

**Company Registration number  
08488900 (England & Wales)**

**Charity Registration number  
1151893**

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 December 2022  
Redeemed Christian Church of God  
Victorious Family Parish**

# **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

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## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Legal and administrative information**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charitable company is constituted under a Memorandum of Association dated 15th April 2013 and is a registered charity with charity number 1151893.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Company number**

08488900

##### **Charity number**

1151893

##### **Principal location**

Rehoboth House  
2 Bootham Close  
Rochester  
Kent  
ME2 2PG

##### **Trustees**

Mr. Oluwale Oguntinyinbo  
Mrs Olajumoke Dokun  
Mrs Kemi Omisore - resigned 05/09/2020  
Kade Monde - appointed 13/03/2021  
Mr Francis Jatto - appointed 13/03/2021  
Mr Sheriff Eletu - appointed 13/03/2021

##### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 21, Action House  
53 Sandgate Street,  
London  
SE15 1LE

##### **Bankers**

NatWest Bank Plc  
56 High Street  
Strood  
Rochester  
Kent  
ME2 4AG

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2022**

The board of trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and financial statements of Redeemed Christian Church of God (Victorious Family Parish) (the charitable company or RCCG VFP) for the year ended 31 December 2022. The board of trustees confirm that the annual report and financial statements of the charitable company comply with the provision and requirements of the Companies' Act 2006, Charities Act 2011, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, and other current statutory requirement.

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The charitable company is constituted under a Memorandum of Association dated 15th April 2012 and is a registered charity with charity number 1151893

##### **BOARD OF TRUSTEES' RESPONSIBILITIES STATEMENT**

The board of trustees (who are also directors of Redeemed Christian Church of God (Victorious Family Parish) for the purposes of company law) are responsible for preparing the board of trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the board of trustees to prepare financial statements for each financial year. Under company law, the board of trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the board of trustees are required to :

- select suitable accounting policies and then apply them consistently;

Year Ended 31 December 2022

- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES**

The management of the charitable company is the responsibility of the board of trustees who are elected and co-opted under the terms of the Articles of Association.

##### **AIMS AND PURPOSES**

The Redeemed Christian Church of God Victorious Family Parish is a Christian church which seeks to fulfil our purpose and calling as followers of Jesus Christ. Our main objective is to promote the gospel of our Lord Jesus Christ according to the doctrines and practices of the Redeemed Christian church of God and the alleviation of poverty. This we do in many ways as outlined in the report below. It is our belief that as we witness the love and blessings of God in our Christian community, we in turn are able to extend this to the larger society and draw others unto Jesus.

##### **Objectives of the charity, principal activities and organisation of our work**

The main objectives of the charity are:

1. The furtherance of Christianity and the Christian education.
2. Provision of a suitable atmosphere where Christian principles can be taught and developed within our community
3. Establishment of a church open to all nations and nationalities where the practical Christian principles will be taught and experienced.

Following on from the Covid-19 pandemic and the massive changes it has brought across the society at large, the charity has continued to find ways to adapt and customise our services to meet the greatest need in line with our objectives. During this year under review, we have had to continue to sustain the 'Love your neighbour scheme' modifying it to suit the situation in our immediate and extended community. In addition to the fall out of the post Covid-19 era, we as an organisation has had to deal with the additional pressures created by the ongoing war between the nations of Russia and Ukraine that has precipitated an ever-spiralling cost in all things. The effect of this has been an increased influx of students who have come into the neighbouring universities for their various courses from abroad as the world grapples with challenges in governance and economies globally. As a church charity, we are glad that they have found a 'family' in us as a church.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2022**

In line with the need to be more efficient and to deliver our programmes in the most cost-effective manner, our various services provided during the week have continued largely online. It has the benefit of being an available catch-up services on the various social media platforms. our focus in all the meetings remains seeing how we can develop, nurture, and encourage members of our community to be the best they can be, maximising every opportunity they have available to them. The purpose was to then deploy them to go out into the wider community to be a blessing.

#### **Developments, Activities and Achievements in the year from January 2022 - December 2022**

##### **Covid-19 Changed Everything**

In the year 2022, a new challenge which is the astronomical cost of energy and the knock-on effect on the cost of all other things was an additional pressure the charity had to deal with. The children church continues to go from strength to strength and more children and volunteers have been added this year.

We recognised that there were quite several families across our communities who came from abroad to study and settle here in the UK and they had intense needs covering a wide range of requirements. This meant that a lot more grants to support individuals and families had to be made. In seeking to make the access to the church services on Sundays very accessible to many families who are on very low income, the charity acquired a 12-seater bus to ease transportation pressures. Regular support for families in and around our community continues in terms of regular distribution of an average of 30 emergency food parcels monthly to those at risk of food poverty. This continues till date as part of our support during the pandemic season and beyond.

