

# PERSONAL SUCCESS

England & Wales · Charity number 1151874

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07832926](#)

**Registered** 2013-05-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** ROOM 5, TOXTETH TOWN HALL, 15 HIGH PARK STREET, LIVERPOOL

**Phone** 01512450900

**Email** [pssedu@gmail.com](mailto:pssedu@gmail.com)

**Website** [www.personalsuccessonline.com](http://www.personalsuccessonline.com)

## Activities

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**Objects:** 3.1 TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF MATHS, ENGLISH, SCIENCE AND OTHER SUBJECTS, THROUGH THE PROVISION OF AN AFTERSCHOOL FOR CHILDREN AND YOUNG PEOPLE IN LIVERPOOL, TO HELP BUILD THEIR KNOWLEDGE, SKILLS AND CONFIDENCE IN ORDER TO INCREASE EDUCATIONAL ATTAINMENT. 3.2 TO ADVANCE THE EDUCATION AND TRAINING OF THE PUBLIC, AND ESPECIALLY UNEMPLOYED PEOPLE, IN ESOL AND OTHER SUBJECTS.

**Activities:** We are community charity based organisation that provides adults learning, management training and supplementary school in core area of Liverpool with predominantly ethnic minority. We offer personalised tutoring, that means we focus on learner needs, making things easier for them and helping them by using and developing new techniques for learning. All our tutors are fully qualified.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- Liverpool City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-11-30	£26,760	£40,922	-	-
2023-11-30	£49,606	£48,446	-	-
2022-11-30	£31,870	£19,776	-	-
2021-11-30	£21,017	£18,283	-	-
2020-11-30	£43,387	£41,432	-	-

## Trustees

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Name	Role	Appointed
MORUFU BELLO		2013-02-13
Magboul Ali		2022-01-16
Mogbonjubola Fatimah Bello		2022-01-16
Munir Akanni BAKARE		2022-02-16
Tajudeen Tunde OLADIPUPO		2022-01-16

**PERSONAL SUCCESS**

England & Wales - Charity number 1151874

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# Accounts

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**Charity Registration No. 1151874**  
**Company Registration No. 07832926**

**PERSONAL SUCCESS**  
**Trustees' Report and Financial Statements**  
**for the year ended 30 November 2024**

Charity Registration No. 1151874  
Company Registration No. 07832926

## PERSONAL SUCCESS

### TRUSTEES' REPORT AND FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

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## **PERSONAL SUCCESS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Personal Success is a limited charitable company governed by its Memorandum and Articles of Association dated 26 November 2012. It is registered as a charity with the Charity Commission on 2 May 2013. The Charity's Board of Trustees are also its Directors who are elected by Annual General Meetings of the members of the Charity, with casual vacancies being filled, as required by the Board of Trustees in accordance with the Articles of Association.

The Board meets regularly throughout the year and attends to all strategic and operational matters.

#### **RISK MANAGEMENT**

The Trustees have conducted a review of the major risks to which the charity is exposed and where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal controls risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the premises. Standards are monitored both internally and externally to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the charitable company are as follows:-

- a) To advance the education of the public in the subject of mathematics, science and other subjects, through the provision of an afterschool for children and young people in Liverpool, to help build their knowledge, skills and confidence in order to increase educational attainment.
- b) To advance the education and training of those granted refugee status and their dependants in need thereof so as to advance them in life and assist them to adapt within a new community.
- c) The relief of unemployment of those granted refugee status and those seeking asylum in the United Kingdom, and in particular Liverpool, by the provision of vocational and skills training, advice and support.

## PERSONAL SUCCESS

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2024

(Cont'd)

We have been running courses successfully for WEA for over 10 years; such as:

- |  |                            |
|--|----------------------------|
| 1 Employability  | ASDAN Awarding Body        |
| 2 Cultural Cookery   |                            |
| 3 Sewing   |                            |
| 4 Community Interpreting Courses L2                                |                            |
| 5 Life in the UK   |                            |
| 6 Driving Theory Test  |                            |
| 7 Mentoring course   |                            |
| 8 Functional skills - Maths  |                            |
| 9 English Language for professionals                               | Ascentis Awarding Body     |
| 10 IT  |                            |
| 11 English as Second Language (ESOL)                               | Ascentis Awarding Body     |
| 12 Number Made Easy  |                            |
| 13 Community Interpreting Courses L1                               | Ascentis Awarding Body     |
| 14 Seeker to Citizenship Courses                                   |                            |
| 15 Health and Sociological care L2 & L3 ( Highfield Awarding body) |                            |
| 16 Safety At work L2 ( Highfield Awarding body)                    |                            |
| 17 Food safety L2 ( Highfield Awarding body)                       |                            |
| 18 Security Training   | (Highfield Awarding Body ) |
| 19 Child Minder courses  |                            |

We have benefited enormously through our partnership with WEA and JCP which we feel has been a "win win" relationship as we have enabled them to access students who were hard to reach for them but assessable for use.

Impressively, over 900 people have completed WEA/JCP Courses, Blackburn House and Granby Trust Development courses with us in past years, and presently, we are over subscribed to the level that we cannot accommodate the demand. Presently, over 80 students are on the waiting list of which 30 of them were to register for ESOL. Another key strategic partner for Personal Success is John Moore Foundations and eduk8. Presently, we are now running accredited courses at NVQ level this includes Health and Social Care, Customer Service and Security Training courses. This has been another way to generate some funds, through delivering the training for them as their local partner for Merseyside area.

The major challenge to Personal Success is shortage of funds to carry out our activities.

Charity Registration No. 1151874  
Company Registration No. 07832926

**PERSONAL SUCCESS**  
**Report for the year ended 30 November 2024**

**Statement of Trustees' Responsibilities:**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and UK Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required for the year ended 30 November 2021

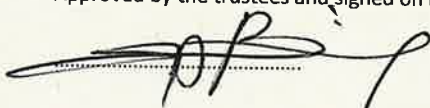
select suitable accounting policies and then apply them consistently;  
observe the methods and principles in the Charities SORP;

make judgements and estimates that are prudent;  
state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on Page 1 of the trustees report.

Approved by the trustees and signed on its behalf by:



21/12/2025

**PERSONAL SUCCESS**  
**Statement of Financial Activities**  
**for the year ended 30 November 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>					
Incoming resources from generated funds:					
<b>Voluntary income:</b>					
Workers Educational		3,705			18,856
Main Grant	2	-			10,000
John Moores Foundation		5,000			5,000
Liverpool VHA and VO	2				2,100
Foyle Foundation		4,000			
Garfield Weston		4,000			
Others		2,184			
	3				
	2				
<b>Total incoming resources</b>		<b>18,889</b>	<b>-</b>	<b>0</b>	<b>35,956</b>
<b>Incoming resources from charitable activities</b>					
<b>Resources expended</b>					
Charitable activities	2				
Depreciation		24,139			25,826
Other expenses		597			593
Governance costs		600			6,369
<b>Total resources expended</b>		<b>25,336</b>	<b>-</b>	<b>-</b>	<b>33,088</b>
<b>Net incoming/outgoing resources before transfers</b>					
Gross transfers between funds					
		(6,447)			2,868
Reconciliation of funds					
Total funds brought forward		10,349			22,546
Adjustments					12,197
<b>Total funds carried forward</b>		<b>3,902 -</b>	<b>-</b>	<b>-</b>	<b>10,349</b>

**PERSONAL SUCCESS**

**Independent Examiner's Report to the Trustees  
for the year ended 30 November 2024**

I report on the accounts for the year ended 30 November 2024.

**Respective responsibilities of trustees, members and examiner**

As the charity members you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by The Charity Commissioners under section 43(7)(B) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

**In connection with my examination, no matter has come to my attention:**

(1) which gives me reasonable cause to believe that in any material respect the requirements

- \* to keep accounting records in accordance with section 41 of the Act; and
- \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Date:

**CWC Consultants Services**

**C/o High Park Street  
Toxteth  
England  
L8 8DX**

**PERSONAL SUCCESS**

Balance Sheet as at 30 November 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		<u>2,777</u>		<u>3,358</u>
<b>Current assets</b>					
Debtors		1,725		8,525	
Cash at bank and in hand		<u>1,725</u>		<u>8,525</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(600)</u>		<u>(1,534)</u>	
<b>Net current (liabilities)/assets</b>			1,125	6,991	
<b>TOTAL ASSETS LADS CURRENT LIABILITIES</b>			<u><u>3,902</u></u>	<u><u>10,349</u></u>	
<b>NET ASSETS</b>					
<b>Income funds</b>					
Brought forward		10,349		22,546	
Unrestricted funds:		-6,447		-12,197	
Restricted funds					
<b>Total charity funds</b>			<u><u>3,902</u></u>	<u><u>10,349</u></u>	

Approved by the trustees on ..... and signed on their behalf by:

**Morufu Babatunde Bello**

  
 Trustee

**PERSONAL SUCCESS**

**Notes to the financial statements  
for the year ended 30 November 2024**

**1. Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders.

The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

**(b) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

**(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**(d) Resources expended**

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

**(e) Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	- 15% straight line basis
Fixtures, fittings & Equipment	- 10% straight line basis

