

Charity Registration No. 1151848

Company Registration No. 08370761 (England and Wales)

PUMPING MARVELLOUS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

PUMPING MARVELLOUS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D D Smith
Mr D J Squires
Mr J Richards Evans
Mr A N R Evans
Miss L Chadwick
Mrs K Hartshorne-Evans
Mr P Dale
Mr R J Cleverley
Mrs A C Graves
Miss A Tremlin

(Appointed 11 February
2021)

Charity number

1151848

Company number

08370761

Registered office

Suite 111 Business First
Millenium City Park
Millenium City Road, Ribbleson
Preston
Lancashire
PR2 5BL

Independent examiner

David Graham Evans FCA
Bishops
1 Croft Court, Plumpton Close
Whitehills Business Park
Blackpool
FY4 5PR

Accountants

Bishops Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
BB1 5BG

Solicitors

Brabner's LLP
Horton House
Exchange Flags
Liverpool
L2 3YL

Website

pumpingmarvellous.org

PUMPING MARVELLOUS FOUNDATION

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PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The State of Heart Failure

During the period April 2020- March 2021, the COVID-19 Pandemic took centre stage both globally and nationally. It impacted whole health systems and the NHS in the UK. It didn't change the manifestation of heart failure; however, it did amplify the impact of heart failure with many patients being left without, or diminished support. It further highlighted and widened the gaps in care for people living with heart failure. The health system is still recovering, and the challenge is to get it back to where it was prior to the pandemic. Opportunities exist however to embrace innovation and the appetite to build back better.

In the meantime, heart failure continues to be a complex syndrome of both a clinical nature and social and psychological burden on those that are diagnosed along with their families and wider population. Heart failure continues to have poor outcomes and has a worse prognosis than most forms of common cancer. There is an estimated 1,000,000 people suffering from heart failure in the UK where 30-40% of those diagnosed could die within one year of diagnosis.

Although the HF population is predominantly elderly there is evidence to show that a quick diagnosis with interventions by heart failure specialists and on discharge a strong multi-disciplinary team wrapped around the patient can result in improved outcomes. The multi-disciplinary team is an under resourced element of the pathway that struggles with consistency, of structure and membership across the country, ensuring the patient has all the support they need.

The Pumping Marvellous Foundation was founded to demonstrate leadership around the patient voice working in partnership with all stakeholders to ensure the patient and their families have the best quality of life that is achievable.

Aims and Objectives

PMF has four primary goals that act as a cohesive multi-disciplinary approach to heart failure care:

- To support patients, carers and their families on how to self-manage the psychological, socio-economic, and physical, impacts on their lives that the condition imposes.
- To improve timescales to diagnose heart failure at primary care gateways.
- To increase the number of patients receiving specialist heart failure care and support.
- To influence policies of all stakeholders to reflect patient needs.

PMF carries out the following activities to achieve these goals:

- Working in partnership with clinicians, commissioners and a range of associated agencies guided by PMF to create patient-driven initiatives.
- A comprehensive website which enables PMF to extend its ability to act as a catalyst to facilitate the progression of heart failure care.
- Providing advocacy services to beneficiaries at a local, regional and national level via a network of regional volunteers who participate in campaigns, publications, distributing literature and building local relationships.
- Lobbying MP's and government officers to gain their support to increase awareness of the ever-increasing cost of heart failure to the health economy.
- Using peer-to-peer coaching and support of patients to promote, self-care, self-education and self-intervention to increase early diagnosis and treatment of heart failure.

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Public Benefit

The goal of the Pumping Marvellous Foundation is to ensure that patients receive the optimal treatment, care, and support leading to an improvement in the quality of life of patients and their families.

The Pumping Marvellous Foundation's aim is to ensure that patients receive the optimal diagnosis, clinical intervention, optimal support from an MDT both in the acute setting and community setting ensuring an optimal quality of life. The Pumping Marvellous Foundation looks to collaborate in partnerships with other organisations and individuals to facilitate the development of heart failure services to enable a clear and defined pathway from diagnosis through to secondary and community care settings and ultimately palliative services.

