

**AL-KARIM FOUNDATION**  
**Financial Statements**  
**31 August 2024**

**SALEEMI ASSOCIATES**

Chartered accountants  
792 Wickham Road  
Croydon CR0 8EA

# **AL-KARIM FOUNDATION**

## **Financial Statements**

**Year ended 31 August 2024**

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# AL-KARIM FOUNDATION

## Trustees' Annual Report

### Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

#### Reference and administrative details

<b>Registered charity name</b>	AL-KARIM FOUNDATION
<b>Charity type:</b>	Charitable Incorporated Organisation
<b>Charity Registration date</b>	03 May 2013
<b>Charity registration number</b>	1151882
<b>Principal office</b>	Al-Karim Foundation PO Box 93 BANSTEAD SM7 9BD England
<b>The trustees</b>	Shuaib Yusaf Saleem Butt Tehsin Yusaf

All Trustees held their positions for the period to 31 August 2024

<b>Independent examiner</b>	Saleemi Associates 792 Wickham Road Croydon CR0 8EA
<b>Bankers</b>	Al- Rayan Bank PLC Al Rayan Bank PO Box 12461 Birmingham BA16 6AQ
<b>Independent Legal Advisors</b>	Khalid Sofi Lee Bolton Monier-Williams, LLP 1 The Sanctuary Westminster London SW1P 3JT

# **AL-KARIM FOUNDATION**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 August 2024**

#### **Structure, governance and management**

The Charity operates as Charitable Incorporated Organisation.

The Trustees of the Charity operate in accordance with the Governing Document of the Charity and are responsible for all matter pertaining to governance and executive functions at the Charity. Trustees are not remunerated and do not claim expenses either.

When setting the objectives for the Charity and planning the activities for the year, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The Trustees are satisfied that the objectives and activities of the Charity are appropriate, relevant and commensurate with advancing the Charity's stated goals.

#### **Objectives and activities**

##### **Objectives**

Al-Karim Foundation was established with the following specific aims,

1. The advancement of healthcare through raising awareness and education amongst ethnic minorities in the UK of the need to become bone-marrow donors;
2. The relief of financial hardship caused by incapacity of the wage earner through cancer (or related illness) in the Indian Subcontinent.

##### **Overview of Activities**

Since the registration of Al-Karim Foundation on 03 May 2013, the Charity has commenced the process of establishing itself as a cancer education and hardship relief charity.

A central element of the Foundation's work is the ongoing development and implementation of the SNER Toolkit — an initiative specifically designed to Seed, Nurture, Educate, and Register potential bone marrow donors from ethnic minority communities within the United Kingdom. This programme has the potential to address a critical gap within national donor registries, facilitating the identification of potential matches in cases of medical urgency among these underrepresented groups.

The Foundation's operational model involves signposting potential donors to established UK bone marrow registries, thereby ensuring that all medical screening and procedural aspects are administered by accredited healthcare organisations, at no financial cost to Al-Karim Foundation. In addition to direct referrals, the charity provides practical assistance by disseminating appeals and donor requirements to relevant community stakeholders, who then coordinate with official bone marrow agencies. This support mechanism was effectively deployed on multiple occasions during the reporting period.

In parallel, Al-Karim Foundation continues to extend financial support and essential provisions to families where the principal income earner has been rendered incapacitated due to cancer or a cancer-related illness. Owing to finite resources, this support remains limited to a manageable number of cases, with a sustained emphasis on preserving dignity, continuity, and the sustainability of assistance until such time as beneficiary families are able to regain financial independence.

The Foundation benefits from the dedication of a small but committed volunteer base, who contribute their time and effort to assist with community outreach and donor engagement activities associated with the SNER programme.

The Trustees are satisfied that the charitable objectives of Al-Karim Foundation have been fulfilled in a timely and effective manner throughout the year.

# **AL-KARIM FOUNDATION**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 August 2024**

It is of particular note that the administration of the Foundation is conducted entirely by its Trustees, thereby ensuring that administrative expenditure is minimised and the maximum proportion of available resources is allocated directly to charitable activities.

