

Cost of raising funds	88,641	67,485
Charitable activities	463,884	444,143
Support costs	245,454	203,564
	<u> </u>	<u> </u>
	797,979	715,192
	<u> </u>	<u> </u>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

11 Staff costs (continued)

No employees has employee benefits (gross salary plus employer pension contribution) in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 35 (2022: 32).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Head of Development and the Head of Programmes. The total employee benefits of the key management personnel of the charity were £151,381 (2022: £138,174).

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties were £nil (2022: £500).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Alex Fairweather, the CEO, is related to the sole director of Stomm Ltd (Company number 07590501). The charity incurred expenditure of £3,060 (2022: £3,582) in respect of IT services provided by Stomm Ltd in the year.

Apart from the above, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

13 Government grants

The government grants recognised in the accounts were as follows:

	2023	2022
	£	£
CEYP Manchester - Lottery Community Fund	64,600	127,009
Lottery Community Fund: Awards for All	10,000	-
Manchester City Council Y&P Fund	30,000	
Manchester City Council: Covid Grant	-	6,163
	<u>104,600</u>	<u>133,172</u>

The were no unfulfilled conditions and contingencies attaching to the grants.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

15 Fixed assets: tangible assets

	Fixtures & Fittings £	Equipment £	Total £
Cost			
At 1 April 2022	7,069	30,000	37,069
Additions	1,222	10,023	11,245
Disposals	-	-	-
At 31 March 2023	8,291	40,023	48,314
Depreciation			
At 1 April 2022	248	5,192	5,440
Charge for the year	1,357	10,119	11,476
Disposals	-	-	-
At 31 March 2023	1,605	15,311	16,916
Net book value			
At 31 March 2023	6,686	24,712	31,398
At 31 March 2022	6,821	24,808	31,629

During the year the charity acquired fixed assets at a cost of £nil (2022: £17,606) which were funded by grant income which is included in the SOFA for the year.

16 Debtors

	2023 £	2022 £
Trade debtors and grants receivable	19,660	33,613
Accrued Income	19,133	28,773
Prepayments	3,687	8,788
Other debtors	-	1,199
	42,480	72,373

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,410	2,333
Accruals	11,884	42,401
Deferred income (contracted income)	15,212	32,600
Taxation and social security costs	13,470	4,230
Clawback of contract income	10,464	-
Pension liability	-	164
	<u>52,440</u>	<u>81,728</u>

18 Analysis of movements in restricted funds

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Big Ask	20,161	-	(20,161)	-	-
Brook Young People	4,970	5,940	(10,910)	-	-
IWill SEND - Co-Op Foundation	30,247	-	(30,247)	-	-
Changemakers Public Transport- Coop Foundation	-	34,957	(10,957)	-	24,000
Transitions Manchester - National Lottery Community Fund	12,000	64,600	(76,600)	-	-
CEYP Salford (12-15) - Henry Smith	9,084	36,800	(36,799)	-	9,085
Salford CVS	10,000	-	(10,000)	-	-
Booth Charities- CE Salford	-	5,218	(5,218)	-	-
CEYP Tameside - Charles Hayward Foundation	-	25,000	(14,583)	-	10,417
CEYP Tameside- Henry Smith Foundation	-	39,900	(23,950)	-	15,950
CEYP Oldham & Bury - Children In Need	-	40,758	(40,758)	-	-
BBC CIN	-	9,955	(9,955)	-	-
Eric Wright Charitable Trust	-	20,000	(7,000)	-	13,000
Youth Alliance	-	4,017	(4,017)	-	-
SEMH - Hargreaves	-	29,040	(21,703)	-	7,337
Youth Participation	-	3,000	(3,000)	-	-
MCC Y&P Fund	-	30,000	(30,000)	-	-
Awards for All	-	10,000	(10,000)	-	-
MJ Ball Residential 22 & 23	-	17,000	(10,000)	-	7,000
Total	<u>86,462</u>	<u>376,185</u>	<u>(375,858)</u>	<u>-</u>	<u>86,789</u>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

18 Analysis of movements in restricted funds (continued)

Comparative period

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Awards for All	8,331	-	(8,331)	-	-
Big Ask	-	49,797	(29,636)	-	20,161
Brook Young People	-	4,990	(20)	-	4,970
BBC Children in Need - Next	-	42,731	(42,731)	-	-
IWill SEND - Co-Op Foundation					
	39,875	30,204	(39,832)	-	30,247
Transitions Manchester -	29,402	127,009	(144,411)	-	12,000
CEYP Salford (12-15) - Henry	-	36,300	(27,216)	-	9,084
Salford CVS	-	15,000	(5,000)	-	10,000
Lloyds Foundation	(606)	-	-	606	-
Prince's Trust	12,449	-	(12,449)	-	-
Trafford Care Leavers	5,061	12,334	(17,395)	-	-
Workers Education Association	-	32,691	(32,691)	-	-
Young Manchester					
Adventure Fund	2,500	-	(2,500)	-	-
Health Action					
Champions	6,537	13,075	(19,612)	-	-
Social Action in					
Education	6,000	-	(6,000)	-	-
Holiday Programme	-	960	(960)	-	-
BBC CIN	-	9,955	(9,955)	-	-
DCMS Youth Investment Fund -	-	18,598	(18,598)	-	-
Other- General	-	3,625	(3,625)	-	-
Total	109,549	397,269	(420,962)	606	86,462

Name of restricted fund

Description, nature and purposes of the fund

Big Ask

Annual salary for programme worker & consultancy costs

Brook Young People

Wellbeing sessions delivered by GMYN in Bury.

IWill SEND - Co-Op Foundation

I Will community spaces- supporting young people with SEND

Changemakers Public Transport-
Coop Foundation

Youth Advocacy project

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

18 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
Transitions Manchester - National Lottery Community Fund	To deliver a city-wide 3-year social action, life-skills development and mentoring programme that will directly support Care Experienced Young People (CEYP) aged 12 – 25.
CEYP Salford (12-15) - Henry Smith	Salary and on costs of a Programme Coordinator at a project providing a range of development activities for Care Experienced Young People in Salford, Greater Manchester.
Salford CVS	Wellbeing Matters Community Asset Fund 2021/22
Booth Charities- CE Salford	Contribution towards programme manager's salary.
CEYP Tameside - Charles Hayward Foundation	Programme for young people with experience of the care system in Tameside.
CEYP Tameside- Henry Smith Foundation	Three years' salary and on costs of a Care Experience Employability Programme Coordinator at a project designed to develop pre-employability skills for care leavers in Tameside, Manchester.
CEYP Oldham & Bury - Children In Need	GMYN will continue to support LAC in Bury and Oldham to positively emerge from the pandemic through engaging them in fun and inspiring codesigned group activities and bespoke one to one support from a trusted youth worker enabling them to build healthy relationships, re-engage with society and improve wellbeing.
BBC CIN	Holiday Programme BBC Children in Need
Eric Wright Charitable Trust	Contribution towards costs of programme worker.
Youth Alliance	Sector support and capacity building
SEMH - Hargreaves	Active Cycling programme to support disadvantaged young people
Youth Participation- Souter Charitable Trust	Youth engagement
National Lottery: Youth Active Voice Campaigns	Youth Active Voice Campaigns
Manchester City Council Y&P Fund (Strategic Leadership)	Youth and Play training and sector support
MJ Ball Limited - Residential 2022 & 2023	Donation towards costs of delivering Residential 2022 & 2023.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

19 Analysis of movement in unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	214,213	802,866	(809,285)	-	207,794
	<u>214,213</u>	<u>802,866</u>	<u>(809,285)</u>	<u>-</u>	<u>207,794</u>
	<u><u>214,213</u></u>	<u><u>802,866</u></u>	<u><u>(809,285)</u></u>	<u><u>-</u></u>	<u><u>207,794</u></u>
	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2022 £</i>
General fund	194,826	610,968	(590,975)	(606)	214,213
	<u>194,826</u>	<u>610,968</u>	<u>(590,975)</u>	<u>(606)</u>	<u>214,213</u>
	<u><u>194,826</u></u>	<u><u>610,968</u></u>	<u><u>(590,975)</u></u>	<u><u>(606)</u></u>	<u><u>214,213</u></u>

General fund The free reserves after allowing for all designated funds

20 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	31,398	-	-	31,398
Net current assets/(liabilities)	176,396	-	86,789	263,185
	<u>207,794</u>	<u>-</u>	<u>86,789</u>	<u>294,583</u>
	<u><u>207,794</u></u>	<u><u>-</u></u>	<u><u>86,789</u></u>	<u><u>294,583</u></u>
	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2022 £</i>
Tangible fixed assets	31,629	-	-	31,629
Net current assets/(liabilities)	182,584	-	86,462	269,046
	<u>214,213</u>	<u>-</u>	<u>86,462</u>	<u>300,675</u>
	<u><u>214,213</u></u>	<u><u>-</u></u>	<u><u>86,462</u></u>	<u><u>300,675</u></u>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2023 (continued)

