



**Ocean Regeneration Trust**  
**Trustees' report and financial statements**  
**For the year ended 28 May 2021**

**Charity Registration No: 1151871**

**Company Registration No: 06604161 (England and Wales)**

## OCEAN REGENERATION TRUST

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### Information

Directors	<p>Abdul Wahid Ali          Sean Baine          Cllr Dipa Das          Charlotte Gibbons (resigned 11 March 2021)          Abdi Hassan (resigned 11 March 2021)          Cllr James King          Eric Sorensen (resigned 16 June 2021)          Eddie Stride          Michael Tyrrell          Ian Watkins (Resigned 14 April 2021)          Sakhawat Hussain (appointed 11 March 2021)</p>
Company Secretary	Michèle Bailleux
Charity number	1151871
Company number	06604161
Registered office	<p>Harford Street Multicentre          115 Harford Street          London          E1 4FG</p>
Bankers	<p>The Co-operative Bank          POB 250          Delf House          Southway          Skelmersdale          WN8 6WT</p>
Solicitors	<p>Russell-Cooke Solicitors          2 Putney Hill          London          SW15 6AB</p>
Accountant and Independent Examiner	<p>John Wheeler          Chartered Accountant          24 Dukes Wood Avenue          Gerrards Cross          Buckinghamshire          SL9 7JT</p>

**OCEAN REGENERATION TRUST**

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## OCEAN REGENERATION TRUST

### Trustees' Report for year ended 28 May 2021

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The Trustees are pleased to present their annual report together with the financial statements for the Charity for the year ended 28 May 2021 which are also prepared to meet the requirements for the Directors' report and accounts for Companies Act purposes. The administrative information set out on page 1 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Public Benefit

We have referred to the Charity Commission's Public Benefit guidance when reviewing our aims and objectives and in planning our activities. In particular, the Trustees have considered how the planned activities of the organisation will contribute to the aims and objectives that have been set for the Charity.

### Objects of the Charity

The Ocean Regeneration Trust (ORT) ensures that all activities undertaken meet the objects of the Charity as set out in the Memorandum and Articles of Association which were adopted on 5 April 2013 and amended on 20 December 2017. These are to develop the capacity and skills of the members of socially and disadvantaged communities in such a way that they are better able to identify and help meet their needs and to participate more fully in society, in particular (but not limited to) in the area of the Ocean Estate in the London Borough of Tower Hamlets.

Our aim is to support residents living on the Ocean Estate by bringing together local people and organisations to address local community needs and to increase the number of people in the area who actively contribute to making the neighbourhood a cohesive, vibrant community.

We do this by:

- Promoting the well-being of local residents;
- Providing culturally sensitive and appropriate provision that meets the needs and Priorities of all local residents;
- Fostering social inclusion;
- Encouraging participation in the life of the neighbourhood and building a stronger sense of local identity;
- Promoting the provision of accessible social, recreational, educational, health and cultural facilities within the neighbourhood.

### Structure

The Ocean Regeneration Trust is a company limited by guarantee and a registered charity. Board members are Directors for the purposes of company law and Trustees for the purposes of charity law.



The Board is responsible for the overall governance of the organisation and members have a responsibility for ensuring ORT fulfills its objectives and helps to set the ethos and culture of the organisation. The Board determines the staffing structure and is responsible for the oversight of personnel policies, equal opportunities and health and safety.

The Board meets at least four times a year and continues to explore opportunities to strengthen the membership and ensure the widest mix of skills and experience possible in order to deliver good governance and strong leadership. Each Trustee has agreed to contribute any amount not exceeding £1 in the event of the Charity being wound up.

The procedure governing the appointment and recruitment of Trustees is laid down in the Memorandum and Articles of Association. The Board comprises a minimum of four and a maximum of 16 Trustees drawn from two main sources: community representatives living in the area of benefit and experts with specialist local knowledge. The current Board includes members with a broad range of experience, including education, healthcare, housing, local government and regeneration, as well as experience of other not-for-profit organisations. There is a diversity of gender and ethnic backgrounds on the Board.

