

# REDEEMED CHRISTIAN CHUCH OF GOD VICTORIOUS FAMILY PARISH

England & Wales · Charity number 1151893

## Details

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**Other names** RCGG VICTORIOUS FAMILY PARISH

**Status** Registered

**Legal form** Charitable company

**Company number** [08488900](#)

**Registered** 2013-05-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Rehoboth House  
2 Bootham Close  
Rochester

**Phone** 01634920491

**Email** [rccgvictoriousfamily@hotmail.com](mailto:rccgvictoriousfamily@hotmail.com)

**Website** [www.rccgvictoriousfamily.com](http://www.rccgvictoriousfamily.com)

## Activities

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**Objects:** 2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2.2.2 THE RELIEF OF POVERTY.

**Activities:** The charity is committed to providing an enabling environment to encourage the teaching of Christian values and virtues in a family friendly way. Through these teachings, we seek to empower and encourage people. Through the alleviation of poverty and charity giving processes, we aim to be a channel of relief and blessings to the less privileged in our local community, region and worldwide.

## Classification

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- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£309,856	£260,110	-	-
2023-12-31	£266,548	£214,804	-	-
2022-12-31	£198,340	£156,492	-	-
2021-12-31	£179,294	£127,717	-	-
2020-12-31	£137,786	£117,787	-	-

## Trustees

Name	Role	Appointed
<b>PASTOR OLUWALE OGUNTOYINBO</b>	Chair	2013-05-02
FRANCIS JATTO		2021-03-13
Jumoke Dokun		2017-10-07
Kade Mondeh		2021-03-13
SHERIFF ELETU		2021-03-13

**REDEEMED CHRISTIAN CHUCH OF GOD VICTORIOUS FAMILY PARISH**

England & Wales - Charity number 1151893

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# Accounts

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**Company Registration number**

**08488900 (England & Wales)**

**Charity Registration number**

**1151893**

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 December 2024**

**Redeemed Christian Church of God**

**Victorious Family Parish**

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Legal and administrative information**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charitable company is constituted under a Memorandum of Association dated 15th April 2013 and is a registered charity with charity number 1151893.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Company number**

08488900

##### **Charity number**

1151893

##### **Principal location**

Rehoboth House  
2 Bootham Close  
Rochester  
Kent  
ME2 2PG

##### **Trustees**

Mr. Oluwale Oguntinyinbo  
Mrs Olajumoke Dokun  
Kade Mondeh  
Mr Francis Jatto  
Mr Sheriff Eletu

##### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 22, Action House  
53 Sandgate Street,  
London  
SE15 1LE

##### **Bankers**

NatWest Bank Plc  
56 High Street  
Strood  
Rochester  
Kent  
ME2 4AG

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2024**

The board of trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and financial statements of Redeemed Christian Church of God (Victorious Family Parish) (the charitable company or RCCG VFP) for the year ended 31 December 2024. The board of trustees confirm that the annual report and financial statements of the charitable company comply with the provision and requirements of the Companies' Act 2006, Charities Act 2011, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, and other current statutory requirement.

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The charitable company is constituted under a Memorandum of Association dated 15th April 2013 and is a registered charity with charity number 1151893

##### **BOARD OF TRUSTEES' RESPONSIBILITIES STATEMENT**

The board of trustees (who are also directors of Redeemed Christian Church of God (Victorious Family Parish) for the purposes of company law) are responsible for preparing the board of trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the board of trustees to prepare financial statements for each financial year. Under company law, the board of trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the board of trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES**

The management of the charitable company is the responsibility of the board of trustees who are elected and co-opted under the terms of the Articles of Association.

##### **AIMS AND PURPOSES**

The Redeemed Christian Church of God Victorious Family Parish is a Christian church which seeks to fulfil our purpose and calling as followers of Jesus Christ. Our main objective is to promote the gospel of our Lord Jesus Christ according to the doctrines and practices of the Redeemed Christian church of God and the alleviation of poverty. This we do in many ways as outlined in the report below. It is our belief that as we witness the love and blessings of God in our Christian community, we in turn are able to extend this to the larger society and draw others unto Jesus.

##### **Objectives of the charity, principal activities and organisation of our work**

The main objectives of the charity are:

1. The furtherance of Christianity and the Christian education.
2. Provision of a suitable atmosphere where Christian principles can be taught and developed within our community
3. Establishment of a church open to all nations and nationalities where the practical Christian principles will be taught and experienced.
4. Work to make RCCG Victorious Family Parish a relevant local church in the community through social action and engagement which seeks to show the love of God in our community through supporting those who are vulnerable to food poverty.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2024**

Since the end of the Covid-19 pandemic, its effects have continued to shape the direction the organisation pursues. The church has adapted to post-pandemic realities and continues to move forward. We give thanks for ongoing progress in the church and present some highlights from the past year.

Our mid-week and Sunday gatherings remain hybrid across social media; this is in line with our vision of supporting congregational growth globally. To accommodate the physical increase of membership, a second service began on 21st May 2023, this continues today. The church runs two buses: to meet local transportation needs of the congregation.

#### **Developments, Activities and Achievements in the year from January 2024 - December 2024**

The Love Your Neighbour scheme continues to expand, with ongoing fundraising efforts and a recent grant supporting its operations in our community. The program provides food parcels and limited grants to local families facing food poverty due to low income, fulfilling the charity's aim to alleviate poverty.

Throughout the year, baptism classes for candidates from the community were conducted utilizing Zoom technology. In 2024, two sets of cohorts passed through the training and were baptised to the glory of God.

The church has maintained partnerships with various organisations and churches that share similar goals. It engages in prayer for local, regional, and national matters affecting the country. During this financial year, the church has also provided regular donations and assistance to local charitable organisations.

#### **Church Joint Mission Partnerships - Online**

Saints Alive interdenominational evening of joint worship of churches across Medway Towns on 31st October featured a live service at the iconic Rochester Cathedral, it was great to be able to meet up with other believers in joint worship on a night dedicated to the celebration of Halloween.

Joint interdenominational prayers by churches in Medway Towns for missions across Medway in November during the week of united prayers to pray towards joint mission events in the towns.

Christmas Connect joint carol service by churches across Medway on the 8th of December at the KICC Prayer city, Buckmore. Park. The guest speaker was Sarah Webber who is one of the local leaders from across Kent. This was a service that was streamed across various social media platforms.

As part of our drive to be a blessing to all members of the public under our public benefit agenda, the year saw the church partner with 'Compassion organisation' to sponsor children and take them out of poverty.

We have continued our ongoing support for the following charities: **Christ the Redeemer (Bible) College (CRC), African Missions**, with whom the charity actively encourages groups and members in the church to similarly sponsor children as a way of taking them out of the poverty line in various parts of the world irrespective of creed, gender, colour or religion.

#### **Special Programmes the Church Held**

This year marked the church's 20th anniversary, celebrated with a thanksgiving concert on May 18 and a special service on May 19. Pastor Leke Sanusi, our Europe Continental Overseer, delivered the keynote address.

We hosted a community BBQ in August to unite people of all backgrounds for a day of fun and fellowship. The church continued to hold meetings at Dock Road Chatham and improve the facilities for community use. Services were also streamed via Zoom and Facebook to maintain engagement.

Collaboration with other Christian organisations in Medway remained strong, including full affiliation with Churches Together In Medway (CITM). The church upheld its national and international commitments to RCCG Worldwide and UK leadership. Donations were made to fellow churches' appeals as circumstances allowed. We also actively participated in online RCCG events such as **Festival of Life (FOL), Bible College weekend, Annual Sunday school Conference, Elders' weekend**, among others.

#### **Future Developments**

The charity will continue working to fulfil our core objectives. We aim to expand our activities to serve all age groups in the community, in line with our vision of being an inclusive church for all nations. Additionally, we plan to keep developing media resources at our permanent venue and explore community projects such as a food bank and advice centre, subject to available funding and volunteers.

#### **Public Benefit Statement**

In determining how best to pursue the charity's objects the trustees have had regards to the Charity Commission's guidance on public benefit and are involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

**for the year ended 31st December 2024**

#### **FINANCIAL REVIEW**

##### **Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st December 2024.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the church should be six months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. Consequently, the basis at which the charity's going concern is reviewed is considered appropriate and there are no material uncertainties.

##### **Liquidity**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to approximately four months unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and emergency expenditure that might arise from time to time. The unrestricted funds are maintained at this level as a result of significant reserves entrusted to the RCCG 'Victorious Family Parish'.

##### **Risk Management**

The trustees actively review the major risks which the charitable company faces on a regular basis and ensure measures and policies are put in place to safeguard charity funds and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the charity and ministry.

The Church liability insurance is reviewed on a regular basis.

The cash handling procedures set up a few years ago is felt to be adequate in collecting, recording and banking voluntary income.

Cheques are signed by at least two signatories in accordance to the mandate at any one time.

Any potential hazards or issues which come to the attention of the leadership team of the RCCG Victorious Family Parish' 'are dealt with immediately.

An updated child protection policy is in place to safeguard all children attending meetings.

##### **Reserves Policy**

The commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserves policy and have turned its entire free unrestricted fund into an emergency fund to enable the charitable company meet its obligation in event of a shortfall in income or sudden upturn in expenditure.

The charity has enough in its reserve to cover one year's operating expenditure. The charity is accumulating its reserve in order to provide for any future capital expenditure as the charity plans to fully refurbish its own place of worship in the future months ahead. The charity principal funding sources continues to be individuals who attend services and make contributions in form of freewill offerings, tithes and other donations. The charity also obtain funds through aggressive fund raising for the new project at hand.

Furthermore, the trustees meet quarterly to review the reserve level. If the value of the reserve falls below a level unacceptable to the trustees, the appropriate action will be taken immediately to rectify the situation.

#### **MEMBERS' LIABILITY**

The board of trustees of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The board of trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

**Mr Oluwale Oguntinyinbo**

Approved by the Trustees on  
26th September 2025

# **REDEEMED CHRISTIAN CHURCH OF VICTORIOUS FAMILY PARISH**

## **Independent Examiner's Report**

### **For the year ended 31 December 2024**

Independent examiners's report to the trustees of **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH.**

I report on the accounts of the charity for the year ended 31 December 2024 which is set out on pages 9 to 16.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity's trustees who are also directors of the company are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **EXAMINER'S STATEMENT**

In connection with my examination, I confirm that no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 22, Action House,  
53, Sandgate Street,  
London  
SE15 1LE

Date: 26th September 2025

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Statement of Financial Activities****for the year ended 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds December 2024 £	Total Funds December 2023 £
<b>INCOME &amp; ENDOWMENT FROM</b>					
Donations and legacies	3	301,925	4,750	<b>306,675</b>	264,216
Investment Income		3,181	-	<b>3,181</b>	2,332
<b>Total Income</b>		<b>305,106</b>	<b>4,750</b>	<b>309,856</b>	266,548
<b>Expenditure</b>					
<b>Cost of raising funds</b>					
Raising funds		56,580	4,750	<b>61,330</b>	52,208
<b>Charitable activities</b>					
General funds		198,781	-	<b>198,781</b>	162,595
<b>Total</b>		<b>255,360</b>	<b>4,750</b>	<b>260,110</b>	214,804
<b>NET INCOME / (EXPENDITURE)</b>		<b>49,746</b>	<b>-</b>	<b>49,746</b>	51,744
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>223,338</b>	<b>11,070</b>	<b>234,409</b>	182,665
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>273,084</b>	<b>11,070</b>	<b>284,154</b>	234,409

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

# REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

## Balance Sheet

as at 31 December 2024

	Notes	Unrestricted funds £	Restricted funds	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	29,633	-	29,633	30,125
<b>CURRENT ASSETS</b>					
Debtors	8	101,400		101,400	16,594
Cash at bank and in hand	9	176,048	11,070	187,118	241,689
		277,448	11,070	288,518	258,283
<b>CREDITORS</b>					
Amounts falling due within one year	10	(33,997)	-	(33,997)	(53,999)
<b>Net current assets</b>		243,451	11,070	254,521	204,284
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		273,084	11,070	284,154	234,409
<b>NETS ASSETS</b>		273,084	11,070	284,154	234,409
<b>FUNDS</b>					
Unrestricted funds	11			273,084	223,339
Restricted funds				11,070	11,070
				284,154	234,409

For the year ending 31 December 2023 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees

on 26th September 2025 and were signed on its behalf by:

.....  
Mr Oluwale Oguntoyinbo -Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Statement of Cash Flows**

**for the year ended 31 December 2024**

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	Notes	2024	2023
<b>Cash generated from operating activities:</b>			
Net Cash provided by (used in) operating activities	1	(46,483)	66,921
<b>Cash flows from investing activities:</b>			
Interest from investments		3,110	2,823
Purchase of tangible fixed assets		(11,197)	(16,822)
<b>Net Increase/(decrease) in cash in the year</b>		<b><u>(54,571)</u></b>	<b><u>52,922</u></b>
Cash in bank and in hand less overdrafts at the beginning of the year		241,689	188,767
Total Cash in bank and in hand less overdrafts at the end of the year		<b><u>187,118</u></b>	<b><u>241,689</u></b>

Notes

**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

NET Income per Statement of Financial activities		49,746	51,744
Adjustmenst for:			
Depreciation Charges		11,689	9,449
Deduct Interest from invetsments		(3,110)	(2,823)
Increase (Decrease) in Creditors		(20,002)	7,159
Decrease (Increase) in Debtors		(84,806)	1,392
<b>Net Cash provided by (use in) operating activities</b>		<b><u>(46,483)</u></b>	<b><u>66,921</u></b>

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Notes to the financial statements**

**for the year ended 31 December 2024**

#### **2. ACCOUNTING POLICIES**

##### ***a) Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### ***b) Reconciliation with previous Generally Accepted Accounting Practice***

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

##### ***c) Preparation of the accounts on a going concern basis***

There are no material uncertainties related to events or conditions that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the directors.

##### ***Income***

All incoming resources are mostly in financial form which the charity is entitled to and can be quantified with reasonable accuracy. Collections are recognised when received by or on behalf of the church. Planned giving received under Gift Aid is recognised only when received .

Income tax recoverable concerning donations received under Gift Aid or deeds of covenants is recognised at the time of the donation.

##### ***Fund accounting***

General funding is unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Restricted fund is fund which is to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the charged financial statement.

