

AL-KARIM FOUNDATION

England & Wales · Charity number 1151882

Details

Status Registered

Legal form CIO

Registered 2013-05-03

Register [View on the Charity Commission register](#)

Contact

Address Al-Karim Foundation
Po Box 93
Banstead
SM7 9BD

Phone 01737352714

Email info@alkarim.org

Website www.alkarim.org

Activities

Objects: 1.TO ADVANCE HEALTHCARE THROUGH RAISING AWARENESS/EDUCATION AMONGST ETHNIC MINORITIES IN THE UK OF THE NEED TO BECOME BONE-MARROW DONORS.2.RELIEF OF FINANCIAL HARDSHIP CAUSED BY INCAPACITY OF THE WAGE EARNER THROUGH CANCER (OR RELATED ILLNESSES) IN THE INDIAN SUBCONTINENT.

Activities: Al-Karim works to encourage, through raising awareness and education, participation from ethnic minorities on bone-marrow registries in the UK. Al-Karim supports families in the Subcontinent where the wage-earner is affected by cancer or a related illness and the affected family is facing hardship.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bangladesh
- India
- Pakistan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£30,601	£22,761	-	-
2023-08-31	£16,684	£11,248	-	-
2022-08-31	£14,203	£9,543	-	-
2021-08-31	£14,237	£9,457	-	-
2020-08-31	£14,773	£8,274	-	-

Trustees

Name	Role	Appointed
SHUAIB YUSAF	Chair	2013-04-30
SALEEM AHMED BUTT		2013-04-30
TEHSIN AKHTAR YUSAF		2013-04-30

AL-KARIM FOUNDATION

England & Wales - Charity number 1151882

Accounts

CHARITY REGISTRATION NUMBER: 1151882

AL-KARIM FOUNDATION
Financial Statements
31 August 2024

SALEEMI ASSOCIATES

Chartered accountants
792 Wickham Road
Croydon CR0 8EA

AL-KARIM FOUNDATION

Financial Statements

Year ended 31 August 2024

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AL-KARIM FOUNDATION

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	AL-KARIM FOUNDATION
Charity type:	Charitable Incorporated Organisation
Charity Registration date	03 May 2013
Charity registration number	1151882
Principal office	Al-Karim Foundation PO Box 93 BANSTEAD SM7 9BD England
The trustees	Shuaib Yusaf Saleem Butt Tehsin Yusaf

All Trustees held their positions for the period to 31 August 2024

Independent examiner	Saleemi Associates 792 Wickham Road Croydon CR0 8EA
Bankers	Al- Rayan Bank PLC Al Rayan Bank PO Box 12461 Birmingham BA16 6AQ
Independent Legal Advisors	Khalid Sofi Lee Bolton Monier-Williams, LLP 1 The Sanctuary Westminster London SW1P 3JT

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Structure, governance and management

The Charity operates as Charitable Incorporated Organisation.

The Trustees of the Charity operate in accordance with the Governing Document of the Charity and are responsible for all matter pertaining to governance and executive functions at the Charity. Trustees are not remunerated and do not claim expenses either.

When setting the objectives for the Charity and planning the activities for the year, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The Trustees are satisfied that the objectives and activities of the Charity are appropriate, relevant and commensurate with advancing the Charity's stated goals.

Objectives and activities

Objectives

Al-Karim Foundation was established with the following specific aims,

1. The advancement of healthcare through raising awareness and education amongst ethnic minorities in the UK of the need to become bone-marrow donors;
2. The relief of financial hardship caused by incapacity of the wage earner through cancer (or related illness) in the Indian Subcontinent.

Overview of Activities

Since the registration of Al-Karim Foundation on 03 May 2013, the Charity has commenced the process of establishing itself as a cancer education and hardship relief charity.

A central element of the Foundation's work is the ongoing development and implementation of the SNER Toolkit — an initiative specifically designed to Seed, Nurture, Educate, and Register potential bone marrow donors from ethnic minority communities within the United Kingdom. This programme has the potential to address a critical gap within national donor registries, facilitating the identification of potential matches in cases of medical urgency among these underrepresented groups.

The Foundation's operational model involves signposting potential donors to established UK bone marrow registries, thereby ensuring that all medical screening and procedural aspects are administered by accredited healthcare organisations, at no financial cost to Al-Karim Foundation. In addition to direct referrals, the charity provides practical assistance by disseminating appeals and donor requirements to relevant community stakeholders, who then coordinate with official bone marrow agencies. This support mechanism was effectively deployed on multiple occasions during the reporting period.

In parallel, Al-Karim Foundation continues to extend financial support and essential provisions to families where the principal income earner has been rendered incapacitated due to cancer or a cancer-related illness. Owing to finite resources, this support remains limited to a manageable number of cases, with a sustained emphasis on preserving dignity, continuity, and the sustainability of assistance until such time as beneficiary families are able to regain financial independence.

The Foundation benefits from the dedication of a small but committed volunteer base, who contribute their time and effort to assist with community outreach and donor engagement activities associated with the SNER programme.

The Trustees are satisfied that the charitable objectives of Al-Karim Foundation have been fulfilled in a timely and effective manner throughout the year.

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

It is of particular note that the administration of the Foundation is conducted entirely by its Trustees, thereby ensuring that administrative expenditure is minimised and the maximum proportion of available resources is allocated directly to charitable activities.

Risk Management

The Trustees acknowledge their responsibilities for establishing and adhering to a risk management system and are satisfied that appropriate systems and procedures are in place and under constant review for relevance and appropriateness.

Reporting Serious Incidents

The Trustees are pleased to confirm that no instances occurred in the running or activities of the Charity which gave rise to any serious incidents or the requirement for reporting thereof.

Related Party Transactions

There were no related party transactions in the conduct of the Charity's affairs for the year ended 31 August 2024.

Achievements and performance

In line with the Charity's available income, Al-Karim Foundation has continued to provide financial assistance and essential provisions to families whose financial stability has been severely impacted by cancer-related illness.

To date, approximately 330 families have benefitted from this support. The Trustees are pleased to report that this intervention has made a material and positive difference to the well-being of those families during particularly difficult times.

The Charity has also responded to all UK requests for bone marrow donor matches, offering crucial support and comfort to families facing distressing circumstances. The ongoing difficulty in securing suitable bone marrow matches — particularly within ethnic minority communities — underscores the continuing importance and relevance of the Charity's work in raising awareness and promoting donor registration initiatives within these groups.

The Trustees remain satisfied that, given the modest scale of the Charity's donation income, its performance and the impact of its work remain both effective and proportionate to its financial resources.

Financial review

For the period under review, the total donation income amounted to £30,601.

Total resources expended on charitable activities were £22,761.

Al-Karim Foundation's current commitments are to maintenance of the website and the PO Box deployed; this is done through voluntary donation without availing the Charity's resources.

