

**Company Registration number**

**08488900 (England & Wales)**

**Charity Registration number**

**1151893**

**Report of the Trustees and**

**Unaudited Financial Statements for the**

**Year Ended 31 December 2024**

**Redeemed Christian Church of God**

**Victorious Family Parish**

# **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

## **Contents of the Financial Statements for the Year Ended 31 December 2024**

	<b>Page</b>
Legal and Administrative information	<b>3</b>
Report of the trustees	<b>4 - 7</b>
Report of the independent examiner	<b>8</b>
Statement of Financial Activities	<b>9</b>
Balance Sheets	<b>10</b>
Cashflow Statement	<b>11</b>
Notes to the Financial Statements	<b>12 - 16</b>
Detailed statement of Financial Activities. (Do not form part of notes to Financial statement).	<b>17 &amp; 18</b>

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Legal and administrative information**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charitable company is constituted under a Memorandum of Association dated 15th April 2013 and is a registered charity with charity number 1151893.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Company number**

08488900

##### **Charity number**

1151893

##### **Principal location**

Rehoboth House  
2 Bootham Close  
Rochester  
Kent  
ME2 2PG

##### **Trustees**

Mr. Oluwale Oguntinyinbo  
Mrs Olajumoke Dokun  
Kade Mondeh  
Mr Francis Jatto  
Mr Sheriff Eletu

##### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 22, Action House  
53 Sandgate Street,  
London  
SE15 1LE

##### **Bankers**

NatWest Bank Plc  
56 High Street  
Strood  
Rochester  
Kent  
ME2 4AG

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2024**

The board of trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and financial statements of Redeemed Christian Church of God (Victorious Family Parish) (the charitable company or RCCG VFP) for the year ended 31 December 2024. The board of trustees confirm that the annual report and financial statements of the charitable company comply with the provision and requirements of the Companies' Act 2006, Charities Act 2011, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, and other current statutory requirement.

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The charitable company is constituted under a Memorandum of Association dated 15th April 2013 and is a registered charity with charity number 1151893

##### **BOARD OF TRUSTEES' RESPONSIBILITIES STATEMENT**

The board of trustees (who are also directors of Redeemed Christian Church of God (Victorious Family Parish) for the purposes of company law) are responsible for preparing the board of trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the board of trustees to prepare financial statements for each financial year. Under company law, the board of trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the board of trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES**

The management of the charitable company is the responsibility of the board of trustees who are elected and co-opted under the terms of the Articles of Association.

##### **AIMS AND PURPOSES**

The Redeemed Christian Church of God Victorious Family Parish is a Christian church which seeks to fulfil our purpose and calling as followers of Jesus Christ. Our main objective is to promote the gospel of our Lord Jesus Christ according to the doctrines and practices of the Redeemed Christian church of God and the alleviation of poverty. This we do in many ways as outlined in the report below. It is our belief that as we witness the love and blessings of God in our Christian community, we in turn are able to extend this to the larger society and draw others unto Jesus.

##### **Objectives of the charity, principal activities and organisation of our work**

The main objectives of the charity are:

1. The furtherance of Christianity and the Christian education.
2. Provision of a suitable atmosphere where Christian principles can be taught and developed within our community
3. Establishment of a church open to all nations and nationalities where the practical Christian principles will be taught and experienced.
4. Work to make RCCG Victorious Family Parish a relevant local church in the community through social action and engagement which seeks to show the love of God in our community through supporting those who are vulnerable to food poverty.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2024**

Since the end of the Covid-19 pandemic, its effects have continued to shape the direction the organisation pursues. The church has adapted to post-pandemic realities and continues to move forward. We give thanks for ongoing progress in the church and present some highlights from the past year.

Our mid-week and Sunday gatherings remain hybrid across social media; this is in line with our vision of supporting congregational growth globally. To accommodate the physical increase of membership, a second service began on 21st May 2023, this continues today. The church runs two buses: to meet local transportation needs of the congregation.

#### **Developments, Activities and Achievements in the year from January 2024 - December 2024**

The Love Your Neighbour scheme continues to expand, with ongoing fundraising efforts and a recent grant supporting its operations in our community. The program provides food parcels and limited grants to local families facing food poverty due to low income, fulfilling the charity's aim to alleviate poverty.

Throughout the year, baptism classes for candidates from the community were conducted utilizing Zoom technology. In 2024, two sets of cohorts passed through the training and were baptised to the glory of God.

