

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Highway Hope**

Raise
Chartered Accountants
10th Floor
3 Hardman Street
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M3 3HF

Highway Hope

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Highway Hope

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees have pleasure in presenting their report for the period ended 31 December 2022

Highway Hope is a Registered Charity with Registration Number 1151846 and a Registered office at No. 1 Rawsthorne Avenue, M18 7GA.

The Board of Board of Trustees

Mr Joseph Solademi- Chair
Mr Michael Afolabi - Vice Chair
Ms Modupe Adediran – Treasurer
Ms Pauline Limen – Secretary
Ms Janet Dagiloke – Financial Secretary/PRO

Our aims and activities

Highway Hope's vision is to transform lives, empower and support local residents within the community.

Our mission is to improve health and wellbeing of our community through a range of multi-purpose services for families, young children, young adults; learning opportunities; catering and room hire; events for social inclusion; volunteering and general services.

Our Social Impact are recorded as follows:

Relief of Poverty and Hardship
Encourage community cohesion and engagement
Reducing social isolation
Advancing Education and Training
Advancing Mission and Christian Education
Improving health and wellbeing
Increasing employability

Achievements and Performance

The achievements and performance are stated out below.

Review of our charitable activities

Key Achievements in 2022

The past year has been successful: we have:

- We supported over 200 families weekly in the height of the pandemic and have continued to support more families with food parcels and readymade meals.
- We purchased the property at 4 Lees Street, Manchester M11 1WH which now houses our beauty house and photography studio.
- We have tailored our support to 30 unemployed people.
- We have trained over 30 people as community volunteers with digital skills.
- We trained 20 food ambassadors to facilitate food distribution to the needy in their wards.
- We have increased the number of young people attending our extended supplementary school service during the weekends achieving GCSE's, and 11 plus successes from 150 to 200.

Highway Hope

Report of the Trustees for the Year Ended 31 December 2022

- We are advancing greatly with our counselling unit supporting the emotional needs of the local residents post pandemic.

The relief of poverty and hardship

Highway Hope supported approx. 200 families a week through our free community café, food bank and charity shop in the height of the pandemic to help alleviate poverty. This enabled our service users/young people to access opportunities and be supported to gain access to regular work placements, and volunteering increases their basic and employability skills. Our service users are supported as they make important transitions in their lives specifically gaining meaningful employment.

We also have established links with smaller local employers in the retail and food industries who can provide mentoring support and work experience to young people. We also explored other routes such as traineeships and apprenticeship progression routes for young people.

Our services support people every week to provide a more tailored and bespoke service to those vulnerable in our community to engage during the important transition into employment/self-employment and make a transition through the employment market. The support lasts for approximately six months, which can be extended according to needs. This also includes catching up with their education to move towards independence, increasing their mental health and well-being and supporting those at risk of unemployment and offending delivered in a group and/or 1 2 1 setting.

Charity Shop and second hand furniture shop :

Our charity shops are located at 1 Matthews lane, Levenshulme and 28-30 Princes Street, Stockport, shops are open Mondays - Saturdays (10am-4pm) .

These shops provide a range of donated and recycled items at discounted prices to local communities offering affordable clothes, toys, and household goods/furniture. We also tackle furniture poverty and offer valuable skills and work experience to volunteers/ long term unemployed.

Homeless project

We had always supported the homeless with readymade meals but this year due to the impact of the Covid-19 pandemic, we also supported with accommodation needs

3 Lees Street,Manchester ,M11 1WH

In 2022, we purchased the property at 4 Lees Street which has been our charity shop serving the residents of Openshaw for 6 years, this property now holds our beauty house and photography studio and serves local residents more especially those of the BAME residents with beauty and fashionable services as well as offers training opportunities.

Community cohesion and engagement

Social Nights –We encourage community cohesion every Thursday with varying social activities aimed at encouraging social connectedness among community members from different ethnic and religious background. During this weekly program, participants are exposed to different competitive activities whereby the winners go home with prizes. Meals are served for free during this program. The program has contributed immensely to peaceful co-existence among members from diverse ethnic and religious background in the community. We record a weekly attendance of an average of 30 attendees.

Advancing Education and Training:

Highway Hope educational support for KS2, KS3 & KS4 school year students. We support over 200 young children from various mainstream schools with an aim of adding value to their academic -performance. This holds every Saturday between 10am-6pm.

Advancing Mission and Christian Education

We support missions abroad in Nigeria, Botswana and Uganda through the provision of health care facilities in the remote areas of Africa.

Improving health and wellbeing

We run health awareness days both onsite and online as well as fitness classes.