Al-Karim Foundation is also registered with HMRC as a charitable company. The Trustees confirm that the Charity did not receive any non-exempt income, and also confirm that income expended was not on non-charitable expenditure.

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

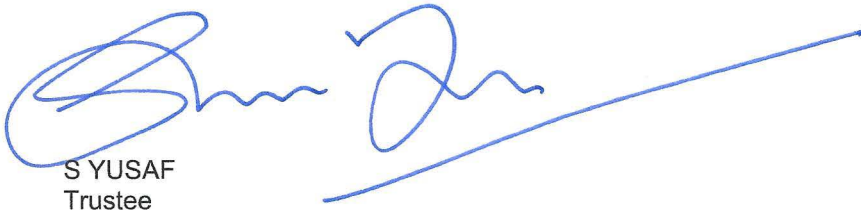
Plans for future periods

The Trustees remain committed to maintaining the Charity's position through carefully managed, limited fundraising activities and by continuing to provide support in response to all requests for bone marrow donor matches, in direct furtherance of the Charity's stated objectives.

It is the Trustees' intention to sustain a measured fundraising approach, ensuring that administrative costs remain minimal and that the maximum proportion of available resources is directed towards charitable activities. The Trustees will also continue to provide assistance to families affected by cancer-related hardship, with an emphasis on promoting self-sufficiency and reducing long-term dependency on the Charity's support.

Furthermore, the Trustees intend to expand dialogue and engagement with other faith centres and community organisations, with a view to making the Charity's services more accessible to other ethnic minority groups from the South Asian subcontinent. This initiative particularly seeks to strengthen the outreach and effectiveness of the Charity's work in promoting bone marrow donor registration within these communities.

The trustees' annual report was approved on 27 May 2025 and signed on behalf of the board of trustees by:



S YUSAF
Trustee

AL-KARIM FOUNDATION

Independent Examiner's Report to the Trustees of AL-KARIM FOUNDATION

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of AL-KARIM FOUNDATION ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Payal Mishra – FCCA

Saleemi Associates
Registered Auditors and Chartered Accountants
792 Wickham Road
Croydon
CR0 8EA

Dated: 03/06/2025

AL-KARIM FOUNDATION

Statement of Financial Activities

Year ended 31 August 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	30,601	30,601	16,684
Total income		<u>30,601</u>	<u>30,601</u>	<u>16,684</u>
Expenditure				
Expenditure on charitable activities	5,6	22,761	22,761	11,248
Total expenditure		<u>22,761</u>	<u>22,761</u>	<u>11,248</u>
Net income and net movement in funds		<u>7,840</u>	<u>7,840</u>	<u>5,436</u>
Reconciliation of funds				
Total funds brought forward		21,621	21,621	16,185
Total funds carried forward		<u>29,461</u>	<u>29,461</u>	<u>21,621</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

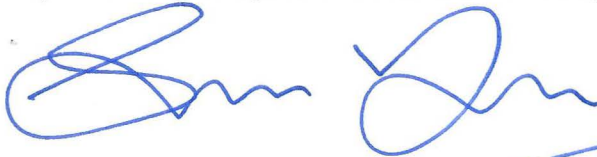
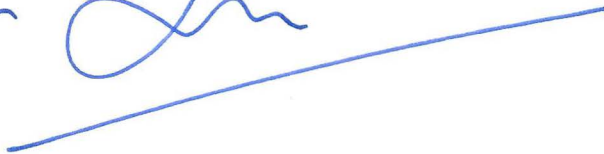
AL-KARIM FOUNDATION

Statement of Financial Position

31 August 2024

	Note	2024 £	£	2023 £
Current assets				
Cash at bank and in hand		<u>29,461</u>		<u>21,621</u>
Net current assets			<u>29,461</u>	<u>21,621</u>
Total assets less current liabilities			<u>29,461</u>	<u>21,621</u>
Funds of the charity				
Unrestricted funds			<u>29,461</u>	<u>21,621</u>
Total charity funds	10		<u>29,461</u>	<u>21,621</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 May 2025, and are signed on behalf of the board by:

S YUSAF
Trustee

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

Statement of Cash Flows

Year ended 31 August 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	<u>7,840</u>	<u>5,436</u>
Cash generated from operations	<u>7,840</u>	<u>5,436</u>
Net cash from operating activities	<u>7,840</u>	<u>5,436</u>
Net increase in cash and cash equivalents	7,840	5,436
Cash and cash equivalents at beginning of year	21,621	16,185
Cash and cash equivalents at end of year	<u>29,461</u>	<u>21,621</u>

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Al-Karim Foundation, Po Box 93, Banstead, SM7 9BD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
General donations	30,601	30,601	16,684	16,684

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Expenditure on charitable activities	21,761	21,761	10,248	10,248
Support costs	1,000	1,000	1,000	1,000
	<u>22,761</u>	<u>22,761</u>	<u>11,248</u>	<u>11,248</u>

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Expenditure on charitable activities	21,761	–	21,761	10,248
Governance costs	–	1,000	1,000	1,000
	<u>21,761</u>	<u>1,000</u>	<u>22,761</u>	<u>11,248</u>

7. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>1,000</u>

8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

10. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2 024 £
General funds	<u>21,621</u>	<u>30,601</u>	<u>(22,761)</u>	<u>29,461</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>16,185</u>	<u>16,684</u>	<u>(11,248)</u>	<u>21,621</u>

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

11. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	<u>29,461</u>	<u>29,461</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	<u>21,621</u>	<u>21,621</u>

12. Analysis of changes in net debt

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	<u>21,621</u>	<u>7,840</u>	<u>29,461</u>

AL-KARIM FOUNDATION

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

AL-KARIM FOUNDATION

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
General donations	<u>30,601</u>	<u>16,684</u>
Total income	<u><u>30,601</u></u>	<u><u>16,684</u></u>
Expenditure		
Expenditure on charitable activities		
Purchases	21,761	10,248
Legal and professional fees	<u>1,000</u>	<u>1,000</u>
	<u>22,761</u>	<u>11,248</u>
Total expenditure	<u><u>22,761</u></u>	<u><u>11,248</u></u>
Net income	<u><u>7,840</u></u>	<u><u>5,436</u></u>

AL-KARIM FOUNDATION

England & Wales - Charity number 1151882

Accounts

CHARITY REGISTRATION NUMBER: 1151882

AL-KARIM FOUNDATION
Financial Statements
31 August 2023

SALEEMI ASSOCIATES
Chartered accountants
792 Wickham Road
Croydon CR0 8EA

AL-KARIM FOUNDATION

Financial Statements

Year ended 31 August 2023

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AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	AL-Karim Foundation
Charity Type	Charitable Incorporated Organisation
Charity Registration date:	03 May 2013
Charity registration number	1151882
Principal office	Al-Karim Foundation, PO Box 93, BANSTEAD, SM7 9BD, UK
Charity trustees	Shuaib Yusaf Saleem Butt Tehsin Yusaf

All Trustees held their positions for the period to 31 August 2023

Accountants	Saleemi Associates 792 Wickham Road Croydon CR0 8EA
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Bankers	Al- Rayan Bank PLC Al Rayan Bank PO Box 12461 Birmingham B16 6AQ
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<u>Independent Legal Advisors</u>	Khalid Sofi Lee Bolton Monier-Williams, LLP 1 The Sanctuary Westminster London SW1P 3JT
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AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Structure, governance and management

The Charity operates as Charitable Incorporated Organisation.