The church has maintained partnerships with various organisations and churches that share similar goals. It engages in prayer for local, regional, and national matters affecting the country. During this financial year, the church has also provided regular donations and assistance to local charitable organisations.

#### **Church Joint Mission Partnerships - Online**

Saints Alive interdenominational evening of joint worship of churches across Medway Towns on 31st October featured a live service at the iconic Rochester Cathedral, it was great to be able to meet up with other believers in joint worship on a night dedicated to the celebration of Halloween.

Joint interdenominational prayers by churches in Medway Towns for missions across Medway in November during the week of united prayers to pray towards joint mission events in the towns.

Christmas Connect joint carol service by churches across Medway on the 8th of December at the KICC Prayer city, Buckmore. Park. The guest speaker was Sarah Webber who is one of the local leaders from across Kent. This was a service that was streamed across various social media platforms.

As part of our drive to be a blessing to all members of the public under our public benefit agenda, the year saw the church partner with 'Compassion organisation' to sponsor children and take them out of poverty.

We have continued our ongoing support for the following charities: **Christ the Redeemer (Bible) College (CRC)**, **African Missions**, with whom the charity actively encourages groups and members in the church to similarly sponsor children as a way of taking them out of the poverty line in various parts of the world irrespective of creed, gender, colour or religion.

#### **Special Programmes the Church Held**

This year marked the church's 20th anniversary, celebrated with a thanksgiving concert on May 18 and a special service on May 19. Pastor Leke Sanusi, our Europe Continental Overseer, delivered the keynote address.

We hosted a community BBQ in August to unite people of all backgrounds for a day of fun and fellowship. The church continued to hold meetings at Dock Road Chatham and improve the facilities for community use. Services were also streamed via Zoom and Facebook to maintain engagement.

Collaboration with other Christian organisations in Medway remained strong, including full affiliation with Churches Together In Medway (CITM). The church upheld its national and international commitments to RCCG Worldwide and UK leadership. Donations were made to fellow churches' appeals as circumstances allowed. We also actively participated in online RCCG events such as **Festival of Life (FOL)**, **Bible College weekend**, **Annual Sunday school Conference**, **Elders' weekend**, among others.

#### **Future Developments**

The charity will continue working to fulfil our core objectives. We aim to expand our activities to serve all age groups in the community, in line with our vision of being an inclusive church for all nations. Additionally, we plan to keep developing media resources at our permanent venue and explore community projects such as a food bank and advice centre, subject to available funding and volunteers.

#### **Public Benefit Statement**

In determining how best to pursue the charity's objects the trustees have had regards to the Charity Commission's guidance on public benefit and are involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2024**

### **FINANCIAL REVIEW**

#### **Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st December 2024.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the church should be six months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. Consequently, the basis at which the charity's going concern is reviewed is considered appropriate and there are no material uncertainties.

#### **Liquidity**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to approximately four months unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and emergency expenditure that might arise from time to time. The unrestricted funds are maintained at this level as a result of significant reserves entrusted to the RCCG 'Victorious Family Parish'.

#### **Risk Management**

The trustees actively review the major risks which the charitable company faces on a regular basis and ensure measures and policies are put in place to safeguard charity funds and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the charity and ministry.

The Church liability insurance is reviewed on a regular basis.

The cash handling procedures set up a few years ago is felt to be adequate in collecting, recording and banking voluntary income.

Cheques are signed by at least two signatories in accordance to the mandate at any one time.

Any potential hazards or issues which come to the attention of the leadership team of the RCCG Victorious Family Parish 'are dealt with immediately.

An updated child protection policy is in place to safeguard all children attending meetings.

#### **Reserves Policy**

The commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserves policy and have turned its entire free unrestricted fund into an emergency fund to enable the charitable company meet its obligation in event of a shortfall in income or sudden upturn in expenditure.

The charity has enough in its reserve to cover one year's operating expenditure. The charity is accumulating its reserve in order to provide for any future capital expenditure as the charity plans to fully refurbish its own place of worship in the future months ahead. The charity principal funding sources continues to be individuals who attend services and make contributions in form of freewill offerings, tithes and other donations. The charity also obtain funds through aggressive fund raising for the new project at hand.

Furthermore, the trustees meet quarterly to review the reserve level. If the value of the reserve falls below a level unacceptable to the trustees, the appropriate action will be taken immediately to rectify the situation.