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows

	Property		Equipment	
	2023	2022	2023	2022
	£	£	£	£
Less than one year	26,096	23,962	-	-
One to five years	-	-	-	-
Over five years	-	-	-	-
	26,096	23,962	-	-

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the year	(6,092)	(3,700)
Adjustments for:		
Depreciation charge	11,476	4,677
Dividends, interest and rents from investments	(596)	(24)
Decrease/(increase) in debtors	29,893	(4,205)
Increase/(decrease) in creditors	(29,288)	56,313
Net cash provided by/(used in) operating activities	5,393	53,061

GREATER MANCHESTER YOUTH NETWORK

England & Wales - Charity number 1151897

Accounts

GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED MARCH 31 2022



Company number 6130270
Charity number 1151897

GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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GREATER MANCHESTER YOUTH NETWORK LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2022

CHARITY NUMBER 1151897

COMPANY NUMBER 6130270

TRUSTEES/DIRECTORS

S Palmer (Chair)
M Spick (Vice Chair)
E Stelfox (Treasurer)
J M Harding (Resigned 01/01/23)
B Learner
S E Tongue
S Westhead (Appointed 01/07/21)
A Taassob (Resigned 01/05/22)
J Ford (Appointed 01/07/21)

COMPANY SECRETARY A Fairweather

KEY MANAGEMENT

A Fairweather – Chief Executive
F Shirley – Head of Delivery
A Webster – Head of Development

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

Greenfish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

**ACCOUNTANTS AND
AUDITORS**

Third Sector Accountancy
Holyoake House
Hanover Street
Manchester
M60 0AS

BANKERS

Barclays Bank plc
Wilmslow Road
Didsbury
Manchester M20 6RN

GREATER MANCHESTER YOUTH NETWORK LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022

The trustees present their report and the audited financial statements for the year ended 2022 Included within the trustees' report is the directors' report as required by company law.

The directors or members of the board of the charitable company (the charity) are its trustees for the purpose of charity law. Throughout this report they are collectively referred to as the 'trustees'.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

Charitable objects

The objectives of Greater Manchester Youth Network (GMYN) are:

To advance in life and relieve the needs of young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) the provision of support to develop and promote the work of youth organisations.

Our vision is #YoungPeopleCan

Our mission is to enable young people to have a positive impact on their own lives and the wider community

Activities

The charity continues to design and deliver core support programmes and services, focussed on positive and developmental opportunities to young people facing multiple challenges and disadvantages.

The charity identified priorities for the year including identifying key performance indicators. The following areas were decided as priorities for Greater Manchester Youth Network:

- Continuing to grow our service provision for care experienced young people including new delivery planned to expand into Tameside and Bolton.
- Develop new work to support Unaccompanied Asylum Seeker Children/New arrivals (UASC) by provision of various fun and wellbeing focussed activities
- Refine and develop our work to support young people with special educational needs and disabilities (SEND), including expansion of our youth voice and independent skills provision
- Expanding and diversifying our income generation activities, therefore enabling us to find new ways to increase unrestricted income.
- Continue to develop new opportunities for young people to influence change in line with our Youth Participation strategy, ensuring the charity provides a voice for young people and that this voice is heard.
- Review the charity's equality and diversity work and produce a strategy and approach to ensure the organisation better represents the racial diversity and varied needs of our beneficiaries.
- Continue with the design and implementation of GMYN's impact measurement tools to evidence the difference our delivery makes and allow us to better communicate our impact.
- Ensure the charity is continually prepared and able to adapt post the COVID-19 pandemic and further lockdown measures, ensuring that we are maintaining sustainability and able to support young people when they need it most.
- Development of the Greater Manchester Youth Alliance, a partnership of organisations across all sectors, working together to create new opportunities for young people.

OBJECTIVES AND ACTIVITIES (Continued)

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

COVID-19 Aftermath & Recovery Plan

GMYN has continued to adapt and respond well since the pandemic crisis, changing delivery, showing resilience and determination in our approach and effectively planning to ensure the charity can still deliver services at a high level. We have continued with the staff vaccination programme in line with policy, risk assessed all provision of programmes and services and ensured young people are kept safe.

We have been able to use learning to continue to adjust provision accordingly meaning we can plan for further challenges and ensure we can still meet demand. We have seen a continued increase in demand for our services as young people's issues continue to grow and services reduce. GMYN will continue to remain active and resilient with the capacity to deliver what is needed.

As before, there are still further opportunities and lessons to be learned including more effective ways of delivering our programmes and support. We need to ensure our delivery is flexible and maintains to be adaptable based on the environmental and external factors. The funding environment continues to change with funders priorities changing from crisis management to more focusing on helping with the aftermath and impact of the pandemic on young people's health and wellbeing.

ACHIEVEMENTS AND PERFORMANCE

At GMYN, (Greater Manchester Youth Network), our vision is #YoungPeopleCan and we help young people in Greater Manchester overcome many challenges. We support young people aged 10 to 25 transition to adulthood feeling skilled, supported and positive. Many of these young people have had adverse experiences in their young lives. GMYN's innovative services offer exciting opportunities and support that young people are not able to access elsewhere.

In the last 12 months, we have supported 826 young people across Greater Manchester, including 326 who are care experienced; 68 who have SEND (Special educational needs and disability); and 241 who have SEMH (Social, Emotional & Mental Health) needs. In the next year, we expect our reach to increase further as we expand delivery into new boroughs.

We have continued to maintain our core aim of working in partnership with other organisations across various sectors to share our resources and experience and combine our knowledge of youth work with the other specialisms and expertise of partner organisations. This has included the continued development of a new partnership network (Youth Alliance GM) which is aiming to bring more organisations together to work more collaboratively.

GMYN's activities and support continue to provide public benefit and meets various needs of young people facing multiple disadvantages.

Supporting young people facing disadvantage

GMYN continues to deliver innovative and exciting programmes and services, that support and enable disadvantaged young people to have a successful transition to adulthood. We have supported young people to achieve through empathetic, flexible, inclusive support. These activities are crucial and help young people develop new skills, build new friendships and feel valued. We see young people as important, influential parts of their communities and our support programmes have reflected this.

Care Experienced Youth Programmes.

We have been able to expand our provision for care experienced young people into new boroughs as well as expanding our pre-employability and training programmes. This has allowed the charity to enhance its offer to reach much more young people. This continues to be our main area of delivery and support provision. In Manchester we saw a huge increase in demand this year to support Unaccompanied Asylum Seeker Children/New arrivals (UASC), which we were able to do by developing a new support offer including sport and social prescribing activities.

Youth Leadership

This year we developed our youth voice/leadership work, ensuring we provided various platforms for young people to influence and lead GMYN. This enabled GMYN to develop our leadership programmes including our Leadership group, Changemakers SEND group, Care Experienced Young People Ambassadors and our Peer Evaluation Youth Panel. Our work with young people with SEND/SEMH continues to grow so we have now created a new role to support this, ensuring more young people have the ability to be heard.

Young People with special educational needs and disabilities (SEND)

This has been an area of growth for the charity with the expansion of various programmes to support young people with SEND. This includes the development of new youth leadership programmes, independent travel training support, and working with voluntary sector and local authority partnerships to look at the provision of support more widely. This year we created a new core role for the charity "SEND Lead" which brought new support and expertise to GMYN and will allow us to further develop our offer.

GREATER MANCHESTER YOUTH NETWORK LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022
ACHIEVEMENTS AND PERFORMANCE (Continued)

Youth Volunteering/Social Action

GMYN delivered the NCS (national citizen service) programme in Manchester successfully this year including winning the award for team of the Season, an amazing achievement for the charity. Although the COVID pandemic continued to impact the programme we surpassed our targets for both Summer and Autumn. We continue to embed volunteering and social action throughout our other programmes including the development of new social prescribing activities and campaigning platforms for our youth leadership groups.

Youth Alliance Greater Manchester

As one of the lead organisations supporting the development and formation of this partnership, it has been great that this new alliance is continuing to grow and gain support. With now over 140 partners joined from various sectors and from across GM, this has shown there is real appetite to work together and collaborate on new ideas and opportunities. Our aim now is to seek core funding to allow the Alliance to deliver projects and support services.

Income generation

We have been successful this year in being able to access new funding from different sources which helped provide vital resources for the charity. As well as this we have been able to further develop the charity's key messaging in order to really demonstrate the difference and impact we make. This has enabled us to apply for successful core and delivery grants from new funders such as Swire Foundation, Esmée Fairbairn and the Charles Hayward Foundation. Unrestricted funding will continue to be a main priority for us, with new fundraising ideas being developed to enable GMYN to move away from delivery grants and be much more sustainable.

Organisational development

We have continued to develop GMYN as an organisation, especially since we have seen an increase in growth that meant we needed to ensure GMYN was ready for further growth in the future. Further developments have included the investment into our bespoke salesforce system, that will allow us to measure our impact much more robustly. Investment in our ICT and Infosec infrastructure set us up to be able to achieve the Cyber Essentials Plus quality standard. Our youth participation principles have helped us to create further opportunities for young people to be involved with the strategy and running of GMYN, including working with the trustees, supporting staff recruitment and helping to design and evaluate our programmes.