**(g) Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

**PERSONAL SUCCESS**

**Notes to the Financial Statements  
 For the year ended 30 November 2023**

**5. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

**5. Tangible fixed assets**

	Computer Equipment	Fixtures, Fittings & Equipment	TOTAL
	£	£	£
<b>Cost</b>			
At 1 December 2023	7,046	274	4,040
At 30 November 2024	<u>7,046</u>	<u>274</u>	<u>4,040</u>
<b>Depreciation</b>			
At 1 December 2023	4,304	245	3,371
Charge for the period	595	2	597
At 30 November 2024	<u>4,899</u>	<u>247</u>	<u>3,968</u>
<b>Net Book Values</b>			
At 30 November 2024	<u>2,147</u>	<u>27</u>	
At 30 November 2022	<u>3,916</u>	<u>33</u>	<u>3,949</u>

**6. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Accruals	300	300
Paye/NI	1,234	
	<u>1,534</u>	<u>150</u>

**PERSONAL SUCCESS****DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2023**

(This page does not form part of the statutory financial statements)

INCOME	30/11/2023		30/11/2022
	£		£
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>funds</u>	<u>funds</u>	
<b>Incoming Resources from Generated Funds</b>			
Workers Educational income	9,660		7,280
Community Foundation			6,964
<b>Torus Foundation</b>			2466
National Heritage Income			9,680
John Moores Foundation	5,000		5,000
Womens TT			480
Liverpool Cha and VO	2,100		
Main Grant	10,000		
<b>COST OF SALES</b>			31,870
Trustees Remuneration			3,243
<b>Highfield Award</b>			1,061
Research and development costs			1,126
Staff & Volunteer Expenses			6,664
			-12,094
	26,760		12,094
			<b>19,776</b>
<b>EXPENDITURE</b>			
<b>Administrative expenses</b>			-20,681
Recruitment costs	690		
Staff training	2,545		
Volunteer	250		
Wages	25,826		
Travel expenses			
Rent	835		
Computer software, consumables	745		
Insurance			
Freelance Companies - Dingle Multi-Agency	5,069		
Printing, postage and stationery ICT repairs	1,744		
Insurance, Telecommunicatins and data costs	909		
Exhibition	800		
Accountancy fees	300		
Consultancy fees			
Bank charges	109		-12,094
Depreciation of fixtures and fittings			
Depreciation of computer equipment			
Sundry expenses	1100		
Other Operating Income			
<b>LCVS</b>			<b>-12,999</b>
	40,922		

Another important challenge is to maintain our strategic relationship with WEA which has been vitally important. There are indications that this could be at risk due to external funding constraints from WEA. It is urgent that Personal Success explores avenues to find continuing support for this provision. This has been successful so far as we are now in partnership with life college in Birmingham and a local organisation Blackburn House and which relations have been productive.

The impact of Covid-19 on our services is huge, this includes the reason for relocation , which created a reduction in student intake. In addition, this has had an impact on funding. Covid-19 also enabled us to adopt online training to our service and hence which has led to a better environment for our students.

#### **Plans for Future Periods**

Looking ahead, the priorities for 2024-2025 are to raise enough funds in order to meet our immediate demand. We will encourage more local people to come forward to join Personal Success and together we will achieve our aim and aspiration by making education, training and employability support open and accessible to all. We are now registered with awarding bodies. They are Highfield Awarding Body for Compliance, ASDAN and Ascentis awarding body. We are now running other courses like Food and Safety, Security Training, Health and social care and Teaching and Learning up to Level 3 will be now included in our courses. The coming year we intend to set up Agency wing of our service, such that most of our students will be employed by us and sent out employers in the areas like health sectors and cleaning operatives.

This will enable us to be more sustainable and avoiding total dependent of funding. As will be struggling to raise funding, Executive Direct will now be sent for training in Management skills and bid writing. In 2021 we have beginning to raise more fund unlike past years, will hope to raise up to £100000, and will also planning to look into social funding for our future projects

#### **FINANCIAL REVIEW**

Incoming resources for the year £21,017 compared to (2020: £43,487), This reduction was due to the impact of COVID-19 which had a significant impact on the organisation. However the expenditure for the year was £19,288 : (2020: £41,432)

At 30 November 2021, the Charity's reserves stood at net surplus of £ 1729 (2020: £1,955), the Net Assets £ 11,680 (2020: £8,946)

The Trustees are aware of the current financial position of Personal Success. They will be continuing with fundraising and seeking new contracts/grants, as applicable, in order to mitigate risk.

#### **RESERVES POLICY**

The Trustees aspire to having free reserves at a level that would cover 3 months running costs.

## PERSONAL SUCCESS

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2024

(Cont'd)

#### Public Benefit Statement

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

#### ACHIEVEMENTS AND PERFORMANCE

It has been an exciting year for Personal Success. We have been growing from strength to strength since our establishment in 2011.

The Board of Trustees has been working tirelessly to ensure that we deliver and sustain our collective aim and objectives to advanced education for local people in Liverpool, especially the most deprived. From 2011-2023 we have supported over one thousand people in their educational attainment and achievements.

For the National curriculum subjects: Mathematics, English Language, Physics, Chemistry and Biology, all of our students achieved one or more levels higher than predicted in their actual grades. In respect of this, in addition to the singular intervention and contribution of Personal Success we acknowledge mainstream schools have a part to play in this improvement. The parents and carers have provided positive feedback about Personal Success' contribution to their children's education in the recent years. Students also commented positively about the impact of Personal Success and this has been captured through interviews and questionnaires to find out, how our activities are impacting on students' educational attainment. Our recent GCSEs' result spoke for itself. About 42 students that access our provision achieved some level of education improvement based on their ability.

This success would not have been achieved without the support of our Funders such as, Workers Educational Organisation, LCVS and partners. Award for all lottery.. Also Parents' contributions, stakeholder support, volunteers and non-Teaching staff who support our values and aspirations. We gratefully acknowledge all of their contributions.

In the area of Adult education, especially in the area of employability, we entered into it as a relative Newcomer. However, we are now recognised as one of the outstanding centres that provide skills for. Jobs in South Liverpool. We are unique in our provision as individuals from over 23 nationalities accessed our services in 2015-2021. This would not have been possible without the support of our partners especially WEA, LCVS, Torus Foundations and ESF.

**PERSONAL SUCCESS**  
**Notes to the financial statements**  
**for the year ended 30 November 2023**

<b>2. Funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
<b>Voluntary income:</b>				
Main Grant - Lottery monies	-	10,000	10,000	
John Moores Foundation	-	5,000	5,000	
Other income	9,660			
<b>Grants:</b>				
LCVS	-	2,100	2,100	
Liverpool CC	-			
Bank interest	-			
Directors loans	-			
	2	-	2	
	2,850	-	2,850	
<b>3. Bank interest</b>				
	-	-	-	-
<b>4. Incoming Resources from Charitable Activities</b>				
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Activities undertaken directly</b>				
	-	-	-	-
<b>Total resources expended</b>				
	2023	2022	2023	2022
	<b>Depreciation</b>	<b>Other costs</b>	<b>Total</b>	<b>Total</b>
<b>Depreciation</b>	240		280	280
<b>Governance costs &amp; Accountancy fees</b>	300		300	
	<b>540</b>	<b>0</b>	<b>580</b>	<b>280</b>

Governance costs includes payments to the accountancy fees of £300: (2022: £150)

**Charity Registration No. 1151874**  
**Company Registration No. 07832926**

**PERSONAL SUCCESS**  
**Trustees' Report and Financial Statements**  
**for the year ended 30 November 2024**

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## PERSONAL SUCCESS

TRUSTEES' REPORT AND FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

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## PERSONAL SUCCESS

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(Cont'd)

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| 3 Sewing   |                            |
| 4 Community Interpreting Courses L2                                |                            |
| 5 Life in the UK   |                            |
| 6 Driving Theory Test  |                            |
| 7 Mentoring course   |                            |
| 8 Functional skills - Maths  |                            |
| 9 English Language for professionals                               | Ascentis Awarding Body     |
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| 11 English as Second Language (ESOL)                               | Ascentis Awarding Body     |
| 12 Number Made Easy  |                            |
| 13 Community Interpreting Courses L1                               | Ascentis Awarding Body     |
| 14 Seeker to Citizenship Courses                                   |                            |
| 15 Health and Sociological care L2 & L3 ( Highfield Awarding body) |                            |
| 16 Safety At work L2 ( Highfield Awarding body)                    |                            |
| 17 Food safety L2 ( Highfield Awarding body)                       |                            |
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| 19 Child Minder courses  |                            |

We have benefited enormously through our partnership with WEA and JCP which we feel has been a "win win" relationship as we have enabled them to access students who were hard to reach for them but assessable for use.

Impressively, over 900 people have completed WEA/JCP Courses, Blackburn House and Granby Trust Development courses with us in past years, and presently, we are over subscribed to the level that we cannot accommodate the demand. Presently, over 80 students are on the waiting list of which 30 of them were to register for ESOL. Another key strategic partner for Personal Success is John Moore Foundations and eduk8. Presently, we are now running accredited courses at NVQ level this includes Health and Social Care, Customer Service and Security Training courses. This has been another way to generate some funds, through delivering the training for them as their local partner for Merseyside area.

The major challenge to Personal Success is shortage of funds to carry out our activities.

Charity Registration No. 1151874  
Company Registration No. 07832926

**PERSONAL SUCCESS**  
**Report for the year ended 30 November 2024**

**Statement of Trustees' Responsibilities:**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and UK Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required for the year ended 30 November 2021

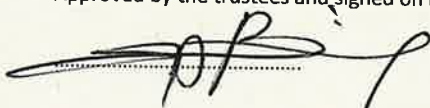
select suitable accounting policies and then apply them consistently;  
observe the methods and principles in the Charities SORP;

make judgements and estimates that are prudent;  
state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on Page 1 of the trustees report.

