

# BINYEN TORAH LIMITED

England & Wales · Charity number 1151892

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">08393109</a>
Registered	2013-05-03
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Venitt & Greaves  
115 Craven Park Road  
London  
N15 6BL

**Phone** 02088024782

## Activities

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**Objects:** I) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITHII) THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE DIRECTORS MAY FROM TIME TO TIME SEE FIT AS ARE FOR THE BENEFIT OF THE PUBLIC ACCORDING TO THE LAWS OF ENGLAND AND WALES.

**Activities:** &#x2;The advancement of the Orthodox Jewish religion,Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity by providing grants or services to individuals in need and/ or charities ot other organisations to prevent /relief of poverty

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- Belgium
- Israel
- Hackney

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-03	£983,881	£1,052,432	£-48,706	0
2024-03-03	£890,834	£832,885	£19,845	0
2023-02-28	£969,579	£816,806	£0	0
2022-02-28	£990,271	£1,139,603	£-190,877	0
2021-02-28	£909,263	£965,603	£-41,545	0

## Trustees

Name	Role	Appointed
<b>SAMUEL TAMBUR</b>	Chair	2013-05-02
Lea Rosenberg		2024-09-15

**BINYEN TORAH LIMITED**

England & Wales - Charity number 1151892

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# Accounts

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**REGISTERED COMPANY NUMBER: 08393109 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1151892**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025  
FOR  
BINYEN TORAH LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**BINYEN TORAH LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**BINYEN TORAH LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The strategic aim of the charity is the advancement of Orthodox Jewish religion, Orthodox Jewish education and education in general as well as the relief of poverty, sickness and infirmity for the public benefit.

To achieve this objective, the charity collected donations and distributed them to various charitable organisations whose aim closely aligns with the set objective.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the year under review, the charity received donations totalling £983,881 [2024 - £890,834] and made donations totalling £1,030,810 [2024 - £751,069] to various charitable organisations and individuals.

**FINANCIAL REVIEW**

**Principal funding sources**

The charity is mainly funded by donations received from various entities and individuals associated to the trustees.

**Reserves policy**

The charity aims to hold cash reserve equivalent to 3 months of working capital.

**Going concern**

After making enquiries and assessing the future funding opportunities, the trustees are confident that the charity will continue to operate in the foreseeable future without curtailing the operation significantly.

**FUTURE PLANS**

The charity will continue to operate in the current model for foreseeable future. No change in the modus operandi is envisaged.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is an company limited by guarantee, registered with the Companies House in the UK. The charity is governed by its Memorandum of Association and Article of Association.

**Recruitment and appointment of new trustees**

The trustees do not envisage change in the trustees in near future.

**Related parties**

Related party transaction and balances are disclosed in the Notes to the financial statement wherever necessary.

**BINYEN TORAH LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08393109 (England and Wales)

**Registered Charity number**

1151892

**Registered office**

69 Lordship Road  
Stoke Newington  
London  
N16 0QX

**Trustees**

S Tambur  
E Friedman Rabbi (appointed 15.9.24)  
C Rosenberg Teacher (appointed 15.9.24)

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 5 February 2026 and signed on its behalf by:

S Tambur - Trustee

## **BINYEN TORAH LIMITED**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 28 FEBRUARY 2025**

The trustees (who are also the directors of Binyen Torah Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BINYEN TORAH LIMITED**

**Independent examiner's report to the trustees of Binyen Torah Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt, A. C. A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

5 February 2026

**BINYEN TORAH LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Notes	28.2.25 Unrestricted fund £	29.2.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	983,881	890,834
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable activities		1,050,176	829,929
Other		2,256	2,956
<b>Total</b>		<u>1,052,432</u>	<u>832,885</u>
<b>NET INCOME/(EXPENDITURE)</b>		(68,551)	57,949
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		19,845	(38,104)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(48,706)</u></u>	<u><u>19,845</u></u>

The notes form part of these financial statements

**BINYEN TORAH LIMITED**

**STATEMENT OF FINANCIAL POSITION  
28 FEBRUARY 2025**

	Notes	28.2.25 Unrestricted fund £	29.2.24 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		417	58,893
<b>CREDITORS</b>			
Amounts falling due within one year	9	(17,077)	(7,002)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(16,660)</u>	<u>51,891</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(16,660)	51,891
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(32,046)	(32,046)
<b>NET ASSETS</b>		<u>(48,706)</u>	<u>19,845</u>
<b>FUNDS</b>			
Unrestricted funds	12	<u>(48,706)</u>	<u>19,845</u>
<b>TOTAL FUNDS</b>		<u><u>(48,706)</u></u>	<u><u>19,845</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BINYEN TORAH LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**28 FEBRUARY 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 5 February 2026 and were signed on its behalf by:

S Tambur - Trustee

**BINYEN TORAH LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Notes	28.2.25 £	29.2.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(61,331)	59,421
Interest paid		-	(972)
		<u>          </u>	<u>          </u>
Net cash (used in)/provided by operating activities		(61,331)	58,449
		<u>          </u>	<u>          </u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		-	(4,204)
		<u>          </u>	<u>          </u>
Net cash provided by/(used in) financing activities		-	(4,204)
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		(61,331)	54,245
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	58,811	4,566
		<u>          </u>	<u>          </u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>(2,520)</u>	<u>58,811</u>