FINANCIAL REVIEW

Overview

The charity has seen an increase in income this year of 219k (28%) to £1,008k. With turnover now over £1 million the charity has needed to prepare for this with regards to improved systems and processes, in anticipation of the audit and greater reporting requirements. The increase in income is largely in respect of increases in income from charitable activities which has been driven by increases in unrestricted contract income, including the NCS contract of £162k (2021: £62k).

The charity had an overall deficit in the year of £3.7k, which has resulted in a decrease in the overall net assets from £304k to £301k. The overall deficit in the year is made up of a surplus on unrestricted funds of £19k and a deficit of £23k on restricted funds. The surplus on unrestricted funds for the year of 2022 represents the commitment of reserves to support the ongoing work of the charity, whilst investment is made in building and diversifying the sources of funding whether through earned income or project grant support. Whilst the deficit on restricted funds has been driven by the fact that restricted funds brought forward have been spent in the year.

Reserves Policy

The Board of Trustees have set a reserves policy which requires free reserves to be built at a level which ensures that a minimum 6 months of GMYN's core activity could continue during a period of unforeseen difficulty. This is consistent with general third sector practice. The charity has been working hard to increase levels of unrestricted reserves, which has been difficult with the current funding environment.

The organisation's total of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) was £182,600 at the year end against a target of £200,000

The calculation of the required level of reserves is an integral part of the Charity's financial planning and the annual budget.

GMYN's Reserves Policy is to be reviewed and updated at the end of each financial year to take account of any change in circumstance. When monitoring the levels of reserves the Board of Trustees will take into account an appropriate strategic course of action should an excess or deficit occur.

Going concern

In common with other charities of a similar size and type, the Charity is reliant on continuous fundraising, including the submission of grant funding applications, for its continued operation.

The trustees have not identified any specific matters affecting going concern and these accounts.

GREATER MANCHESTER YOUTH NETWORK LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022
PRINCIPAL RISKS AND UNCERTAINTIES

The trustee board discusses risk management at every board meeting to ensure the charity has appropriate measures in place to identify and mitigate various risks. The charity has updated its policies and procedures to make sure they are up to date and are suitable for the activities the charity delivers. This includes Health and Safety, Child Protection, Information Security and regular risk assessments of activities. The charity has various processes in place and has allocated additional resources in management and operations this year to ensure risks are minimised for both staff and young people. The trustees hold an annual away day where they review principal risks and any uncertainties the charity will face in the coming year. These risks are recorded on the charity's risk register which is updated regularly and uses a RAG rating to help prioritise risks and appropriate mitigation. This register is reviewed by trustees at board meetings to allow for discussion and ensures trustees are aware of any potential impact to the charity.

GMYN uses programme reports to monitor performance against contracted targets for programme delivery and has recently invested in a new salesforce system to provide a more accurate monitoring process. The board also receives quarterly management accounts to monitor income/expenditure in line with the annual budget as well as monitoring cash flow. SMT reports to each board meeting on any health and safety and safeguarding concerns. Safeguarding is always a priority, and the trustees are aware that the number of safeguarding concerns has increased due to the nature of the charity's work and its growth in the number of vulnerable young people being supported. The charity ensures all delivery staff receive the appropriate safeguarding training and has allocated the role of designated safeguarding lead to three managers.

Another risk facing the Charity is failing to meet its financial targets especially for income generation from grants, charitable activities and especially donations. The charity monitors income from all sources and continues to apply for grants from a diverse and extensive range of existing and potential sources. The recruitment of two new fundraising posts was decided to help mitigate this risk and also the need to invest in the organisation's communication tools to help get more interest from corporate supporters.

FUTURE PLANS

The charity is now in the second year of its new strategic plan for 2021-2024 and is preparing for an external evaluation of the charity's services and support programmes. This will allow us to plan much more efficiently and have a clear focus on where our strengths lie and where we should focus our resources. The evaluation will allow an external perspective of our delivery models and measurement systems, giving an honest review of where we are strong and where we can improve. We look forward to seeing the results of this work.

Although the charity has done well financially this year and seen growth in income considering the current climate, this has been the result of good planning and working hard to diversify funding streams. The charity is well aware that the impact of COVID-19 and changes in funding priorities will continue to have a detrimental impact on future opportunities and needs to be prepared.

Our continued aim is to diversify our income streams including looking at training and evaluation services, access more core funding and increase our level of unrestricted reserves. This will ensure the charity continues to be resilient and sustainable and also allow for further investment into the organisation.

Objectives

These objectives are taken from our three-year strategic plan for 2021-2024 and continue the plans and deliverables from our second year going forward.

- GMYN will continue to promote the key message that #YoungPeopleCan and showcase the positive impact of young people by further developing our youth voice platforms.
- GMYN will increase the number of innovative youth programmes and services we deliver to enable young people to have a positive impact on their own lives and the wider community.
- GMYN will continue to develop its offer to support Young People with special educational needs and disabilities (SEND). This includes giving young people with disabilities the chance to have their voices heard and make change.
- GMYN will improve the impact of our programmes by completing an external evaluation and creating a new impact measurement framework for all aspects of delivery.
- Maintain our primary focus of programme delivery for Greater Manchester young people aged 13 – 25 but we will continue to test pilot programmes for young people under 13.
- Continue to work in partnership with other like minded organisations to share our experience, resources and expertise to deliver youth programmes.
- Seek out a wide range of diverse income streams and new business models to ensure income generation and increase in unrestricted funding.
- Manage and minimise any risks with regards to delivery of programmes and services.
- Support and develop the organisation's workforce to ensure commitment and enthusiasm as well as high quality delivery.

GREATER MANCHESTER YOUTH NETWORK LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022

- Ensure GMYN has appropriate facilities and funds to ensure high quality delivery and make best use of charity resources.
- Ensure the trustee board continues to provide suitable governance and support to the charity and expand our ambassador programme.

GMYN's innovative services offer exciting opportunities and support that young people are not able to access elsewhere. GMYN's delivery of programmes and support services continues to give opportunities for young people to flourish and our variety of programmes and support offers is becoming even more diverse. We want to ensure that our delivery remains high quality and ensures young people are safe, heard and capable of great things.

With the expansion of the Youth Alliance GM and our leadership role in supporting this new partnership, we see great opportunity for GMYN's role as a strategic lead for the youth sector. GMYN's strategic work continues to grow, and more and more we are seeing new opportunities for the charity to become involved at a lead level. Our partnership work continues to develop across Greater Manchester especially with funding being confirmed for delivery in new boroughs.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated February 27 2007 and as amended by special resolutions dated April 12 2012 and April 15 2013. It is registered as a charity with the Charity Commission, having been registered with effect from May 3 2013.

Members of the company and appointment of trustees

The trustees and directors of the company are the same people, collectively known as the Board or Board of Directors.

The Board of Directors may, at its discretion, admit to membership, subject to the restrictions the Articles:

- (a) Any person who has an interest in and who is supportive of the objects of the company
- (b) Any company, society, association or firm whether incorporated or not that is supportive of the objects of the company and that is based in or operates in the area of benefit.

Upon admission to membership, a person or the representative of an organisation is appointed a director company and when they cease to be a member also cease to be a member of the Board.

However, where the charity is receiving more than fifty percent of its funding from a Local Authority the proportion of the Local Authority's associated persons cannot exceed nineteen percent of the total number of members of the Board of Directors.

The Trustees who served during the year, together with any changes up to the date of approving this report are listed on page 1.

Trustee recruitment, induction and training

The membership of the Board is reviewed annually by the board in accordance with its agreed procedures.

Trustees are recruited for their commitment and the skills and knowledge they can bring to the organisation. All trustees receive induction information and training as appropriate to their needs and there is an opportunity to access ongoing training for personal development.

Register of interests

Trustees are required to complete a form on appointment, which is updated annually, registering their interests, including the membership of other voluntary organisations. The Board procedures ensure that Trustees do not participate in decisions in which they have an interest.

Organisation

The Board, which must not be less than six members (but has no upper limit), administers the Charity and meets as necessary. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Management

The day to day management, including business undertakings and responsibility for delivery of the charity's business plans, Identifying and assessing strategic risks, issues and opportunities and taking responsibility for initiating and leading associated changes, is undertaken by GMYN's CEO and the Senior Management Team.

Related parties

See note 12 within the financial statements for details of related party transactions in the year and preceding year.

GREATER MANCHESTER YOUTH NETWORK LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022

Cooperation with other organisations/charities

The charity is a partnership driven organisation. It ensures it works strategically and collaboratively alongside similar youth infrastructure organisations and delivers programmes in partnership with other youth organisations. The charity is also an affiliated member of UK Youth, the national youth charity providing activities and strategic support to the voluntary youth sector.