##### ***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### ***Allocation of support costs***

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

##### ***Taxation***

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Notes to the financial statements**

**for the year ended 31 December 2024**

#### ***f) Tangible fixed assets and depreciation.***

Fixed assets are capitalised at cost. Depreciation is provided at rates to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

#### ***Asset category annual rate***

Land and Building	2% straight line
Premises	20% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line
Office Equipment	20% straight line

#### ***g) Going concern basis of accounting***

The ongoing global Covid-19 pandemic impact on the charity's strategy for service deliver. The Trustees have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted, general reserves of £273,084. The Trustees consider that the charity has sufficient unrestricted reserves and cash flow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The Trustees are closely monitoring the impact of the Covid-19 pandemic on the level of its funding available for future years following the crisis and have put in measures to protect the charity.

#### ***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### ***Leasing and hire purchase commitments***

There were no leases and Hire Purchases during the year under review.

#### ***Legal status of the Trust***

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### ***Financial Performance of the charity***

<b><i>Operating profit</i></b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<b>11,690</b>	9,129
<b>3. Investment income</b>		
Deposit account interest received	<b>3,181</b>	2,332

#### **4. Comparative for the Statement Of Financial Activites**

##### ***Income and Endowments from***

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Donations and legacies	264,216	-	264,216
Investment income	2,332	-	2,332
<b>Total</b>	<b>266,548</b>	<b>-</b>	<b>266,548</b>
<b>Expenditure on</b>			
Raising funds	52,208	-	52,208
<b>Charitable activities</b>			
General funds	162,595	-	162,595
<b>Total</b>	<b>214,804</b>	<b>-</b>	<b>214,804</b>
<b>Net Income / (Expenditure)</b>	<b>51,744</b>	<b>-</b>	<b>51,744</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward	171,595	11,070	182,665
Total funds carried forward	223,339	11,070	234,409

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Notes to the financial statements****for the year ended 31 December 2024****5. Trustees remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

**Trustees' Expenses**

There were no trustees' expenses paid for the year 31 December 2024.

**6. Staff costs**

	2024	2023
	£	£
Wages and Salaries	<b>55,095</b>	33,198
The average number of employees	1	1
No employees earned between £60,000 during the year (2023: 2024)		

**7. Tangible fixed assets**

	Premises	Fixtures & Fittings	Computer Equipment	Motor Vehicle	Plant & machinery	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 01 January 2024	118,600	7,437	3,969	36,733	61,185	<b>227,924</b>
Disposals	-	-	-	-	-	-
Additions	-	1,100	-	-	10,097	<b>11,197</b>
At 31 December 2024	<b>118,600</b>	<b>8,537</b>	<b>3,969</b>	<b>36,733</b>	<b>71,283</b>	<b>239,121</b>
<b>Depreciation</b>						
At 01 January 2024	118,600	7,437	2,321	11,905	57,537	<b>197,800</b>
Charge for the year	-	220	570	7,347	3,552	<b>11,689</b>
Disposal	-	-	-	-	-	-
At 31 December 2024	<b>118,600</b>	<b>7,657</b>	<b>2,891</b>	<b>19,252</b>	<b>61,089</b>	<b>209,489</b>
<b>Net book value</b>						
At 31 December 2024	<b>-</b>	<b>880</b>	<b>1,078</b>	<b>17,481</b>	<b>10,194</b>	<b>29,633</b>
At 31 December 2023	<b>-</b>	<b>-</b>	<b>1,648</b>	<b>24,828</b>	<b>3,649</b>	<b>30,125</b>

**8. Debtors: amount falling due within one year**

	2024	2023
	£	£
Loan to staff and sister parish	-	603
Debtor - other	<b>101,400</b>	6,290
Net Wages	-	2,205
Prepayments	-	-
Credit Card (Tithe and Offering)	-	7,496
	<b>101,400</b>	<b>16,594</b>

**9. Cash balance**

Bank Current Account (NATWEST Current)	<b>31,329</b>	16,376
Bank Current Account (NATWEST Current Others)	<b>17,536</b>	9,662
Bank Deposit Account (NATWEST Bonus Saver)	<b>138,247</b>	208,559
Cash in Hand	<b>6</b>	7,093
	<b>187,118</b>	<b>241,689</b>

**10. Creditors: amounts falling due within one year**

Creditors	<b>2,196</b>	3,040
Accrued Expenses	<b>27,573</b>	50,960
Net Wages	<b>4,228</b>	-
	<b>33,997</b>	<b>53,999</b>

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Notes to the financial statements****for the year ended 31 December 2024****11. Movement in funds**

	At 01/01/23 £	Net Movement in Funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
Charitable	223,338	49,746	273,084
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	234,409	49,746	284,154

Net movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	305,106	(255,360)	49,746
<b>Restricted funds</b>			
Restricted fund	4,750	(4,750)	-
<b>Total funds</b>	309,856	(260,110)	49,746

Comparative for movement in funds

**12. Movement in funds**

	At 01/01/23 £	Net Movement in Funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
Charitable	171,595	51,744	223,339
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	182,665	51,744	234,409

Net movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Charitable Fund	266,548	(214,804)	51,744
<b>Restricted funds</b>			
Charitable fund	-	-	-
<b>Total funds</b>	266,548	(214,804)	51,744

**13. A current year 12 months and prior year 12 months combined position is as follows:**

	At 01/01/23 £	Net Movement in Funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
Charitable	171,595	101,490	273,085
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	182,665	101,490	284,155

**Related party disclosures**

There were no related party transactions for the year ended 31 December 2024.

**14. Contingent liabilities**

There was no contingent liabilities reported at balance sheet date nor was there an indication that there was any legal claim against the charity or its trustees.

**REDEEMED CHRISTIAN CHURCH OF GOD (VICTORIOUS FAMILY PARISH)****Detailed Statement of Financial Activities****For the year ended 31 December 2024**

	December	December
	2024	2023
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Tithes & offerings	255,234	204,893
Thanksgiving	5,575	7,235
Gift aid claimed	24,359	38,635
Sundry donations	21,407	13,353
Building fund	100	100
Surplus on Disposal of Assets	-	-
	<b>306,675</b>	<b>264,216</b>
<b>Investment Income</b>		
Deposit account interest	3,181	2,332
<b>Total incoming resource</b>	<b>309,856</b>	<b>266,548</b>
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating voluntary income</b>		
World Evangelical Mission	51,022	40,016
Central office charges	3,077	900
Donation to FOL	1,200	1,200
Donations - Other RCCG Parishes	6,031	10,092
	<b>61,330</b>	<b>52,208</b>
<b>Charitable activities</b>		
Purchase of tapes and books	357	2,155
Honorarium	7,650	7,510
Children's service expenses	330	-
Elders Expenses	1,071	-
Conferences, conventions and retreat	5,266	6,290
Outreach	13,239	13,405
Welfare support	8,027	8,218
Hospitality	12,589	-
Audio visual expenses	-	-
Publicity	938	938
Legal and professional fees	5,663	3,033
Audit and accountancy fees	2,000	2,000
Professional Fees, Licences & Permits	1,945	2,076
	<b>59,073</b>	<b>45,623</b>

**The notes do not form part of these financial statements**

**REDEEMED CHRISTIAN CHURCH OF GOD (VICTORIOUS FAMILY PARISH)**

**Detailed Statement of Financial Activities**

**For the year ended 31 December 2024**

	December	December
	2024	2023
	£	£
<b>Support Costs</b>		
<b>Management</b>		
Wages	55,095	33,198
Volunteer Expense	320	200
Rent and rates	14,250	12,750
Utilities	4,535	3,917
Telephone	1,485	1,600
Printing, postage & stationery	3,748	2,592
Insurance	3,698	4,470
Transportation	10,637	8,593
Repairs & renewals & Equipment Hire	4,235	12,902
Premises Expenses	15,851	14,679
General expenses	11,057	9,797
Depreciation Vehicle	7,347	7,347
Depreciation of office equipment	570	570
Depreciation of church equipment	3,552	1,532
Depreciation of church premises	220	-
	<b>136,598</b>	<b>114,148</b>
<b>Finance</b>		
Bank charges	3,110	2,823
Loan interest	-	-
	<b>3,110</b>	<b>2,823</b>
<b>Total resources expended</b>	<b>260,110</b>	<b>214,804</b>
<b>Net income</b>	<b>49,746</b>	<b>51,744</b>

**The notes do not form part of these financial statements**

**REDEEMED CHRISTIAN CHUCH OF GOD VICTORIOUS FAMILY PARISH**

England & Wales - Charity number 1151893

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# Accounts

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**Company Registration number  
08488900 (England & Wales)**

**Charity Registration number  
1151893**

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 December 2023  
Redeemed Christian Church of God  
Victorious Family Parish**

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

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Legal and Administrative information	<b>3</b>
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Detailed statement of Financial Activities. (Do not form part of notes to Financial statement).	<b>17 &amp; 18</b>

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Legal and administrative information**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charitable company is constituted under a Memorandum of Association dated 15th April 2013 and is a registered charity with charity number 1151893.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Company number**

08488900

##### **Charity number**

1151893

##### **Principal location**

Rehoboth House  
2 Bootham Close  
Rochester  
Kent  
ME2 2PG

##### **Trustees**

Mr. Oluwale Oguntinyinbo  
Mrs Olajumoke Dokun  
Kade Monde  
Mr Francis Jatto  
Mr Sheriff Eletu

##### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 21, Action House  
53 Sandgate Street,  
London  
SE15 1LE

##### **Bankers**

NatWest Bank Plc  
56 High Street  
Strood  
Rochester  
Kent  
ME2 4AG

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2023**

The board of trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and financial statements of Redeemed Christian Church of God (Victorious Family Parish) (the charitable company or RCCG VFP) for the year ended 31 December 2023. The board of trustees confirm that the annual report and financial statements of the charitable company comply with the provision and requirements of the Companies' Act 2006, Charities Act 2011, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, and other current statutory requirement.

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The charitable company is constituted under a Memorandum of Association dated 15th April 2012 and is a registered charity with charity number 1151893

##### **BOARD OF TRUSTEES' RESPONSIBILITIES STATEMENT**

The board of trustees (who are also directors of Redeemed Christian Church of God (Victorious Family Parish) for the purposes of company law) are responsible for preparing the board of trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the board of trustees to prepare financial statements for each financial year. Under company law, the board of trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the board of trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES**

The management of the charitable company is the responsibility of the board of trustees who are elected and co-opted under the terms of the Articles of Association.

##### **AIMS AND PURPOSES**

The Redeemed Christian Church of God Victorious Family Parish is a Christian church which seeks to fulfil our purpose and calling as followers of Jesus Christ. Our main objective is to promote the gospel of our Lord Jesus Christ according to the doctrines and practices of the Redeemed Christian church of God and the alleviation of poverty. This we do in many ways as outlined in the report below. It is our belief that as we witness the love and blessings of God in our Christian community, we in turn are able to extend this to the larger society and draw others unto Jesus.

##### **Objectives of the charity, principal activities and organisation of our work**

The main objectives of the charity are:

1. The furtherance of Christianity and the Christian education.
2. Provision of a suitable atmosphere where Christian principles can be taught and developed within our community
3. Establishment of a church open to all nations and nationalities where the practical Christian principles will be taught and experienced.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2023**

It has been some years now since the Covid-19 pandemic ended, the impact and changes have been far reaching and enduring. Through it all, the church has continued to evolve and find ways to adapt to the new reality of a post – pandemic era. We are so grateful to God that the church has continued to march forward on all fronts to the glory of God. Here are some of the highlights of the year under review

Our mid-week meetings as well as our Sunday celebration gatherings continue to be conducted as a hybrid service across various social media platforms. The congregation continues to grow to the glory of God and to accommodate the numbers to provide the best service to the members, a second service commenced on the 21st of May 2023. An extra 100 chairs were purchased to provide more seating capacity in the building in the cause of the year, this is a testament to the great work God is doing. To further enhance the work of the church as we serve our community, a second church bus was acquired to help with the transportation needs of the church within the community. In addition to this, a church bus was purchased for our new church plant in Newcastle to enhance their operations in their community within Dunston, Gateshead.

#### **Developments, Activities and Achievements in the year from January 2023 - December 2023**

The Love Your Neighbour scheme of the church continues to go from strength to strength, active efforts to generate funds continues, a grant was received to help fund the operations. Through this scheme, families that are at risk of food poverty because they come from homes of limited income are supported in our community. This scheme is the vehicle to fulfil one of our objectives as a charity which is to alleviate poverty. Food parcels and some limited grants were made to support suitable candidates.

During the year, baptism classes were held for candidates who enrolled from the community, we have taken advantage of technology to conduct these classes over zoom. We are grateful for the first batch of candidates that completed the course

The church has continued to develop strategic partnerships with like-minded organisations and churches to pursue her aims and objectives. She continues to serve as a watch tower church interceding in prayers for local, regional as well as national issues facing our country. This financial year has also seen the church continue her support for other local charitable organisations through regular donations and support in every way possible.

#### **Church Joint Mission Partnerships - Online**

Saints Alive interdenominational evening of joint worship of churches across Medway Towns on 31st October featured a live service at the iconic Rochester Cathedral, it was great to be able to meet up with other believers in joint worship on a night dedicated to the celebration of Halloween.

Joint interdenominational prayers by churches in Medway Towns for missions across Medway on 23rd November

Christmas Connect joint carol service by churches across Medway on the 10th of December at the KICC Prayer city, Buckmore. Park. The guest speaker was Nicky Gumbel of Holy Trinity Brompton who is a key facilitator of the 'Alpha Course' project. and it was great to see believers from across the body join in worship. This was a hybrid service featuring across various social media platforms. As part of our drive to be a blessing to all members of the public under our public benefit agenda, the year saw the church partner with 'Compassion organisation' to sponsor children and take them out of poverty.

We have continued our ongoing support for the following charities: Christ the Redeemer (Bible) College (CRC), African Missions, with whom the charity actively encourages groups and members in the church to similarly sponsor children as a way of taking them out of the poverty line in various parts of the world irrespective of creed, gender, colour or religion.

#### **Special Programmes the Church Held**

This year, the church turned 19, to celebrate Gods faithfulness, we held a special two – day event featuring a thanksgiving concert on the 13th of May and a Special service on the 14th. It was a time to appreciate God and the congregation for the commitment to work over the past 19 years, to God be the glory.

As part of our drive for community impact, a community BBQ held on the third Sunday in August to provide an atmosphere to bring the community together irrespective of race, religion, orientation in an afternoon of fun, fellowship and feasting together for all ages held following a risk assessment.

