

Company Registration number 03057516

Charity Registration number 1151837

**SEDGEFIELD OUT OF SCHOOL FUN
CLUB LIMITED**

(a company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2025**

**Stephenson Coates Audit Limited
Chartered Accountants**

West 2, Asama Court, Newcastle Business Park
Newcastle upon Tyne, NE4 7YD

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

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SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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(a company limited by guarantee without share capital)

Reference and administrative details

Year ended 31 May 2025

Trustees and directors

Susan Bell
Andrea Cox
Nichola Hardy
Ian Mason
Ross McPhie
Allison Usher
Dudley Waters

Senior management

Helen Ainscough

Registered office and operational address

Rectory Row
Sedgefield
County Durham
TS21 2BJ

Independent examiner

Peter Alexander BSc
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business park
Newcastle upon Tyne, NE4 7YD

Company number 03057516

Charity number 1151837

(a company limited by guarantee without share capital)

Trustees' Report for the Year ended 31 May 2025

The trustees of the charitable company (the 'Charity'), a company limited by guarantee, present their annual report together with the financial statements for the year to 31 May 2025. The financial statements are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standards in the UK and Republic of Ireland (FRS102).

Objectives and activities

The principal objectives of the Charity are to:

Provide facilities for the daily care, recreation and education of children during out of school hours and school holidays;

To advance the education and training of persons in the provision of such care, education and recreational activities.

In setting our objectives and planning our activities, the trustees have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Review of Activities and Financial Performance

There was an over all increase in income during the year and in staffing costs resulting in a deficit of £3,633 for the year (2024: £181 surplus). Total free reserves as at the year end were £6,844 (2024: £6,318).

Reserves Policy

All reserves are kept solely for the benefit of the Charity. The general policy is to maintain three months wages costs in reserve in the event of either redundancy or if the Charity were to close for any reason.

Other Unrestricted Reserves

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

Restricted Reserves

Where the Charity receives contributions that are restricted to particular types of expenditure any unused amounts are held in a restricted reserve.

Plans for future years

Our plan for the future is to build a canopy to enable outside play for the children in all weather. This canopy will not increase the capacity of Fun Club but will provide additional facilities for outside play and growing plants. Supplier quotes have been received and a decision on planning permission is being sought. Dependant on whether planning permission is required there may be some delay to the initial eighteen month plan. The aim is still for the canopy to be solely funded by grants and in particular 106 monies from local housing developments.

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Trustees' Report for the Year ended 31 May 2025 (continued)**Organisational Structure**

The Charity is controlled by its governing document, a constitution. The constitution was adopted on 29 June 1994 (as amended 3 July 2003). The Charity was registered on 4 October 1994 and incorporated on 17 May 2005.

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. However, they must not be disqualified from acting as a director or a trustee and in addition obtain the necessary clearance from Ofsted.

The day to day operations of the charity are carried out by the general manager and two deputy managers, reporting to the Directors.

Risk Management

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of the directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

Approved by the directors on 16 February 2026 and signed on their behalf by:



Allison Usher
Chair

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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I report on the financial statements for the year ended 31 May 2025, which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes to the accounts.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

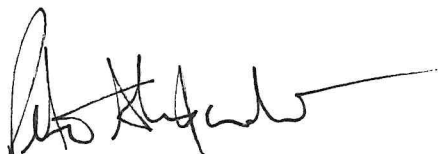
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act and in any other case, section 130 of the Charities Act 2011; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Alexander BSc
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 16 February 2026

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Statement of financial activities**(Incorporating Income and Expenditure Account)****Year ended 31 May 2025**

	Note	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from						
Charitable Activities	3	129,101	-	2,160	131,261	126,181
Bank interest received	3	69	-	-	69	24
Total Income		129,170	-	2,160	131,330	126,205
Expenditure on						
Charitable activities	4	128,644	4,159	2,160	134,963	126,024
Total expenditure		128,644	4,159	2,160	134,963	126,024
Net outgoing resources		526	(4,159)	-	(3,633)	181
Total funds brought forward		6,318	143,707	-	150,025	149,844
Total funds carried forward		6,844	139,548	-	146,392	150,025

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

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Balance Sheet**Year ended 31 May 2025**

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	8	149,933	155,246
Current assets			
Debtors	9	1,487	4,351
Cash at bank and in hand		6,175	4,340
		<u>7,662</u>	<u>8,691</u>
Creditors: amounts falling due within one year	10	<u>5,712</u>	<u>4,617</u>
Net current assets/(liabilities)		1,950	4,074
Total assets less current liabilities		<u>151,883</u>	<u>159,320</u>
Creditors: amounts falling due after more than one year	11	(3,011)	(5,965)
Capital grant	12	(2,480)	(3,330)
Net assets		<u>146,392</u>	<u>150,025</u>
Funds			
Designated funds	13	139,548	143,707
Unrestricted funds	13	6,844	6,318
Total funds		<u>146,392</u>	<u>150,025</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors on 16 February 2026 and are signed on their behalf by:


Allison Usher**Director****Company registration number 03057516**

1 General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rectory Row, Sedgfield, County Durham, TS21 2BJ.

2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently applied.