Remuneration policy for key management personnel

GMYN has a remuneration policy that states that all employees are paid in line with scales set by NJC and remuneration requests are reviewed and authorised by the appropriate senior management and trustees. GMYN uses NJC scales to appropriately grade salaries based on their role, responsibility and skills and expertise needed to deliver. The designated amount to cover staff remuneration is shown in the annual budget which is authorised by the trustees. Any other discretionary pay increases or bonuses are also authorised by the trustee board.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Greater Manchester Youth Network Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

COMPLIANCE WITH ACCOUNTING STANDARDS

The trustees confirm that the financial statements comply with current statutory requirements, the requirements of the company's memorandum and articles of association and the requirements of the Charities SORP (FRS 102).

AUDITORS

Third Sector Accountancy Limited were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 25 January 2023 and signed on their behalf by



S Palmer - Chair of Trustees/ Director

26 / 01 / 2023

Independent auditor's report to the members of Greater Manchester Youth Network

Opinion

We have audited the financial statements of Greater Manchester Youth Network (the charitable company for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Greater Manchester Youth Network

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Other matter

The corresponding figures were not audited.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditor's report to the members of Greater Manchester Youth Network

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charitable company and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the charitable company operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to:

- Posting manual journal entries to manipulate financial performance; and
- Management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

Compliance with laws and regulations:

- Discussions with management including consideration of known or suspected instances of non-compliance with relevant laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Review minutes of meetings for issues relating to non-compliance;
- Reviewing both the design and implementation of key policies, including safeguarding.
- Review of correspondence with the regulators and with legal advisors;

Material Fraud in the financial statements:

- Making enquiries of management and those charged with governance on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgments made by management, including reviewing management's recognition of income in line with FRS102 SORP, use of depreciation policies, treatment of restructuring costs in the year and the defined benefit pension liability and associated disclosures:

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk

Independent auditor's report to the members of Greater Manchester Youth Network

of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Patrick Morrello (Senior Statutory Auditor)

For and on behalf of Third Sector Accountancy Limited, Statutory Auditor

Holyoake House

Hanover Street

Manchester

M60 0AS

Date 26 / 01 / 2023

Greater Manchester Youth Network
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

		Unrestricted funds	Restricted funds	Total funds 2022	<i>Unrestricted funds</i>	<i>As re-stated Restricted funds</i>	<i>Total funds 2021</i>
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	3	43,655	-	43,655	59,026	-	59,026
Charitable activities	4	567,001	397,269	964,270	326,326	400,831	727,157
Other trading activities	5	288	-	288	2,740	-	2,740
Investments	6	24	-	24	212	-	212
Total income		610,968	397,269	1,008,237	388,304	400,831	789,135
Expenditure on:							
Raising funds	7	431	-	431	24,415	-	24,415
Charitable activities	8	590,544	420,962	1,011,506	320,781	410,197	730,978
Total expenditure		590,975	420,962	1,011,937	345,196	410,197	755,393
Net income/(expenditure) for the year							
	10	19,993	(23,693)	(3,700)	43,108	(9,366)	33,742
Transfer between funds		(606)	606	-	-	-	-
Net movement in funds for the year		19,387	(23,087)	(3,700)	43,108	(9,366)	33,742
Reconciliation of funds							
Total funds brought forward		194,826	109,549	304,375	151,718	118,915	270,633
Total funds carried forward		214,213	86,462	300,675	194,826	109,549	304,375

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Greater Manchester Youth Network
Company number 06130270

Balance sheet as at 31 March 2022

	Note	2022	As re-stated 2021
		£	£
Fixed assets			
Tangible assets	15	31,629	6,807
Total fixed assets		31,629	6,807
Current assets			
Debtors	16	72,373	68,168
Cash at bank and in hand		278,401	254,815
Total current assets		350,774	322,983
Liabilities			
Creditors: amounts falling due in less than one year	17	(81,728)	(25,415)
Net current assets		269,046	297,568
Total assets less current liabilities		300,675	304,375
Net assets		300,675	304,375
The funds of the charity:			
Unrestricted funds	19	214,213	194,826
Restricted income funds	18	86,462	109,549
Total charity funds		300,675	304,375

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 30 form part of these accounts.

Approved by the trustees on **25 January 2023**


.....

S Palmer (Chair of Trustees)

and signed on their behalf by:


.....

E Stelfox (Trustee/ Treasurer)

Greater Manchester Youth Network

Statement of Cash Flows for the year ending 31 March 2022

	Note	2022 £	2021 £
Cash provided by/(used in) operating activities	22	53,061	40,714
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments	24	212	
Purchase of tangible fixed assets	(29,499)	(5,669)	
Cash provided by/(used in) investing activities		(29,475)	(5,457)
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		-	-
Cash inflows from new borrowing		-	-
Cash provided by/(used in) financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		23,586	35,257
Cash and cash equivalents at the beginning of the year		254,815	219,558
Cash and cash equivalents at the end of the year		278,401	254,815

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greater Manchester Youth Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 March 2022 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2022 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings	5-10 years
Equipment	3-10 years

Notes to the accounts for the year ended 31 March 2022 (continued)

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
Donations	15,429	-	15,429	37,026	-	37,026
David Roberts	23,226	-	23,226	-	-	-
Paul Hamlyn Foundation:Nordson Grant	5,000	-	5,000	-	-	-
BJ Charitable Trust	-	-	-	2,000	-	2,000
KFC Foundation	-	-	-	15,000	-	15,000
Zedra Trust	-	-	-	5,000	-	5,000
Total	43,655	-	43,655	59,026	-	59,026

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>As re-stated</i> <i>Restricted</i> £	<i>Total 2021</i> £
Core						
Grants	42,148	72,010	114,158	175,865	56,660	232,525
Earned Income	23,211	-	23,211	48,195	-	48,195
Care Experienced						
Grants	66,130	233,148	299,278	-	223,435	223,435
Earned Income	35,300	-	35,300	-	-	-
Social Action & Volunteering						
Grants	-	30,215	30,215	-	47,741	47,741
Earned Income	263,882	-	263,882	62,182	-	62,182

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

4 Income from charitable activities (continued)

Youth Leadership						
Grants	32,500	29,205	61,705	35	46,497	46,532
Earned Income	37,380	-	37,380	17,549	-	17,549
Employability						
Grants	-	32,691	32,691	-	18,998	18,998
Earned Income	16,500	-	16,500	-	-	-
Sector Support & Capacity Build						
Grants	30,000	-	30,000	22,500	7,500	30,000
Earned Income	19,950	-	19,950			-
Total	567,001	397,269	964,270	326,326	400,831	727,157

5 Income from other trading activities

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Other Income	288	-	288	2,740	-	2,740
	288	-	288	2,740	-	2,740

6 Investment income

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income from bank deposits	24	-	24	212	-	212
	24	-	24	212	-	212

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

7 Cost of raising funds

	Unrestricted £	Restricted £	2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2021</i> £
Staff costs	-	-	-	24,381	-	24,381
Direct costs	-	-	-	34	-	34
Advertising & promotion	431	-	431	-	-	-
	431	-	431	24,415	-	24,415

8 Analysis of expenditure on charitable activities

	<i>As re-stated</i>	
	Total 2022 £	Total 2021 £
Staff costs	715,192	537,362
Project costs: Project specific spend	97,160	67,598
Project costs: Partner cost	63,442	37,768
Project Costs: Venue Hire	16,431	1,145
Project costs: Consultancy & professional fees	11,087	6,814
Project Costs: Evaluation Costs	170	2,000
Project Costs: Travel & Meeting Costs	358	908
Support costs (see note 9)	102,386	75,883
Governance costs (see note	5,280	1,500
	1,011,506	730,978

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

8 Analysis of expenditure on charitable activities (continued)

	Total 2022 £	<i>As re-stated</i> Total 2021 £
Restricted expenditure	420,962	410,197
Unrestricted expenditure	590,544	320,781
	1,011,506	730,978

9 Analysis of governance and support costs

	Support £	Governance £	Total 2022 £	Support £	<i>As re-stated</i> Governance £	Total 2021 £
Staff: Training and recruitment	14,560	-	14,560	1,480	-	1,480
Staff: Travel & subsistence	6,078	-	6,078	4,868	-	4,868
Premises Costs	51,224	-	51,224	49,876	-	49,876
Depreciation	4,677	-	4,677	1,900	-	1,900
General office costs	25,847	-	25,847	12,369	-	12,369
Accountancy contractor fees	-	-	-	5,390	-	5,390
Audit & accountancy costs	-	5,280	5,280	-	1,500	1,500
	102,386	5,280	107,666	75,883	1,500	77,383

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

10 Net income/(expenditure) for the year

		<i>As re-stated</i>
This is stated after charging/(crediting):	2022	2021
	£	£
Depreciation	4,677	1,900
Auditor's remuneration - audit fees	3,600	-
Auditor's remuneration - accountancy fees	1,680	-
Independent examiner's fee	-	1,500

11 Staff costs

Staff costs during the year were as follows:

		<i>As re-stated</i>
	2022	2021
	£	£
Wages and salaries	648,960	512,095
Social security costs	54,476	40,432
Pension costs	11,756	9,216

715,192	561,743

Allocated as follows:

Cost of raising funds	-	24,381
Charitable activities	715,192	537,362

715,192	561,743

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

11 Staff costs (continued)

No employees has employee benefits (gross salary plus employer pension contribution) in excess of £60,000 (2021: Nil).