### **Risk Management**

The Trustees acknowledge their responsibilities for establishing and adhering to a risk management system and are satisfied that appropriate systems and procedures are in place and under constant review for relevance and appropriateness.

### **Reporting Serious Incidents**

The Trustees are pleased to confirm that no instances occurred in the running or activities of the Charity which gave rise to any serious incidents or the requirement for reporting thereof.

### **Related Party Transactions**

There were no related party transactions in the conduct of the Charity's affairs for the year ended 31 August 2024.

### **Achievements and performance**

In line with the Charity's available income, Al-Karim Foundation has continued to provide financial assistance and essential provisions to families whose financial stability has been severely impacted by cancer-related illness.

To date, approximately 330 families have benefitted from this support. The Trustees are pleased to report that this intervention has made a material and positive difference to the well-being of those families during particularly difficult times.

The Charity has also responded to all UK requests for bone marrow donor matches, offering crucial support and comfort to families facing distressing circumstances. The ongoing difficulty in securing suitable bone marrow matches — particularly within ethnic minority communities — underscores the continuing importance and relevance of the Charity's work in raising awareness and promoting donor registration initiatives within these groups.

The Trustees remain satisfied that, given the modest scale of the Charity's donation income, its performance and the impact of its work remain both effective and proportionate to its financial resources.

### **Financial review**

For the period under review, the total donation income amounted to £30,601.

Total resources expended on charitable activities were £22,761.

Al-Karim Foundation's current commitments are to maintenance of the website and the PO Box deployed; this is done through voluntary donation without availing the Charity's resources.

Al-Karim Foundation is also registered with HMRC as a charitable company. The Trustees confirm that the Charity did not receive any non-exempt income, and also confirm that income expended was not on non-charitable expenditure.



# AL-KARIM FOUNDATION

## Trustees' Annual Report *(continued)*

### Year ended 31 August 2024

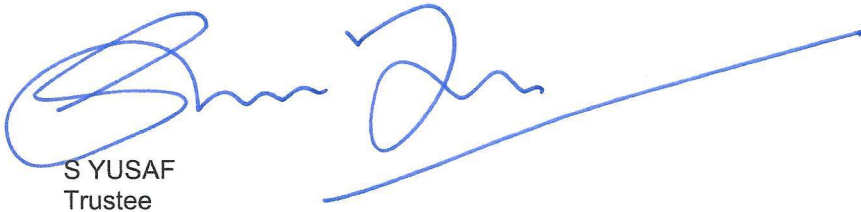
#### Plans for future periods

The Trustees remain committed to maintaining the Charity's position through carefully managed, limited fundraising activities and by continuing to provide support in response to all requests for bone marrow donor matches, in direct furtherance of the Charity's stated objectives.

It is the Trustees' intention to sustain a measured fundraising approach, ensuring that administrative costs remain minimal and that the maximum proportion of available resources is directed towards charitable activities. The Trustees will also continue to provide assistance to families affected by cancer-related hardship, with an emphasis on promoting self-sufficiency and reducing long-term dependency on the Charity's support.

Furthermore, the Trustees intend to expand dialogue and engagement with other faith centres and community organisations, with a view to making the Charity's services more accessible to other ethnic minority groups from the South Asian subcontinent. This initiative particularly seeks to strengthen the outreach and effectiveness of the Charity's work in promoting bone marrow donor registration within these communities.

The trustees' annual report was approved on 27 May 2025 and signed on behalf of the board of trustees by:



S YUSAF  
Trustee

# **AL-KARIM FOUNDATION**

## **Independent Examiner's Report to the Trustees of AL-KARIM FOUNDATION**

**Year ended 31 August 2024**

I report to the trustees on my examination of the financial statements of AL-KARIM FOUNDATION ('the charity') for the year ended 31 August 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Payal Mishra – FCCA

Saleemi Associates  
Registered Auditors and Chartered Accountants  
792 Wickham Road  
Croydon  
CR0 8EA

Dated: 03/06/2025

# AL-KARIM FOUNDATION

## Statement of Financial Activities

Year ended 31 August 2024

		2024	2023
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	4	30,601	16,684
<b>Total income</b>		<u>30,601</u>	<u>16,684</u>
<b>Expenditure</b>			
Expenditure on charitable activities	5,6	22,761	11,248
<b>Total expenditure</b>		<u>22,761</u>	<u>11,248</u>
<b>Net income and net movement in funds</b>		<u>7,840</u>	<u>5,436</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		21,621	16,185
<b>Total funds carried forward</b>		<u>29,461</u>	<u>21,621</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.




