

CHICHESTER WELFARE TRUST – CHAIRMAN’S REPORT STATEMENT 2021 -2022

As a registered charity Chichester Welfare Trust aims to relieve poverty and hard ship in the City of Chichester and the adjoining parishes by providing grants, items and services to individuals and families in need.

The welfare grants which have been made this year amount to the value of £9197.56p. Our investments are well managed to ensure we gain the maximum potential income on these reserves so that we can reinvest this return in grants and to those in need. The small but essential donations have been for carpets and curtains, help with nursery school fees, machines etc. etc. Ruth Taunt our wonderful welfare officer has been working with WSCC ensuring that those in most need are getting help. We have also helped Sanctuary in Chichester with funding for Afghan refugee families.

Thanks to our wonderful clerk Clare de Bathe, our investments are being very well managed to gain the most benefit to help so many people who are in need. Our previous very caring chair Nick Taunt resigned to pursue pastures new. I must thank him for all he did for the charity. I have now taken over as the chair and I am privileged to be involved with this brilliant charity.

We were very sad to hear of the death of Michael Woolley a previous chair who did so much for Chichester Welfare Trust.

Again I want to thank Clare de Bathe and Ruth Taunt for all they do. Also thank you to all the trustees who give us good support.

Clare Apel

Chair November 2022

CHICHESTER WELFARE TRUST

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

	2020 £	2021 £
INVESTMENTS AS AT 1 JULY 2020		
Barclays Bank Community Account	11,762.78	8,511.79
Charinco Investment Fund	18,745.30	19,432.30
Rathbones Investment	84,163.00	85,173.00
Opening Totals	114,671.08	113,117.09
 DEDUCT EXCESS OF EXPENDITURE OVER INCOME		
Income		
Interest Received		
Charinco Investment Fund	921.75	687.00
Donations		
Cash Deposit	5,800.00	12,315.64
Total Income	6,721.75	13,002.64
 Expenditure		
Welfare Grants	9,072.74	16,200.21
Miscellaneous Postage & Telephone costs	600.00	350.00
Total Expenditure	9,672.74	16,550.21
 EXCESS INCOME/ EXPENDITURE	-3,250.99	-3,097.57
Unrealised profits/ losses on investments	1,697.00	14,314.52
Closing Totals	113,117.09	124,334.04
	=====	=====
 Represented by -		
INVESTMENTS AT 30 JUNE 2021		
Barclays Bank Community Account	8,511.79	5,414.22
Charinco Investment Fund	19,432.30	24,826.82
Rathbones Investment	85,173.00	94,093.00
	113,117.09	124,334.04
	=====	=====

The financial records of the Trust have been duly audited for the year ended 30 June 2021, and the above Statement is a true and accurate record of the position of the Trust at that date.

Hon Treasurer - Clare de Bathe

Hon Auditor - K D Elmy