The average number of staff employed during the period was 32 (2021: 27).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer., the Head of Development and the Head of Programmes. The total employee benefits of the key management personnel of the charity were £138,174 (2021: £122,436).

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

Aggregate donations from related parties were £500 (2021: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Alex Fairweather, the CEO, is related to the sole director of Stomm Ltd (Company number 07590501). The charity incurred expenditure of £3,582 (2021:£3,520) in respect of IT services provided by Stomm Ltd in the year.

Apart from the above, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

13 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
HMRC JRS scheme	-	40,282
Manchester City Council: Covid Grant	6,163	-
	-	40,282

The were no unfulfilled conditions and contingencies attaching to the grants.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

15 Fixed assets: tangible assets

	<i>As re-stated</i>		
	Fixtures & Fittings	Equipment	Total
Cost	£	£	£
At 1 April 2021	5,485	43,380	48,865
Additions	7,069	22,430	29,499
Disposals	(5,485)	(35,810)	(41,295)
At 31 March 2022	7,069	30,000	37,069
Depreciation			
At 1 April 2021	5,485	36,573	42,058
Charge for the year	248	4,429	4,677
Disposals	(5,485)	(35,810)	(41,295)
At 31 March 2022	248	5,192	5,440
Net book value			
At 31 March 2022	6,821	24,808	31,629
At 31 March 2021	-	6,807	6,807

During the year the charity acquired fixed assets at a cost of £17,606 (2021: £3,173) which were funded by grant income which is included in the SOFA for the year.

16 Debtors

	2022	2021
	£	£
Trade debtors and grants receivable	33,613	42,947
Accrued Income	28,773	13,999
Prepayments	8,788	4,498
Other debtors	1,199	6,724
	72,373	68,168

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,333	23,751
Accruals	42,401	1,500
Deferred income (contracted income)	32,600	-
Taxation and social security costs	4,230	-
Pension liability	164	164
	<u>81,728</u>	<u>25,415</u>

18 Analysis of movements in restricted funds

As re-stated

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Awards for All	8,331	-	(8,331)	-	-
Big Ask	-	49,797	(29,636)	-	20,161
Brook Young People	-	4,990	(20)	-	4,970
BBC Children in Need - Next Steps Grant	-	42,731	(42,731)	-	-
IWill SEND - Co-Op Foundation	39,875	30,204	(39,832)	-	30,247
Transitions Manchester - National Lottery Community Fund	29,402	127,009	(144,411)	-	12,000
CEYP Salford (12-15) - Henry Smith	-	36,300	(27,216)	-	9,084
Salford CVS	-	15,000	(5,000)	-	10,000
Lloyds Foundation	(606)	-	-	606	-
Prince's Trust	12,449	-	(12,449)	-	-
Trafford Care Leavers	5,061	12,334	(17,395)	-	-
Workers Education Association	-	32,691	(32,691)	-	-
Young Manchester					-
Adventure Fund	2,500	-	(2,500)	-	-
Health Action Champions	6,537	13,075	(19,612)	-	-
Social Action in Education	6,000	-	(6,000)	-	-
Holiday Programme	-	960	(960)	-	-
BBC CIN	-	9,955	(9,955)	-	-
DCMS Youth Investment Fund - CIN	-	18,598	(18,598)	-	-
Other- General	-	3,625	(3,625)	-	-
Total	<u>109,549</u>	<u>397,269</u>	<u>(420,962)</u>	<u>606</u>	<u>86,462</u>

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

18 Analysis of movements in restricted funds (continued)

<i>Comparative period</i>	<i>As re-stated</i>				<i>Balance at</i>
	<i>Balance at 1</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>31 March</i>
	<i>April 2020</i>				<i>2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Awards for All</i>	-	9,997	(1,666)	-	8,331
<i>BBC Children in Need- BOOM</i>	4,491	42,861	(47,352)	-	-
<i>IWill SEND - Co-Op Foundation</i>	26,982	39,784	(26,891)	-	39,875
<i>Hidden Talent - GMCVO</i>	130	23,426	(23,556)	-	-
<i>Transitions Manchester - National Lottery Community Fund</i>	15,955	113,683	(100,236)	-	29,402
<i>Employability - NW Dev'nt Fund</i>	908	-	(908)	-	-
<i>Boom Salford - Esmee Fairburn</i>	11,058	500	(15,023)	3,465	-
<i>Boom Salford CVS</i>	27,516	4,995	(32,511)	-	-
<i>Lloyds Foundation - Boom</i>	-	24,667	(25,273)	-	(606)
<i>Princess Trust</i>	-	24,895	(12,446)	-	12,449
<i>Soil Association</i>	-	6,667	(6,667)	-	-
<i>Swire Charitable Trust</i>	8,367	-	(8,367)	-	-
<i>Trafford Care Leavers</i>	6,030	37,002	(37,971)	-	5,061
<i>Workers Education Association</i>	5,000	18,998	(23,998)	-	-
<i>Young Manchester</i>	-	-	-	-	-
<i>Adventure Fund</i>	2,500	-	-	-	2,500
<i>Health Action Champions</i>	-	13,074	(6,537)	-	6,537
<i>Social Action in Education</i>	9,978	-	(513)	(3,465)	6,000
<i>HMRC JRS</i>	-	40,282	(40,282)	-	-
Total	118,915	400,831	(410,197)	-	109,549

Name of restricted fund

Description, nature and purposes of the fund

Awards for All	Contribution towards SEND programme - staff and activities costs.
Big Ask	Annual salary for programme worker & consultancy costs
Brook Young People	Wellbeing sessions delivered by GMYN in Bury.
BBC Children in Need Next Steps Grant	BBC Children in Need's Covid-19 Next Steps Programme
IWill SEND - Co-Op Foundation	I Will community spaces- supporting young people with SEND
Transitions Manchester - National Lottery Community Fund	to deliver a city-wide 3-year social action, life-skills development and mentoring programme that will directly support Care Experienced Young People (CEYP)

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

18 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
CEYP Salford (12-15) - Henry Smith	salary and on costs of a Programme Coordinator at a project providing a range of development activities for Care Experienced Young People in Salford, Greater Manchester.
Salford CVS	Wellbeing Matters Community Asset Fund 2021/22
Prince's Trust	CEYP Tameside - Prince's Trust
Trafford Care Leavers	CEYP Trafford Care Leavers - THT
Workers Education Association	Care Experience Programme - Bury
<i>Young Manchester</i>	
Adventure Fund	The Adventure Fund 2019-20
Health Action Champions	MHCC Thrive Fund 2020-22
Social Action in Education	Youth and Play Fund 2018 -
BBC CIN	Support Looked After Children with summer holiday activities. It will increase friendships, increase their sense of community, and provide fun.
DCMS Youth Investment Fund - CIN	Purchase of equipment on behalf of young people to improve their wellbeing, enhance programmes and give them a comfortable youth space as designed by them.

19 Analysis of movement in unrestricted funds

As re-stated

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	194,826	610,968	(590,975)	(606)	214,213
	194,826	610,968	(590,975)	(606)	214,213

Comparative period

As re-stated

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	151,718	388,304	(345,196)	-	194,826
	151,718	388,304	(345,196)	-	194,826

General fund The free reserves after allowing for all designated funds

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

20 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	31,629	-	-	31,629
Net current assets/(liabilities)	182,584	-	86,462	269,046
Total	214,213	-	86,462	300,675
Comparative period		<i>As re-stated</i>		
	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	6,807	-	-	6,807
Net current assets/(liabilities)	188,019	-	109,549	297,568
Total	194,826	-	109,549	304,375

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows

	Property		Equipment	
	2022 £	2021 £	2022 £	2021 £
Less than one year	23,962	-	-	-
One to five years	-	-	-	-
Over five years	-	-	-	-
	23,962	-	-	-

Greater Manchester Youth Network

Notes to the accounts for the year ended 31 March 2022 (continued)

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	As re-stated 2021
	£	£
Net income/(expenditure) for the year	(3,700)	33,742
Adjustments for:		
Depreciation charge	4,677	-
Dividends, interest and rents from investments	(24)	(212)
Decrease/(increase) in debtors	(4,205)	466
Increase/(decrease) in creditors	56,313	6,718
Net cash provided by/(used in) operating activities	53,061	40,714

23 Prior period adjustment

	Unrestricted funds £	Restricted funds £	Total £
Funds brought forward as previously stated (1 April 2021)	178,019	119,549	297,568
Fixed Assets			
Capitalisation of assets incorrectly expensed	6807	-	6,807
FRS102 (Charity SORP) income recognition			
NCS Income	10,000	(10,000)	-
Funds brought forward as restated (1 April 2021)	194,826	109,549	304,375

Fixed Assets

A prior period adjustment in respect of assets purchased in the 19/20 and 20/21 financial years which were expensed in the SOFA despite being eligible for capitalisation under the charity's fixed asset accounting policy has been made.