Approved by the trustees and signed on its behalf by:



21/12/2025

**PERSONAL SUCCESS**  
**Statement of Financial Activities**  
**for the year ended 30 November 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>					
Incoming resources from generated funds:					
<b>Voluntary income:</b>					
Workers Educational		3,705			18,856
Main Grant	2	-			10,000
John Moores Foundation		5,000			5,000
Liverpool VHA and VO	2				2,100
Foyle Foundation		4,000			
Garfield Weston		4,000			
Others		2,184			
	3				
	2				
<b>Total incoming resources</b>		<b>18,889</b>	<b>-</b>	<b>0</b>	<b>35,956</b>
<b>Incoming resources from charitable activities</b>					
<b>Resources expended</b>					
Charitable activities	2				
Depreciation		24,139			25,826
Other expenses		597			593
Governance costs		600			6,369
<b>Total resources expended</b>		<b>25,336</b>	<b>-</b>	<b>-</b>	<b>33,088</b>
<b>Net incoming/outgoing resources before transfers</b>					
Gross transfers between funds					
		(6,447)			2,868
Reconciliation of funds					
Total funds brought forward		10,349			22,546
Adjustments					12,197
<b>Total funds carried forward</b>		<b>3,902 -</b>	<b>-</b>	<b>-</b>	<b>10,349</b>

**PERSONAL SUCCESS**

**Independent Examiner's Report to the Trustees  
for the year ended 30 November 2024**

I report on the accounts for the year ended 30 November 2024.

**Respective responsibilities of trustees, members and examiner**

As the charity members you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by The Charity Commissioners under section 43(7)(B) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

**In connection with my examination, no matter has come to my attention:**

(1) which gives me reasonable cause to believe that in any material respect the requirements

- \* to keep accounting records in accordance with section 41 of the Act; and
- \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Date:

**CWC Consultants Services**

**C/o High Park Street  
Toxteth  
England  
L8 8DX**

**PERSONAL SUCCESS**

Balance Sheet as at 30 November 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		<u>2,777</u>		<u>3,358</u>
<b>Current assets</b>					
Debtors		1,725		8,525	
Cash at bank and in hand		<u>1,725</u>		<u>8,525</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(600)</u>		<u>(1,534)</u>	
<b>Net current (liabilities)/assets</b>			1,125	6,991	6,991
<b>TOTAL ASSETS LADS CURRENT LIABILITIES</b>			<u><u>3,902</u></u>	<u><u>10,349</u></u>	
<b>NET ASSETS</b>					
<b>Income funds</b>					
Brought forward		10,349		22,546	
Unrestricted funds:		-6,447		-12,197	
Restricted funds		<u>          </u>		<u>          </u>	
<b>Total charity funds</b>			<u><u>3,902</u></u>	<u><u>10,349</u></u>	

Approved by the trustees on ..... and signed on their behalf by:

**Morufu Babatunde Bello**

  
 Trustee

**PERSONAL SUCCESS**

**Notes to the financial statements  
for the year ended 30 November 2024**

**1. Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders.

The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

**(b) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

**(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**(d) Resources expended**

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

**(e) Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	- 15% straight line basis
Fixtures, fittings & Equipment	- 10% straight line basis

**(g) Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

**PERSONAL SUCCESS**

**Notes to the Financial Statements  
 For the year ended 30 November 2023**

**5. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

**5. Tangible fixed assets**

	Computer Equipment	Fixtures, Fittings & Equipment	TOTAL
	£	£	£
<b>Cost</b>			
At 1 December 2023	7,046	274	4,040
At 30 November 2024	<u>7,046</u>	<u>274</u>	<u>4,040</u>
<b>Depreciation</b>			
At 1 December 2023	4,304	245	3,371
Charge for the period	595	2	597
At 30 November 2024	<u>4,899</u>	<u>247</u>	<u>3,968</u>
<b>Net Book Values</b>			
At 30 November 2024	<u>2,147</u>	<u>27</u>	
At 30 November 2022	<u>3,916</u>	<u>33</u>	<u>3,949</u>

**6. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Accruals	300	300
Paye/NI	1,234	
	<u>1,534</u>	<u>150</u>

**PERSONAL SUCCESS****DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2023**

(This page does not form part of the statutory financial statements)

INCOME	30/11/2023		30/11/2022
	£		£
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>funds</u>	<u>funds</u>	
<b>Incoming Resources from Generated Funds</b>			
Workers Educational income	9,660		7,280
Community Foundation			6,964
<b>Torus Foundation</b>			2466
National Heritage Income			9,680
John Moores Foundation	5,000		5,000
Womens TT			480
Liverpool Cha and VO	2,100		
Main Grant	10,000		
<b>COST OF SALES</b>			31,870
Trustees Remuneration			3,243
<b>Highfield Award</b>			1,061
Research and development costs			1,126
Staff & Volunteer Expenses			6,664
			-12,094
	26,760		12,094
			<b>19,776</b>
<b>EXPENDITURE</b>			
<b>Administrative expenses</b>			-20,681
Recruitment costs	690		
Staff training	2,545		
Volunteer	250		
Wages	25,826		
Travel expenses			
Rent	835		
Computer software, consumables	745		
Insurance			
Freelance Companies - Dingle Multi-Agency	5,069		
Printing, postage and stationery ICT repairs	1,744		
Insurance, Telecommunicatins and data costs	909		
Exhibition	800		
Accountancy fees	300		
Consultancy fees			
Bank charges	109		-12,094
Depreciation of fixtures and fittings			
Depreciation of computer equipment			
Sundry expenses	1100		
Other Operating Income			
<b>LCVS</b>			<b>-12,999</b>
	40,922		

**PERSONAL SUCCESS**

England & Wales - Charity number 1151874

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# Accounts

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**Charity Registration No. 1151874**  
**Company Registration No. 07832926**

**PERSONAL SUCCESS**  
**Trustees' Report and Financial Statements**  
**for the year ended 30 November 2023**

Charity Registration No. 1151874  
Company Registration No. 07832926

## **PERSONAL SUCCESS**

**TRUSTEES' REPORT AND FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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Balance sheet	<b>8</b>
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**Charity Registration No. 1151874**  
**Company Registration No. 07832926**

**PERSONAL SUCCESS**  
**Report of the Trustees for the year ended 30 November 2023**

The Trustees present their report and the financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in

Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The Trustees who served during the year and up to the date of this report are listed below.

**Legal and administrative information**

<b>Charity Name</b>	<b>PERSONAL SUCCESS</b>
<b>Charity number</b>	<b>1151874</b>
<b>Office Address</b>	<b>15 High Park Street Toxteth England L8 8DX</b>
<b>Trustees</b>	<b>Morufu Babatunde Bello Deqa Ahmed Muse Olakunie Fatai Adesina Omelebanin Ali</b>
<b>Consultant</b>	<b>CWC Consultants Service C/o High Park Street Toxteth England L8 8DX</b>

**PERSONAL SUCCESS**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Personal Success is a limited charitable company governed by its Memorandum and Articles of Association dated 26 November 2012. It is registered as a charity with the Charity Commission on 2 May 2013. The Charity's Board of Trustees are also its Directors who are elected by Annual General Meetings of the members of the Charity, with casual vacancies being filled, as required by the Board of Trustees in accordance with the Articles of Association.

The Board meets regularly throughout the year and attends to all strategic and operational matters.

**RISK MANAGEMENT**

The Trustees have conducted a review of the major risks to which the charity is exposed and where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal controls risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the premises. Standards are monitored both internally and externally to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

**OBJECTIVES AND ACTIVITIES**

The objects of the charitable company are as follows:-

- a) To advance the education of the public in the subject of mathematics, science and other subjects, through the provision of an afterschool for children and young people in Liverpool, to help build their knowledge, skills and confidence in order to increase educational attainment.
- b) To advance the education and training of those granted refugee status and their dependants in need thereof so as to advance them in life and assist them to adapt within a new community.
- c) The relief of unemployment of those granted refugee status and those seeking asylum in the United Kingdom, and in particular Liverpool, by the provision of vocational and skills training, advice and support.

## **PERSONAL SUCCESS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023**

#### **Public Benefit Statement**

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

#### **ACHIEVEMENTS AND PERFORMANCE**

It has been an exciting year for Personal Success. We have been growing from strength to strength since our establishment in 2011.

The Board of Trustees has been working tirelessly to ensure that we deliver and sustain our collective aim and objectives to advanced education for local people in Liverpool, especially the most deprived. From 2011-2023 we have supported over one thousand people in their educational attainment and achievements.

For the National curriculum subjects: Mathematics, English Language, Physics, Chemistry and Biology, all of our students achieved one or more levels higher than predicted in their actual grades. In respect of this, in addition to the singular intervention and contribution of Personal Success we acknowledge mainstream schools have a part to play in this improvement. The parents and carers have provided positive feedback about Personal Success' contribution to their children's education in the recent years. Students also commented positively about the impact of Personal Success and this has been captured through interviews and questionnaires to find out, how our activities are impacting on students' educational attainment. Our recent GCSEs' result spoke for itself. About 42 students that access our provision achieved some level of education improvement based on their ability.

This success would not have been achieved without the support of our Funders such as, Workers Educational Organisation, LCVS and partners. Award for all lottery..