All Trustees give their time voluntarily and do not receive any remuneration, payment or benefits from the charity.

### **Induction of new Trustees**

Most Trustees are familiar with the day-to-day work of the Trust prior to being appointed. New Trustees are briefed on their responsibilities and the Memorandum and Articles of Association and the current Business Plan and are given an overview of recent financial performance. The Trust's constitution, financial and operational framework as well as Board members' roles and responsibilities are also explained. External training opportunities are provided as appropriate.

### **Risk Management**

The Trustees have a duty to identify and review the risks to which the Trust is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We continue to assess, review, monitor and plan for all risks which the organisation may face, now or in the future. Our risk management strategy comprises a risk register of all aspects of the organisation and its activities, outlining possible risks which may occur, procedures to mitigate the risks identified and regular reassessment both of the risks already outlined on the register and of potential new risks. This process raises awareness of risk and assists the development of robust contingency plans.

### **Covid-19**

The Covid-19 global pandemic had a profound impact on many small Community and Voluntary organisations, not least ORT. The forced temporary closure of the Harford Street Multicentre meant that project delivery adapted and pivoted to online services and many of the small businesses in Ben Jonson Road underscored the financial fragility and resulted in LB Tower Hamlets being unable to pay the promised grants associated with these shops. This meant difficult decisions had to be taken to reduce staffing costs and the Trust's plans to take a three-year lease on the Harford Community Centre had to be abandoned, necessitating a staff reduction.. The Coronavirus Job Retention Scheme meant that employees were furloughed, while the Trustees considered options to ensure the charity would continue as a going concern when restrictions ended.



## **Reserves policy**

ORT is committed to using its resources in pursuit of its charitable activities. It is also committed to maintaining a level of reserves that is prudent to meet the Trust's on-going liabilities. The Board has examined the Charity's requirements for reserves as part of the organisational risk assessment and has established a policy whereby unrestricted funds, not committed or invested in fixed assets held by the Trust, should be retained to cover three to six months' expenditure for the organisation's staffing and administrative overheads and to effectively meet all its financial and contractual obligations, including redundancy calculations for the current staff team, final audit costs, rent and lease commitments. This policy is regularly reviewed by the Trustees to ensure that it continues to be appropriate and sufficient.

## **Activities Report**

The Ocean Regeneration Trust is focused on the social and economic regeneration of the Ocean Estate. The Trust has been created to hold assets and receive income generated by the Ocean Regeneration Scheme for the benefit of the local community. Income from the new shops built during the redevelopment will provide the core funding to sustain the organisation over the longer term. In April 2021, the Council confirmed that the promised financial support authorised by their Grants Determination Sub-Committee in January 2019 would not be forthcoming. This meant it was no longer feasible to continue negotiations to take a three year lease for the Harford Community Centre. It also meant that ORT's only confirmed income for the 2020/21 financial year and thereafter is the ground rents from the Ocean Regeneration Scheme new build leasehold properties. Council grants of £342k to support the Trust's core community programme over the three years of the Harford Community Centre lease are no longer available. To secure the long term financial stability of ORT the Trustees agreed that action must be taken to reduce costs and review how the organisation is structured. As a first step, the Board proposed that the staff team should be streamlined.

## **Stepney Life Centre**

Since 2015 ORT has worked in partnership with City Gateway at the Stepney Life Centre, to support women aged 18+ across East London through our dedicated Women's programme, supporting them to learn English, gain independence, grow in confidence, access employment, and develop skills in a supportive community environment. During this time, we have seen women from 18 to 81 years of age flourish and thrive.

We have also offered support to their families, equipping them with the parenting skills and confidence they need to give their children a bright future.

We are hugely proud of the support we have been able to give to women and families from a wide range of cultures and background. Last year City Gateway's Women's Programmes welcomed over 400 learners from 14 different ethnicities. Our youngest learner was 19 and our oldest 81.

