

**HENLEY BAPTIST CHURCH**

**Accounts – 31st March 2024**

## **HENLEY BAPTIST CHURCH**

*(A company limited by guarantee and not having a share capital)*

Charity number: 1151864

Company number: 08265305

Accounts – 31st March 2024

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**HENLEY BAPTIST CHURCH**

**REPORT OF THE TRUSTEES  
for the year ended 31st March 2024**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (issued October 2019).

**Reference and Administration Details**

The charity's name is Henley Baptist Church.

Charity Registration Number: 1151864

Company Number: 08265305

Registered Office and Principal Address: 55-57 Market Place, Henley-on-Thames, Oxfordshire RG9 2AA.

**Trustees**

The Trustees of the charitable company are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

M Sayers  
D Ullah  
J F Bray  
M C Djemil (resigned 17<sup>th</sup> October 2023)  
J M Gunnell

Secretary: J Malton

**Objectives and Activities**

The charity's objects are the advancement of the Christian faith according to the principles of the Baptist denomination and the charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The main activity is the provision of a Baptist Church and associated activities.

In planning the activities of the charitable company, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charitable company's activities of advancement of the Baptist Christian faith and associated activities are available to the people of Henley-on-Thames and the wider area to make a positive contribution to the local and wider community.

**REPORT OF THE TRUSTEES**  
**for the year ended 31st March 2024 (Continued)**

**Achievements and Performance**

During the year the charitable company has pursued its main objectives as being the provision of church and associated activities to the people of Henley-on-Thames and surrounding community and has received General income amounting to £208,317. Designated income of £139,911 and Restricted income of £46,393. Expenditure on the General fund amounted to £234,943. Designated expenditure was £18,268 and Restricted expenditure was £41,910.

The d:two Centre which is owned by the Henley Baptist Church has a large entrance area which also serves as a Community Café and meeting area, a small bookshop, and a large hall. It has many ancillary meeting rooms, a large kitchen, a purpose-built Children's Centre with soft play equipment and a suite of offices used by the church and other projects. The d:two Centre also provides a base for the NOMAD Youth and Community Project (Charity number 1110274) offices, meeting rooms and Food Bank with assistance from the Church.

The main source of income is from donations.

**Safeguarding**

The church has a safeguarding policy with regular training for safeguarding officers and safeguarding trustee. All staff and volunteers working with children and adults at risk receive regular training and are DBS checked. During the year a safeguarding issue took place which resulted in police and social services investigations. The trustees worked closely with the affected individuals and the relevant authorities to ensure a transparent process and maintain the safety of all users of the facilities whilst maintaining confidentiality. The situation was designated a serious incident and Charities Commission and insurers were informed. After the situation was resolved, the safeguarding team and trustees initiated a thorough safeguarding review that highlighted the robust nature of current systems and recommended and implemented some further actions to ensure the ongoing safety of the charity and users.

**Financial Review**

The total income for the year was £394,621, total expenditure on charitable activities amounted to £295,121. The amount held in reserves at the year-end was £2,052,001 in unrestricted reserves, £71,261 in designated reserves and £23,964 in restricted reserves.

**Reserves Policy**

The trustees have examined the charity's requirements for reserves taking into account the main risks to the organisation. Given that the majority of the charitable company's income is donations from church members, a regular source of income adequate to cover budgeted expenditure, it has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets and held in reserve by the charity should be sufficient to cover three month's expenditure.

The trustees' are aiming for a 3 month reserve target at this point by saving an amount of £250 each month supplemented by any other surplus income that becomes available.

**Structure, Governance and Management****Governing Document**

Henley Baptist Church is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th October 2012, amended 27th February 2013. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

**REPORT OF THE TRUSTEES**  
**for the year ended 31st March 2024 (Continued)**

**Appointment of Trustees**

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities. Trustees shall be appointed from amongst the Elders and the church members at the discretion of the Elders by resolution of the church members passed at a church members meeting.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Approved by the trustees on 28 November 2024 and signed on its behalf by:

J F Bray

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J F Bray - Trustee

Henley-on-Thames

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Henley Baptist Church for the year ended 31st March 2024.

**Responsibilities and Basis of Report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Companies gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

29th November 2024

**STATEMENT OF FINANCIAL ACTIVITIES***(including an income and expenditure account)***for the year ended 31st March 2024**

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>						
Donations	3	116,639	139,911	31,213	287,763	149,446
Charitable activities	4	46,822	-	-	46,822	50,476
Other trading activities	5	44,102	-	15,180	59,282	51,343
Investments	6	754	-	-	754	52
<b>Total incoming resources</b>		<u>208,317</u>	<u>139,911</u>	<u>46,393</u>	<u>394,621</u>	<u>251,317</u>
<b>Expenditure on:</b>						
Charitable activities	7	<u>234,943</u>	<u>18,268</u>	<u>41,910</u>	<u>295,121</u>	<u>287,001</u>
<b>Total expenditure</b>		<u>234,943</u>	<u>18,268</u>	<u>41,910</u>	<u>295,121</u>	<u>287,001</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		(26,626)	121,643	4,483	99,500	(35,684)
<b>Transfer between funds</b>		89,523	(69,700)	(19,823)	-	-
<b>Other recognised gains</b>						
Gains on revaluation of fixed assets	21	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>62,897</u>	<u>51,943</u>	<u>(15,340)</u>	<u>99,500</u>	<u>(35,684)</u>
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>1,989,104</u>	<u>19,318</u>	<u>39,304</u>	<u>2,047,726</u>	<u>2,083,410</u>
<b>Total funds carried forward</b>		<u><u>£2,052,001</u></u>	<u><u>£71,261</u></u>	<u><u>£23,964</u></u>	<u><u>£2,147,226</u></u>	<u><u>£2,047,726</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 16 form part of these financial statements

**HENLEY BAPTIST CHURCH**

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**BALANCE SHEET  
as at 31st March 2024**

	Note	<b>2024</b> £	<b>2023</b> £
<b>Fixed assets</b>			
Tangible assets	12	<u>2,094,326</u>	<u>2,141,710</u>
<b>Total fixed assets</b>		<u>2,094,326</u>	<u>2,141,710</u>
<b>Current assets</b>			
Stock	13	2,166	2,001
Debtors	14	12,115	11,429
Investments	15	111,560	33,209
Cash at bank and in hand		<u>40,806</u>	<u>51,574</u>
<b>Total current assets</b>		166,647	98,213
<b>Liabilities</b>			
Creditors falling due within one year	16	<u>21,839</u>	<u>17,793</u>
<b>Net current assets</b>		<u>144,808</u>	<u>80,420</u>
<b>Total assets less current liabilities</b>		2,239,134	2,222,130
<b>Creditors:</b> falling due after more than 1 year	17	91,908	174,404
<b>Total net assets</b>	18	<u><u>£2,147,226</u></u>	<u><u>£2,047,726</u></u>
<b>The funds of the Charity</b>			
Restricted income funds	19	<u>23,964</u>	<u>39,304</u>
Unrestricted income funds-General	19	2,052,001	1,989,104
Unrestricted income funds-Designated	19	<u>71,261</u>	<u>19,318</u>
Total unrestricted funds		<u>2,123,262</u>	<u>2,008,422</u>
<b>Total charity funds</b>		<u><u>£2,147,226</u></u>	<u><u>£2,047,726</u></u>

For the year ended 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors Responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.



