

Company Registration number 03057516

Charity Registration number 1151837

**SEDGEFIELD OUT OF SCHOOL FUN
CLUB LIMITED**

(a company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2022**

Stephenson Coates Audit Limited

Chartered Accountants

West 2, Asama Court, Newcastle Business Park

Newcastle upon Tyne, NE4 7YD

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

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SEDFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Reference and administrative details

Year ended 31 May 2022

Trustees and directors

Susan Bell

Andrea Cox

Nichola Hardy

Jaime Hinde Appointed 1 September 2022

Allison Usher

Dudley Waters

Susan Blakemore Resigned 16 March 2022

Registered office and operational address

Rectory Row

Sedgefield

County Durham

TS21 2BJ

Independent examiner

John Oswald FCA

Stephenson Coates Audit Limited

Chartered Accountants

West 2, Asama Court

Newcastle Business park

Newcastle upon Tyne, NE4 7YD

Company number 03057516

Charity number 1151837

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Trustees' Report

Year ended 31 May 2022

The trustees of the charitable company (the 'Charity'), a company limited by guarantee, present their annual report together with the financial statements for the year to 31 May 2022. The financial statements are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standards in the UK and Republic of Ireland (FRS102).

Objectives and activities

The principal objectives of the Charity are to:

Provide facilities for the daily care, recreation and education of children during out of school hours and school holidays;

To advance the education and training of persons in the provision of such care, education and recreational activities.

Review of Activities and Financial Performance

The main achievements of the Charity during the year are contained within the Chair's statement.

Reserves Policy

All reserves are kept solely for the benefit of the Charity. The general policy is to maintain three months wages costs in reserve in the event of either redundancy or if the Charity were to close for any reason.

Other Unrestricted Reserves

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

Restricted Reserves

Where the Charity receives contributions that are restricted to particular types of expenditure any unused amounts are held in a restricted reserve.

Organisational Structure

The Charity is controlled by its governing document, a constitution. The constitution was adopted on 29 June 1994 (as amended 3 July 2003). The Charity was registered on 4 October 1994 and incorporated on 17 May 2005.

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Trustees' Report (continued)

Year ended 31 May 2022

Organisational Structure (continued)

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. However, they must not be disqualified from acting as a director or a trustee and in addition obtain the necessary clearance from Ofsted.

Risk Management

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied those systems and procedures are in place to mitigate our exposure to the major risks.

Statement of the directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 29 March 2023 and signed on their behalf by:

Alison Usher
Chair

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF SEDFIELD OUT OF SCHOOL FUN CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 May 2022, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Oswald FCA
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 29 March 2023

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Statement of financial activities

(Incorporating Income and Expenditure Account)

Year ended 31 May 2022

	Note	Unrestricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from					
Charitable Activities	2	107,440	-	107,440	67,853
Other income	3	-	-	-	5,005
Total Income		107,440	-	107,440	72,858
Expenditure on					
Raising funds	4	-	-	-	-
Charitable activities	5	110,627	4,159	114,786	96,283
Total expenditure		110,627	4,159	114,786	96,283
Net incoming resources		(3,187)	(4,159)	(7,346)	(23,425)
Total funds brought forward		6,390	156,184	162,574	185,999
Total funds carried forward		3,203	152,025	155,228	162,574

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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Balance Sheet

Year ended 31 May 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		163,427		168,853
Current assets					
Debtors	10	-		1,897	
Cash at bank and in hand		7,583		8,856	
		<u>7,583</u>		<u>10,753</u>	
Creditors: amounts falling due within one year	11	<u>15,782</u>		<u>17,032</u>	
Net current assets/(liabilities)			(8,199)		(6,279)
Net assets			<u>155,228</u>		<u>162,574</u>
Funds					
Designated funds	12		152,025		156,184
Unrestricted funds	12		3,203		6,390
Total funds			<u>155,228</u>		<u>162,574</u>

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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Balance Sheet (continued)

Year ended 31 May 2022

In approving these financial statements (which include the notes on pages 11 to 15) as directors of the charitable company, we hereby confirm:

(a) that for the period stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year and

(c) that we acknowledge our responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Section 386, and

- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small entities regime of Financial Reporting Standard 102.