During this financial year, the operational base for the regular in -person meetings of the Church when allowed has remained the Dock Road Chatham and we have continued to develop the premises to make it available for the community. To keep the connectivity and interactivity of the services, we moved on to the Zoom platform simultaneously broadcasting to our Facebook page.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2023**

We have continued to work closely with other Christian organisations within Medway and are fully affiliated to Churches Together In Medway (CITM) an umbrella organisation for all Christian groups within the Medway towns focused on bringing the Christian faith alive in our communities

The church continues to support fully National and international commitments of the RCCG Worldwide and U.K. Executive leadership in line with our agreement of common purpose.

The Church charity in line with our agreement of common purpose signed with the leadership of the Redeemed Christian Church of God UK was able to make regular monthly contributions to the World Evangelisation Mission Fund (WEM) Similarly, the church donated where we could to the appeal funds of fellow churches in line with our charitable status and desire to also give a helping hand to others even as we receive help ourselves. We also joined the RCCG churches in the UK to participate fully in Online National programmes and events such as the UK version of the Holy Ghost services called Festival of Life (FOL), Bible College weekend, Annual Sunday school Conference, Elders' weekend, and many others.

#### **Future Developments**

The charity aims to work hard in the new year to fully recover from the impacts of the pandemic and the increasing cost of living in all areas of her work strengthening and consolidating on improvements and innovations made in service delivery. We look to continue to extend its activities to all age groups within the immediate community in line with our vision of being a church for all nations and nationalities where everyone is welcome to fully enjoy the love of Christ. As an organisation, it is our vision that we will fully develop the media resources at the permanent venue to be able to do more to serve our community better even as we pursue the possibility of serving through community-based projects such as food bank provision, advice centre subject to the availability of funds and volunteers.

#### **Public Benefit Statement**

In determining how best to pursue the charity's objects the trustees have had regards to the Charity Commission's guidance on public benefit and are involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus.

### **FINANCIAL REVIEW**

#### **Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st December 2023.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the church should be six months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. Consequently, the basis at which the charity's going concern is reviewed is considered appropriate and there are no material uncertainties.

#### **Liquidity**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to approximately four months unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and emergency expenditure that might arise from time to time. The unrestricted funds are maintained at this level as a result of significant reserves entrusted to the RCCG 'Victorious Family Parish'.

#### **Risk Management**

The trustees actively review the major risks which the charitable company faces on a regular basis and ensure measures and policies are put in place to safeguard charity funds and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the charity and ministry.

The Church liability insurance is reviewed on a regular basis.

The cash handling procedures set up a few years ago is felt to be adequate in collecting, recording and banking voluntary income.

Cheques are signed by at least two signatories in accordance to the mandate at any one time.

Any potential hazards or issues which come to the attention of the leadership team of the RCCG Victorious Family Parish' 'are dealt with immediately.

An up to date Child protection policy to safeguard all children who attend our meetings is in place.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2023**

##### **Reserves Policy**

The commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserves policy and have turned its entire free unrestricted fund into an emergency fund to enable the charitable company meet its obligation in event of a shortfall in income or sudden upturn in expenditure.

The charity has enough in its reserve to cover one year's operating expenditure. The charity is accumulating its reserve in order to provide for any future capital expenditure as the charity plans to fully refurbish its own place of worship in the future months ahead. The charity principal funding sources continues to be individuals who attend services and make contributions in form of freewill offerings, tithes and other donations. The charity also obtain funds through aggressive fund raising for the new project at hand.

Furthermore, the trustees meet quarterly to review the reserve level. If the value of the reserve falls below a level unacceptable to the trustees, the appropriate action will be taken immediately to rectify the situation.

##### **MEMBERS' LIABILITY**

The board of trustees of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The board of trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

**Mr Oluwale Oguntoyinbo**

Approved by the Trustees on  
28th September 2024

# **REDEEMED CHRISTIAN CHURCH OF VICTORIOUS FAMILY PARISH**

## **Independent Examiner's Report**

### **For the year ended 31 December 2023**

Independent examiners's report to the trustees of **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH.**

I report on the accounts of the charity for the year ended 31 December 2023 which is set out on pages 9 to 16.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity's trustees who are also directors of the company are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **EXAMINER'S STATEMENT**

In connection with my examination, I confirm that no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 21, Action House,  
53, Sandgate Street,  
London  
SE15 1LE

Date: 28th September 2024

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Statement of Financial Activities****for the year ended 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds December 2023 £	Total Funds December 2022 £
<b>INCOME &amp; ENDOWMENT FROM</b>					
Donations and legacies	3	259,466	4,750	<b>264,216</b>	197,979
Investment Income		2,332	-	<b>2,332</b>	361
<b>Total Income</b>		<b>261,798</b>	<b>4,750</b>	<b>266,548</b>	<b>198,340</b>
<b>Expenditure</b>					
<b>Cost of raising funds</b>					
Raising funds		47,458	4,750	<b>52,208</b>	22,940
<b>Charitable activities</b>					
General funds		162,595	-	<b>162,595</b>	133,552
<b>Total</b>		<b>210,053</b>	<b>4,750</b>	<b>214,804</b>	<b>156,492</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>51,744</b>	<b>-</b>	<b>51,744</b>	<b>41,848</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		171,594	11,070	<b>182,665</b>	140,818
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>223,339</b>	<b>11,070</b>	<b>234,409</b>	<b>182,665</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

# REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

## Balance Sheet

as at 31 December 2023

	Notes	Unrestricted funds £	Restricted funds	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	30,125	-	30,125	22,753
<b>CURRENT ASSETS</b>					
Debtors	8	16,594		16,594	17,986
Cash at bank and in hand	9	230,619	11,070	241,689	188,767
		247,213	11,070	258,283	206,753
<b>CREDITORS</b>					
Amounts falling due within one year	10	(53,999)	-	(53,999)	(46,841)
<b>Net current assets</b>		193,214	11,070	204,284	159,913
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		223,339	11,070	234,409	182,665
<b>NETS ASSETS</b>		223,339	11,070	234,409	182,665
<b>FUNDS</b>					
Unrestricted funds	11			223,339	171,595
Restricted funds				11,070	11,070
				234,409	182,665

For the year ending 31 December 2023 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees

on 28th September 2024 and were signed on its behalf by:

.....  
Mr Oluwale Oguntoyinbo -Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Statement of Cash Flows**

**for the year ended 31 December 2023**

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	Notes	2023	2022
<b>Cash generated from operating activities:</b>			
Net Cash provided by (used in) operating activities	1	66,921	42,530
<b>Cash flows from investing activities:</b>			
Interest from investments		2,823	1,854
Purchase of tangible fixed assets		(16,822) -	23,149
<b>Net Increase/(decrease) in cash in the year</b>		<b><u>52,922</u></b>	<b><u>21,235</u></b>
Cash in bank and in hand less overdrafts at the beginning of the year		188,767	167,532
Total Cash in bank and in hand less overdrafts at the end of the year		<b><u>241,689</u></b>	<b><u>188,767</u></b>

Notes

**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

NET Income per Statement of Financial activities	51,744	41,848
Adjustment for:		
Depreciation Charges	9,449	8,622
Deduct Interest from investments	(2,823) -	1,854
Increase (Decrease) in Creditors	7,159	964
Decrease (Increase) in Debtors	1,392 -	7,050
<b>Net Cash provided by (use in) operating activities</b>	<b><u>66,921</u></b>	<b><u>42,530</u></b>

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Notes to the financial statements**

**for the year ended 31 December 2023**

#### **2. ACCOUNTING POLICIES**

##### ***a) Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### ***b) Reconciliation with previous Generally Accepted Accounting Practice***

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

##### ***c) Preparation of the accounts on a going concern basis***

There are no material uncertainties related to events or conditions that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the directors.

##### ***Income***

All incoming resources are mostly in financial form which the charity is entitled to and can be quantified with reasonable accuracy. Collections are recognised when received by or on behalf of the church. Planned giving received under Gift Aid is recognised only when received.

Income tax recoverable concerning donations received under Gift Aid or deeds of covenants is recognised at the time of the donation.

##### ***Fund accounting***

General funding is unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Restricted fund is fund which is to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the charged financial statement.

##### ***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### ***Allocation of support costs***

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

##### ***Taxation***

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

##### ***f) Tangible fixed assets and depreciation.***

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Notes to the financial statements**

#### **for the year ended 31 December 2023**

Fixed assets are capitalised at cost. Depreciation is provided at rates to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

#### ***Asset category annual rate***

Land and Building	2% straight line
Premises	20% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line
Office Equipment	20% straight line

#### ***g) Going concern basis of accounting***

The ongoing global Covid-19 pandemic impact on the charity's strategy for service deliver. The Trustees have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted, general reserves of £89,241. The Trustees consider that the charity has sufficient unrestricted reserves and cash flow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The Trustees are closely monitoring the impact of the Covid-19 pandemic on the level of its funding available for future years following the crisis and have put in measures to protect the charity.

#### ***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### ***Leasing and hire purchase commitments***

There were no leases and Hire Purchases during the year under review.

#### ***Legal status of the Trust***

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### ***Financial Performance of the charity***

<b><i>Operating profit</i></b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<b>9,129</b>	8,622
<b>3. Investment income</b>		
Deposit account interest received	<b>2,332</b>	361

#### **4. Comparative for the Statement Of Financial Activites**

##### ***Income and Endowments from***

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Donations and legacies	197,979	-	197,979
Investment income	361	-	361
<b>Total</b>	<b>198,339</b>	<b>-</b>	<b>198,339</b>
<b>Expenditure on</b>			
Raising funds	22,940	-	22,940
<b>Charitable activities</b>			
General funds	133,552	-	133,552
<b>Total</b>	<b>156,492</b>	<b>-</b>	<b>156,492</b>
<b>Net Income / (Expenditure)</b>	<b>41,848</b>	<b>-</b>	<b>41,848</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward	129,748	11,070	140,818
Total funds carried forward	171,595	11,070	182,665

## REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

### Notes to the financial statements

#### for the year ended 31 December 2023

##### 5. Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023.

##### Trustees' Expenses

There were no trustees' expenses paid for the year 31 December 2023.

##### 6. Staff costs

	2023	2022
	£	£
Wages and Salaries	<b>33,198</b>	33,378
The average number of employees	1	1
No employees earned between £60,000 during the year (2022: 2023)		

##### 7. Tangible fixed assets

	Premises	Fixtures & Fittings	Computer Equipment	Motor Vehicle	Plant & machinery	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 01 January 2023	118,600	7,437	2,370	22,788	59,908	<b>211,103</b>
Disposals	-	-	-	-	-	-
Additions	-	-	1,599	13,945	1,278	<b>16,822</b>
At 31 December 2023	<b>118,600</b>	<b>7,437</b>	<b>3,969</b>	<b>36,733</b>	<b>61,186</b>	<b>227,925</b>
<b>Depreciation</b>						
At 01 January 2023	118,600	7,437	1,751	4,558	56,005	<b>188,351</b>
Charge for the year	-	-	570	7,347	1,532	<b>9,449</b>
Disposal	-	-	-	-	-	-
At 31 December 2023	<b>118,600</b>	<b>7,437</b>	<b>2,321</b>	<b>11,905</b>	<b>57,537</b>	<b>197,800</b>
<b>Net book value</b>						
At 31 December 2023	<b>-</b>	<b>0</b>	<b>1,648</b>	<b>24,828</b>	<b>3,649</b>	<b>30,125</b>
At 31 December 2022	<b>-</b>	<b>-</b>	<b>619</b>	<b>18,230</b>	<b>3,903</b>	<b>22,752</b>

##### 8. Debtors: amount falling due within one year

	2023	2022
	£	£
Loan to staff and sister parish	<b>603</b>	603
Debtor - other	<b>6,290</b>	5,750
Net Wages	<b>2,205</b>	3,187
Prepayments	-	-
Credit Card (Tithe and Offering)	<b>7,496</b>	8,446
	<b>16,594</b>	17,986

##### 9. Cash balance

Bank Current Account (NATWEST Current)	<b>16,376</b>	19,085
Bank Current Account (NATWEST Current Others)	<b>9,662</b>	-
Bank Deposit Account (NATWEST Bonus Saver)	<b>208,559</b>	162,653
Cash in Hand	<b>7,093</b>	7,029
	<b>241,689</b>	188,767

##### 10. Creditors: amounts falling due within one year

Creditors	<b>3,040</b>	3,301
Accrued Expenses	<b>50,960</b>	43,539
Bank Loan	-	-
	<b>53,999</b>	46,841

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Notes to the financial statements****for the year ended 31 December 2023****11. Movement in funds**

	At 01/01/22	Net Movement in Funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
Charitable	171,594	51,744	223,339
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<u>182,665</u>	<u>51,744</u>	<u>234,409</u>

Net movements in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	261,798	(210,053)	51,744
<b>Restricted funds</b>			
Restricted fund	4,750	(4,750)	-
<b>Total funds</b>	<u>266,548</u>	<u>(214,803)</u>	<u>51,744</u>

Comparative for movement in funds

**12. Movement in funds**

	At 01/01/21	Net Movement in Funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
Charitable	129,748	41,848	171,595
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<u>140,818</u>	<u>41,848</u>	<u>182,665</u>

Net movements in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Charitable Fund	198,340	(156,492)	41,848
<b>Restricted funds</b>			
Charitable fund	-	-	-
<b>Total funds</b>	<u>198,340</u>	<u>(156,492)</u>	<u>41,848</u>

**13. A current year 12 months and prior year 12 months combined position is as follows:**

	At 01/01/22	Net Movement in Funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
Charitable	129,748	93,592	223,339
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<u>140,818</u>	<u>93,592</u>	<u>234,409</u>

**Related party disclosures**

There were no related party transactions for the year ended 31 December 2023.

**14. Contingent liabilities**

There was no contingent liabilities reported at balance sheet date nor was there an indication that there was any legal claim against the charity or its trustees.

**REDEEMED CHRISTIAN CHURCH OF GOD (VICTORIOUS FAMILY PARISH)****Detailed Statement of Financial Activities****For the year ended 31 December 2023**

<b>INCOMING RESOURCES</b>	<b>December</b>	<b>December</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Voluntary income</b>		
Tithes & offerings	<b>204,893</b>	151,820
Thanksgiving	<b>7,235</b>	5,237
Gift aid claimed	<b>38,635</b>	36,483
Sundry donations	<b>13,353</b>	3,408
Building fund	<b>100</b>	230
Surplus on Disposal of Assets	<b>-</b>	800
	<b>264,216</b>	197,979
<b>Investment Income</b>		
Deposit account interest	<b>2,332</b>	361
<b>Total incoming resource</b>	<b>266,548</b>	198,339
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating voluntary income</b>		
World Evangelical Mission	<b>40,016</b>	14,094
Central office charges	<b>900</b>	900
Donation to FOL	<b>1,200</b>	1,200
Donations - Other RCCG Parishes	<b>10,092</b>	6,746
	<b>52,208</b>	22,940
<b>Charitable activities</b>		
Purchase of tapes and books	<b>2,155</b>	829
Honorarium	<b>7,510</b>	5,346
Children's service expenses	<b>-</b>	321
Conferences, conventions and retreat	<b>6,290</b>	9,303
Outreach	<b>13,405</b>	6,356
Welfare support	<b>8,218</b>	2,527
Hospitality	<b>-</b>	-
Audio visual expenses	<b>-</b>	971
Publicity	<b>938</b>	900
Legal and professional fees	<b>3,033</b>	1,089
Audit and accountancy fees	<b>2,000</b>	1,500
Professional Fees, Licences & Permits	<b>2,076</b>	1,524
	<b>45,623</b>	30,664

**The notes do not form part of these financial statements**

## Detailed Statement of Financial Activities

For the year ended 31 December 2023

### **Support Costs**

#### **Management**

Wages	33,198	33,378
Volunteer Expense	200	1,440
Rent and rates	12,750	12,000
Utilities	3,917	9,515
Telephone	1,600	1,113
Printing, postage & stationery	2,592	1,662
Insurance	4,470	1,966
Transportation	8,593	5,774
Repairs & renewals & Equipment Hire	12,902	4,767
Premises Expenses	14,679	10,624
General expenses	9,797	10,173
Depreciation Vehicle	7,347	4,558
Depreciation of office equipment	570	251
Depreciation of church equipment	1,532	3,813
Depreciation of church premises	-	-
	<u>114,148</u>	<u>101,034</u>

#### **Finance**

Bank charges	2,823	1,854
Loan interest	-	-
	<u>2,823</u>	<u>1,854</u>

#### **Total resources expended**

	<u>214,804</u>	<u>156,492</u>
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#### **Net income**

	<u>51,744</u>	<u>51,577</u>
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**The notes do not form part of these financial statements**

**REDEEMED CHRISTIAN CHUCH OF GOD VICTORIOUS FAMILY PARISH**

England & Wales - Charity number 1151893

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# Accounts

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**Company Registration number  
08488900 (England & Wales)**

**Charity Registration number  
1151893**

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 December 2022  
Redeemed Christian Church of God  
Victorious Family Parish**

# **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

## **Contents of the Financial Statements for the Year Ended 31 December 2022**

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## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Legal and administrative information**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charitable company is constituted under a Memorandum of Association dated 15th April 2013 and is a registered charity with charity number 1151893.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Company number**

08488900

##### **Charity number**

1151893

##### **Principal location**

Rehoboth House  
2 Bootham Close  
Rochester  
Kent  
ME2 2PG

##### **Trustees**

Mr. Oluwale Oguntinyinbo  
Mrs Olajumoke Dokun  
Mrs Kemi Omisore - resigned 05/09/2020  
Kade Monde - appointed 13/03/2021  
Mr Francis Jatto - appointed 13/03/2021  
Mr Sheriff Eletu - appointed 13/03/2021

##### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 21, Action House  
53 Sandgate Street,  
London  
SE15 1LE

##### **Bankers**

NatWest Bank Plc  
56 High Street  
Strood  
Rochester  
Kent  
ME2 4AG

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2022**

The board of trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and financial statements of Redeemed Christian Church of God (Victorious Family Parish) (the charitable company or RCCG VFP) for the year ended 31 December 2022. The board of trustees confirm that the annual report and financial statements of the charitable company comply with the provision and requirements of the Companies' Act 2006, Charities Act 2011, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, and other current statutory requirement.

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The charitable company is constituted under a Memorandum of Association dated 15th April 2012 and is a registered charity with charity number 1151893

##### **BOARD OF TRUSTEES' RESPONSIBILITIES STATEMENT**

The board of trustees (who are also directors of Redeemed Christian Church of God (Victorious Family Parish) for the purposes of company law) are responsible for preparing the board of trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the board of trustees to prepare financial statements for each financial year. Under company law, the board of trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the board of trustees are required to :

- select suitable accounting policies and then apply them consistently;  
Year Ended 31 December 2022
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES**

The management of the charitable company is the responsibility of the board of trustees who are elected and co-opted under the terms of the Articles of Association.

##### **AIMS AND PURPOSES**

The Redeemed Christian Church of God Victorious Family Parish is a Christian church which seeks to fulfil our purpose and calling as followers of Jesus Christ. Our main objective is to promote the gospel of our Lord Jesus Christ according to the doctrines and practices of the Redeemed Christian church of God and the alleviation of poverty. This we do in many ways as outlined in the report below. It is our belief that as we witness the love and blessings of God in our Christian community, we in turn are able to extend this to the larger society and draw others unto Jesus.

##### **Objectives of the charity, principal activities and organisation of our work**

The main objectives of the charity are:

1. The furtherance of Christianity and the Christian education.
2. Provision of a suitable atmosphere where Christian principles can be taught and developed within our community
3. Establishment of a church open to all nations and nationalities where the practical Christian principles will be taught and experienced.

Following on from the Covid-19 pandemic and the massive changes it has brought across the society at large, the charity has continued to find ways to adapt and customise our services to meet the greatest need in line with our objectives. During this year under review, we have had to continue to sustain the 'Love your neighbour scheme' modifying it to suit the situation in our immediate and extended community. In addition to the fall out of the post Covid-19 era, we as an organisation has had to deal with the additional pressures created by the ongoing war between the nations of Russia and Ukraine that has precipitated an ever-spiralling cost in all things. The effect of this has been an increased influx of students who have come into the neighbouring universities for their various courses from abroad as the world grapples with challenges in governance and economies globally. As a church charity, we are glad that they have found a 'family' in us as a church.

## REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

### Report of the Trustees

#### for the year ended 31st December 2022

In line with the need to be more efficient and to deliver our programmes in the most cost-effective manner, our various services provided during the week have continued largely online. It has the benefit of being an available catch-up services on the various social media platforms. our focus in all the meetings remains seeing how we can develop, nurture, and encourage members of our community to be the best they can be, maximising every opportunity they have available to them. The purpose was to then deploy them to go out into the wider community to be a blessing.

#### **Developments, Activities and Achievements in the year from January 2022 - December 2022**

##### **Covid-19 Changed Everything**

In the year 2022, a new challenge which is the astronomical cost of energy and the knock-on effect on the cost of all other things was an additional pressure the charity had to deal with. The children church continues to go from strength to strength and more children and volunteers have been added this year.

We recognised that there were quite several families across our communities who came from abroad to study and settle here in the UK and they had intense needs covering a wide range of requirements. This meant that a lot more grants to support individuals and families had to be made. In seeking to make the access to the church services on Sundays very accessible to many families who are on very low income, the charity acquired a 12-seater bus to ease transportation pressures. Regular support for families in and around our community continues in terms of regular distribution of an average of 30 emergency food parcels monthly to those at risk of food poverty. This continues till date as part of our support during the pandemic season and beyond.

The church has continued to develop strategic partnerships with like-minded organisations and churches to pursue her aims and objectives. She continues to serve as a watch tower church interceding in prayers for local, regional as well as national issues facing our country. This financial year has also seen the church continue her support for other local charitable organisations through regular donations and support in every way possible.

##### **Church Joint Mission Partnerships - Online**

Saints Alive interdenominational evening of joint worship of churches across Medway Towns on 31st October featured a live service across in one of our sister church in Chatham, it was great to be able to meet up with other believers in joint worship hosted by our sister church; St Johns Chatham.

Joint interdenominational prayers by churches in Medway Towns for missions across Medway on 24th November anchored by the Medway House of Prayer (MHOP) of which we are active partners.

Christmas Connect joint carol service by churches across Medway on the 11th December at the KICC Prayer city, Buckmore. Park. The guest speaker was Mark Ritchie and it was great to see believers from across the body join together in worship. This was a hybrid service featuring across various social media platforms as well as in person.

As part of our drive to be a blessing to all members of the public under our public benefit agenda, the year saw the church partner with 'Compassion organisation' to sponsor children and take them out of poverty. We also participated in the Operation Christmas Child producing more that 104 gift boxes to be given to children around the world.

We have continued our ongoing support for the following charities: **Christ the Redeemer (Bible) College (CRC), African Missions, Compassion Charity** with whom the charity actively encourages groups and members in the church to similarly sponsor children as a way of taking them out of the poverty line in various parts of the world irrespective of creed, gender, colour or religion.

##### **Special Programmes the Church Held**

This year, the church turned 19 and this year we were able to hold a 2-day special concert and Thanksgiving service respectively to commemorate this.

As part of our drive for the return to normalcy by our community, a whole church visit to the beach was organised to help the mental well-being of many who had become isolated in their homes because of the Covid-19 restrictions in the previous years. This provided an opportunity for community cohesion on the last Sunday in August to bring the community together irrespective of race, religion, orientation in an afternoon of fun, fellowship and feasting together for all ages held following a risk assessment.

During this financial year, the operational base for the regular in -person celebration meetings on Sundays of the Church has remained the Dock Road Chatham and we have continued to keep the connectivity and interactivity of the services using the Zoom platform simultaneously broadcasting to our Facebook page.

We have continued to work closely with other Christian organisations within Medway and are fully affiliated to Churches Together In Medway (CITM) an umbrella organisation for all Christian groups within the Medway towns focused on bringing the Christian faith alive in our communities

The church continues to support fully National and international commitments of the RCCG Worldwide and U.K. Executive leadership in line with our agreement of common purpose.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2022**

The Church charity in line with our agreement of common purpose signed with the leadership of the Redeemed Christian Church of God UK was able to make regular monthly contributions to the World Evangelisation Mission Fund (WEM) Similarly, the church donated where we could to the appeal funds of fellow churches in line with our charitable status and desire to also give a helping hand to others even as we receive help ourselves. We also joined the RCCG churches in the UK to participate fully in Online National programmes and events such as the UK version of the Holy Ghost services called Festival of Life (FOL), Bible College weekend, Annual Sunday school Conference, Elders' weekend, and many others.

#### **Future Developments**

The charity aims to work hard in the new year to fully recover from the impacts of the pandemic and the increasing cost of living in all areas of her work strengthening and consolidating on improvements and innovations made in service delivery. We look to continue to extend its activities to all age groups within the immediate community in line with our vision of being a church for all nations and nationalities where everyone is welcome to fully enjoy the love of Christ. As an organisation, it is our vision that we will fully develop the media resources at the permanent venue to be able to do more to serve our community better even as we pursue the possibility of serving through community-based projects such as food bank provision, advice centre subject to the availability of funds and volunteers.

#### **Public Benefit Statement**

In determining how best to pursue the charity's objects the trustees have had regards to the Charity Commission's guidance on public benefit and are involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus.

### **FINANCIAL REVIEW**

#### **Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st December 2022.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the church should be six months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. Consequently, the basis at which the charity's going concern is reviewed is considered appropriate and there are no material uncertainties.

#### **Liquidity**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to approximately four months unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and emergency expenditure that might arise from time to time. The unrestricted funds are maintained at this level as a result of significant reserves entrusted to the RCCG 'Victorious Family Parish'.

#### **Risk Management**

The trustees actively review the major risks which the charitable company faces on a regular basis and ensure measures and policies are put in place to safeguard charity funds and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the charity and ministry.

The Church liability insurance is reviewed on a regular basis.

The cash handling procedures set up a few years ago is felt to be adequate in collecting, recording and banking voluntary income.

Cheques are signed by at least two signatories in accordance to the mandate at any one time.

Any potential hazards or issues which come to the attention of the leadership team of the RCCG Victorious Family Parish' are dealt with immediately.

An up to date Child protection policy to safeguard all children who attend our meetings is in place.

#### **Reserves Policy**

The commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserves policy and have turned its entire free unrestricted fund into an emergency fund to enable the charitable company meet its obligation in event of a shortfall in income or sudden upturn in expenditure.

The charity has enough in its reserve to cover one year's operating expenditure. The charity is accumulating its reserve in order to provide for any future capital expenditure as the charity plans to fully refurbish its own place of worship in the future months ahead. The charity principal funding sources continues to be individuals who attend services and make contributions in form of freewill offerings, tithes and other donations. The charity also obtain funds through aggressive fund raising for the new project at hand.

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Report of the Trustees**

**for the year ended 31st December 2022**

Furthermore, the trustees meet quarterly to review the reserve level. If the value of the reserve falls below a level unacceptable to the trustees, the appropriate action will be taken immediately to rectify the situation.

**MEMBERS' LIABILITY**

The board of trustees of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The board of trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

**Mr Oluwale Oguntoyinbo**

Approved by the Trustees on

28th September 2023

## **REDEEMED CHRISTIAN CHURCH OF VICTORIOUS FAMILY PARISH**

### **Independent Examiner's Report**

#### **For the year ended 31 December 2022**

Independent examiners's report to the trustees of **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**.

