

Charity registration number 1151848 (England and Wales)

Company registration number 08370761

**PUMPING MARVELLOUS FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# PUMPING MARVELLOUS FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J Richards Evans Miss L Chadwick Mrs K Hartshorne-Evans Mr P Dale Mr R J Cleverley Mrs A C Graves Mr RG Dunne Ms C Slater
<b>Charity number</b>	1151848
<b>Company number</b>	08370761
<b>Registered office</b>	Suite 111 Business First Millenium City Park Millenium City Road, Ribbleton Preston Lancashire PR2 5BL
<b>Independent examiner</b>	David Graham Evans FCA Bishops 1 Croft Court, Plumpton Close Whitehills Business Park Blackpool FY4 5PR
<b>Accountants</b>	Bishops Chartered Accountants Phoenix Park Blakewater Road Blackburn BB1 5BG
<b>Solicitors</b>	Brabner's LLP Horton House Exchange Flags Liverpool L2 3YL
<b>Website</b>	<a href="http://pumpingmarvellous.org">pumpingmarvellous.org</a>

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# PUMPING MARVELLOUS FOUNDATION

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# **PUMPING MARVELLOUS FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **The State of Heart Failure**

Pumping Marvellous is leading efforts to improve care for heart failure in the NHS. The organisation is involved in various strategic and central committees to drive innovation. Heart failure is a complex syndrome with both clinical and social/psychological impacts on patients, their families, and the wider population. It has poorer outcomes and prognosis compared to most common forms of cancer. In the UK, an estimated one million plus people suffer from heart failure, and 30-40% of those diagnosed could die within one year of diagnosis. Two hundred thousand people a year are diagnosed with heart failure which causes upwards of one hundred thousand hospital admissions every year in the UK.

The population affected by heart failure is mostly elderly, but it does impact people of all ages. There is evidence to show that a prompt diagnosis and intervention by heart failure specialists, along with a strong multi-disciplinary team supporting the patient upon discharge, can lead to improved outcomes. However, the multi-disciplinary team is under-resourced and faces challenges in maintaining consistency, structure, and membership nationwide, which affects the level of support available to patients. A major focus is time to diagnosis and time to treatment which improves all health outcomes.

The Pumping Marvellous Foundation was established to demonstrate leadership in utilising patient insights to change health systems to improve all health outcomes for those with a diagnosis of heart failure. It collaborates with all stakeholders to ensure the highest quality of life for patients and their families.

#### **Aims and Objectives**

PMF has four primary goals that act as a cohesive multi-disciplinary approach to heart failure care:

- To support patients, carers and their families on how to self-manage the psychological, socio-economic, and physical impacts on their lives that the condition imposes.
- To improve timescales to diagnose heart failure at primary care gateways.
- To increase the number of patients receiving specialist heart failure care and support.
- To influence policies of all stakeholders to reflect patient needs.

PMF carries out the following activities to achieve these goals:

- Working in partnership with the NHS at central and regional level, to create patient-driven initiatives.
- Operating a comprehensive website which enables PMF to act as a catalyst to facilitate the progression of heart failure care.
- Providing advocacy services to beneficiaries at a local, regional and national level through a network of regional volunteers who engage in campaigns, publications, distribute literature and build local relationships.
- Lobbying MP's and government officers to gain their support in raising awareness of the increasing cost of heart failure to the health economy.
- Utilising peer-to-peer coaching and patient support to promote, self-care, self-education, and self-intervention to increase early diagnosis and treatment of heart failure.

# **PUMPING MARVELLOUS FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Public Benefit**

The mission of the Pumping Marvellous Foundation is to ensure that patients receive the best possible time to diagnosis, guideline directed medical therapy, care, and support, ultimately improving their quality of life and that of their families. The foundation aims to ensure that patients receive the best diagnosis, clinical intervention, and support from a multidisciplinary team in both acute and community settings, leading to an improved quality of life. Additionally, the foundation seeks to collaborate with other organisations and individuals to facilitate the development of heart failure services, providing a clear pathway from diagnosis to secondary and community care settings, and eventually to palliative services.

#### **Objectives**

- Ensure that the patient voice is represented in all communication channels with stakeholders.
- Establish and maintain a community of patients who provide support to each other.
- Increase awareness of heart failure and its primary symptoms across all stakeholder channels.
- Strengthen our digital presence and resources.
- Focus on building a sustainable financial model for the charity.
- Emphasize the importance of a multi-disciplinary team.
- Foster partnerships with stakeholders in the health system.
- Implement and enhance the governance framework of the foundation.
- Continuously review and improve the organizational structure to meet demands.

#### **Activities and Achievements**

We are committed to customising resources to assist patients diagnosed with heart failure. This assistance also extends to the patient's caregivers and families. Our services include a patient telephone support line, email support, website chat support and messaging support.

We offer peer-to-peer support through our private Facebook community, which is exclusively for HF patients and those impacted by the condition. This community is continuously growing, with NHS nurses, cardiologists, and cardiac rehab teams frequently referring patients for non-medical support. We have strict moderation and rules governing activity, which are managed by our Patient Educators.

#### **Heart Failure Awareness**

The main thrust of activities around building awareness has been via our BEAT Campaign and the use of digital space and social media.

Awareness of heart failure is a rolling conversation. Our three thrusts have been aimed at the following:

- General Awareness of the condition and its symptoms using the BEAT acronym
- Awareness of the patient voice that does not exist in the stakeholder channels
- Innovations and forward momentum in therapies and new ways of working focusing on diagnosis, efficient use of HF specialists, and getting patients to heart failure nurses.

#### **Volunteer development**

With our Patient Advisory Committees, it is crucial that we continue to concentrate on enhancing the skills of our valuable volunteers. We are dedicated to establishing a diverse and inclusive community of heart failure patients and have made substantial efforts to achieve widespread volunteer representation across the UK. Our focus is on increasing the number of patient educator volunteers, particularly those who can represent individuals with HFpEF.

# **PUMPING MARVELLOUS FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

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### **Significant political activity**

- We have continued our membership of the Alliance for Heart Failure.
- We have attended political events when necessary.
- This will be an ongoing activity when there is more clarity and potential adhesion to political leadership.
- We deliver feedback through various channels, giving insight into how people live with heart failure.

### **Significant operational activity**

- By the end of March 2025, we again supplied over 350,000 pieces of information free of charge to HF teams across the UK. We are promoting and adding to our digital offerings to help sustain the demand for information
- Launch of new Discharge/Heart Failure at Home Pack and free to offer Cardiac Rehabilitation platform
- The BEAT HF campaign continues to play a significant role and is now the UK's most prominent public awareness campaign. It is a multi-channel campaign covering.
  - National Radio
  - Social Media
  - Mass-Transit digital advertising
  - Prominent arterial City route roadside advertising
- Healthy Heart Events

### **Significant marketing activity**

- Continued increase in activity across our digital channel's year-on-year
- Radio advertising to support the BEAT HF campaign.
- National press advertising and content
- Mass transit digital road sign advertising
- National Railway Station digital road sign advertising
- London Underground digital board, static and motion advertising

### **Major Conferences attended**

- Our CEO represented patients at NICE on the various medical technology appraisals, scientific committees and providing valuable patient insights. Delivered remotely.
- We attended many other speaker events across the UK. All honorariums payable were paid direct to the charity.
- British Society of Heart Failure National Conference
- European Society of Cardiology

### **Governance**

The charity continues to review and refine its governance in a timely manner once every 12 months and as and when needed. It will work with its legal representatives on any technical amendments to ensure compliance with all legal requirements and good practice.

# PUMPING MARVELLOUS FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Press and Media Activity (on and offline)

- International Press
- National Press
- Local Press
- Social media
- Radio
- Digital signage – National Rail / London Underground / Main Arterial City Roads

### Communication/ IT infrastructure/ Web

- We continue to invest in our communication and IT infrastructure. All systems continue at an "Enterprise" level, providing the organisation with robustness around cybersecurity and data protection.
- We continue to use online platforms to facilitate internal and external meetings.

### Fundraising

Fundraising Overview: April 2024-2025

#### *Donations & Fundraisers £76,923*

We continue to promote our fundraising channels and have continually developed this area on our website, we continue to support our fundraisers and all their efforts.

As a dynamic charity, we have continued to rely on the generosity and kindness of our supporters to enable people living with heart failure across the UK to access the practical and emotional help and support they need when they need it most.

#### *Corporate and Grant Funding £179,490*

During this period, it has been possible to continue employing a part-time administrator to explore potential new avenues of funding (in companies and trusts).

#### *In Summary*

Donations received from trusts £12,180

Charitable Trust fundraising will continue throughout 2025/26; there has been a significant decrease in trust funding available.

### Project Delivery

It is essential to highlight that all companies we engage with have signed our MOU.

#### Awareness Campaigns (BeatHF)

Roche Diagnostics Limited	£7,000	Awareness
Novartis	£29,250	Awareness

#### Projects

Medtronic Limited	£71,750	Healthy Heart Program
NHS / Beezze	£7,990	Healthy Heart Program
Birmingham ICB/ CC	£6,000	Healthy Heart Program
NHS	£3,750	Yorkshire HF Map project

#### Patient Guides

Pfizer	£9,800	Patient Information - Amyloidosis
NHS Staffordshire	£10,000	Patient Information - Tritation
Pharmacosmos	£33,950	Patient Information - Iron

# **PUMPING MARVELLOUS FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

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### **Financial Performance**

2024-25 closed with a balance of £242,104 the total income for 2024-25 was £293,379, a decrease of approximately 18.5% from 2023-24, against the expenditure of £418,074, which represents a decrease of approximately 18% from 2023-24. These changes are reflective of the development and stability of the team over the year. The decrease in income is reflective of the economic environment and the increased difficulty in obtaining funding.

The Pumping Marvellous Foundation continues to receive income from a variety of funding streams and relies on the generosity of the public for its fundraising activities for example: - donations from individuals and organisations, sponsorship of individuals involved in sporting activities.

Consultancy Payments £16,690

Along with grant funding, partnerships, and projects, this enables the employment of a full-time officer (CEO), two nearly full-time managers to run the daily operations and deliver projects, and two part-time administrators to drive the charity forward, support our community, and produce the tool kits promoting the charity's awareness and aims.

### **Reserves Policy**

The reserves policy allows the charity to plan and develop a programme for future activities with the certainty that it can proceed and deliver projects without dependence on further funding. The trustees are happy to hold reserves up to an equivalent of 12 months of general operating costs to provide the basis for building the charity and continuing its work should it suffer a downturn in income. Pumping Marvellous Foundation's current budgeted monthly expenditure for the upcoming year is approximately £20,000.

### **Principal Funding sources**

PMF has continued to forge strong partnerships with Life Sciences organisations as well as their respective trade organisations. As PMF grows, we will be looking to develop our other channels further for funding including corporate and grant funding, legacy and wills and strengthen our public support along with the NHS partnerships.

### **Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Richards Evans

Mr A N R Evans

(Resigned 1 June 2024)

Miss L Chadwick

Mrs K Hartshorne-Evans

Mr P Dale

Mr R J Cleverley

Mrs A C Graves

Mr RG Dunne

Ms C Slater



# **PUMPING MARVELLOUS FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

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### *Trustee Team*

- The Pumping Marvellous Foundation has a voluntary trustee board that meet on a quarterly basis, with two meetings being in person. Other meetings take place via conference calls.
- The Trustees govern the charity through its Governance Documents and the Articles of Association.
- The current board of trustees do not have any pecuniary interest and receive no payment from the charity other than out of pocket expenses.
- The Trustee Board is currently recruited by recommendation. This may change with the needs of the charity. The administrative trustees are nominated and voted in by the trustees vote every year.
- The administrative Trustees are voted in by the board, and their length of appointment is for a 2 year period. After this, a new administrative team will be voted in for a further two years. It is acceptable for these positions to be carried through to another two years, other than the position of Chair, where the term length is a maximum of two years.

### *Operational Team*

The Pumping Marvellous Foundation has an executive team with administrative, clinical and fundraising support that manages the strategic direction and is responsible for the charity's activities.

### *Patient Advisory Group*

This is a collection of expert patients who volunteer their time to help fellow patients. They are called Patient Educators and are intrinsically involved in the direction and activities of the charity regularly supporting the operations team in its activities.

### *Clinical Advisory Board*

The role of the Clinical Board is to act as an independent advisory board with no responsibility or accountability as to the actions of the charity. The purpose of the Clinical Board is to guide the charity in making the right decisions around the health and wellbeing of heart failure patients across the United Kingdom- offering factual and real-world experience from the clinical and payer perspective. The Clinical Board will have access to all the charity's resources and will also act to create new opportunities for the charity. The Clinical Board's role is advisory and is not binding on the Charity. The Charity indemnifies the Clinical Board against legal claims based on its advice, provided the members of the Clinical Board have acted in good faith and have given advice in keeping with the conduct of their professional positions.

### *Membership*

The charity does not have a membership and is all inclusive in line with the charity objects.

### *Investments*

A trading subsidiary, Pumping Marvellous Ventures, was set up to enable opportunities that occur outside the charity's main focus yet benefit the charity's core operations.

# **PUMPING MARVELLOUS FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

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### **CEO Summary Statement**

The Pumping Marvellous Foundation is the go-to organisation for:

- Real patient insights
- Significant distributor of patient information to the NHS through heart failure teams.
- A leading advocate of heart failure patients across the UK.
- Valuable partner to all stakeholders especially the NHS, NICE and those advocating change.

The Pumping Marvellous Foundation was described as a "Consultancy to us all". A fair comment, however, we deliver at all levels. At the coal face with the patients and superbly equipped to deal with the national conversations at the highest of levels, a challenge that all associated with the charity are keen to continue, not least by the patients themselves.

To build upon the foundations that the charity has laid however, will require the resources to delivery on our core aims and objectives, and therefore assuring funding from multi stakeholders will be a priority going forward. We will need to be agile and athletic around spreading our bets around where we access funding. We need to level the playing field and focus on grants and corporate funding where this is significant value not only for PMF but also the funder. We have over 1,000,000 people in our beneficiary population and currently we are the only specific heart failure patient organisation in the UK.

The trustees' report was approved by the Board of Trustees.

**Mr R J Cleverley**

Trustee

Dated: 3 December 2025

# **PUMPING MARVELLOUS FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF PUMPING MARVELLOUS FOUNDATION**

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I report to the trustees on my examination of the financial statements of Pumping Marvellous Foundation (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **David Evans FCA**

Bishops  
1 Croft Court, Plumpton Close  
Whitehills Business Park  
Blackpool  
FY4 5PR  
12 December 2025

# PUMPING MARVELLOUS FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	268,593	-	268,593	343,187	-	343,187
Charitable activities	3	18,554	-	18,554	10,302	-	10,302
Other trading activities	4	3,511	-	3,511	4,166	-	4,166
Investments	5	2,721	-	2,721	2,412	-	2,412
<b>Total income</b>		<b>293,379</b>	<b>-</b>	<b>293,379</b>	<b>360,067</b>	<b>-</b>	<b>360,067</b>
<b>Expenditure on:</b>							
Raising funds	6	8,064	-	8,064	9,800	-	9,800
Charitable activities	7	410,010	-	410,010	445,201	-	445,201
<b>Total expenditure</b>		<b>418,074</b>	<b>-</b>	<b>418,074</b>	<b>455,001</b>	<b>-</b>	<b>455,001</b>
<b>Net expenditure and movement in funds</b>		<b>(124,695)</b>	<b>-</b>	<b>(124,695)</b>	<b>(94,934)</b>	<b>-</b>	<b>(94,934)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		366,539	260	366,799	461,473	260	461,733
<b>Fund balances at 31 March 2025</b>		<b>241,844</b>	<b>260</b>	<b>242,104</b>	<b>366,539</b>	<b>260</b>	<b>366,799</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PUMPING MARVELLOUS FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		14,592		-
Investments	13		10,001		10,001
			<u>24,593</u>		<u>10,001</u>
<b>Current assets</b>					
Cash at bank and in hand		221,172		359,172	
<b>Creditors: amounts falling due within one year</b>	14		(3,661)		(2,374)
			<u></u>		<u></u>
<b>Net current assets</b>			217,511		356,798
<b>Total assets less current liabilities</b>			<u>242,104</u>		<u>366,799</u>
<b>The funds of the charity</b>					
Restricted income funds	16		260		260
Unrestricted funds	17		241,844		366,539
			<u>242,104</u>		<u>366,799</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 December 2025

Mr R J Cleverley  
**Trustee**

Company registration number 08370761 (England and Wales)

# PUMPING MARVELLOUS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Pumping Marvellous Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 111 Business First, Millenium City Park, Millenium City Road, Ribbleson, Preston, Lancashire, PR2 5BL.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Governance Documents and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PUMPING MARVELLOUS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **1.10 Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# PUMPING MARVELLOUS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	89,103	87,450
Other Donations	179,490	255,737
	<u>268,593</u>	<u>343,187</u>

### 3 Income from charitable activities

	Fees & reclaimed expenses	Fees & reclaimed expenses
	2025	2024
	£	£
Other income	18,554	10,302
	<u>18,554</u>	<u>10,302</u>
<b>Analysis by fund</b>		
Unrestricted funds	18,554	10,302
	<u>18,554</u>	<u>10,302</u>

### 4 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising events	70	-
Shop income	3,441	4,166
	<u>3,511</u>	<u>4,166</u>
Other trading activities	3,511	4,166
	<u>3,511</u>	<u>4,166</u>

### 5 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	2,721	2,412
	<u>2,721</u>	<u>2,412</u>



# PUMPING MARVELLOUS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Staging fundraising events	5,451	7,467
Other fundraising costs	2,613	2,333
	<u>8,064</u>	<u>9,800</u>

### 7 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Staff costs	182,846	167,820
Depreciation and impairment	1,326	-
Insurance	5,403	3,511
Office & Storage	16,343	16,031
IT Costs	6,081	4,617
Patient Information	80,974	112,682
Patient Community/ Awareness Campaign	39,237	68,269
Telephone	1,331	1,161
Postage & Stationery	5,187	7,553
Sundries	104	59
Equipment Purchases	9,967	6,821
Travel costs	23,093	16,492
Promotional & Marketing	1,000	466
Website & Social Media	22,773	34,376
Speakers/ Campaign costs	10,274	1,865
	<u>405,939</u>	<u>441,723</u>
Share of governance costs (see note 8)	4,071	3,478
	<u>410,010</u>	<u>445,201</u>

### 8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>4,071</u>	<u>3,478</u>
<b>Analysed between:</b>		
General	<u>4,071</u>	<u>3,478</u>

# PUMPING MARVELLOUS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	5	6
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	131,356	121,562
Social security costs	42,217	38,523
Other pension costs	9,273	7,735
	182,846	167,820

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Motor vehicles £
<b>Cost</b>	
Additions	15,918
At 31 March 2025	15,918
<b>Depreciation and impairment</b>	
Depreciation charged in the year	1,326
At 31 March 2025	1,326
<b>Carrying amount</b>	
At 31 March 2025	14,592

# PUMPING MARVELLOUS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Fixed asset investments

	Other investments £
<b>Cost or valuation</b>	
At 1 April 2024 & 31 March 2025	10,001
<b>Carrying amount</b>	
At 31 March 2025	10,001
At 31 March 2024	10,001

	2025 £	2024 £
Other investments comprise:		
Investments in subsidiaries	1	1
Loans to subsidiaries	10,000	10,000
	10,001	10,001

### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,661	1,114
Accruals and deferred income	2,000	1,260
	3,661	2,374

### 15 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	9,273	7,735

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# PUMPING MARVELLOUS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Sundry restricted funds	260	260

#### Previous year:

	At 1 April 2023 £	At 31 March 2024 £
Sundry restricted funds	260	260

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	366,539	293,379	(418,074)	241,844

#### Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	461,473	360,067	(455,001)	366,539

#### 18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	14,592	-	14,592
Investments	10,001	-	10,001
Current assets/(liabilities)	217,251	260	217,511
	241,844	260	242,104

# PUMPING MARVELLOUS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Investments	10,001	-	10,001
Current assets/(liabilities)	356,538	260	356,798
	<u>366,539</u>	<u>260</u>	<u>366,799</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).