

**Company Registration number  
08488900 (England & Wales)**

**Charity Registration number  
1151893**

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 December 2021  
Redeemed Christian Church of God  
Victorious Family Parish**

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

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## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Legal and administrative information**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charitable company is constituted under a Memorandum of Association dated 15th April 2013 and is a registered charity with charity number 1151893.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Company number**

08488900

##### **Charity number**

1151893

##### **Principal location**

Rehoboth House  
2 Bootham Close  
Rochester  
Kent  
ME2 2PG

##### **Trustees**

Mr. Oluwale Oguntinyinbo  
Mrs Olajumoke Dokun  
Kade Monde - appointed 13/03/2021  
Mr Francis Jatto - appointed 13/03/2021  
Mr Sheriff Eletu - appointed 13/03/2021

##### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 22, Action House  
53 Sandgate Street,  
London  
SE15 1LE

##### **Bankers**

NatWest Bank Plc  
56 High Street  
Strood  
Rochester  
Kent  
ME2 4AG

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2021**

The board of trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and financial statements of Redeemed Christian Church of God (Victorious Family Parish) (the charitable company or RCCG VFP) for the year ended 31 December 2021. The board of trustees confirm that the annual report and financial statements of the charitable company comply with the provision and requirements of the Companies' Act 2006, Charities Act 2011, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, and other current statutory requirement.

#### **Board of Trustees' responsibility statement**

The board of trustees (who are also directors of Redeemed Christian Church of God (Victorious Family Parish) for the purposes of company law) are responsible for preparing the board of trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required the board of trustees to prepare financial statements for each financial year. Under company law, the board of trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the board of trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

#### **Method of appointment or election of Board of Trustees**

The management of the charitable company is the responsibility of the board of trustees who are elected and co-opted under the terms of the Articles of Association.

#### **Aims and purpose**

The Redeemed Christian Church of God Victorious Family Parish is a Christian church which seeks to fulfil our purpose and calling as followers of Jesus Christ. Our main objective is to promote the gospel of our Lord Jesus Christ according to the doctrines and practices of the Redeemed Christian church of God and the alleviation of poverty. This we do in many ways as outlined in the report below. It is our belief that as we witness the love and blessings of God in our Christian community, we in turn are able to extend this to the larger society and draw others unto Jesus.

#### **Objectives of the charity, principal activities and organisation of our work**

The main objectives of the charity are:

1. The furtherance of Christianity and the Christian education.
2. Provision of a suitable atmosphere where Christian principles can be taught and developed within our community
3. Establishment of a church open to all nations and nationalities where the practical Christian principles will be taught and experienced.

As a church charity operating post pandemic has come with both challenges and rewards especially as we have seen the welfare needs of the community increase as life returns to the pre pandemic times. During the year under review, we have had to sustain the 'Love your neighbour scheme' modifying it to suit the situation in our immediate and extended community. In this year, we witnessed the influx of students who have come into the neighbouring universities for their various courses, we are glad that they have found a 'family' in us as a church.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2021**

The various services have continued largely online as this has been found to be more cost effective and particularly beneficial as it enables the members to catch-up on the services missed on the various social media platforms. Our focus in all the meetings remains seeing how we can develop, nurture and encourage members of our community to be the best they can be, maximising every opportunity they have available to them. The purpose was to then deploy them to go out into the wider community to be a blessing.

#### **Developments, Activities and Achievements in the year from January 2021 - December 2021**

##### **Covid-19 Changed Everything**

In 2021 we looked to consolidate on the successes of the previous year by looking to optimise the volunteers and resources available to ensure greater impact and output across all parts of the church. I am happy to report that a phased return of the children's church commenced with an age group holding classes per week. This brought in many more families to join the church.