The church has continued to develop strategic partnerships with like-minded organisations and churches to pursue her aims and objectives. She continues to serve as a watch tower church interceding in prayers for local, regional as well as national issues facing our country. This financial year has also seen the church continue her support for other local charitable organisations through regular donations and support in every way possible.

##### **Church Joint Mission Partnerships - Online**

Saints Alive interdenominational evening of joint worship of churches across Medway Towns on 31st October featured a live service across in one of our sister church in Chatham, it was great to be able to meet up with other believers in joint worship hosted by our sister church; St Johns Chatham.

Joint interdenominational prayers by churches in Medway Towns for missions across Medway on 24th November anchored by the Medway House of Prayer (MHOP) of which we are active partners.

Christmas Connect joint carol service by churches across Medway on the 11th December at the KICC Prayer city, Buckmore. Park. The guest speaker was Mark Ritchie and it was great to see believers from across the body join together in worship. This was a hybrid service featuring across various social media platforms as well as in person.

As part of our drive to be a blessing to all members of the public under our public benefit agenda, the year saw the church partner with 'Compassion organisation' to sponsor children and take them out of poverty. We also participated in the Operation Christmas Child producing more that 104 gift boxes to be given to children around the world.

We have continued our ongoing support for the following charities: **Christ the Redeemer (Bible) College (CRC)**, **African Missions**, **Compassion Charity** with whom the charity actively encourages groups and members in the church to similarly sponsor children as a way of taking them out of the poverty line in various parts of the world irrespective of creed, gender, colour or religion.

##### **Special Programmes the Church Held**

This year, the church turned 19 and this year we were able to hold a 2-day special concert and Thanksgiving service respectively to commemorate this.

As part of our drive for the return to normalcy by our community, a whole church visit to the beach was organised to help the mental well-being of many who had become isolated in their homes because of the Covid-19 restrictions in the previous years. This provided an opportunity for community cohesion on the last Sunday in August to bring the community together irrespective of race, religion, orientation in an afternoon of fun, fellowship and feasting together for all ages held following a risk assessment.

During this financial year, the operational base for the regular in -person celebration meetings on Sundays of the Church has remained the Dock Road Chatham and we have continued to keep the connectivity and interactivity of the services using the Zoom platform simultaneously broadcasting to our Facebook page.

We have continued to work closely with other Christian organisations within Medway and are fully affiliated to Churches Together In Medway (CITM) an umbrella organisation for all Christian groups within the Medway towns focused on bringing the Christian faith alive in our communities

The church continues to support fully National and international commitments of the RCCG Worldwide and U.K. Executive leadership in line with our agreement of common purpose.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2022**

The Church charity in line with our agreement of common purpose signed with the leadership of the Redeemed Christian Church of God UK was able to make regular monthly contributions to the World Evangelisation Mission Fund (WEM). Similarly, the church donated where we could to the appeal funds of fellow churches in line with our charitable status and desire to also give a helping hand to others even as we receive help ourselves. We also joined the RCCG churches in the UK to participate fully in Online National programmes and events such as the UK version of the Holy Ghost services called Festival of Life (FOL), Bible College weekend, Annual Sunday school Conference, Elders' weekend, and many others.

#### **Future Developments**

The charity aims to work hard in the new year to fully recover from the impacts of the pandemic and the increasing cost of living in all areas of her work strengthening and consolidating on improvements and innovations made in service delivery. We look to continue to extend its activities to all age groups within the immediate community in line with our vision of being a church for all nations and nationalities where everyone is welcome to fully enjoy the love of Christ. As an organisation, it is our vision that we will fully develop the media resources at the permanent venue to be able to do more to serve our community better even as we pursue the possibility of serving through community-based projects such as food bank provision, advice centre subject to the availability of funds and volunteers.

#### **Public Benefit Statement**

In determining how best to pursue the charity's objects the trustees have had regards to the Charity Commission's guidance on public benefit and are involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus.

### **FINANCIAL REVIEW**

#### **Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st December 2022.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the church should be six months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. Consequently, the basis at which the charity's going concern is reviewed is considered appropriate and there are no material uncertainties.

#### **Liquidity**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to approximately four months unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and emergency expenditure that might arise from time to time. The unrestricted funds are maintained at this level as a result of significant reserves entrusted to the RCCG 'Victorious Family Parish'.

#### **Risk Management**

The trustees actively review the major risks which the charitable company faces on a regular basis and ensure measures and policies are put in place to safeguard charity funds and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the charity and ministry.