**HENLEY BAPTIST CHURCH**

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**BALANCE SHEET (continued)**  
**as at 31st March 2024**

These accounts were approved by the board of directors and authorised for issue on: 28th November 2024 and are signed on their behalf by:

J F Bray

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J F Bray - Director

The notes on pages 8 to 16 form part of these financial statements

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2024**

**1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Preparation**

The Financial Statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Public Benefit Entity**

Henley Baptist Church meets the definition of a public benefit entity as defined by FRS 102.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**b) Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies entitlement is taken as the earlier of:

- The date on which the charity is aware that Probate has been granted;
- the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made; or
- when a distribution is received from the Estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the Executors intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of the probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

**c) Donated Services**

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

**HENLEY BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2024** (continued)

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**d) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

**e) Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

**f) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the activities of Henley Baptist Church and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g) Tangible Fixed Assets**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

<b>Asset Category</b>	<b>Annual Rate</b>
Land	Nil
Buildings	2% per annum
Equipment	25% per annum

**h) Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised in income when the items are sold.

**i) Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**j) Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**NOTES TO THE ACCOUNTS**  
for the year ended 31st March 2024 (continued)

**l) Pensions**

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 9.

**m) Operating Leases**

The charity classifies the lease of the photocopier as an operating lease, the title to the equipment remains the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**2. Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**3. Income from donations**

	2024	2023
	£	£
Gifts, donations and grants	287,763	149,446
	<u>£287,763</u>	<u>£149,446</u>

Of the £287,763 received in 2024 (2023: £149,446) £31,213 was restricted funds (2023: £45,182) and £256,550 (2023: £104,264) unrestricted funds.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102) the economic contribution of the general volunteers is not recognised in the accounts.

**4. Income from charitable activities**

	2024	2023
	£	£
Café and shop income	24,226	20,082
Other income	176	2,372
Other earned income from sessions	22,420	28,022
	<u>£46,822</u>	<u>£50,476</u>

Of the £46,822 received in 2024 (2023: £50,476) £nil was restricted funds (2023: £27,856) and £46,822 (2023: £22,620) unrestricted funds.

**5. Income earned from other trading activity**

	2024	2023
	£	£
Rent received	59,282	51,343
	<u>£59,282</u>	<u>£51,343</u>

Of the £59,282 received in 2024 (2023: 51,343) £15,180 was restricted funds (2023: £1,057) and £44,102 (2023: £50,286) unrestricted funds.

**HENLEY BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS**  
for the year ended 31st March 2024 (continued)

11.

**6. Investment income**

All of the Charity investment income arises from money held on deposit at the Co Operative bank.

**7. Analysis of expenditure on charitable activities**

	Church activities £	2024 £	2023 £
Café and shop	16,315	16,315	29,924
Ministry	155,150	155,150	143,273
Designated project expenditure	-	-	6,136
Property costs	89,385	89,385	78,227
Project equipment and upgrades	8,380	8,380	24,224
Management and administration	25,891	25,891	5,217
<b>Total</b>	<b>£295,121</b>	<b>£295,121</b>	<b>£287,001</b>

Of the £295,121 expenditure in 2024 (2023: £287,001) £253,211 was charged to unrestricted funds (2023: £231,591) and £41,910 to restricted funds (2023: £55,410).

**8. Net income/(expenditure) for the year**

	2024 £	2023 £
<i>This is stated after charging:</i>		
Operating equipment leases	1,147	1,147
Depreciation	47,384	47,384
Accountancy and independent examiners fee	2,820	2,760

**9. Analysis of staff costs, trustee remuneration and expenses and related party transactions**

	2024 £	2023 £
Salaries and wages	108,037	96,863
Social security costs	2,110	1,041
Employer contribution to defined contribution pension scheme	2,681	2,275
	<b>£112,828</b>	<b>£100,179</b>

No employees had emoluments in excess of £60,000 (2023: £60,000). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

During the year the following amounts were paid to the directors who are the key management personnel for pastoral work in the church as allowed by its constitution.

**HENLEY BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2024** (continued)

12.

**9. Analysis of staff costs, trustee remuneration and expenses and related party transactions (Continued)**

	2024 £	2023 £
J & J Bray		
Salaries and wages	49,236	48,945
Social security costs	1,266	769
Employer contribution to defined contribution pension scheme	1,838	1,823
	<u>£52,340</u>	<u>£51,537</u>

The Trustees considers its key management personnel comprise the trustees.

During the year the trustees and their partners donated £17,984 (2023: £18,145) to the charity in total.