We recognised that there were quite several families across our communities where the main earner was self-employed and could not qualify for the furlough scheme announced Central Government, other homes consisted of single parents who could not work because they were shielding, still others had a complete cut in income as the nature of their work was such that it could not be done from home or online. These realities brought about by Covid-19 led to the strengthening of the welfare policy to expand it to cater for these categories of people in the community we serve. We sought extra funding from Kent Community Fund for funding emergency Covid-19 relief food packs to the community in line with our public benefit mandate. We also joined with the Love your neighbour Scheme led by a coalition of churches across England in partnership with the Department of Culture, Media, and Sports (DCMS) to prepare and distribute food packs monthly to those at risk of food poverty. This continues till date as part of our support during the pandemic season and beyond.

##### **Impact of Covid-19 on Service Attendance**

During this year, Victorious Family Parish continued to invest in the provision of services across online platforms in pursuit of its vision of being a community church at the heart of Medway welcoming of all nations and remaining a light to all. We as an organisation delivered our celebration services in hybrid format as both online and in person services on Sundays. This interaction provided a welcome boost to the wellbeing of many who continued to work from home or who had limited in person contact. A mini food bank was put in place so those who are in need could pick useful food items as they required them. In addition to this, we had to upgrade our provision of support especially to those who were vulnerable both within the church and larger community of Medway towns giving out on average 20 food parcels every month.

The church has continued to develop strategic partnerships with like-minded organisations and churches to pursue her aims and objectives. She continues to serve as a watch tower church interceding in prayers for local, regional as well as national issues facing our country. This financial year has also seen the church continue her support for other local charitable organisations through regular donations and support in every way possible.

##### **Church Joint Mission Partnerships - Online**

Saints Alive interdenominational evening of joint worship of churches across Medway Towns on 31st October featured a live service across in one of our sister church in Chatham, it was great to be able to meet up with other believers in joint worship

Joint interdenominational prayers by churches in Medway Towns for missions across Medway on 25th November.

Christmas Connect joint carol service by churches across Medway on the 12th December at the KICC Prayer city, Buckmore. Park. The guest speaker was Mark Ritchie and it was great to see believers from across the body join together in worship. This was a hybrid service featuring across various social media platforms.

As part of our drive to be a blessing to all members of the public under our public benefit agenda, the year saw the church partner with 'Compassion organisation' to sponsor children and take them out of poverty.

We have continued our ongoing support for the following charities: **Christ the Redeemer (Bible) College (CRC), African Missions, Compassion Charity** with whom the charity actively encourages groups and members in the church to similarly sponsor children as a way of taking them out of the poverty line in various parts of the world irrespective of creed, gender, colour or religion.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2021**

#### **Special Programmes the Church Held**

This year, the church turned 17 and because we were just returning back to some form of normality in our in-person services, it was a low key event the pandemic, celebrations were scaled back and done moderately.

As part of our drive for community impact, a community BBQ scheduled to hold on the last Sunday in August to provide an atmosphere to bring the community together irrespective of race, religion, orientation in an afternoon of fun, fellowship and feasting together for all ages held following a risk assessment.

During this financial year, the operational base for the regular in -person meetings of the Church when allowed has remained the Dock Road Chatham and we have continued to develop the premises to make it available for the community. To keep the connectivity and interactivity of the services, we moved on to the Zoom platform simultaneously broadcasting to our Facebook page.

We have continued to work closely with other Christian organisations within Medway and are fully affiliated to **Churches Together In Medway (CITM)** an umbrella organisation for all Christian groups within the Medway towns focused on bringing the Christian faith alive in our communities.

The church continues to support fully National and international commitments of the RCCG Worldwide and U.K. Executive leadership in line with our agreement of common purpose. The Church charity was not able to make regular monthly contributions to the **World Evangelisation Mission Fund (WEM) this year due to the disruption caused by the pandemic**. However, this was provided for in our books. It is hoped that this would resume in the new year. Similarly, the church donated where we could to the appeal funds of fellow churches in line with our charitable status and desire to also give a helping hand to others even as we receive help ourselves. We also joined the RCCG churches in the UK to participate fully in Online National programmes and events such as the UK version of the Holy Ghost services called **Festival of Life (FOL), Bible College weekend, Annual Sunday school Conference, Elders' weekend**, and many others.

