

**AMENDED ACCOUNTS**

**Charity Registration No. 1151874  
Company Registration No. 07832926**

**PERSONAL SUCCESS  
Trustees' Report and Financial Statements  
for the year ended 30 November 2020**

## AMENDED ACCOUNTS

Charity Registration No. 1151874  
Company Registration No. 07832926

### PERSONAL SUCCESS

#### Report of the Trustees for the year ended 30 November 2020

The Trustees present their report and the financial statements for the year ended 30 November 2020.

The financial statements have been prepared in accordance with the accounting policies set out in

Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The Trustees who served during the year and up to the date of this report are listed below.

#### Legal and administrative information

Charity Name	PERSONAL SUCCESS	
Charity number	1151874	
Office Address	350 Upper Parliament Street Liverpool England L8 7QL	
Trustees	Morufu Babatunde Bello Deqa Ahmed Muse Olakunie Fatai Adesina Omelebanin Ali	Appointed 3 July 2020
Accountants	Whitfield Accounting & Integrated Services Ltd Wavertree Business Village 11 Tapton Way Wavertree Liverpool L13 1DA	

## **PERSONAL SUCCESS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Personal Success is a limited charitable company governed by its Memorandum and Articles of Association dated 26 November 2012. It is registered as a charity with the Charity Commission on

2 May 2013. The Charity's Board of Trustees are also its Directors who are elected by Annual General Meetings of the members of the Charity, with casual vacancies being filled, as required by the Board of Trustees in accordance with the Articles of Association.

The Board meets regularly throughout the year and attends to all strategic and operational matters.

## **RISK MANAGEMENT**

The Trustees have conducted a review of the major risks to which the charity is exposed and where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal controls risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the premises. Standards are monitored both internally and externally to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

## **OBJECTIVES AND ACTIVITIES**

The objects of the charitable company are as follows:-

- a) To advance the education of the public in the subject of mathematics, science and other subjects, through the provision of an afterschool for children and young people in Liverpool, to help build their knowledge, skills and confidence in order to increase educational attainment.
- b) To advance the education and training of those granted refugee status and their dependants in need thereof so as to advance them in life and assist them to adapt within a new community.
- c) The relief of unemployment of those granted refugee status and those seeking asylum in the United Kingdom, and in particular Liverpool, by the provision of vocational and skills training, advice and support.

## **PERSONAL SUCCESS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020**

**(Cont'd)**

#### **Public Benefit Statement**

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

#### **ACHIEVEMENTS AND PERFORMANCE**

It has been an exciting year for Personal Success. We have been growing from strength to strength since our establishment in 2011.

The Board of Trustees has been working tirelessly to ensure that we deliver and sustain our collective aim and objectives to advanced education for local people in Liverpool, especially the most deprived. From 2011-2017 we have supported over one thousand in their educational attainment and achievements.

For the National curriculum subjects: Mathematics, English Language, Physics, Chemistry and Biology, all of our students achieved one or more levels higher than predicted in their actual grades. In respect of this, in addition to the singular intervention and contribution of Personal Success we acknowledge mainstream schools have a part to play in this improvement. The parents and carers have provided positive feedback about Personal Success' contribution to their children's education in the recent years. Students also commented positively about the impact of Personal Success and this has been captured through interviews and questionnaires to find out, how our activities are impacting on students' educational attainment. Our recent GCSEs' result spoke for itself. About 42 students that access our provision achieved some level of education improvement based on their ability.

This success would not have been achieved without the support of our Funders such as, Henry Smith foundation and Liverpool Housing Trust.

Also Parents' contributions, stakeholder support, volunteers and non-Teaching staff who support our values and aspirations. We gratefully acknowledge all of their contributions.

In the area of Adult education, especially in the area of employability, we entered into it as a relative newcomer. However, we are now recognised as one of the outstanding centres that provide skills for jobs in South Liverpool. We are unique in our provision as individuals from over 23 nationalities accessed our services in 2015-2016 This would not have been possible without the support of our partners especially WEA, Job Centre Plus (JCP). We have been running courses successfully for WEA for over 5 years; such as:

## PERSONAL SUCCESS

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020

(Cont'd)

- 1 Employability
- 2 Cultural Cookery
- 3 Sewing
- 4 World of Work
- 5 Life in the UK
- 6 Driving Theory Test
- 7 Arabic for Beginners
- 8 Arabic for Intermediate
- 9 Arabic for Business
- 10 IT
- 11 English as Second Language (ESOL)
- 12 Number Made Easy

We have benefited enormously through our partnership with WEA and JCP which we feel has been a "win win" relationship as we have enabled them to access students who were hard to reach for them but assessable for use.