### **MEMBERS' LIABILITY**

The board of trustees of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The board of trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

**Mr Oluwale Oguntinyinbo**

Approved by the Trustees on

26th September 2025

## **REDEEMED CHRISTIAN CHURCH OF VICTORIOUS FAMILY PARISH**

### **Independent Examiner's Report**

#### **For the year ended 31 December 2024**

Independent examiners's report to the trustees of **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH.**

I report on the accounts of the charity for the year ended 31 December 2024 which is set out on pages 9 to 16.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity's trustees who are also directors of the company are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **EXAMINER'S STATEMENT**

In connection with my examination, I confirm that no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 22, Action House,  
53, Sandgate Street,  
London  
SE15 1LE

Date: 26th September 2025

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Statement of Financial Activities****for the year ended 31 December 2024**

		Unrestricted	Restricted	Total Funds	Total Funds
	Notes	Funds	Funds	December	December
				2024	2023
		£	£	£	£
<b>INCOME &amp; ENDOWMENT FROM</b>					
Donations and legacies	3	301,925	4,750	<b>306,675</b>	264,216
Investment Income		3,181	-	<b>3,181</b>	2,332
<b>Total Income</b>		<b>305,106</b>	<b>4,750</b>	<b>309,856</b>	266,548
<b>Expenditure</b>					
<b>Cost of raising funds</b>					
Raising funds		56,580	4,750	<b>61,330</b>	52,208
<b>Charitable activities</b>					
General funds		198,781	-	<b>198,781</b>	162,595
<b>Total</b>		<b>255,360</b>	<b>4,750</b>	<b>260,110</b>	214,804
<b>NET INCOME / (EXPENDITURE)</b>		<b>49,746</b>	<b>-</b>	<b>49,746</b>	51,744
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>223,338</b>	<b>11,070</b>	<b>234,409</b>	182,665
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>273,084</b>	<b>11,070</b>	<b>284,154</b>	234,409

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.



## REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

### Balance Sheet

as at 31 December 2024

	Notes	Unrestricted funds £	Restricted funds	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	29,633	-	29,633	30,125
<b>CURRENT ASSETS</b>					
Debtors	8	101,400		101,400	16,594
Cash at bank and in hand	9	176,048	11,070	187,118	241,689
		277,448	11,070	288,518	258,283
<b>CREDITORS</b>					
Amounts falling due within one year	10	(33,997)	-	(33,997)	(53,999)
<b>Net current assets</b>		243,451	11,070	254,521	204,284
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		273,084	11,070	284,154	234,409
<b>NETS ASSETS</b>		273,084	11,070	284,154	234,409
<b>FUNDS</b>					
Unrestricted funds	11			273,084	223,339
Restricted funds				11,070	11,070
				284,154	234,409

For the year ending 31 December 2023 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees

on 26th September 2025 and were signed on its behalf by:

.....  
Mr Oluwale Oguntinyinbo -Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Statement of Cash Flows****for the year ended 31 December 2024**

	Notes	2024	2023
<b>Cash generated from operating activities:</b>			
Net Cash provided by (used in) operating activities	1	(46,483)	66,921
<b>Cash flows from investing activities:</b>			
Interest from investments		3,110	2,823
Purchase of tangible fixed assets		(11,197)	(16,822)
<b>Net Increase/(decrease) in cash in the year</b>		<b><u>(54,571)</u></b>	<b><u>52,922</u></b>
Cash in bank and in hand less overdrafts at the beginning of the year		241,689	188,767
Total Cash in bank and in hand less overdrafts at the end of the year		<b><u>187,118</u></b>	<b><u>241,689</u></b>

## Notes

**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

NET Income per Statement of Financial activities	49,746	51,744
Adjustment for:		
Depreciation Charges	11,689	9,449
Deduct Interest from investments	(3,110)	(2,823)
Increase (Decrease) in Creditors	(20,002)	7,159
Decrease (Increase) in Debtors	(84,806)	1,392
<b>Net Cash provided by (use in) operating activities</b>	<b><u>(46,483)</u></b>	<b><u>66,921</u></b>

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Notes to the financial statements**

**for the year ended 31 December 2024**

## **2. ACCOUNTING POLICIES**

### ***a) Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### ***b) Reconciliation with previous Generally Accepted Accounting Practice***

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

### ***c) Preparation of the accounts on a going concern basis***

There are no material uncertainties related to events or conditions that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the directors.

### ***Income***

All incoming resources are mostly in financial form which the charity is entitled to and can be quantified with reasonable accuracy. Collections are recognised when received by or on behalf of the church. Planned giving received under Gift Aid is recognised only when received.

Income tax recoverable concerning donations received under Gift Aid or deeds of covenants is recognised at the time of the donation.

### ***Fund accounting***

General funding is unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Restricted fund is fund which is to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the charged financial statement.

### ***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### ***Allocation of support costs***

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

### ***Taxation***

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Notes to the financial statements**

**for the year ended 31 December 2024**

#### ***f) Tangible fixed assets and depreciation.***

Fixed assets are capitalised at cost. Depreciation is provided at rates to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

##### ***Asset category annual rate***

Land and Building	2% straight line
Premises	20% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line
Office Equipment	20% straight line

#### ***g) Going concern basis of accounting***

The ongoing global Covid-19 pandemic impact on the charity's strategy for service deliver. The Trustees have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted, general reserves of £273,084. The Trustees consider that the charity has sufficient unrestricted reserves and cash flow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The Trustees are closely monitoring the impact of the Covid-19 pandemic on the level of its funding available for future years following the crisis and have put in measures to protect the charity.

##### ***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### ***Leasing and hire purchase commitments***

There were no leases and Hire Purchases during the year under review.

##### ***Legal status of the Trust***

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

##### ***Financial Performance of the charity***

<b><i>Operating profit</i></b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<b>11,690</b>	9,129
<b>3. Investment income</b>		
Deposit account interest received	<b>3,181</b>	2,332

#### **4. Comparative for the Statement Of Financial Activities**

##### ***Income and Endowments from***

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Donations and legacies	264,216	-	264,216
Investment income	2,332	-	2,332
<b>Total</b>	<b>266,548</b>	<b>-</b>	<b>266,548</b>
<b>Expenditure on</b>			
Raising funds	52,208	-	52,208
<b>Charitable activities</b>			
General funds	162,595	-	162,595
<b>Total</b>	<b>214,804</b>	<b>-</b>	<b>214,804</b>
<b>Net Income / (Expenditure)</b>	<b>51,744</b>	<b>-</b>	<b>51,744</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward	171,595	11,070	182,665
Total funds carried forward	223,339	11,070	234,409

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Notes to the financial statements****for the year ended 31 December 2024****5. Trustees remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

**Trustees' Expenses**

There were no trustees' expenses paid for the year 31 December 2024.

**6. Staff costs**

	2024 £	2023 £
Wages and Salaries	<b>55,095</b>	33,198
The average number of employees	1	1
No employees earned between £60,000 during the year (2023: 2024)		

**7. Tangible fixed assets**

	Premises £	Fixtures & Fittings £	Computer Equipment £	Motor Vehicle £	Plant & machinery £	Total £
<b>Cost</b>						
At 01 January 2024	118,600	7,437	3,969	36,733	61,185	<b>227,924</b>
Disposals	-	-	-	-	-	-
Additions	-	1,100	-	-	10,097	<b>11,197</b>
At 31 December 2024	118,600	8,537	3,969	36,733	71,283	<b>239,121</b>
<b>Depreciation</b>						
At 01 January 2024	118,600	7,437	2,321	11,905	57,537	<b>197,800</b>
Charge for the year	-	220	570	7,347	3,552	<b>11,689</b>
Disposal	-	-	-	-	-	-
At 31 December 2024	118,600	7,657	2,891	19,252	61,089	<b>209,489</b>
<b>Net book value</b>						
At 31 December 2024	-	880	1,078	17,481	10,194	<b>29,633</b>
At 31 December 2023	-	-	1,648	24,828	3,649	<b>30,125</b>

**8. Debtors: amount falling due within one year**

	2024 £	2023 £
Loan to staff and sister parish	-	603
Debtor - other	<b>101,400</b>	6,290
Net Wages	-	2,205
Prepayments	-	-
Credit Card (Tithe and Offering)	-	7,496
	<b>101,400</b>	16,594

**9. Cash balance**

Bank Current Account (NATWEST Current)	<b>31,329</b>	16,376
Bank Current Account (NATWEST Current Others)	<b>17,536</b>	9,662
Bank Deposit Account (NATWEST Bonus Saver)	<b>138,247</b>	208,559
Cash in Hand	<b>6</b>	7,093
	<b>187,118</b>	241,689