#### **Future Developments**

The charity aims to work hard in the new year to recover from the impacts of the pandemic in all areas of her work strengthening and consolidating on improvements and innovations made in service delivery. We look to continue to extend its activities to all age groups within the immediate community in line with our vision of being a church for all nations and nationalities where everyone is welcome to fully enjoy the love of Christ howbeit within the guidelines concerning Covid - 19. As an organisation, we remain at the forefront of encouraging those especially of ethnic minority backgrounds to be vaccinated and follow guidance to keep themselves and others around them safe. It is our vision that we will fully develop the media resources at the permanent venue to be able to do more to serve our community better even as we pursue the possibility of serving through community-based projects such as food bank provision, advice centre subject to the availability of funds and volunteers

#### **Public Benefit Statement**

In determining how best to pursue the charity's objects the trustees have had regards to the Charity Commission's guidance on public benefit and are involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus.

#### **FINANCIAL REVIEW**

##### **Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st December 2021.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the church should be six months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. Consequently, the basis at which the charity's going concern is reviewed is considered appropriate and there are no material uncertainties.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2021**

##### **Liquidity**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to approximately four months unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and emergency expenditure that might arise from time to time. The unrestricted funds are maintained at this level as a result of significant reserves entrusted to the RCCG 'Victorious Family Parish'.

##### **Risk Management**

The trustees actively review the major risks which the charitable company faces on a regular basis and ensure measures and policies are put in place to safeguard charity funds and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the charity and ministry.

The Church liability insurance is reviewed on a regular basis.

The cash handling procedures set up a few years ago is felt to be adequate in collecting, recording and banking voluntary income.

Cheques are signed by at least two signatories at any one time.

Any potential hazards or issues which come to the attention of the leadership team of the RCCG Victorious Family Parish are dealt with immediately.

An up to date Child protection policy to safeguard all children who attend our meetings is in place.

##### **Reserves Policy**

The commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserves policy and have turned its entire free unrestricted fund into an emergency fund to enable the charitable company meet its obligation in event of a shortfall in income or sudden upturn in expenditure.

The charity has enough in its reserve to cover one year's operating expenditure. The charity is accumulating its reserve in order to provide for any future capital expenditure as the charity plans to fully refurbish its own place of worship in the future months ahead. The charity principal funding sources continues to be individuals who attend services and make contributions in form of freewill offerings, tithes and other donations. The charity also obtain funds through aggressive fund raising for the new project at hand.

Furthermore, the trustees meet quarterly to review the reserve level. If the value of the reserve falls below a level unacceptable to the trustees, the appropriate action will be taken immediately to rectify the situation.

##### **MEMBERS' LIABILITY**

The board of trustees of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The board of trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

**Mr Oluwale Oguntinyinbo**

Approved by the Trustees on

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# **REDEEMED CHRISTIAN CHURCH OF VICTORIOUS FAMILY PARISH**

## **Independent Examiner's Report**

### **For the year ended 31 December 2021**

Independent examiners's report to the trustees of REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH.

I report on the accounts of the charity for the year ended 31 December 2021 which is set out on pages 9 to 16.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity's trustees who are also directors of the company are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **EXAMINER'S STATEMENT**

In connection with my examination, I confirm that no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 21, Action House,  
53, Sandgate Street,  
London  
SE15 1LE

Date:



**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Statement of Financial Activities****for the year ended 31 December 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds December 2021	Total Funds December 2020
		£	£	£	£
<b>INCOME &amp; ENDOWMENT FROM</b>					
Donations and legacies	3	174,533	4,750	<b>179,283</b>	137,755
Investment Income		11	-	<b>11</b>	31
<b>Total Income</b>		<b>174,544</b>	<b>4,750</b>	<b>179,294</b>	<b>137,786</b>
<b>Expenditure</b>					
<b>Cost of raising funds</b>					
Raising funds		21,870	4,750	<b>26,620</b>	24,233
<b>Charitable activities</b>					
General funds		101,096	-	<b>101,096</b>	93,554
<b>Total</b>		<b>122,966</b>	<b>4,750</b>	<b>127,717</b>	<b>117,787</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>51,577</b>	<b>-</b>	<b>51,577</b>	<b>19,999</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>78,171</b>	<b>11,070</b>	<b>89,241</b>	<b>69,242</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>129,748</b>	<b>11,070</b>	<b>140,818</b>	<b>89,241</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

# **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

## **Balance Sheet**

**as at 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	8,225	-	8,225	6,053
<b>CURRENT ASSETS</b>					
Debtors	8	10,937		10,937	13,304
Cash at bank and in hand	9	156,462	11,070	167,532	93,857
		167,399	11,070	178,469	107,161
<b>CREDITORS</b>					
Amounts falling due within one year	10	(45,876)	-	(45,876)	(23,973)
<b>Net current assets</b>		121,523	11,070	132,593	83,188
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		129,747	11,070	140,818	89,241
<b>NETS ASSETS</b>		129,747	11,070	140,818	89,241
<b>FUNDS</b>					
Unrestricted funds	11			129,748	78,171
Restricted funds				11,070	11,070
				140,818	89,241

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees

on ..... and were signed on its behalf by:

.....

Mr Oluwale Oguntinyinbo -Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Statement of Cash Flows****for the year ended 31 December 2021**

	Notes	2021	2020
<b>Cash generated from operating activities:</b>			
Net Cash provided by (used in) operating activities	1	80,046	57,808
<b>Cash flows from investing activities:</b>			
Interest from investments		246	508
Purchase of tangible fixed assets		(6,617)	(659)
<b>Net Increase/(decrease) in cash in the year</b>		<b><u>73,676</u></b>	<b><u>57,657</u></b>
Cash in bank and in hand less overdrafts at the beginning of the year		93,857	36,200
Total Cash in bank and in hand less overdrafts at the end of the year		<b><u>167,532</u></b>	<b><u>93,857</u></b>

## Notes

**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

NET Income per Statement of Financial activities	51,577	19,999
Adjustments for:		
Depreciation Charges	4,445	7,765
Deduct Interest from investments	(246)	(508)
Increase (Decrease) in Creditors	21,903	15,161
Decrease (Increase) in Debtors	2,368	15,391
<b>Net Cash provided by (use in) operating activities</b>	<b><u>80,046</u></b>	<b><u>57,808</u></b>

# **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

## **Notes to the financial statements**

**for the year ended 31 December 2021**

### **2. ACCOUNTING POLICIES**

#### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

#### **c) Preparation of the accounts on a going concern basis**

There are no material uncertainties related to events or conditions that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the directors.

#### **Income**

All incoming resources are mostly in financial form which the charity is entitled to and can be quantified with reasonable accuracy. Collections are recognised when received by or on behalf of the church. Planned giving received under Gift Aid is recognised only when received.

Income tax recoverable concerning donations received under Gift Aid or deeds of covenants is recognised at the time of the donation.

#### **Fund accounting**

General funding is unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Restricted fund is fund which is to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the charged financial statement.

#### **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

#### **Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

#### **f) Tangible fixed assets and depreciation.**

Fixed assets are capitalised at cost. Depreciation is provided at rates to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

#### **Asset category annual rate**

Land and Building	2% straight line
Premises	20% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line
Office Equipment	20% straight line

#### **g) Going concern basis of accounting**

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Notes to the financial statements**

#### **for the year ended 31 December 2021**

The ongoing global Covid-19 pandemic impact on the charity's strategy for service deliver. The Trustees have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted, general reserves of £89,241. The Trustees consider that the charity has sufficient unrestricted reserves and cash flow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The Trustees are closely monitoring the impact of the Covid-19 pandemic on the level of its funding available for future years following the crisis and have put in measures to protect the charity.