## **Welfare Benefit Advice and Guidance**

ORT has continued to support drop-in welfare and other advice services for the local community at the Harford Street Multicentre, delivered by Limehouse Project (LHP).

LHP offers confidential and impartial one-to-one advice, information and guidance from expert, trained advisors in English, Bengali and Somali. The range of social welfare issues they can help with include individual benefit assessments, welfare benefits, housing benefit and council tax, debt advice, financial inclusion, better off calculations, domestic violence referrals, education and vocational training and the European Union Settlement Scheme.



In the face of the Covid-19 pandemic, LHP's monitoring data highlighted that families were hit hardest with financial difficulties, mainly due to low income and the loss of jobs. The Advice Service at LHP worked hard throughout the lockdown and responded to the service users by replacing our face to face and drop in service with telephone and virtual support.

A lack of digital skills and understanding of processes as services transferred online had made the most marginalised residents increasingly more vulnerable. There was an increase in the volume of calls to our telephone help line and an increase in referrals from partner organisations for support.

ORT provided extra support for Ocean residents by funding a specialist Universal Credit caseworker. The caseworker helped with new claims and hardship payments, Universal Credit calculations and missing payments, benefit caps and reduced awards of benefit, digital support managing claims, the UC 50 health questionnaire, and housing cost disputes and discretionary housing payments. This advice became increasingly important as claims for Universal Credit reach unprecedented levels.

### ***Community Grants***

A reduction in income meant the 2020/21 community programme was limited to supporting Ocean women's participation in Stepney Life Centre programmes, Lime house Project (£7,500) to provide Universal Credit advice to Ocean residents affected by the Coronavirus pandemic and to Half Moon Theatre (£2,600) to continue to deliver after-school drama sessions for young people at risk of disengagement. It was not possible to offer the community grants to organisations and community groups providing services and activities for the Ocean community. This contrasts with our 2019/20 programme, included in the annual report, when we awarded grants of £156,705 to 22 projects.

### ***Half Moon Young People's Theatre***

ORT funded Half Moon Young People's Theatre initially to run after-school drama sessions as there was a lack of creative opportunities available for young people to access in the area. This programme has supported young people through long term intervention, enabling young people to build friendships, confidence and communication skills through exploring drama and creative practice.

Half Moon delivered 10 in-person sessions. 5 sessions took place at the Harford Street multicentre, and 5 were delivered at Half Moon Theatre. All sessions involved practical physically distanced activities, taking the regularly updated NYA and government guidance into consideration.

The decision to continue delivering sessions in-person was due to the guidance around working with young people considered as vulnerable. 80% of participants were initially referred via their school or external agency, identified as those who would benefit from youth activity in an out of school setting. Reasons for referral include those deemed at risk of disengagement for example. It is vital that we continue to offer structured, targeted activity for these vulnerable young people.

### **Outcomes:**

1. Provide After School Drama sessions for 15 young people
2. Improve the confidence of participating young people.
3. Improve the communication skills



The participants were offered structured opportunities in a safe space to work together as part of a team. The skills explored promote independent thinking and empower young people to think, feel, share, take part, and evaluate their ideas in a fun and creative way.

The project was delivered by three Half Moon Theatre practitioners, a Lead and Support Tutor along with an access worker. The access worker enabled a participant to benefit from 1:2:1 support during the sessions. For the first five weeks, the group also worked alongside a placement student from The Royal Central School of Speech and Drama.

### ***Promoting a healthy and supportive community***

ORT continued to support three vital projects aimed at promoting wellbeing and combating isolation.

#### ***Harford 50+ Coffee Morning:***

A weekly coffee morning continued to run in partnership with the Harford Health Centre, Link Age Plus and the Tower Project's Ocean View Café, primarily aimed at people over the age of 50 living locally but anyone living in Tower Hamlets is welcome to attend. The sessions are informal, relaxed, warm and friendly and offer participants the opportunity to meet new friends and join in other social activities. During lockdown, ORT maintained regular contact with the Harford coffee morning participants via telephone, in order to combat loneliness and isolation.