FRS102 (Charity SORP) income recognition

Income under the NCS contract had previously been recognised as a restricted grant. A prior period adjustment has been posted to account for the income as unrestricted.

Accounts

GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED 31 MARCH 2021



#YoungPeopleCan

Company number 6130270
Charity number 1151897

GREATER MANCHESTER YOUTH NETWORK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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GREATER MANCHESTER YOUTH NETWORK LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS

S Palmer (Chair)
M Spick (Vice Chair)
E Stelfox (Treasurer)
J M Harding (Charity Secretary)

B Learner
S E Tongue
A Taassob
J Ford
S Westhead
C Edusei

Resigned 15/12/20

COMPANY SECRETARY

A Fairweather

KEY MANAGEMENT

A Fairweather – Chief Executive
F Shirley – Head of Programmes
A Webster – Head of Development

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

Greenfish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

**ACCOUNTANTS AND
INDEPENDENT EXAMINERS**

Paul Cowham Accountancy
Greenfish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE
Greenfish Resource Centre

BANKERS

Barclays Bank plc
Wilmslow Road
Didsbury
Manchester M20 6RN

GREATER MANCHESTER YOUTH NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), referred to as the Charities SORP (FRS 102).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objectives of Greater Manchester Youth Network are:

To advance in life and relieve the needs of young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) the provision of support to develop and promote the work of youth organisations.

Activities

The charity continues to design and deliver core support programmes and services focussed on positive and developmental opportunities to disadvantaged young people.

The charity identified priorities for the year including identifying key performance indicators. The following areas were decided as the priority areas for Greater Manchester Youth Network:

- Launch of a new three-year strategic plan for 2021-2024 including new key deliverables to be measured against, and key strategic objectives for sustainability and resilience.
- Continuing to expand our provision for care experienced young people including new programme delivery planned to expand into all boroughs of Greater Manchester over the next three years.
- Increasing our fundraising capacity by developing new key roles and expanding our income generation activities, therefore enabling us to find new ways to increase unrestricted income.
- Launch of a new Youth Participation strategy and recruitment of a core Youth Participation Lead staff role to ensure the charity provides a voice for young people and this voice is heard.
- Investment in and implementation of a new bespoke GMYN impact measurement tool to evidence the difference our delivery makes and allow us to really communicate our impact.
- Move to a new office location that would improve the working environment, gives chance to review and adapt delivery and also maintains our central accessible location in Greater Manchester.
- Ensure the charity is continually prepared and able to adapt for the COVID-19 pandemic and further lockdown measures, ensuring that we are maintaining sustainability and able to support young people when they need it most.
- Review the charity's equality and diversity policy and produce a strategy and approach to ensure the organisation better represents the racial diversity of our beneficiaries.

Public benefit

The Board has had regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

At GMYN, (Greater Manchester Youth Network), our vision is #YoungPeopleCan and we help young people in Greater Manchester overcome challenges. We support young people aged 13 to 25 transition to adulthood feeling skilled, supported and positive. Over the past year we have also trialled programmes supporting younger children, allowing young people aged 9 and up to now take part in our programmes.

In the last 12 months, we have supported 713 young people across Greater Manchester, including 296 who are care experienced; 31 who have SEND (Special educational needs and disability); and 71 who have SEMH (Social, Emotional & Mental Health) needs. In the next year, we expect our reach to increase further, directly supporting over 750 beneficiaries.

We have continued to maintain our core aim of working in partnership with other organisations across various sectors to share our resources and experience and combine our knowledge of youth work with the other specialisms and expertise of partner organisations. This has enabled GMYN to diversify our delivery, add additional support measures and reach more young people.

COVID-19 Crisis & Aftermath

GMYN has continued to respond well to the crisis, adapting to lockdown measures, showing resilience and determination in our delivery and effective planning to ensure the impact on the organisation is managed.

GMYN must continue to adapt and plan strategically to ensure our role as an emergency response charity is valued. We have been able to use learning to adapt our provision accordingly meaning we can use these adaptations for more long-term planning and delivery. GMYN will continue to remain active and resilient with the capacity to deliver what is needed.

As before, there are still further opportunities and lessons to be learned including more effective ways of delivering our programmes and support. Although we still not know the continued impact the COVID-19 pandemic will have on GMYN, we need to ensure that the charity continues to plan and respond to the following:

- Less funding opportunities as funders' priorities change to respond to COVID-19 and move away from emergency funding.
- The need to adapt delivery models to include more digital support for young people and provide resources for this.
- A continued increase in demand for our services as young people's issues continue to grow and services reduce.
- Impact on staff wellbeing and the need to ensure staff are supported, considering the personal impact the pandemic has had.

Strategic plan

In March 2021, the board of trustees launched the new three-year strategy for 2021-2024. This new set of objectives and deliverables include new directions for the charity and considered the impact of Covid 19 pandemic as well as identifying new opportunities. This new strategy gives the charity a clear direction as to where to deliver new programmes, what priority areas to focus on and new plans for diversifying our income.

Income generation

We have been successful this year in being able to access COVID-19 emergency funding which helped provide vital resources for the charity. As well as this we have been able to focus on the charity's key messaging and impact measurement in order to really demonstrate the difference we make. This has enabled us to apply for successful core grants from new funders such as Garfield Weston and Henry Smith Foundation. This will continue to be a main priority for us, to enable GMYN to move away from delivery grants and be much more sustainable.

Youth Alliance Greater Manchester

As one of the lead organisations supporting the development and formation of this new group, it has been great that this new alliance has grown so much already. With now over 100 partners joined from various sectors and from across GM, this has shown there is real appetite to work together and collaborate on new ideas and opportunities.

Supporting and enabling vulnerable young people

GMYN continues to develop and deliver bespoke activities that support disadvantaged young people to engage in progression activities. These activities are crucial and that help them to develop new skills, build new friendships and feel valued. We have been able to expand our provision for care experienced young people into new boroughs as well as expanding our employability and training programmes.

Youth Leadership

This year saw the first time GMYN was able to invest into a core Youth Participation Lead staff role. This enabled GMYN to develop our leadership programmes including our Changemakers SEND group, Health Action Champions, Care Experienced Young People Ambassadors and the final year of our Hidden Talent Youth Panel. Our work with young people with SEND/SEMH is an area we will continue to grow and develop and ensure more young people have the ability to be heard.

Employability

We have expanded our employability programmes into new boroughs including Tameside, Oldham and Bury to help care experienced young people develop life skills such as budgeting, cooking and independent living. This has helped young people gain confidence

GREATER MANCHESTER YOUTH NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

and the ability to aspire to seek employment or other development opportunities. This continues to be an area of growth for GMYN and we will be focussing more resources on expanding these programmes into other GM boroughs.

Youth Volunteering/Social Action

GMYN delivered the NCS (national citizen service) programme in Manchester successfully this year. Although the COVID pandemic had an impact and the programme had to be adapted and reduced, we surpassed our targets for both Summer and Autumn. We continue to embed volunteering and social action throughout our other programmes and give young people the opportunity to make change in their communities.

Organisational development

We have continued to adapt our delivery this year, looking at how we can maintain support for young people by using other methods such as online/digital as well as more 1-1 support that can be delivered in lockdown measures. This has been continued development since the first COVID-19 lockdown where we needed to make big changes to how we ran our programmes and organised activities. We are still learning and adapting, and this will continue to be the case going forward. We see this as a good opportunity to help GMYN plan and adapt.

Equality and Diversity

Whilst our staff team is diverse in many ways, the racial diversity of the young people we support and the society we live is not currently represented. Since October we have been in discussions with our staff team, young people and other youth leaders to plan how we can move forward. Since January we have been working with charity "Kids of Colour" to help us explore anti-racism to enhance our delivery, help us review our work and culture and ensure we remove any barriers to inclusion. This has been a very positive development journey so far.

FINANCIAL REVIEW

Overview

The charity had a surplus on unrestricted funds for the year of c£75k (2019/20 – c£37k) representing the commitment of reserves to support the ongoing work of the charity, whilst investment is made in building and diversifying the sources of funding whether through earned income or project grant support.

Risk management

The Board has identified the major risk facing the Charity as failing to meet its financial targets especially for income generation from grants, charitable activities and donations. The charity monitors income from all sources and continues to apply for grants from a diverse and extensive range of existing and potential sources.

Reserves

The Board of Trustees have set a reserves policy which requires free reserves are built at a level which ensures that a minimum 6 months of GMYN's core activity could continue during a period of unforeseen difficulty. This is consistent with general third sector practice.

The organisation's total Of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) was £178,019 at the year end against a target of c£200k.

The calculation of the required level of reserves is an integral part of the Charity's financial planning and the annual budget.

GMYN's Reserves Policy is to be reviewed and updated at the end of each financial year to take account of any change in circumstance. When monitoring the levels of reserves the Board of Trustees will take into account an appropriate strategic course of action should an excess or deficit occur.

Going concern

In common with other charities of a similar size and type, the Charity is reliant on continuous fundraising, including the submission of grant funding applications, for its continued operation.