I report on the accounts of the charity for the year ended 31 December 2022 which is set out on pages 9 to 16.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity's trustees who are also directors of the company are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **EXAMINER'S STATEMENT**

In connection with my examination, I confirm that no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 21, Action House,  
53, Sandgate Street,  
London  
SE15 1LE

Date: 28th September 2023

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Statement of Financial Activities****for the year ended 31 December 2022**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds December 2022 £	Total Funds December 2021 £
<b>INCOME &amp; ENDOWMENT FROM</b>					
Donations and legacies	3	193,229	4,750	<b>197,979</b>	179,283
Investment Income		361	-	<b>361</b>	11
<b>Total Income</b>		<b>193,590</b>	<b>4,750</b>	<b>198,340</b>	<b>179,294</b>
<b>Expenditure</b>					
<b>Cost of raising funds</b>					
Raising funds		18,190	4,750	<b>22,940</b>	26,620
<b>Charitable activities</b>					
General funds		133,552	-	<b>133,552</b>	101,096
<b>Total</b>		<b>151,742</b>	<b>4,750</b>	<b>156,492</b>	<b>127,717</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>41,848</b>	<b>-</b>	<b>41,848</b>	<b>51,577</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>129,747</b>	<b>11,070</b>	<b>140,818</b>	<b>89,241</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>171,595</b>	<b>11,070</b>	<b>182,665</b>	<b>140,818</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

## REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

### Balance Sheet as at 31 December 2022

	Notes	Unrestricted funds £	Restricted funds	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	22,753	-	22,753	8,225
<b>CURRENT ASSETS</b>					
Debtors	8	17,986		17,986	10,937
Cash at bank and in hand	9	177,697	11,070	188,767	167,532
		195,683	11,070	206,753	178,469
<b>CREDITORS</b>					
Amounts falling due within one year	10	(46,841)	-	(46,841)	(45,876)
<b>Net current assets</b>		148,843	11,070	159,913	132,593
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		171,595	11,070	182,665	140,818
<b>NETS ASSETS</b>		171,595	11,070	182,665	140,818
<b>FUNDS</b>					
Unrestricted funds	11			171,595	129,748
Restricted funds				11,070	11,070
				182,665	140,818

For the year ending 31 December 2022 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees

on 28th September 2023 and were signed on its behalf by:

.....  
Mr Oluwale Oguntoyinbo -Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Statement of Cash Flows****for the year ended 31 December 2022**

	Notes	2022	2021
<b>Cash generated from operating activities:</b>			
Net Cash provided by (used in) operating activities	1	42,530	80,046
<b>Cash flows from investing activities:</b>			
Interest from investments		1,854	246
Purchase of tangible fixed assets		(23,149)	(6,617)
<b>Net Increase/(decrease) in cash in the year</b>		<b><u>21,235</u></b>	<b><u>73,676</u></b>
Cash in bank and in hand less overdrafts at the beginning of the year		167,532	93,857
Total Cash in bank and in hand less overdrafts at the end of the year		<b><u>188,767</u></b>	<b><u>167,532</u></b>

Notes Year Ended 31 December 2022

**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

NET Income per Statement of Financial activities	41,848	51,577
Adjustment for:		
Depreciation Charges	8,622	4,445
Deduct Interest from investments	(1,854)	(246)
Increase (Decrease) in Creditors	964	21,903
Decrease (Increase) in Debtors	(7,050)	2,368
<b>Net Cash provided by (use in) operating activities</b>	<b><u>42,530</u></b>	<b><u>80,046</u></b>

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Notes to the financial statements**

**for the year ended 31 December 2022**

#### **2. ACCOUNTING POLICIES**

##### ***a) Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### ***b) Reconciliation with previous Generally Accepted Accounting Practice***

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

##### ***c) Preparation of the accounts on a going concern basis***

There are no material uncertainties related to events or conditions that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the directors.

##### ***Income***

All incoming resources are mostly in financial form which the charity is entitled to and can be quantified with reasonable accuracy. Collections are recognised when received by or on behalf of the church. Planned giving received under Gift Aid is recognised only when received.

Income tax recoverable concerning donations received under Gift Aid or deeds of covenants is recognised at the time of the donation.

##### ***Fund accounting***

General funding is unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Restricted fund is fund which is to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the charged financial statement.

##### ***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### ***Allocation of support costs***

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

##### ***Taxation***

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

##### ***f) Tangible fixed assets and depreciation.***

## REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

### Notes to the financial statements

for the year ended 31 December 2022

#### **Asset category annual rate**

Land and Building	2% straight line
Premises	20% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line
Office Equipment	20% straight line

#### **g) Going concern basis of accounting**

The ongoing global Covid-19 pandemic impacted on the charity's strategy for service delivery. The Trustees have considered the impact of this situation on the charity's current and future financial position. The charity holds unrestricted, general reserves of £140,818. The Trustees consider that the charity has sufficient unrestricted reserves and cash flow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The Trustees continue to closely monitor the impact of the Covid-19 pandemic on the level of its funding available for future years following the crisis and have put in measures to protect the charity.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Leasing and hire purchase commitments**

There were no leases and Hire Purchases during the year under review.

#### **Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### **Financial Performance of the charity**

<b>Operating profit</b>	<b>2022</b>	<b>2021</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<b>8,622</b>	4,445

#### **3. Investment income**

Deposit account interest received	<b>361</b>	11
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#### **4. Comparative for the Statement Of Financial Activites**

##### **Income and Endowments from**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
Donations and legacies	179,283	-	179,283
Investment income	11	-	11
<b>Total</b>	<b>179,294</b>	<b>-</b>	<b>179,294</b>
<b>Expenditure on</b>			
Raising funds	26,620	-	26,620
<b>Charitable activities</b>			
General funds	101,096	-	101,096
<b>Total</b>	<b>127,717</b>	<b>-</b>	<b>127,717</b>
<b>Net Income / (Expenditure)</b>	<b>51,577</b>	<b>-</b>	<b>51,577</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward	78,171	11,070	89,241
Total funds carried forward	<b>129,748</b>	<b>11,070</b>	<b>140,818</b>

#### **5. Trustees remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Notes to the financial statements****for the year ended 31 December 2022****Trustees' Expenses**

There were no trustees' expenses paid for the year 31 December 2021.

**6. Staff costs**

	2022	2021
	£	£
Wages and Salaries	<b>33,378</b>	33,378
The average number of employees	1	1
No employees earned between £60,000 during the year (2020: 2021)		

**7. Tangible fixed assets**

	Premises	Fixtures & Fittings	Computer Equipment	Motor Vehicle	Plant & machinery	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 01 January 2022	118,600	7,437	2,370	5,875	59,547	<b>193,829</b>
Disposals	-	-	-	5,875	-	<b>5,875</b>
Additions	-	-	-	22,788	361	<b>23,149</b>
At 31 December 2022	<b>118,600</b>	<b>7,437</b>	<b>2,370</b>	<b>22,788</b>	<b>59,908</b>	<b>211,103</b>
<b>Depreciation</b>						
At 01 January 2022	118,600	7,437	1,500	5,875	52,192	<b>185,604</b>
Charge for the year	-	-	251	4,558	3,813	<b>8,622</b>
Disposal	-	-	-	5,875	-	<b>5,875</b>
At 31 December 2022	<b>118,600</b>	<b>7,437</b>	<b>1,751</b>	<b>4,558</b>	<b>56,005</b>	<b>188,351</b>
<b>Net book value</b>						
At 31 December 2022	-	-	619	18,230	3,903	<b>22,753</b>
At 31 December 2021	-	-	870	-	7,355	<b>8,255</b>

**8. Debtors: amount falling due within one year**

	2022	2021
	£	£
Loan to staff and sister parish	<b>603</b>	200
Debtor - other	<b>5,750</b>	1,750
Net Wages	<b>3,187</b>	703
Prepayments	-	-
Credit Card (Tithe and Offering)	<b>8,446</b>	8,283
	<b>17,986</b>	10,937

**9. Cash balance**

Bank Current Account (NATWEST Current)	<b>19,085</b>	14,902
Bank Deposit Account (NATWEST Bonus Saver)	<b>162,653</b>	144,667
Cash in Hand	<b>7,029</b>	7,963
	<b>188,767</b>	167,532

**10. Creditors: amounts falling due within one year**

Creditors	<b>3,301</b>	2,337
Accrued Expenses	<b>43,539</b>	43,539
Bank Loan	-	-
	<b>46,841</b>	45,876

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Notes to the financial statements**

**for the year ended 31 December 2022**

**11. Movement in funds**

	At 01/01/22	Net Movement in Funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
Charitable	129,747	41,848	171,595
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<u>140,818</u>	<u>41,848</u>	<u>182,665</u>

Net movements in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	193,590	(151,742)	41,848
<b>Restricted funds</b>			
Restricted fund	4,750	(4,750)	-
<b>Total funds</b>	<u>198,340</u>	<u>(156,492)</u>	<u>41,848</u>

Comparative for movement in funds

**12. Movement in funds**

	At 01/01/21	Net Movement in Funds	At 31/12/21
	£	£	£
<b>Unrestricted funds</b>			
Charitable	78,171	51,577	129,748
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<u>89,241</u>	<u>51,577</u>	<u>140,818</u>

Net movements in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Charitable Fund	179,294	(127,717)	51,577
<b>Restricted funds</b>			
Charitable fund	-	-	-
<b>Total funds</b>	<u>179,294</u>	<u>(127,717)</u>	<u>51,577</u>

**13. A current year 12 months and prior year 12 months combined position is as follows:**

	At 01/01/21	Net Movement in Funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
Charitable	78,171	93,425	171,595
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<u>89,241</u>	<u>93,425</u>	<u>182,665</u>

**Related party disclosures**

There were no related party transactions for the year ended 31 December 2022.

**14. Contingent liabilities**

There was no contingent liabilities reported at balance sheet date nor was there an indication that there was any legal claim against the charity or its trustees.

**REDEEMED CHRISTIAN CHURCH OF GOD (VICTORIOUS FAMILY PARISH)**

**Detailed Statement of Financial Activities**

**For the year ended 31 December 2022**

**INCOMING RESOURCES**

	December	December
	2022	2021
	£	£
<b>Voluntary income</b>		
Tithes & offerings	151,820	129,539
Thanksgiving	5,237	4,652
Gift aid claimed	36,483	17,929
HMRC JRS Grant	-	16,022
Sundry donations	3,408	10,280
Building fund	230	860
Surplus on Disposal of Assets	800	-
	<u>197,979</u>	<u>179,283</u>
<b>Investment Income</b>		
Year Ended 31 December 2022	361	11
	<u>198,339</u>	<u>179,293</u>

**RESOURCES EXPENDED**

**Cost of generating voluntary income**

World Evangelical Mission	14,094	22,969
Central office charges	900	900
Donation to FOL	1,200	1,200
Donations - Other RCCG Parishes	6,746	1,551
	<u>22,940</u>	<u>26,620</u>

**Charitable activities**

Purchase of tapes and books	829	403
Honorarium	5,346	6,631
Children's service expenses	321	-
Conferences, conventions and retreat	9,303	216
Outreach	6,356	8,508
Welfare support	2,527	4,057
Hospitality	-	1,030
Audio visual expenses	971	300
Publicity	900	925
Legal and professional fees	1,089	-
Audit and accountancy fees	1,500	2,300
Professional Fees, Licences & Permits	1,524	1,620
	<u>30,664</u>	<u>25,991</u>

The notes do not form part of these financial statements

**Detailed Statement of Financial Activities****For the year ended 31 December 2022****Support Costs****Management**

Wages	33,378	33,378
Volunteer Expense	1,440	-
Rent and rates	12,000	12,000
Utilities	9,515	6,984
Telephone	1,113	811
Printing, postage & stationery	1,662	380
Insurance	1,966	620
Transportation	5,774	2,492
Repairs & renewals & Equipment Hire	4,767	7,672
Premises Expenses	10,624	2,712
General expenses	10,173	3,367
Depreciation Vehicle	4,558	-
Depreciation of office equipment	251	251
Depreciation of church equipment	3,813	4,194
Depreciation of church premises	-	-
	<u>101,034</u>	<u>74,860</u>

**Finance**

Bank charges	1,854	246
Loan interest	-	-
	<u>1,854</u>	<u>246</u>

**Total resources expended**156,492      127,717**Net income**41,848      51,577

**The notes do not form part of these financial statements**

**REDEEMED CHRISTIAN CHUCH OF GOD VICTORIOUS FAMILY PARISH**

England & Wales - Charity number 1151893

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# Accounts

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**Company Registration number  
08488900 (England & Wales)**

**Charity Registration number  
1151893**

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 December 2021  
Redeemed Christian Church of God  
Victorious Family Parish**

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

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## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Legal and administrative information**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charitable company is constituted under a Memorandum of Association dated 15th April 2013 and is a registered charity with charity number 1151893.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Company number**

08488900

##### **Charity number**

1151893

##### **Principal location**

Rehoboth House  
2 Bootham Close  
Rochester  
Kent  
ME2 2PG

##### **Trustees**

Mr. Oluwale Oguntoyinbo  
Mrs Olajumoke Dokun  
Kade Monde - appointed 13/03/2021  
Mr Francis Jatto - appointed 13/03/2021  
Mr Sheriff Eletu - appointed 13/03/2021

##### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 22, Action House  
53 Sandgate Street,  
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##### **Bankers**

NatWest Bank Plc  
56 High Street  
Strood  
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ME2 4AG

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2021**

The board of trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and financial statements of Redeemed Christian Church of God (Victorious Family Parish) (the charitable company or RCCG VFP) for the year ended 31 December 2021. The board of trustees confirm that the annual report and financial statements of the charitable company comply with the provision and requirements of the Companies' Act 2006, Charities Act 2011, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, and other current statutory requirement.

#### **Board of Trustees' responsibility statement**

The board of trustees (who are also directors of Redeemed Christian Church of God (Victorious Family Parish) for the purposes of company law) are responsible for preparing the board of trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required the board of trustees to prepare financial statements for each financial year. Under company law, the board of trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the board of trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

#### **Method of appointment or election of Board of Trustees**

The management of the charitable company is the responsibility of the board of trustees who are elected and co-opted under the terms of the Articles of Association.

#### **Aims and purpose**

The Redeemed Christian Church of God Victorious Family Parish is a Christian church which seeks to fulfil our purpose and calling as followers of Jesus Christ. Our main objective is to promote the gospel of our Lord Jesus Christ according to the doctrines and practices of the Redeemed Christian church of God and the alleviation of poverty. This we do in many ways as outlined in the report below. It is our belief that as we witness the love and blessings of God in our Christian community, we in turn are able to extend this to the larger society and draw others unto Jesus.

#### **Objectives of the charity, principal activities and organisation of our work**

The main objectives of the charity are:

1. The furtherance of Christianity and the Christian education.
2. Provision of a suitable atmosphere where Christian principles can be taught and developed within our community
3. Establishment of a church open to all nations and nationalities where the practical Christian principles will be taught and experienced.

As a church charity operating post pandemic has come with both challenges and rewards especially as we have seen the welfare needs of the community increase as life returns to the pre pandemic times. During the year under review, we have had to sustain the 'Love your neighbour scheme' modifying it to suit the situation in our immediate and extended community. In this year, we witnessed the influx of students who have come into the neighbouring universities for their various courses, we are glad that they have found a 'family' in us as a church.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2021**

The various services have continued largely online as this has been found to be more cost effective and particularly beneficial as it enables the members to catch-up on the services missed on the various social media platforms. Our focus in all the meetings remains seeing how we can develop, nurture and encourage members of our community to be the best they can be, maximising every opportunity they have available to them. The purpose was to then deploy them to go out into the wider community to be a blessing.