Review:

The trustees of Highway Hope review the aims, objective and activities of the charity every year. The review looks at what we have achieved and the outcomes of our work over the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people it has set out to help. The review ensures that the aims, objective and activities remained focused on its stated purposes.

Highway Hope

Report of the Trustees for the Year Ended 31 December 2022

We have referred to the guidance of the Charity Commissions general guidance on public benefit when reviewing aims and objectives and in planning our future activities. In particular, the Trustees have considered how the planned activities will contribute to the aims and objectives they have set.

The focus of our work

Highway Hope was inaugurated in September, 2012 by opening up a café to the local community with support from the New Covenant Church, Manchester serving free tea and coffee.

It was constituted as a charity in May, 2013.

How our services deliver public benefit

The Trustees have considered the new obligations of the Charities Act 2006. We are satisfied that Highway Hope complies with the Act and with section 4 of the Act concerning 'public benefit' guidance issued by the Charity Commission.

Our main activities and who we are trying to help is described.

All our charitable activities focus on the prevention of emotional, social and economic disadvantage due to the lack of financial means and are undertaken to further our charitable purposes for the public benefit.

Reserves

The Trustees have examined the requirements for free reserves and they consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 2 months routine expenditure of £60,000. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151846

Principal address

1 Matthews Lane
Manchester
M12 4QW

Trustees

Ms D Adediran AIMLT ; MT
M Afolabi BSC ; MSC
P DIP; PSCH EDU; PGCE
J Dagiloke
R J Solademi

Independent Examiner

Raise
Chartered Accountants
10th Floor
3 Hardman Street
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M3 3HF

Highway Hope

**Report of the Trustees
for the Year Ended 31 December 2022**

Approved by order of the board of trustees on 22 October 2023 and signed on its behalf by:

M Afolabi BSC ; MSC - Trustee

Independent Examiner's Report to the Trustees of Highway Hope

Independent examiner's report to the trustees of Highway Hope

I report to the charity trustees on my examination of the accounts of Highway Hope (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Su Rai
Institute of Chartered Accountants England and Wales
Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

26 October 2023

Highway Hope

Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,743	-	1,743	14,538
Charitable activities					
Food bank and Community food store		12,500	-	12,500	147,650
Supplementary education		160,341	-	160,341	102,477
Free community and social cafe		9,573	-	9,573	74,228
Furniture store		18,210	-	18,210	43,721
Charity store		106,057	-	106,057	28,042
Community outreach		42,397	-	42,397	-
Investment income	3	7,650	-	7,650	-
Total		<u>358,471</u>	<u>-</u>	<u>358,471</u>	<u>410,656</u>
EXPENDITURE ON					
Raising funds	4	-	-	-	1,188
Charitable activities					
Food bank and Community food store		56,681	649	57,330	130,181
Supplementary education		85,384	9,054	94,438	80,602
Free community and social cafe		32,377	649	33,026	81,736
Furniture store		64,600	649	65,249	40,141
Charity store		43,483	649	44,132	58,520
Charitable giving		2,284	-	2,284	1,280
Community outreach		44,325	14,604	58,929	-
Total		<u>329,134</u>	<u>26,254</u>	<u>355,388</u>	<u>393,648</u>
NET INCOME/(EXPENDITURE)		29,337	(26,254)	3,083	17,008
RECONCILIATION OF FUNDS					
Total funds brought forward		70,960	27,881	98,841	81,833
TOTAL FUNDS CARRIED FORWARD		<u>100,297</u>	<u>1,627</u>	<u>101,924</u>	<u>98,841</u>

The notes form part of these financial statements

Highway Hope

Balance Sheet 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	275,372	1,628	277,000	18,360
CURRENT ASSETS					
Debtors	8	5,000	-	5,000	-
Cash at bank		9,481	-	9,481	123,934
		<u>14,481</u>	<u>-</u>	<u>14,481</u>	<u>123,934</u>
CREDITORS					
Amounts falling due within one year	9	-	-	-	(43,453)
NET CURRENT ASSETS		<u>14,481</u>	<u>-</u>	<u>14,481</u>	<u>80,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		289,853	1,628	291,481	98,841
CREDITORS					
Amounts falling due after more than one year	10	(189,557)	-	(189,557)	-
NET ASSETS		<u>100,296</u>	<u>1,628</u>	<u>101,924</u>	<u>98,841</u>
FUNDS	13				
Unrestricted funds				100,296	70,960
Restricted funds				<u>1,628</u>	<u>27,881</u>
TOTAL FUNDS				<u>101,924</u>	<u>98,841</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2023 and were signed on its behalf by:

M Afolabi BSC ; MSC - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	1,743	14,538
	<u> </u>	<u> </u>