The Church liability insurance is reviewed on a regular basis.

The cash handling procedures set up a few years ago is felt to be adequate in collecting, recording and banking voluntary income.

Cheques are signed by at least two signatories in accordance to the mandate at any one time.

Any potential hazards or issues which come to the attention of the leadership team of the RCCG Victorious Family Parish 'are dealt with immediately.

An up to date Child protection policy to safeguard all children who attend our meetings is in place.

#### **Reserves Policy**

The commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserves policy and have turned its entire free unrestricted fund into an emergency fund to enable the charitable company meet its obligation in event of a shortfall in income or sudden upturn in expenditure.

The charity has enough in its reserve to cover one year's operating expenditure. The charity is accumulating its reserve in order to provide for any future capital expenditure as the charity plans to fully refurbish its own place of worship in the future months ahead. The charity principal funding sources continues to be individuals who attend services and make contributions in form of freewill offerings, tithes and other donations. The charity also obtain funds through aggressive fund raising for the new project at hand.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2022**

Furthermore, the trustees meet quarterly to review the reserve level. If the value of the reserve falls below a level unacceptable to the trustees, the appropriate action will be taken immediately to rectify the situation.

#### **MEMBERS' LIABILITY**

The board of trustees of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The board of trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

**Mr Oluwale Oguntinyinbo**

Approved by the Trustees on  
28th September 2023

## **REDEEMED CHRISTIAN CHURCH OF VICTORIOUS FAMILY PARISH**

### **Independent Examiner's Report**

#### **For the year ended 31 December 2022**

Independent examiners's report to the trustees of **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**.

I report on the accounts of the charity for the year ended 31 December 2022 which is set out on pages 9 to 16.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity's trustees who are also directors of the company are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **EXAMINER'S STATEMENT**

In connection with my examination, I confirm that no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 21, Action House,  
53, Sandgate Street,  
London  
SE15 1LE

Date: 28th September 2023



**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Statement of Financial Activities****for the year ended 31 December 2022**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds December 2022 £	Total Funds December 2021 £
<b>INCOME &amp; ENDOWMENT FROM</b>		£	£	£	£
Donations and legacies	3	193,229	4,750	<b>197,979</b>	179,283
Investment Income		361	-	<b>361</b>	11
<b>Total Income</b>		<b>193,590</b>	<b>4,750</b>	<b>198,340</b>	<b>179,294</b>
<b>Expenditure</b>					
<b>Cost of raising funds</b>					
Raising funds		18,190	4,750	<b>22,940</b>	26,620
<b>Charitable activities</b>					
General funds		133,552	-	<b>133,552</b>	101,096
<b>Total</b>		<b>151,742</b>	<b>4,750</b>	<b>156,492</b>	<b>127,717</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>41,848</b>	<b>-</b>	<b>41,848</b>	<b>51,577</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>129,747</b>	<b>11,070</b>	<b>140,818</b>	<b>89,241</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>171,595</b>	<b>11,070</b>	<b>182,665</b>	<b>140,818</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Balance Sheet****as at 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	22,753	-	22,753	8,225
<b>CURRENT ASSETS</b>					
Debtors	8	17,986		17,986	10,937
Cash at bank and in hand	9	177,697	11,070	188,767	167,532
		195,683	11,070	206,753	178,469
<b>CREDITORS</b>					
Amounts falling due within one year	10	(46,841)	-	(46,841)	(45,876)
<b>Net current assets</b>		148,843	11,070	159,913	132,593
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		171,595	11,070	182,665	140,818
<b>NETS ASSETS</b>		171,595	11,070	182,665	140,818
<b>FUNDS</b>					
Unrestricted funds	11			171,595	129,748
Restricted funds				11,070	11,070
				182,665	140,818

For the year ending 31 December 2022 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees

on 28th September 2023 and were signed on its behalf by:

.....  
Mr Oluwale Oguntinyinbo -Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Statement of Cash Flows****for the year ended 31 December 2022**

	Notes	2022	2021
<b>Cash generated from operating activities:</b>			
Net Cash provided by (used in) operating activities	1	42,530	80,046
<b>Cash flows from investing activities:</b>			
Interest from investments		1,854	246
Purchase of tangible fixed assets		(23,149)	(6,617)
<b>Net Increase/(decrease) in cash in the year</b>		<b><u>21,235</u></b>	<b><u>73,676</u></b>
Cash in bank and in hand less overdrafts at the beginning of the year		167,532	93,857
Total Cash in bank and in hand less overdrafts at the end of the year		<b><u>188,767</u></b>	<b><u>167,532</u></b>