#### ***Women-only Pilates class:***

ORT in collaboration with the Ocean Tenants and Leaseholders Association (OTLA) runs a women-only Pilates class. The weekly class is led by a qualified instructor and is aimed at women who are returning to exercise after time away or who may simply want a gentler class. Women who attend regularly have reported health benefits including improved flexibility, increased muscle strength and tone, fewer aches and pains, more energy and greater resilience to stress. During lockdown the Pilates class pivoted to online delivery and as a result we were able to engage not only Mothers but also engage with their children. The lockdown had affected the whole family and the response was very positive with good attendance at the weekly sessions.

#### ***Ocean Walkers:***

A walking group is open to everyone living and working on the Ocean Estate run in partnership with Harford Health Centre, the Green Light Pharmacy and Walk East CIC. The weekly sessions were led by a qualified walk leader and provide an opportunity for participants to meet new people, socialise and explore the area while they strengthen their heart, lower their blood sugar, ease joint pain, boost their immune system, improve their mood and burn calories. Some of the participants have trained as walk leaders and now volunteer to lead walks themselves. During lockdowns, the walk was put on hold and as an alternative some of the walkers were invited to join the online Pilates class to keep them engaged and motivated.

#### ***Ocean Estate Bursary Scheme***

The Ocean Bursary Scheme uses funding secured through an S.106 contribution from the 438-490 Mile End Road (Scape East) student accommodation development to help Ocean residents achieve their potential through higher education.



Grants of up to £3,000 were available to Ocean residents who were starting higher education or studying for a postgraduate qualification. Priority was given to students studying at Queen Mary University of London (QMUL) and an account was taken of the circumstances of each candidate, giving special consideration to those less able to afford higher education.

Tower Hamlets and Canary Wharf Trust administer the scheme and award and monitor payments and ORT leads on publicising the scheme locally and finding suitable candidates. Nine bursaries were awarded in 2020-2021

## **Planning for the future**

### **Purpose**

In light of the impact of Covid and exacerbated needs on the Ocean Estate alongside the reduction to the LB Tower Hamlets Grant, the Trustee Board wanted to be clear about their purpose in order for this could be communicated to local residents and businesses. An agreement was reached that the Ocean Regeneration Trust's role is to support other groups and local residents and there was no ambition at this present time to be a frontline provider. ORT was established to be a second tier organisation and remains committed to ensuring there is no mission drift. The Trustees are responsible for the charity's vision and mission and if the intention is for ORT to change direction and deliver services directly, then the scale of ambition would be defined along with the types of services that will be the focus for fundraising.

### **Next Steps**

The Board of Trustees agreed to convene during an Away Day and take an active role in the planning and decisions of the Trust's strategic direction, financial modelling and recruitment timeline for the new Director. The 2021/22 business plan will be prepared to reflect the decisions taken at the Trustees' away day and any agreement reached with the Council. It remains incumbent on us to work together in order to attain the best results for the Ocean Estate and its residents. The strengthening of networks and sharing of expertise will be more important than ever in the years ahead.

## **Trustees' responsibilities in relation to the financial statements**

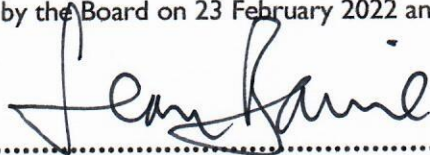
The Trustees (who are also Directors of the Ocean Regeneration Trust for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards.

Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 23 February 2022 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'George Sean Baine', is written over a horizontal dotted line.

**George Sean Baine – Trustee**



## **Independent Examiner's Report to trustees of the Ocean Regeneration Trust**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28 May 2021, which are set out on pages 12 to 17.