#### ***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### ***Leasing and hire purchase commitments***

There were no leases and Hire Purchases during the year under review.

#### ***Legal status of the Trust***

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### ***Financial Performance of the charity***

<b><i>Operating profit</i></b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<b>8,225</b>	6,053
	<b>11</b>	<b>31</b>

#### **3. Investment income**

Deposit account interest received

#### **4. Comparative for the Statement Of Financial Activities**

##### ***Income and Endowments from***

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies	137,755	-	137,755
Investment income	31	-	31
<b>Total</b>	<b>137,786</b>	<b>-</b>	<b>137,786</b>
<b>Expenditure on</b>			
Raising funds	24,233	-	24,233
<b>Charitable activities</b>			
General funds	93,554	-	93,554
<b>Total</b>	<b>117,787</b>	<b>-</b>	<b>117,787</b>
<b>Net Income / (Expenditure)</b>	<b>19,999</b>	<b>-</b>	<b>19,999</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward	58,172	11,070	69,242
Total funds carried forward	78,171	11,070	89,241

#### **5. Trustees remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

#### **Trustees' Expenses**

There were no trustees' expenses paid for the year 31 December 2021.

#### **6. Staff costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	<b>33,378</b>	33,667
The average number of employees	<b>1</b>	<b>1</b>
No employees earned between £60,000 during the year (2020: 2021)		

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Notes to the financial statements****for the year ended 31 December 2021****7. Tangible fixed assets**

	Premises £	Fixtures & Fittings £	Computer Equipment £	Motor Vehicle £	Plant & machinery £	Total £
<b>Cost</b>						
At 01 January 2021	118,600	7,437	1,776	5,875	53,524	<b>187,212</b>
Additions	-	-	594	-	6,023	<b>6,617</b>
At 31 December 2021	<b>118,600</b>	<b>7,437</b>	<b>2,370</b>	<b>5,875</b>	<b>59,547</b>	<b>193,829</b>
<b>Depreciation</b>						
At 01 January 2021	118,600	7,437	1,249	5,875	47,998	<b>181,159</b>
Charge for the year	-	-	251	-	4,194	<b>4,445</b>
At 31 December 2021	<b>118,600</b>	<b>7,437</b>	<b>1,500</b>	<b>5,875</b>	<b>52,192</b>	<b>185,604</b>
<b>Net book value</b>						
At 31 December 2021	-	-	870	-	7,355	<b>8,225</b>
At 31 December 2020	-	-	527	-	5,526	<b>6,053</b>

**8. Debtors: amount falling due within one year**

	2021 £	2020 £
Loan to staff and sister parish	<b>200</b>	200
Debtor - other	<b>1,750</b>	2,250
Net Wages	<b>703</b>	2,905
Prepayments	-	-
Credit Card (Tithe and Offering)	<b>8,283</b>	7,949
	<b>10,937</b>	13,304

**9. Cash balance**

Bank Current Account (NATWEST Current)	<b>14,902</b>	17,980
Bank Deposit Account (NATWEST Bonus Saver)	<b>144,667</b>	68,036
Cash in Hand	<b>7,963</b>	7,841
	<b>167,532</b>	93,857

**10. Creditors: amounts falling due within one year**

Creditors	<b>2,337</b>	1,668
Accrued Expenses	<b>43,539</b>	22,306
Bank Loan	-	-
	<b>45,876</b>	23,973

# REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

## Notes to the financial statements

for the year ended 31 December 2021

### 11. Movement in funds

	At 01/01/21 £	Net Movement in Funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
Charitable	78,171	51,577	129,748
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<b>89,241</b>	<b>51,577</b>	<b>140,818</b>