The notes form part of these financial statements

**BINYEN TORAH LIMITED**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

<b>1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		28.2.25 £	29.2.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)		(68,551)	57,949
<b>Adjustments for:</b>			
Interest paid		-	972
Decrease in debtors		-	3,670
Increase/(decrease) in creditors		7,220	(3,170)
<b>Net cash (used in)/provided by operations</b>		<u>(61,331)</u>	<u>59,421</u>
<b>2. ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		28.2.25 £	29.2.24 £
Cash in hand		417	-
Notice deposits (less than 3 months)		-	58,893
Overdrafts included in bank loans and overdrafts falling due within one year		(2,937)	(82)
<b>Total cash and cash equivalents</b>		<u>(2,520)</u>	<u>58,811</u>
<b>3. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)</b>			
	At 1.3.24 £	Cash flow £	At 28.2.25 £
<b>Net cash</b>			
Cash at bank and in hand	58,893	(58,476)	417
Bank overdraft	(82)	(2,855)	(2,937)
	<u>58,811</u>	<u>(61,331)</u>	<u>(2,520)</u>
<b>Debt</b>			
Debts falling due within 1 year	(5,000)	-	(5,000)
Debts falling due after 1 year	(32,046)	-	(32,046)
	<u>(37,046)</u>	<u>-</u>	<u>(37,046)</u>
<b>Total</b>	<u>21,765</u>	<u>(61,331)</u>	<u>(39,566)</u>

The notes form part of these financial statements

## BINYEN TORAH LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. DONATIONS AND LEGACIES

	28.2.25	29.2.24
	£	£
Donations	<u>983,881</u>	<u>890,834</u>

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 4) £	Totals £
Charitable activities	19,366	1,030,810	1,050,176
	<u>19,366</u>	<u>1,030,810</u>	<u>1,050,176</u>

**4. GRANTS PAYABLE**

	28.2.25 £	29.2.24 £
Charitable activities	1,030,810	751,068
	<u>1,030,810</u>	<u>751,068</u>

The total grants paid to institutions during the year was as follows:

	28.2.25 £	29.2.24 £
Grant	453,443	131,813
	<u>453,443</u>	<u>131,813</u>

**5. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other resources expended	48	2,208	2,256
	<u>48</u>	<u>2,208</u>	<u>2,256</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	28.2.25 £	29.2.24 £
Independent examination fees	1,980	1,920
Other operating leases	7,345	7,502
	<u>1,980</u>	<u>1,920</u>
	<u>7,345</u>	<u>7,502</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	890,834
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	829,929
Other	2,956
	<hr/>
<b>Total</b>	<b>832,885</b>
	<hr/>
<b>NET INCOME</b>	<b>57,949</b>
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	(38,104)
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<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>19,845</b>
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**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.25 £	29.2.24 £
Bank loans and overdrafts (see note 11)	7,937	5,082
Other creditors	7,160	-
Accrued expenses	1,980	1,920
	<hr/>	<hr/>
	<b>17,077</b>	<b>7,002</b>
	<hr/> <hr/>	<hr/> <hr/>

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.25	29.2.24
	£	£
Bank loans (see note 11)	<u>32,046</u>	<u>32,046</u>

Other creditors includes Bounceback loan of £37,046. The loan is unsecured, interest free for the first year, then capped at 2.5% and guaranteed by HM Government.

**11. LOANS**

An analysis of the maturity of loans is given below:

	28.2.25	29.2.24
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	2,937	82
Bank loans	<u>5,000</u>	<u>5,000</u>
	<u>7,937</u>	<u>5,082</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>32,046</u>	<u>32,046</u>

**12. MOVEMENT IN FUNDS**

	At 1.3.24	Net movement in funds	At 28.2.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	19,845	(68,551)	(48,706)
	<u>19,845</u>	<u>(68,551)</u>	<u>(48,706)</u>
<b>TOTAL FUNDS</b>	<u>19,845</u>	<u>(68,551)</u>	<u>(48,706)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	983,881	(1,052,432)	(68,551)
	<u>983,881</u>	<u>(1,052,432)</u>	<u>(68,551)</u>
<b>TOTAL FUNDS</b>	<u>983,881</u>	<u>(1,052,432)</u>	<u>(68,551)</u>

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
<b>Unrestricted funds</b>			
General fund	(38,104)	57,949	19,845
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>(38,104)</u></u>	<u><u>57,949</u></u>	<u><u>19,845</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	890,834	(832,885)	57,949
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>890,834</u></u>	<u><u>(832,885)</u></u>	<u><u>57,949</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
<b>Unrestricted funds</b>			
General fund	(38,104)	(10,602)	(48,706)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>(38,104)</u></u>	<u><u>(10,602)</u></u>	<u><u>(48,706)</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,874,715	(1,885,317)	(10,602)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>1,874,715</u></u>	<u><u>(1,885,317)</u></u>	<u><u>(10,602)</u></u>

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**13. RELATED PARTY DISCLOSURES**

Donations totalling £22,890 [2024 - £15,070] were paid to charities which share common trustees.

**BINYEN TORAH LIMITED**

England & Wales - Charity number 1151892

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# Accounts

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**REGISTERED COMPANY NUMBER: 08393109 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1151892**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2024  
FOR  
BINYEN TORAH LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**BINYEN TORAH LIMITED**

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**BINYEN TORAH LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 29 FEBRUARY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The strategic aim of the charity is the advancement of Orthodox Jewish religion, Orthodox Jewish education and education in general as well as the relief of poverty, sickness and infirmity for the public benefit.

To achieve this objective, the charity collected donations and distributed them to various charitable organisations whose aim closely aligns with the set objective.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year under review, the charity received donations totalling £890,834 (2023 - £969,579) and made donations totalling £751,069 (2023 - £715,168) to various charitable organisations and individuals.

**FINANCIAL REVIEW**

**Principal funding sources**

The charity is mainly funded by donations received from various entities and individuals associated to the trustees.

**Reserves policy**

The charity aims to hold cash reserve equivalent to 3 months of working capital.

**Going concern**

After making enquiries and assessing the future funding opportunities, the trustees are confident that the charity will continue to operate in the foreseeable future without curtailing the operation significantly.

**FUTURE PLANS**

The charity will continue to operate in the current model for foreseeable future. No change in the modus operandi is envisaged.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is an company limited by guarantee, registered with the Companies House in the UK. The charity is governed by its Memorandum of Association and Article of Association.