#### **Developments, Activities and Achievements in the year from January 2021 - December 2021**

##### **Covid-19 Changed Everything**

In 2021 we looked to consolidate on the successes of the previous year by looking to optimise the volunteers and resources available to ensure greater impact and output across all parts of the church. I am happy to report that a phased return of the children's church commenced with an age group holding classes per week. This brought in many more families to join the church.

We recognised that there were quite several families across our communities where the main earner was self-employed and could not qualify for the furlough scheme announced Central Government, other homes consisted of single parents who could not work because they were shielding, still others had a complete cut in income as the nature of their work was such that it could not be done from home or online. These realities brought about by Covid-19 led to the strengthening of the welfare policy to expand it to cater for these categories of people in the community we serve. We sought extra funding from Kent Community Fund for funding emergency Covid-19 relief food packs to the community in line with our public benefit mandate. We also joined with the Love your neighbour Scheme led by a coalition of churches across England in partnership with the Department of Culture, Media, and Sports (DCMS) to prepare and distribute food packs monthly to those at risk of food poverty. This continues till date as part of our support during the pandemic season and beyond.

##### **Impact of Covid-19 on Service Attendance**

During this year, Victorious Family Parish continued to invest in the provision of services across online platforms in pursuit of its vision of being a community church at the heart of Medway welcoming of all nations and remaining a light to all. We as an organisation delivered our celebration services in hybrid format as both online and in person services on Sundays. This interaction provided a welcome boost to the wellbeing of many who continued to work from home or who had limited in person contact. A mini food bank was put in place so those who are in need could pick useful food items as they required them. In addition to this, we had to upgrade our provision of support especially to those who were vulnerable both within the church and larger community of Medway towns giving out on average 20 food parcels every month.

The church has continued to develop strategic partnerships with like-minded organisations and churches to pursue her aims and objectives. She continues to serve as a watch tower church interceding in prayers for local, regional as well as national issues facing our country. This financial year has also seen the church continue her support for other local charitable organisations through regular donations and support in every way possible.

##### **Church Joint Mission Partnerships - Online**

Saints Alive interdenominational evening of joint worship of churches across Medway Towns on 31st October featured a live service across in one of our sister church in Chatham, it was great to be able to meet up with other believers in joint worship

Joint interdenominational prayers by churches in Medway Towns for missions across Medway on 25th November.

Christmas Connect joint carol service by churches across Medway on the 12th December at the KICC Prayer city, Buckmore. Park. The guest speaker was Mark Ritchie and it was great to see believers from across the body join together in worship. This was a hybrid service featuring across various social media platforms.

As part of our drive to be a blessing to all members of the public under our public benefit agenda, the year saw the church partner with 'Compassion organisation' to sponsor children and take them out of poverty.

We have continued our ongoing support for the following charities: **Christ the Redeemer (Bible) College (CRC), African Missions, Compassion Charity** with whom the charity actively encourages groups and members in the church to similarly sponsor children as a way of taking them out of the poverty line in various parts of the world irrespective of creed, gender, colour or religion.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2021**

#### **Special Programmes the Church Held**

This year, the church turned 17 and because we were just returning back to some form of normality in our in-person services, it was a low key event the pandemic, celebrations were scaled back and done moderately.

As part of our drive for community impact, a community BBQ scheduled to hold on the last Sunday in August to provide an atmosphere to bring the community together irrespective of race, religion, orientation in an afternoon of fun, fellowship and feasting together for all ages held following a risk assessment.

During this financial year, the operational base for the regular in -person meetings of the Church when allowed has remained the Dock Road Chatham and we have continued to develop the premises to make it available for the community. To keep the connectivity and interactivity of the services, we moved on to the Zoom platform simultaneously broadcasting to our Facebook page.

We have continued to work closely with other Christian organisations within Medway and are fully affiliated to **Churches Together In Medway (CITM)** an umbrella organisation for all Christian groups within the Medway towns focused on bringing the Christian faith alive in our communities.

The church continues to support fully National and international commitments of the RCCG Worldwide and U.K. Executive leadership in line with our agreement of common purpose. The Church charity was not able to make regular monthly contributions to the **World Evangelisation Mission Fund (WEM) this year due to the disruption caused by the pandemic.** However, this was provided for in our books. It is hoped that this would resume in the new year. Similarly, the church donated where we could to the appeal funds of fellow churches in line with our charitable status and desire to also give a helping hand to others even as we receive help ourselves. We also joined the RCCG churches in the UK to participate fully in Online National programmes and events such as the UK version of the Holy Ghost services called **Festival of Life (FOL), Bible College weekend, Annual Sunday school Conference, Elders' weekend,** and many others.

#### **Future Developments**

The charity aims to work hard in the new year to recover from the impacts of the pandemic in all areas of her work strengthening and consolidating on improvements and innovations made in service delivery. We look to continue to extend its activities to all age groups within the immediate community in line with our vision of being a church for all nations and nationalities where everyone is welcome to fully enjoy the love of Christ howbeit within the guidelines concerning Covid - 19. As an organisation, we remain at the forefront of encouraging those especially of ethnic minority backgrounds to be vaccinated and follow guidance to keep themselves and others around them safe. It is our vision that we will fully develop the media resources at the permanent venue to be able to do more to serve our community better even as we pursue the possibility of serving through community-based projects such as food bank provision, advice centre subject to the availability of funds and volunteers

#### **Public Benefit Statement**

In determining how best to pursue the charity's objects the trustees have had regards to the Charity Commission's guidance on public benefit and are involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus.

#### **FINANCIAL REVIEW**

##### **Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st December 2021.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the church should be six months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. Consequently, the basis at which the charity's going concern is reviewed is considered appropriate and there are no material uncertainties.

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees**

#### **for the year ended 31st December 2021**

##### **Liquidity**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to approximately four months unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and emergency expenditure that might arise from time to time. The unrestricted funds are maintained at this level as a result of significant reserves entrusted to the RCCG 'Victorious Family Parish'.

##### **Risk Management**

The trustees actively review the major risks which the charitable company faces on a regular basis and ensure measures and policies are put in place to safeguard charity funds and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the charity and ministry.

The Church liability insurance is reviewed on a regular basis.

The cash handling procedures set up a few years ago is felt to be adequate in collecting, recording and banking voluntary income.

Cheques are signed by at least two signatories at any one time.

Any potential hazards or issues which come to the attention of the leadership team of the RCCG Victorious Family Parish are dealt with immediately.

An up to date Child protection policy to safeguard all children who attend our meetings is in place.

##### **Reserves Policy**

The commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserves policy and have turned its entire free unrestricted fund into an emergency fund to enable the charitable company meet its obligation in event of a shortfall in income or sudden upturn in expenditure.

The charity has enough in its reserve to cover one year's operating expenditure. The charity is accumulating its reserve in order to provide for any future capital expenditure as the charity plans to fully refurbish its own place of worship in the future months ahead. The charity principal funding sources continues to be individuals who attend services and make contributions in form of freewill offerings, tithes and other donations. The charity also obtain funds through aggressive fund raising for the new project at hand.

Furthermore, the trustees meet quarterly to review the reserve level. If the value of the reserve falls below a level unacceptable to the trustees, the appropriate action will be taken immediately to rectify the situation.

##### **MEMBERS' LIABILITY**

The board of trustees of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The board of trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

**Mr Oluwale Oguntoyinbo**

Approved by the Trustees on

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# **REDEEMED CHRISTIAN CHURCH OF VICTORIOUS FAMILY PARISH**

## **Independent Examiner's Report**

### **For the year ended 31 December 2021**

Independent examiners's report to the trustees of REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH.

I report on the accounts of the charity for the year ended 31 December 2021 which is set out on pages 9 to 16.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity's trustees who are also directors of the company are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **EXAMINER'S STATEMENT**

In connection with my examination, I confirm that no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 21, Action House,  
53, Sandgate Street,  
London  
SE15 1LE

Date:

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Statement of Financial Activities****for the year ended 31 December 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds December 2021 £	Total Funds December 2020 £
<b>INCOME &amp; ENDOWMENT FROM</b>					
Donations and legacies	3	174,533	4,750	<b>179,283</b>	137,755
Investment Income		11	-	<b>11</b>	31
<b>Total Income</b>		<b>174,544</b>	<b>4,750</b>	<b>179,294</b>	<b>137,786</b>
<b>Expenditure</b>					
<b>Cost of raising funds</b>					
Raising funds		21,870	4,750	<b>26,620</b>	24,233
<b>Charitable activities</b>					
General funds		101,096	-	<b>101,096</b>	93,554
<b>Total</b>		<b>122,966</b>	<b>4,750</b>	<b>127,717</b>	<b>117,787</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>51,577</b>	<b>-</b>	<b>51,577</b>	<b>19,999</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>78,171</b>	<b>11,070</b>	<b>89,241</b>	<b>69,242</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>129,748</b>	<b>11,070</b>	<b>140,818</b>	<b>89,241</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

# REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

## Balance Sheet

as at 31 December 2021

	Notes	Unrestricted funds £	Restricted funds	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	8,225	-	8,225	6,053
<b>CURRENT ASSETS</b>					
Debtors	8	10,937		10,937	13,304
Cash at bank and in hand	9	156,462	11,070	167,532	93,857
		167,399	11,070	178,469	107,161
<b>CREDITORS</b>					
Amounts falling due within one year	10	(45,876)	-	(45,876)	(23,973)
<b>Net current assets</b>		121,523	11,070	132,593	83,188
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		129,747	11,070	140,818	89,241
<b>NETS ASSETS</b>					
		129,747	11,070	140,818	89,241
<b>FUNDS</b>					
Unrestricted funds	11			129,748	78,171
Restricted funds				11,070	11,070
				140,818	89,241

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees

on ..... and were signed on its behalf by:

.....

Mr Oluwale Oguntoyinbo -Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Statement of Cash Flows**

**for the year ended 31 December 2021**

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	Notes	2021	2020
<b>Cash generated from operating activities:</b>			
Net Cash provided by (used in) operating activities	1	80,046	57,808
<b>Cash flows from investing activities:</b>			
Interest from investments		246	508
Purchase of tangible fixed assets		(6,617)	(659)
<b>Net Increase/(decrease) in cash in the year</b>		<b><u>73,676</u></b>	<b><u>57,657</u></b>
Cash in bank and in hand less overdrafts at the beginning of the year		93,857	36,200
Total Cash in bank and in hand less overdrafts at the end of the year		<b><u>167,532</u></b>	<b><u>93,857</u></b>

Notes

**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

NET Income per Statement of Financial activities	51,577	19,999
Adjustment for:		
Depreciation Charges	4,445	7,765
Deduct Interest from investments	(246)	(508)
Increase (Decrease) in Creditors	21,903	15,161
Decrease (Increase) in Debtors	2,368	15,391
<b>Net Cash provided by (use in) operating activities</b>	<b><u>80,046</u></b>	<b><u>57,808</u></b>

**Notes to the financial statements**

**for the year ended 31 December 2021**

**2. ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

**c) Preparation of the accounts on a going concern basis**

There are no material uncertainties related to events or conditions that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the directors.

**Income**

All incoming resources are mostly in financial form which the charity is entitled to and can be quantified with reasonable accuracy. Collections are recognised when received by or on behalf of the church. Planned giving received under Gift Aid is recognised only when received.

Income tax recoverable concerning donations received under Gift Aid or deeds of covenants is recognised at the time of the donation.

**Fund accounting**

General funding is unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Restricted fund is fund which is to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the charged financial statement.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

**f) Tangible fixed assets and depreciation.**

Fixed assets are capitalised at cost. Depreciation is provided at rates to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

**Asset category annual rate**

Land and Building	2% straight line
Premises	20% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line
Office Equipment	20% straight line

**g) Going concern basis of accounting**

## REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

### Notes to the financial statements

#### for the year ended 31 December 2021

The ongoing global Covid-19 pandemic impact on the charity's strategy for service deliver. The Trustees have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted, general reserves of £89,241. The Trustees consider that the charity has sufficient unrestricted reserves and cash flow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The Trustees are closely monitoring the impact of the Covid-19 pandemic on the level of its funding available for future years following the crisis and have put in measures to protect the charity.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Leasing and hire purchase commitments**

There were no leases and Hire Purchases during the year under review.

#### **Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### **Financial Performance of the charity**

<b>Operating profit</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<b>8,225</b>	6,053
<b>3. Investment income</b>		
Deposit account interest received	<b>11</b>	<b>31</b>

#### **4. Comparative for the Statement Of Financial Activities**

##### **Income and Endowments from**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies	137,755	-	137,755
Investment income	31	-	31
<b>Total</b>	<b>137,786</b>	<b>-</b>	<b>137,786</b>
<b>Expenditure on</b>			
Raising funds	24,233	-	24,233
<b>Charitable activities</b>			
General funds	93,554	-	93,554
<b>Total</b>	<b>117,787</b>	<b>-</b>	<b>117,787</b>
<b>Net Income / (Expenditure)</b>	<b>19,999</b>	<b>-</b>	<b>19,999</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward	58,172	11,070	69,242
Total funds carried forward	<b>78,171</b>	<b>11,070</b>	<b>89,241</b>

#### **5. Trustees remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

#### **Trustees' Expenses**

There were no trustees' expenses paid for the year 31 December 2021.

