

**European Association for Islamic Institutions**  
**Accounts for The Year Ended**  
**31 March 2023**

**BUSH & COMPANY**  
Accountants

EST. 1978

699B HIGH ROAD, LEYTON, LONDON, E10 6RA

0208 556 0702

[www.bushandcoaccountancy.co.uk](http://www.bushandcoaccountancy.co.uk)

**European Association for Islamic Institutions**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	<b>1</b>
Report to Trustees	<b>2-3</b>
Accountants Report	<b>4</b>
Profit and Loss Account	<b>5</b>
Balance Sheet	<b>6</b>
Detailed Profit and Loss	<b>7</b>

## **European Association for Islamic Institutions Company Information**

### **Trustees**

Mr Mark Stephenson (Chair)  
Mr Abdul Atif Al Othman  
Mr Abdul Aziz Al Dousari  
Mr Faisal Al Jasem

### **Accountants**

Bush and Company Accountants  
699  
High Road  
Leyton  
London  
E10 6RA

### **Bankers**

HSBC

### **Registered office**

4  
Tunstall Road  
London  
England  
SW9 8BN

### **Registered number**

1151876

# **The European Association for Islamic Institutions Report to the Trustees Year Ended March 31, 2023**

The Trustees present their report with the financial statements of the Charity for the above period. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

## **Reference and Administrative Details**

### **Registered Charity Number:**

1151876

### **Principal Address**

4 Tunstall Road, London, SW9 8BN

### **Trustees:**

- |    |                         |   |                 |
|----|-------------------------|---|-----------------|
| 1. | Mr. Mark Stephenson     | - | Trustee & Chair |
| 2. | Mr. Abdulatif Al Othman | - | Trustee         |
| 3. | Mr AbdulAziz Al Dousari | - | Trustee         |
| 4. | Mr Faisal Al Jasem      | - | Trustee         |

## **Structure, Governance and Management**

### **Governing Document**

The European Association for Islamic Institutions (CIO) is constituted as a charitable trust registered with the Charity Commission on May 2, 2013 under the Charity number 1151876. It is controlled by its own constitution adopted on February 28, 2013 and constitutes an unincorporated charity February 28, 2013.

### **Recruitment and appointment of new trustees**

Pursuant to the constitution registered with the Charity Commission the Board of Trustees is a self-appointing body. New trustees are appointed in the event of a resignation, death or where the numbers fall below the minimum stipulated in its constitution. In the event of an appointment the existing trustees are invited to nominate suitable candidates from among the community who are familiar with work of the trust and whom the existing trustees feel can contribute to the trust and agree who should be approached. If the candidate agrees then the trustees invite him/her for an interview and then formally vote on the candidate.

### **Induction and Training of New Trustees**

As new trustees are chosen from among the local community they are familiar with the work of the charity hence there has to date not been a need to organise any formal training sessions. However, all new trustees are given an orientation session where they are briefed on their obligations to the trust under the law. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of religion for public benefit.

### **Organisational Structure**

The board of Trustees which meets regularly takes the overall accountability for ensuring that current legislation and rules of the constitution are complied with. The trustees are assisted by the Service Committee (whose members are made up of volunteers) in carrying out the day to day activities

## **Structure, Governance and Management**

### **Wider network**

The Charity operates from a single office whose address is given as above.

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, and in particular those relating to the operations and finances of the charity and are satisfied appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Objectives and aims**

The objects of the charity as set out in its constitution registered with the charity commission are summarised as follows:

The advancement of the Islamic Religion in accordance with tenets and fundamental doctrines of the Islamic faith; and in particular but not so as to limit generality of the foregoing; any other charitable purposes which the trustees from time to time determine are suitable to be pursued in connection with such advancement for the public benefit including the support of charitable Islamic Societies and Institutions, the promotion of Islamic education and practice, the propagation or dissemination of Islamic religious works and the provision or maintenance of facilities for Islamic worship or Islamic Education in the interests of moral and/or spiritual welfare or improvement of the general public, particularly in Europe (herein after called the Area of Benefit) and internationally in general.

Our objectives are set out to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

### **Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles in the Charity SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **European Association for Islamic Institutions Accountants' Report**

### **Accountants' report to the directors of European Association for Islamic Institutions**

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account and the Balance Sheet from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Bush and Company  
Accountants

699  
High Road  
Leyton  
London  
E10 6RA

3 August 2023

**European Association for Islamic Institutions**  
**Profit and Loss Account**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Dontation Received</b>	127,488	-
Staff costs	(26,398)	-
Other charges	(53,929)	193
<b>Net Resources / (Deficit)</b>	<u>47,161</u>	<u>193</u>
<b>Net Resources / (Deficit)</b>	<u>47,161</u>	<u>193</u>
<b>Resources / (Deficit)</b>	<b>b/f</b> <u>25,044</u>	
<b>Resources / (Deficit)</b>	<b>c/f</b> <u>72,205</u>	

**European Association for Islamic Institutions**  
**Registered number: 1151876**  
**Balance Sheet**  
**as at 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fixed assets	518	518
Current assets	74,765	27,153
Creditors: amounts falling due within one year	(19,600)	(19,599)
Net current assets	55,165	7,554
Total assets less current liabilities	55,683	8,072
Accruals and deferred income	(2,400)	(1,950)
<b>Net assets</b>	<b>53,283</b>	<b>6,122</b>
<b>Capital and reserves</b>	<b>53,283</b>	<b>6,122</b>
	<b>Number</b>	<b>Number</b>
Average number of employees	0	0

The financial statements were approved by the Board of Trustees on were signed on its behalf by:

Trustee  
Approved by the board on 16 June 2023



**European Association for Islamic Institutions**  
**Detailed profit and loss account items**  
**for the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	127,488	-
	<hr/>	<hr/>
<b>Staff costs</b>		
Wages and salaries	24,936	-
Travel and subsistence	1,189	-
Motor expenses	273	-
	<hr/>	<hr/>
	26,398	-
	<hr/>	<hr/>
<b>Other charges</b>		
Premises costs:		
Rates	18,875	(658)
Light and heat	2,055	-
	<hr/>	<hr/>
	20,930	(658)
	<hr/>	<hr/>
General administrative expenses:		
Telephone and internet	74	-
Postage	16,054	-
Stationery and printing	6	-
Courier services	38	-
Bank charges	62	15
Insurance	280	-
Equipment expensed	7,501	-
Software	9	-
Repairs and maintenance	2,255	-
Sundry expenses	1,950	-
	<hr/>	<hr/>
	28,229	15
	<hr/>	<hr/>
Legal and professional costs:		
Accountancy fees	900	450
Solicitors fees	3,345	-
Advertising and PR	525	-
	<hr/>	<hr/>
	4,770	450
	<hr/>	<hr/>
	53,929	(193)
	<hr/>	<hr/>