**Recruitment and appointment of new trustees**

The trustees do not envisage change in the trustees in near future.

**Related parties**

Related party transaction and balances are disclosed in the Notes to the financial statement wherever necessary.

**BINYEN TORAH LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 29 FEBRUARY 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08393109 (England and Wales)

**Registered Charity number**

1151892

**Registered office**

69 Lordship Road  
Stoke Newington  
London  
N16 0QX

**Trustees**

S Tambur

Mrs M Tambur (resigned 14.12.23)

E Friedman (appointed 15.9.24)

C Rosenberg (appointed 15.9.24)

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 19 December 2024 and signed on its behalf by:

S Tambur - Trustee

## **BINYEN TORAH LIMITED**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 29 FEBRUARY 2024**

The trustees (who are also the directors of Binyen Torah Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BINYEN TORAH LIMITED**

**Independent examiner's report to the trustees of Binyen Torah Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt, A. C. A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

19 December 2024

**BINYEN TORAH LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	890,834	969,579
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable activities		829,929	814,121
Other		2,956	2,685
<b>Total</b>		<u>832,885</u>	<u>816,806</u>
<b>NET INCOME</b>		57,949	152,773
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(38,104)	(190,877)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>19,845</u></u>	<u><u>(38,104)</u></u>

The notes form part of these financial statements

**BINYEN TORAH LIMITED**

**STATEMENT OF FINANCIAL POSITION  
29 FEBRUARY 2024**

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	-	3,670
Cash at bank		58,893	4,566
		<u>58,893</u>	<u>8,236</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(7,002)	(10,090)
		<u>51,891</u>	<u>(1,854)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		51,891	(1,854)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		51,891	(1,854)
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(32,046)	(36,250)
		<u>19,845</u>	<u>(38,104)</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		19,845	(38,104)
<b>FUNDS</b>			
Unrestricted funds	13	19,845	(38,104)
		<u>19,845</u>	<u>(38,104)</u>
<b>TOTAL FUNDS</b>			
		<u>19,845</u>	<u>(38,104)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BINYEN TORAH LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**29 FEBRUARY 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:

S Tamber - Trustee

**BINYEN TORAH LIMITED****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	Notes	29.2.24 £	28.2.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	59,421	1,679
Interest paid		(972)	(1,211)
Net cash provided by operating activities		<u>58,449</u>	<u>468</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(4,204)	(3,562)
Net cash used in financing activities		<u>(4,204)</u>	<u>(3,562)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>54,245</u>	<u>(3,094)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>4,566</u>	<u>7,660</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>58,811</u></u>	<u><u>4,566</u></u>

The notes form part of these financial statements

**BINYEN TORAH LIMITED**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 29 FEBRUARY 2024**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		29.2.24	28.2.23
		£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>		57,949	152,773
<b>Adjustments for:</b>			
Interest paid		972	1,211
Decrease in debtors		3,670	13,310
Decrease in creditors		(3,170)	(165,615)
<b>Net cash provided by operations</b>		<u>59,421</u>	<u>1,679</u>
<b>2. ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
		29.2.24	28.2.23
		£	£
Notice deposits (less than 3 months)		58,893	4,566
Overdrafts included in bank loans and overdrafts falling due within one year		(82)	-
Total cash and cash equivalents		<u>58,811</u>	<u>4,566</u>
<b>3. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS</b>			
	At 1.3.23	Cash flow	At 29.2.24
	£	£	£
<b>Net cash</b>			
Cash at bank	4,566	54,327	58,893
Bank overdraft	-	(82)	(82)
	<u>4,566</u>	<u>54,245</u>	<u>58,811</u>
<b>Debt</b>			
Debts falling due within 1 year	(5,000)	-	(5,000)
Debts falling due after 1 year	(36,250)	4,204	(32,046)
	<u>(41,250)</u>	<u>4,204</u>	<u>(37,046)</u>
<b>Total</b>	<u>(36,684)</u>	<u>58,449</u>	<u>21,765</u>

The notes form part of these financial statements

## BINYEN TORAH LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. DONATIONS AND LEGACIES

	29.2.24	28.2.23
	£	£
Donations	890,834	969,579
	<u>          </u>	<u>          </u>

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2024**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 4) £	Totals £
Charitable activities	78,861	751,068	829,929
	<u>78,861</u>	<u>751,068</u>	<u>829,929</u>

**4. GRANTS PAYABLE**

	29.2.24 £	28.2.23 £
Charitable activities	751,068	715,168
	<u>751,068</u>	<u>715,168</u>
The total grants paid to institutions during the year was as follows:		
	29.2.24 £	28.2.23 £
Grant	131,813	715,168
	<u>131,813</u>	<u>715,168</u>

**5. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other resources expended	64	1,920	1,984
	<u>64</u>	<u>1,920</u>	<u>1,984</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	29.2.24 £	28.2.23 £
Independent examination fees	1,920	1,350
Other operating leases	7,502	7,020
	<u>1,920</u>	<u>7,020</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2024**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

Unrestricted  
fund  
£

**INCOME AND ENDOWMENTS FROM**

Donations and legacies

969,579

**EXPENDITURE ON**

**Charitable activities**

Charitable activities

814,121

Other

2,685

**Total**

816,806

**NET INCOME**

152,773

**RECONCILIATION OF FUNDS**

Total funds brought forward

(190,877)

**TOTAL FUNDS CARRIED FORWARD**

(38,104)

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

29.2.24

£

28.2.23

£

Other debtors

-

3,670

          

          

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

29.2.24

£

28.2.23

£

Bank loans and overdrafts (see note 12)

5,082

5,000

Other creditors

-

3,740

Accrued expenses

1,920

1,350

          

7,002

          

10,090

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2024**

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	29.2.24	28.2.23
	£	£
Bank loans (see note 12)	32,046	36,250
	<u>          </u>	<u>          </u>

Other creditors includes Bounceback loan of £37,046 [2023 - £41,250]. The loan is unsecured, interest free for the first year, then capped at 2.5% and guaranteed by HM Government.