#### **6. Staff costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	<b>33,378</b>	<b>33,667</b>
The average number of employees	<b>1</b>	<b>1</b>
No employees earned between £60,000 during the year (2020: 2021)		

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH****Notes to the financial statements****for the year ended 31 December 2021****7. Tangible fixed assets**

	<b>Premises</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Motor Vehicle</b>	<b>Plant &amp; machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 01 January 2021	118,600	7,437	1,776	5,875	53,524	<b>187,212</b>
Additions	-	-	594	-	6,023	<b>6,617</b>
At 31 December 2021	<b>118,600</b>	<b>7,437</b>	<b>2,370</b>	<b>5,875</b>	<b>59,547</b>	<b>193,829</b>
<b>Depreciation</b>						
At 01 January 2021	118,600	7,437	1,249	5,875	47,998	<b>181,159</b>
Charge for the year	-	-	251	-	4,194	<b>4,445</b>
At 31 December 2021	<b>118,600</b>	<b>7,437</b>	<b>1,500</b>	<b>5,875</b>	<b>52,192</b>	<b>185,604</b>
<b>Net book value</b>						
At 31 December 2021	<b>-</b>	<b>-</b>	<b>870</b>	<b>-</b>	<b>7,355</b>	<b>8,225</b>
At 31 December 2020	<b>-</b>	<b>-</b>	<b>527</b>	<b>-</b>	<b>5,526</b>	<b>6,053</b>

**8. Debtors: amount falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Loan to staff and sister parish	<b>200</b>	200
Debtor - other	<b>1,750</b>	2,250
Net Wages	<b>703</b>	2,905
Prepayments	-	-
Credit Card (Tithe and Offering)	<b>8,283</b>	7,949
	<b>10,937</b>	13,304

**9. Cash balance**

Bank Current Account (NATWEST Current)	<b>14,902</b>	17,980
Bank Deposit Account (NATWEST Bonus Saver)	<b>144,667</b>	68,036
Cash in Hand	<b>7,963</b>	7,841
	<b>167,532</b>	93,857

**10. Creditors: amounts falling due within one year**

Creditors	<b>2,337</b>	1,668
Accrued Expenses	<b>43,539</b>	22,306
Bank Loan	-	-
	<b>45,876</b>	23,973

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Notes to the financial statements**

**for the year ended 31 December 2021**

**11. Movement in funds**

	<b>At 01/01/21</b>	<b>Net Movement in Funds</b>	<b>At 31/12/21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Charitable	78,171	51,577	<b>129,748</b>
<b>Restricted Funds</b>			
Charitable	11,070	-	<b>11,070</b>
	<b>89,241</b>	<b>51,577</b>	<b>140,818</b>

Net movements in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General Fund	174,544	(122,966)	51,577
<b>Restricted funds</b>			
Restricted fund	4,750	-	-
<b>Total funds</b>	<b>179,294</b>	<b>(122,966)</b>	<b>51,577</b>

Comparative for movement in funds

**12. Movement in funds**

	<b>At 01/01/20</b>	<b>Net Movement in Funds</b>	<b>At 31/12/20</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Charitable	58,172	19,999	78,171
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<b>69,242</b>	<b>19,999</b>	<b>89,241</b>

Net movements in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Charitable Fund	137,786	(117,787)	19,999
<b>Restricted funds</b>			
Charitable fund	-	-	-
<b>Total funds</b>	<b>137,786</b>	<b>(117,787)</b>	<b>19,999</b>

**13. A current year 12 months and prior year 12 months combined position is as follows:**

	<b>At 01/01/20</b>	<b>Net Movement in Funds</b>	<b>At 31/12/21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Charitable	58,172	71,576	129,748
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<b>69,242</b>	<b>71,576</b>	<b>140,818</b>

**Related party disclosures**

There were no related party transactions for the year ended 31 December 2021.

**14. Contingent liabilities**

There was no contingent liabilities reported at balance sheet date nor was there an indication that there was any legal claim against the charity or its trustees.

**REDEEMED CHRISTIAN CHURCH OF GOD (VICTORIOUS FAMILY PARISH)**

**Detailed Statement of Financial Activities**

**For the year ended 31 December 2021**

<b>INCOMING RESOURCES</b>	<b>December 2021 £</b>	<b>December 2020 £</b>
<b>Voluntary income</b>		
Tithes & offerings	129,539	104,029
Thanksgiving	4,652	3,250
Gift aid claimed	17,929	-
HMRC JRS Grant	16,022	23,496
Sundry donations	10,280	5,214
Building fund	860	1,767
	<b>179,283</b>	<b>137,755</b>
<b>Investment Income</b>		
Deposit account interest	11	31
<b>Total incoming resource</b>	<b>179,293</b>	<b>137,786</b>
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating voluntary income</b>		
World Evangelical Mission	22,969	20,806
Central office charges	900	900
Donation to FOL	1,200	1,200
Donations - Other RCCG Parishes	1,551	1,327
	<b>26,620</b>	<b>24,233</b>
<b>Charitable activities</b>		
Purchase of tapes and books	403	211
Honorarium	6,631	700
Children's service expenses	-	100
Conferences, conventions and retreat	216	387
Outreach	8,508	-
Welfare support	4,057	7,048
Hospitality	1,030	100
Audio visual expenses	300	169
Publicity	925	1,142
Legal and professional fees	-	-
Audit and accountancy fees	2,300	2,344
Professional Fees, Licences & Permits	1,620	890
Write Off - (Welfare support)	-	-
	<b>25,991</b>	<b>13,090</b>

The notes do not form part of these financial statements

## Detailed Statement of Financial Activities

For the year ended 31 December 2021

### **Support Costs**

#### **Management**

Wages	<b>33,378</b>	33,667
Rent and rates	<b>12,000</b>	15,000
Utilities	<b>6,984</b>	4,131
Telephone	<b>811</b>	440
Printing, postage & stationery	<b>380</b>	756
Insurance	<b>620</b>	9,301
Transportation	<b>2,492</b>	2,228
Repairs & renewals & Equipment Hire	<b>7,672</b>	3,249
Premises Expenses	<b>2,712</b>	1,444
General expenses	<b>3,367</b>	1,976
Depreciation of fixtures and fittings	-	-
Depreciation of office equipment	<b>251</b>	132
Depreciation of church equipment	<b>4,194</b>	4,694
Depreciation of church premises	-	2,939
	<b>74,860</b>	79,956

#### **Finance**

Bank charges	<b>246</b>	508
Loan interest	-	-
	<b>246</b>	508

#### **Total resources expended**

<b>127,717</b>	<b>117,787</b>
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#### **Net income**

<b>51,577</b>	<b>19,999</b>
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**The notes do not form part of these financial statements**

**REDEEMED CHRISTIAN CHUCH OF GOD VICTORIOUS FAMILY PARISH**

England & Wales - Charity number 1151893

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# Accounts

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**Company Registration number  
08488900 (England & Wales)**

**Charity Registration number  
1151893**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020**

**REDEEMED CHRISTIAN CHURCH OF GOD  
VICTORIOUS FAMILY PARISH**

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

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Notes to the Financial Statements	<b>12 - 16</b>
Detailed statement of Financial Activities. (Do not form part of notes to Financial statement).	<b>17 &amp; 18</b>

# **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

## **Legal and administrative information**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The charitable company is constituted under a Memorandum of Association dated 15th April 2013 and is a registered charity with charity number 1151893.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Company number**

08488900

#### **Charity number**

1151893

#### **Principal location**

Rehoboth House  
2 Bootham Close  
Rochester  
Kent  
ME2 2PG

#### **Trustees**

Mr. Oluwale Oguntinyinbo  
Mrs Olajumoke Dokun  
Mrs Kemi Omisore - resigned 05/09/2020

#### **Independent Examiner**

Patricia Balogun (FCCA)  
Chrisdol Consulting Ltd  
Studio 21, Action House  
53 Sandgate Street,  
London  
SE15 1LE

#### **Bankers**

NatWest Bank Plc  
56 High Street  
Strood  
Rochester  
Kent  
ME2 4AG

## **REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

### **Report of the Trustees** **for the year ended 31st December 2020**

The board of trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and financial statements of Redeemed Christian Church of God Victorious Family Parish (the charitable company or RCCG VFP) for the year ended 31 December 2020. The board of trustees confirm that the annual report and financial statements of the charitable company comply with the provision and requirements of the Companies' Act 2006, Charities Act 2011, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, and other current statutory requirement.

#### **Board of Trustees' responsibility statement**

The board of trustees (who are also directors of Redeemed Christian Church of God (Victorious Family Parish) for the purposes of company law) are responsible for preparing the board of trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required the board of trustees to prepare financial statements for each financial year. Under company law, the board of trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the board of trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

#### **Method of appointment or election of Board of Trustees**

The management of the charitable company is the responsibility of the board of trustees who are elected and co-opted under the terms of the Articles of Association. New trustees were appointed post balance sheet date as follows; Kade Monde (13.03.2021) , Mr Francis Jatto (13.03.2021), Mr Sheriff Eletu (13.03.2021).

#### **Aims and purpose**

The Redeemed Christian Church of God Victorious Family Parish is a Christian church which seeks to fulfil our purpose and calling as followers of Jesus Christ. Our main objective is to promote the gospel of our Lord Jesus Christ according to the doctrines and practices of the Redeemed Christian church of God and the alleviation of poverty. This we do in many ways as outlined in the report below. It is our belief that as we witness the love and blessings of God in our Christian community, we in turn are able to extend this to the larger society and draw others unto Jesus.

#### **Objectives of the charity, principal activities and organisation of our work**

The main objectives of the charity are:

1. The furtherance of Christianity and the Christian education.
2. Provision of a suitable atmosphere where Christian principles can be taught and developed within our community
3. Establishment of a church open to all nations and nationalities where the practical Christian principles will be taught and experienced.

## REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

### Report of the Trustees for the year ended 31st December 2020

As a church charity, our focus remains seeing how we can develop, nurture and encourage members of our community to be the best they can be, maximising every opportunity they have available to them. The purpose was to then deploy them to go out into the wider community to be a blessing.

Through a myriad of services conducted both within and in partnership with other sister churches within and outside of our denomination, lives have been impacted using seminars, trainings, prayer gatherings, practical fund - raising events, mission focused projects and joint fellowship.

We continue to engage in the motivation of her members to develop fully their potential in every area of endeavour spiritually, mentally and physically.

#### **Developments, Activities and Achievements in the year from January 2020 - December 2020**

##### **Covid-19 Changed Everything**

The year 2020 started on a high note, full of enthusiasm and hope for another fruitful year sadly the Covid-19 pandemic hit and dramatically changed the course and the focus of the church Charity in many ways. The impact was felt from March when the nationwide lockdowns was announced and the attendant impact on membership attendance, voluntary donations to the church income as well as means of serving our community in the light of the pandemic

We recognised that there were quite several families across our communities where the main earner was self employed and could not qualify for the furlough scheme announced Central Government, other homes consisted of single parents who could not work because they were shielding, still others had a complete cut in income as the nature of their work was such that it could not be done from home or online. These realities brought about by Covid-19 led to the strengthening of the welfare policy to expand it to cater for these categories of people in the community we serve. We sought extra funding from Kent Community Fund for funding emergency Covid-19 relief food packs to the community in line with our public benefit mandate. We also joined with the Love your neighbour Scheme led by a coalition of churches across England in partnership with the Department of Culture, Media, and Sports (DCMS) to prepare and distribute food packs monthly to those at risk of food poverty. This continues till date as part of our support during the pandemic season and beyond.

##### **Impact of Covid-19 on Service Attendance**

During this year, Victorious Family Parish had to devise new ways to continue its pursuit of being a community church at the heart of Medway welcoming of all nations and remaining a light to all. We as an organisation quickly moved our in-person services online making the necessary investments needed to be able to broadcast our services via the Facebook and YouTube platforms. In addition to this, we had to upgrade our provision of support especially to those who were vulnerable both within the church and larger community of Medway towns.

The successive lockdowns during the year meant we had to reorganise the seating to reduce capacity in the hall and introduce pre-booking for attendance to the 'in – person services' when they were finally allowed in September. The trustees and leadership suspended the operations of the children church and moved this online to keep our children safe. Till date many of the congregations continue to engage with the services online. To further support the congregation during this time aside from the monthly food pack delivered to at least 15 families, many online pastoral prayer times have been introduced, a section of the hall is designated as a mini foodbank where anyone in need could collect food during any of our services.

The church has continued to develop strategic partnerships with like-minded organisations and churches to pursue her aims and objectives. She continues to serve as a watch tower church interceding in prayers for local, regional as well as national issues facing our country. This financial year has also seen the church continue her support for other local charitable organisations through regular donations and support in every way possible.

##### **Church Joint Mission Partnerships - Online**

Saints Alive interdenominational evening of joint worship of churches across Medway Towns on 31st October featured a pre-recorded service across a social media platform.

Joint interdenominational prayers by churches in Medway Towns for missions across Medway on 28th November.

Christmas Connect joint carol service by churches across Medway on the 6th December at the KICC Prayer city, Buckmore park, Chatham featuring Mark Ritchie. This was a limited – in person event broadcast online across various media.

As part of our drive to be a blessing to all members of the public under our public benefit agenda, the year saw the church unable to partner with Operation Christmas child again to collect shoe boxes for distribution to children across the globe could not hold due to the pandemic restrictions.

## REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

### Report of the Trustees for the year ended 31st December 2020

We have continued our ongoing support for the following charities: **Christ the Redeemer (Bible) College (CRC), African Missions, Compassion Charity** with whom the charity actively encourages groups and members in the church to similarly sponsor children as a way of taking them out of the poverty line in various parts of the world irrespective of creed, gender, colour or religion.

#### **Special Programmes the Church Held**

This year, the church turned 16 and because of the pandemic, celebrations were scaled back and done online only.

As part of our drive for community impact, a community BBQ scheduled to hold on the last Sunday in August to provide an atmosphere to bring the community together irrespective of race, religion, orientation in an afternoon of fun, fellowship and feasting together for all ages was sadly postponed due to the ongoing pandemic following a risk assessment.

During this financial year, the operational base for the regular in-person meetings of the Church when allowed has remained the Dock Road Chatham and we have continued to develop the premises to make it available for the community. To keep the connectivity and interactivity of the services, we moved on to the Zoom platform simultaneously broadcasting to our Facebook page.

We have continued to work closely with other Christian organisations within Medway and are fully affiliated to **Churches Together In Medway (CITM)** an umbrella organisation for all Christian groups within the Medway towns focused on bringing the Christian faith alive in our communities.

The church continues to support fully National and international commitments of the RCCG Worldwide and U.K. Executive leadership in line with our agreement of common purpose. The Church charity was not able to make regular monthly contributions to the **World Evangelisation Mission Fund (WEM)** this year due to the disruption caused by the pandemic. However, this was provided for in our books. It is hoped that this would resume in the new year. Similarly, the church donated where we could to the appeal funds of fellow churches in line with our charitable status and desire to also give a helping hand to others even as we receive help ourselves. We also joined the RCCG churches in the UK to participate fully in Online National programmes and events such as the UK version of the Holy Ghost services called **Festival of Life (FOL), Bible College weekend, Annual Sunday school Conference, Elders' weekend**, and many others.