Also Parents' contributions, stakeholder support, volunteers and non-Teaching staff who support our values and aspirations. We gratefully acknowledge all of their contributions.

In the area of Adult education, especially in the area of employability, we entered into it as a relative Newcomer. However, we are now recognised as one of the outstanding centres that provide skills for. Jobs in South Liverpool. We are unique in our provision as individuals from over 23 nationalities accessed our services in 2015-2021. This would not have been possible without the support of our partners especially WEA, LCVS, Torus Foundations and ESF.

## PERSONAL SUCCESS

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023

We have been running courses successfully for WEA for over 10 years; such as:

- |  |                            |
|--|----------------------------|
| 1 Employability  | ASDAN Awarding Body        |
| 2 Cultural Cookery   |                            |
| 3 Sewing   |                            |
| 4 Community Interpreting Courses L2                                |                            |
| 5 Life in the UK   |                            |
| 6 Driving Theory Test  |                            |
| 7 Mentoring course   |                            |
| 8 Functional skills - Maths  |                            |
| 9 English Language for professionals                               | Ascentis Awarding Body     |
| 10 IT  |                            |
| 11 English as Second Language (ESOL)                               | Ascentis Awarding Body     |
| 12 Number Made Easy  |                            |
| 13 Community Interpreting Courses L1                               | Ascentis Awarding Body     |
| 14 Seeker to Citizenship Courses                                   |                            |
| 15 Health and Sociological care L2 & L3 ( Highfield Awarding body) |                            |
| 16 Safety At work L2 ( Highfield Awarding body)                    |                            |
| 17 Food safety L2 ( Highfield Awarding body)                       |                            |
| 18 Security Training   | (Highfield Awarding Body ) |
| 19 Child Minder courses  |                            |

We have benefited enormously through our partnership with WEA and JCP which we feel has been a "win win" relationship as we have enabled them to access students who were hard to reach for them but assessable for use.

Impressively, over 900 people have completed WEA/JCP Courses, Blackburn House and Granby Trust Development courses with us in past years, and presently, we are over subscribed to the level that we cannot accommodate the demand. Presently, over 80 students are on the waiting list of which 30 of them were to register for ESOL. Another key strategic partner for Personal Success is John Moore Foundations and eduk8. Presently, we are now running accredited courses at NVQ level this includes Health and Social Care, Customer Service and Security Training courses. This has been another way to generate some funds, through delivering the training for them as their local partner for Merseyside area.

The major challenge to Personal Success is shortage of funds to carry out our activities.

## **PERSONAL SUCCESS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023**

Another important challenge is to maintain our strategic relationship with WES which has been vitally important. There are indications that this could be at risk due to external funding constraints from WEA. It is urgent that Personal Success explores avenues to find continuing support for this provision. This has been successful so far, as we are in partnership with life college in Birmingham and a local organisation at Blackburn House and which relations have been productive.

The impact of COVID-19 on our services is huge, this includes the reason for relocation, which created a reduction in student intake. In addition, this has had an impact on funding. COVID-19 also enabled us to adopt online training for our service and hence which has led to a better environment for our students.

#### **Plans for Future Periods**

Looking ahead, the priorities for 2024-2025 are to raise enough funds in order to meet our immediate demand. We will encourage more local people to come forward to join Personal Success and together we will achieve our aim and aspiration by making education, training and employability support open and accessible to all. We are now registered with awarding bodies. They are Highfield Awarding Body for compliance, ASDAN and Ascentis awarding body. We are now running other courses like Food and Safety, Security Training, Health and Social Care and Teaching and Learning up to Level 3 will be now be included in our courses. The coming year we intend to set up an Agency wing of our service, so that most of the students will be employed by us and send to employers in the areas like health sectors and cleaning operatives.

This will enable us to be more sustainable and avoid total dependency on funding. As we will be struggling to raise funding, Executive Direct will now be sent for training in Management skills and bid writing.

#### **FINANCIAL REVIEW**

Incoming resources for the year £49,606 compared to (2022: £43,641), This was an increase due to a significant improvement after COVID-19 era. Expenditure for the year was £48,446 (2022: £32,775)

At 30 November 2023, the Charity's reserves stood at net surplus of £1,160 (2022: £10,866), the Net Assets £10,349 (2022: £22,546). However, debtors of £13,357 were not realised in the year to 2023.

The Trustees are aware of the current financial position of Personal Success. They will be continuing with fundraising and seeking new contracts/grants, as applicable, in order to mitigate risk.

#### **RESERVES POLICY**

The Trustees aspire to having free reserves at a level that would cover 3 months running costs.

**PERSONAL SUCCESS**

**Independent Examiner's Report to the Trustees  
for the year ended 30 November 2023**

I report on the accounts for the year ended 30 November 2023.

**Respective responsibilities of trustees, members and examiner**

As the charity members you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by The Charity Commissioners under section 43(7)(B) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

**In connection with my examination, no matter has come to my attention:**

(1) which gives me reasonable cause to believe that in any material respect the requirements

\* to keep accounting records in accordance with section 41 of the Act; and

\* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..........

Date: 20/03/2025

CWC Consultants Service


C/o High Park Street  
Toxteth  
England  
L8 8DX

**PERSONAL SUCCESS**  
**Statement of Financial Activities**  
**for the year ended 30 November 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>					
Incoming resources from generated funds:	2				
<b>Voluntary income:</b>					
Main Grant - Lottery monies		10,000		10,000	
Workers Educational Income		18,855		18,855	7,280
Community Foundation					6,964
Torus Foundation					2,466
National Heritage income					9,680
John Moores Foundation		5,000		5,000	5,000
Bank interest receivable	3				1
Women TT					480
Other income		294		294	-
LCVS					11,770
Other income - w/back		13,357		13,357	-
CIF Grant		2,100		2,100	-
<b>Total incoming resources</b>		<b>49,606</b>	<b>-</b>	<b>49,606</b>	<b>43,641</b>
<b>Resources expended</b>					
Charitable activities	4	6,725		6,725	8,851
Trustees costs		5,165		5,165	3,243
Depreciation		591		591	695
Administrative expenses		35,665		35,665	19,146
Governance costs		300		300	840
<b>Total resources expended</b>		<b>48,446</b>	<b>-</b>	<b>48,446</b>	<b>32,775</b>
<b>Net incoming/outgoing resources before transfers</b>					
Gross transfers between funds					
		1,160		1,160	10,866
Reconciliation of funds					
Total funds brought forward		22,546 (13,357)		22,546 (13,357)	11,680
<b>Total funds carried forward</b>		<b>10,349 -</b>	<b>-</b>	<b>10,349</b>	<b>22,546</b>

**PERSONAL SUCCESS**  
 Balance Sheet as at 30 November 2023

	Notes	2023	£	2022	£
<b>Fixed assets</b>					
Tangible assets	5	<u>3,358</u>	3,358	<u>3,949</u>	3,949
<b>Current assets</b>					
Debtors				13,357	
Cash at bank and in hand		<u>8,525</u>		<u>6,080</u>	
		8,525		19,437	
<b>Creditors: amounts falling due within one year</b>	6	<u>(1,534)</u>		<u>(940)</u>	
		6,991			
<b>Net current (liabilities)/assets</b>					18,597
			6,991		
<b>TOTAL ASSETS LADS CURRENT LIABILITIES</b>			<u><u>10,349</u></u>		<u><u>22,546</u></u>
<b>NET ASSETS</b>					<u><u>22,546</u></u>
<b>Income funds</b>					
Brought forward		22,546		11,680	
Ajustments to debtors b/fwd		-13,357		10,866	
Surplus for the year		<u>1,160</u>			
<b>Total charity funds</b>			<u><u>10,349</u></u>		<u><u>22,546</u></u>

Approved by the trustees on ..... and signed on their behalf by:  
  
**Morufu Babatunde Bello** 26/02/25

.....  
 Trustee

**Notes to the financial statements  
for the year ended 30 November 2023****1. Accounting policies****(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders.

The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

**(b) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

**(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**(d) Resources expended**

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

**(e) Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	- 15% straight line basis
Fixtures, fittings & Equipment	- 10% straight line basis

**(g) Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

PERSONAL SUCCESS

Notes to the financial statements  
for the year ended 30 November 2023

2. Funds	Unrestricted funds	Restricted funds	Total 2023	Total 2022
<b>Voluntary income:</b>				
Main Grant - Lottery monies	10,000	-	10,000	-
Workers Educational Income	18,855	-	18,855	7,280
Community Foundation	-	-	-	6,964
Torus Foundation	-	-	-	2,466
National Heritage Income	-	-	-	9,680
John Moores Foundation	5,000	-	5,000	5,000
Women TT	-	-	-	480
Other income	294	-	294	-
Other income - w/back debtors	13,357	-	13,357	-
<b>Grants:</b>				
CIF Grant	2,100	-	2,100	11,770
Liverpool CC	-	-	-	-
Bank interest	-	-	-	1
Directors loans	-	-	-	-
	<b>49,606</b>	<b>-</b>	<b>49,606</b>	<b>43,641</b>
<b>3. Bank interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>
<b>4. Resources expended</b>				
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Activities undertaken directly	48,446	-	48,446	32,775
	<b>48,446</b>	<b>-</b>	<b>48,446</b>	<b>32,775</b>
<b>Total resources expended</b>				
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>Depreciation</b>	<b>Other costs</b>	<b>Total</b>	<b>Total</b>
Depreciation	591	-	591	695
Governance costs & Accountancy fees	300	-	300	940
	<b>891</b>	<b>-</b>	<b>891</b>	<b>1,635</b>

