

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
Highway Hope**

Raise  
Chartered Accountants  
Trimble House  
9 Bold Street  
Warrington  
WA1 1DN

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for the Year Ended 31 December 2024

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## **Highway Hope**

### **Report of the Trustees for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Annual Report:**

The Trustees of Highway Hope have the pleasure of presenting their report for the period ended 31st December, 2024

Highway Hope is a Registered Charity with Registration Number 1151846 and a Registered office at No. 1 Matthews lane, Manchester, M12 4QW

The Board of Board of Trustees

Rev Joseph Solademi - Chair  
Mr Michael Afolabi - Vice Chair  
Ms Modupe Adediran - Treasurer  
Ms Pauline Limen - Secretary  
Ms Janet Dagiloke- PRO

### **Highway hope aims and objectives**

Highway Hope's vision is to transform lives, empower and support residents within the community.

Our mission is to improve the health and well-being of our community through a range of multi-purpose services for families, young children, young adults, learning opportunities, catering and room hire, events for social inclusion, volunteering and general services.

Our Social Impact are recorded as follows:

Relief of Poverty and Hardship  
Encouraging community cohesion and engagement  
Reducing social isolation  
Advancing Education and Training  
Young People's activities  
Advancing Mission and Christian Education  
Improving health and well-being  
Increasing employability

### **Achievements and Performance**

The relief of poverty and hardship

#### **Food Bank:**

Our Food Bank distributed food to over 80 families each month at 2 locations, namely the Matthews Lane and the Stockport locations. We registered with Bakuets and obtain adequate tonnes of food every month, which are bagged up weekly by our volunteers. The families we support are referred or can self-refer.

The food bank holds every Tuesday at Stockport and every Tuesday and Thursday at Matthews lane

#### **Free Community & Social Cafe :**

Our cafe runs from 10am - 4pm, Mondays to Fridays. Free meals are served to any and every hungry person who walks into the cafe during the opening hours. The cafe attends to an average of about 10-20 people daily. In 2023, we received a social investment towards our café, and we have now upgraded our café into a social enterprise café with our volunteers motivated because they see their work directly contributing to a social mission and skill development as well as strengthening community ties.

#### **Highway Hope General Store :**

Our general store is now based at 28-30 Princes Street, Stockport, servicing hundreds of local residents with free or affordable furniture, thereby tackling furniture poverty. Our shops are open Mondays- Saturdays (10am-5pm) .

These shops offer a range of donated and recycled items at discounted prices to local communities, providing affordable clothing, toys, and household goods/furniture. We also tackle furniture poverty and offer valuable skills and work experience to volunteers/ long term unemployed.

### **Community cohesion and engagement**

Social Nights -We encourage community cohesion through our Thursday evening social nights with varying social activities aimed at encouraging social connectedness among community members from different ethnic and religious backgrounds. During this weekly program, participants are exposed to different competitive activities, whereby the winners go home with prizes. Meals are served for free during this program. The program has contributed immensely to peaceful co-existence among members from diverse ethnic and religious backgrounds in the community. We record a weekly attendance of an average of 10-20 attendees.

### **Advancing Education and Training:**

Highway Hope educational support for KS2, KS3 & KS4 school year students. We support over 200 young children from various mainstream schools with an aim of adding value to their academic performance. This holds every Saturday between 10am-6pm.

We run a partnership with MEaP (Making Education a Priority), a consortium of community organisations that have joined forces with the intention of sharing resources across their communities. Although the consortium works in a variety of ways in its communities, it is committed to the strategic linking of initiatives around education, health, wellbeing and employment that can work in concert as primary drivers in the regeneration of the communities the consortium serves

### **Advancing Mission and Christian Education**

We support missions abroad in Nigeria, Botswana and Uganda through the provision of health care facilities in the remote areas of Africa.

### **Improving health and wellbeing**

We run health awareness days in the UK and are a registered organisation with the Caribbean and African health Network

### **Review:**

The trustees of Highway Hope review the aims, objective and activities of the charity every year. The review looks at what we have achieved and the outcomes of our work over the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people it has set out to help. The review ensures that the aims, objectives and activities remain focused on their purposes.

We have referred to the guidance of the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning our future activities. In particular, the Trustees have considered how the planned activities will contribute to the aims and objectives they have set.

### **How our services deliver public benefit**

The Trustees have considered the new obligations of the Charities Act 2006. We are satisfied that Highway Hope complies with the Act and with section 4 of the Act concerning 'public benefit' guidance issued by the Charity Commission.

The past year has been successful: we have:

### **Key Achievements in 2024**

#### **Scale of Support & Reach**

The charity supports over 300 community members each month, particularly those dealing with homelessness, poverty, or social isolation.

It runs programmes that reach more than 150 children through its educational initiatives.

#### **Food & Basic Needs Provision**

The food bank, discount food shop, and charity shop work together to relieve poverty. For instance, they donate around 300 food parcels per month.

The charity shop also recycles pre-loved goods, helping with both sustainability and affordability for people in need.

#### **Educational & Skills Programmes**

Highway Hope runs a Supplementary School for children in school years 3-9, offering group and one-to-one tuition, both in person and online, aligned with the national curriculum.

Other learning programmes include IT/digital skills ("digitally inclusive club"), sewing & dressmaking, and music school.

#### **Young People's Project**

Highway Hope delivers Youth empowerment activities to over 100 young people in terms of skill development, learning practical skills such as communication, leadership, teamwork, and problem-solving. Helping to gain technical or vocational skills useful for employment and increasing confidence and self-esteem. We have been able to train 2 of our volunteers as youth workers

#### **Community Spaces & Social Inclusion**

Operates a free Community Café and hosts social nights with meals & guest speakers, which provide a social hub, reducing isolation and bringing together people from diverse backgrounds.

Runs community gardening to support people in growing their own food.

#### **Volunteer Engagement & Organisational Growth**

The organisation depends heavily on volunteers: about 70 volunteers in addition to paid staff.

Operating from multiple sites and expanding its services (charity shop, food bank, educational programmes, etc.) to meet diverse community needs.

## Highway Hope

### Report of the Trustees for the Year Ended 31 December 2024

#### Financial Activity & Legitimacy

Highway hopes financial performance for the year ended 31 December 2024 shows a deficit of £370 in comparison to last year with a surplus of £2,226. Total reserves at year end are £103,780 and is made up of £103,030 restricted funds and £750 of unrestricted funds. Our total income for the year ended 31 December 2024 was £496,490 an increase of £119,864 from previous year £376,626.

#### The Reserve Policy.

The board of trustees of Highway Hope discussed the following factors in arriving at their reserves policy:

- Reserves will be maintained at a level which ensures that Highway Hope's organisation's core activity can continue during a period of unforeseen difficulty.
- A proportion of these reserves will be maintained in a readily realisable form.
- Two months running costs in cash reserves in case of a major problem (£20k) The unrestricted reserves currently exceed this level, however the projects revenue has been earmarked for utilisation of these funds.
- The trustees will review this policy on an annual basis.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1151846

##### Principal address

1 Matthews Lane  
Manchester  
M12 4QW

##### Trustees

Ms D Adediran AIMLT ; MT  
M Afolabi BSC ; MSC  
P DIP; PSCH EDU; PGCE  
J Dagiloke  
R J Solademi

##### Independent Examiner

Raise  
Chartered Accountants  
Trimble House  
9 Bold Street  
Warrington  
WA1 1DN

Approved by order of the board of trustees on 31 October 2025 and signed on its behalf by:

M Afolabi BSC ; MSC - Trustee

**Independent Examiner's Report to the Trustees of  
Highway Hope**

**Independent examiner's report to the trustees of Highway Hope**

I report to the charity trustees on my examination of the accounts of Highway Hope (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Su Rai

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Chartered Accountants  
Trimble House  
9 Bold Street  
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31 October 2025

## Highway Hope

### Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,015	-	2,015	4,763
<b>Charitable activities</b>					
Food bank and Community food store		-	1,000	1,000	-
Supplementary education		189,674	47,389	237,063	143,142
Free community and social cafe		-	-	-	26,500
Furniture store		142,629	-	142,629	101,516
Charity store		11,516	-	11,516	41,477
Community outreach		20,374	37,000	57,374	42,413
Investment income	3	44,893	-	44,893	16,815
<b>Total</b>		<u>411,101</u>	<u>85,389</u>	<u>496,490</u>	<u>376,626</u>
<b>EXPENDITURE ON</b>					
Raising funds		2	-	2	(2)
<b>Charitable activities</b>					
Food bank and Community food store		155,211	1,000	156,211	50,983
Supplementary education		60,518	3,980	64,498	94,826
Free community and social cafe		43,699	-	43,699	42,384
Furniture store		45,474	-	45,474	75,015
Charity store		46,390	-	46,390	42,417
Charitable giving		37,718	-	37,718	1,927
Community outreach		20,979	81,889	102,868	66,850
<b>Total</b>		<u>409,991</u>	<u>86,869</u>	<u>496,860</u>	<u>374,400</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,110	(1,480)	(370)	2,226
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		101,920	2,230	104,150	101,924
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>103,030</u>	<u>750</u>	<u>103,780</u>	<u>104,150</u>

The notes form part of these financial statements

# Highway Hope

## Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	271,996	-	271,996	273,024
<b>CURRENT ASSETS</b>					
Debtors	7	-	-	-	1,500
Cash at bank		5,372	750	6,122	7,226
		<u>5,372</u>	<u>750</u>	<u>6,122</u>	<u>8,726</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(4,017)	-	(4,017)	(365)
<b>NET CURRENT ASSETS</b>		<u>1,355</u>	<u>750</u>	<u>2,105</u>	<u>8,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		273,351	750	274,101	281,385
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(170,321)	-	(170,321)	(177,235)
<b>NET ASSETS</b>		<u>103,030</u>	<u>750</u>	<u>103,780</u>	<u>104,150</u>
<b>FUNDS</b>	12				
Unrestricted funds				103,030	101,920
Restricted funds				750	2,230
<b>TOTAL FUNDS</b>				<u>103,780</u>	<u>104,150</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2025 and were signed on its behalf by:

M Afolabi BSC ; MSC - Trustee



**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.12.24	31.12.23
	£	£
Donations	2,015	4,763
	<u>2,015</u>	<u>4,763</u>

**3. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Rents received	44,893	16,815
	<u>44,893</u>	<u>16,815</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no payments of trustees remuneration of other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,763	-	4,763
<b>Charitable activities</b>			
Supplementary education	115,412	27,730	143,142
Free community and social cafe	26,500	-	26,500
Furniture store	101,516	-	101,516
Charity store	41,477	-	41,477
Community outreach	34,663	7,750	42,413
Investment income	16,815	-	16,815
<b>Total</b>	<u>341,146</u>	<u>35,480</u>	<u>376,626</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	(2)	-	(2)
<b>Charitable activities</b>			
Food bank and Community food store	39,158	11,825	50,983
Supplementary education	84,620	10,206	94,826
Free community and social cafe	42,384	-	42,384
Furniture store	75,015	-	75,015
Charity store	41,665	752	42,417
Charitable giving	1,927	-	1,927
Community outreach	54,755	12,095	66,850
<b>Total</b>	<b>339,522</b>	<b>34,878</b>	<b>374,400</b>
<b>NET INCOME</b>	<b>1,624</b>	<b>602</b>	<b>2,226</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	100,296	1,628	101,924
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>101,920</b>	<b>2,230</b>	<b>104,150</b>

## 6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2024	268,269	26,220	14,250	20,087	328,826
Additions	-	848	3,500	-	4,348
Disposals	-	-	-	(2,230)	(2,230)
At 31 December 2024	268,269	27,068	17,750	17,857	330,944
<b>DEPRECIATION</b>					
At 1 January 2024	-	25,850	12,800	17,152	55,802
Charge for year	-	291	2,150	2,935	5,376
Eliminated on disposal	-	-	-	(2,230)	(2,230)
At 31 December 2024	-	26,141	14,950	17,857	58,948
<b>NET BOOK VALUE</b>					
At 31 December 2024	268,269	927	2,800	-	271,996
At 31 December 2023	268,269	370	1,450	2,935	273,024

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	-	1,500

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Taxation and social security	1,319	181
Other creditors	2,698	184
	4,017	365

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans (see note 10)	154,180	155,131
Other creditors	16,141	22,104
	<u>170,321</u>	<u>177,235</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>15,873</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	<u>138,307</u>	<u>155,131</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Bank loans	<u>154,180</u>	<u>155,131</u>

The charity has a 20 year bank loan with Natwest. This is secured by a first legal charge on the property 2b-4 Lees Street, Openshaw, M11 1WH. The interest rate applicable to the loan is 3% above Bank of England.

12. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	101,920	1,110	103,030
<b>Restricted funds</b>			
Restricted	2,230	(1,480)	750
<b>TOTAL FUNDS</b>	<u>104,150</u>	<u>(370)</u>	<u>103,780</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	411,101	(409,991)	1,110
<b>Restricted funds</b>			
Restricted	85,389	(86,869)	(1,480)
<b>TOTAL FUNDS</b>	<u>496,490</u>	<u>(496,860)</u>	<u>(370)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

## 12. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	100,296	1,624	101,920
<b>Restricted funds</b>			
Restricted	1,628	602	2,230
<b>TOTAL FUNDS</b>	<u>101,924</u>	<u>2,226</u>	<u>104,150</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	341,146	(339,522)	1,624
<b>Restricted funds</b>			
Restricted	35,480	(34,878)	602
<b>TOTAL FUNDS</b>	<u>376,626</u>	<u>(374,400)</u>	<u>2,226</u>

## 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 nor for the year ended 31 December 2023.

## 14. RESTRICTED FUNDS

The charity received restricted funds this year and utilised the these funds in the year.

## 15. MOVEMENT IN FUNDS

	Brought Forward	Incoming resources	Resources expended	Carried forward
Restricted funds				
Manchester City Council (YYP Partnership Project)	0	£30,888.71	£30,888.71	0
UK Youth (Digital Club)	0	£5,000.00	£5,000.00	0
Bauer Radio (Help for disadvantaged children)	0	£2,000.00	£2,000.00	0
Forever Manchester ( Summer holiday sessions and electricity support)	0	£12,500.00	£12,500.00	0
MEaP (Virtual Assist Project)	£2,230.00		£2,230.00	0
GMCVO ( Cost of living support grant)	0	£35,000.00	£35,000.00	£750.00