#### **Future Developments**

The charity aims to work hard in the new year to recover from the impacts of the pandemic in all areas of her work strengthening and consolidating on improvements and innovations made in service delivery. We look to continue to extend its activities to all age groups within the immediate community in line with our vision of being a church for all nations and nationalities where every one is welcome to fully enjoy the love of Christ howbeit within the guidelines concerning Covid - 19. As an organisation, we remain at the forefront of encouraging those especially of ethnic minority backgrounds to be vaccinated and follow guidance to keep themselves and others around them safe. It is our vision that we will fully develop the media resources at the permanent venue to be able to do more to serve our community better even as we pursue the possibility of serving through community-based projects such as food bank provision, advice centre subject to the availability of funds and volunteers.

#### **Public Benefit Statement**

In determining how best to pursue the charity's objects the trustees have had regards to the Charity Commission's guidance on public benefit and are involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus.

## **FINANCIAL REVIEW**

### **Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st December 2020.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the church should be six months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. Consequently, the basis at which the charity's going concern is reviewed is considered appropriate and there are no material uncertainties.

## REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

### Report of the Trustees for the year ended 31st December 2020

#### **Liquidity**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to approximately four months unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and emergency expenditure that might arise from time to time. The unrestricted funds are maintained at this level as a result of significant reserves entrusted to the RCCG 'Victorious Family Parish'.

#### **Risk Management**

The trustees actively review the major risks which the charitable company faces on a regular basis and ensure measures and policies are put in place to safeguard charity funds and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the charity and ministry.

The Church liability insurance is reviewed on a regular basis.

The cash handling procedures set up a few years ago is felt to be adequate in collecting, recording and banking voluntary income.

Cheques are signed by at least two signatories at any one time.

Any potential hazards or issues which come to the attention of the leadership team of the RCCG Victorious Family Parish' 'are dealt with immediately.

An up to date Child protection policy to safeguard all children who attend our meetings is in place.

#### **Reserves Policy**

The commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserves policy and have turned its entire free unrestricted fund into an emergency fund to enable the charitable company meet its obligation in event of a shortfall in income or sudden upturn in expenditure.

The charity has enough in its reserve to cover one year's operating expenditure. The charity is accumulating its reserve in order to provide for any future capital expenditure as the charity plans to fully refurbish its own place of worship in the future months ahead. The charity principal funding sources continues to be individuals who attend services and make contributions in form of freewill offerings, tithes and other donations. The charity also obtain funds through aggressive fund raising for the new project at hand.

Furthermore, the trustees meet quarterly to review the reserve level. If the value of the reserve falls below a level unacceptable to the trustees, the appropriate action will be taken immediately to rectify the situation.

#### **MEMBERS' LIABILITY**

The board of trustees of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The board of trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:



**Mr Oluwale Oguntoyinbo**  
Approved by the Trustees on  
15th September 2021

**REDEEMED CHRISTIAN CHURCH OF VICTORIOUS FAMILY PARISH**

**Independent Examiner's Report**

**For the year ended 31 December 2020**

Independent examiners's report to the trustees of REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH.

I report on the accounts of the charity for the year ended 31 December 2020 which is set out on pages 9 to 16.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity's trustees who are also directors of the company are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, I confirm that no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Independent Examiner**

Patricia Balogun (FCCA)

Chrisdol Consulting Ltd

Studio 21, Action House,

53, Sandgate Street,

London

SE15 1LE

Date:

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**  
**Statement of Financial Activities**  
**for the year ended 31 December 2020**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds December 2020	Total Funds December 2019
		£	£	£	£
<b>INCOME &amp; ENDOWMENT FROM</b>					
Donations and legacies	3	133,005	4,750	<b>137,755</b>	129,617
Investment Income		31	-	<b>31</b>	52
<b>Total Income</b>		<b>133,036</b>	<b>4,750</b>	<b>137,786</b>	129,669
<b>Expenditure</b>					
<b>Cost of raising funds</b>					
Raising funds		19,483	4,750	<b>24,233</b>	21,140
<b>Charitable activities</b>					
General funds		93,554	-	<b>93,554</b>	126,541
<b>Total</b>		<b>113,037</b>	<b>4,750.00</b>	<b>117,787</b>	147,681
<b>NET INCOME / (EXPENDITURE)</b>		<b>19,999</b>	<b>-</b>	<b>19,999</b>	(18,012)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>58,172</b>	<b>11,070</b>	<b>69,242</b>	87,254
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>78,171</b>	<b>11,070</b>	<b>89,241</b>	69,242

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Balance Sheet**

**as at 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	6,053	-	6,053	13,160
<b>CURRENT ASSETS</b>					
Debtors	8	13,304		13,304	28,695
Cash at bank and in hand	9	82,787	11,070	93,857	36,200
		96,091	11,070	107,161	64,895
<b>CREDITORS</b>					
Amounts falling due within one year	10	(23,973)	-	(23,973)	(8,813)
<b>Net current assets</b>		72,118	11,070	83,188	56,082
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		78,171	11,070	89,241	69,242
<b>NETS ASSETS</b>		78,171	11,070	89,241	69,242
<b>FUNDS</b>					
Unrestricted funds	11			78,171	58,172
Restricted funds				11,070	11,070
				89,241	69,242

For the year ending 31 December 2019 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

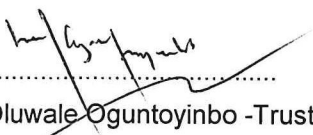
(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees

on 15th September 2021 and were signed on its behalf by:

  
.....  
Mr Oluwale Oguntoyinbo -Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Statement of Cash Flows**

**for the year ended 31 December 2020**

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	Notes	2020	2019
<b>Cash generated from operating activities:</b>			
Net Cash provided by (used in) operating activities	1	57,808	(5,522)
<b>Cash flows from investing activities:</b>			
Interest from investments		508	1,840
Purchase of tangible fixed assets		(659)	-
<b>Net Increase/(decrease) in cash in the year</b>		<b><u>57,657</u></b>	<b><u>(3,682)</u></b>
Cash in bank and in hand less overdrafts at the beginning of the year		36,200	39,882
Total Cash in bank and in hand less overdrafts at the end of the year		<b><u>93,857</u></b>	<b><u>36,200</u></b>

Notes

**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

NET Income per Statement of Financial activities	19,999	(18,012)
Adjustments for:		
Depreciation Charges	7,765	31,179
Deduct Interest from investments	(508)	(1,840)
Increase (Decrease) in Creditors	15,161	(5,618)
Decrease (Increase) in Debtors	15,391	(11,231)
<b>Net Cash provided by (use in) operating activities</b>	<b><u>57,808</u></b>	<b><u>(5,522)</u></b>

**Notes to the financial statements**

**for the year ended 31 December 2020**

**2. ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) -Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

**c) Preparation of the accounts on a going concern basis**

There are no material uncertainties related to events or conditions that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the directors.

**Income**

All incoming resources are mostly in financial form which the charity is entitled to and can be quantified with reasonable accuracy. Collections are recognised when received by or on behalf of the church. Planned giving received under Gift Aid is recognised only when received .

Income tax recoverable concerning donations received under Gift Aid or deeds of covenants is recognised at the time of the donation.

**Fund accounting**

General funding is unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Restricted fund is fund which is to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the charged financial statement.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

**f) Tangible fixed assets and depreciation.**

Fixed assets are capitalised at cost. Depreciation is provided at rates to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

**Asset category annual rate**

Land and Building	2% straight line
Premises	20% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line
Office Equipment	20% straight line

# REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH

## Notes to the financial statements

for the year ended 31 December 2020

### g) Going concern basis of accounting

The ongoing global Covid-19 pandemic impact on the charity's strategy for service deliver. The Trustees have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted, general reserves of £89,241. The Trustees consider that the charity has sufficient unrestricted reserves and cash flow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The Trustees are closely monitoring the impact of the Covid-19 pandemic on the level of its funding available for future years following the crisis and have put in measures to protect the charity.

### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Leasing and hire purchase commitments

There were no leases and Hire Purchases during the year under review.

### Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### Financial Performance of the charity

<b>Operating profit</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	6,053	31,179
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### 3. Investment income

Deposit account interest received	31	52
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### 4. Comparative for the Statement Of Financial Activities

#### Income and Endowments from

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Doantions and legacies	129,617	-	129,617
Investment income	52	-	52
<b>Total</b>	<b>129,669</b>	<b>-</b>	<b>129,669</b>
<b>Expenditure on</b>			
Raising funds	21,140	-	21,140
<b>Charitable activities</b>			
General funds	126,541	-	126,541
<b>Total</b>	<b>147,681</b>	<b>-</b>	<b>147,681</b>
<b>Net Income / (Expenditure)</b>	<b>(18,012)</b>	<b>-</b>	<b>(18,012)</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward	76,184	11,070	87,254
Total funds carried forward	58,172	11,070	69,242

### 5. Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

#### Trustees' Expenses

There were no trustees' expenses paid for the year 31 December 2020.

### 6. Staff costs

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	33,667	33,628
The average number of employees	1	1
No employees earned between £60,000 during the year (2019: 2020)		

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Notes to the financial statements**

**for the year ended 31 December 2020**

**7. Tangible fixed assets**

	Premises £	Fixtures & Fittings £	Computer Equipment £	Motor Vehicle £	Plant & machinery £	Total £
<b>Cost</b>						
At 01 January 2020	118,600	7,437	1,117	5,875	53,524	186,553
Additions	-	-	659	-	-	659
At 31 December 2020	118,600	7,437	1,776	5,875	53,524	187,212
<b>Depreciation</b>						
At 01 January 2020	115,661	7,437	1,117	5,875	43,304	173,394
Charge for the year	2,939	-	132	-	4,694	7,765
At 31 December 2020	118,600	7,437	1,249	5,875	47,998	181,159
<b>Net book value</b>						
At 31 December 2020	-	-	527	-	5,526	6,053
At 31 December 2019	2,939	-	-	-	10,220	13,159

**8. Debtors: amount falling due within one year**

	2020 £	2019 £
Loan to staff and sister parish	200	200
Debtor - other	2,250	10,748
Net Wages	2,905	2,915
Prepayments	-	3,555
Credit Card (Tithe and Offering)	7,949	11,278
	<b>13,304</b>	<b>28,695</b>

**9. Cash balance**

Bank Current Account (NATWEST Current)	17,980	5,456
Bank Deposit Account (NATWEST Bonus Saver)	68,036	22,503
Cash in Hand	7,841	8,241
	<b>93,857</b>	<b>36,200</b>

**10. Creditors: amounts falling due within one year**

Creditors	1,668	1,188
Accrued Expenses	22,306	7,624
Bank Loan	-	-
	<b>23,973</b>	<b>8,813</b>

**REDEEMED CHRISTIAN CHURCH OF GOD VICTORIOUS FAMILY PARISH**

**Notes to the financial statements**

**for the year ended 31 December 2020**

**11. Movement in funds**

	At 01/01/20 £	Net Movement in Funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
Charitable	58,172	19,999	78,171
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<u>69,242</u>	<u>19,999</u>	<u>89,241</u>

Net movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	133,036	(113,037)	19,999
<b>Restricted funds</b>			
Restricted fund	4,750	-	-
<b>Total funds</b>	<u>137,786</u>	<u>(113,037)</u>	<u>19,999</u>

Comparative for movement in funds

**12. Movement in funds**

	At 01/01/19 £	Net Movement in Funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
Charitable	76,184	(18,012)	58,172
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<u>87,254</u>	<u>(18,012)</u>	<u>69,242</u>

Net movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Charitable Fund	129,669	(147,681)	(18,012)
<b>Restricted funds</b>			
Charitable fund	-	-	-
<b>Total funds</b>	<u>129,669</u>	<u>(147,681)</u>	<u>(18,012)</u>

**13. A current year 12 months and prior year 12 months combined position is as follows:**

	At 01/01/19 £	Net Movement in Funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
Charitable	76,184	1,987	78,171
<b>Restricted Funds</b>			
Charitable	11,070	-	11,070
	<u>87,254</u>	<u>1,987</u>	<u>89,241</u>

**Related party disclosures**

There were no related party transactions for the year ended 31 December 2020.

**14. Contingent liabilities**

There was no contingent liabilities reported at balance sheet date nor was there an indication that there was any legal claim against the charity or its trustees.

**REDEEMED CHRISTIAN CHURCH OF GOD (VICTORIOUS FAMILY PARISH)**

**Detailed Statement of Financial Activities**

**For the year ended 31 December 2020**

**INCOMING RESOURCES**

**December  
2020  
£**

**December  
2019  
£**

**Voluntary income**

Tithes & offerings	104,029	101,247
Thanksgiving	3,250	5,197
Gift aid claimed	-	21,657
HMRC JRS Grant	23,496	-
Sundry donations	5,214	1,516
Building fund	1,767	-
	<b>137,755</b>	<b>129,616</b>

**Investment Income**

Deposit account interest	31	52
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**Total incoming resource**

<b>137,786</b>	<b>129,668</b>
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**RESOURCES EXPENDED**

**Cost of generating voluntary income**

World Evangelical Mission	20,806	16,880
Central office charges	900	1,150
Donation to FOL	1,200	1,200
Donations - Other RCCG Parishes	1,327	1,910
	<b>24,233</b>	<b>21,140</b>

**Charitable activities**

Purchase of tapes and books	211	504
Honorarium	700	5,500
Children's service expenses	100	442
Conferences, conventions and retreat	387	2,860
Welfare support	7,048	1,141
Hospitality	100	772
Audio visual expenses	169	235
Publicity	1,142	925
Legal and professional fees	-	1,928
Audit and accountancy fees	2,344	2,300
Professional Fees, Licences & Permits	890	962
Write Off - (Welfare support)	-	-
	<b>13,090</b>	<b>17,568</b>

The notes do not form part of these financial statements

## Detailed Statement of Financial Activities

For the year ended 31 December 2020

### **Support Costs**

#### **Management**

Wages	33,667	33,628
Rent and rates	15,000	9,000
Utilities	4,131	4,586
Telephone	440	517
Printing, postage & stationery	756	1,425
Insurance	9,301	8,950
Transportation	2,228	6,430
Repairs & renewals & Equipment Hire	3,249	3,882
Premises Expenses	1,444	4,909
General expenses	1,976	2,959
Depreciation of fixtures and fittings	-	1,043
Depreciation of office equipment	132	25
Depreciation of church equipment	4,694	6,391
Depreciation of church premises	2,939	23,720
	<u>79,956</u>	<u>107,466</u>

#### **Finance**

Bank charges	508	983
Loan interest	-	523
	<u>508</u>	<u>1,507</u>

#### **Total resources expended**

<u>117,787</u>	<u>147,680</u>
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#### **Net income**

<u>19,999</u>	<u>(18,012)</u>
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**The notes do not form part of these financial statements**