The Trustees of the Charity operate in accordance with the Governing Document of the Charity and are responsible for all matter pertaining to governance and executive functions at the Charity. Trustees are not remunerated and do not claim expenses either.

When setting the objectives for the Charity and planning the activities for the year, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The Trustees are satisfied that the objectives and activities of the Charity are appropriate, relevant and commensurate with advancing the Charity's stated goals.

Objectives and activities

Objectives

Al-Karim Foundation was established with the following specific aims,

1. The advancement of healthcare through raising awareness and education amongst ethnic minorities in the UK of the need to become bone-marrow donors;
2. The relief of financial hardship caused by incapacity of the wage earner through cancer (or related illness) in the Indian Subcontinent.

Overview of Activities

Since the registration of Al-Karim Foundation on 03 May 2013, the Charity has commenced the process of establishing itself as a cancer education and hardship relief charity.

Al-Karim Foundation has developed and uses the SNER toolkit designed to Seed, Nurture, Educate and Register potential bone marrow donors from the UK ethnic minorities. This has aided several urgent and serious cases in the UK where the need was identified to find a bone marrow match amongst the ethnic minorities. Al-Karim Foundation does this through "signposting" potential donors to UK bone marrow registries; this works particularly well as the medical aspects and screenings for potential bone marrow donations are conducted by affected organisations at nil expense to Al-Karim Foundation.

Al-Karim Foundation also provides practical assistance to all requests for bone marrow matches through dissemination of requirements to affected parties who would subsequently contact UK bone marrow agencies. As in previous years, this was availed on numerus occasions during the course of the year.

Al-Karim Foundation continues to provide financial and provisions assistance to families where the wage earner has been incapacitated through cancer or a cancer related illness. The Charity's resources allow for only a limited number of families to be supported with an emphasis on ensuring continuity and sustainability of support until beneficiary self-sufficiency prevails.

Al-Karim Foundation deploys a small but committed number of volunteers to assist with SNER related donor encouragement activities in the UK.

Notwithstanding, the Trustees are satisfied that the stated objectives of the Charity are fulfilled in a timely manner.

The administration of the Charity is conducted entirely by its Trustees for the express purposes of fulfilling the objectives, and critically, also ensuring that administration expenses are minimised.

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Risk Management

The Trustees acknowledge their responsibilities for establishing and adhering to a risk management system and are satisfied that appropriate systems and procedures are in place and under constant review for relevance and appropriateness.

Reporting Serious Incidents

The Trustees are pleased to confirm that no instances occurred in the running or activities of the Charity which gave rise to any serious incidents or the requirement for reporting thereof.

Related Party Transactions

There were no related part transactions in the conduct of the Charity's affairs for the year ended 31 August 2023

Achievements and performance

Commensurate with the Charity's income, the Charity has continued to support families with income and provisions where their stability has been severely curtailed. Approx. 280 families have benefitted to date and a material difference has been made to their well-being whilst they cope with the loss of income and cancer-related illness in the family.

The Charity has also dealt with all UK requests for bone-marrow matches, providing much needed solace and support to distressed families. Bone-marrow matches are still difficult to find – something which highlights the need for the Charity's work in encouraging the ethnic minorities to register as potential bone-marrow donors.

The Trustees remain satisfied that the Charity's performance and effectiveness is commensurate with its limited donation income.

Financial review

For the period under review, the total donation income amounted to £16,684.28.

Total resources expended on charitable activities were £11,248.28

Al-Karim Foundation's current commitments are to maintenance of the website and the PO Box deployed; this is done through voluntary donation without availing the Charity's resources.

Al-Karim Foundation is also registered with HMRC as a charitable company. The Trustees confirm that the Charity did not receive any non-exempt income, and also confirm that income expended was not on non-charitable expenditure.

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Plans for future periods

The Trustees will continue to consolidate the Charity's position through fundraising and providing assistance to all requests for bone-marrow matches, in furtherance of the stated objectives.

The Trustees intend to maintain the fundraising at Al-Karim Foundation commensurate with keeping administration costs to a minimum, and will continue to support affected families to self-sufficiency and a reduced dependency upon the Charity's aid.

The Trustees intent to continue the process of dialogue with other faith centres in order that other subcontinent ethnicities may also avail the Charity's services, particularly for the purposes of bone-marrow matches.

The trustees' annual report was approved on 19 June 2024 and signed on behalf of the board of trustees by:



S YUSAF
Trustee

AL-KARIM FOUNDATION

Independent Examiner's Report to the Trustees of AL-KARIM FOUNDATION

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of AL-KARIM FOUNDATION ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Payal Mishra

[Payal Mishra \(Jun 20, 2024 15:46 GMT+1\)](#)

Payal Mishra - FCCA
792 Wickham Road
Croydon CR0 8EA
Dated: 20 June 2024

AL-KARIM FOUNDATION

Statement of Financial Activities

Year ended 31 August 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	16,684	16,684	14,203
Total income		<u>16,684</u>	<u>16,684</u>	<u>14,203</u>
Expenditure				
Expenditure on charitable activities	5,6	11,248	11,248	9,543
Total expenditure		<u>11,248</u>	<u>11,248</u>	<u>9,543</u>
Net income and net movement in funds		<u>5,436</u>	<u>5,436</u>	<u>4,660</u>
Reconciliation of funds				
Total funds brought forward		16,185	16,185	11,525
Total funds carried forward		<u>21,621</u>	<u>21,621</u>	<u>16,185</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

Statement of Financial Position

31 August 2023

	Note	2023 £	£	2022 £
Current assets				
Cash at bank and in hand		<u>21,621</u>		<u>16,185</u>
Net current assets			<u>21,621</u>	<u>16,185</u>
Total assets less current liabilities			<u>21,621</u>	<u>16,185</u>
Funds of the charity				
Unrestricted funds			<u>21,621</u>	<u>16,185</u>
Total charity funds	10		<u>21,621</u>	<u>16,185</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 June 2024, and are signed on behalf of the board by:



S YUSAF
Trustee

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

Statement of Cash Flows

Year ended 31 August 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	5,436	4,660
Cash generated from operations	5,436	4,660
Net cash from operating activities	5,436	4,660
Net increase in cash and cash equivalents	5,436	4,660
Cash and cash equivalents at beginning of year	16,185	11,525
Cash and cash equivalents at end of year	21,621	16,185