### **Responsibilities and basis of the report**

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

I have completed my examination and I have no concerns in respect of any of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

*P. J. Wheeler*

P J WHEELER

Chartered Accountant  
24 Dukes Wood Avenue  
Gerrards Cross  
Buckinghamshire

February 2022

## Ocean Regeneration Trust – Year Ended 28 May 2021

### Statement of Financial Activities (including Income and Expenditure Account)

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
<b>Incoming Resources</b>					
Grants and donations	2	0	-	0	80,000
Ground Rents	3	118,682	-	118,682	117,949
Other	4	12,587	-	12,587	4,354
<b>Total Incoming Resources</b>		<b>131,269</b>	<b>-</b>	<b>131,269</b>	<b>202,303</b>
<b>Resources Expended</b>					
Salaries and consultants' fees	5	57,721	-	57,721	77,769
Office running costs		423	-	423	794
Governance	6	2,152	-	2,152	1,102
Training and Recruitment		132	-	132	706
IT and Website		1,849	-	1,849	1,435
Insurance		413	-	413	323
Subscriptions		300	-	300	384
Depreciation		366	-	366	489
Projects	7	87,994	-	87,994	96,406
Grants	8	0	-	0	60,298
Harford Community Centre	9	15,073	-	15,073	25,475
<b>Total Resources Expended</b>		<b>166,423</b>	<b>-</b>	<b>166,423</b>	<b>265,182</b>
<b>Net Incoming (Outgoing) Resources for the year</b>		<b>(35,154)</b>	<b>-</b>	<b>(35,154)</b>	<b>(62,879)</b>
Total Funds at 28 May 2021		136,304	-	136,304	199,183
<b>Total Funds at 28 May 2021</b>		<b>101,150</b>		<b>101,150</b>	<b>136,304</b>

### TRUSTEES

No trustees received remuneration in either the current period or prior year. No trustees were reimbursed expenses in either the current period or prior year.



# Ocean Regeneration Trust – Year Ended 28 May 2021

Balance Sheet as at 28 May 2021

	Note	Total 2021	Total 2020
<b>Fixed assets</b>			
Tangible assets	11	1,099	1,465
<b>Current assets</b>			
Debtors	12	6,978	80,754
Cash at bank and in hand		156,096	86,446
		<hr/>	<hr/>
		163,074	167,200
<b>Creditors</b>	13		
Amounts falling due within one year		(63,023)	(32,361)
		<hr/>	<hr/>
Net current assets		100,051	134,839
		<hr/>	<hr/>
		101,150	136,304
		<hr/>	<hr/>
<b>Restricted Funds</b>		0	0
<b>Unrestricted Funds</b>		101,150	136,304
		<hr/>	<hr/>
		101,150	136,304
		<hr/>	<hr/>

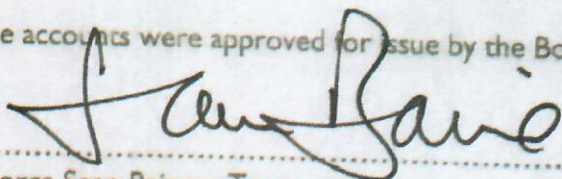
For the year ending 28 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved for issue by the Board on 23 February 2022 and signed on its behalf by



George Sean Baine – Trustee



## Ocean Regeneration Trust

Notes to the financial statements for the year ended 28 May 2021

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### I Accounting policies

#### I.1 Basis of preparation

The accounts were prepared under the historic cost convention.

The accounts have been in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (2015 SORP), applicable accounting standards and the Companies Act 2006.

#### I.2 Grants receivable

Grants for which funding levels have been agreed and for which funds have not been received at the year end, have been accrued for. Amounts received before the year end that relate to expenditure in the following year have been deferred in accordance with donors' restrictions.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

#### I.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

#### I.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Assets over £100 are capitalised. Depreciation is provided at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Computer equipment	25% of cost per year
Other equipment	20% of cost per year

#### I.5 Fund accounting

Unrestricted funds are donations and other resources receivable or generated for the objects of the charity without further specific purpose and are available as general funds.

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.