# AL-KARIM FOUNDATION

## Statement of Financial Position

31 August 2024

	Note	2024 £	£	2023 £
<b>Current assets</b>				
Cash at bank and in hand		<u>29,461</u>		<u>21,621</u>
<b>Net current assets</b>			<u>29,461</u>	<u>21,621</u>
<b>Total assets less current liabilities</b>			<u>29,461</u>	<u>21,621</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>29,461</u>	<u>21,621</u>
<b>Total charity funds</b>	10		<u>29,461</u>	<u>21,621</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 May 2025, and are signed on behalf of the board by:

  
S YUSAF  
Trustee

The notes on pages 9 to 13 form part of these financial statements.

# AL-KARIM FOUNDATION

## Statement of Cash Flows

Year ended 31 August 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net income	7,840	5,436
Cash generated from operations	7,840	5,436
Net cash from operating activities	<u>7,840</u>	<u>5,436</u>
Net increase in cash and cash equivalents	7,840	5,436
Cash and cash equivalents at beginning of year	21,621	16,185
Cash and cash equivalents at end of year	<u>29,461</u>	<u>21,621</u>

The notes on pages 9 to 13 form part of these financial statements.

# **AL-KARIM FOUNDATION**

## **Notes to the Financial Statements**

**Year ended 31 August 2024**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Al-Karim Foundation, Po Box 93, Banstead, SM7 9BD, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# AL-KARIM FOUNDATION

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2024

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.



# AL-KARIM FOUNDATION

## Notes to the Financial Statements (continued)

### Year ended 31 August 2024

#### 3. Accounting policies (continued)

##### Financial instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
General donations	30,601	<b>30,601</b>	16,684	16,684

#### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Expenditure on charitable activities	21,761	<b>21,761</b>	10,248	10,248
Support costs	1,000	<b>1,000</b>	1,000	1,000
	<u>22,761</u>	<u><b>22,761</b></u>	<u>11,248</u>	<u>11,248</u>



# AL-KARIM FOUNDATION

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2024

#### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Expenditure on charitable activities	21,761	–	21,761	10,248
Governance costs	–	1,000	1,000	1,000
	<u>21,761</u>	<u>1,000</u>	<u>22,761</u>	<u>11,248</u>

#### 7. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>1,000</u>

#### 8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

#### 10. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	<u>21,621</u>	<u>30,601</u>	<u>(22,761)</u>	<u>29,461</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	<u>16,185</u>	<u>16,684</u>	<u>(11,248)</u>	<u>21,621</u>

# AL-KARIM FOUNDATION

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2024

#### 11. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	<u>29,461</u>	<u>29,461</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	<u>21,621</u>	<u>21,621</u>

#### 12. Analysis of changes in net debt

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	<u>21,621</u>	<u>7,840</u>	<u>29,461</u>

# **AL-KARIM FOUNDATION**

## **Management Information**

**Year ended 31 August 2024**

**The following pages do not form part of the financial statements.**

# AL-KARIM FOUNDATION

## Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General donations	<u>30,601</u>	<u>16,684</u>
<b>Total income</b>	<u><u>30,601</u></u>	<u><u>16,684</u></u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	21,761	10,248
Legal and professional fees	<u>1,000</u>	<u>1,000</u>
	<u>22,761</u>	<u>11,248</u>
<b>Total expenditure</b>	<u><u>22,761</u></u>	<u><u>11,248</u></u>
<b>Net income</b>	<u><u>7,840</u></u>	<u><u>5,436</u></u>