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Al-Karim Foundation, Po Box 93, Banstead, SM7 9BD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
General donations	16,684	16,684	14,203	14,203

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Expenditure on charitable activities	10,248	10,248	8,543	8,543
Support costs	1,000	1,000	1,000	1,000
	<u>11,248</u>	<u>11,248</u>	<u>9,543</u>	<u>9,543</u>

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Expenditure on charitable activities	10,248	–	10,248	8,543
Governance costs	–	1,000	1,000	1,000
	<u>10,248</u>	<u>1,000</u>	<u>11,248</u>	<u>9,543</u>

7. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,000	1,000

8. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

10. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2 023 £
General funds	<u>16,185</u>	<u>16,684</u>	<u>(11,248)</u>	<u>21,621</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	<u>11,525</u>	<u>14,203</u>	<u>(9,543)</u>	<u>16,185</u>

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

11. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	<u>21,621</u>	<u>21,621</u>
	Unrestricted Funds £	Total Funds 2022 £
Current assets	<u>16,185</u>	<u>16,185</u>

12. Analysis of changes in net debt

	At 1 Sep 2022 £	Cash flows £	At 31 Aug 2023 £
Cash at bank and in hand	<u>16,185</u>	<u>5,436</u>	<u>21,621</u>

AL-KARIM FOUNDATION

Management Information

Year ended 31 August 2023

The following pages do not form part of the financial statements.

AL-KARIM FOUNDATION

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
General donations	<u>16,684</u>	<u>14,203</u>
Total income	<u><u>16,684</u></u>	<u><u>14,203</u></u>
Expenditure		
Expenditure on charitable activities		
Purchases	10,248	8,543
Legal and professional fees	<u>1,000</u>	<u>1,000</u>
	<u>11,248</u>	<u>9,543</u>
Total expenditure	<u><u>11,248</u></u>	<u><u>9,543</u></u>
Net income	<u><u>5,436</u></u>	<u><u>4,660</u></u>










Al Karim Foundation 2023 Final

Final Audit Report

2024-06-20

Created:	2024-06-20
By:	M A Saleemi (info@saleemiassociates.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQ_4yQp1sZgwApYqvPwkN2HuYv3zeTMMP

"Al Karim Foundation 2023 Final" History

-  Document created by M A Saleemi (info@saleemiassociates.com)
2024-06-20 - 2:30:56 PM GMT
-  Document emailed to Shuaib Yusaf (shuaib@alkarim.org) for signature
2024-06-20 - 2:31:04 PM GMT
-  Email viewed by Shuaib Yusaf (shuaib@alkarim.org)
2024-06-20 - 2:39:11 PM GMT
-  Signer Shuaib Yusaf (shuaib@alkarim.org) entered name at signing as SHUAIB YUSAF
2024-06-20 - 2:40:21 PM GMT
-  Document e-signed by SHUAIB YUSAF (shuaib@alkarim.org)
Signature Date: 2024-06-20 - 2:40:23 PM GMT - Time Source: server
-  Document emailed to Payal Mishra (payal@saleemiassociates.com) for signature
2024-06-20 - 2:40:24 PM GMT
-  Email viewed by Payal Mishra (payal@saleemiassociates.com)
2024-06-20 - 2:45:32 PM GMT
-  Document e-signed by Payal Mishra (payal@saleemiassociates.com)
Signature Date: 2024-06-20 - 2:46:00 PM GMT - Time Source: server
-  Agreement completed.
2024-06-20 - 2:46:00 PM GMT

AL-KARIM FOUNDATION

England & Wales - Charity number 1151882

Accounts

CHARITY REGISTRATION NUMBER: 1151882

AL-KARIM FOUNDATION
Financial Statements
31 August 2022

SALEEMI ASSOCIATES

Chartered accountants
792 Wickham Road
Croydon CR0 8EA

AL-KARIM FOUNDATION

Financial Statements

Year ended 31 August 2022

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Independent examiner's report to the trustees	5
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Statement of financial position	7
Statement of cash flows	8
Notes to the financial statements	9
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Detailed statement of financial activities	15

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	AL-KARIM FOUNDATION
Charity registration number	1151882
Principal office	Al-Karim Foundation PO Box 93, Banstead, SM7 9BD

The trustees

Shuaib Yusaf
Tehsin Yusaf
Saleem Butt

Independent examiner	Saleemi Associates Registered Auditors and Chartered Accountants 792 Wickham Road Croydon CR0 8EA
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Bankers

Al- Rayan Bank PLC
24a Calthorpe Road
Edgbaston
Birmingham
B15 1RP

Independent Legal Advisors

Khalid Sofi
Lee Bolton Monier-Williams Solicitors
1 The Sanctuary
Westminster
London
SW1P 3JT

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Structure, governance and management

The Charity operates as Charitable Incorporated Organisation.

The Trustees of the Charity operate in accordance with the Governing Document of the Charity and are responsible for all matter pertaining to governance and executive functions at the Charity. Trustees are not remunerated and do not claim expenses either.

When setting the objectives for the Charity and planning the activities for the year, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The Trustees are satisfied that the objectives and activities of the Charity are appropriate, relevant and commensurate with advancing the Charity's stated goals.

Objectives and activities

Objectives

Al-Karim Foundation was established with the following specific aims,

1. The advancement of healthcare through raising awareness and education amongst ethnic minorities in the UK of the need to become bone-marrow donors;
2. The relief of financial hardship caused by incapacity of the wage earner through cancer (or related illness) in the Indian Subcontinent.

Overview of Activities

Since the registration of Al-Karim Foundation on 03 May 2013, the Charity has commenced the process of establishing itself as a cancer education and hardship relief charity.

Al-Karim Foundation has developed and uses the SNER toolkit designed to Seed, Nurture, Educate and Register potential bone marrow donors from the UK ethnic minorities. This has aided several urgent and serious cases in the UK where the need was identified to find a bone marrow match from amongst the ethnic minorities. Al-Karim Foundation does this through "signposting" potential donors to the British Bone Marrow Registry and Anthony Nolan; this works particularly well as the medical aspects and screenings for potential bone marrow donations are conducted by Anthony Nolan at nil expense to Al-Karim Foundation.

Al-Karim Foundation also provides practical assistance to all requests for bone marrow matches through dissemination of requirements to affected parties who would subsequently contact UK bone marrow agencies. As in previous years, this was availed on numerous occasions during the course of the year.

Al-Karim Foundation continues to provide financial and provisions' assistance to families where the wage earner has been incapacitated through cancer or a cancer related illness. The Charity's resources allows for only a limited number of families to be supported with an emphasis on ensuring continuity and sustainability of support until beneficiary self-sufficiency prevails.

Al-Karim Foundation deploys a small but committed number of volunteers to assist with SNER related donor encouragement activities in the UK.