These financial statements were approved by the directors on 29 March 2023 and are signed on their behalf by:

Alison Usher

Director

Company registration number 03057516

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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Notes to the financial statements

Year ended 31 May 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently

1.1 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006 and the Charities Act 2011.

1.2 Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

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Notes to the financial statements (continued)

Year ended 31 May 2022

1.3 Income resources (continued)

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1.4 Resources expended

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.5 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation.

Land and buildings 2% on cost

Plant and machinery 10% reducing balance

1.6 Going concern basis

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

2 Donations

	Unrestricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable Activities	107,440	-	107,440	67,853
Grants receivable	-	-	-	-
	107,440	-	107,440	67,853

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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Notes to the financial statements (continued)

Year ended 31 May 2022

3 Other income

	Unrestricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other grants	-	-	-	5,000
Bank Interest Received	-	-	-	5
	-	-	-	5,005

4 Expenditure on fundraising

	Unrestricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising activities	-	-	-	-

5 Analysis of resources expended by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	103,871	10,915	114,786	96,283

6 Support costs

	2022 £	2021 £
Rent	500	500
Insurance	1,060	972
Light & heat	256	168
Telephone	594	515
Post & Stationery	170	452
Repairs and renewals	1,025	1,080
Cleaning	14	250
Subscriptions	305	219
Sundry expenses	565	205
Accountancy	1,000	400
Depreciation	5,426	3,167
	10,915	7,928

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Notes to the financial statements (continued)

Year ended 31 May 2022

7 Net income

This is stated after charging

	2022	2021
Depreciation	5,426	3,167

8 Staff costs

	2022 £	2021 £
Wages and salaries	96,982	83,895
Employers pension contributions	2,954	2,423
	99,936	86,318

The average number of employees during the year was

	2022	2021
Administration	12	6

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbursement of expenses.

9 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
Cost			
At 1 June 2021	207,944	34,785	242,729
Additions	-	-	-
At 31 May 2022	207,944	34,785	242,729
Depreciation			
At 1 June 2021	51,760	22,116	73,876
Charge for year	4,159	1,267	5,426
At 31 May 2022	55,919	23,383	79,302
Net book value			
At 31 May 2022	152,025	11,402	163,427
At 31 May 2021	156,184	12,669	168,853

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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Notes to the financial statements (continued)

Year ended 31 May 2022

10 Debtors

	2022	2021
	£	£
Other debtors	-	1,897
Prepayments	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>1,897</u>

11 Creditors: Amounts due within one year

	2022	2021
	£	£
Bank loans and overdrafts	14,431	15,000
Other taxes and social security	-	1,132
Accruals	1,351	900
	<u>15,782</u>	<u>17,032</u>

12 Statement of funds

Year ended 31 May 2022

	1 June 2021	Income	Expended	31 May 2022
	£	£	£	£
Designated funds				
Capital fund	156,184	-	4,159	152,025
	<u>156,184</u>	<u>-</u>	<u>4,159</u>	<u>152,025</u>
Unrestricted funds				
General funds	6,390	107,440	110,627	3,203
	<u>6,390</u>	<u>107,440</u>	<u>110,627</u>	<u>3,203</u>
Total funds	<u>162,574</u>	<u>107,440</u>	<u>114,786</u>	<u>155,228</u>

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Notes to the financial statements (continued)

Year ended 31 May 2022

12 Statement of funds (continued)

Year ended 31 May 2021

	1 June 2020 £	Income £	Expended £	31 May 2021 £
Designated funds				
Capital fund	156,184	-	-	156,184
	156,184	-	-	156,184
Unrestricted funds				
General funds	29,815	72,858	96,283	6,390
	29,815	72,858	96,283	6,390
Total funds	185,999	72,858	96,283	162,574

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable.