

HENLEY BAPTIST CHURCH

England & Wales · Charity number 1151864

Details

Status Registered

Legal form Charitable company

Company number [08265305](#)

Registered 2013-05-02

Register [View on the Charity Commission register](#)

Contact

Address D:two
55-57 Market Place
Henley-On-Thames
RG9 2AA

Phone 07970903041

Email jeremyb@dtwo.co.uk

Website www.dtwo.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION AND THE CHARITY MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Running a Baptist church to serve the community of Henley on Thames and environs

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£292,405	£342,331	-	-
2024-03-31	£394,621	£295,121	-	-
2023-03-31	£251,317	£287,001	-	-
2022-03-31	£259,189	£234,560	-	-
2021-03-31	£194,718	£229,878	-	-

Trustees

Name	Role	Appointed
DOUGLAS ULLAH		2013-03-05
Jeremy Francis Bray		2019-10-24
Joanna Mary Gunnell		2024-02-20
MARK RICHARD SAYERS		2013-03-05
Michael Parker		2024-09-19

HENLEY BAPTIST CHURCH

England & Wales - Charity number 1151864

Accounts

HENLEY BAPTIST CHURCH

Accounts – 31st March 2025

HENLEY BAPTIST CHURCH

(A company limited by guarantee and not having a share capital)

Charity number: 1151864

Company number: 08265305

Accounts – 31st March 2025

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HENLEY BAPTIST CHURCH

**REPORT OF THE TRUSTEES
for the year ended 31st March 2025**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31st March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (issued October 2019).

Reference and Administration Details

The charity's name is Henley Baptist Church.

Charity Registration Number: 1151864

Company Number: 08265305

Registered Office and Principal Address: 55-57 Market Place, Henley-on-Thames, Oxfordshire RG9 2AA.

Trustees

The Trustees of the charitable company are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

M Sayers
D Ullah
J F Bray
M Parker (appointed 19th September 2024)
J M Gunnell

Secretary: J Malton

Objectives and Activities

The charity's objects are the advancement of the Christian faith according to the principles of the Baptist denomination and the charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The main activity is the provision of a Baptist Church and associated activities. In planning the activities of the charitable company, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The charitable company's activities of advancement of the Baptist Christian faith and associated activities are available to the people of Henley-on-Thames and the wider area to make a positive contribution to the local and wider community

Achievements and Performance

During the year the charitable company has pursued its main objectives as being the provision of church and associated activities to the people of Henley-on-Thames and surrounding community and has received General income amounting to £229,304. Designated income of £25,859 and Restricted income of £37,242. Expenditure on the General fund amounted to £253,965. Designated expenditure was £59,901 and Restricted expenditure was £28,465.

The d:two Centre which is owned by the Henley Baptist Church has a large entrance area which also serves as a Community Café and meeting area, a small bookshop, and a large hall. It has many ancillary meeting rooms, a large kitchen, a purpose-built Children's Centre with soft play equipment and a suite of offices used by the church and other projects. The d:two Centre also provides a base for the NOMAD Youth and Community Project (Charity number 1110274) offices, meeting rooms and Food Bank with assistance from the Church.

The main source of income is from donations.

**REPORT OF THE TRUSTEES
for the year ended 31st March 2025 (Continued)**

Safeguarding

The church has a safeguarding policy with regular training for safeguarding officers and safeguarding trustee. All staff and volunteers working with children and adults at risk receive regular training and are DBS checked.

Financial Review

The total income for the year was £292,405 total expenditure on charitable activities amounted to £342,331. The amount held in reserves at the year-end was £2,007,535 in unrestricted reserves, £57,024 in designated reserves and £32,741 in restricted reserves.

Reserves Policy

The trustees have examined the charity’s requirements for reserves taking into account the main risks to the organisation. Given that the majority of the charitable company’s income is donations from church members, a regular source of income adequate to cover budgeted expenditure, it has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets and held in reserve by the charity should be sufficient to cover three month’s expenditure. This has been reached and is now £30,000 in the accounts.

They are continuing to save an amount of £250 each month to build up the reserve, which will also be supplemented by any other surplus income that becomes available.

Structure, Governance and Management

Governing Document

Henley Baptist Church is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th October 2012, amended 27th February 2013. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities. Trustees shall be appointed from amongst the Elders and the church members at the discretion of the Elders by resolution of the church members passed at a church members meeting.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Approved by the trustees on 2025 and signed on its behalf by:

.....
J F Bray - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Henley Baptist Church for the year ended 31st March 2025.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Companies gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA
A J Carter & Co Limited
Chartered Certified Accountants

22b High Street
Witney
Oxon
OX28 6RB

..... 2025

HENLEY BAPTIST CHURCH

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STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st March 2025

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:						
Donations	3	127,396	25,859	21,642	174,897	287,763
Charitable activities	4	52,140	-	-	52,140	46,822
Other trading activities	5	47,990	-	15,600	63,590	59,282
Investments	6	1,778	-	-	1,778	754
Total incoming resources		229,304	25,859	37,242	292,405	394,621
Expenditure on:						
Charitable activities	7	253,965	59,901	28,465	342,331	295,121
Total expenditure		253,965	59,901	28,465	342,331	295,121
Net income/(expenditure) and net movement in funds for the year		(24,661)	(34,042)	8,777	(49,926)	99,500
Transfer between funds		(19,805)	19,805	-	-	-
Other recognised gains						
Gains on revaluation of fixed assets	21	-	-	-	-	-
Net movement in funds		(44,466)	(14,237)	8,777	(49,926)	99,500
Reconciliation of funds						
Total funds brought forward		2,052,001	71,261	23,964	2,147,226	2,047,726
Total funds carried forward		£2,007,535	£57,024	£32,741	£2,097,300	£2,147,226

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 15 form part of these financial statements

HENLEY BAPTIST CHURCH

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**BALANCE SHEET
as at 31st March 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	<u>2,046,942</u>	<u>2,094,326</u>
Total fixed assets		<u>2,046,942</u>	<u>2,094,326</u>
Current assets			
Stock	13	1,959	2,166
Debtors	14	11,302	12,115
Investments	15	100,768	111,560
Cash at bank and in hand		<u>37,266</u>	<u>40,806</u>
Total current assets		151,295	166,647
Liabilities			
Creditors falling due within one year	16	<u>13,801</u>	<u>21,839</u>
Net current assets		<u>137,494</u>	<u>144,808</u>
Total assets less current liabilities		2,184,436	2,239,134
Creditors: falling due after more than 1 year	17	87,136	91,908
Total net assets	18	<u>£2,097,300</u>	<u>£2,147,226</u>
The funds of the Charity			
Restricted income funds	19	<u>32,741</u>	<u>23,964</u>
Unrestricted income funds-General	19	2,007,535	2,052,001
Unrestricted income funds-Designated	19	<u>57,024</u>	<u>71,261</u>
Total unrestricted funds		<u>2,064,559</u>	<u>2,123,262</u>
Total charity funds		<u>£2,097,300</u>	<u>£2,147,226</u>

For the year ended 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Registered in England and Wales: 08265305

HENLEY BAPTIST CHURCH

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**BALANCE SHEET (continued)
as at 31st March 2025**

These accounts were approved by the board of directors and authorised for issue on: 2025 and are signed on their behalf by:

.....
J F Bray - Director

The notes on pages 7 to 15 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st March 2025

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Public Benefit Entity

Henley Baptist Church meets the definition of a public benefit entity as defined by FRS 102.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies entitlement is taken as the earlier of:

- The date on which the charity is aware that Probate has been granted;
- the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made; or
- when a distribution is received from the Estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the Executors intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of the probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

c) Donated Services

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2025 (continued)

d) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the activities of Henley Baptist Church and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Land	Nil
Buildings	2% per annum
Equipment	25% per annum

h) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised in income when the items are sold.

i) Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2025 (continued)

l) Pensions

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 9.

m) Operating Leases

The charity classifies the lease of the photocopier as an operating lease, the title to the equipment remains the lessor. Rental charges are charged on a straight line basis over the term of the lease.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Income from donations

	2025	2024
	£	£
Gifts, donations and grants	174,897	287,763
	<u>£174,897</u>	<u>£287,763</u>

Of the £174,897 received in 2025 (2024: £287,763) £21,642 was restricted funds (2024: £31,213) and £153,255 (2024: £256,550) unrestricted funds.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102) the economic contribution of the general volunteers is not recognised in the accounts.

4. Income from charitable activities

	2025	2024
	£	£
Café and shop income	28,524	24,226
Other income	552	176
Other earned income from sessions	23,064	22,420
	<u>£52,140</u>	<u>£46,822</u>

Of the £52,140 received in 2025 (2024: £46,822) £nil was restricted funds (2024: £nil) and £52,140 (2024: £46,822) unrestricted funds.

5. Income earned from other trading activity

	2025	2024
	£	£
Rent received	63,590	59,282
	<u>£63,590</u>	<u>£59,282</u>

Of the £63,590 received in 2025 (2024: 59,282) £15,600 was restricted funds (2024: £15,180) and £47,990 (2024: £44,102) unrestricted funds.

HENLEY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
for the year ended 31st March 2025 (continued)

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6. Investment income

All of the Charity investment income arises from money held on deposit at the Co Operative bank.

7. Analysis of expenditure on charitable activities

	Church activities £	2025 £	2024 £
Café and shop	17,316	17,316	16,315
Ministry	160,115	160,115	155,150
Property costs	129,875	129,875	89,385
Project equipment and upgrades	13,024	13,024	8,380
Management and administration	22,001	22,001	25,891
Total	<u>£342,331</u>	<u>£342,331</u>	<u>£295,121</u>

Of the £342,331 expenditure in 2025 (2024: £295,121) £313,866 was charged to unrestricted funds (2024: £253,211) and £28,465 to restricted funds (2024: £41,910).

8. Net income/(expenditure) for the year

	2025 £	2024 £
<i>This is stated after charging:</i>		
Operating equipment leases	744	1,147
Depreciation	47,384	47,384
Accountancy and independent examiners fee	<u>2,880</u>	<u>2,820</u>

9. Analysis of staff costs, trustee remuneration and expenses and related party transactions

	2025 £	2024 £
Salaries and wages	117,731	108,037
Social security costs	3,280	2,110
Employer contribution to defined contribution pension scheme	<u>2,998</u>	<u>2,681</u>
	<u>£124,009</u>	<u>£112,828</u>

No employees had emoluments in excess of £60,000 (2024: £60,000). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

During the year the following amounts were paid to a director and his wife who are the key management personnel for pastoral work in the church as allowed by its constitution.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2025 (continued)

9. Analysis of staff costs, trustee remuneration and expenses and related party transactions - (Continued)

	2025	2024
	£	£
J & J Bray		
Salaries and wages	50,953	49,236
Social security costs	1,968	1,266
Employer contribution to defined contribution pension scheme	1,924	1,838
	<u>£54,845</u>	<u>£52,340</u>

The Trustees considers its key management personnel comprise the trustees.