Notes Year Ended 31 December 2022

**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

NET Income per Statement of Financial activities	41,848	51,577
Adjustment for:		
Depreciation Charges	8,622	4,445
Deduct Interest from investments	(1,854)	(246)
Increase (Decrease) in Creditors	964	21,903
Decrease (Increase) in Debtors	(7,050)	2,368
<b>Net Cash provided by (use in) operating activities</b>	<b><u>42,530</u></b>	<b><u>80,046</u></b>

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Notes to the financial statements**

**for the year ended 31 December 2022**

## **2. ACCOUNTING POLICIES**

### ***a) Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### ***b) Reconciliation with previous Generally Accepted Accounting Practice***

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

### ***c) Preparation of the accounts on a going concern basis***

There are no material uncertainties related to events or conditions that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the directors.

### ***Income***

All incoming resources are mostly in financial form which the charity is entitled to and can be quantified with reasonable accuracy. Collections are recognised when received by or on behalf of the church. Planned giving received under Gift Aid is recognised only when received.

Income tax recoverable concerning donations received under Gift Aid or deeds of covenants is recognised at the time of the donation.

### ***Fund accounting***

General funding is unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Restricted fund is fund which is to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the charged financial statement.

### ***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### ***Allocation of support costs***

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

### ***Taxation***

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

### ***f) Tangible fixed assets and depreciation.***

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Notes to the financial statements**

**for the year ended 31 December 2022**

#### ***Asset category annual rate***

Land and Building	2% straight line
Premises	20% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line
Office Equipment	20% straight line

#### ***g) Going concern basis of accounting***

The ongoing global Covid-19 pandemic impacted on the charity's strategy for service delivery. The Trustees have considered the impact of this situation on the charity's current and future financial position. The charity holds unrestricted, general reserves of £140,818. The Trustees consider that the charity has sufficient unrestricted reserves and cash flow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The Trustees continue to closely monitor the impact of the Covid-19 pandemic on the level of its funding available for future years following the crisis and have put in measures to protect the charity.

#### ***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### ***Leasing and hire purchase commitments***

There were no leases and Hire Purchases during the year under review.

#### ***Legal status of the Trust***

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### ***Financial Performance of the charity***

<b><i>Operating profit</i></b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<b>8,622</b>	<b>4,445</b>

#### **3. Investment income**

Deposit account interest received	<b>361</b>	<b>11</b>
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#### **4. Comparative for the Statement Of Financial Activities**

##### ***Income and Endowments from***

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies	179,283	-	179,283
Investment income	11	-	11
<b>Total</b>	<b>179,294</b>	<b>-</b>	<b>179,294</b>
<b>Expenditure on</b>			
Raising funds	26,620	-	26,620
<b>Charitable activities</b>			
General funds	101,096	-	101,096
<b>Total</b>	<b>127,717</b>	<b>-</b>	<b>127,717</b>
<b>Net Income / (Expenditure)</b>	<b>51,577</b>	<b>-</b>	<b>51,577</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward	78,171	11,070	89,241
Total funds carried forward	<b>129,748</b>	<b>11,070</b>	<b>140,818</b>

#### **5. Trustees remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Notes to the financial statements****for the year ended 31 December 2022****Trustees' Expenses**

There were no trustees' expenses paid for the year 31 December 2021.

**6. Staff costs**

	2022 £	2021 £
Wages and Salaries	33,378	33,378
The average number of employees	1	1
No employees earned between £60,000 during the year (2020: 2021)		

**7. Tangible fixed assets**

	Premises £	Fixtures & Fittings £	Computer Equipment £	Motor Vehicle £	Plant & machinery £	Total £
<b>Cost</b>						
At 01 January 2022	118,600	7,437	2,370	5,875	59,547	193,829
Disposals	-	-	-	5,875	-	5,875
Additions	-	-	-	22,788	361	23,149
At 31 December 2022	118,600	7,437	2,370	22,788	59,908	211,103
<b>Depreciation</b>						
At 01 January 2022	118,600	7,437	1,500	5,875	52,192	185,604
Charge for the year	-	-	251	4,558	3,813	8,622
Disposal	-	-	-	5,875	-	5,875
At 31 December 2022	118,600	7,437	1,751	4,558	56,005	188,351
<b>Net book value</b>						
At 31 December 2022	-	-	619	18,230	3,903	22,753
At 31 December 2021	-	-	870	-	7,355	8,255

**8. Debtors: amount falling due within one year**

	2022 £	2021 £
Loan to staff and sister parish	603	200
Debtor - other	5,750	1,750
Net Wages	3,187	703
Prepayments	-	-
Credit Card (Tithe and Offering)	8,446	8,283
	17,986	10,937