**12. LOANS**

An analysis of the maturity of loans is given below:

	29.2.24	28.2.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	82	-
Bank loans	5,000	5,000
	<u>          </u>	<u>          </u>
	<u>5,082</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	32,046	36,250
	<u>          </u>	<u>          </u>

**13. MOVEMENT IN FUNDS**

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	(38,104)	57,949	19,845
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(38,104)</u>	<u>57,949</u>	<u>19,845</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	890,834	(832,885)	57,949
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>890,834</u>	<u>(832,885)</u>	<u>57,949</u>

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
<b>Unrestricted funds</b>			
General fund	(190,877)	152,773	(38,104)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(190,877)</u>	<u>152,773</u>	<u>(38,104)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	969,579	(816,806)	152,773
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>969,579</u>	<u>(816,806)</u>	<u>152,773</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 29.2.24 £
<b>Unrestricted funds</b>			
General fund	(190,877)	210,722	19,845
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(190,877)</u>	<u>210,722</u>	<u>19,845</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,860,413	(1,649,691)	210,722
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,860,413</u>	<u>(1,649,691)</u>	<u>210,722</u>

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2024**

**14. RELATED PARTY DISCLOSURES**

Donations totalling £15,070 were paid to charities which share common trustees.

**BINYEN TORAH LIMITED**

England & Wales - Charity number 1151892

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# Accounts

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Binyen Torah Limited

Charity No. 1151892

Company No. 08393109

Trustees' Report and Unaudited Accounts

25 February 2023

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Statement of Cash flows	8
Notes to the Accounts	9 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 25 February 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08393109

Charity No. 1151892

Principal Office

69 Lordship Road  
Stoke Newington  
London  
N16 0QX

Registered Office

69 Lordship Road  
Stoke Newington  
London  
N16 0QX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M. Tambur

S. Tambur

Accountants

S J Sheldon Ltd  
20 Clarence Road  
Hale  
Cheshire  
WA15 8SG

#### OBJECTIVES AND ACTIVITIES

The strategic aim of the charity is the advancement of Orthodox Jewish religion, Orthodox Jewish education and education in general, as well as the relief of poverty, sickness and infirmity for the public benefit.

To achieve this objective, the charity collected donations and distributed them to various charitable organisations whose aim closely aligns with the set objective.

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations.

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

#### ACHIEVEMENTS AND PERFORMANCE

During the year under review, the charity received donations of £969,579 (£990,271 - 2022) and made donations totalling £715,168 (£834,525 - 2022) to various charitable organisations and individuals.

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

#### FINANCIAL REVIEW

The charity is mainly funded by donations received from various entities and individuals associated to the trustees.

The charity aims to hold cash reserves equivalent to 3 months of working capital

After making enquiries and assessing the future funding opportunities, the trustees are confident that the charity will continue to operate in the foreseeable future without curtailing the operation significantly

#### PLANS FOR FUTURE PERIODS

The charity will continue to operate in the current model for the foreseeable future; no change in the modus operandi is envisaged

A large charity's report should explain the trustees perspective of the future direction of the charity...

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee, registered with Companies House in the UK. The charity is governed by its Memorandum of Association and Articles of Association.

The trustees do not envisage change in the trustees in the near future

Binyen Torah Limited  
Trustees Annual Report

Related party transactions and balances are disclosed in the notes to the financial statements wherever necessary.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Tambur  
Trustee  
31 March 2023

I report to the charity trustees on my examination of the financial statements of Binyen Torah Limited for the period ended 25 February 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon  
Institute of Financial Accountants  
S J Sheldon Ltd  
20 Clarence Road  
Hale  
Cheshire

WA15 8SG  
31 March 2023

Binyen Torah Limited  
Statement of Financial Activities  
for the period ended 25 February 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	969,579	969,579	990,271
Total		969,579	969,579	990,271
Expenditure on:				
Charitable activities	5	715,168	715,168	834,525
Other	6	101,638	101,638	305,078
Total		816,806	816,806	1,139,603
Net gains on investments		-	-	-
Net income/(expenditure)		152,773	152,773	(149,332)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		152,773	152,773	(149,332)
Other gains and losses				
Net movement in funds		152,773	152,773	(149,332)
Reconciliation of funds:				
Total funds brought forward		(190,877)	(190,877)	(41,545)
Total funds carried forward		(38,104)	(38,104)	(190,877)

Binyen Torah Limited  
 Summary Income and Expenditure Account  
 for the period ended 25 February 2023

	2023 £	2022 £
Income	969,579	990,271
Gross income for the period	<u>969,579</u>	<u>990,271</u>
Expenditure	815,595	1,138,695
Interest payable	1,211	908
Total expenditure for the period	<u>816,806</u>	<u>1,139,603</u>
Net income/(expenditure) before tax for the period	152,773	(149,332)
Net income /(expenditure )for the period	<u><u>152,773</u></u>	<u><u>(149,332)</u></u>

Binyen Torah Limited

Balance Sheet

at 25 February 2023

Company No. 08393109	Notes	2023 £	2022 £
Current assets			
Debtors	8	3,670	165,083
Cash at bank and in hand		4,566	7,660
		<u>8,236</u>	<u>172,743</u>
Creditors: Amount falling due within one year	9	(10,090)	(10,090)
Net current (liabilities)/assets		(1,854)	162,653
Total assets less current liabilities		(1,854)	162,653
Creditors: Amounts falling due after more than one year	10	(36,250)	(353,530)
Net liabilities excluding pension asset or liability		(38,104)	(190,877)
Total net liabilities		<u>(38,104)</u>	<u>(190,877)</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		(38,104)	(190,877)
		<u>(38,104)</u>	<u>(190,877)</u>
Reserves	11		
Total funds		<u>(38,104)</u>	<u>(190,877)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 25 February 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:

S. Tambur

Trustee

31 March 2023

Binyen Torah Limited  
Statement of Cash flows  
for the period ended 25 February 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	152,773	(149,332)
Adjustments for:		
Decrease/(Increase) in trade and other receivables	161,413	(159,683)
(Decrease)/Increase in trade and other payables	(312,280)	316,037
Net cash provided by operating activities	<u>1,906</u>	<u>7,022</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	(5,000)	(3,750)
Net cash used in financing activities	<u>(5,000)</u>	<u>(3,750)</u>
Net (decrease)/increase in cash and cash equivalents	(3,094)	3,272
Cash and cash equivalents at the beginning of the period	7,660	7,148
Cash and cash equivalents at the end of the period	<u>4,566</u>	<u>10,420</u>
Components of cash and cash equivalents		
Cash and bank balances	4,566	7,660
	<u>4,566</u>	<u>7,660</u>

for the period ended 25 February 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	990,271	990,271
Total	<u>990,271</u>	<u>990,271</u>
Expenditure on:		
Charitable activities	834,525	834,525
Other	305,078	305,078
Total	<u>1,139,603</u>	<u>1,139,603</u>
Net income	<u>(149,332)</u>	<u>(149,332)</u>
Net income before other gains/(losses)	(149,332)	(149,332)
Other gains and losses:		
Net movement in funds	<u>(149,332)</u>	<u>(149,332)</u>
Reconciliation of funds:		
Total funds brought forward	(41,545)	(41,545)
Total funds carried forward	<u>(190,877)</u>	<u>(190,877)</u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	969,579	969,579	990,271
	<u>969,579</u>	<u>969,579</u>	<u>990,271</u>
Donated goods, facilities and services received			
		Total 2023 £	Total 2022 £
Donations received 1		-	990,271
		<u>-</u>	<u>990,271</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Donations	715,168	715,168	834,525
Governance costs			
	<u>715,168</u>	<u>715,168</u>	<u>834,525</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Computer costs	-	-	21,378
Charitable food costs	35,515	35,515	213,252
Charity rent costs	7,020	7,020	7,020
Charity travel and accommodation costs	54,458	54,458	62,520
Bank loan and overdraft interest payable	1,211	1,211	908
General administrative costs	124	124	-
Legal and professional costs	3,310	3,310	-
	<u>101,638</u>	<u>101,638</u>	<u>305,078</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Debtors

	2023	2022
	£	£
Other debtors	3,670	165,083
	<u>3,670</u>	<u>165,083</u>

9 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	5,000	5,000
Other creditors	5,090	5,090
	<u>10,090</u>	<u>10,090</u>

10 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	36,250	41,250
Other creditors	-	312,280
	<u>36,250</u>	<u>353,530</u>

11 Movement in funds

	At 1 March 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 25 February 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	(190,877)	969,579	(816,806)	(38,104)
Total funds	<u>(190,877)</u>	<u>969,579</u>	<u>(816,806)</u>	<u>(38,104)</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	(1,854)	(1,854)
Creditors due in more than one year and provisions	(36,250)	(36,250)
	<u>(38,104)</u>	<u>(38,104)</u>

13 Reconciliation of net debt

	At 1 March 2022 £	Cash flows £	At 25 February 2023 £
Cash and cash equivalents	7,660	(3,094)	4,566
	<u>7,660</u>	<u>(3,094)</u>	<u>4,566</u>
Bank loans	(46,250)	5,000	(41,250)
	<u>(46,250)</u>	<u>5,000</u>	<u>(41,250)</u>
Net debt	<u>(38,590)</u>	<u>1,906</u>	<u>(36,684)</u>

14 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Binyen Torah Limited  
Detailed Statement of Financial Activities  
for the period ended 25 February 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	969,579	969,579	990,271
	<u>969,579</u>	<u>969,579</u>	<u>990,271</u>
Total income and endowments	969,579	969,579	990,271
Expenditure on:			
Charitable activities			
Donations	715,168	715,168	834,525
	<u>715,168</u>	<u>715,168</u>	<u>834,525</u>
Total of expenditure on charitable activities	715,168	715,168	834,525
Other expenditure			
Computer costs	-	-	21,378
Charitable food costs	35,515	35,515	213,252
Charity rent costs	7,020	7,020	7,020
Charity travel and accommodation costs	54,458	54,458	62,520
Bank loan and overdraft interest payable	1,211	1,211	908
	<u>98,204</u>	<u>98,204</u>	<u>305,078</u>
General administrative costs, including depreciation and amortisation			
Bank charges	124	124	-
	<u>124</u>	<u>124</u>	<u>-</u>
Legal and professional costs			
Other legal and professional costs	3,310	3,310	-
	<u>3,310</u>	<u>3,310</u>	<u>-</u>
Total of expenditure of other costs	<u>101,638</u>	<u>101,638</u>	<u>305,078</u>
Total expenditure	816,806	816,806	1,139,603
Net gains on investments	-	-	-
Net income/(expenditure)	<u>152,773</u>	<u>152,773</u>	<u>(149,332)</u>
Net income/(expenditure) before other gains/(losses)	152,773	152,773	(149,332)
Other Gains	-	-	-

Binyen Torah Limited  
Detailed Statement of Financial Activities

Net movement in funds	<u>152,773</u>	<u>152,773</u>	<u>(149,332)</u>
Reconciliation of funds:			
Total funds brought forward	<u>(190,877)</u>	<u>(190,877)</u>	<u>(41,545)</u>
Total funds carried forward	<u>(38,104)</u>	<u>(38,104)</u>	<u>(190,877)</u>