Net movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	174,544	(122,966)	51,577
<b>Restricted funds</b>			
Restricted fund	4,750	-	-
<b>Total funds</b>	<b>179,294</b>	<b>(122,966)</b>	<b>51,577</b>

Comparative for movement in funds

### 12. Movement in funds

	At 01/01/20 £	Net Movement in Funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
Charitable	58,172	19,999	78,171
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<b>69,242</b>	<b>19,999</b>	<b>89,241</b>

Net movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Charitable Fund	137,786	(117,787)	19,999
<b>Restricted funds</b>			
Charitable fund	-	-	-
<b>Total funds</b>	<b>137,786</b>	<b>(117,787)</b>	<b>19,999</b>

### 13. A current year 12 months and prior year 12 months combined position is as follows:

	At 01/01/20 £	Net Movement in Funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
Charitable	58,172	71,576	129,748
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<b>69,242</b>	<b>71,576</b>	<b>140,818</b>

#### Related party disclosures

There were no related party transactions for the year ended 31 December 2021.

### 14. Contingent liabilities

There was no contingent liabilities reported at balance sheet date nor was there an indication that there was any legal claim against the charity or its trustees.

**REDEEMED CHRISTIAN CHURCH OF GOD (VICTORIOUS FAMILY PARISH)**

**Detailed Statement of Financial Activities**

**For the year ended 31 December 2021**

<b>INCOMING RESOURCES</b>	<b>December 2021 £</b>	<b>December 2020 £</b>
<b>Voluntary income</b>		
Tithes & offerings	129,539	104,029
Thanksgiving	4,652	3,250
Gift aid claimed	17,929	-
HMRC JRS Grant	16,022	23,496
Sundry donations	10,280	5,214
Building fund	860	1,767
	<b>179,283</b>	<b>137,755</b>
<b>Investment Income</b>		
Deposit account interest	11	31
<b>Total incoming resource</b>	<b>179,293</b>	<b>137,786</b>
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating voluntary income</b>		
World Evangelical Mission	22,969	20,806
Central office charges	900	900
Donation to FOL	1,200	1,200
Donations - Other RCCG Parishes	1,551	1,327
	<b>26,620</b>	<b>24,233</b>
<b>Charitable activities</b>		
Purchase of tapes and books	403	211
Honorarium	6,631	700
Children's service expenses	-	100
Conferences, conventions and retreat	216	387
Outreach	8,508	-
Welfare support	4,057	7,048
Hospitality	1,030	100
Audio visual expenses	300	169
Publicity	925	1,142
Legal and professional fees	-	-
Audit and accountancy fees	2,300	2,344
Professional Fees, Licences & Permits	1,620	890
Write Off - (Welfare support)	-	-
	<b>25,991</b>	<b>13,090</b>

The notes do not form part of these financial statements



**Detailed Statement of Financial Activities****For the year ended 31 December 2021****Support Costs****Management**

Wages	<b>33,378</b>	33,667
Rent and rates	<b>12,000</b>	15,000
Utilities	<b>6,984</b>	4,131
Telephone	<b>811</b>	440
Printing, postage & stationery	<b>380</b>	756
Insurance	<b>620</b>	9,301
Transportation	<b>2,492</b>	2,228
Repairs & renewals & Equipment Hire	<b>7,672</b>	3,249
Premises Expenses	<b>2,712</b>	1,444
General expenses	<b>3,367</b>	1,976
Depreciation of fixtures and fittings	-	-
Depreciation of office equipment	<b>251</b>	132
Depreciation of church equipment	<b>4,194</b>	4,694
Depreciation of church premises	-	2,939
	<b>74,860</b>	79,956

**Finance**

Bank charges	<b>246</b>	508
Loan interest	-	-
	<b>246</b>	508

**Total resources expended**

<b>127,717</b>	<b>117,787</b>
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**Net income**

<b>51,577</b>	<b>19,999</b>
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**The notes do not form part of these financial statements**