Notwithstanding, The Trustees are satisfied that the stated objectives of the Charity are being fulfilled in a timely manner.

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

The administration of the Charity is conducted entirely by its Trustees for the express purposes of fulfilling the objectives, and critically, also ensuring that administration expenses are minimised.

Risk Management

The Trustees acknowledge their responsibilities for establishing and adhering to a risk management system and are satisfied that appropriate systems and procedures are in place and under constant review for relevance and appropriateness.

Reporting Serious Incidents

The Trustees are pleased to confirm that no instances occurred in the running or activities of the Charity which gave rise to any serious incidents or the requirement for reporting thereof.

Related Party Transactions

There were no related party transactions in the conduct of the Charity's affairs for the year ended 31 August 2022.

Achievements and performance

Commensurate with the Charity's income, the Charity has continued to support families with income and provisions where their stability has been severely curtailed. Approx. 260 families have benefitted to date and a material difference has been made to their well-being whilst they cope with the loss of income and cancer-related illness in the family.

The Charity has also dealt with all UK requests for bone-marrow matches, providing much needed solace and support to distressed families. Bone-marrow matches are still difficult to find – something which highlights the need for the Charity's work in encouraging the ethnic minorities to register as potential bone-marrow donors.

The Trustees remain satisfied that the Charity's performance and effectiveness is commensurate with its limited donation income.

FINANCIAL REVIEW

For the period under review, the total donation income amounted to £14,203.

Total resources expended on charitable activities were £9,543.

Al-Karim Foundation's current commitments are to maintenance of the website and the PO Box deployed; this is done through voluntary donation without availing the Charity's resources.

Al-Karim Foundation is also registered with HMRC as a charitable company. The Trustees confirm that the Charity did not receive any non-exempt income, and also confirm that income expended was not on non-charitable expenditure.

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

PLANS FOR FUTURE PERIODS

The Trustees will continue to consolidate the Charity's position through fundraising and providing assistance to all requests for bone-marrow matches, in furtherance of the stated objectives.

The Trustees intend to maintain the fundraising at Al-Karim Foundation commensurate with keeping administration costs to a minimum, and will continue to support affected families to self-sufficiency and a reduced dependency upon the Charity's aid.

The Trustees intent to continue the process of dialogue with other faith centres in order that other subcontinent ethnicities may also avail the Charity's services, particularly for the purposes of bone-marrow matches.

The trustees' annual report was approved on22 June 2023..... and signed on behalf of the board of trustees by:



S YUSAF
Trustee

AL-KARIM FOUNDATION

Independent Examiner's Report to the Trustees of AL-KARIM FOUNDATION

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of AL-KARIM FOUNDATION ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Payal Mishra –FCCA
792 Wickham Road
Croydon
CR0 8EA

Date: 28 June 2023

AL-KARIM FOUNDATION

Statement of Financial Activities

Year ended 31 August 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	14,203	14,203	14,237
Total income		<u>14,203</u>	<u>14,203</u>	<u>14,237</u>
Expenditure				
Expenditure on charitable activities	5,6	9,543	9,543	9,457
Total expenditure		<u>9,543</u>	<u>9,543</u>	<u>9,457</u>
Net income and net movement in funds		<u>4,660</u>	<u>4,660</u>	<u>4,780</u>
Reconciliation of funds				
Total funds brought forward		11,525	11,525	6,745
Total funds carried forward		<u>16,185</u>	<u>16,185</u>	<u>11,525</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION
Statement of Financial Position
31 August 2022

	Note	2022 £	£	2021 £
Current assets				
Cash at bank and in hand		<u>16,185</u>		<u>11,525</u>
Net current assets			<u>16,185</u>	<u>11,525</u>
Total assets less current liabilities			<u>16,185</u>	<u>11,525</u>
Funds of the charity				
Unrestricted funds			<u>16,185</u>	<u>11,525</u>
Total charity funds	10		<u>16,185</u>	<u>11,525</u>

These financial statements were approved by the board of trustees and authorised for issue on ...22 June 2023....., and are signed on behalf of the board by:



S YUSAF
Trustee

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

Statement of Cash Flows

Year ended 31 August 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	4,660	4,780
Cash generated from operations	4,660	4,780
Net cash from operating activities	<u>4,660</u>	<u>4,780</u>
Net increase in cash and cash equivalents	4,660	4,780
Cash and cash equivalents at beginning of year	11,525	6,745
Cash and cash equivalents at end of year	<u>16,185</u>	<u>11,525</u>

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Al-Karim Foundation, Po Box 93, Banstead, SM7 9BD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
General donations	14,203	14,203	14,237	14,237

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Expenditure on charitable activities	8,543	8,543	8,457	8,457
Support costs	1,000	1,000	1,000	1,000
	9,543	9,543	9,457	9,457

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Expenditure on charitable activities	8,543	–	8,543	8,457
Governance costs	–	1,000	1,000	1,000
	<u>8,543</u>	<u>1,000</u>	<u>9,543</u>	<u>9,457</u>

7. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>1,000</u>

8. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

10. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2 022 £
General funds	<u>11,525</u>	<u>14,203</u>	<u>(9,543)</u>	<u>16,185</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
General funds	<u>6,745</u>	<u>14,237</u>	<u>(9,457)</u>	<u>11,525</u>

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

11. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	<u>16,185</u>	<u>16,185</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>11,525</u>	<u>11,525</u>

12. Analysis of changes in net debt

	At 1 Sep 2021 £	Cash flows £	At 31 Aug 2022 £
Cash at bank and in hand	<u>11,525</u>	<u>4,660</u>	<u>16,185</u>

AL-KARIM FOUNDATION

Management Information

Year ended 31 August 2022

The following pages do not form part of the financial statements.

AL-KARIM FOUNDATION

Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
General donations	<u>14,203</u>	<u>14,237</u>
Total income	<u><u>14,203</u></u>	<u><u>14,237</u></u>
Expenditure		
Expenditure on charitable activities		
Purchases	8,543	8,457
Legal and professional fees	<u>1,000</u>	<u>1,000</u>
	<u>9,543</u>	<u>9,457</u>
Total expenditure	<u><u>9,543</u></u>	<u><u>9,457</u></u>
Net income	<u><u>4,660</u></u>	<u><u>4,780</u></u>

AL-KARIM FOUNDATION

England & Wales - Charity number 1151882

Accounts

CHARITY REGISTRATION NUMBER: 1151882

AL-KARIM FOUNDATION
Financial Statements
31 August 2021

SALEEMI ASSOCIATES

Chartered accountants
792 Wickham Road
Croydon CR0 8EA

AL-KARIM FOUNDATION

Financial Statements

Year ended 31 August 2021

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AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	AL-KARIM FOUNDATION
Charity type:	Charitable Incorporated Organisation
Charity Registration date:	03 May 2013
Registered Charity no.:	1151882
Charity address:	Al-Karim Foundation, PO Box 93, Banstead, SM7 9BD

The trustees	Shuaib Yusaf Saleem Butt Tehsin Yusaf
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All Trustees held their positions for the period to 31 August 2021

Independent examiner	Saleemi Associates Registered Auditors and Chartered Accountants 792 Wickham Road Croydon CR0 8EA
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<u>Bankers</u>	Al- Rayan Bank PLC 394 Coventry Road Small Heath Birmingham B10 0UF
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<u>Independent Legal Advisors</u>	Khalid Sofi Lee Bolton Monier-Williams, Solicitors 1 The Sanctuary Westminster London SW1P 3JT
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AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2021

Structure, governance and management

The Charity operates as Charitable Incorporated Organisation.