During the year one trustee's close relative was paid £322 in respect of employment.

One trustee was also paid £936 in respect of travel, and ministerial expenses (2023: one trustee £1,217).

**10. Staff numbers**

The average monthly number of employees during the year was as follows:

	2024 Number	2023 Number
Church Ministry	2	2
Family Centre	3	4
Café and cleaning	3	3
	<u>8</u>	<u>9</u>

**11. Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**12. Tangible fixed assets**

	Land & Buildings £	Equipment £	Total £
Cost:			
As at 1.4.2023	2,569,202	21,398	2,590,600
Additions	-	-	-
Disposals	-	-	-
As at 31.3.2024	<u>2,569,202</u>	<u>21,398</u>	<u>2,590,600</u>
Depreciation:			
As at 1.4.2023	427,499	21,391	448,890
Eliminated on disposal	-	-	-
Charge for year	47,384	-	47,384
As at 31.3.2024	<u>474,883</u>	<u>21,391</u>	<u>496,274</u>
Net book value:			
As at 31.3.2024	<u>£2,094,319</u>	<u>£7</u>	<u>£2,094,326</u>
As at 31.3.2023	<u>£2,141,703</u>	<u>£7</u>	<u>£2,141,710</u>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2024** (continued)

**13. Stock**

	2024	2023
	£	£
Café and Book stock	2,166	2,001
	<u>£2,166</u>	<u>£2,001</u>

**14. Debtors**

	2024	2023
	£	£
Trade debtors	11,522	1,736
Prepayments	-	-
Other debtors	593	9,693
	<u>£12,115</u>	<u>£11,429</u>

**15. Current asset investments**

	2024	2023
	£	£
Cash on deposit	111,560	33,209
	<u>£111,560</u>	<u>£33,209</u>

**16. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Bank loan	3,000	4,571
Trade creditors	1,377	2,273
Accruals	3,770	2,760
Income in advance - hall hire	10,439	7,019
Other creditors	1,564	1,170
Taxation and social security costs	1,689	-
	<u>£21,839</u>	<u>£17,793</u>

**17. Creditors: amounts falling due after more than one year**

	2024	2023
	£	£
Secured bank loan (falling due in less than 5 years)	12,000	20,960
Secured bank loan (falling due in more than 5 years)	79,908	153,444
	<u>£91,908</u>	<u>£174,404</u>

The loan from The Baptist Union is repayable by monthly instalments and is secured on the Cooper Road property.

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2024 (continued)**

**18. Analysis of net assets between funds**

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	2,094,326	-	-	2,094,326
Cash at bank and in hand	18,015	-	22,791	40,806
Other net current assets/(liabilities)	31,568	71,261	1,173	104,002
Creditors of more than one year	(91,908)	-	-	(91,908)
<b>Total</b>	<b>£2,052,001</b>	<b>£71,261</b>	<b>£23,964</b>	<b>£2,147,226</b>

**19. Analysis of charitable funds****Analysis of movements in restricted funds**

	Balance 1.4.2023 £	Incoming resources £	Resources expended £	Transfers £	Balance 31.3.2024 £
CRI Educational	2,953	16,784	(15,537)	-	4,200
Family Centre B/fwd	19,741	-	-	(18,093)	1,648
Lift repair	842	-	-	-	842
Café improvements	2,225	-	-	-	2,225
J & J Bray set up costs	1,432	-	(1,432)	-	-
Family centre improvements	-	-	-	-	-
Welcome desk	-	-	-	-	-
Chair replacement	-	-	-	-	-
Maryanne and Emmanuel gifts	545	-	(545)	-	-
Restricted giving	125	(125)	-	-	-
Family Centre outside area	-	-	-	-	-
Painting	590	-	-	-	590
Window replacement	-	-	-	-	-
Family centre 2022	5,000	-	(5,000)	-	-
Family centre 2023	-	5,000	(1,411)	-	3,589
Bray for Spinner	334	-	-	-	334
Solar panels	1,850	-	-	-	1,850
Ukraine events	4,527	804	(4,644)	-	687
LED lighting	(860)	860	-	-	-
Free spaces	-	1,583	-	(730)	853
Shaded area	-	2,083	(500)	(1,000)	583
Manse Fund	-	19,404	(12,841)	-	6,563
<b>Total</b>	<b>£39,304</b>	<b>£46,393</b>	<b>£(41,910)</b>	<b>£(19,823)</b>	<b>£23,964</b>