The Directors have not identified any specific matters affecting going concern and these accounts.

FUTURE PLANS

The organisation is now in the first year of its new strategic plan for 2021-2024 and we launched this plan to show the charity's aims to support young people over the next three years. Although the charity has done well financially this year considering the current climate, this has been the result of financial support offered and good planning. The charity is well aware that COVID-19 will continue to have a detrimental impact on future opportunities and needs to be prepared.

Our continued aim is to diversify our income streams, access more core funding and increase our level of unrestricted reserves. This will ensure the charity continues to be resilient and sustainable and also allow for further investment into the organisation.

GREATER MANCHESTER YOUTH NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Objectives

These objectives are taken from our three year strategic plan and continue the plans and deliverables from our first year going forward.

- GMYN will continue to promote the key message that #YoungPeopleCan and showcase the positive impact of young people.
- GMYN will increase the number of innovative youth programmes we deliver to enable young people to have a positive impact on their own lives and the wider community.
- GMYN will improve the impact of our programmes by creating a new evaluation framework for all aspects of delivery
- Maintain our primary focus of programme delivery for Greater Manchester young people aged 13 – 25 but we will test more new pilot programmes for young people under 13.
- Continue to work in partnership with other like minded organisations to share our experience, resources and expertise to deliver youth programmes.
- Seek out a wide range of diverse income streams and new business models to ensure income generation and increase in unrestricted funding.
- Manage and minimise any risks with regards to delivery of programmes and services.
- Support and develop the organisations workforce to ensure commitment and enthusiasm as well as high quality delivery.
- Ensure GMYN has appropriate facilities and funds to ensure high quality delivery and make best use of charity resources.
- Ensure the trustee board continues to provide suitable governance and support to the charity and expand our ambassador programme.

GMYN's delivery of programmes continues to give opportunities for young people to flourish and our variety of programmes and support offers is becoming even more diverse. We want to ensure that our delivery remains high quality and gives young people every chance to succeed. Our care experienced youth programmes continue to expand, with the continued growth of our employability support offer.

Our partnership work continues to develop across Greater Manchester especially with the expansion of the Youth Alliance GM and our leadership role in supporting this new partnership. GMYN's role as strategic lead for youth work continues to grow and more and more we are seeing new opportunities for the charity to become involved at a lead level.

We are proud that our vision is YoungPeopleCan!

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated February 27 2007 and as amended by special resolutions dated April 12 2012 and April 15 2013. It is registered as a charity with the Charity Commission, having been registered with effect from May 3 2013.

Members of the company and appointment of trustees

The trustees and directors of the company are the same people, collectively known as the Board or Board of Directors.

The Board of Directors may, at its discretion, admit to membership, subject to the restrictions the Articles:

- (a) Any person who has an interest in and who is supportive of the objects of the company
- (b) Any company, society, association or firm whether incorporated or not that is supportive of the objects of the company and that is based in or operates in the area of benefit.

Upon admission to membership, a person or the representative of an organisation is appointed a director company and when they cease to be a member also cease to be a member of the Board.

However, where the charity is receiving more than fifty percent of its funding from a Local Authority the proportion of the Local Authority's associated persons cannot exceed nineteen percent of the total number of members of the Board of Directors.

The Trustees who served during the year, together with any changes up to the date of approving this report are listed on page 1.

GREATER MANCHESTER YOUTH NETWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Trustee recruitment, induction and training

The membership of the Board is reviewed annually by the board in accordance with its agreed procedures.

Trustees are recruited for their commitment and the skills and knowledge they can bring to the organisation. All trustees receive induction information and training as appropriate to their needs and there is an opportunity to access ongoing training for personal development.

Register of interests

Trustees are required to complete a form on appointment, which is updated annually, registering their interests, including the membership of other voluntary organisations. The Board procedures ensure that Trustees do not participate in decisions in which they have an interest.

Organisation

The Board, which must not be less than six members (but has no upper limit), administers the Charity and meets as necessary.

The day to day operations of the Charity are the responsibility of the Chief Executive and senior management team, to whom the Trustees delegate authority for operational matters including finance, employment and development, within the overall strategy agreed by the Board.

Related parties

There are no related party transactions in either this or the preceding year.

Co-operation with other organisations/charities

The charity is a partnership driven organisation. It ensures it works strategically and collaboratively alongside similar youth infrastructure organisations and delivers programmes in partnership with other youth organisations. The charity is a member of NW Youth, a collaboration of youth charities delivering youth services across the region. The charity is also an affiliated member of UK Youth, the national youth charity providing activities and strategic support to the voluntary youth sector.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Greater Manchester Youth Network Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:



S Palmer - Director

Date: 07 / 29 / 2021

GREATER MANCHESTER YOUTH NETWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.¹

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham Accountancy
Greenfish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

07 / 30 / 2021

Greater Manchester Youth Network Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income					
Donations and legacies	-	59,026	-	59,026	51,520
Charitable activities	3	264,144	463,013	727,157	785,748
Fees and other income	4	2,740	-	2,740	-
Investments	-	212	-	212	236
Total income		326,122	463,013	789,135	837,504
Expenditure					
Raising funds	5	24,415	-	24,415	26,483
Charitable activities	6	218,132	519,653	737,785	682,570
Total expenditure		242,547	519,653	762,200	709,053
Net income/(expenditure) for the year	7	83,575	(56,640)	26,935	128,451
Transfer between funds		(8,316)	8,316	-	-
Net movement in funds for the year		75,259	(48,324)	26,935	128,451
Reconciliation of funds					
Total funds brought forward		102,760	167,873	270,633	142,182
Total funds carried forward		178,019	119,549	297,568	270,633

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Greater Manchester Youth Network Ltd
Company number 6130270

Balance sheet as at 31 March 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	12	-	1,138
Total fixed assets		-	1,138
Current assets			
Debtors	13	68,168	68,634
Cash at bank and in hand		254,815	219,558
Total current assets		322,983	288,192
Liabilities			
Creditors: amounts falling due in less than one year	14	(25,415)	(18,697)
Net current assets		297,568	269,495
Total assets less current liabilities		297,568	270,633
Net assets		297,568	270,633
Funds of the charity			
Restricted income funds	15	119,549	167,873
Unrestricted income funds	17	178,019	102,760
Total charity funds		297,568	270,633

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 23 form part of these accounts.

07 / 29 / 2021

Approved by the trustees on and signed on their behalf by:

Eric Stelfox
Name

Sam Palmer
Name

Signature

Eric Stelfox

Signature

Sam Palmer

Greater Manchester Youth Network Ltd

Statement of Cash Flows
for the year ending 31 March 2021

	Note	2021 £	2020 £
Cash provided by/(used in) operating activities	20	35,045	120,295
<i>Cash flows from investing activities:</i>			
Bank interest		212	236
Purchase of tangible fixed assets		-	-
Cash provided by/(used in) investing activities		212	236
Increase/(decrease) in cash and cash equivalents in the year		35,257	120,531
Cash and cash equivalents at the beginning of the year		219,558	99,027
Cash and cash equivalents at the end of the year		254,815	219,558

Notes to the accounts for the year ended 31 March 2021 (continued)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greater Manchester Youth Network Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 March 2021 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2021 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings	20% straight line
Equipment:	33% straight line

m Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 31 March 2021 (continued)

O Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

P Pensions

Employees of the charity are entitled to join the charity's defined contribution workplace pension scheme. The charity's liability to the scheme is restricted to the contributions disclosed in note 9, subject to the minimum legal requirement.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Donations	37,026	-	37,026	22,291	-	22,291
BJ Charitable Trust	2,000	-	2,000	-	-	-
KFC Foundation	15,000	-	15,000	21,346	-	21,346
The Manchester Law Society	-	-	-	7,883	-	7,883
Zedra Trust	5,000	-	5,000	-	-	-
Total	59,026	-	59,026	51,520	-	51,520

Greater Manchester Youth Network Ltd

Notes to the accounts for the year ended 31 March 2021 (continued)

3 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Grants						
BBC Children in Need	-	42,861	42,861	-	43,921	43,921
Awards for All	-	9,997	9,997	-	-	-
Dage Precision Indust	-	-	-	4,589	-	4,589
Foundation Fibca	-	39,784	39,784	-	34,982	34,982
HMRC JRS scheme	-	40,282	40,282	-	-	-
The Growth Company	-	62,182	62,182	-	148,896	148,896
Hidden talent GMCVO	-	23,426	23,426	-	18,750	18,750
Boom Salford CVS	-	4,995	4,995	-	44,956	44,956
Boom Salford Esmee F	50,500	500	51,000	-	50,000	50,000
Covid 19 response	52,058	-	52,058	-	-	-
Lloyds Foundation	9,463	24,667	34,130	-	24,886	24,886
Nat Lottery Com Fund	-	113,683	113,683	-	51,273	51,273
NWYPDT	-	-	-	-	14,908	14,908
Princess Trust	-	24,895	24,895	5,000	-	5,000
Soil Association	-	6,667	6,667	3,333	-	3,333
Stockport Homes	4,755	-	4,755	5,000	-	5,000
Swire Charitable Trust	-	-	-	-	20,000	20,000
Trafford Care Leavers	-	37,002	37,002	-	47,837	47,837
Workers Education						
Association	-	18,998	18,998	-	5,000	5,000
Young Manchester	77,370	13,074	90,444	77,762	120,907	198,669
Small amounts < £1k	2,589	-	2,589	373	798	1,171
	196,735	463,013	659,748	96,057	627,114	723,171
Earned income						
Projekts Skate		-	-	9,640	-	9,640
Coop College	8,598	-	8,598	11,464	-	11,464
Garfield Western	42,000	-	42,000	6,500	-	6,500
MCC	700	-	700	20,000	-	20,000
UK Youth	13,560	-	13,560	7,760	-	7,760
Salford Foundation	-	-	-	1,500	-	1,500
Other earned income	2,551	-	2,551	5,713	-	5,713
	67,409	-	67,409	62,577	-	62,577
Total	264,144	463,013	727,157	158,634	627,114	785,748