Objectives

- To create the patient voice in all stakeholder channels.
- Maintain and strengthen the patient voice in all stakeholder channels.
- Create a community of patients who offer peer-to-peer support.
- Increase awareness of what heart failure is across all stakeholder channels.
- Increase awareness of basic symptoms of heart failure across all stakeholder channels.
- Develop the operational team.
- Increase and develop our digital presence.
- To continue to build patient resources.
- To build on the sustainability model to ensure the charity can keep 12 months of reserves.
- Raise the awareness of the importance of the multi-disciplinary team.
- To encourage partnerships with stakeholders within the health system.
- To implement and build on the Governance framework of the Foundation.
- To continue to review and build the capability of the organisational structure in line with demands.

Activities and Achievements

We continue to personalise resources to support patients who are affected by a diagnosis of heart failure. This support extends through to carers and families of the patient. Our activities include a patient telephone support line, email support, website chat support, Facebook messaging support and Twitter direct message support.

Our peer-to-peer support is provided through our closed Facebook community with access strictly for HF patients and those affected by the condition. This continues to go from strength to strength with NHS nurses and cardiologists regularly referring patients for non-medical support. We have strong mediation and rules governing activity which is administered by our Patient Educators.

Heart Failure Awareness

The main thrust of activities around building awareness has been to use the digital space and social media. Our Global presence has remained strong through our Heart Failure Awareness Facebook page, which is the largest in the world focusing on heart failure, our presence has remained strong. The cost of increasing the audience has increased due to Facebook introducing new algorithms therefore seeming to curtail growth when compared to recent years.

Awareness of heart failure is a rolling conversation. Our three thrusts have been aimed at the following:

- General Awareness of the condition and its symptoms.
- Awareness of the patient voice that does not exist in the stakeholder channels.
- Innovations and forward momentum in therapies and new ways of working focusing on diagnosis, efficient use of HF specialists, getting patients to heart failure nurses.

Volunteer development

With our Patient advisory group, it is still important that we focus on building the capability of our ever so important volunteers. We continue to put a significant amount of time and effort into building a compact but representative community of HF patients. We have broad volunteer coverage across the UK and have strived to build on our network in order to fulfil the aspirations of the charity.

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Significant political activity

- We have continued our membership of the Alliance for Heart Failure.
- We have attended political events when necessary.
- With the move towards Brexit, we have not invested heavily in political capital. This will be an ongoing activity into 2021-2022 when there is more clarity and potential adhesion to political leadership.
- A co-created petition to apply political pressure to ensure equity of access to HF specialists in a timely manner reached a UK Government response. A rebuttal was sent to the Government and is awaiting questioning in the House of Commons.
- We deliver feedback through various channels, giving insight as to how people with heart failure had been impacted by the COVID-19 Pandemic

Significant operational activity

- By the end of March 2021, PMF continued to supply over 200 HF teams across the UK with patient material. Although the volume was down on the previous year, this was due to the pandemic and the lack of face-to-face consultations by heart failure teams.
- Development of topical live-streaming webinar, broadcast across our social channels, every week to support patients and their families.
- Produced a suite of videos to both support people with heart failure and also advocate for those with heart failure.
- Delivered and launched CardioTrials.
- Worked in partnership with Roche Diagnostics UK to demonstrate the inequality in the diagnosis of HF across the UK. The campaign received significant media coverage.

Significant digital activity

- Increased our digital content across all our channels, showing a significant increase in YouTube content over the previous year.
- Ongoing development of our social media platforms to meet the needs of our beneficiaries throughout the COVID-19 platform.
- Developed a live-streaming platform that enabled patients to bring heart failure education into their homes.

Major Conferences attended

- British Society of Heart Failure Annual Conference- Digital Conference.
- Our CEO represented patients at NICE on the various STA's medical technology appraisals, scientific committees and providing valuable patient insights. Delivered remotely.
- CEO represented the charity at the CVCT conference in Washington, December 20. Delivered remotely.
- We attended many other speaker events across the UK. All honorariums payable were paid direct to the charity.

Governance

The charity continues to review and refine its governance with its legal representatives.

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Press and Media Activity (on and offline)

- International Press
- National Press
- Local Press
- Social media campaigns

Communication/ IT infrastructure/ Web

- We continue to invest in our communication and IT infrastructure. All systems continue at an "Enterprise" level, providing the organisation with robustness around security and data protection.
- We use Zoom and Teams to facilitate internal and external meetings.
- Our web server is in the UK and ensures maximum security and protection. All data is securely backed up.

Digital Activity

Website- Our website reflects our charity's objectives and brand. It is the platform we use to develop our conversations. It is also a repository for all our patient guides where downloads are available and where heart failure teams can order our resources.

