

# **THE EUROPEAN ASSOCIATION FOR ISLAMIC INSTITUTIONS**

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2025

# **THE EUROPEAN ASSOCIATION FOR ISLAMIC INSTITUTIONS**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 31 MARCH 2025

<b>Trustee</b>	Mark Stephenson
<b>Charity Number</b>	1151876
<b>Registered Office</b>	4 Tunstall Road London SW9 8BN

# **THE EUROPEAN ASSOCIATION FOR ISLAMIC INSTITUTIONS**

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FOR THE YEAR ENDED 31 MARCH 2025

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# THE EUROPEAN ASSOCIATION FOR ISLAMIC INSTITUTIONS

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income and endowments from:</b>				
Donations and legacies	2	1,742.50	1,742.50	8,100.00
Charitable activities	3	255,142.05	255,142.05	220,826.98
<b>Total</b>		<b>256,884.55</b>	<b>256,884.55</b>	<b>228,926.98</b>
<b>Expenditure on:</b>				
Raising funds	4	6,801.43	6,801.43	9,965.98
Charitable activities	5	242,787.17	242,787.17	188,092.73
<b>Total</b>		<b>249,588.60</b>	<b>249,588.60</b>	<b>198,058.71</b>
<b>Net income/(expenditure)</b>		<b>7,295.95</b>	<b>7,295.95</b>	<b>30,868.27</b>
<b>Net movement in funds</b>		<b>7,295.95</b>	<b>7,295.95</b>	<b>30,868.27</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		77,837.58	77,837.58	46,969.31
<b>Total funds carried forward</b>		<b>85,133.53</b>	<b>85,133.53</b>	<b>77,837.58</b>

# THE EUROPEAN ASSOCIATION FOR ISLAMIC INSTITUTIONS

## BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets				
Tangible assets	7	1,036.00	1,036.00	518.00
<b>Total fixed assets</b>		<u>1,036.00</u>	<u>1,036.00</u>	<u>518.00</u>
Current assets				
Debtors	8	1,295.92	1,295.92	1,295.92
Cash at bank and in hand	9	144,777.06	144,777.06	122,474.47
<b>Total current assets</b>		<u>146,072.98</u>	<u>146,072.98</u>	<u>123,770.39</u>
Creditors: amounts falling due within one year	10	27,516.08	27,516.08	17,405.95
<b>Net current assets/(liabilities)</b>		<u>118,556.90</u>	<u>118,556.90</u>	<u>106,364.44</u>
<b>Total net assets or liabilities</b>		<u>119,592.90</u>	<u>119,592.90</u>	<u>106,882.44</u>
<b>Funds of the Charity</b>				
Unrestricted funds	11	85,133.53	85,133.53	77,837.58
Restricted income funds	11		-	-
Endowment funds	11		-	-
Revaluation reserve		<u>34,074.13</u>	<u>34,074.13</u>	<u>1,699.24</u>
<b>Total funds</b>		<u>119,207.66</u>	<u>119,207.66</u>	<u>79,536.82</u>

The financial statements were approved by the trustees on 28 August 2025 and signed on its behalf by:

Mark Stephenson  
Trustee  
Date : 28 August 2025

# THE EUROPEAN ASSOCIATION FOR ISLAMIC INSTITUTIONS

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

### 1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

#### 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

#### 1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

### 2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	1,742.50	1,742.50	8,100.00
	<b>1,742.50</b>	<b>1,742.50</b>	<b>8,100.00</b>

### 3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Sale of service	255,142.05	255,142.05	220,826.98
	<b>255,142.05</b>	<b>255,142.05</b>	<b>220,826.98</b>

### 4. Expenditure on Raising Funds

Analysis	Total funds 2025	Total funds 2024
	£	£
Equipment Expensed	6,801.43	9,965.98
	<b>6,801.43</b>	<b>9,965.98</b>

## 5. Expenditure on Charitable Activities

	Total funds 2025	Total funds 2024
Analysis	£	£
Legal/professional fees	462.00	-
Wages and salaries	78,560.90	56,781.22
Staff Training	-	65.00
Staff Welfare	500.00	593.00
Temporary Staff & Recruitment	24,485.86	26,440.00
Other Staff-Related Expenses	-	2,081.86
Rates & Water	3,598.70	3,110.28
Rent	64,553.04	38,175.47
Light, Heat & Power	1,274.86	350.56
Cleaning of Premises	518.96	2,373.21
Petrol and Oil	212.17	197.18
General Travel Expenses	1,206.52	1,203.51
Bank Charges	236.09	242.71
Advertising	17,388.37	13,119.90
General Insurance	322.91	290.95
Computer Expenses	3,157.34	2,750.28
Repairs & Renewals	3,831.10	7,122.86
Stationary & Postage	7,986.90	4,978.86
Telephone, Fax & Internet	832.07	244.62
Donations	13,017.35	21,942.87
Service Charges	18,047.31	5,745.73
Motor Expenses	-	282.66
Purchases	1,694.72	-
Support Costs	900.00	-
	<b>242,787.17</b>	<b>188,092.73</b>

## 6. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
<b>Governance Costs</b>		
Accountants fees	900.00	-
	<b>900.00</b>	<b>-</b>

## 7. Tangible Fixed Assets

	Plant & Machinery £	Fixtures & Fittings £
<b>7.1 Cost or valuation</b>		
At 01 April 2024	518.00	518.00
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2025	<b>518.00</b>	<b>518.00</b>
<b>7.2 Depreciation and impairments</b>		
At 01 April 2024	-	-
Charge for the year	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2025	-	-
<b>7.3 Net book value</b>		
At 01 April 2024	518.00	518.00
At 31 March 2025	<b>518.00</b>	<b>518.00</b>

## 8. Debtors: Amounts falling due within one year

	Total funds 2025 £	Total funds 2024 £
Other debtors	1,295.92	1,295.92
	<b>1,295.92</b>	<b>1,295.92</b>

## 9. Cash at bank and in hand

	Total funds 2025 £	Total funds 2024 £
Current Account (HSBC)	144,777.06	95,321.47
	<b>144,777.06</b>	<b>95,321.47</b>

## 10. Creditors: Amounts falling due within one year

	Total funds 2025 £	Total funds 2024 £
Bank loans and overdrafts	(9,120.00)	(2,500.00)
Other creditors	43,999.00	21,999.50
Directors' Current Account	(7,362.92)	(2,093.55)
	<b>27,516.08</b>	<b>17,405.95</b>



## 11. Charity funds

### 11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
General Fund	77,837.58	256,884.55	249,588.60	-	-	85,133.53
Total	77,837.58	256,884.55	249,588.60	-	-	85,133.53

### 11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
General Fund	46,969.31	228,926.98	198,058.71	-	-	77,837.58
Total	46,969.31	228,926.98	198,058.71	-	-	77,837.58

### 11.3 Transfers between funds

#### This Year

Amount  
£

Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

#### Last Year

Amount  
£

Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-