

THE ANOINTED MINISTRY INTERNATIONAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 15th August 2021

CHARITY NUMBER: 1151885

THE ANOINTED MINISTRY INTERNATIONAL
UNIT 7 ENTERPRISE CENTRE
FAIRFAX HOUSE, OVERTON ROAD
LONDON
SW9 7JR

INDEX

	<u>Page</u>
Index	1
Trustees Report	2 - 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

THE ANOINTED MINISTRY INTERNATIONAL

TRUSTEES' REPORT YEAR ENDED 15TH AUGUST 2021

The trustees are pleased to present their report for the year ended 15th August 2021 for the charity, The Anointed Ministry International.

The Trustees of the charity are: Rev Alice Owusu
Isaac Forson
Sarah Boakye

The principal address of the charity is : Unit 7 Enterprise Centre
Fairfax House, Overton road
London
SW9 7JR

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Trust Deed registered 14th Sept 2012 as amended by deed dated 25/03/2013. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The church now meets in a community hall in South London. The church sponsored the construction and furnishing of its branch church in Ghana.

FINANCIAL REVIEW

The income of the charity is above £25,500. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 2nd September 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

THE ANOINTED MINISTRY INTERNATIONAL

I report on the accounts of the church for the year ended 15th August 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka Bsc(Man) FICB PMDip
Fresh Fire Business Services
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

THE ANOINTED MINISTRY INTERNATIONAL

ACCOUNTS FOR THE YEAR ENDED 15th August 2021

Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2021	£/2020
Donations	21526	20541
Gift Aid	4025	4220
Total Receipts	25551	24761
Direct Charitable Expenditure		
Transport	1661	2580
Welfare	1107	6920
Rent	4454	3920
Telephone & Internet	952	951
Refreshments	193	206
Light & Heat	2528	2678
Church events	251	1685
Bank charges	48	44
Rates	85	493
Stationary & Printing	199	258
Professional fees	0	6300
Admin	824	347
Media	545	80
Accounting services	683	600
Office expenses	2500	2830
Fixtures	0	10760
Consultancy fees	150	1190
Insurance	277	210
Radio	0	100
	16457	42152
Other Expenditure		
Equipments	265	2835
Charity giving	327	648
Mission	24680	13427
	25272	16910
Total Payments	41729	59062
Net Receipts/(Payments) for the year	-16178	-34301
Cash Funds brought forward	303	303
Bank loan	16002	50000
Cash Funds at the end of the year	127	16002

THE ANOINTED MINISTRY INTERNATIONAL

2 Statements of Assets and Liabilities at 15th August 2021

Cash Funds	Unrestricted Funds	
	£/2021	£/2020
	£	
Bank	127	16002
Total Cash Funds	<hr/> 127 <hr/>	<hr/> 16002 <hr/>
Assets Retained for the Charity's Own use		
Equipments	3180	3710
Fixtures & Fittings	6886	8608
	<hr/> 10066 <hr/>	<hr/> 1802 <hr/>
Liabilities		
Accounting fee	216	280
Bank loan	50000	50000

Approved by the Trustees and signed on their behalf:

THE ANOINTED MINISTRY INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 15th August 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The church had no employee during the accounting year. All the other work of the organisation was undertaken by volunteers during the financial year.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method