

Charity registration number 1151848

Company registration number 08370761 (England and Wales)

PUMPING MARVELLOUS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

PUMPING MARVELLOUS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D D Smith
Mr D J Squires
Mr J Richards Evans
Mr A N R Evans
Miss L Chadwick
Mrs K Hartshorne-Evans
Mr P Dale
Mr R J Cleverley
Mrs A C Graves
Miss A Tremlin

Charity number

1151848

Company number

08370761

Registered office

Suite 111 Business First
Millenium City Park
Millenium City Road, Ribbleton
Preston
Lancashire
PR2 5BL

Independent examiner

David Graham Evans FCA
Bishops
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Whitehills Business Park
Blackpool
FY4 5PR

Accountants

Bishops Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
BB1 5BG

Solicitors

Brabner's LLP
Horton House
Exchange Flags
Liverpool
L2 3YL

Website

pumpingmarvellous.org

PUMPING MARVELLOUS FOUNDATION

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PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The State of Heart Failure

April 2021 - March 2022 Post COVID-19. The health system is still recovering, and the challenge is still to get it back to pre-pandemic service levels. Opportunities exist however to embrace innovation and the appetite to build a new hybrid approach to care.

In the meantime, heart failure continues to be a complex syndrome of both a clinical nature and social and psychological burden on those that are diagnosed along with their families and wider population. Heart failure continues to have poor outcomes and has a worse prognosis than most forms of common cancer. There is an estimated 1,000,000 people suffering from heart failure in the UK where 30-40% of those diagnosed could die within one year of diagnosis.

Although the HF population is predominantly elderly there is evidence to show that a quick diagnosis with interventions by heart failure specialists and on discharge a strong multi-disciplinary team wrapped around the patient can result in improved outcomes. The multi-disciplinary team is an under resourced element of the pathway that struggles with consistency, of structure and membership across the country, ensuring the patient has all the support they need.

The Pumping Marvellous Foundation was founded to demonstrate leadership around the patient voice working in partnership with all stakeholders to ensure the patient and their families have the best quality of life that is achievable.

Aims and Objectives

PMF has four primary goals that act as a cohesive multi-disciplinary approach to heart failure care:

- To support patients, carers and their families on how to self-manage the psychological, socio-economic, and physical impacts on their lives that the condition imposes.
- To improve timescales to diagnose heart failure at primary care gateways.
- To increase the number of patients receiving specialist heart failure care and support.
- To influence policies of all stakeholders to reflect patient needs.

PMF carries out the following activities to achieve these goals:

- Working in partnership with clinicians, commissioners and a range of associated agencies guided by PMF to create patient-driven initiatives.
- A comprehensive website which enables PMF to extend its ability to act as a catalyst to facilitate the progression of heart failure care.
- Providing advocacy services to beneficiaries at a local, regional and national level via a network of regional volunteers who participate in campaigns, publications, distributing literature and building local relationships.
- Lobbying MP's and government officers to gain their support to increase awareness of the ever-increasing cost of heart failure to the health economy.
- Using peer-to-peer coaching and support of patients to promote, self-care, self-education and self-intervention to increase early diagnosis and treatment of heart failure.

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Public Benefit

The goal of the Pumping Marvellous Foundation is to ensure that patients receive the optimal treatment, care, and support leading to an improvement in the quality of life of patients and their families.

The Pumping Marvellous Foundation's aim is to ensure that patients receive the optimal diagnosis, clinical intervention, optimal support from an MDT both in the acute setting and community setting ensuring an optimal quality of life. The Pumping Marvellous Foundation looks to collaborate in partnerships with other organisations and individuals to facilitate the development of heart failure services to enable a clear and defined pathway from diagnosis through to secondary and community care settings and ultimately palliative services.

Objectives

- To create the patient voice in all stakeholder channels.
- Maintain and strengthen the patient voice in all stakeholder channels.
- Create a community of patients who offer peer-to-peer support.
- Increase awareness of what heart failure is across all stakeholder channels.
- Increase awareness of basic symptoms of heart failure across all stakeholder channels.
- Develop the operational team.
- Increase and develop our digital presence.
- To continue to build patient resources.
- To build on the sustainability model to ensure the charity can keep 12 months of reserves.
- Raise the awareness of the importance of the multi-disciplinary team.
- To encourage partnerships with stakeholders within the health system.
- To implement and build on the Governance framework of the Foundation.
- To continue to review and build the capability of the organisational structure in line with demands.

Activities and Achievements

We continue to personalise resources to support patients who are affected by a diagnosis of heart failure. This support extends through to carers and families of the patient. Our activities include a patient telephone support line, email support, website chat support, Facebook messaging support and Twitter direct message support.

Our peer-to-peer support is provided through our closed Facebook community with access strictly for HF patients and those affected by the condition. This continues to go from strength to strength with NHS nurses, cardiologists and cardiac rehab teams regularly referring patients for non-medical support. We have strong mediation and rules governing activity which is administered by our Patient Educators.

Heart Failure Awareness

The main thrust of activities around building awareness has been to use the digital space and social media. Our Global presence has remained strong through our Heart Failure Awareness Facebook page, which is the largest in the world focusing on heart failure, our presence has remained strong.

Awareness of heart failure is a rolling conversation. Our three thrusts have been aimed at the following:

- General Awareness of the condition and its symptoms.
- Awareness of the patient voice that does not exist in the stakeholder channels.
- Innovations and forward momentum in therapies and new ways of working focusing on diagnosis, efficient use of HF specialists, getting patients to heart failure nurses.

Volunteer development

With our Patient Advisory Group, it is still important that we focus on building the capability of our ever so important volunteers. We continue to put a significant amount of time and effort into building a compact but representative community of HF patients. We have broad volunteer coverage across the UK and have strived to build on our network in order to fulfil the aspirations of the charity. Focused drive to increase patient educator volunteer numbers including those who represent HEFpEF.

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Significant political activity

- We have continued our membership of the Alliance for Heart Failure.
- We have attended political events when necessary.
- This will be an ongoing activity 2022-2023 when there is more clarity and potential adhesion to political leadership.
- We deliver feedback through various channels, giving insight as to how people live with heart failure.
- Commissioned an analysis of Heart Failure mentions within Hansard - the report was published in the BMJ in 2022.

Significant operational activity

- By the end of March 2022, PMF continued to supply over 200 HF teams across the UK with patient material. We have seen an increase in demand as NHS services start to return. Alongside this we have distributed 1,000s of posters to the community which has led to an increase in GP practices now using our literature to support their patients.
- Introduction of patient group starter packs, designed to encourage NHS nursing teams to set up face to face support groups post COVID-19.
- Continued delivery of our topical live-streaming webinar, broadcast across our social channels, every week to support patients and their families.
- Produced a suite of videos to both support people with heart failure and also advocate for those with heart failure.
- Developing a series of podcasts.
- Continued promotion of the use of the innovative CardioTrials platform
- Global Race- In March 2021 we launched our virtual global race raising the awareness of heart failure, participants contribute their 'steps' to get us the 96,479 virtual miles on our world tour. Our amazing supporters completed this challenge in under 6 months raising an astonishing £15k.
- Launched the BeatHF campaign to raise awareness of the symptoms of heart failure. This has led to the NHS adopting the term BeatHF.
- Beatie, the Pumping Marvellous electric van, commenced her tour of the UK to support the BeatHF campaign.
- Recruitment of Social Media Administrator to enhance the messaging across all our platforms.
- Patient Charter written using insights from our patient community has been adopted by leading NHS professionals.
- Commenced work on the Quality-of-Life report.

Significant digital activity

- Increased our digital content across all our channels, showing a significant increase in all channels over the previous year.
- Continued to deliver a live-streaming platform that enables patients to bring heart failure education into their homes.
- Radio advertising to support the BeatHF campaign.
- Increase in patient educators and enhanced coaching with the use of online resources.
- Employed a leading Social Media agency to launch and promote the BeatHF campaign.

Major Conferences attended

- Our CEO represented patients at NICE on the various STA's, medical technology appraisals, scientific committees and providing valuable patient insights. Delivered remotely.
- We attended many other speaker events across the UK. All honorariums payable were paid direct to the charity.

Governance

The charity continues to review and refine its governance with its legal representatives.

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Press and Media Activity (on and offline)

- International Press
- National Press
- Local Press
- Social media campaigns
- Radio

Communication/ IT Infrastructure/ Web

- We continue to invest in our communication and IT infrastructure. All systems continue at an "Enterprise" level, providing the organisation with robustness around security and data protection.
- We use Zoom and Teams to facilitate internal and external meetings.
- Our web server is in the UK and ensures maximum security and protection. All data is securely backed up.

Digital Activity

Website- Our website reflects our charity's objectives and brand. It is the platform we use to develop our conversations. It is also a repository for all our patient guides where downloads are available and where heart failure teams can order our resources.

Facebook - Our closed group community page goes from strength to strength. Our Facebook promotional page was a useful tool to portray our strategy and tactical behaviour, supporting stakeholders,

Twitter- Has played a useful role in the promoting the charities and activities as well as developing relationships.

Instagram - Has played a role in engaging a community and is still not yet a core focus area on social media for PMF.

LinkedIn - This is a developing channel showing tailored content.

YouTube and Stream Yard - All videos are uploaded to these platforms and remain within the channel's playlists.

Fundraising

Fundraising Overview: April 2021-2022

Donations & Fundraisers £62,475

During this period, the Pumping Marvellous Foundation delivered its first in house yearlong fundraiser, The Global Race for Heart Failure, along with continued support of our superhero fundraisers that contribute their time and support in completing fundraising events.

As a dynamic charity, we have continued to rely on the generosity and kindness of our supporters to enable people living with heart failure across the UK to access the practical and emotional help and support they need, when they need it most.

Facebook Giving £11,014

We have been actively promoting fundraisers via the Facebook platform and have seen continued donations in this area. We will continue to explore and promote this format.

Corporate and Grant Funding £319,111

During this period, it has been possible to continue the employment of a part-time administrator to explore potential new avenues of funding (in companies and trusts).

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

In Summary

Donations received from trusts £27,250

Charitable Trust fundraising will continue throughout 2022/23, with further rollout of appeal letters.

Looking ahead to April 2022-23

We are anticipating the upcoming year to be challenging with the lasting impact of COVID-19 and the increases predicted in fuel & energy and the effect this will have on funding. Whilst the balance of funding within the charity remains weighted in favour of industry funding, it is currently essential as it keeps the charity going and enables us to carry out projects and large pieces of work which we feel are necessary to improve the experiences of people living with heart failure. However, this imbalance continues to be addressed and our focus has moved towards a larger proportion of our income coming from charity fundraising in all its guises. It is crucial that we continue to expand and broaden our sources of funding which will give us freedom and flexibility as a charity to make our own decisions and choices regarding the work we undertake and how we spend any monies we generate.

Project Delivery

It is important to highlight that all companies we engage with have signed our MOU.

Awareness Campaigns (BeatHF)

Roche £25,000

Novartis £50,500

Abbott £50,000

Astra Zeneca £75,000

Quality of Life

Vifor £90,000

COVID-19 Support

Vifor £11,401

Reprinting Guides

Boston Scientific £6,750

Patient Conference

Medtronic £4,000

Patient Insights

Boehringer Ingelheim £4,000

Financial Performance

2021-22 closed with a balance of £343,839, the total income for 2021-22 was £441,461, an increase of approximately 104% from 2020-21, against the expenditure of £332,210 which represents an increase of approximately 21.5% from 2020-21. These changes are reflective of the development and stability of the team over the year. The increase in income is due to the large two-year awareness project funded in 2020-21 that will complete in 2022-23.

The Pumping Marvellous Foundation continues to receive income from a variety of funding streams and relies on the generosity of the public for its fundraising activities for example:- donations from individuals and organisations, sponsorship of individuals involved in sporting activities.

Consultancy Payments £15,460

Along with grant funding, partnerships, and projects this enables the employment of a full-time officer (CEO), three part-time managers to run the daily operations and deliver projects and three part-time administrators to drive the charity forward, support our community and produce the tool kits promoting the awareness and aims of the charity.

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Reserves Policy

The reserves policy allows the charity to plan and develop a programme for future activities with the certainty that it will be able to proceed and deliver projects without dependence on further funding. The trustees are happy to hold reserves up to an equivalent of 12 months general operating costs in order to provide the basis from which to build the charity and continue its work should it suffer a downturn in income. Pumping Marvellous foundation's current budgeted monthly expenditure for the upcoming year is approximately £17,000.

Principal Funding sources

PMF has continued to forge strong partnerships with Life Sciences organisations as well as their respective trade organisations. As PMF grows, we will be looking to develop our other channels further for funding including corporate and grant funding, legacy and wills and strengthen our public support along with the NHS partnerships.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D D Smith

Mr D J Squires

Mr J Richards Evans

Mr A N R Evans

Miss L Chadwick

Mrs K Hartshome-Evans

Mr P Dale

Mr R J Cleverley

Mrs A C Graves

Miss A Tremlin

Trustee Team

- The Pumping Marvellous Foundation has a voluntary trustee board that meet on a bi-yearly basis and convene for tele-conference calls as required.
- The Trustees govern the charity through its Governance Documents and the Articles of Association.
- Although the current board of trustees do not have any pecuniary interest and receive no payment from the charity other than out of pocket expenses we have entered into a contract where significant qualified medical advice was required for a project delivery. It was then decided that Angela Graves, the Chair and former employee of the charity was formally contracted to provide medical advice and project management. This is not a continuous contract and was fulfilled once the project had been completed. The appropriate diligence was completed, and our legal team advised the charity trustees on how to complete this.
- The Trustee Board is currently recruited by recommendation. This may change with the needs of the charity. The administrative trustees are nominated and voted in by the trustees vote every year.

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Operational Team

The Pumping Marvellous Foundation has an executive team with administrative, clinical and fundraising support that manages the strategic direction and is responsible for the charity's activities.

Patient Advisory Group

This is a collection of expert patients who volunteer their time to help fellow patients. They are called Patient Educators and are intrinsically involved in the direction and activities of the charity regularly supporting the operations team in its activities.

Clinical Advisory Board

The role of the Clinical Board is to act as an independent advisory board with no responsibility or accountability as to the actions of the charity. The purpose of the Clinical Board is to guide the charity in making the right decisions around the health and wellbeing of heart failure patients across the United Kingdom- offering factual and real-world experience from the clinical and payer perspective. The Clinical Board will have access to all the charity's resources and will also act to create new opportunities for the charity. The Clinical Board's role is advisory and is not binding on the Charity. The Charity will indemnify the Clinical Board against legal claims based on its advice, provided the members of the Clinical Board have acted in good faith and have given advice in keeping with the conduct of their professional positions.

Membership

The charity does not have a membership and is all inclusive in line with the charity objects.

Investments

A trading subsidiary Pumping Marvellous Ventures was set up to oversee and manage the Cardio Trials platform.

CEO Summary Statement

The Pumping Marvellous Foundation is the go-to organisation for:

- Real patient insights
- Significant distributor of patient information to the NHS through heart failure teams.
- A leading advocate of heart failure patients across the UK.
- Valuable partner to all stakeholders especially the NHS, NICE and those advocating change.

The Pumping Marvellous Foundation was described as a "Consultancy to us all". A fair comment, however, we deliver at all levels. At the coal face with the patients and superbly equipped to deal with the national conversations at the highest of levels, a challenge that all associated with the charity are keen to continue, not least by the patients themselves.

To build upon the foundations that the charity has laid however, will require the resources to delivery on our core aims and objectives, and therefore assuring funding from multi stakeholders will be a priority going forward. We will need to be agile and athletic around spreading our bets around where we access funding. We need to level the playing field and focus on grants and corporate funding where this is significant value not only for PMF but also the funder. We have over 1,000,000 people in our beneficiary population and currently we are the only specific heart failure patient organisation in the UK.

The trustees' report was approved by the Board of Trustees.



.....
Mrs A C Graves

Trustee

Dated: 27.11.22
.....

PUMPING MARVELLOUS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PUMPING MARVELLOUS FOUNDATION

I report to the trustees on my examination of the financial statements of Pumping Marvellous Foundation (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

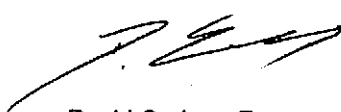
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Graham Evans
FCA
Bishops
1 Croft Court, Plumpton Close
Whitehills Business Park
Blackpool
FY4 5PR

Dated: 12 December 2022

PUMPING MARVELLOUS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	419,848	-	419,848	192,980
Charitable activities	3	16,303	-	16,303	13,838
Other trading activities	4	5,289	-	5,289	8,910
Investments	5	21	-	21	76
Total income		441,461	-	441,461	215,804
Expenditure on:					
Raising funds	6	13,574	-	13,574	6,402
Charitable activities	7	318,636	-	318,636	268,220
Total expenditure		332,210	-	332,210	274,622
Net income/(expenditure) for the year/ Net movement in funds		109,251	-	109,251	(58,818)
Fund balances at 1 April 2021		234,328	260	234,588	293,406
Fund balances at 31 March 2022		343,579	260	343,839	234,588

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PUMPING MARVELLOUS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Donations and legacies	2	192,980	-	192,980
Charitable activities	3	13,838	-	13,838
Other trading activities	4	8,910	-	8,910
Investments	5	76	-	76
Total income		215,804	-	215,804
Expenditure on:				
Raising funds	6	6,402	-	6,402
Charitable activities	7	268,220	-	268,220
Total expenditure		274,622	-	274,622
Net income/(expenditure) for the year/ Net movement in funds		(58,818)	-	(58,818)
Fund balances at 1 April 2020		293,146	260	293,406
Fund balances at 31 March 2021		234,328	260	234,588

PUMPING MARVELLOUS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	11		5,001		1
Current assets					
Cash at bank and in hand		345,451		236,811	
Creditors: amounts falling due within one year	12	(6,613)		(2,224)	
Net current assets			338,838		234,587
Total assets less current liabilities			343,839		234,588
Income funds					
Restricted funds			260		260
Unrestricted funds			343,579		234,328
			343,839		234,588

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27.11.22



Mrs A C Graves
Trustee

Company registration number 08370761

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Pumping Marvellous Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 111 Business First, Millenium City Park, Millenium City Road, Ribbleson, Preston, Lancashire, PR2 5BL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Governance Documents and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	written off in year of acquisition
---------------------	------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	100,737	59,999
Other Donations	319,111	132,981
	<u>419,848</u>	<u>192,980</u>

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Charitable activities	Charitable activities
	2022	2021
	£	£
Other income	16,303	13,838

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	5,289	8,910

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	21	76

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	7,549	1,688
Other fundraising costs	6,025	4,714
Fundraising and publicity	13,574	6,402
	13,574	6,402

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	133,976	119,472
Insurance	2,595	2,492
Office & Storage	13,254	12,011
IT Costs	3,987	2,887
Patient Information	28,577	9,147
Patient Community/ Awareness Campaign	46,315	18,164
Telephone	1,718	1,646
Postage & Stationery	4,696	5,109
Sundries	104	1,139
Equipment Purchases	7,529	2,573
Travel costs	10,176	412
Training costs	30	5
Promotional & Marketing	10,750	7,199
Website & Social Media	43,121	65,323
Trade shows	-	162
Speakers/ Campaign costs	8,101	6,958
	<u>314,929</u>	<u>254,699</u>
Share of governance costs (see note 8)	3,707	13,521
	<u>318,636</u>	<u>268,220</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Legal and professional	-	3,707	3,707	13,521
	<u>-</u>	<u>3,707</u>	<u>3,707</u>	<u>13,521</u>
Analysed between Charitable activities	-	3,707	3,707	13,521
	<u>-</u>	<u>3,707</u>	<u>3,707</u>	<u>13,521</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	7	5
	<u>7</u>	<u>5</u>
Employment costs	2022	2021
	£	£
Wages and salaries	125,103	112,010
Social security costs	6,341	4,919
Other pension costs	2,532	2,543
	<u>133,976</u>	<u>119,472</u>

There were no employees whose annual remuneration was more than £60,000.

11 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2021	1
Additions	5,000
	<u>5,001</u>
At 31 March 2022	5,001
Carrying amount	
At 31 March 2022	5,001
	<u>5,001</u>
At 31 March 2021	1
	<u>1</u>

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries		1	1
Loans to subsidiaries		5,000	-
		<u>5,001</u>	<u>1</u>

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,178	964
Accruals and deferred income	5,435	1,260
	<u>6,613</u>	<u>2,224</u>

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,532 (2021 - £2,543).

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Investments	5,001	-	5,001	1	-	1
Current assets/(liabilities)	338,838	-	338,838	234,587	-	234,587
	<u>343,839</u>	<u>-</u>	<u>343,839</u>	<u>234,588</u>	<u>-</u>	<u>234,588</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).