Greater Manchester Youth Network Ltd

Notes to the accounts for the year ended 31 March 2021 (continued)

4 Fees and other income

	Unrestricted £	Restricted £	2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	2020 £
Other income	2,740	-	2,740	-	-	-
Other trading income	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-
	<u>2,740</u>	<u>-</u>	<u>2,740</u>	<u>-</u>	<u>-</u>	<u>-</u>

Investment income

	Unrestricted £	Restricted £	2021 £	2020 £
Income from bank deposits	212	-	212	236
	<u>212</u>	<u>-</u>	<u>212</u>	<u>236</u>

All of the charity's investment income arises from money held in interest

5 Analysis of expenditure on raising funds

	Total 2021 £	Total 2020 £
Fundraising costs		
Staff costs	24,381	21,127
Direct costs	34	5,356
Support costs	-	-
	<u>24,415</u>	<u>26,483</u>

These amounts represent the cost of making grant applications and raising donations.

Notes to the accounts for the year ended 31 March 2021 (continued)

6 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Direct costs		
Staff costs	542,751	473,814
Project costs	103,727	124,612
Volunteer expenses	-	394
Travel & subsistence	4,868	9,441
Training and recruitment	12,210	5,822
Depreciation	1,138	2,445
Premises costs	49,876	46,528
Support costs		
Telephone	1,665	959
Printing postage and stationery	541	345
General office costs	19,399	16,434
Advertising and promotion	110	376
Legal and professional	-	-
Governance costs		
Staff costs		
Accountancy legal and professional	1,500	1,400
	737,785	682,570
	2021 £	2020 £
Restricted expenditure	519,653	536,185
Unrestricted expenditure	218,132	146,385
	737,785	682,570

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	1,138	2,445
Independent examiner's remuneration		
- accountancy	900	900
- independent examination	600	600

Notes to the accounts for the year ended 31 March 2021 (continued)

8 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	526,087	439,388
Social security costs	40,432	36,023
Employers pension contributions	9,216	7,885
Sessional workers	24,463	18,209
HMRC overpayment in previous years	(19,104)	-
	581,094	501,505

No employee has employee benefits in excess of £60,000 (2020: Nil).

The average number of staff employed during the period was 27 (2020: 29).

The average full time equivalent number of staff employed during the period was 18.59 (2020: 23).

The key management personnel of the charity comprise the trustees, the Chief Executive, the Operations Lead and the Programmes Manager. The total employee benefits of the key management personnel of the charity were £131,682 (2020: £122,436).

9 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration, reimbursed travel expense of £nil were paid during the year (2020: Nil).

Aggregate donations from related parties were £nil (2020: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

Notes to the accounts for the year ended 31 March 2021 (continued)

10 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
HMRC JRS scheme	40,282	-
	40,282	-

There were no unfulfilled conditions and contingencies attaching to the grants.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: tangible assets

Cost	Fixtures, & fittings £	Equipment £	Total £
At 1 April 2020	5,485	35,810	41,295
Additions	-	-	-
At 31 March 2021	5,485	35,810	41,295
Depreciation			
At 1 April 2020	5,485	34,672	40,157
Charge for the year	-	1,138	1,138
At 31 March 2021	5,485	35,810	41,295
Net book value			
At 31 March 2021	-	-	-
At 31 March 2020	-	1,138	1,138

Greater Manchester Youth Network Ltd

Notes to the accounts for the year ended 31 March 2021 (continued)

13 Debtors

	2021 £	2020 £
Trade debtors and grants receivable	56,946	68,634
Prepayments and other debtors	11,222	-
	68,168	68,634

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	23,915	5,217
Taxation and social security costs	-	11,980
Accruals	1,500	1,500
	25,415	18,697

15 Analysis of movements in restricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Awards for All	-	9,997	(1,666)		8,331
BBC Children in Need - Boom	4,491	42,861	(47,352)	-	-
IWill SEND - Co-Op Foundation	26,982	39,784	(26,891)	-	39,875
NCS - Growth Company	48,958	62,182	(109,456)	8,316	10,000
Hidden Talent - GMCVO	130	23,426	(23,556)	-	-
Transitions Manchester - National					
Lottery Community Fund	15,955	113,683	(100,236)	-	29,402
Employability - NW Dev'nt Fund	908	-	(908)	-	-
Boom Salford - Esmee Fairburn	11,058	500	(15,023)	3,465	-
Boom Salford CVS	27,516	4,995	(32,511)	-	-
Lloyds Foundation - Boom	-	24,667	(25,273)	-	(606)
Princess Trust	-	24,895	(12,446)	-	12,449
Soil Association	-	6,667	(6,667)	-	-
Swire Charitable Trust	8,367	-	(8,367)	-	-
Trafford Care Leavers	6,030	37,002	(37,971)	-	5,061
Workers Education Association	5,000	18,998	(23,998)	-	-
Young Manchester	-				
Adventure Fund	2,500	-	-	-	2,500
Health Action Champions	-	13,074	(6,537)	-	6,537
Social Action in Education	9,978	-	(513)	(3,465)	6,000
HMRC JRS	-	40,282	(40,282)		-
	167,873	463,013	(519,653)	8,316	119,549

Notes to the accounts for the year ended 31 March 2021 (continued)

16 Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at				Balance at
	1 April 2019	Income	Expenditure	Transfers	31 March 2020
	£	£	£	£	£
BBC Children in Need - Boom	10,391	33,966	(39,866)	-	4,491
BBC CIN - Summer Holiday Prog	-	9,955	(9,955)	-	-
IWill SEND - Co-Op Foundation	-	34,982	(8,000)	-	26,982
NCS - Growth Company	-	148,896	(90,976)	(8,962)	48,958
Hidden Talent - GMCVO	6,250	18,750	(19,870)	(5,000)	130
Health Action Champions	-	-	(34,488)	34,488	-
Transitions Manchester - National	-	51,273	(35,318)	-	15,955
Employability - NW Dev'nt Fund	-	14,908	(14,000)	-	908
Local sustainability fund	-	-	-	-	-
Boom Salford - Esmee Fairburn	25,003	50,000	(58,682)	(5,263)	11,058
Boom Box	-	-	-	-	-
Home Office	-	-	-	-	-
Boom Salford CVS	24,952	44,956	(42,392)	-	27,516
Lloyds Foundation - Boom	10,348	24,886	(35,234)	-	-
Swire Charitable Trust	-	20,000	(11,633)	-	8,367
Trafford Care Leavers	-	47,837	(36,544)	(5,263)	6,030
Workers Education Association	-	5,000	-	-	5,000
Young Manchester	-	-	-	-	-
Adventure Fund	-	2,500	-	-	2,500
Social Action in Education	-	118,407	(98,429)	(10,000)	9,978
Other small grants	-	798	(798)	-	-
Total	76,944	627,114	(536,185)	-	167,873

The balances on restricted funds are all unexpended grants for the charity's projects. Transfers from restricted funds occur when capital items are purchased and this satisfies the restriction on the funding.

Notes to the accounts for the year ended 31 March 2021 (continued)

17 Analysis of movement in unrestricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	102,760	326,122	(242,547)	(8,316)	178,019
	102,760	326,122	(242,547)	(8,316)	178,019
Previous reporting period	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2020 £</i>
General fund	65,238	210,390	(172,868)	-	102,760
	65,238	210,390	(172,868)	-	102,760

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	178,019	-	119,549	297,568
Total	178,019	-	119,549	297,568

19 Lease commitments

The charity had the following commitments under non-cancellable operating leases:

	Land and buildings 2021 £	2020 £	Equipment 2021 £	2020 £
Leases expiring in:				
One year	-	-	-	-
Two to five years	-	-	-	-

Notes to the accounts for the year ended 31 March 2021 (continued)

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	26,935	128,451
Adjustments for:		
Depreciation charge	1,138	2,445
Loss/(profit) on sale of fixed assets	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(212)	(236)
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	466	6,164
Increase/(decrease) in creditors	6,718	(16,529)
Net cash provided by/(used in)	35,045	120,295

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