Facebook - Our closed group community page goes from strength to strength. Our Facebook promotional page was a useful tool to portray our strategy and tactical behaviour, supporting stakeholders,

Twitter- Has played a useful role in the promoting the charities and activities as well as developing relationships.

Instagram - Has played a role in engaging a community and is still not yet a core focus area on social media for PMF.

LinkedIn - This is a developing channel showing tailored content.

YouTube and Vimeo - All videos are uploaded to these platforms.

Fundraising

Fundraising Overview: April 2020-2021

Donations & Fundraisers £31,512

During this period, the Pumping Marvellous Foundation employed a part-time administrator to assist with the support of individual fundraisers and team fundraising activities as part of their role.

As a dynamic charity, we have continued to rely on the generosity and kindness of our supporters to enable people living with heart failure across the UK to access the practical and emotional help and support they need, when they need it most.

Facebook Giving £17,037

We have been actively promoting fundraisers via the Facebook platform and have received increased donations. This is an area we will continue to explore and promote this format.

Corporate and Grant Funding £132,981

During this period, it has been possible to continue the employment of a part-time administrator to explore potential new avenues of funding (in companies and trusts).

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

In Summary

Donations received from trusts £11,450

Charitable Trust fundraising will continue throughout 2021/22, with further rollout of appeal letters.

Looking ahead to April 2021-22

We are anticipating the upcoming year to be challenging with the impact COVID-19 will have on funding. Whilst the balance of funding within the charity remains in favour of industry funding, it is currently essential as it keeps the charity going and enables us to carry out projects and large pieces of work which we feel are necessary to improve the experiences of people living with heart failure. However, this imbalance continues to be addressed and our focus has moved towards a larger proportion of our income coming from charity fundraising in all its guises. It is crucial that we continue to expand and broaden our sources of funding which will give us freedom and flexibility as a charity to make our own decisions and choices regarding the work we undertake and how we spend any monies we generate.

Project Delivery

It is important to highlight that all companies we engage with have signed our MOU which is downloadable from our website. All funding is taken on the premise that it is given as a hands-off education grant where the funder has no right to exercise influence.

Astra Zeneca £15,000

Novartis £10,000

Vifor £12,201

Virtual Patient support during COVID

Preston Council £10,000

Government Grant COVID

Abbott £15,000

Online Awareness, Support & Education

Roche £5,000

Quality of Life

Medtronic £15,000

More Than Medicine Project

Pfizer £33,036

Disease Awareness - Video

Boston Scientific £6,750

Reprint - Patient Guides

Medtronic £6,000

Awareness Campaign - Global Race

Astra Zeneca £5,000

Updates/ Inserts - Patient Guides

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Financial Performance

2020-21 closed with a balance of £234,588 the total income for 2020-21 was £215,804 a reduction of approximately 50% from 2019-20, against the expenditure of £274,622 which represents a decrease of approximately 6.5% from 2019-20. These changes are reflective of the development and stability of the team over the year. The drop in income is due to the large project funded in 2019-20 and is now more in line with previous years.

The Pumping Marvellous Foundation continues to receive income from a variety of funding streams and relies on the generosity of the public for its fundraising activities for example:- donations from individuals and organisations, sponsorship of individuals involved in sporting activities.

Consultancy Payments raised approximately £11,283

Along with grant funding, partnerships and projects this enables the employment of a full-time officer (CEO), two part-time administrators to run the daily operations and deliver projects, two part-time fundraisers, and a part time community lead to drive the charity forward, support our community and produce the tool kits promoting the awareness and aims of the charity.

Reserves Policy

The reserves policy allows the charity to plan and develop a programme for future activities with the certainty that it will be able to proceed and deliver projects without dependence on further funding. The trustees are happy to hold reserves up to an equivalent of 12 months general operating costs in order to provide the basis from which to build the charity and continue its work should it suffer a downturn in income. Pumping Marvellous foundation's current budgeted monthly expenditure for the upcoming year is approximately £15,000.