Highway Hope

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	<u>7,650</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	<u>-</u>	<u>1,188</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no payments of trustees remuneration of other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,538	-	14,538
Charitable activities			
Food bank and Community food store	91,750	55,900	147,650
Supplementary education	92,032	10,445	102,477
Free community and social cafe	60,728	13,500	74,228
Furniture store	43,721	-	43,721
Charity store	28,042	-	28,042
Total	<u>330,811</u>	<u>79,845</u>	<u>410,656</u>
EXPENDITURE ON			
Raising funds	1,188	-	1,188
Charitable activities			
Food bank and Community food store	113,263	16,918	130,181
Supplementary education	57,078	23,524	80,602
Free community and social cafe	61,938	19,798	81,736
Furniture store	40,141	-	40,141
Charity store	56,020	2,500	58,520
Charitable giving	1,280	-	1,280
Total	<u>330,908</u>	<u>62,740</u>	<u>393,648</u>
NET INCOME/(EXPENDITURE)	(97)	17,105	17,008
RECONCILIATION OF FUNDS			
Total funds brought forward	71,057	10,776	81,833

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>70,960</u>	<u>27,881</u>	<u>98,841</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2022	-	7,364	25,131
Additions	<u>268,269</u>	<u>-</u>	<u>1,088</u>
At 31 December 2022	<u>268,269</u>	<u>7,364</u>	<u>26,219</u>
DEPRECIATION			
At 1 January 2022	-	6,748	19,036
Charge for year	<u>-</u>	<u>616</u>	<u>5,804</u>
At 31 December 2022	<u>-</u>	<u>7,364</u>	<u>24,840</u>
NET BOOK VALUE			
At 31 December 2022	<u>268,269</u>	<u>-</u>	<u>1,379</u>
At 31 December 2021	<u>-</u>	<u>616</u>	<u>6,095</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022	14,250	18,549	65,294
Additions	<u>-</u>	<u>1,218</u>	<u>270,575</u>
At 31 December 2022	<u>14,250</u>	<u>19,767</u>	<u>335,869</u>
DEPRECIATION			
At 1 January 2022	8,500	12,650	46,934
Charge for year	<u>2,850</u>	<u>2,665</u>	<u>11,935</u>
At 31 December 2022	<u>11,350</u>	<u>15,315</u>	<u>58,869</u>
NET BOOK VALUE			
At 31 December 2022	<u>2,900</u>	<u>4,452</u>	<u>277,000</u>
At 31 December 2021	<u>5,750</u>	<u>5,899</u>	<u>18,360</u>

Highway Hope

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	5,000	-
	<u>5,000</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Taxation and social security	-	3,453
Other creditors	-	40,000
	<u>-</u>	<u>43,453</u>
	<u>-</u>	<u>43,453</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 11)	159,916	-
Other creditors	29,641	-
	<u>189,557</u>	<u>-</u>
	<u>189,557</u>	<u>-</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	159,916	-
	<u>159,916</u>	<u>-</u>

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	159,916	-
	<u>159,916</u>	<u>-</u>

The charity has a 20 year bank loan with Natwest. This is secured by a first legal charge on the property 2b-4 Lees Street, Openshaw, M11 1WH. The interest rate applicable to the loan is 3% above Bank of England.

Highway Hope

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	70,960	29,336	100,296
Restricted funds			
Restricted	27,881	(26,253)	1,628
TOTAL FUNDS	<u>98,841</u>	<u>3,083</u>	<u>101,924</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,471	(329,135)	29,336
Restricted funds			
Restricted	-	(26,253)	(26,253)
TOTAL FUNDS	<u>358,471</u>	<u>(355,388)</u>	<u>3,083</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	71,057	(97)	70,960
Restricted funds			
Restricted	10,776	17,105	27,881
TOTAL FUNDS	<u>81,833</u>	<u>17,008</u>	<u>98,841</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	330,811	(330,908)	(97)
Restricted funds			
Restricted	79,845	(62,740)	17,105
TOTAL FUNDS	<u>410,656</u>	<u>(393,648)</u>	<u>17,008</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022 nor for the year ended 31 December 2021.

15. RESTRICTED FUNDS

The charity received no further restricted funds this year and utilised the restricted funds received last year.

16. MOVEMENT IN FUNDS

	Brought Forward	Incoming resources	Resources expended	Carried forward
Restricted funds				
Forever Manchester	2,708	0	1,080	1,628
Global Majority Fund	6,773	0	6,773	0
Making Education a priority	8,400	0	8,400	0
Access to Growth	10,000	0	10,000	0
Total Restricted Funds	27,881	0	26,253	1,628