**BINYEN TORAH LIMITED**

England & Wales - Charity number 1151892

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# Accounts

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Binyen Torah Limited

Charity No. 1151892

Company No. 08393109

Trustees' Report and Unaudited Accounts

28 February 2022

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Trustees' Annual Report	2 to 3
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Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Statement of Cash flows	8
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Detailed Statement of Financial Activities	14 to 15

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08393109

Charity No. 1151892

Principal Office

69 Lordship Road  
Stoke Newington  
London  
N16 0QX

Registered Office

69 Lordship Road  
Stoke Newington  
London  
N16 0QX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M. Tambur

S. Tambur

Accountants

S J Sheldon Ltd  
20 Clarence Road  
Hale  
Cheshire  
WA15 8SG

#### OBJECTIVES AND ACTIVITIES

The strategic aim of the charity is the advancement of Orthodox Jewish religion, Orthodox Jewish education and education in general, as well as the relief of poverty, sickness and infirmity for the public benefit.

To achieve this objective, the charity collected donations and distributed them to various charitable organisations whose aim closely aligns with the set objective.

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations.

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

#### ACHIEVEMENTS AND PERFORMANCE

During the year under review, the charity received donations of £990,271 (£909,263 - 2021) and made donations totalling £834,525 (£964,283 - 2021) to various charitable organisations and individuals.

#### FINANCIAL REVIEW

The charity is mainly funded by donations received from various entities and individuals associated to the trustees.

The charity aims to hold cash reserves equivalent to 3 months of working capital

After making enquiries and assessing the future funding opportunities, the trustees are confident that the charity will continue to operate in the foreseeable future without curtailing the operation significantly

#### PLANS FOR FUTURE PERIODS

The charity will continue to operate in the current model for the foreseeable future; no change in the modus operandi is envisaged

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee, registered with Companies House in the UK. The charity is governed by its Memorandum of Association and Articles of Association.

The trustees do not envisage change in the trustees in the near future

Related party transactions and balances are disclosed in the notes to the financial statements wherever necessary.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Tambur  
Trustee  
23 February 2023

I report to the charity trustees on my examination of the financial statements of Binyen Torah Limited for the year ended 28 February 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon  
Institute of Financial Accountants  
S J Sheldon Ltd  
20 Clarence Road  
Hale  
Cheshire

WA15 8SG  
23 February 2023

Binyen Torah Limited  
Statement of Financial Activities  
for the year ended 28 February 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	990,271	990,271	909,263
Total		990,271	990,271	909,263
Expenditure on:				
Charitable activities	5	834,525	834,525	964,283
Other	6	305,078	305,078	1,320
Total		1,139,603	1,139,603	965,603
Net gains on investments		-	-	-
Net expenditure		(149,332)	(149,332)	(56,340)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(149,332)	(149,332)	(56,340)
Other gains and losses				
Net movement in funds		(149,332)	(149,332)	(56,340)
Reconciliation of funds:				
Total funds brought forward		(41,545)	(41,545)	14,795
Total funds carried forward		(190,877)	(190,877)	(41,545)

Binyen Torah Limited  
Summary Income and Expenditure Account  
for the year ended 28 February 2022

	2022 £	2021 £
Income	990,271	909,263
Gross income for the year	<u>990,271</u>	<u>909,263</u>
Expenditure	1,138,695	965,603
Interest payable	908	-
Total expenditure for the year	<u>1,139,603</u>	<u>965,603</u>
Net expenditure before tax for the year	(149,332)	(56,340)
Net expenditure for the year	<u>(149,332)</u>	<u>(56,340)</u>

Binyen Torah Limited

Balance Sheet

at 28 February 2022

Company No. 08393109	Notes	2022 £	2021 £
Current assets			
Debtors	8	165,083	5,400
Cash at bank and in hand		7,660	7,148
		<u>172,743</u>	<u>12,548</u>
Creditors: Amount falling due within one year	9	(10,090)	(4,093)
Net current assets		162,653	8,455
Total assets less current liabilities		162,653	8,455
Creditors: Amounts falling due after more than one year	10	(353,530)	(50,000)
Net liabilities excluding pension asset or liability		(190,877)	(41,545)
Total net liabilities		<u>(190,877)</u>	<u>(41,545)</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		(190,877)	(41,545)
		<u>(190,877)</u>	<u>(41,545)</u>
Reserves	11		
Total funds		<u>(190,877)</u>	<u>(41,545)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 February 2023

And signed on its behalf by:

S. Tambur

Trustee

23 February 2023

Binyen Torah Limited  
Statement of Cash flows  
for the year ended 28 February 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(149,332)	(56,340)
Adjustments for:		
Increase in trade and other receivables	(159,683)	(5,400)
Increase in trade and other payables	316,037	1,333
Net cash provided by/(used in) operating activities	<u>7,022</u>	<u>(60,407)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	(3,750)	50,000
Net cash (used in)/from financing activities	<u>(3,750)</u>	<u>50,000</u>
Net increase/(decrease) in cash and cash equivalents	3,272	(10,407)
Cash and cash equivalents at the beginning of the year	7,148	-
Cash and cash equivalents at the end of the year	<u>10,420</u>	<u>(10,407)</u>
Components of cash and cash equivalents		
Cash and bank balances	7,660	7,148
	<u>7,660</u>	<u>7,148</u>

for the year ended 28 February 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	909,263	909,263
Total	<u>909,263</u>	<u>909,263</u>
Expenditure on:		
Charitable activities	964,283	964,283
Other	1,320	1,320
Total	<u>965,603</u>	<u>965,603</u>
Net income	<u>(56,340)</u>	<u>(56,340)</u>
Net income before other gains/(losses)	(56,340)	(56,340)
Other gains and losses:		
Net movement in funds	<u>(56,340)</u>	<u>(56,340)</u>
Reconciliation of funds:		
Total funds brought forward	14,795	14,795
Total funds carried forward	<u>(41,545)</u>	<u>(41,545)</u>