The Trustees of the Charity operate in accordance with the Governing Document of the Charity and are responsible for all matters pertaining to governance and executive functions at the Charity. Trustees are not remunerated and do not claim expenses either.

When setting the objectives for the Charity and planning the activities for the year, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The Trustees are satisfied that the objectives and activities of the Charity are appropriate, relevant and applicable to advancing the Charity's stated goals.

OBJECTIVES AND ACTIVITIES

Objectives

Al-Karim Foundation was established with the following specific aims,

1. The advancement of healthcare through raising awareness and education amongst ethnic minorities in the UK of the need to become bone-marrow donors;
2. The relief of financial hardship caused by incapacity of the wage earner through cancer (or related illness) in the Indian Subcontinent

Overview of Activities

Since the registration of Al-Karim Foundation on 03 May 2013, the Charity has commenced the process of establishing itself as a cancer education and hardship relief charity.

Al-Karim Foundation has developed and uses the SNER toolkit designed to Seed, Nurture, Educate and Register potential bone marrow donors from the UK ethnic minorities. This has aided several urgent and serious cases in the UK where the need was identified to find a bone marrow match amongst the ethnic minorities. Al-Karim Foundation also "signposts" potential donors to the British Bone Marrow Registry and the Anthony Nolan Trust; this works particularly well as the medical aspects and screenings for potential bone marrow donations are conducted by these organisations at nil expense to Al-Karim Foundation.

Al-Karim Foundation also provides practical assistance to all requests for bone marrow matches through dissemination of requirements to affected parties who would subsequently contact UK bone marrow agencies. As in previous years, this was availed several times during the course of the year.

Al-Karim Foundation continues to provide limited financial and provisions' assistance to families where the wage earner has been incapacitated through cancer or a cancer related illness. The Charity's resources allow for only a limited number of families to be supported, with an emphasis on ensuring dignity, continuity and sustainability of support until beneficiary self-sufficiency prevails.

Al-Karim Foundation deploys a small but committed number of volunteers to assist with SNER related donor encouragement activities in the UK. During the current financial year, volunteer activities were not availed due to the pandemic and aftermath.

Notwithstanding, the Trustees are satisfied that the stated objectives of the Charity are fulfilled in a timely manner.

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2021

The administration of the Charity is conducted entirely by its Trustees for the express purposes of fulfilling the objectives, and critically, also ensuring that administration expenses are minimised.

Risk Management

The Trustees acknowledge their responsibilities for establishing and adhering to a risk management system and are satisfied that appropriate systems and procedures are in place and under constant review for relevance and appropriateness.

Serious Incidents

The Trustees are pleased to confirm that no instances occurred in the running or activities of the Charity which gave rise to any serious incidents or the requirement for reporting thereof.

Related Party Transactions

There were no related party transactions in the conduct of Charity's affairs for the year ended 31 August 2021.

ACHIEVEMENTS AND PERFORMANCE

Commensurate with Charity's income, the Charity has continued to support families with income and provisions where their stability has been severely curtailed. Approx. 230 families have benefitted to date and a material difference has been made to their well-being whilst they cope with the loss of income and cancer-related illness in the family.

The Coronavirus pandemic aftermath continues to impact the activities of the Charity where this year, only a limited number of new families were provided with support.

The Charity has also dealt with all UK requests for bone-marrow matches, providing much-needed solace and support to distressed families. Bone-marrow matches are still difficult to find – something which highlights the need for Charity's work in encouraging the ethnic minorities to register as potential bone-marrow donors.

The Trustees remain satisfied that Charity's performance and effectiveness are commensurate with its limited donation income.

FINANCIAL REVIEW

For the period under review, the total donation income amounted to £14,237.

Total resources expended on charitable activities were £9,457.

Al-Karim Foundation's current commitments are to the maintenance of the website and the PO Box deployed - this amounts to approx. £620 per year currently.

Al-Karim Foundation is also registered with HMRC as a charitable company. The Trustees confirm that the Charity did not receive any non-exempt income, and also confirm that income expended was not on non-charitable expenditure.

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2021

PLANS FOR FUTURE PERIODS

The Trustees will continue to consolidate the Charity's position through fundraising and providing assistance to all requests for bone-marrow matches, in furtherance of the stated objectives.

The Trustees intend to increase the fundraising efforts of the Al-Karim Foundation but are commensurate with keeping administration costs to a minimum, and will continue to support affected families to self-sufficiency and a reduced dependency upon Charity's aid.

The Trustees intent to accelerate the process of dialogue with other faith centres in order that other subcontinent ethnicities may also avail Charity's services, particularly for the purposes of bone-marrow matches

The trustees' annual report was approved on 21/06/2022 and signed on behalf of the board of trustees by:



S YUSAF
Trustee

AL-KARIM FOUNDATION

Independent Examiner's Report to the Trustees of AL-KARIM FOUNDATION

Year ended 31 August 2021

I report to the charity trustees on my examination of the accounts of AL-KARIM FOUNDATION (the charity) for the year ended 31 August 2021 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



23/06/2022

Independent Examiner

Saleemi Associates
792 Wickham Road
Croydon CR0 8EA

AL-KARIM FOUNDATION

Statement of Financial Activities

Year ended 31 August 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	14,237	14,237	14,773
Total income		<u>14,237</u>	<u>14,237</u>	<u>14,773</u>
Expenditure				
Expenditure on charitable activities	5,6	9,457	9,457	8,274
Total expenditure		<u>9,457</u>	<u>9,457</u>	<u>8,274</u>
Net income and net movement in funds		<u>4,780</u>	<u>4,780</u>	<u>6,499</u>
Reconciliation of funds				
Total funds brought forward		6,745	6,745	246
Total funds carried forward		<u>11,525</u>	<u>11,525</u>	<u>6,745</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION




Statement of Financial Position

31 August 2021

	Note	2021 £	£	2020 £
Current assets				
Cash at bank and in hand		<u>11,525</u>		<u>6,745</u>
Net current assets			<u>11,525</u>	<u>6,745</u>
Total assets less current liabilities			<u>11,525</u>	<u>6,745</u>
Funds of the charity				
Unrestricted funds			<u>11,525</u>	<u>6,745</u>
Total charity funds	10		<u>11,525</u>	<u>6,745</u>