Governance costs includes payments to the accountancy fees of £300: (2022: £850)

**PERSONAL SUCCESS**

**Notes to the Financial Statements**

**For the year ended 30 November 2023**

**5. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

<b>5. Tangible fixed assets</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 December 2022	3,766	274	4,040
Additions	3,280	-	3,280
At 30 November 2023	7,046	274	7,320
<b>Depreciation</b>			
At 1 December 2022	3,130	241	3,371
Charge for the period	587	4	591
At 30 November 2023	3,717	245	3,962
<b>Net Book Values</b>			
At 30 November 2023	3,329	29	3,358
At 30 November 2022	3,916	33	3,949
<b>6. Creditors: Amounts falling due within one year</b>	<b>2023</b>		<b>2022</b>
	<b>£</b>		<b>£</b>
Accruals	1,534		300
	1,534		150

**PERSONAL SUCCESS****DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2023**

(This page does not form part of the statutory financial statements)

INCOME	30/11/2023		30/11/2022
	£	£	£
	<u>Unrestricted</u>	<u>Restricted</u>	
	<u>funds</u>	<u>funds</u>	
<b>Incoming Resources from Generated Funds</b>			
Main Grant - Lottery monies	10,000	-	-
Workers Educational	18,855	-	7,280
Community Foundation	-	-	6,964
Torus Foundation	-	-	2,466
National Heritage	-	-	9,680
John Moores Foundation	5,000	-	5,000
Women TT	-	-	480
Bank interest	-	-	1
LCVS	-	-	11,770
Other income	294	-	-
Other trading income w/back	13,357	-	-
CIF Grant	2,100	-	-
	<b>49,606</b>	<b>-</b>	<b>43,641</b>
<b>Resources expended</b>			
Charitable activities	7,310		12,094
	<b>7,310</b>		<b>12,094</b>
<b>Administrative Expenses</b>			
Trustees costs	5,165		-
Recruitment costs	ESOL Training	5,249	150
Tutor expenses		5,025	-
Staff salaries		4,133	-
Staff expenses	H Mohamud	315	-
Administrative work		1,597	-
Volunteer expenses		250	-
Training		1,202	-
Offsted		114	-
NFCE		1,100	-
Qualsafe		540	-
Rent		5,069	8,513
c/fd	<b>29,759</b>		<b>8,663</b>

Cont'd

Company Registration No. 07832926

Charity Registration No. 1151874

## PERSONAL SUCCESS

**DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2023**

	£	£
	29,759	8,663
Train 2 Succeed	1,200	-
Evaluation	1,500	-
Computer software, consumables and maintenance	1,000	1,673
Insurance	793	476
Advertising and HFL Exhibition	2,372	-
Printing, postage and stationery	1,204	771
Telecommunications and data costs	817	737
Website costs	-	4,712
Accountancy fees	605	840
Consultation fees	394	2,000
Bank charges	101	113
Depreciation - Fixtures and fittings	-	4
- Computer equipment	591	691
Sundry expenses	800	1
	<u>41,136</u>	<u>20,681</u>
<b>TOTAL EXPENDITURE</b>	<b>1,160</b>	<b>10,866</b>
<i>Net incoming/outgoing resources before transfers</i>	-13,357	-
<i>Reconciliation of funds</i>		
<i>Total funds brought forward</i>	<u>22,546</u>	<u>11,680</u>
<b><i>SURPLUS/DEFICIT carried forward</i></b>	<b><u>10,349</u></b>	<b><u>22,546</u></b>

**PERSONAL SUCCESS****DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2023**

(This page does not form part of the statutory financial statements)

	30/11/2023		30/11/2022
	£		£
<b>INCOME</b>	<b>Unrestricted</b>	<b>Restricted</b>	
	<b>funds</b>	<b>funds</b>	
<b>Incoming Resources from Generated Funds</b>			
Main Grant - Lottery monies	10,000	-	-
Workers Educational	18,855	-	7,280
Community Foundation	-	-	6,964
Torus Foundation	-	-	2,466
National Heritage	-	-	9,680
John Moores Foundation	5,000	-	5,000
Women TT	-	-	480
Bank interest	-	-	1
LCVS	-	-	11,770
Other income	294	-	-
Other trading income w/back	13,357	-	-
CIF Grant	2,100	-	-
	<b>49,606</b>	<b>-</b>	<b>43,641</b>
<b>Resources expended</b>			
Charitable activities	7,310		12,094
	<b>7,310</b>		<b>12,094</b>
<b>Administrative Expenses</b>			
Trustees costs	5,165		-
Recruitment costs	ESOL Training	5,249	150
Tutor expenses		5,025	-
Staff salaries		4,133	-
Staff expenses	H Mohamud	315	-
Administrative work		1,597	-
Volunteer expenses		250	-
Training		1,202	-
Offsted		114	-
NFCE		1,100	-
Qualsafe		540	-
Rent		5,069	8,513
<b>c/fd</b>	<b>29,759</b>		<b>8,663</b>

Cont'd

Company Registration No. 07832926

Charity Registration No. 1151874

## PERSONAL SUCCESS

### DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2023

	£	£
	29,759	8,663
Train 2 Succeed	1,200	-
Evaluation	1,500	-
Computer software, consumables and maintenance	1,000	1,673
Insurance	793	476
Advertising and HFL Exhibition	2,372	-
Printing, postage and stationery	1,204	771
Telecommunications and data costs	817	737
Website costs	-	4,712
Accountancy fees	605	840
Consultation fees	394	2,000
Bank charges	101	113
Depreciation - Fixtures and fittings	-	4
- Computer equipment	591	691
Sundry expenses	800	1
	<u>41,136</u>	<u>20,681</u>
<b>TOTAL EXPENDITURE</b>	<b>1,160</b>	<b>10,866</b>
<i>Net incoming/outgoing resources before transfers</i>	-13,357	-
<i>Reconciliation of funds</i>		
<i>Total funds brought forward</i>	<u>22,546</u>	<u>11,680</u>
<b>SURPLUS/DEFICIT carried forward</b>	<b><u>10,349</u></b>	<b><u>22,546</u></b>

**PERSONAL SUCCESS**

England & Wales - Charity number 1151874

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# Accounts

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## Public Benefit Statement

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

## ACHIEVEMENTS AND PERFORMANCE

It has been an exciting year for Personal Success. We have been growing from strength to strength since our establishment in 2011.

The Board of Trustees has been working tirelessly to ensure that we deliver and sustain our collective aim and objectives to advanced education for local people in Liverpool, especially the most deprived. From 2011-2022, we have supported almost two thousand and five Hundred in their educational attainment and achievements.

For the National curriculum subjects: Mathematics, English Language, Physics, Chemistry and Biology, all of our students achieved to the best of their ability. In respect of this, in addition to the singular intervention and contribution of Personal Success we acknowledge mainstream schools have a part to play in this improvement. The parents and carers have provided positive feedback about Personal Success' contribution to their children's education in the recent years. Students also commented positively about the impact of Personal Success and this has been captured through interviews to find out, how our activities are impacting on students' educational attainment.

This success would not have been achieved without the support of our Funders such as, John Moore Foundation, WEA, Torus Foundation, LCVS, community foundation, National Heritage Lottery and Partners. Also Parents' contributions, stakeholder support, volunteers and non-Teaching staff who support our values and aspirations. We gratefully acknowledge all of their contributions.

In the area of Adult education, especially in the area of employability, we entered into it as a relative. Newcomer. However, we are now recognised as one of the outstanding centres that provide skills for. Jobs in South Liverpool. We are unique in our provision as individuals from over 23 nationalities accessed our services in 2015-2022. This would not have been possible without the support of our partners especially WEA, LCVS, JMF, community foundation, Torus Foundations and ESF.

We have been running courses successfully for WEA for over 12 years; such as:

### 1 Employability

Personal Success, 15 High Park Street, Toxteth Town Hall , Room 5 . [www.personalsuccessonline.com](http://www.personalsuccessonline.com).  
Email: pssedu@personalsuccessonline.com . Tel: 01514749051, Mobile: 07886019690.



# Personal success.

## Raising Achievement through One 2 One Learning

- 2 Cultural Cookery
- 3 Sewing
- 4 Community Interpreting Courses L2
- 5 Life in the UK
- 6 Driving Theory Test
- 7 Mentoring Course
- 8 Functional Skill Maths Preparatory classes
- 9 English Language for the professionals
- 10 IT
- 11 English as Second Language (ESOL) at all level.
- 12 Number Made Easy
- 13 Community Interpreting
- 14 Seeker to Citizenship courses
- 15 Health and social care L2 and L3
- 16 Safety At work L2
- 17 Food safety L2
- 18 Security Training Preparatory classes
- 19 Child Minder courses
- 20 Functional skill maths and English through ncfе awarding body
- 21 Emergency First Aid though Quallsafe awarding body

We have benefited enormously through our partnership with WEA, LCVS, JMF, community Foundation, DWP and Torus Foundation which we feel has been a "win, win" relationship as we have enabled them to access students who were hard to reach for them but assessable for use.