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations	990,271	990,271	909,263
	<u>990,271</u>	<u>990,271</u>	<u>909,263</u>
Donated goods, facilities and services received			
		Total 2022 £	Total 2021 £
Donations received 1		990,271	909,263
		<u>990,271</u>	<u>909,263</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Donations	834,525	834,525	964,283
Governance costs			
	<u>834,525</u>	<u>834,525</u>	<u>964,283</u>

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Computer costs	21,378	21,378	-
Charitable food costs	213,252	213,252	-
Charity rent costs	7,020	7,020	-
Charity travel and accommodation costs	62,520	62,520	-
Bank loan and overdraft interest payable	908	908	-
Legal and professional costs	-	-	1,320
	<u>305,078</u>	<u>305,078</u>	<u>1,320</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Debtors

	2022	2021
	£	£
Other debtors	165,083	5,400
	<u>165,083</u>	<u>5,400</u>

9 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	5,000	-
Other creditors	5,090	1,333
Accruals	-	2,760
	<u>10,090</u>	<u>4,093</u>

10 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	41,250	50,000
Other creditors	312,280	-
	<u>353,530</u>	<u>50,000</u>

11 Movement in funds

	At 1 March 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 28 February 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	(41,545)	990,271	(1,139,603)	(190,877)
Total funds	<u>(41,545)</u>	<u>990,271</u>	<u>(1,139,603)</u>	<u>(190,877)</u>

12 Analysis of net assets between funds

	Unrestricte d funds £	Total £
Net current assets	162,653	162,653
Creditors due in more than one year and provisions	(353,530)	(353,530)
	<u>(190,877)</u>	<u>(190,877)</u>

13 Reconciliation of net debt

	At 1 March 2021 £	Cash flows £	At 28 February 2022 £
Cash and cash equivalents	7,148	512	7,660
	<u>7,148</u>	<u>512</u>	<u>7,660</u>
Bank loans	(50,000)	3,750	(46,250)
	<u>(50,000)</u>	<u>3,750</u>	<u>(46,250)</u>
Net debt	<u>(42,852)</u>	<u>4,262</u>	<u>(38,590)</u>

14 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Binyen Torah Limited  
Detailed Statement of Financial Activities  
for the year ended 28 February 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	990,271	990,271	909,263
	<u>990,271</u>	<u>990,271</u>	<u>909,263</u>
Total income and endowments	990,271	990,271	909,263
Expenditure on:			
Charitable activities			
Donations	834,525	834,525	964,283
	<u>834,525</u>	<u>834,525</u>	<u>964,283</u>
Total of expenditure on charitable activities	834,525	834,525	964,283
Other expenditure			
Computer costs	21,378	21,378	-
Charitable food costs	213,252	213,252	-
Charity rent costs	7,020	7,020	-
Charity travel and accommodation costs	62,520	62,520	-
Bank loan and overdraft interest payable	908	908	-
	<u>305,078</u>	<u>305,078</u>	<u>-</u>
Legal and professional costs			
Audit/Independent examination fees	-	-	1,320
	<u>-</u>	<u>-</u>	<u>1,320</u>
Total of expenditure of other costs	305,078	305,078	1,320
Total expenditure	1,139,603	1,139,603	965,603
Net gains on investments	-	-	-
	<u>(149,332)</u>	<u>(149,332)</u>	<u>(56,340)</u>
Net expenditure	(149,332)	(149,332)	(56,340)
Net expenditure before other gains/(losses)	(149,332)	(149,332)	(56,340)
Other Gains	-	-	-
	<u>(149,332)</u>	<u>(149,332)</u>	<u>(56,340)</u>
Net movement in funds	(149,332)	(149,332)	(56,340)
Reconciliation of funds:			
Total funds brought forward	(41,545)	(41,545)	14,795
Total funds carried forward	<u>(190,877)</u>	<u>(190,877)</u>	<u>(41,545)</u>



**BINYEN TORAH LIMITED**

England & Wales - Charity number 1151892

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# Accounts

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**REGISTERED COMPANY NUMBER: 08393109 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1151892**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021  
FOR  
BINYEN TORAH LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**BINYEN TORAH LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**BINYEN TORAH LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The strategic aim of the charity is the advancement of Orthodox Jewish religion, Orthodox Jewish education and education in general as well as the relief of poverty, sickness and infirmity for the public benefit.

To achieve this objective, the charity collected donations and distributed them to various charitable organisations whose aim closely aligns with the set objective.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year under review, the charity received donations totalling £909,263 (£898,833 - 2020) and made donations totalling £612,480 (£816,937 - 2019) to various charitable organisations and individuals.

**FINANCIAL REVIEW**

**Principal funding sources**

The charity is mainly funded by donations received from various entities and individuals associated to the trustees.

**Reserves policy**

The charity aims to hold cash reserve equivalent to 3 months of working capital.

**Going concern**

After making enquiries and assessing the future funding opportunities, the trustees are confident that the charity will continue to operate in the foreseeable future without curtailing the operation significantly.

**FUTURE PLANS**

The charity will continue to operate in the current model for foreseeable future. No change in the modus operandi is envisaged.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is an company limited by guarantee, registered with the Companies House in the UK. The charity is governed by its Memorandum of Association and Article of Association.

**Recruitment and appointment of new trustees**

The trustees do not envisage change in the trustees in near future.

**Related parties**

Related party transaction and balances are disclosed in the Notes to the financial statement wherever necessary.