## Ocean Regeneration Trust

Notes to the financial statements for the year ended 28 May 2021

### 2. Grants and donations

	2021	2020
London Borough of Tower Hamlets Grant associated with the retail units on the south side of Ben Jonson Road	-	80,000
	<u>-</u>	<u>80,000</u>

### 3. Ground Rents

Amounts receivable from the London Borough of Tower Hamlets relating to the market sale of new build properties delivered as part of the Ocean Regeneration Scheme.

### 4. Other

Reimbursement of expenses (£1,176). HMRC Job Retention Scheme Grant (£11,411)

### 5. Salaries and consultants fees

	2021	2020
Consultants' fees	29,700	48,124
Salaries	19,664	20,448
Social security costs	6,605	7,348
Pension	1,752	1,848
	<u>57,721</u>	<u>77,769</u>

There was one 0.8 full time equivalent member of staff employed during the year.

### 6. Governance

	2021	2020
Legal and professional fees	900	0
Audit and accountancy	1,215	1,089
Companies House	13	13
Trustees' training	0	0
DBS checks	24	0
	<u>2,152</u>	<u>1,102</u>

### 7. Project costs

ORT works in partnership with City Gateway to support a project to promote and deliver services and activities from the Harford Street Multicentre targeting women and families living on the Ocean Estate and surrounding area. ORT's contribution towards the running costs in 2020/21 was £77,108. The project is branded as the Stepney Life Centre and a joint steering group has overall responsibility for strategy, priorities and performance.

ORT supported Limehouse Project in providing welfare and benefits advice to Ocean residents by funding a Universal Credit caseworker to provide specialist advice and support to Ocean residents who are Universal Credit claimants.

ORT funded the Half Moon Theatre to deliver After-School Drama sessions aimed at supporting young people considered as vulnerable through long term intervention, enabling participants to build friendships, confidence and communication skills through exploring drama and creative practice.

#### 8. Community grants paid

To encourage engagement with community groups and organisations working on the Ocean Estate, ORT runs an annual community grants programme (funding permitting). This enables the Trust to develop an overview of the contribution the different groups and organisations make to the social and economic regeneration of the area and to develop plans for future collaboration.

	2021	2020
Bangladeshi Mental Health Forum	0	3,500
Ben Jonson Primary School	0	850
Brenner Centre at Stepney Jewish Community Centre	0	2,000
Emmott Close Senior Citizens' Club	0	2,600
Half Moon Theatre	0	4,970
Inventors Club	0	3,600
Limehouse Welfare Association	0	4,998
LinkAge Plus	0	1,500
Ocean Somali Community Association (OSCA)	0	5,000
Ocean Tenants and Leaseholders Association (OTLA)	0	3,000
Ocean Women's Association	0	2,500
Ocean Youth Connexions	0	5,000
Ragged School Museum	0	1,500
So Stepney Tenants and Residents Association	0	5,000
Stepney City Farm	0	5,000
Stepney Salvation Army	0	2,280
Tower Hamlets Hockey Club	0	7,000
	<hr/>	<hr/>
	0	60,298
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#### 9. Harford Community Centre

Expenditure incurred in connection with the employment of a Community Centre Manager for the benefit of the Harford Community Centre.

#### 10. Tangible fixed assets

Cost or Valuation	Computer equipment
At 28 May 2020	1,465
Additions	-
Disposals	-
Depreciation	(366)
	<hr/>
	1,099
	<hr/>



**11. Debtors**

£6,978 (2020: £80,754). £914 due from HMRC for May 2021 Job Retention Scheme Grant. £6,064 being the prepayment of the Stepney Life Centre rent to City Gateway.

**12. Creditors**

£63,023 (2020: £32,360). £1,369 due to the Interim Director to reimburse expenditure on stationary, IT and Companies House. £59,421 due to LB Tower Hamlets for unpaid rent for the Stepney Life Centre. £2,200 due for May consultancy paid June provided by the Interim Director. £33 due to AGM services for May 2021 payroll services.