Impressively, over 500 people have completed WEA/JCP courses with us in past years, and presently, we are over subscribed to the level that we cannot accommodate the demand. Presently, over 60 students are on the waiting list of which 40 of them were to register for ESOL. Another key strategic partner for Personal Success is Vista College in London. Presently we are now running accredited courses at NVQ level this includes Health and Social Care, Customer Service and Security Training courses. This has been another way to generate some funds, through delivering the training for them as their local partner for Merseyside area.

The major challenge to Personal Success is shortage of funds to carry out our activities. In 2015 to 2016, our proposed budget was £100,000 but this has been reduced to £33,090; which includes restricted and unrestricted funds.

Another important challenge is to maintain our strategic relationship with WEA which has been vitally important. There are indications that this could be at risk due to external funding constraints from WEA. It is urgent that Personal Success explores avenues to find continuing support for this provision. This has been successful so far as we are now in partnership with Vista College in London and a local organization Reform CIC in which relation has been productive.

## **PERSONAL SUCCESS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020**

Personal Success has many young and adult volunteers and their contribution is immense. Several of our volunteers have gained employment or entered into further education or training, this year alone we supported 15 volunteers.

#### **Plans for Future Periods**

Looking ahead, the priorities for 2021-2022 are to raise enough funds in order to meet our immediate demand. We will encourage more local people to come forward to join Personal Success and together we will achieve our aim and aspiration by making education, training and employability support open and accessible to all. We are now registered with two Awarding Bodies. They are Highfield Awarding Body for Compliance and ASDAN Awarding body. We will now be running other courses like Food and Hygiene, Teaching and Learning up to Level 3. This will enable us to be more sustainable and avoiding total dependent on funding.

#### **FINANCIAL REVIEW**

Incoming resources for the year £ (2020: £43,387) compared to (2019: £50,861), This reduction was due to the impact of COVID-19 which had a significant impact on the organisation. However the expenditure for the year was £41,432: (2019: £56,563)).

At 30 November 2020, the Charity's reserves stood at net surplus of £1955 (2019: (£5,702)), the Net Assets £7,342 (2019: £5,107).

The Trustees are aware of the current financial position of Personal Success. They will be continuing with fundraising and seeking new contracts/grants, as applicable, in order to mitigate risk.

#### **RESERVES POLICY**

The Trustees aspire to having free reserves at a level that would cover 3 months running costs.

Charity Registration No. 1151874  
Company Registration No. 07832926

**PERSONAL SUCCESS**

**Report for the year ended 30 November 2020**

**Statement of Trustees' Responsibilities:**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and UK Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required for the year ended 30 November 2020

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on Page 1 of the trustees report.

Approved by the trustees and signed on its behalf by:

 28/10/2021

## AMENDED ACCOUNTS

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## PERSONAL SUCCESS

### Independent Examiner's Report to the Trustees for the year ended 30 November 2020

I report on the accounts for the year ended 30 November 2020.

### Respective responsibilities of trustees, members and examiner

As the charity members you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by The Charity Commissioners under section 43(7)(B) of the Act, whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

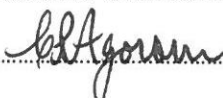
(1) which gives me reasonable cause to believe that in any material respect the requirements

\* to keep accounting records in accordance with section 41 of the Act; and

\* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....

Date: 28/10/2021

Cheryl P Agorom ICPA BA (Hons)  
Independent Examiner  
Whitfield Accounting &  
Integrated Services Ltd

Wavertree Business Village  
11 Tipton Way  
LIVERPOOL  
L13 1DA



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Charity Registration No. 1151874  
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Statement of Financial Activities  
for the year ended 30 November 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Voluntary income:					
Workers Educational (ESF)		-	4,931	4,931	-
Workers Educational		11,151		11,151	8,751
National Heritage		-	12,100	12,100	
Foyer Foundation		-	4,000	4,000	-
Community Foundation		-	2,700	2,700	-
Torus Foundation		-	1,000	1,000	-
Activities for generating funds					4,860
<b>Grants:</b>					
Liverpool John Moores University	2	-	-	-	10,000
School for Social		-	-	-	2,250
Liverpool CC	2	7,500	-	7,500	-
Bank interest		5	-	5	-
Other	3	-	-	-	25,000
<b>Total incoming resources</b>		<b>18,656</b>	<b>24,731</b>	<b>43,387</b>	<b>50,861</b>
<b>Incoming resources from charitable activities</b>					
<b>Resources expended</b>	4				
Charitable activities		23,771	17,231	41,002	56,081
Depreciation		280	-	280	332
Governance costs		150	-	150	150
<b>Total resources expended</b>		<b>24,201</b>	<b>17,231</b>	<b>41,432</b>	<b>56,563</b>
<b>Net incoming/outgoing resources before transfers</b>					
Gross transfers between funds		(5,545)	7,500	1,955	(5,702)
Reconciliation of funds					
Total funds brought forward		6,991	-	6,991	12,693
<b>Total funds carried forward</b>		<b>1,446</b>	<b>7,500</b>	<b>8,946</b>	<b>6,991</b>