**BINYEN TORAH LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08393109 (England and Wales)

**Registered Charity number**

1151892

**Registered office**

69 Lordship Road  
Stoke Newington  
London  
N16 0QX

**Trustees**

S Tambur  
Mrs M Tambur

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 23 December 2021 and signed on its behalf by:

S Tambur - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BINYEN TORAH LIMITED**

**Independent examiner's report to the trustees of Binyen Torah Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

23 December 2021

**BINYEN TORAH LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	909,263	898,833
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable activities		964,283	816,937
Other		1,320	1,340
<b>Total</b>		965,603	818,277
<b>NET INCOME/(EXPENDITURE)</b>		(56,340)	80,556
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		14,795	(65,761)
<b>TOTAL FUNDS CARRIED FORWARD</b>		(41,545)	14,795

The notes form part of these financial statements

**BINYEN TORAH LIMITED**

**STATEMENT OF FINANCIAL POSITION  
28 FEBRUARY 2021**

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	5,400	13,000
Cash at bank		7,148	5,805
		<u>12,548</u>	<u>18,805</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(4,093)	(4,010)
		<u>8,455</u>	<u>14,795</u>
<b>NET CURRENT ASSETS</b>			
		8,455	14,795
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		8,455	14,795
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(50,000)	-
		<u>(41,545)</u>	<u>14,795</u>
<b>NET ASSETS</b>			
		(41,545)	14,795
<b>FUNDS</b>			
Unrestricted funds	13	(41,545)	14,795
		<u>(41,545)</u>	<u>14,795</u>
<b>TOTAL FUNDS</b>			
		<u>(41,545)</u>	<u>14,795</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BINYEN TORAH LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**28 FEBRUARY 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 23 December 2021 and were signed on its behalf by:

M Tambur - Trustee

S Tambur - Trustee

**BINYEN TORAH LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	28.2.21 £	29.2.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(48,657)	(15,946)
Net cash used in operating activities		<u>(48,657)</u>	<u>(15,946)</u>
<b>Cash flows from financing activities</b>			
New loans in year		50,000	-
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		1,343	(15,946)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>5,805</u>	<u>21,751</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>7,148</u></u>	<u><u>5,805</u></u>

The notes form part of these financial statements

**BINYEN TORAH LIMITED**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	28.2.21	29.2.20
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(56,340)	80,556
<b>Adjustments for:</b>		
Decrease/(increase) in debtors	7,599	(10,750)
Increase/(decrease) in creditors	84	(85,752)
<b>Net cash used in operations</b>	<u>(48,657)</u>	<u>(15,946)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)**

	At 1.3.20	Cash flow	At 28.2.21
	£	£	£
<b>Net cash</b>			
Cash at bank	5,805	1,343	7,148
	<u>5,805</u>	<u>1,343</u>	<u>7,148</u>
<b>Debt</b>			
Debts falling due after 1 year	-	(50,000)	(50,000)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
<b>Total</b>	<u>5,805</u>	<u>(48,657)</u>	<u>(42,852)</u>

The notes form part of these financial statements

## BINYEN TORAH LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. DONATIONS AND LEGACIES

	28.2.21	29.2.20
	£	£
Donations	<u>909,263</u>	<u>898,833</u>

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 4) £	Totals £
Charitable activities	351,803	612,480	964,283
	<u>351,803</u>	<u>612,480</u>	<u>964,283</u>

**4. GRANTS PAYABLE**

	28.2.21 £	29.2.20 £
Charitable activities	612,480	816,937
	<u>612,480</u>	<u>816,937</u>

The total grants paid to institutions during the year was as follows:

	28.2.21 £	29.2.20 £
Grant	63,930	145,937
	<u>63,930</u>	<u>145,937</u>

**5. SUPPORT COSTS**

		Governance costs £
Other resources expended		1,320
		<u>1,320</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21 £	29.2.20 £
Independent examination fees	1,320	1,320
Other operating leases	7,828	-
	<u>1,320</u>	<u>1,320</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	898,833
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	816,937
Other	1,340
<b>Total</b>	818,277
 <b>NET INCOME</b>	80,556
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	(65,761)
 <b>TOTAL FUNDS CARRIED FORWARD</b>	14,795

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Other debtors	5,400	2,250
Prepayments	-	10,750
	5,400	13,000

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		28.2.21	29.2.20
		£	£
Other creditors		1,333	-
Accrued expenses		2,760	4,010
		<u>4,093</u>	<u>4,010</u>

<b>11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		28.2.21	29.2.20
		£	£
Other loans (see note 12)		50,000	-

Other creditors include £50,000 received under Bounceback Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% and guaranteed by HM Government.

**12. LOANS**

An analysis of the maturity of loans is given below:

	28.2.21	29.2.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	50,000	-

**13. MOVEMENT IN FUNDS**

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	14,795	(56,340)	(41,545)
	<u>14,795</u>	<u>(56,340)</u>	<u>(41,545)</u>
<b>TOTAL FUNDS</b>	<u>14,795</u>	<u>(56,340)</u>	<u>(41,545)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	909,263	(965,603)	(56,340)
	<u>909,263</u>	<u>(965,603)</u>	<u>(56,340)</u>
<b>TOTAL FUNDS</b>	<u>909,263</u>	<u>(965,603)</u>	<u>(56,340)</u>

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
<b>Unrestricted funds</b>			
General fund	(65,761)	80,556	14,795
<b>TOTAL FUNDS</b>	<u>(65,761)</u>	<u>80,556</u>	<u>14,795</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	898,833	(818,277)	80,556
<b>TOTAL FUNDS</b>	<u>898,833</u>	<u>(818,277)</u>	<u>80,556</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
<b>Unrestricted funds</b>			
General fund	(65,761)	24,216	(41,545)
<b>TOTAL FUNDS</b>	<u>(65,761)</u>	<u>24,216</u>	<u>(41,545)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,808,096	(1,783,880)	24,216
<b>TOTAL FUNDS</b>	<u>1,808,096</u>	<u>(1,783,880)</u>	<u>24,216</u>

**BINYEN TORAH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2021.