Impressively, over 1400 people have completed WEA courses with us in past years, and presently, we are over subscribed to the level that we cannot accommodate the demand. Presently, over 40 students are on the waiting list of which 28 of them were to register for ESOL. Another key strategic partner for Personal Success is John Moore Foundations and DWP. Presently, we are now running accredited courses at NVQ level this includes Health and Social Care, Customer Service and Security Training courses. This has been another way to generate some funds, through delivering the training for them as their local partner for Merseyside area. Recently we have had the human resources to deliver Cyber security training for the local community.

The major challenge to Personal Success is shortage of funds to carry out our activities and to engage more staff to work for the charity.

Another important challenge is ability to keep up with high cost of rent and overhead that shrinking our capacity to expand and expected and to be able to become self sustainable to avoid constant depend on found. It is urgent that Personal Success explores avenues to find continuing support for this provision. Personal Success has many young and adult volunteers and their contribution is immense. Several of our volunteers have gained employment or entered into further education or training, this year alone we supported 32 volunteers.



# Personal success.

**Raising Achievement through One 2 One Learning**

## **Plans for Future Periods**

Looking ahead, the priorities for 2022-2023 are to raise enough funds in order to meet our immediate demand. We will encourage more local people to come forward to join Personal Success and together we will achieve our aim and aspiration by making education, training and employability support open and accessible to all. We are now registered with awarding bodies. They are Trinity college, ncf, ASDAN , Quasafe and Ascentis awarding body. We are now running other courses like Food and Safety, Security Preparatory courses, Health and social care and Emergency First Aid will be now included in our courses. The coming year we intend to set up Agency wing of our service, such that most of our students will be employed by us and sent out employers in the areas like health sectors, Security Agency and cleaning operatives.

These will enable us to be more sustainable and avoiding total dependent of funding. As will be struggling to raise funding, Executive Direct will now be sent for training in Management skills and bid writing. In 2022 we have beginning to raise more fund unlike past years, will hope to raise up to £100000, and will also planning to look into social funding for our future projects.

**PERSONAL SUCCESS  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**Personal Success**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 30 November 2022**

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The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	8

**Personal Success  
Company Information  
For The Year Ended 30 November 2022**

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**Directors** Mr Olakunle Fatai Adesina  
Mr Magboul Ali  
Mr Aminu Audu  
Mr Munir Bakare  
Ms Fatimah Bello  
Mr Morufu Oladipupo  
Mr Tajudeen Oladipupo

**Company Number** 07832926

**Registered Office** 15 High Park Street  
Toxteth  
Liverpool  
England  
L8 8DX

**Accountants** Accountants247 Limited  
Unit 4 Whitworth Court  
Runcorn  
WA7 1WA

**Personal Success  
Company No. 07832926  
Directors' Report For The Year Ended 30 November 2022**

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The directors present their report and the financial statements for the year ended 30 November 2022.

**Directors**

The directors who held office during the year were as follows:

Mr Olakunle Fatai Adesina

Mr Magboul Ali                      Appointed 16/01/2022

Mr Aminu Audu                      Appointed 16/01/2022

Mr Munir Bakare                      Appointed 16/01/2022

Ms Fatimah Bello                      Appointed 16/01/2022

Mr Morufu Oladipupo

Mr Tajudeen Oladipupo              Appointed 16/01/2022

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

-----  
Mr Morufu Oladipupo

Director

31/08/2023

**Personal Success  
Accountant's Report  
For The Year Ended 30 November 2022**

---

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 November 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

-----

Accountants247 Ltd

31/08/2023

Accountants247 Limited  
Unit 4 Whitworth Court  
Runcorn  
WA7 1WA

**Personal Success  
Income and Expenditure Account  
For The Year Ended 30 November 2022**

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	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>		31,870	19,515
Cost of sales		(12,094)	(5,256)
		<hr/>	<hr/>
<b>GROSS SURPLUS</b>		19,776	14,259
Administrative expenses		(20,681)	(14,032)
Other operating income		11,770	1,500
		<hr/>	<hr/>
<b>OPERATING SURPLUS</b>		10,865	1,727
Other interest receivable and similar income		1	2
		<hr/>	<hr/>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u>10,866</u>	<u>1,729</u>

The notes on pages 6 to 7 form part of these financial statements.

**Personal Success  
Balance Sheet  
As At 30 November 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		3,949		1,364
			3,949		1,364
<b>CURRENT ASSETS</b>					
Debtors	5	13,357		8,607	
Cash at bank and in hand		6,080		1,859	
		19,437		10,466	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>		(840)		(150)
<b>NET CURRENT ASSETS (LIABILITIES)</b>			18,597		10,316
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,546		11,680
<b>NET ASSETS</b>			22,546		11,680
Income and Expenditure Account			22,546		11,680
<b>MEMBERS' FUNDS</b>			22,546		11,680

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

Mr Morufu Oladipupo

Director

31/08/2023

The notes on pages 6 to 7 form part of these financial statements.

**Personal Success  
Notes to the Financial Statements  
For The Year Ended 30 November 2022**

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**1. General Information**

Personal Success is a private company, limited by guarantee, incorporated in England & Wales, registered number 07832926. The registered office is 15 High Park Street, Toxteth, Liverpool, England, L8 8DX.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Straight Line
Computer Equipment	15% Straight Line

**2.4. Government Grant**

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: )

**Personal Success**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2022**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 December 2021	274	3,766	4,040
Additions	-	3,280	3,280
As at 30 November 2022	<u>274</u>	<u>7,046</u>	<u>7,320</u>
<b>Depreciation</b>			
As at 1 December 2021	237	2,439	2,676
Provided during the period	4	691	695
As at 30 November 2022	<u>241</u>	<u>3,130</u>	<u>3,371</u>
<b>Net Book Value</b>			
As at 30 November 2022	<u>33</u>	<u>3,916</u>	<u>3,949</u>
As at 1 December 2021	<u>37</u>	<u>1,327</u>	<u>1,364</u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	13,357	8,607
	<u>13,357</u>	<u>8,607</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	840	150
	<u>840</u>	<u>150</u>

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Personal Success  
Detailed Income and Expenditure Account  
For The Year Ended 30 November 2022**

	2022		2021	
	£	£	£	£
<b>TURNOVER</b>				
Workers Educational Income		7,280		16,665
Community Foundation		6,964		-
Torus Foundation		2,466		-
National Heritage Income		9,680		-
John Moores Foundation		5,000		-
Women TT		480		-
Other trading income		-		2,850
		31,870		19,515
<b>COST OF SALES</b>				
Trustees Remuneration	3,243		1,000	
Highfield Award	1,061		1,356	
Research and development costs	1,126		900	
Staff & Volunteer Expense	6,664		2,000	
		(12,094)		(5,256)
<b>GROSS SURPLUS</b>		19,776		14,259
<b>Administrative Expenses</b>				
Recruitment costs	150		-	
Staff training	-		6,493	
Staff expenses	-		100	
Travel expenses	-		1,005	
Rent	8,513		-	
Computer software, consumables and maintenance	1,673		280	
Insurance	476		381	
Freelance Companies	-		4,880	
Printing, postage and stationery	771		388	
Telecommunications and data costs	737		-	
Website costs	4,712		-	
Accountancy fees	840		150	
Consultancy fees	2,000		-	
Bank charges	113		115	
Depreciation of fixtures and fittings	4		6	
Depreciation of computer equipment	691		234	
Sundry expenses	1		-	
		(20,681)		(14,032)
<b>Other Operating Income</b>				
LCVS	11,770		1,500	
		11,770		1,500
<b>OPERATING SURPLUS</b>		10,865		1,727
<b>Other interest receivable and similar income</b>				
Bank interest receivable	1		2	
		1		2
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		10,866		1,729

**PERSONAL SUCCESS  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**Personal Success**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 30 November 2022**

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The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	8

**Personal Success  
Company Information  
For The Year Ended 30 November 2022**

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**Directors** Mr Olakunle Fatai Adesina  
Mr Magboul Ali  
Mr Aminu Audu  
Mr Munir Bakare  
Ms Fatimah Bello  
Mr Morufu Oladipupo  
Mr Tajudeen Oladipupo

**Company Number** 07832926

**Registered Office** 15 High Park Street  
Toxteth  
Liverpool  
England  
L8 8DX

**Accountants** Accountants247 Limited  
Unit 4 Whitworth Court  
Runcorn  
WA7 1WA

**Personal Success  
Company No. 07832926  
Directors' Report For The Year Ended 30 November 2022**

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The directors present their report and the financial statements for the year ended 30 November 2022.

**Directors**

The directors who held office during the year were as follows:

Mr Olakunle Fatai Adesina

Mr Magboul Ali                      Appointed 16/01/2022

Mr Aminu Audu                      Appointed 16/01/2022

Mr Munir Bakare                    Appointed 16/01/2022

Ms Fatimah Bello                    Appointed 16/01/2022

Mr Morufu Oladipupo

Mr Tajudeen Oladipupo          Appointed 16/01/2022

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

-----  
Mr Morufu Oladipupo

Director

31/08/2023

**Personal Success  
Accountant's Report  
For The Year Ended 30 November 2022**

---

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 November 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

-----

Accountants247 Ltd

31/08/2023

Accountants247 Limited  
Unit 4 Whitworth Court  
Runcorn  
WA7 1WA

**Personal Success  
Income and Expenditure Account  
For The Year Ended 30 November 2022**

---

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>		31,870	19,515
Cost of sales		(12,094)	(5,256)
		19,776	14,259
<b>GROSS SURPLUS</b>			
Administrative expenses		(20,681)	(14,032)
Other operating income		11,770	1,500
		10,865	1,727
<b>OPERATING SURPLUS</b>			
Other interest receivable and similar income		1	2
		10,866	1,729
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		10,866	1,729

The notes on pages 6 to 7 form part of these financial statements.