These financial statements were approved by the board of trustees and authorised for issue on 21/06/2022 and are signed on behalf of the board by:

S YUSAF
Trustee



The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

Statement of Cash Flows

Year ended 31 August 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income	4,780	6,499
Cash generated from operations	4,780	6,499
Net cash from operating activities	<u>4,780</u>	<u>6,499</u>
Net increase in cash and cash equivalents	4,780	6,499
Cash and cash equivalents at beginning of year	6,745	246
Cash and cash equivalents at end of year	<u>11,525</u>	<u>6,745</u>

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Al-Karim Foundation, Po Box 93, Banstead, SM7 9BD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
General donations	14,237	14,237	14,773	14,773

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Expenditure on charitable activities	8,457	8,457	7,274	7,274
Support costs	1,000	1,000	1,000	1,000
	<u>9,457</u>	<u>9,457</u>	<u>8,274</u>	<u>8,274</u>

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total funds 2020 £
Expenditure on charitable activities	8,457	–	8,457	7,274
Governance costs	–	1,000	1,000	1,000
	<u>8,457</u>	<u>1,000</u>	<u>9,457</u>	<u>8,274</u>

7. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>1,000</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
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The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

10. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>6,745</u>	<u>14,237</u>	<u>(9,457)</u>	<u>11,525</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	<u>246</u>	<u>14,773</u>	<u>(8,274)</u>	<u>6,745</u>

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

11. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
Current assets	£ 11,525	£ 11,525

	Unrestricted Funds	Total Funds 2020
Current assets	£ 6,745	£ 6,745

12. Analysis of changes in net debt

	At 1 Sep 2020	Cash flows	At 31 Aug 2021
Cash at bank and in hand	£ 6,745	£ 4,780	£ 11,525

AL-KARIM FOUNDATION

Management Information

Year ended 31 August 2021

The following pages do not form part of the financial statements.

AL-KARIM FOUNDATION

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
General donations	<u>14,237</u>	<u>14,773</u>
Total income	<u><u>14,237</u></u>	<u><u>14,773</u></u>
Expenditure		
Expenditure on charitable activities		
Charitable Donations	8,457	6,860
Legal and professional fees	1,000	1,000
Bank Charges	—	16
Printing, stationery and postage	—	398
	<u>9,457</u>	<u>8,274</u>
Total expenditure	<u><u>9,457</u></u>	<u><u>8,274</u></u>
Net income	<u><u>4,780</u></u>	<u><u>6,499</u></u>

AL-KARIM FOUNDATION

England & Wales - Charity number 1151882

Accounts

CHARITY REGISTRATION NUMBER: 1151882

AL-KARIM FOUNDATION
Financial Statements
31 August 2020

SALEEMI ASSOCIATES

Chartered accountants
792 Wickham Road
Croydon CR0 8EA

AL-KARIM FOUNDATION

Financial Statements

Year ended 31 August 2020

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AL-KARIM FOUNDATION

Trustees' Annual Report

Year ended 31 August 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Details

Charity name: Al-Karim Foundation

Charity type: Charitable Incorporated Organisation

Charity Registration date: 03 May 2013

Registered Charity no.: 1151882

Charity address: Al-Karim Foundation, PO Box 93, BANSTEAD, SM7 9BD,
UK

Charity Trustees

Shuaib Yusaf
Saleem Butt
Tehsin Yusaf

All Trustees held their positions for the period to 31st August 2020

Accountants

Saleemi Associates
Chartered Accountants
Registered Auditors and Chartered Accountants
792 Wickham Road
Croydon CR0 8EA

Bankers

Al- Rayan Bank PLC
394 Coventry Road
Small Heath
Birmingham
B10 0UF

Independent Legal Advisors

Khalid Sofi
Lee Bolton Monier-Williams, Solicitors
1 The Sanctuary
Westminster
London
SW1P 3JT

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity operates as Charitable Incorporated Organisation.

The Trustees of the Charity operate in accordance with the Governing Document of the Charity and are responsible for all matter pertaining to governance and executive functions at the Charity. Trustees are not remunerated and do not claim expenses either.

When setting the objectives for the Charity and planning the activities for the year, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The Trustees are satisfied that the objectives and activities of the Charity are appropriate, relevant and applicable to advancing the Charity's stated goals.

OBJECTIVES AND ACTIVITIES

Objectives

Al-Karim Foundation was established with the following specific aims,

1. The advancement of healthcare through raising awareness and education amongst ethnic minorities in the UK of the need to become bone-marrow donors;
2. The relief of financial hardship caused by incapacity of the wage earner through cancer (or related illness) in the Indian Subcontinent

Overview of Activities

Since the registration of Al-Karim Foundation on 03 May 2013, the Charity has commenced the process of establishing itself as a cancer education and hardship relief charity.

Al-Karim Foundation has developed and uses the SNER toolkit designed to Seed, Nurture, Educate and Register potential bone marrow donors from the UK ethnic minorities. This has provided assistance to several urgent and serious cases in the UK where the need was identified to find a bone marrow match. Al-Karim Foundation also signposts potential donors to the Anthony Nolan Trust; this works particularly well as the medical aspects and screenings for potential bone marrow donations are conducted by Anthony Nolan at nil expense to Al-Karim Foundation.

Al-Karim Foundation also provides practical assistance to all requests for bone marrow matches through dissemination of requirements to affected parties who would subsequently contact UK bone marrow agencies. This was availed several times during the course of the year.

Al-Karim Foundation continues to provide limited financial and provisions assistance to families where the wage earner has been incapacitated through cancer or a cancer related illness. The Charity's resources allow for only a limited number of families to be supported, with an emphasis on ensuring dignity, continuity and sustainability of support until beneficiary self-sufficiency prevails.

Al-Karim Foundation deploys a small but committed number of volunteers to assist with SNER related donor encouragement activities in the UK. During the current year, volunteer activities were not availed due to the pandemic and "lockdown".

Notwithstanding, the Trustees are satisfied that the stated objectives of the Charity are fulfilled in a timely manner.

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

The administration of the Charity is conducted entirely by its Trustees for the express purposes of fulfilling the objectives, and critically, also ensuring that administration expenses are minimised.

Risk Management

The Trustees acknowledge their responsibilities for establishing and adhering to a risk management system and are satisfied that appropriate systems and procedures are in place and under constant review for relevance and appropriateness.

Serious Incidents

The Trustees are pleased to confirm that no instances occurred in the running or activities of the Charity which gave rise to any serious incidents or the requirement for reporting thereof.

Related Party Transactions

There were no related party transactions in the conduct of the Charity's affairs for the year ended 31 August 2020.