**10. Creditors: amounts falling due within one year**

Creditors	<b>2,196</b>	3,040
Accrued Expenses	<b>27,573</b>	50,960
Net Wages	<b>4,228</b>	-
	<b>33,997</b>	53,999

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Notes to the financial statements****for the year ended 31 December 2024****11. Movement in funds**

	At 01/01/23 £	Net Movement in Funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
Charitable	223,338	49,746	273,084
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	234,409	49,746	284,154

Net movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	305,106	(255,360)	49,746
<b>Restricted funds</b>			
Restricted fund	4,750	(4,750)	-
<b>Total funds</b>	309,856	(260,110)	49,746

Comparative for movement in funds

**12. Movement in funds**

	At 01/01/23 £	Net Movement in Funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
Charitable	171,595	51,744	223,339
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	182,665	51,744	234,409

Net movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Charitable Fund	266,548	(214,804)	51,744
<b>Restricted funds</b>			
Charitable fund	-	-	-
<b>Total funds</b>	266,548	(214,804)	51,744

**13. A current year 12 months and prior year 12 months combined position is as follows:**

	At 01/01/23 £	Net Movement in Funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
Charitable	171,595	101,490	273,085
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	182,665	101,490	284,155

**Related party disclosures**

There were no related party transactions for the year ended 31 December 2024.

**14. Contingent liabilities**

There was no contingent liabilities reported at balance sheet date nor was there an indication that there was any legal claim against the charity or its trustees.

**REDEEMED CHRISTIAN CHURCH OF GOD (VICTORIOUS FAMILY PARISH)****Detailed Statement of Financial Activities****For the year ended 31 December 2024**

	December	December
	2024	2023
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Tithes & offerings	255,234	204,893
Thanksgiving	5,575	7,235
Gift aid claimed	24,359	38,635
Sundry donations	21,407	13,353
Building fund	100	100
Surplus on Disposal of Assets	-	-
	<b>306,675</b>	<b>264,216</b>
<b>Investment Income</b>		
Deposit account interest	3,181	2,332
<b>Total incoming resource</b>	<b>309,856</b>	<b>266,548</b>
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating voluntary income</b>		
World Evangelical Mission	51,022	40,016
Central office charges	3,077	900
Donation to FOL	1,200	1,200
Donations - Other RCCG Parishes	6,031	10,092
	<b>61,330</b>	<b>52,208</b>
<b>Charitable activities</b>		
Purchase of tapes and books	357	2,155
Honorarium	7,650	7,510
Children's service expenses	330	-
Elders Expenses	1,071	-
Conferences, conventions and retreat	5,266	6,290
Outreach	13,239	13,405
Welfare support	8,027	8,218
Hospitality	12,589	-
Audio visual expenses	-	-
Publicity	938	938
Legal and professional fees	5,663	3,033
Audit and accountancy fees	2,000	2,000
Professional Fees, Licences & Permits	1,945	2,076
	<b>59,073</b>	<b>45,623</b>

**The notes do not form part of these financial statements**

**REDEEMED CHRISTIAN CHURCH OF GOD (VICTORIOUS FAMILY PARISH)****Detailed Statement of Financial Activities****For the year ended 31 December 2024**

	December	December
	2024	2023
	£	£
<b>Support Costs</b>		
<b>Management</b>		
Wages	55,095	33,198
Volunteer Expense	320	200
Rent and rates	14,250	12,750
Utilities	4,535	3,917
Telephone	1,485	1,600
Printing, postage & stationery	3,748	2,592
Insurance	3,698	4,470
Transportation	10,637	8,593
Repairs & renewals & Equipment Hire	4,235	12,902
Premises Expenses	15,851	14,679
General expenses	11,057	9,797
Depreciation Vehicle	7,347	7,347
Depreciation of office equipment	570	570
Depreciation of church equipment	3,552	1,532
Depreciation of church premises	220	-
	<b>136,598</b>	<b>114,148</b>
<b>Finance</b>		
Bank charges	3,110	2,823
Loan interest	-	-
	<b>3,110</b>	<b>2,823</b>
<b>Total resources expended</b>	<b>260,110</b>	<b>214,804</b>
<b>Net income</b>	<b>49,746</b>	<b>51,744</b>

**The notes do not form part of these financial statements**