During the year the trustees and their partners donated £15,623 (2024: £17,984) to the charity in total.

During the year one trustee's close relative was paid £200 in respect of employment.

One trustee was also paid £1,084 in respect of travel, and ministerial expenses (2024: one trustee £936).

10. Staff numbers

The average monthly number of employees during the year was as follows:

	2025	2024
	Number	Number
Church Ministry	2	2
Family Centre	4	3
Café and cleaning	3	3
	<u>9</u>	<u>8</u>

11. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Tangible fixed assets

	Land & Buildings	Equipment	Total
	£	£	£
Cost:			
As at 1.4.2024	2,569,202	21,398	2,590,600
Additions	-	-	-
Disposals	-	-	-
As at 31.3.2025	<u>2,569,202</u>	<u>21,398</u>	<u>2,590,600</u>
Depreciation:			
As at 1.4.2024	474,883	21,391	496,274
Eliminated on disposal	-	-	-
Charge for year	47,384	-	47,384
As at 31.3.2025	<u>522,267</u>	<u>21,391</u>	<u>543,658</u>
Net book value:			
As at 31.3.2025	<u>£2,046,935</u>	<u>£7</u>	<u>£2,046,942</u>
As at 31.3.2024	<u>£2,094,319</u>	<u>£7</u>	<u>£2,094,326</u>

NOTES TO THE ACCOUNTS
for the year ended 31st March 2025 (continued)

13. Stock

	2025	2024
	£	£
Café and Book stock	1,959	2,166
	<u>£1,959</u>	<u>£2,166</u>

14. Debtors

	2025	2024
	£	£
Trade debtors	10,320	11,522
Prepayments	-	-
Other debtors	982	593
	<u>£11,302</u>	<u>£12,115</u>

15. Current asset investments

	2025	2024
	£	£
Cash on deposit	100,768	111,560
	<u>£100,768</u>	<u>£111,560</u>

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loan	4,200	3,000
Trade creditors	1,898	1,377
Accruals	4,240	3,770
Income in advance - hall hire	-	10,439
Other creditors	1,613	1,564
Taxation and social security costs	1,850	1,689
	<u>£13,801</u>	<u>£21,839</u>

17. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Secured bank loan (falling due in less than 5 years)	16,800	12,000
Secured bank loan (falling due in more than 5 years)	70,336	79,908
	<u>£87,136</u>	<u>£91,908</u>

The loan from The Baptist Union is repayable by monthly instalments and is secured on the Cooper Road property.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2025 (continued)

18. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	2,046,942	-	-	2,046,942
Cash at bank and in hand	5,005	-	32,261	37,266
Other net current assets/(liabilities)	42,724	57,024	480	100,228
Creditors of more than one year	(87,136)	-	-	(87,136)
Total	£2,007,535	£57,024	£32,741	£2,097,300

19. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 1.4.2024 £	Incoming resources £	Resources expended £	Transfers £	Balance 31.3.2025 £
CRI Educational	4,200	10,419	(10,709)	-	3,910
Family Centre	1,648	-	(1,648)	-	-
Lift repair	842	-	-	-	842
Café improvements	2,225	-	-	-	2,225
John Hodges Trust	-	2,000	(1,469)	-	531
Councillors grant scheme	-	892	-	-	892
Painting	590	188	(778)	-	-
Family centre 2023	3,589	19	(2,305)	-	1,303
Family centre 2024	-	5,000	-	-	5,000
Bray for Spinner	334	-	(334)	-	-
Solar panels	1,850	-	-	-	1,850
Ukraine events	687	-	(387)	-	300
Kitchen equipment	-	500	(45)	-	455
Free spaces	853	-	-	-	853
Shaded area	583	-	(583)	-	-
Manse Fund	6,563	18,224	(10,207)	-	14,580
Total	£23,964	£37,242	£(28,465)	£-	£32,741

Name of restricted fund

Description, nature and purposes of the fund

CRI Educational	Support for CRI Educational work in Rwanda
Family Centre	Running of the Family Centre
Lift repair	Support for repairs to the lift
Café improvements	Support for café improvement works
J & J Bray set up costs	Support for J & J Bray set up costs
Family centre improvements	Support for decorating and equipping family centre
Welcome desk	Gift for Welcome desk
Family Centre 2022	Support for specific works
Maryanne and Emmanuel gifts	Restricted giving
Restricted giving	Restricted giving

NOTES TO THE ACCOUNTS
for the year ended 31st March 2025 (continued)

19. Analysis of charitable funds (continued)

Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
Family Centre outside area	Support for specific works
Painting	Support for specific works
Window replacement	Support for window replacement
Solar Panels	Support for installation of solar panels
Ukraine events	Support for Ukrainian events
LED lighting	Support for installation of LED lighting
Bray for Spinner	Support for specific works
Chair replacement	Support for chair replacement
Manse Fund	Support for the purchase of new Manse building

Analysis of movements in unrestricted funds

	Balance	Incoming	Resources	Other	Transfers	Funds
	1.4.2024	resources	expended	Recognised		31.3.2025
	£	£	£	gains	£	£
General fund	2,052,001	229,304	(253,965)	-	(19,805)	2,007,535
CAP job club	368	-	-	-	-	368
CCLI licence	863	-	(691)	-	900	1,072
Building works	851	-	-	-	-	851
Salary expenditure	18,824	-	-	-	11,176	30,000
Accountancy fees	740	-	-	-	2,400	3,140
Greville legacy	41,533	17,939	(42,724)	-	-	16,748
Door control systems	7,842	3,575	(13,108)	-	1,691	-
Street child	20	-	(20)	-	-	-
Charities trust	-	2,970	-	-	-	2,970
John Lewis	-	1,375	-	-	-	1,375
Insurance costs	220	-	(3,358)	-	3,638	500
Total	£2,123,262	£255,163	£(313,866)	£-	£-	£2,064,559

Name of unrestricted fund Description, nature and purposes of the fund

General fund	The 'free reserves' after allowing for all designated funds.
Other funds	Various internal and external projects undertaken by the church as described above.

Transfers have been made from the general fund to the designated funds at the discretion of the trustees to provide funding for specific projects. Likewise when funds are no longer required the funds are transferred from them.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2025 (continued)

20. Pension and Other Commitments

The Charity operates a defined contribution scheme, the assets of which are held separately from those of the Charity in an independently administered fund. At the balance sheet date unpaid contributions of £563 (2024: £514) were due to the fund. They are included in other creditors.

At 31st March 2025 the charity had commitments under non-cancellable operating leases over the remaining years of the lease totalling £1,674 (2024: £nil)

21. Profit on sale of Property

In 2022 the Charity sold the original Manse building on Valley Road with a realised gain of £ 156,823. Subsequently a new Manse building was purchased on Cooper Road. The new Manse building was purchased from the original sale proceeds and a loan from the Baptist Union. The Property is held in Trust by the Baptist union and the loan secured on it.

HENLEY BAPTIST CHURCH

England & Wales - Charity number 1151864

Accounts

HENLEY BAPTIST CHURCH

Accounts – 31st March 2024

HENLEY BAPTIST CHURCH

(A company limited by guarantee and not having a share capital)

Charity number: 1151864

Company number: 08265305

Accounts – 31st March 2024

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- 4. Independent Examiner's Report to the Trustees
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HENLEY BAPTIST CHURCH

**REPORT OF THE TRUSTEES
for the year ended 31st March 2024**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (issued October 2019).

Reference and Administration Details

The charity's name is Henley Baptist Church.

Charity Registration Number: 1151864

Company Number: 08265305

Registered Office and Principal Address: 55-57 Market Place, Henley-on-Thames, Oxfordshire RG9 2AA.

Trustees

The Trustees of the charitable company are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

M Sayers
D Ullah
J F Bray
M C Djemil (resigned 17th October 2023)
J M Gunnell

Secretary: J Malton

Objectives and Activities

The charity's objects are the advancement of the Christian faith according to the principles of the Baptist denomination and the charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The main activity is the provision of a Baptist Church and associated activities.

In planning the activities of the charitable company, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charitable company's activities of advancement of the Baptist Christian faith and associated activities are available to the people of Henley-on-Thames and the wider area to make a positive contribution to the local and wider community.

REPORT OF THE TRUSTEES
for the year ended 31st March 2024 (Continued)

Achievements and Performance

During the year the charitable company has pursued its main objectives as being the provision of church and associated activities to the people of Henley-on-Thames and surrounding community and has received General income amounting to £208,317. Designated income of £139,911 and Restricted income of £46,393. Expenditure on the General fund amounted to £234,943. Designated expenditure was £18,268 and Restricted expenditure was £41,910.

The d:two Centre which is owned by the Henley Baptist Church has a large entrance area which also serves as a Community Café and meeting area, a small bookshop, and a large hall. It has many ancillary meeting rooms, a large kitchen, a purpose-built Children's Centre with soft play equipment and a suite of offices used by the church and other projects. The d:two Centre also provides a base for the NOMAD Youth and Community Project (Charity number 1110274) offices, meeting rooms and Food Bank with assistance from the Church.

The main source of income is from donations.

Safeguarding

The church has a safeguarding policy with regular training for safeguarding officers and safeguarding trustee. All staff and volunteers working with children and adults at risk receive regular training and are DBS checked. During the year a safeguarding issue took place which resulted in police and social services investigations. The trustees worked closely with the affected individuals and the relevant authorities to ensure a transparent process and maintain the safety of all users of the facilities whilst maintaining confidentiality. The situation was designated a serious incident and Charities Commission and insurers were informed. After the situation was resolved, the safeguarding team and trustees initiated a thorough safeguarding review that highlighted the robust nature of current systems and recommended and implemented some further actions to ensure the ongoing safety of the charity and users.

Financial Review

The total income for the year was £394,621, total expenditure on charitable activities amounted to £295,121. The amount held in reserves at the year-end was £2,052,001 in unrestricted reserves, £71,261 in designated reserves and £23,964 in restricted reserves.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking into account the main risks to the organisation. Given that the majority of the charitable company's income is donations from church members, a regular source of income adequate to cover budgeted expenditure, it has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets and held in reserve by the charity should be sufficient to cover three month's expenditure.

The trustees' are aiming for a 3 month reserve target at this point by saving an amount of £250 each month supplemented by any other surplus income that becomes available.

Structure, Governance and Management

Governing Document

Henley Baptist Church is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th October 2012, amended 27th February 2013. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

REPORT OF THE TRUSTEES
for the year ended 31st March 2024 (Continued)

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities. Trustees shall be appointed from amongst the Elders and the church members at the discretion of the Elders by resolution of the church members passed at a church members meeting.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Approved by the trustees on 28 November 2024 and signed on its behalf by:

J F Bray

.....

J F Bray - Trustee

Henley-on-Thames

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Henley Baptist Church for the year ended 31st March 2024.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Companies gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

29th November 2024

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st March 2024

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:						
Donations	3	116,639	139,911	31,213	287,763	149,446
Charitable activities	4	46,822	-	-	46,822	50,476
Other trading activities	5	44,102	-	15,180	59,282	51,343
Investments	6	754	-	-	754	52
Total incoming resources		<u>208,317</u>	<u>139,911</u>	<u>46,393</u>	<u>394,621</u>	<u>251,317</u>
Expenditure on:						
Charitable activities	7	<u>234,943</u>	<u>18,268</u>	<u>41,910</u>	<u>295,121</u>	<u>287,001</u>
Total expenditure		<u>234,943</u>	<u>18,268</u>	<u>41,910</u>	<u>295,121</u>	<u>287,001</u>
Net income/(expenditure) and net movement in funds for the year		(26,626)	121,643	4,483	99,500	(35,684)
Transfer between funds		89,523	(69,700)	(19,823)	-	-
Other recognised gains						
Gains on revaluation of fixed assets	21	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>62,897</u>	<u>51,943</u>	<u>(15,340)</u>	<u>99,500</u>	<u>(35,684)</u>
Reconciliation of funds						
Total funds brought forward		<u>1,989,104</u>	<u>19,318</u>	<u>39,304</u>	<u>2,047,726</u>	<u>2,083,410</u>
Total funds carried forward		<u>£2,052,001</u>	<u>£71,261</u>	<u>£23,964</u>	<u>£2,147,226</u>	<u>£2,047,726</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 16 form part of these financial statements

HENLEY BAPTIST CHURCH

6.

**BALANCE SHEET
as at 31st March 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	<u>2,094,326</u>	<u>2,141,710</u>
Total fixed assets		<u>2,094,326</u>	<u>2,141,710</u>
Current assets			
Stock	13	2,166	2,001
Debtors	14	12,115	11,429
Investments	15	111,560	33,209
Cash at bank and in hand		<u>40,806</u>	<u>51,574</u>
Total current assets		166,647	98,213
Liabilities			
Creditors falling due within one year	16	<u>21,839</u>	<u>17,793</u>
Net current assets		<u>144,808</u>	<u>80,420</u>
Total assets less current liabilities		2,239,134	2,222,130
Creditors: falling due after more than 1 year	17	91,908	174,404
Total net assets	18	<u><u>£2,147,226</u></u>	<u><u>£2,047,726</u></u>
The funds of the Charity			
Restricted income funds	19	<u>23,964</u>	<u>39,304</u>
Unrestricted income funds-General	19	2,052,001	1,989,104
Unrestricted income funds-Designated	19	<u>71,261</u>	<u>19,318</u>
Total unrestricted funds		<u>2,123,262</u>	<u>2,008,422</u>
Total charity funds		<u><u>£2,147,226</u></u>	<u><u>£2,047,726</u></u>

For the year ended 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

HENLEY BAPTIST CHURCH

BALANCE SHEET (continued)
as at 31st March 2024

These accounts were approved by the board of directors and authorised for issue on: 28th November 2024 and are signed on their behalf by:

J F Bray

.....

J F Bray - Director

The notes on pages 8 to 16 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st March 2024

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Public Benefit Entity

Henley Baptist Church meets the definition of a public benefit entity as defined by FRS 102.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies entitlement is taken as the earlier of:

- The date on which the charity is aware that Probate has been granted;
- the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made; or
- when a distribution is received from the Estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the Executors intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of the probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

c) Donated Services

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2024 (continued)

d) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the activities of Henley Baptist Church and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Land	Nil
Buildings	2% per annum
Equipment	25% per annum

h) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised in income when the items are sold.

i) Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2024 (continued)

l) Pensions

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 9.

m) Operating Leases

The charity classifies the lease of the photocopier as an operating lease, the title to the equipment remains the lessor. Rental charges are charged on a straight line basis over the term of the lease.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Income from donations

	2024	2023
	£	£
Gifts, donations and grants	287,763	149,446
	<u>£287,763</u>	<u>£149,446</u>

Of the £287,763 received in 2024 (2023: £149,446) £31,213 was restricted funds (2023: £45,182) and £256,550 (2023: £104,264) unrestricted funds.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102) the economic contribution of the general volunteers is not recognised in the accounts.

4. Income from charitable activities

	2024	2023
	£	£
Café and shop income	24,226	20,082
Other income	176	2,372
Other earned income from sessions	22,420	28,022
	<u>£46,822</u>	<u>£50,476</u>

Of the £46,822 received in 2024 (2023: £50,476) £nil was restricted funds (2023: £27,856) and £46,822 (2023: £22,620) unrestricted funds.

5. Income earned from other trading activity

	2024	2023
	£	£
Rent received	59,282	51,343
	<u>£59,282</u>	<u>£51,343</u>

Of the £59,282 received in 2024 (2023: 51,343) £15,180 was restricted funds (2023: £1,057) and £44,102 (2023: £50,286) unrestricted funds.

HENLEY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
for the year ended 31st March 2024 (continued)

11.

6. Investment income

All of the Charity investment income arises from money held on deposit at the Co Operative bank.

7. Analysis of expenditure on charitable activities

	Church activities £	2024 £	2023 £
Café and shop	16,315	16,315	29,924
Ministry	155,150	155,150	143,273
Designated project expenditure	-	-	6,136
Property costs	89,385	89,385	78,227
Project equipment and upgrades	8,380	8,380	24,224
Management and administration	25,891	25,891	5,217
Total	<u>£295,121</u>	<u>£295,121</u>	<u>£287,001</u>

Of the £295,121 expenditure in 2024 (2023: £287,001) £253,211 was charged to unrestricted funds (2023: £231,591) and £41,910 to restricted funds (2023: £55,410).

8. Net income/(expenditure) for the year

	2024 £	2023 £
<i>This is stated after charging:</i>		
Operating equipment leases	1,147	1,147
Depreciation	47,384	47,384
Accountancy and independent examiners fee	<u>2,820</u>	<u>2,760</u>

9. Analysis of staff costs, trustee remuneration and expenses and related party transactions

	2024 £	2023 £
Salaries and wages	108,037	96,863
Social security costs	2,110	1,041
Employer contribution to defined contribution pension scheme	<u>2,681</u>	<u>2,275</u>
	<u>£112,828</u>	<u>£100,179</u>

No employees had emoluments in excess of £60,000 (2023: £60,000). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

During the year the following amounts were paid to the directors who are the key management personnel for pastoral work in the church as allowed by its constitution.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2024 (continued)

9. Analysis of staff costs, trustee remuneration and expenses and related party transactions (Continued)

	2024	2023
	£	£
J & J Bray		
Salaries and wages	49,236	48,945
Social security costs	1,266	769
Employer contribution to defined contribution pension scheme	1,838	1,823
	<u>£52,340</u>	<u>£51,537</u>

The Trustees considers its key management personnel comprise the trustees.

During the year the trustees and their partners donated £17,984 (2023: £18,145) to the charity in total.

During the year one trustee's close relative was paid £322 in respect of employment.

One trustee was also paid £936 in respect of travel, and ministerial expenses (2023: one trustee £1,217).

10. Staff numbers

The average monthly number of employees during the year was as follows:

	2024	2023
	Number	Number
Church Ministry	2	2
Family Centre	3	4
Café and cleaning	3	3
	<u>8</u>	<u>9</u>

11. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Tangible fixed assets

	Land & Buildings	Equipment	Total
	£	£	£
Cost:			
As at 1.4.2023	2,569,202	21,398	2,590,600
Additions	-	-	-
Disposals	-	-	-
As at 31.3.2024	<u>2,569,202</u>	<u>21,398</u>	<u>2,590,600</u>
Depreciation:			
As at 1.4.2023	427,499	21,391	448,890
Eliminated on disposal	-	-	-
Charge for year	47,384	-	47,384
As at 31.3.2024	<u>474,883</u>	<u>21,391</u>	<u>496,274</u>
Net book value:			
As at 31.3.2024	<u>£2,094,319</u>	<u>£7</u>	<u>£2,094,326</u>
As at 31.3.2023	<u>£2,141,703</u>	<u>£7</u>	<u>£2,141,710</u>

NOTES TO THE ACCOUNTS
for the year ended 31st March 2024 (continued)

13. Stock

	2024	2023
	£	£
Café and Book stock	2,166	2,001
	<u>£2,166</u>	<u>£2,001</u>

14. Debtors

	2024	2023
	£	£
Trade debtors	11,522	1,736
Prepayments	-	-
Other debtors	593	9,693
	<u>£12,115</u>	<u>£11,429</u>

15. Current asset investments

	2024	2023
	£	£
Cash on deposit	111,560	33,209
	<u>£111,560</u>	<u>£33,209</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loan	3,000	4,571
Trade creditors	1,377	2,273
Accruals	3,770	2,760
Income in advance - hall hire	10,439	7,019
Other creditors	1,564	1,170
Taxation and social security costs	1,689	-
	<u>£21,839</u>	<u>£17,793</u>

17. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Secured bank loan (falling due in less than 5 years)	12,000	20,960
Secured bank loan (falling due in more than 5 years)	79,908	153,444
	<u>£91,908</u>	<u>£174,404</u>

The loan from The Baptist Union is repayable by monthly instalments and is secured on the Cooper Road property.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2024 (continued)

18. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	2,094,326	-	-	2,094,326
Cash at bank and in hand	18,015	-	22,791	40,806
Other net current assets/(liabilities)	31,568	71,261	1,173	104,002
Creditors of more than one year	(91,908)	-	-	(91,908)
Total	£2,052,001	£71,261	£23,964	£2,147,226

19. Analysis of charitable funds**Analysis of movements in restricted funds**

	Balance 1.4.2023 £	Incoming resources £	Resources expended £	Transfers £	Balance 31.3.2024 £
CRI Educational	2,953	16,784	(15,537)	-	4,200
Family Centre B/fwd	19,741	-	-	(18,093)	1,648
Lift repair	842	-	-	-	842
Café improvements	2,225	-	-	-	2,225
J & J Bray set up costs	1,432	-	(1,432)	-	-
Family centre improvements	-	-	-	-	-
Welcome desk	-	-	-	-	-
Chair replacement	-	-	-	-	-
Maryanne and Emmanuel gifts	545	-	(545)	-	-
Restricted giving	125	(125)	-	-	-
Family Centre outside area	-	-	-	-	-
Painting	590	-	-	-	590
Window replacement	-	-	-	-	-
Family centre 2022	5,000	-	(5,000)	-	-
Family centre 2023	-	5,000	(1,411)	-	3,589
Bray for Spinner	334	-	-	-	334
Solar panels	1,850	-	-	-	1,850
Ukraine events	4,527	804	(4,644)	-	687
LED lighting	(860)	860	-	-	-
Free spaces	-	1,583	-	(730)	853
Shaded area	-	2,083	(500)	(1,000)	583
Manse Fund	-	19,404	(12,841)	-	6,563
Total	£39,304	£46,393	£(41,910)	£(19,823)	£23,964

Name of restricted fund**Description, nature and purposes of the fund**

CRI Educational	Support for CRI Educational work in Rwanda
Family Centre	Running of the Family Centre
Lift repair	Support for repairs to the lift
Café improvements	Support for café improvement works
J & J Bray set up costs	Support for J & J Bray set up costs

NOTES TO THE ACCOUNTS
for the year ended 31st March 2024 (continued)

19. **Analysis of charitable funds (continued)****Analysis of movements in restricted funds**

Name of restricted fund	Description, nature and purposes of the fund
Family centre improvements	Support for decorating and equipping family centre
Welcome desk	Gift for Welcome desk
Family Centre 2022	Support for specific works
Maryanne and Emmanuel gifts	Restricted giving
Restricted giving	Restricted giving
Family Centre outside area	Support for specific works
Painting	Support for specific works
Window replacement	Support for window replacement
Solar Panels	Support for installation of solar panels
Ukraine events	Support for Ukrainian events
LED lighting	Support for installation of LED lighting
Bray for Spinner	Support for specific works
Chair replacement	Support for chair replacement
Manse Fund	Support for the purchase of new Manse building

Transfers have been made from Family centre to Family centre improvements to fund the final expenditure on the project. A transfer has been made from the Manse fund to unrestricted funds as the donations in the year have been used to part fund the loan interest. At the year end the LED lighting fund is over drawn but income will be received next year to rectify this.

Analysis of movements in unrestricted funds

	Balance	Incoming	Resources	Other	Transfers	Funds
	1.4.2023	resources	expended	Recognised	£	31.3.2024
	£	£	£	gains	£	£
General fund	1,989,104	208,317	(234,943)	-	89,523	2,052,001
CAP job club	368	-	-	-	-	368
CCLI Licence	675	-	(712)	-	900	863
Building works	851	-	-	-	-	851
Salary reserves	15,824	-	-	-	3,000	18,824
Accountancy fees	1,100	-	(2,760)	-	2,400	740
Greville legacy	-	121,821	(288)	-	(80,000)	41,533
Door control systems	-	18,070	(11,228)	-	1,000	7,842
Street child	-	20	-	-	-	20
Insurance costs	500	-	(3,280)	-	3,000	220
Total	£2,008,422	£348,228	£(253,211)	£-	£19,823	£2,123,262

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The 'free reserves' after allowing for all designated funds.
Other funds	Various internal and external projects undertaken by the church as described above.

Transfers have been made from the general fund to the designated funds at the discretion of the trustees to provide funding for specific projects. Likewise, when funds are no longer required the funds are transferred from them.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2024 (continued)

20. Pension and Other Commitments

The Charity operates a defined contribution scheme, the assets of which are held separately from those of the Charity in an independently administered fund. At the balance sheet date unpaid contributions of £514 (2023: £120) were due to the fund. They are included in other creditors.

At 31st March 2024 the charity had commitments under non-cancellable operating leases over the remaining years of the lease totalling £nil (2023: 1 year £1,147)

21. Profit on sale of Property

In 2022 the Charity sold the original Manse building on Valley Road with a realised gain of £ 156,823. Subsequently a new Manse building was purchased on Cooper Road. The new Manse building was purchased from the original sale proceeds and a loan from the Baptist Union. The Property is held in Trust by the Baptist union and the loan secured on it.

HENLEY BAPTIST CHURCH

England & Wales - Charity number 1151864

Accounts

HENLEY BAPTIST CHURCH

Accounts – 31st March 2023

HENLEY BAPTIST CHURCH

(A company limited by guarantee and not having a share capital)

Charity number: 1151864

Company number: 08265305

Accounts – 31st March 2023

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HENLEY BAPTIST CHURCH

**REPORT OF THE TRUSTEES
for the year ended 31st March 2023**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (issued October 2019).

Reference and Administration Details

The charity's name is Henley Baptist Church.

Charity Registration Number: 1151864

Company Number: 08265305

Registered Office and Principal Address: 55-57 Market Place, Henley-on-Thames, Oxfordshire RG9 2AA.

Trustees

The Trustees of the charitable company are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

M Sayers
D Ullah
J F Bray
M C Djemil (resigned 17th October 2023)
J M Gunnell

Secretary: J Malton

Objectives and Activities

The charity's objects are the advancement of the Christian faith according to the principles of the Baptist denomination and the charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The main activity is the provision of a Baptist Church and associated activities.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charitable company's activities of advancement of the Baptist Christian faith and associated activities are available to the people of Henley-on-Thames and the wider area to make a positive contribution to the local and wider community.

**REPORT OF THE TRUSTEES
for the year ended 31st March 2023 (Continued)**

Achievements and Performance

During the year the charitable company has pursued its main objectives as being the provision of church and associated activities to the people of Henley-on-Thames and surrounding community and has received General income amounting to £177,222. Designated income of £nil and Restricted income of £74,095. Expenditure on the General fund amounted to £225,455, Designated expenditure was £6,136 and Restricted expenditure was £55,410.

The d:two Centre which is owned by the Henley Baptist Church has a large entrance area which also serves as a Community Café and meeting area, a small bookshop, and a large hall. It has many ancillary meeting rooms, a large kitchen, a purpose-built Children's Centre with soft play equipment and a suite of offices used by the church and other projects. The d:two Centre also provides a base for the NOMAD Youth and Community Project (Charity number 1110274) offices, meeting rooms and Food Bank with assistance from the Church.

The main source of income is from donations.

Financial Review

The total income for the year was £251,317, total expenditure on charitable activities amounted to £287,001. The amount held in reserves at the year end was £1,989,104 in unrestricted reserves, £19,318 in designated reserves and £39,304 in restricted reserves.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking into account the main risks to the organisation. Given that the majority of the charitable company's income is donations from church members, a regular source of income adequate to cover budgeted expenditure, it has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets and held in reserve by the charity should be sufficient to cover three month's expenditure.

The trustees' are aiming for a 3 month reserve target at this point by saving an amount of £250 each month supplemented by any other surplus income that becomes available.

Structure, Governance and Management

Governing Document

Henley Baptist Church is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th October 2012, amended 27th February 2013. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities. Trustees shall be appointed from amongst the Elders and the church members at the discretion of the Elders by resolution of the church members passed at a church members meeting.

HENLEY BAPTIST CHURCH

3.

**REPORT OF THE TRUSTEES
for the year ended 31st March 2023 (Continued)**

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Approved by the trustees on 18th December 2023 and signed on its behalf by:

J F Bray

.....

Trustee

Henley-on-Thames

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Henley Baptist Church for the year ended 31st March 2023.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Companies gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

20th December 2023

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st March 2023

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:						
Donations	3	104,264	-	45,182	149,446	194,090
Charitable activities	4	22,620	-	27,856	50,476	34,009
Other trading activities	5	50,286	-	1,057	51,343	30,558
Investments	6	52	-	-	52	532
Total incoming resources		<u>177,222</u>	<u>-</u>	<u>74,095</u>	<u>251,317</u>	<u>259,189</u>
Expenditure on:						
Charitable activities	7	<u>225,455</u>	<u>6,136</u>	<u>55,410</u>	<u>287,001</u>	<u>234,560</u>
Total expenditure		<u>225,455</u>	<u>6,136</u>	<u>55,410</u>	<u>287,001</u>	<u>234,560</u>
Net income/(expenditure) and net movement in funds for the year		(48,233)	(6,136)	18,685	(35,684)	24,629
Transfer between funds		(4,072)	9,300	(5,228)	-	-
Other recognised gains						
Gains on revaluation of fixed assets	21	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>156,823</u>
Net movement in funds		<u>(52,305)</u>	<u>3,164</u>	<u>13,457</u>	<u>(35,684)</u>	<u>181,452</u>
Reconciliation of funds						
Total funds brought forward		<u>2,041,409</u>	<u>16,154</u>	<u>25,847</u>	<u>2,083,410</u>	<u>1,901,958</u>
Total funds carried forward		<u>£1,989,104</u>	<u>£19,318</u>	<u>£39,304</u>	<u>£2,047,726</u>	<u>£2,083,410</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 16 form part of these financial statements

HENLEY BAPTIST CHURCH

6.

**BALANCE SHEET
as at 31st March 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	<u>2,141,710</u>	<u>2,189,389</u>
Total fixed assets		<u>2,141,710</u>	<u>2,189,389</u>
Current assets			
Stock	13	2,001	1,933
Debtors	14	11,429	12,766
Investments	15	33,209	31,868
Cash at bank and in hand		<u>51,574</u>	<u>38,513</u>
Total current assets		98,213	85,080
Liabilities			
Creditors falling due within one year	16	<u>17,793</u>	<u>13,086</u>
Net current assets		<u>80,420</u>	<u>71,994</u>
Total assets less current liabilities		2,222,130	2,261,383
Creditors: falling due after more than 1 year	17	174,404	177,973
Total net assets	18	<u><u>£2,047,726</u></u>	<u><u>£2,083,410</u></u>
The funds of the Charity			
Restricted income funds	19	<u>39,304</u>	<u>25,847</u>
Unrestricted income funds-General	19	1,989,104	2,041,409
Unrestricted income funds-Designated	19	<u>19,318</u>	<u>16,154</u>
Total unrestricted funds		<u>2,008,422</u>	<u>2,057,563</u>
Total charity funds		<u><u>£2,047,726</u></u>	<u><u>£2,083,410</u></u>

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Registered in England and Wales: 08265305

HENLEY BAPTIST CHURCH

7.

**BALANCE SHEET (continued)
as at 31st March 2023**

These accounts were approved by the board of directors and authorised for issue on: 18th December 2023 and are signed on their behalf by:

J F Bray

.....

Director

The notes on pages 8 to 16 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Public Benefit Entity

Henley Baptist Church meets the definition of a public benefit entity as defined by FRS 102.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies entitlement is taken as the earlier of:

- The date on which the charity is aware that Probate has been granted;
- the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made; or
- when a distribution is received from the Estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the Executors intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of the probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

c) Donated Services

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

d) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the activities of Henley Baptist Church and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Land	Nil
Buildings	2% per annum
Equipment	25% per annum

h) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised in income when the items are sold.

i) Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

l) Pensions

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 9.

m) Operating Leases

The charity classifies the lease of the photocopier as an operating lease, the title to the equipment remains the lessor. Rental charges are charged on a straight line basis over the term of the lease.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Income from donations

	2023	2022
	£	£
Gifts, donations, and grants	149,446	194,090
	<u>£149,446</u>	<u>£194,090</u>

Of the £149,446 received in 2023 (2022: £194,090) £45,182 was restricted funds (2022: £72,852) and £104,264 (2022: £121,238) unrestricted funds.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102) the economic contribution of the general volunteers is not recognised in the accounts.

4. Income from charitable activities

	2023	2022
	£	£
Café and shop income	20,082	15,817
Other income	2,372	2,335
Other earned income from sessions	28,022	15,857
	<u>£50,476</u>	<u>£34,009</u>

Of the £50,476 received in 2023 (2022: £34,009) £ 27,856 was restricted funds (2022: £16,373) and £22,620 (2022: £17,636) unrestricted funds.

5. Income earned from other trading activity

	2023	2022
	£	£
Rent received	51,343	30,558
	<u>£51,343</u>	<u>£30,558</u>

Of the £51,343 received in 2023 (2022: £30,558) £1,057 was restricted funds (2022: £620) and £50,286 (2022: £ 29,938) unrestricted funds.

HENLEY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

11.

6. Investment income

All of the Charity investment income arises from money held on deposit at the Co Operative bank.

7. Analysis of expenditure on charitable activities

	Church activities	2023	2022
	£	£	£
Café and shop	29,924	29,924	21,679
Ministry	143,273	143,273	127,820
Designated project expenditure	6,136	6,136	6,491
Property costs	78,227	78,227	61,119
Project equipment and upgrades	24,224	24,224	13,409
Management and administration	5,217	5,217	4,042
Total	<u>£287,001</u>	<u>£287,001</u>	<u>£234,560</u>

Of the £287,001 expenditure in 2023 (2022: £234,560) £231,591 was charged to unrestricted funds (2022: £ 186,386) and £55,410 to restricted funds (2022: £48,174).

8. Net income/(expenditure) for the year

	2023	2022
	£	£
<i>This is stated after charging:</i>		
Operating equipment leases	1,147	1,165
Depreciation	47,384	38,659
Accountancy and independent examiners fee	<u>2,760</u>	<u>2,280</u>

9. Analysis of staff costs, trustee remuneration and expenses and related party transactions

	2023	2022
	£	£
Salaries and wages	96,863	84,730
Social security costs	1,041	818
Employer contribution to defined contribution pension scheme	<u>2,275</u>	<u>1,962</u>
	<u>£100,179</u>	<u>£87,510</u>

No employees had emoluments in excess of £60,000 (2022: £60,000). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

During the year the following amounts were paid to the directors who are the key management personnel for pastoral work in the church as allowed by its constitution.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

9. Analysis of staff costs, trustee remuneration and expenses and related party transactions (Continued)

	2023	2022
	£	£
J & J Bray		
Salaries and wages	48,945	45,753
Social security costs	769	657
Employer contribution to defined contribution pension scheme	1,823	1,664
	<u>£51,537</u>	<u>£48,074</u>

The Trustees considers its key management personnel comprise the trustees.

During the year the trustees and their partners donated £18,145 (2022: £15,945) to the charity in total.

During the year one trustee's close relative was paid £908 in respect of employment.

One trustee was also paid £1,217 in respect of travel, and ministerial expenses (2022: two trustees £602).

10. Staff numbers

The average monthly number of employees during the year was as follows:

	2023	2022
	Number	Number
Church Ministry	2	4
Family Centre	4	3
Café and cleaning	3	2
	<u>9</u>	<u>9</u>

11. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Tangible fixed assets

	Land & Buildings	Equipment	Total
	£	£	£
Cost:			
As at 1.4.2022	2,569,497	21,398	2,590,895
Additions	-	-	-
Disposals	(295)	-	(295)
As at 31.3.2023	<u>2,569,202</u>	<u>21,398</u>	<u>2,590,600</u>
Depreciation:			
As at 1.4.2022	380,115	21,391	401,506
Eliminated on disposal	-	-	-
Charge for year	47,384	-	47,384
As at 31.3.2023	<u>427,499</u>	<u>21,391</u>	<u>448,890</u>
Net book value:			
As at 31.3.2023	<u>£2,141,703</u>	<u>£7</u>	<u>£2,141,710</u>
As at 31.3.2022	<u>£2,189,382</u>	<u>£7</u>	<u>£2,189,389</u>

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

13. Stock

	2023	2022
	£	£
Café and Book stock	2,001	1,933
	<u>£2,001</u>	<u>£1,933</u>

14. Debtors

	2023	2022
	£	£
Trade debtors	1,736	3,437
Prepayments	-	1,126
Other debtors	9,693	8,203
	<u>£11,429</u>	<u>£11,640</u>

15. Current asset investments

	2023	2022
	£	£
Cash on deposit	33,209	31,868
	<u>£33,209</u>	<u>£31,868</u>

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loan	4,571	6,046
Trade creditors	2,273	2,365
Accruals	2,760	2,280
Income in advance - hall hire	7,019	-
Other creditors	1,170	1,066
Taxation and social security costs	-	1,329
	<u>£17,793</u>	<u>£13,086</u>

17. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Secured bank loan (falling due in less than 5 years)	20,960	24,184
Secured bank loan (falling due in more than 5 years)	153,444	153,789
	<u>£174,404</u>	<u>£177,973</u>

The loan from The Baptist Union is repayable by monthly instalments and is secured on the Cooper Road property.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

18. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	2,141,710	-	-	2,141,710
Cash at bank and in hand	(6,049)	19,318	38,305	51,574
Other net current assets/(liabilities)	27,847	-	999	28,846
Creditors of more than one year	(174,404)	-	-	(174,404)
Total	£1,989,104	£19,318	£39,304	£2,047,726

19. Analysis of charitable funds**Analysis of movements in restricted funds**

	Balance 1.4.2022 £	Incoming resources £	Resources expended £	Transfers £	Balance 31.3.2023 £
CRI Educational	4,056	11,114	(12,217)	-	2,953
Family Centre	5,241	28,913	(14,355)	(58)	19,741
Lift repair	599	2,000	(1,757)	-	842
Café improvements	2,225	-	-	-	2,225
J & J Bray set up costs	2,125	-	(693)	-	1,432
Family centre improvements	6,133	-	(6,191)	58	-
Welcome desk	523	-	(523)	-	-
Chair replacement	-	7,680	(7,680)	-	-
Maryanne and Emmanuel gifts	71	2,637	(2,163)	-	545
Restricted giving	-	1,355	(1,230)	-	125
Family Centre outside area	3,000	-	(3,000)	-	-
Painting	540	50	-	-	590
Window replacement	1,000	200	(1,200)	-	-
Family centre 2022	-	5,000	-	-	5,000
Bray for Spinner	334	-	-	-	334
Solar panels	-	1,850	-	-	1,850
Ukraine events	-	6,502	(1,975)	-	4,527
LED lighting	-	-	(860)	-	(860)
Manse Fund	-	6,794	(1,566)	(5,228)	-
Total	£25,847	£74,095	£(55,410)	£(5,228)	£39,304

Name of restricted fund**Description, nature and purposes of the fund**

CRI Educational	Support for CRI Educational work in Rwanda
Family Centre	Running of the Family Centre
Lift repair	Support for repairs to the lift
Café improvements	Support for café improvement works
J & J Bray set up costs	Support for J & J Bray set up costs
Family centre improvements	Support for decorating and equipping family centre
Welcome desk	Gift for Welcome desk
Family Centre 2022	Support for specific works
Maryanne and Emmanuel gifts	Restricted giving
Restricted giving	Restricted giving

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

19. **Analysis of charitable funds****Analysis of movements in restricted funds (continued)**

Name of restricted fund	Description, nature and purposes of the fund
Family Centre outside area	Support for specific works
Painting	Support for specific works
Window replacement	Support for window replacement
Solar Panels	Support for installation of solar panels
Ukraine events	Support for Ukrainian events
LED lighting	Support for installation of LED lighting
Bray for Spinner	Support for specific works
Chair replacement	Support for chair replacement
Manse Fund	Support for the purchase of new Manse building

Transfers have been made from the HAT fund and Chair replacement fund as the projects have now finished. A transfer has been made from the Manse fund to unrestricted funds as the donations in the year have been used to purchase the new Manse building.

Analysis of movements in unrestricted funds

	Balance 1.4.2022 £	Incoming resources £	Resources expended £	Other Recognised gains £	Transfers £	Funds 31.3.2023 £
General fund	2,041,409	177,222	(225,455)	-	(4,072)	1,989,104
CAP Job club	368	-	-	-	-	368
CCLI Licence	600	-	(825)	-	900	675
Building works	851	-	-	-	-	851
Salary expenditure	12,824	-	-	-	3,000	15,824
Accountancy fees	980	-	(2,280)	-	2,400	1,100
Insurance costs	531	-	(3,031)	-	3,000	500
Total	£2,057,563	£177,222	£(231,591)	£-	£5,228	£2,008,422

Name of unrestricted fund **Description, nature and purposes of the fund**

General fund	The 'free reserves' after allowing for all designated funds.
Other funds	Various internal and external projects undertaken by the church as described above.

Transfers have been made from the general fund to the designated funds at the discretion of the trustees to provide funding for specific projects. Likewise, when funds are no longer required the funds are transferred from them.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

20. Pension and Other Commitments

The Charity operates a defined contribution scheme, the assets of which are held separately from those of the Charity in an independently administered fund. At the balance sheet date unpaid contributions of £120 (2022: £16) were due to the fund. They are included in other creditors.

At 31st March 2023 the charity had commitments under non-cancellable operating leases over the remaining 1 year of the lease totalling £1,147 (2022: 2 years £ 2,294)

21. Profit on sale of Property

Last year the Charity sold the original Manse building on Valley Road with a realised gain of £ 156,823. Subsequently a new Manse building was purchased on Cooper Road. The new Manse building was purchased from the original sale proceeds and a loan from the Baptist Union. The Property is held in Trust by the Baptist union and the loan secured on it.

HENLEY BAPTIST CHURCH

England & Wales - Charity number 1151864

Accounts

HENLEY BAPTIST CHURCH

Accounts – 31st March 2022

HENLEY BAPTIST CHURCH

(A company limited by guarantee and not having a share capital)

Charity number: 1151864

Company number: 08265305

Accounts – 31st March 2022

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- 4. Independent Examiner's Report to the Trustees
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HENLEY BAPTIST CHURCH

**REPORT OF THE TRUSTEES
for the year ended 31st March 2022**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31st March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (issued October 2019).

Reference and Administration Details

The charity's name is Henley Baptist Church.

Charity Registration Number: 1151864

Company Number: 08265305

Registered Office and Principal Address: 55-57 Market Place, Henley-on-Thames, Oxfordshire RG9 2AA.

Trustees

The Trustees of the charitable company are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

M Sayers
D Ullah
J F Bray
M C Djemil
J M Gunnell (appointed 31st March 2022)

Secretary: J Malton

Objectives and Activities

The charity's objects are the advancement of the Christian faith according to the principles of the Baptist denomination and the charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The main activity is the provision of a Baptist Church and associated activities.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charitable company's activities of advancement of the Baptist Christian faith and associated activities are available to the people of Henley-on-Thames and the wider area to make a positive contribution to the local and wider community.

**REPORT OF THE TRUSTEES
for the year ended 31st March 2022 (Continued)**

Achievements and Performance

During the year the charitable company has pursued its main objectives as being the provision of church and associated activities to the people of Henley on Thames and surrounding community and has received General income amounting to £169,344. Designated income of £nil and Restricted income of £89,845. Expenditure on the General fund amounted to £179,895. Designated expenditure was £6,491 and Restricted expenditure was £48,174.

The d:two Centre which is owned by the Henley Baptist Church has a large entrance area which also serves as a Community café and meeting area, a small bookshop, and a large hall. It has many ancillary meeting rooms, a large kitchen, a purpose-built Children's Centre and a suite of offices used by the church and other projects. The d:two Centre also provides a base for the NOMAD Food Bank which is run by the NOMAD Youth and Community Project with assistance from the Church.

The main source of income is from donations.

During the year the Charity sold its share in the Valley Road Manse. This resulted in a realised gain of £156,823. A new manse was then purchased on Cooper Road from the proceeds of the sale, a loan and donations.

Financial Review

The total income for the year was £259,189, total expenditure on charitable activities amounted to £234,560. The amount held in reserves at the year end was £2,041,409 in unrestricted reserves, £16,154 in designated reserves and £25,847 in restricted reserves.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking into account the main risks to the organisation. Given that the majority of the charitable company's income is donations from church members, a regular source of income adequate to cover budgeted expenditure, it has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets and held in reserve by the charity should be sufficient to cover three month's expenditure.

The trustees' are aiming for a 3 month reserve target at this point by saving an amount of £250 each month supplemented by any other surplus income that becomes available.

Structure, Governance and Management

Governing Document

Henley Baptist Church is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th October 2012, amended 27th February 2013. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities. Trustees shall be appointed from amongst the Elders and the church members at the discretion of the Elders by resolution of the church members passed at a church members meeting.

HENLEY BAPTIST CHURCH

3.

**REPORT OF THE TRUSTEES
for the year ended 31st March 2022(Continued)**

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Approved by the trustees on 9th December 2022 and signed on its behalf by:

M C Djemil

.....

M C Djemil - Trustee

Henley-on-Thames

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Henley Baptist Church for the year ended 31st March 2022.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Companies gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

12th December 2022

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st March 2022

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:						
Donations	3	121,238	-	72,852	194,090	158,100
Charitable activities	4	17,636	-	16,373	34,009	7,682
Other trading activities	5	29,938	-	620	30,558	28,798
Investments	6	532	-	-	532	138
Total incoming resources		<u>169,344</u>	<u>-</u>	<u>89,845</u>	<u>259,189</u>	<u>194,718</u>
Expenditure on:						
Charitable activities	7	<u>179,895</u>	<u>6,491</u>	<u>48,174</u>	<u>234,560</u>	<u>229,878</u>
Total expenditure		<u>179,895</u>	<u>6,491</u>	<u>48,174</u>	<u>234,560</u>	<u>229,878</u>
Net income/(expenditure) and net movement in funds for the year		(10,551)	(6,491)	41,671	24,629	(35,160)
Transfer between funds		26,011	9,858	(35,869)	-	-
Other recognised gains						
Gains on revaluation of fixed assets	21	<u>156,823</u>	<u>-</u>	<u>-</u>	<u>156,823</u>	<u>-</u>
Net movement in funds		<u>172,283</u>	<u>3,367</u>	<u>5,802</u>	<u>181,452</u>	<u>(35,160)</u>
Reconciliation of funds						
Total funds brought forward		<u>1,869,126</u>	<u>12,787</u>	<u>20,045</u>	<u>1,901,958</u>	<u>1,937,118</u>
Total funds carried forward		<u>£2,041,409</u>	<u>£16,154</u>	<u>£25,847</u>	<u>£2,083,410</u>	<u>£1,901,958</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements

HENLEY BAPTIST CHURCH

6.

**BALANCE SHEET
as at 31st March 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	<u>2,189,389</u>	<u>1,855,483</u>
Total fixed assets		<u>2,189,389</u>	<u>1,855,483</u>
Current assets			
Stock	13	1,933	1,593
Debtors	14	12,766	6,401
Investments	15	31,868	28,308
Cash at bank and in hand		<u>38,513</u>	<u>19,131</u>
Total current assets		85,080	55,433
Liabilities			
Creditors falling due within one year	16	<u>13,086</u>	<u>8,958</u>
Net current assets		<u>71,994</u>	<u>46,475</u>
Total assets less current liabilities		2,261,383	1,901,958
Creditors: falling due after more than 1 year	17	177,973	-
Provisions for liabilities			
Total net assets	18	<u>£2,083,410</u>	<u>£1,901,958</u>
The funds of the Charity			
Restricted income funds	19	<u>25,847</u>	<u>20,045</u>
Unrestricted income funds-General	19	2,041,409	1,869,126
Unrestricted income funds-Designated	19	<u>16,154</u>	<u>12,787</u>
Total unrestricted funds		<u>2,057,563</u>	<u>1,881,913</u>
Total charity funds		<u>£2,083,410</u>	<u>£1,901,958</u>

For the year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

HENLEY BAPTIST CHURCH

7.

BALANCE SHEET (continued)
as at 31st March 2022

These accounts were approved by the board of directors and authorised for issue on: 9th December 2022 and are signed on their behalf by:

M C Djemil

.....

M C Djemil - Director

The notes on pages 8 to 15 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st March 2022

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Public Benefit Entity

Henley Baptist Church meets the definition of a public benefit entity as defined by FRS 102.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies entitlement is taken as the earlier of:

- The date on which the charity is aware that Probate has been granted;
- the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made; or
- when a distribution is received from the Estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the Executors intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of the probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

c) Donated Services

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2022 (continued)

d) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the activities of Henley Baptist Church and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Land	Nil
Buildings	2% per annum
Equipment	25% per annum

h) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised in income when the items are sold.

i) Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2022 (continued)

l) Pensions

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 9.

m) Operating Leases

The charity classifies the lease of the photocopier as an operating lease, the title to the equipment remains the lessor. Rental charges are charged on a straight line basis over the term of the lease.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Income from donations

	2022	2021
	£	£
Gifts, donations and grants	<u>194,090</u>	<u>158,100</u>
	<u>£194,090</u>	<u>£158,100</u>

Of the £194,090 received in 2022 (2021: £158,100) £72,852 was restricted funds (2021: £40,739) and £121,238 (2021: £117,361) unrestricted funds.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102) the economic contribution of the general volunteers is not recognised in the accounts.

4. Income from charitable activities

	2022	2021
	£	£
Café and shop income	15,817	1,535
Other income	2,335	5,794
Other earned income from sessions	<u>15,857</u>	<u>353</u>
	<u>£34,009</u>	<u>£7,682</u>

Of the £34,009 received in 2022 (2021: £7,682) £16,373 was restricted funds (2021: £ 413) and £17,636 (2021: £7,269) unrestricted funds.

5. Income earned from other trading activity

	2022	2021
	£	£
Rent received	<u>30,558</u>	<u>28,798</u>
	<u>£30,558</u>	<u>£28,798</u>

Of the £30,558 received in 2022 (2021: £28,798) £620 was restricted funds (2021: £390) and £29,938 (2021: £28,408) unrestricted funds.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2022 (continued)

6. Investment income

All of the Charity investment income arises from money held on deposit at the Co Operative bank and Baptist Union.

7. Analysis of expenditure on charitable activities

	Church activities £	2022 £	2021 £
Café and shop	21,679	21,679	4,247
Ministry	127,820	127,820	119,631
Designated project expenditure	6,491	6,491	5,901
Property costs	61,119	61,119	62,870
Project equipment and upgrades	13,409	13,409	33,164
Management and administration	4,042	4,042	4,065
Total	<u>£234,560</u>	<u>£234,560</u>	<u>£229,878</u>

Of the £234,560 expenditure in 2022 (2021: £229,878) £186,386 was charged to unrestricted funds (2021: £167,716) and £48,174 to restricted funds (2021: £62,162).

8. Net income/(expenditure) for the year

	2022 £	2021 £
<i>This is stated after charging:</i>		
Operating equipment leases	1,165	1,267
Depreciation	38,659	39,864
Accountancy and independent examiners fee	<u>2,280</u>	<u>2,220</u>

9. Analysis of staff costs, trustee remuneration and expenses and related party transactions

	2022 £	2021 £
Salaries and wages	84,730	64,664
Social security costs	818	-
Employer contribution to defined contribution pension scheme	<u>1,962</u>	<u>1,528</u>
	<u>£87,510</u>	<u>£66,192</u>

No employees had emoluments in excess of £60,000 (2021: £Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

During the year the following amounts were paid to the directors who are the key management personnel for pastoral work in the church as allowed by its constitution.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2022 (continued)

9. Analysis of staff costs, trustee remuneration and expenses and related party transactions (Continued)

	2022	2021
	£	£
J & J Bray		
Salaries and wages	45,753	39,104
Social security costs	657	-
Employer contribution to defined contribution pension scheme	1,664	1,331
	<u>£48,074</u>	<u>£40,435</u>

The Trustees considers its key management personnel comprise the trustees.

During the year the trustees and their partners donated £15,945 (2021: £17,185) to the charity in total.

Two trustees were also paid £602 in respect of travel, and ministerial expenses (2021: two trustees £1,527).

10. Staff numbers

The average monthly number of employees during the year was as follows:

	2022	2021
	Number	Number
Church Ministry	4	4
Family Centre	3	2
Café and cleaning	2	1
	<u>9</u>	<u>7</u>

11. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Tangible fixed assets

	Land & Buildings	Equipment	Total
	£	£	£
Cost:			
As at 1.4.2021	2,224,219	21,398	2,245,617
Additions	523,778	-	523,778
Disposals	(178,500)	-	(178,500)
As at 31.3.2022	<u>2,569,497</u>	<u>21,398</u>	<u>2,590,895</u>
Depreciation:			
As at 1.4.2021	368,743	21,391	390,134
Eliminated on disposal	(27,287)	-	(27,287)
Charge for year	38,659	-	38,659
As at 31.3.2022	<u>380,115</u>	<u>21,391</u>	<u>401,506</u>
Net book value:			
As at 31.3.2022	<u>£2,189,382</u>	<u>£7</u>	<u>£2,189,389</u>
As at 31.3.2021	<u>£1,855,476</u>	<u>£7</u>	<u>£1,855,483</u>

NOTES TO THE ACCOUNTS
for the year ended 31st March 2022 (continued)

13. Stock

	2022	2021
	£	£
Café and Book stock	1,933	1,593
	<u>£1,933</u>	<u>£1,593</u>

14. Debtors

	2022	2021
	£	£
Trade debtors	3,437	158
Prepayments	1,126	-
Other debtors	8,203	6,243
	<u>£12,766</u>	<u>£6,401</u>

15. Current asset investments

	2022	2021
	£	£
Cash on deposit	31,868	28,308
	<u>£31,868</u>	<u>£28,308</u>

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loan	6,046	4,522
Trade creditors	2,365	1,090
Accruals	2,280	2,220
Other creditors	1,066	415
Taxation and social security costs	1,329	711
	<u>£13,086</u>	<u>£8,958</u>

17. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Secured bank loan (falling due in less than 5 years)	24,184	-
Secured bank loan (falling due in more than 5 years)	153,789	-
	<u>£177,973</u>	<u>£-</u>

The loan from The Baptist Union is repayable by monthly instalments and is secured on the Cooper Road property.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2022 (continued)

18. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	2,189,389	-	-	2,189,389
Cash at bank and in hand	237	16,154	22,122	38,513
Other net current assets/(liabilities)	29,756	-	3,725	33,481
Creditors of more than one year	(177,973)	-	-	(177,973)
Total	£2,041,409	£16,154	£25,847	£2,083,410

19. Analysis of charitable funds**Analysis of movements in restricted funds**

	Balance 1.4.2021 £	Incoming resources £	Resources expended £	Transfers £	Balance 31.3.2022 £
CRI Educational	4,039	13,377	(13,360)	-	4,056
Family Centre	-	16,483	(11,242)	-	5,241
Lift repair	599	-	-	-	599
Café improvements	6,732	-	(4,507)	-	2,225
J & J Bray set up costs	2,125	-	-	-	2,125
Family centre improvements	4,194	5,000	(3,061)	-	6,133
Welcome desk	2,050	-	(1,527)	-	523
Greener Henley Grant	-	500	(500)	-	-
Maryanne and Emmanuel gifts	306	2,625	(2,860)	-	71
Restricted giving	-	1,605	(1,605)	-	-
Family Centre outside area	-	3,000	-	-	3,000
Painting	-	1,750	(1,210)	-	540
Window replacement	-	1,000	-	-	1,000
HAT	-	510	(197)	(313)	-
Bray for Spinner	-	1,250	(916)	-	334
Chair replacement	-	2,500	(2,189)	(311)	-
Manse Fund	-	40,245	(5,000)	(35,245)	-
Total	£20,045	£89,845	£(48,174)	£(35,869)	£25,847

Name of restricted fund	Description, nature and purposes of the fund
CRI Educational	Support for CRI Educational work in Rwanda
Family Centre	Running of the Family Centre
Lift repair	Support for repairs to the lift
Café improvements	Support for café improvement works
J & J Bray set up costs	Support for J & J Bray set up costs
Family centre improvements	Support for decorating and equipping family centre
Welcome desk	Gift for Welcome desk
Greener Henley Grant	Grant for climate energy works
Maryanne and Emmanuel gifts	Restricted giving
Restricted giving	Restricted giving
Family Centre outside area	Support for specific works
Painting	Support for specific works
Window replacement	Support for window replacement
HAT	Running of the HAT event
Bray for Spinner	Support for specific works
Chair replacement	Support for chair replacement
Manse Fund	Support for the purchase of new Manse building

NOTES TO THE ACCOUNTS
for the year ended 31st March 2022 (continued)

19. **Analysis of charitable funds**

Analysis of movements in restricted funds (continued)

Transfers have been made from the HAT fund and Chair replacement fund as the projects have now finished. A transfer has been made from the Manse fund to unrestricted funds as the donations in the year have been used to purchase the new Manse building.

Analysis of movements in unrestricted funds

	Balance 1.4.2021 £	Incoming resources £	Resources expended £	Other Recognised gains £	Transfers £	Funds 31.3.2022 £
General fund	1,869,126	169,344	(179,895)	156,823	26,011	2,041,409
Visiting speakers	317	-	(317)	-	-	-
CAP Job club	368	-	-	-	-	368
CCLI Licence	480	-	(735)	-	855	600
Building works	851	-	-	-	-	851
Salary expenditure	9,221	-	-	-	3,603	12,824
Accountancy fees	800	-	(2,220)	-	2,400	980
Insurance costs	750	-	(3,219)	-	3,000	531
Total	£1,881,913	£169,344	£(186,386)	£156,823	£35,869	£2,057,563

Name of unrestricted fund Description, nature and purposes of the fund

General fund	The 'free reserves' after allowing for all designated funds. Various internal and external projects undertaken by the church as described above.
Other funds	above.

Transfers have been made from the general fund to the designated funds at the discretion of the trustees to provide funding for specific projects. Likewise, when funds are no longer required the funds are transferred from them.

20. **Pension and Other Commitments**

The Charity operates a defined contribution scheme, the assets of which are held separately from those of the Charity in an independently administered fund. At the balance sheet date unpaid contributions of £16 (2021: £280) were due to the fund. They are included in other creditors.

At 31st March 2022 the charity had commitments under non-cancellable operating leases over the remaining 2 years of the lease totalling £2,294 (2021: 1/2 years £609.)

21. **Profit on sale of Property**

During the year the Charity sold the original Manse building on Valley Road with a realised gain of £156,823. Subsequently a new Manse building was purchased on Cooper Road. The new Manse building was purchased from the original sale proceeds, a loan from the Baptist Union and donations. The Property is held in Trust by the Baptist union and the loan secured on it.

HENLEY BAPTIST CHURCH

England & Wales - Charity number 1151864

Accounts

HENLEY BAPTIST CHURCH

Accounts – 31st March 2021

HENLEY BAPTIST CHURCH

(A company limited by guarantee and not having a share capital)

Charity number: 1151864

Company number: 08265305

Accounts – 31st March 2021

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- 4. Independent Examiner's Report to the Trustees
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HENLEY BAPTIST CHURCH

**REPORT OF THE TRUSTEES
for the year ended 31st March 2021**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31st March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (issued October 2019).

Reference and Administration Details

The charity's name is Henley Baptist Church.

Charity Registration Number: 1151864

Company Number: 08265305

Registered Office and Principal Address: 55-57 Market Place, Henley-on-Thames, Oxfordshire RG9 2AA.

Trustees

The Trustees of the charitable company are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

M Sayers
D Ullah
J F Bray
M C Djemil

Secretary: J Malton

Objectives and Activities

The charity's objects are the advancement of the Christian faith according to the principles of the Baptist denomination and the charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The main activity is the provision of a Baptist Church and associated activities.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charitable company's activities of advancement of the Baptist Christian faith and associated activities are available to the people of Henley-on-Thames and the wider area to make a positive contribution to the local and wider community.

**REPORT OF THE TRUSTEES
for the year ended 31st March 2021 (Continued)**

Achievements and Performance

During the year the charitable company has pursued its main objectives as being the provision of church and associated activities to the people of Henley on Thames and surrounding community and has received General income amounting to £153,176, Designated income of £Nil and Restricted income of £41,542. Expenditure on the General fund amounted to £161,815, Designated expenditure was £5,901 and Restricted expenditure was £62,162.

The d:two Centre which is owned by the Henley Baptist Church has a large entrance area which also serves as a Community café and meeting area, a small bookshop, and a large hall. It has many ancillary meeting rooms, a large kitchen, a purpose-built Children's Centre and a suite of offices used by the church and other projects. The d:two Centre also provides a base for the NOMAD Food Bank which is run by the NOMAD Youth and Community Project with assistance from the Church.

The main source of income is from donations.

Financial Review

The total income for the year was £194,718, total expenditure on charitable activities amounted to £229,878. The amount held in reserves at the year end was £1,869,126 in unrestricted reserves, £12,787 in designated reserves and £20,045 in restricted reserves.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking into account the main risks to the organisation. Given that the majority of the charitable company's income is donations from church members, a regular source of income adequate to cover budgeted expenditure, it has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets and held in reserve by the charity should be sufficient to cover three month's expenditure.

The trustees' are aiming for a 3 month reserve target at this point by saving an amount of £250 each month supplemented by any other surplus income that becomes available.

Structure, Governance and Management

Governing Document

Henley Baptist Church is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th October 2012, amended 27th February 2013. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities. Trustees shall be appointed from amongst the Elders and the church members at the discretion of the Elders by resolution of the church members passed at a church members meeting.

HENLEY BAPTIST CHURCH

3.

**REPORT OF THE TRUSTEES
for the year ended 31st March 2021 (Continued)**

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Approved by the trustees on 9th December 2021 and signed on its behalf by:

M C Djemil

.....

Trustee

Henley-on-Thames

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Henley Baptist Church for the year ended 31st March 2021.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

16th December 2021

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st March 2021

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:						
Donations	3	117,361	-	40,739	158,100	205,112
Charitable activities	4	7,269	-	413	7,682	33,586
Other trading activities	5	28,408	-	390	28,798	44,950
Investments	6	138	-	-	138	35
Total incoming resources		<u>153,176</u>	<u>-</u>	<u>41,542</u>	<u>194,718</u>	<u>283,683</u>
Expenditure on:						
Charitable activities	7	<u>161,815</u>	<u>5,901</u>	<u>62,162</u>	<u>229,878</u>	<u>268,580</u>
Total expenditure		<u>161,815</u>	<u>5,901</u>	<u>62,162</u>	<u>229,878</u>	<u>268,580</u>
Net income/(expenditure) and net movement in funds for the year		(8,639)	(5,901)	(20,620)	(35,160)	15,103
Transfer between funds		<u>(13,093)</u>	<u>12,886</u>	<u>207</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(21,732)</u>	<u>6,985</u>	<u>(20,413)</u>	<u>(35,160)</u>	<u>15,103</u>
Reconciliation of funds						
Total funds brought forward		<u>1,890,858</u>	<u>5,802</u>	<u>40,458</u>	<u>1,937,118</u>	<u>1,922,015</u>
Total funds carried forward		<u>£1,869,126</u>	<u>£12,787</u>	<u>£20,045</u>	<u>£1,901,958</u>	<u>£1,937,118</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements

HENLEY BAPTIST CHURCH

6.

**BALANCE SHEET
as at 31st March 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	<u>1,855,483</u>	<u>1,895,347</u>
Total fixed assets		<u>1,855,483</u>	<u>1,895,347</u>
Current assets			
Stock	13	1,593	1,739
Debtors	14	6,401	7,036
Investments	15	28,308	44,687
Cash at bank and in hand		<u>19,131</u>	<u>9,362</u>
Total current assets		55,433	62,824
Liabilities			
Creditors falling due within one year	16	<u>8,958</u>	<u>16,409</u>
Net current assets		<u>46,475</u>	<u>46,415</u>
Total assets less current liabilities		1,901,958	1,941,762
Creditors: falling due after more than 1 year	17	-	4,644
Provisions for liabilities			
Total net assets	18	<u>£1,901,958</u>	<u>£1,937,118</u>
The funds of the Charity			
Restricted income funds	19	<u>20,045</u>	<u>40,458</u>
Unrestricted income funds-General	19	1,869,126	1,890,858
Unrestricted income funds-Designated	19	<u>12,787</u>	<u>5,802</u>
Total unrestricted funds		<u>1,881,913</u>	<u>1,896,660</u>
Total charity funds		<u>£1,901,958</u>	<u>£1,937,118</u>

For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

HENLEY BAPTIST CHURCH

7.

BALANCE SHEET (continued)
as at 31st March 2021

These accounts were approved by the board of directors and authorised for issue on: 9th December 2021 and are signed on their behalf by:

M C Djemil

.....

Director

The notes on pages 8 to 15 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Public Benefit Entity

Henley Baptist Church meets the definition of a public benefit entity as defined by FRS 102.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies entitlement is taken as the earlier of:

- The date on which the charity is aware that Probate has been granted;
- the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made; or
- when a distribution is received from the Estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the Executors intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of the probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

c) Donated Services

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

d) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the activities of Henley Baptist Church and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Land	Nil
Buildings	2% per annum
Equipment	25% per annum

h) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised in income when the items are sold.

i) Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

l) Pensions

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 9.

m) Operating Leases

The charity classifies the lease of the photocopier as an operating lease, the title to the equipment remains the lessor. Rental charges are charged on a straight line basis over the term of the lease.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Income from donations

	2021	2020
	£	£
Gifts, donations and grants	158,100	205,112
	<u>£158,100</u>	<u>£205,112</u>

Of the £ 158,100 received in 2021 (2020: £205,112) £ 40,739 was restricted funds (2020: £72,835) and £117,361 (2020: £132,277) unrestricted funds.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102) the economic contribution of the general volunteers is not recognised in the accounts.

4. Income from charitable activities

	2021	2020
	£	£
Café and shop income	1,535	17,634
Other income	5,794	1,150
Other earned income from sessions	353	14,802
	<u>£7,682</u>	<u>£33,586</u>

Of the £7,682 received in 2021 (2020: £33,586) £ 413 was restricted funds (2020: £14,802) and £7,269 (2020: £18,784) unrestricted funds.

5. Income earned from other trading activity

	2021	2020
	£	£
Rent received	28,798	44,950
	<u>£28,798</u>	<u>£44,950</u>

Of the £28,798 received in 2021 (2020: £44,950) £390 was restricted funds (2020: £6,221) and £28,408 (2020: £38,729) unrestricted funds.

HENLEY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

11.

6. Investment income

All of the Charity investment income arises from money held on deposit at the Co Operative bank.

7. Analysis of expenditure on charitable activities

	Church activities £	2021 £	2020 £
Café and shop	4,247	4,247	31,071
Ministry	119,631	119,631	144,308
Designated project expenditure	5,901	5,901	6,136
Property costs	62,870	62,870	69,046
Project equipment and upgrades	33,164	33,164	9,317
Management and administration	4,065	4,065	8,702
Total	<u>£229,878</u>	<u>£229,878</u>	<u>£268,580</u>

Of the £229,878 expenditure in 2021 (2020: £268,580) £167,716 was charged to unrestricted funds (2020: £205,511) and £62,162 to restricted funds (2020: £63,069).

8. Net income/(expenditure) for the year

	2021 £	2020 £
<i>This is stated after charging:</i>	£	£
Operating equipment leases	1,267	1,267
Depreciation	39,864	39,864
Accountancy and independent examiners fee	<u>2,220</u>	<u>2,160</u>

9. Analysis of staff costs, trustee remuneration and expenses and related party transactions

	2021 £	2020 £
Salaries and wages	64,664	58,575
Social security costs	-	-
Employer contribution to defined contribution pension scheme	<u>1,528</u>	<u>612</u>
	<u>£66,192</u>	<u>£59,187</u>

No employees had emoluments in excess of £60,000 (2020: £Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

Redundancy payments were made in the year of £ Nil (2020: £638).

During the year the following amounts were paid to the directors who are the key management personnel for pastoral work in the church as allowed by its constitution.

	2021 £	2020 £
J & J Bray (including £1,331 (2020: £380) employers pension contributions)	40,435	37,311

During the year the trustees and their partners donated £17,185 (2020: £27,034) to the charity in total.

Two trustees were also paid £1,527 in respect of travel, phone and ministerial expenses (2020: two trustees £1,697).

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

10. Staff numbers

The average monthly number of employees during the year was as follows:

	2021 Number	2020 Number
Church Ministry	4	2
Family Centre	2	1
Café and cleaning	1	4
	<u>7</u>	<u>7</u>

11. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Tangible fixed assets

	Land & Buildings £	Equipment £	Total £
Cost:			
As at 1.4.2020	2,224,219	21,398	2,245,617
Additions	-	-	-
As at 31.3.2021	<u>2,224,219</u>	<u>21,398</u>	<u>2,245,617</u>
Depreciation:			
As at 1.4.2020	328,879	21,391	350,270
Charge for year	39,864	-	39,864
As at 31.3.2021	<u>368,743</u>	<u>21,391</u>	<u>390,134</u>
Net book value:			
As at 31.3.2021	<u>£1,855,476</u>	<u>£7</u>	<u>£1,855,483</u>
As at 31.3.2020	<u>£1,895,340</u>	<u>£7</u>	<u>£1,895,347</u>

13. Stock

	2021 £	2020 £
Café and Book stock	<u>1,593</u>	<u>1,739</u>
	<u>£1,593</u>	<u>£1,739</u>

14. Debtors

	2021 £	2020 £
Other debtors	<u>6,401</u>	<u>7,036</u>
	<u>£6,401</u>	<u>£7,036</u>

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

15. **Current asset investments**

	2021	2020
	£	£
Cash on deposit	28,308	44,687
	<u>£28,308</u>	<u>£44,687</u>

16. **Creditors: amounts falling due within one year**

	2021	2020
	£	£
Bank loan	4,522	10,380
Trade creditors	1,090	3,126
Accruals	2,220	2,160
Other creditors	415	220
Taxation and social security costs	711	523
	<u>£8,958</u>	<u>£16,409</u>

17. **Creditors: amounts falling due after more than one year**

	2021	2020
	£	£
Secured bank loan (falling due in less than 5 years)	<u>£-</u>	<u>£4,644</u>

The loan from The Baptist Union is repayable by monthly instalments and is secured on the property.

18. **Analysis of net assets between funds**

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	1,855,483	-	-	1,855,483
Cash at bank and in hand	(11,772)	12,787	18,116	19,131
Other net current assets/(liabilities)	25,415	-	1,929	27,344
Creditors of more than one year	-	-	-	-
Total	<u>£1,869,126</u>	<u>£12,787</u>	<u>£20,045</u>	<u>£1,901,958</u>

HENLEY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

14.

19. **Analysis of charitable funds**

Analysis of movements in restricted funds

	Balance 1.4.2020 £	Incoming resources £	Resources expended £	Transfers £	Balance 31.3.2021 £
CRI Educational	2,203	18,061	(16,225)	-	4,039
Family Centre	-	743	(648)	(95)	-
Lift repair	599	-	-	-	599
Café improvements	31,503	393	(25,164)	-	6,732
J & J Bray set up costs	2,125	-	-	-	2,125
Family centre improvements	4,028	2,500	(2,636)	302	4,194
Welcome desk	-	2,050	-	-	2,050
Climate energy grant	-	500	(500)	-	-
Maryanne and Emmanuel gifts	-	3,292	(2,986)	-	306
Firm alarm replacement	-	8,000	(8,000)	-	-
Restricted giving	-	6,003	(6,003)	-	-
Total	£40,458	£41,542	£(62,162)	£207	£20,045

Name of restricted fund	Description, nature and purposes of the fund
CRI Educational	Support for CRI Educational work in Rwanda
Family Centre	Running of the Family Centre
Lift repair	Support for repairs to the lift
Café improvements	Support for café improvement works
J & J Bray set up costs	Support for J & J Bray set up costs
Family centre improvements	Support for decorating and equipping family centre
Welcome desk	Gift for Welcome desk
Climate energy grant	Grant for climate energy works
Maryanne and Emmanuel gifts	Restricted giving
Firm alarm replacement	Grant for replacement of fire alarm
Restricted giving	Restricted giving

Transfers have been made from the restricted funds to the general funds at the discretion of the trustees to cover operating costs. A transfer has been made to the Family Centre improvements restricted fund from the general funds to cover specific items.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

19. **Analysis of charitable funds** (continued)**Analysis of movements in unrestricted funds**

	Balance 1.4.2020 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.3.2021 £
General fund	1,890,858	153,176	(161,815)	(13,093)	1,869,126
Visiting speakers	-	-	-	317	317
M Uwaezuoke	207	-	(207)	-	-
CAP Job club	368	-	-	-	368
CCLI Licence	-	-	-	480	480
Building works	851	-	-	-	851
Replacement of PA equipment	1,394	-	(1,394)	-	-
Salary expenditure	2,532	-	-	6,689	9,221
Accountancy fees	200	-	(1,800)	2,400	800
Insurance costs	250	-	(2,500)	3,000	750
Total	£1,896,660	£153,176	£(167,716)	£(207)	£1,881,913

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The 'free reserves' after allowing for all designated funds.
Other funds	Various internal and external projects undertaken by the church as described above.

Transfers have been made from the general fund to the designated funds at the discretion of the trustees to provide funding for specific projects. Likewise, when funds are no longer required the funds are transferred from them.

20. **Pension and Other Commitments**

The Charity operates a defined contribution scheme, the assets of which are held separately from those of the Charity in an independently administered fund. At the balance sheet date unpaid contributions of £280 (2020: £nil) were due to the fund. They are included in other creditors.

At 31st March 2021 the charity had commitments under non cancellable operating leases over the remaining 1/2 year of the lease totalling £609 (2020: 1 1/2 years £1,900.)