**Name of restricted fund****Description, nature and purposes of the fund**

CRI Educational	Support for CRI Educational work in Rwanda
Family Centre	Running of the Family Centre
Lift repair	Support for repairs to the lift
Café improvements	Support for café improvement works
J & J Bray set up costs	Support for J & J Bray set up costs



**NOTES TO THE ACCOUNTS**  
for the year ended 31st March 2024 (continued)

**19. Analysis of charitable funds (continued)**

**Analysis of movements in restricted funds**

<b>Name of restricted fund</b>	<b>Description, nature and purposes of the fund</b>
Family centre improvements	Support for decorating and equipping family centre
Welcome desk	Gift for Welcome desk
Family Centre 2022	Support for specific works
Maryanne and Emmanuel gifts	Restricted giving
Restricted giving	Restricted giving
Family Centre outside area	Support for specific works
Painting	Support for specific works
Window replacement	Support for window replacement
Solar Panels	Support for installation of solar panels
Ukraine events	Support for Ukrainian events
LED lighting	Support for installation of LED lighting
Bray for Spinner	Support for specific works
Chair replacement	Support for chair replacement
Manse Fund	Support for the purchase of new Manse building

Transfers have been made from Family centre to Family centre improvements to fund the final expenditure on the project. A transfer has been made from the Manse fund to unrestricted funds as the donations in the year have been used to part fund the loan interest. At the year end the LED lighting fund is over drawn but income will be received next year to rectify this.

**Analysis of movements in unrestricted funds**

	Balance	Incoming	Resources	Other		Funds
	1.4.2023	resources	expended	Recognised	Transfers	31.3.2024
	£	£	£	gains	£	£
General fund	1,989,104	208,317	(234,943)	-	89,523	2,052,001
CAP job club	368	-	-	-	-	368
CCLI Licence	675	-	(712)	-	900	863
Building works	851	-	-	-	-	851
Salary reserves	15,824	-	-	-	3,000	18,824
Accountancy fees	1,100	-	(2,760)	-	2,400	740
Greville legacy	-	121,821	(288)	-	(80,000)	41,533
Door control systems	-	18,070	(11,228)	-	1,000	7,842
Street child	-	20	-	-	-	20
Insurance costs	500	-	(3,280)	-	3,000	220
<b>Total</b>	<b>£2,008,422</b>	<b>£348,228</b>	<b>£(253,211)</b>	<b>£-</b>	<b>£19,823</b>	<b>£2,123,262</b>

<b>Name of unrestricted fund</b>	<b>Description, nature and purposes of the fund</b>
General fund	The 'free reserves' after allowing for all designated funds.
Other funds	Various internal and external projects undertaken by the church as described above.

Transfers have been made from the general fund to the designated funds at the discretion of the trustees to provide funding for specific projects. Likewise, when funds are no longer required the funds are transferred from them.

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2024** (continued)

**20. Pension and Other Commitments**

The Charity operates a defined contribution scheme, the assets of which are held separately from those of the Charity in an independently administered fund. At the balance sheet date unpaid contributions of £514 (2023: £120) were due to the fund. They are included in other creditors.

At 31st March 2024 the charity had commitments under non-cancellable operating leases over the remaining years of the lease totalling £nil (2023: 1 year £1,147)

**21. Profit on sale of Property**

In 2022 the Charity sold the original Manse building on Valley Road with a realised gain of £ 156,823. Subsequently a new Manse building was purchased on Cooper Road. The new Manse building was purchased from the original sale proceeds and a loan from the Baptist Union. The Property is held in Trust by the Baptist union and the loan secured on it.