Principal Funding sources

PMF has continued to forge strong partnerships with Life Sciences organisations as well as their respective trade organisations. As PMF grows, we will be looking to develop our other channels further for funding including corporate and grant funding, legacy and wills and strengthen our public support along with the NHS partnerships.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D D Smith

Mr D J Squires

Mr J Richards Evans

Mr A N R Evans

Miss L Chadwick

Mrs K Hartshorne-Evans

Mr P Dale

Mr R J Cleverley

Mrs A C Graves

Miss A Tremplin

(Appointed 11 February 2021)

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Trustee Team

- The Pumping Marvellous Foundation has a voluntary trustee board that meet on a bi-yearly basis and convene for tele-conference calls as required.
- The Trustees govern the charity through its Governance Documents and the Articles of Association.
- Although the current board of trustees do not have pecuniary interest and receive no payment from the charity other than out of pocket expenses we have entered into a contract where significant qualified medical advice was required for a project delivery. It was then decided that Angela Graves, the Chair and former employee of the charity was formally contracted to provide medical advice and project management. This is not a continuous contract and was fulfilled once the project had been completed. The appropriate diligence was completed, and our legal team advised the charity trustees on how to complete this.
- The Trustee Board is currently recruited by recommendation. This may change with the needs of the charity. The administrative trustees are nominated and voted in by the trustees vote every year.

Operational Team

The Pumping Marvellous Foundation has an executive team with administrative, clinical and fundraising support that manages the strategic direction and is responsible for the charity's activities.

Patient Advisory Group

This is a collection of expert patients who volunteer their time to help fellow patients. They are called Patient Educators and are intrinsically involved in the direction and activities of the charity regularly supporting the operations team in its activities.

Clinical Board

The role of the Clinical Board is to act as an independent advisory board with no responsibility or accountability as to the actions of the charity. The purpose of the Clinical Board is to guide the charity in making the right decisions around the health and wellbeing of heart failure patients across the United Kingdom- offering factual and real-world experience from the clinical and payer perspective. The Clinical Board will have access to all the charity's resources and will also act to create new opportunities for the charity. The Clinical Board's role is advisory and is not binding on the Charity. The Charity will indemnify the Clinical Board against legal claims based on its advice, provided the members of the Clinical Board have acted in good faith and have given advice in keeping with the conduct of their professional positions.

Membership

The charity does not have a membership and is all inclusive in line with the charity objects.

Investments

A trading subsidiary Pumping Marvellous Ventures was set up to oversee and manage the Cardio Trials platform.

PUMPING MARVELLOUS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

CEO Summary Statement

The Pumping Marvellous Foundation is the go-to organisation for:

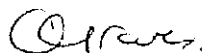
- Real patient insights
- Significant distributor of patient information to the NHS through heart failure teams. Current levels approximately 100,000 pieces over a 12-month period.
- A leading advocate of heart failure patients across the UK.
- Valuable partner to all stakeholder especially the NHS, NICE and those advocating change.

The Pumping Marvellous Foundation was described as a "Consultancy to us all". A fair comment, however, we deliver at all levels. At the coal face with the patients and superbly equipped to deal with the national conversations at the highest of levels, a challenge that all associated with the charity are keen to continue, not least by the patients themselves.

To build upon the foundations that the charity has laid however, will require the resources to delivery on our core aims and objectives, and therefore assuring funding from multi stakeholders will be a priority going forward. We will need to be agile and athletic around spreading our bets around where we access funding. We need to level the playing field and focus on grants and corporate funding where this is significant value not only for PMF but also the funder. We have over 1,000,000 people in our beneficiary population and currently we are the only specific heart failure patient organisation in the UK.

The trustees' report was approved by the Board of Trustees.

.....
Mrs A C Graves



Trustee

Dated: 15.11.21

PUMPING MARVELLOUS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PUMPING MARVELLOUS FOUNDATION

I report to the trustees on my examination of the financial statements of Pumping Marvellous Foundation (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Graham Evans

FCA

Bishops

1 Croft Court, Plumpton Close

Whitehills Business Park

Blackpool

FY4 5PR

Dated: 22/11/21

PUMPING MARVELLOUS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	192,980	-	192,980	381,981
Charitable activities	3	13,838	-	13,838	43,771
Other trading activities	4	8,910	-	8,910	1,965
Investments	5	76	-	76	80
Total income		215,804	-	215,804	427,797
<u>Expenditure on:</u>					
Raising funds	6	6,402	-	6,402	6,084
Charitable activities	7	268,220	-	268,220	287,350
Total resources expended		274,622	-	274,622	293,434
Net (expenditure)/income for the year/ Net movement in funds		(58,818)	-	(58,818)	134,363
Fund balances at 1 April 2020		293,146	260	293,406	159,043
Fund balances at 31 March 2021		234,328	260	234,588	293,406

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PUMPING MARVELLOUS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	381,981	-	381,981
Charitable activities	3	43,771	-	43,771
Other trading activities	4	1,965	-	1,965
Investments	5	80	-	80
Total income		427,797	-	427,797
<u>Expenditure on:</u>				
Raising funds	6	5,844	240	6,084
Charitable activities	7	283,415	3,935	287,350
Total resources expended		289,259	4,175	293,434
Net (expenditure)/income for the year/ Net movement in funds		138,538	(4,175)	134,363
Fund balances at 1 April 2019		154,608	4,435	159,043
Fund balances at 31 March 2020		293,146	260	293,406

PUMPING MARVELLOUS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	11		1		-
Current assets					
Cash at bank and in hand		236,811		296,006	
Creditors: amounts falling due within one year	12	(2,224)		(2,600)	
Net current assets			234,587		293,406
Total assets less current liabilities			234,588		293,406
Income funds					
Restricted funds			260		260
Unrestricted funds			234,328		293,146
			234,588		293,406

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15th Nov 2021



Mrs A C Graves
Trustee

Company Registration No. 08370761

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Pumping Marvellous Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 111 Business First, Millenium City Park, Millenium City Road, Ribbleton, Preston, Lancashire, PR2 5BL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Governance Documents and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	written off in year of acquisition
---------------------	------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	59,999	53,856
Other Donations	132,981	328,125
	<u>192,980</u>	<u>381,981</u>

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Other income	13,838	43,771

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	-	295
Shop income	8,910	1,670
Other trading activities	8,910	1,965

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	76	80

6 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
<u>Fundraising and publicity</u>				
Staging fundraising events	1,688	4,795	-	4,795
Advertising	-	-	240	240
Other fundraising costs	4,714	1,049	-	1,049
Fundraising and publicity	6,402	5,844	240	6,084

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Raising funds

(Continued)

6,402	5,844	240	6,084
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7 Charitable activities

	Charitable Expenditure	Charitable Expenditure	Restricted Charitable Expenditure	Total 2020
	2021	2020	2020	
	£	£	£	£
Staff costs	119,472	94,717	-	94,717
Insurance	2,492	114	-	114
Office & Storage	12,011	11,891	-	11,891
IT Costs	2,887	2,111	-	2,111
Subsistence	-	255	-	255
Patient Information	9,147	36,412	-	36,412
Patient Community/ Awareness Campaign	18,164	11,669	-	11,669
Telephone	1,646	2,151	-	2,151
Postage & Stationery	5,109	2,526	-	2,526
Sundries	1,139	252	-	252
Equipment Purchases	2,573	8,995	3,935	12,930
Travel costs	412	17,553	-	17,553
Training costs	5	40	-	40
Promotional & Marketing	7,199	6,508	-	6,508
Website & Social Media	65,323	71,710	-	71,710
Trade shows	162	3,956	-	3,956
Speakers/ Campaign costs	6,958	6,943	-	6,943
	254,699	277,803	3,935	281,738
Share of governance costs (see note 8)	13,521	5,612	-	5,612
	268,220	283,415	3,935	287,350
Analysis by fund				
Unrestricted funds	268,220	283,415	-	283,415
Restricted funds	-	-	3,935	3,935

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Legal and professional	-	13,521	13,521	-	5,612	5,612
	-	13,521	13,521	-	5,612	5,612
Analysed between Charitable activities	-	13,521	13,521	-	5,612	5,612

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	5	5
Employment costs	2021 £	2020 £
Wages and salaries	112,010	88,827
Social security costs	4,919	4,457
Other pension costs	2,543	1,433
	119,472	94,717

There were no employees whose annual remuneration was more than £60,000.

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2020	-
Additions	1
At 31 March 2021	1
Carrying amount	
At 31 March 2021	1
At 31 March 2020	-

Other investments comprise:	Notes	2021 £	2020 £
Investments in subsidiaries		1	-

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	964	1,340
Accruals and deferred income	1,260	1,260
	2,224	2,600

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,543 (2020 - £1,433).

PUMPING MARVELLOUS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Investments	1	-	1	-	-	-
Current assets/ (liabilities)	234,587	-	234,587	293,146	260	293,406
	<u>234,588</u>	<u>-</u>	<u>234,588</u>	<u>293,146</u>	<u>260</u>	<u>293,406</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).