**Personal Success  
Balance Sheet  
As At 30 November 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		3,949		1,364
			3,949		1,364
<b>CURRENT ASSETS</b>					
Debtors	5	13,357		8,607	
Cash at bank and in hand		6,080		1,859	
		19,437		10,466	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>		(840)		(150)
<b>NET CURRENT ASSETS (LIABILITIES)</b>			18,597		10,316
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,546		11,680
<b>NET ASSETS</b>			22,546		11,680
Income and Expenditure Account			22,546		11,680
<b>MEMBERS' FUNDS</b>			22,546		11,680

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

Mr Morufu Oladipupo

Director

31/08/2023

The notes on pages 6 to 7 form part of these financial statements.

**Personal Success**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2022**

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**1. General Information**

Personal Success is a private company, limited by guarantee, incorporated in England & Wales, registered number 07832926. The registered office is 15 High Park Street, Toxteth, Liverpool, England, L8 8DX.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Straight Line
Computer Equipment	15% Straight Line

**2.4. Government Grant**

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: )

**Personal Success**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2022**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 December 2021	274	3,766	4,040
Additions	-	3,280	3,280
As at 30 November 2022	274	7,046	7,320
<b>Depreciation</b>			
As at 1 December 2021	237	2,439	2,676
Provided during the period	4	691	695
As at 30 November 2022	241	3,130	3,371
<b>Net Book Value</b>			
As at 30 November 2022	33	3,916	3,949
As at 1 December 2021	37	1,327	1,364

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	13,357	8,607
	13,357	8,607

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	840	150
	840	150

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Personal Success  
Detailed Income and Expenditure Account  
For The Year Ended 30 November 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>TURNOVER</b>				
Workers Educational Income		7,280		16,665
Community Foundation		6,964		-
Torus Foundation		2,466		-
National Heritage Income		9,680		-
John Moores Foundation		5,000		-
Women TT		480		-
Other trading income		-		2,850
		31,870		19,515
<b>COST OF SALES</b>				
Trustees Remuneration	3,243		1,000	
Highfield Award	1,061		1,356	
Research and development costs	1,126		900	
Staff & Volunteer Expense	6,664		2,000	
		(12,094)		(5,256)
<b>GROSS SURPLUS</b>		19,776		14,259
<b>Administrative Expenses</b>				
Recruitment costs	150		-	
Staff training	-		6,493	
Staff expenses	-		100	
Travel expenses	-		1,005	
Rent	8,513		-	
Computer software, consumables and maintenance	1,673		280	
Insurance	476		381	
Freelance Companies	-		4,880	
Printing, postage and stationery	771		388	
Telecommunications and data costs	737		-	
Website costs	4,712		-	
Accountancy fees	840		150	
Consultancy fees	2,000		-	
Bank charges	113		115	
Depreciation of fixtures and fittings	4		6	
Depreciation of computer equipment	691		234	
Sundry expenses	1		-	
		(20,681)		(14,032)
<b>Other Operating Income</b>				
LCVS	11,770		1,500	
		11,770		1,500
<b>OPERATING SURPLUS</b>		10,865		1,727
<b>Other interest receivable and similar income</b>				
Bank interest receivable	1		2	
		1		2
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		10,866		1,729

**PERSONAL SUCCESS**

England & Wales - Charity number 1151874

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# Accounts

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**AMENDED ACCOUNTS**

**Charity Registration No. 1151874  
Company Registration No. 07832926**

**PERSONAL SUCCESS  
Trustees' Report and Financial Statements  
for the year ended 30 November 2020**

## AMENDED ACCOUNTS

Charity Registration No. 1151874  
Company Registration No. 07832926

### PERSONAL SUCCESS Report of the Trustees for the year ended 30 November 2020

The Trustees present their report and the financial statements for the year ended 30 November 2020.

The financial statements have been prepared in accordance with the accounting policies set out in Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The Trustees who served during the year and up to the date of this report are listed below.

#### Legal and administrative information

Charity Name	PERSONAL SUCCESS	
Charity number	1151874	
Office Address	350 Upper Parliament Street Liverpool England L8 7QL	
Trustees	Morufu Babatunde Bello Deqa Ahmed Muse Olakunie Fatai Adesina Omelebanin Ali	Appointed 3 July 2020
Accountants	Whitfield Accounting & Integrated Services Ltd Wavertree Business Village 11 Tipton Way Wavertree Liverpool L13 1DA	

**PERSONAL SUCCESS**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Personal Success is a limited charitable company governed by its Memorandum and Articles of Association dated 26 November 2012. It is registered as a charity with the Charity Commission on

2 May 2013. The Charity's Board of Trustees are also its Directors who are elected by Annual General Meetings of the members of the Charity, with casual vacancies being filled, as required by the Board of Trustees in accordance with the Articles of Association.

The Board meets regularly throughout the year and attends to all strategic and operational matters.

**RISK MANAGEMENT**

The Trustees have conducted a review of the major risks to which the charity is exposed and where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal controls risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the premises. Standards are monitored both internally and externally to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

**OBJECTIVES AND ACTIVITIES**

The objects of the charitable company are as follows:-

- a) To advance the education of the public in the subject of mathematics, science and other subjects, through the provision of an afterschool for children and young people in Liverpool, to help build their knowledge, skills and confidence in order to increase educational attainment.
- b) To advance the education and training of those granted refugee status and their dependants in need thereof so as to advance them in life and assist them to adapt within a new community.
- c) The relief of unemployment of those granted refugee status and those seeking asylum in the United Kingdom, and in particular Liverpool, by the provision of vocational and skills training, advice and support.

## **PERSONAL SUCCESS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020**

(Cont'd)

#### **Public Benefit Statement**

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

#### **ACHIEVEMENTS AND PERFORMANCE**

It has been an exciting year for Personal Success. We have been growing from strength to strength since our establishment in 2011.

The Board of Trustees has been working tirelessly to ensure that we deliver and sustain our collective aim and objectives to advanced education for local people in Liverpool, especially the most deprived. From 2011-2017 we have supported over one thousand in their educational attainment and achievements.

For the National curriculum subjects: Mathematics, English Language, Physics, Chemistry and Biology, all of our students achieved one or more levels higher than predicted in their actual grades. In respect of this, in addition to the singular intervention and contribution of Personal Success we acknowledge mainstream schools have a part to play in this improvement. The parents and carers have provided positive feedback about Personal Success' contribution to their children's education in the recent years. Students also commented positively about the impact of Personal Success and this has been captured through interviews and questionnaires to find out, how our activities are impacting on students' educational attainment. Our recent GCSEs' result spoke for itself. About 42 students that access our provision achieved some level of education improvement based on their ability.

This success would not have been achieved without the support of our Funders such as, Henry Smith foundation and Liverpool Housing Trust.

Also Parents' contributions, stakeholder support, volunteers and non-Teaching staff who support our values and aspirations. We gratefully acknowledge all of their contributions.

In the area of Adult education, especially in the area of employability, we entered into it as a relative newcomer. However, we are now recognised as one of the outstanding centres that provide skills for jobs in South Liverpool. We are unique in our provision as individuals from over 23 nationalities accessed our services in 2015-2016 This would not have been possible without the support of our partners especially WEA, Job Centre Plus (JCP). We have been running courses successfully for WEA for over 5 years; such as:

## PERSONAL SUCCESS

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020

(Cont'd)

- 1 Employability
- 2 Cultural Cookery
- 3 Sewing
- 4 World of Work
- 5 Life in the UK
- 6 Driving Theory Test
- 7 Arabic for Beginners
- 8 Arabic for Intermediate
- 9 Arabic for Business
- 10 IT
- 11 English as Second Language (ESOL)
- 12 Number Made Easy

We have benefited enormously through our partnership with WEA and JCP which we feel has been a "win win" relationship as we have enabled them to access students who were hard to reach for them but assessable for use.

Impressively, over 500 people have completed WEA/JCP courses with us in past years, and presently, we are over subscribed to the level that we cannot accommodate the demand. Presently, over 60 students are on the waiting list of which 40 of them were to register for ESOL. Another key strategic partner for Personal Success is Vista College in London. Presently we are now running accredited courses at NVQ level this includes Health and Social Care, Customer Service and Security Training courses. This has been another way to generate some funds, through delivering the training for them as their local partner for Merseyside area.

The major challenge to Personal Success is shortage of funds to carry out our activities. In 2015 to 2016, our proposed budget was £100,000 but this has been reduced to £33,090; which includes restricted and unrestricted funds.

Another important challenge is to maintain our strategic relationship with WEA which has been vitally important. There are indications that this could be at risk due to external funding constraints from WEA. It is urgent that Personal Success explores avenues to find continuing support for this provision. This has been successful so far as we are now in partnership with Vista College in London and a local organization Reform CIC in which relation has been productive.

Charity Registration No. 1151874  
Company Registration No. 07832926

## **PERSONAL SUCCESS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020**

Personal Success has many young and adult volunteers and their contribution is immense. Several of our volunteers have gained employment or entered into further education or training, this year alone we supported 15 volunteers.