ACHIEVEMENTS AND PERFORMANCE

Commensurate with the Charity's income, the Charity has continued to support families with income and provisions where their stability has been severely curtailed. Approx. 200 families have benefitted to date and a material difference has been made to their well-being whilst they cope with the loss of income and cancer-related illness in the family.

The Coronavirus pandemic has impacted the activities of the Charity where a limited number of new families were provided with support.

The Charity has also dealt with all UK requests for bone-marrow matches, providing much needed solace and support to distressed families. Bone-marrow matches are still difficult to find – something which highlights the need for the Charity's work in encouraging the ethnic minorities to register as potential bone-marrow donors.

The Trustees remain satisfied that the Charity's performance and effectiveness is commensurate with its limited donation income.

FINANCIAL REVIEW

For the period under review, the total donation income amounted to £14,773

Total resources expended on charitable activities were £8,274.

Al-Karim Foundation's current commitments are to maintenance of the website and the PO Box deployed - this amounts to £397.81 for the current year.

Al-Karim Foundation is also registered with HMRC as a Charitable Company. The Trustees confirm that the Charity did not receive any non-exempt income, and also confirm that income expended was not on non-charitable expenditure.

AL-KARIM FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

PLANS FOR FUTURE PERIODS

The Trustees will continue to consolidate the Charity's position through very limited fundraising and providing assistance to all requests for bone-marrow matches, in furtherance of the stated objectives.


The Trustees intend to maintain the fundraising at Al-Karim Foundation commensurate with keeping administration costs to a minimum, and will continue to support affected families to self-sufficiency and a reduced dependency upon the Charity's aid.

The Trustees intent to continue the process of dialogue with other faith centres in order that other subcontinent ethnicities may also avail the Charity's services, particularly for the purposes of bone-marrow matches.

28/06/2021

The trustees' annual report was approved onand signed on behalf of the board of trustees by:

S Yusaf
Trustee



AL-KARIM FOUNDATION

Independent Examiner's Report to the Trustees of AL-KARIM FOUNDATION

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of AL-KARIM FOUNDATION ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mohammad Saleemi-FCA
Saleemi Associates
Chartered Accountant & Statutory Auditor
792 Wickham Road
Croydon
CR0 8EA

28/06/2021

AL-KARIM FOUNDATION

Statement of Financial Activities

Year ended 31 August 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	14,773	14,773	36,194
Total income		<u>14,773</u>	<u>14,773</u>	<u>36,194</u>
Expenditure				
Expenditure on charitable activities	5,6	8,274	8,274	57,089
Total expenditure		<u>8,274</u>	<u>8,274</u>	<u>57,089</u>
Net income/(expenditure) and net movement in funds		<u>6,499</u>	<u>6,499</u>	<u>(20,895)</u>
Reconciliation of funds				
Total funds brought forward		246	246	21,141
Total funds carried forward		<u>6,745</u>	<u>6,745</u>	<u>246</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

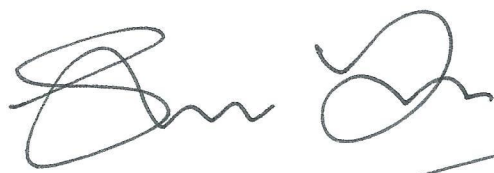

Statement of Financial Position

31 August 2020

	Note	2020 £	£	2019 £
Current assets				
Cash at bank and in hand		<u>6,745</u>		<u>246</u>
Net current assets			<u>6,745</u>	<u>246</u>
Total assets less current liabilities			<u>6,745</u>	<u>246</u>
Funds of the charity				
Unrestricted funds			<u>6,745</u>	<u>246</u>
Total charity funds	10		<u>6,745</u>	<u>246</u>

These financial statements were approved by the board of trustees and authorised for issue on 28/06/2021, and are signed on behalf of the board by:

28/06/2021

S Yusaf
Trustee

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

Statement of Cash Flows

Year ended 31 August 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income/(expenditure)	6,499	(20,895)
Cash generated from operations	6,499	(20,895)
Net cash from/(used in) operating activities	<u>6,499</u>	<u>(20,895)</u>
Net increase/(decrease) in cash and cash equivalents	6,499	(20,895)
Cash and cash equivalents at beginning of year	246	21,141
Cash and cash equivalents at end of year	<u>6,745</u>	<u>246</u>

The notes on pages 9 to 13 form part of these financial statements.

AL-KARIM FOUNDATION

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Al-Karim Foundation, Po Box 93, Banstead, SM7 9BD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
General donations	14,773	14,773	36,194	36,194

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Expenditure on charitable activities	7,274	7,274	56,089	56,089
Support costs	1,000	1,000	1,000	1,000
	<u>8,274</u>	<u>8,274</u>	<u>57,089</u>	<u>57,089</u>

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Expenditure on charitable activities	7,274	–	7,274	56,089
Governance costs	–	1,000	1,000	1,000
	<u>7,274</u>	<u>1,000</u>	<u>8,274</u>	<u>57,089</u>

7. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>1,000</u>

8. Staff costs

No salaries or wages have been paid to employees, including the members of the committee during the year.

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	<u>246</u>	<u>14,773</u>	<u>(8,274)</u>	<u>6,745</u>

	At 1 September 2018 £	Income £	Expenditure £	At 31 August 2019 £
General funds	<u>21,141</u>	<u>36,194</u>	<u>(57,089)</u>	<u>246</u>

AL-KARIM FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

11. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	<u>6,745</u>	<u>6,745</u>

	Unrestricted Funds	Total Funds 2019
	£	£
Current assets	<u>246</u>	<u>246</u>

12. Analysis of changes in net debt

	At 1 Sep 2019	Cash flows	At 31 Aug 2020
	£	£	£
Cash at bank and in hand	<u>246</u>	<u>6,499</u>	<u>6,745</u>

AL-KARIM FOUNDATION

Management Information

Year ended 31 August 2020

The following pages do not form part of the financial statements.

AL-KARIM FOUNDATION

Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
General donations	<u>14,773</u>	<u>36,194</u>
Total income	<u><u>14,773</u></u>	<u><u>36,194</u></u>
Expenditure		
Expenditure on charitable activities		
Purchases	6,860	55,700
Legal and professional fees	1,000	1,000
Bank Charges	16	-
Printing, stationery and postage	<u>398</u>	<u>389</u>
	<u>8,274</u>	<u>57,089</u>
Total expenditure	<u><u>8,274</u></u>	<u><u>57,089</u></u>
Net income/(expenditure)	<u><u>6,499</u></u>	<u><u>(20,895)</u></u>

AL-KARIM FOUNDATION

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020 £	2019 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Charitable donations	6,860	55,700
Bank charges	16	-
Printing, stationary and postage	398	389
	<u>7,274</u>	<u>56,089</u>
Governance costs		
Governance costs - accountancy fees	<u>1,000</u>	<u>1,000</u>
	<u>8,274</u>	<u>57,089</u>