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PERSONAL SUCCESS

Balance Sheet as at 30 November 2020

	Notes	2020 £	£	2019 £	£
10. Fixed assets					
Tangible assets	6	1,604		1,884	
			1,604		1,884
Current assets					
Cash at bank		7,492		5,257	
			7,492		5,257
Net assets			9,096		7,141
Creditors: amounts falling within one year			-150		-150
Net current (liabilities)/assets			8,946		6,991
Income fund					
Unrestricted funds		8,946		6,991	
Restricted funds			8,946		6,991

Approved by the trustees on 28/10/2021 and signed on their behalf by:

  
Trustee

- i) The revised accounts replace the original documents.
  - ii) They are now the statutory accounts,
  - iii) They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates
- In respect, the original accounts did not comply with the requirements of the Act, the wrong Balance Sheet and Profit and Loss Account was submitted in error.

**Notes to the financial statements  
for the year ended 30 November 2020****1. Accounting policies****(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders.

The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

**(b) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

**(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**(d) Resources expended**

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

**(e) Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment

- 15% straight line basis

Fixtures, fittings & Equipment

- 10% straight line basis

**(g) Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation

tax on income or gains falling within those exemptions.

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## Notes to the financial statements for the year ended 30 November 2020

		Unrestricted	Total	Total	
		2020	2020	2019	
Voluntary income:					
	Voluntary income	13,364	13,364	-	
	Activities for generating funds	2	-	4,860	
Grants:	Liverpool John Moores University	-	-	10,000	
	Workers Educational	2	11,712	8,751	
	School for Social	-	-	2,250	
	Liverpool CC	7,500	7,500	-	
	Bank interest	5	5	-	
	Other	3	-	25,000	
Total incoming resources		32,581	32,581	50,861	
3. Investment income		8	0	8	
4. Incoming Resources from Charitable Activities					
		Unrestricted funds	Restricted funds	Total	Total
		£	£	£	£
Activities undertaken directly		29,191		29,191	50,861
		29,191	-	29,191	50,861
Total resources expended		2020	2020	2020	2019
		Depreciation	Other costs	Total	Total
Depreciation		280	-	280	332
Governance costs		150	-	150	150
		430	-	430	482

Governance costs includes payments to the accountancy fees of £150: (2019: £150)

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### PERSONAL SUCCESS

#### Notes to the Financial Statements

For the year ended 30 November 2020

#### 5. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

#### 6. Tangible fixed assets

	Computer Equipment	Fixtures, Fittings & Equipment	TOTAL
	£	£	£
<b>Cost</b>			
At 1 December 2019	3,766	274	4,040
Additions	-	-	-
At 30 November 2020	3,766	274	4,040
<b>Depreciation</b>			
At 1 December 2019	1,930	226	2,156
Charge for the period	275	5	280
At 30 November 2020	2,205	231	2,436
<b>Net Book Values</b>			
At 30 November 2020	1,561	43	1,604
At 30 November 2019	1,836	48	1,884

#### 7. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals	150	150
	150	150

**PERSONAL SUCCESS****DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2020**

(This page does not form part of the statutory financial statements)

	30/11/2020	30/11/2019
	£	£
<b>INCOME</b>		
<b>Incoming Resources from Generated Funds</b>		
Donations & other income (Unrestricted funds)	11,151	4,860
Activities for generating funds	0	11,001
Investment income	0	0
<b>Incoming Resources from Charitable Activities</b>		
Restricted funds	24,731	10,000
Liverpool CC	7,500	
Other	5	25,000
After-school fee income	0	
<b>TOTAL INCOME</b>	<b>43,387</b>	<b>50,861</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Accounts and Independent examination fee	150	150
Light and heat	4,955	5,487
Depreciation	280	332
Print, postage and stationery	2,650	1,870
David Heritage Lottery	2,000	
Rent and rates	11,004	11,004
Repairs and maintenance : ICT repairs	953	
<b>Training Courses</b>	1,007	1,284
Staff, Volunteering and Project Management	5,767	5,997
Premium credit - Insurance	375	
Beneficiary costs	0	3,600
Bank charges	264	
Other training	3,935	1,544
Rent of premises for training	5,502	1,200
Telephone and internet	828	1,850
Henry Howard	167	
Travel expenses	1,595	2,265
Wages and PAYE		
<b>TOTAL EXPENDITURE</b>	<b>-41,432</b>	<b>36,583</b>
<b>Net incoming/outgoing resources before transfers</b>		
<b>Reconciliation of funds</b>	1,955	12,693
<b>Total funds brought forward</b>	6,991	-5,702
<b>SURPLUS/DEFICIT carried forward</b>	<b>8,946</b>	<b>6,991</b>