#### **Plans for Future Periods**

Looking ahead, the priorities for 2021-2022 are to raise enough funds in order to meet our immediate demand. We will encourage more local people to come forward to join Personal Success and together we will achieve our aim and aspiration by making education, training and employability support open and accessible to all. We are now registered with two Awarding Bodies. They are Highfield Awarding Body for Compliance and ASDAN Awarding body. We will now be running other courses like Food and Hygiene, Teaching and Learning up to Level 3. This will enable us to be more sustainable and avoiding total dependent on funding.

#### **FINANCIAL REVIEW**

Incoming resources for the year £ (2020: £43,387) compared to (2019: £50,861), This reduction was due to the impact of COVID-19 which had a significant impact on the organisation. However the expenditure for the year was £41,432: (2019: £56,563)).

At 30 November 2020, the Charity's reserves stood at net surplus of £1955 (2019: (£5,702)), the Net Assets £7,342 (2019: £5,107).

The Trustees are aware of the current financial position of Personal Success. They will be continuing with fundraising and seeking new contracts/grants, as applicable, in order to mitigate risk.

#### **RESERVES POLICY**

The Trustees aspire to having free reserves at a level that would cover 3 months running costs.

**PERSONAL SUCCESS**

**Report for the year ended 30 November 2020**

**Statement of Trustees' Responsibilities:**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and UK Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required for the year ended 30 November 2020

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
  
- make judgements and estimates that are prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on Page 1 of the trustees report.

Approved by the trustees and signed on its behalf by:

 28/10/2021

**AMENDED ACCOUNTS**

**Charity Registration No. 1151874  
Company Registration No. 07832926**

**PERSONAL SUCCESS**

**Independent Examiner's Report to the Trustees  
for the year ended 30 November 2020**

I report on the accounts for the year ended 30 November 2020.

**Respective responsibilities of trustees, members and examiner**

As the charity members you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by The Charity Commissioners under section 43(7)(B) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- \* to keep accounting records in accordance with section 41 of the Act; and
- \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....

Date: 28/10/2021

**Cheryl P Agorom    ICPA BA (Hons)  
Independent Examiner  
Whitfield Accounting &  
Integrated Services Ltd**

**Wavertree Business Village  
11 Tipton Way  
LIVERPOOL  
L13 1DA**

AMENDED ACCOUNTS

Charity Registration No. 1151874  
Company Registration No. 07832926

PERSONAL SUCCESS

Statement of Financial Activities  
for the year ended 30 November 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Voluntary income:					
Workers Educational (ESF)		-	4,931	4,931	-
Workers Educational		11,151	-	11,151	8,751
National Heritage		-	12,100	12,100	-
Foyer Foundation		-	4,000	4,000	-
Community Foundation		-	2,700	2,700	-
Torus Foundation		-	1,000	1,000	-
Activities for generating funds					4,860
<b>Grants:</b>					
Liverpool John Moores University	2	-	-	-	10,000
School for Social		-	-	-	2,250
Liverpool CC	2	7,500	-	7,500	-
Bank interest		5	-	5	-
Other	3	-	-	-	25,000
<b>Total incoming resources</b>		<b>18,656</b>	<b>24,731</b>	<b>43,387</b>	<b>50,861</b>
<b>Incoming resources from charitable activities</b>					
<b>Resources expended</b>					
Charitable activities	4	23,771	17,231	41,002	56,081
Depreciation		280	-	280	332
Governance costs		150	-	150	150
<b>Total resources expended</b>		<b>24,201</b>	<b>17,231</b>	<b>41,432</b>	<b>56,563</b>
<b>Net incoming/outgoing resources before transfers</b>					
Gross transfers between funds					
		(5,545)	7,500	1,955	(5,702)
Reconciliation of funds					
Total funds brought forward		6,991	-	6,991	12,693
<b>Total funds carried forward</b>		<b>1,446</b>	<b>7,500</b>	<b>8,946</b>	<b>6,991</b>

AMENDED ACCOUNTS

Charity Registration No. 1151874  
Company Registration No. 07832926

PERSONAL SUCCESS

PERSONAL SUCCESS

Balance Sheet as at 30 November 2020

	Notes	2020		2019	
		£	£	£	£
<b>10. Fixed assets</b>					
Tangible assets	6	1,604		1,884	
			1,604		1,884
<b>Current assets</b>					
Cash at bank		7,492		5,257	
			7,492		5,257
<b>Net assets</b>			9,096		7,141
<b>Creditors: amounts falling within one year</b>					
Net current (liabilities)/assets			-150		-150
			<b>8,946</b>		<b>6,991</b>
<b>Income fund</b>					
Unrestricted funds		8,946		6,991	
Restricted funds					
			<b>8,946</b>		<b>6,991</b>

Approved by the trustees on 28/10/2021 and signed on their behalf by:

  
Trustee

- i) The revised accounts replace the original documents.
  - ii) They are now the statutory accounts,
  - iii) They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates
- In respect, the original accounts did not comply with the requirements of the Act, the wrong Balance Sheet and Profit and Loss Account was submitted in error.

**Notes to the financial statements  
for the year ended 30 November 2020****1. Accounting policies****(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders.

The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

**(b) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

**(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**(d) Resources expended**

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

**(e) Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	- 15% straight line basis
Fixtures, fittings & Equipment	- 10% straight line basis

**(g) Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation

tax on income or gains falling within those exemptions.

Charity Registration No. 1151874  
Company Registration No. 07832926

**PERSONAL SUCCESS**

**Notes to the financial statements  
for the year ended 30 November 2020**

		Unrestricted	Total	Total
		2020	2020	2019
Voluntary income:				
Voluntary income		13,364	13,364	-
Activities for generating funds	2	-	-	4,860
Grants:				
Liverpool John Moores University		-	-	10,000
Workers Educational	2	11,712	11,712	8,751
School for Social		-	-	2,250
Liverpool CC		7,500	7,500	-
Bank interest		5	5	-
Other	3	-	-	25,000
<b>Total incoming resources</b>		<b>32,581</b>	<b>32,581</b>	<b>50,861</b>
<b>3. Investment income</b>		<b>8</b>	<b>0</b>	<b>8</b>
<b>4. Incoming Resources from Charitable Activities</b>				
		Unrestricted funds	Restricted funds	Total
		£	£	£
<b>Activities undertaken directly</b>		29,191		29,191
		<b>29,191</b>	-	<b>29,191</b>
		2020	2020	2020
<b>Total resources expended</b>				<b>2019</b>
		Depreciation	Other costs	Total
<b>Depreciation</b>		280	-	280
<b>Governance costs</b>		150	-	150
		<b>430</b>	-	<b>430</b>
				<b>482</b>

Governance costs includes payments to the accountancy fees of £150: (2019: £150)

## AMENDED ACCOUNTS

Charity Registration No. 1151874  
Company Registration No. 07832926

### PERSONAL SUCCESS

Notes to the Financial Statements  
For the year ended 30 November 2020

#### 5. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

#### 6. Tangible fixed assets

	Computer Equipment	Fixtures, Fittings & Equipment	TOTAL
	£	£	£
<b>Cost</b>			
At 1 December 2019	3,766	274	4,040
Additions	-	-	-
At 30 November 2020	<u>3,766</u>	<u>274</u>	<u>4,040</u>
<b>Depreciation</b>			
At 1 December 2019	1,930	226	2,156
Charge for the period	275	5	280
At 30 November 2020	<u>2,205</u>	<u>231</u>	<u>2,436</u>
<b>Net Book Values</b>			
At 30 November 2020	<u>1,561</u>	<u>43</u>	<u>1,604</u>
At 30 November 2019	<u>1,836</u>	<u>48</u>	<u>1,884</u>
<b>7. Creditors: Amounts falling due within one year</b>	2020		2019
	£		£
Accruals	150		150
	<u>150</u>		<u>150</u>

**PERSONAL SUCCESS****DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2020**

(This page does not form part of the statutory financial statements)

	30/11/2020	30/11/2019
	£	£
<b>INCOME</b>		
<b>Incoming Resources from Generated Funds</b>		
Donations & other income (Unrestricted funds)	11,151	4,860
Activities for generating funds	0	11,001
Investment income	0	0
<b>Incoming Resources from Charitable Activities</b>		
Restricted funds	24,731	10,000
Liverpool CC	7,500	
Other	5	25,000
After-school fee income	0	
<b>TOTAL INCOME</b>	<u>43,387</u>	<u>50,861</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Accounts and Independent examination fee	150	150
Light and heat	4955	5,487
Depreciation	280	332
Print, postage and stationery	2,650	1,870
David Heritage Lottery	2,000	
Rent and rates	11,004	11,004
Repairs and maintenance :        ICT repairs	953	
<b>Training Courses</b>	1,007	1,284
Staff, Volunteering and Project Management	5,767	5,997
Premium credit - Insurance	375	
Beneficiary costs	0	3,600
Bank charges	264	
Other training	3,935	1,544
Rent of premises for training	5,502	1,200
Telephone and internet	828	1,850
Henry Howard	167	
Travel expenses	1,595	2,265
Wages and PAYE		
<b>TOTAL EXPENDITURE</b>	<u>-41,432</u>	<u>36,583</u>
<b>Net incoming/outgoing resources before transfers</b>		
<b>Reconciliation of funds</b>	<u>1,955</u>	<u>12,693</u>
<b>Total funds brought forward</b>	6,991	-5,702
<b>SURPLUS/DEFICIT carried forward</b>	<u>8,946</u>	<u>6,991</u>