2.1 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006 and the Charities Act 2011.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charitable company and rounded to the nearest £.

2.2 Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

2.4 Income resources (continued)

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

2.4 Resources expended

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

2.6 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation.

Land and buildings	2% on cost
Plant and machinery	10% reducing balance

2.7 Going concern basis

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

3 Donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable Activities	129,101	2,160	131,261	126,181
	129,101	2,160	131,261	126,181

4 Analysis of resources expended by activities

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	123,579	11,283	134,862	126,024

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Notes to the financial statements (continued)

Year ended 31 May 2025

5 Support costs

	2025	2024
	£	£
Rent	500	500
Insurance	1,263	1,221
Light & heat	300	2,247
Telephone	683	751
Post & Stationery	-	799
Repairs and renewals	1,772	2,855
Cleaning	303	234
Subscriptions	-	480
Sundry expenses	96	84
Accountancy	1,741	1,200
Bank interest	264	783
Amortisation of capital grant	(850)	(850)
Depreciation	5,313	5,441
	<u>11,384</u>	<u>15,745</u>

6 Net income/(expenditure)

This is stated after charging

	2025	2024
	£	£
Amortisation of capital grant	(850)	(850)
Independent examiner fee	1,200	1,200
Depreciation	<u>5,313</u>	<u>5,441</u>

7 Staff costs

	2025	2024
	£	£
Wages and salaries	117,206	105,810
Employers pension contributions	<u>1,611</u>	<u>831</u>
	<u>118,817</u>	<u>106,641</u>

The average number of employees during the year was

	2025	2024
Administration	<u>14</u>	<u>12</u>

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbursement of expenses.

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Notes to the financial statements (continued)

Year ended 31 May 2025**8 Tangible fixed assets**

	Land and buildings	Plant and machinery	Total
Cost			
At 1 June 2024	207,944	37,628	245,572
At 31 May 2025	207,944	37,628	245,572
Depreciation			
At 1 June 2024	64,237	26,089	90,326
Charge for year	4,159	1,154	5,313
At 31 May 2025	68,396	27,243	95,639
Net book value			
At 31 May 2025	139,548	10,385	149,933
At 31 May 2024	143,707	11,539	155,246

9 Debtors

	2025	2024
	£	£
Other debtors	1,487	4,351
	<u>1,487</u>	<u>4,351</u>

10 Creditors: Amounts due within one year

	2025	2024
	£	£
Bank loans	3,368	3,368
Other taxes and social security	1,344	249
Accruals	1,000	1,000
	<u>5,712</u>	<u>4,617</u>

11 Creditors: Amounts due after one year

	2025	2024
	£	£
Bank loans	<u>3,011</u>	<u>5,965</u>

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Notes to the financial statements (continued)

Year ended 31 May 2025

12 Capital Grant

	£	Total £
As at 1 June 2024	3,330	3,330
Released to income	(850)	(850)
As at 31 May 2025	<u>2,480</u>	<u>2,480</u>

A capital grant of £4,250 was received during financial year 2023 from Durham County Council towards capital equipment and is amortised over a five year period.

13 Statement of funds

	1 June 2024 £	Income £	Expended £	31 May 2025 £
Designated funds				
Capital fund	143,707	-	4,159	139,548
	<u>143,707</u>	<u>-</u>	<u>4,159</u>	<u>139,548</u>
Unrestricted funds				
General funds	6,318	129,170	128,644	6,844
	<u>6,318</u>	<u>129,170</u>	<u>128,644</u>	<u>6,844</u>
Restricted funds				
Grants	-	2,160	2,160	-
	<u>-</u>	<u>2,160</u>	<u>2,160</u>	<u>-</u>
Total funds	<u>150,025</u>	<u>131,330</u>	<u>134,963</u>	<u>146,392</u>

	1 June 2023 £	Income £	Expended £	31 May 2024 £
Designated funds				
Capital fund	147,866	-	4,159	143,707
	<u>147,866</u>	<u>-</u>	<u>4,159</u>	<u>143,707</u>
Unrestricted funds				
General funds	1,978	126,205	121,865	6,318
	<u>1,978</u>	<u>126,205</u>	<u>121,865</u>	<u>6,318</u>
Total funds	<u>149,844</u>	<u>126,205</u>	<u>126,024</u>	<u>150,025</u>

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable.

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Notes to the financial statements (continued)

Year ended 31 May 2025

14 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total funds 2024	Total funds 2024
	£	£	£	£
Tangible fixed assets	10,385	139,548	149,933	155,246
Current assets	7,662	-	7,662	8,691
Current liabilities	(5,712)	-	(5,712)	(4,617)
Non-current liabilities	(5,491)	-	(5,491)	(9,295)
	<u>6,844</u>	<u>139,548</u>	<u>146,392</u>	<u>150,025</u>

15 Company structure

The charitable company is a company limited by guarantee and not having share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year of ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

16 Related party transactions

There were no related party transactions during the year.