**9. Cash balance**

Bank Current Account (NATWEST Current)	19,085	14,902
Bank Deposit Account (NATWEST Bonus Saver)	162,653	144,667
Cash in Hand	7,029	7,963
	188,767	167,532

**10. Creditors: amounts falling due within one year**

Creditors	3,301	2,337
Accrued Expenses	43,539	43,539
Bank Loan	-	-
	46,841	45,876

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Notes to the financial statements****for the year ended 31 December 2022****11. Movement in funds**

	At 01/01/22 £	Net Movement in Funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
Charitable	129,747	41,848	171,595
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<b>140,818</b>	<b>41,848</b>	<b>182,665</b>

Net movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	193,590	(151,742)	41,848
<b>Restricted funds</b>			
Restricted fund	4,750	(4,750)	-
<b>Total funds</b>	<b>198,340</b>	<b>(156,492)</b>	<b>41,848</b>

Comparative for movement in funds

**12. Movement in funds**

	At 01/01/21 £	Net Movement in Funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
Charitable	78,171	51,577	129,748
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<b>89,241</b>	<b>51,577</b>	<b>140,818</b>

Net movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Charitable Fund	179,294	(127,717)	51,577
<b>Restricted funds</b>			
Charitable fund	-	-	-
<b>Total funds</b>	<b>179,294</b>	<b>(127,717)</b>	<b>51,577</b>

**13. A current year 12 months and prior year 12 months combined position is as follows:**

	At 01/01/21 £	Net Movement in Funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
Charitable	78,171	93,425	171,595
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<b>89,241</b>	<b>93,425</b>	<b>182,665</b>

**Related party disclosures**

There were no related party transactions for the year ended 31 December 2022.

**14. Contingent liabilities**

There was no contingent liabilities reported at balance sheet date nor was there an indication that there was any legal claim against the charity or its trustees.

**REDEEMED CHRISTIAN CHURCH OF GOD (VICTORIOUS FAMILY PARISH)**

**Detailed Statement of Financial Activities**

**For the year ended 31 December 2022**

**INCOMING RESOURCES**

	December 2022 £	December 2021 £
<b>Voluntary income</b>		
Tithes & offerings	151,820	129,539
Thanksgiving	5,237	4,652
Gift aid claimed	36,483	17,929
HMRC JRS Grant	-	16,022
Sundry donations	3,408	10,280
Building fund	230	860
Surplus on Disposal of Assets	800	-
	<b>197,979</b>	<b>179,283</b>
<b>Investment Income</b>		
Year Ended 31 December 2022	361	11
<b>Total incoming resource</b>	<b>198,339</b>	<b>179,293</b>

**RESOURCES EXPENDED**

**Cost of generating voluntary income**

World Evangelical Mission	14,094	22,969
Central office charges	900	900
Donation to FOL	1,200	1,200
Donations - Other RCCG Parishes	6,746	1,551
	<b>22,940</b>	<b>26,620</b>

**Charitable activities**

Purchase of tapes and books	829	403
Honorarium	5,346	6,631
Children's service expenses	321	-
Conferences, conventions and retreat	9,303	216
Outreach	6,356	8,508
Welfare support	2,527	4,057
Hospitality	-	1,030
Audio visual expenses	971	300
Publicity	900	925
Legal and professional fees	1,089	-
Audit and accountancy fees	1,500	2,300
Professional Fees, Licences & Permits	1,524	1,620
	<b>30,664</b>	<b>25,991</b>

The notes do not form part of these financial statements



**Detailed Statement of Financial Activities****For the year ended 31 December 2022****Support Costs****Management**

Wages	33,378	33,378
Volunteer Expense	1,440	-
Rent and rates	12,000	12,000
Utilities	9,515	6,984
Telephone	1,113	811
Printing, postage & stationery	1,662	380
Insurance	1,966	620
Transportation	5,774	2,492
Repairs & renewals & Equipment Hire	4,767	7,672
Premises Expenses	10,624	2,712
General expenses	10,173	3,367
Depreciation Vehicle	4,558	-
Depreciation of office equipment	251	251
Depreciation of church equipment	3,813	4,194
Depreciation of church premises	-	-
	<u>101,034</u>	<u>74,860</u>

**Finance**

Bank charges	1,854	246
Loan interest	-	-
	<u>1,854</u>	<u>246</u>

**Total resources expended**

<u>156,492</u>	<u>127,717</u>
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**Net income**

<u>41,848</u>	<u>51,577</u>
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**The notes do not form part of these financial statements**