

SEDGEFIELD OUT OF SCHOOL FUN CLUB

England & Wales · Charity number 1151837

Details

Other names	SOSFC
Status	Registered
Legal form	Charitable company
Company number	03057516
Registered	2013-04-29
Register	View on the Charity Commission register

Contact

Address	Sedgefield Out of School Fun Club Rectory Row Sedgefield Stockton-on-Tees TS21 2BJ
Phone	01740623565
Email	sosfc95@gmail.com

Activities

Objects: A)TO PROVIDE THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN DURING OUT OF SCHOOL HOURS AND SCHOOL HOLIDAYS AND; B)TO ADVANCE THE EDUCATION AND TRAINING OF PERSONS IN THE PROVISION OF SUCH CARE, EDUCATION AND RECREATIONAL FACILITIES.

Activities: The fun club is based within the grounds of Sedgefield Primary and operates from their own purpose built premises. Fun club provides high quality reliable childcare at a reasonable cost for children aged 3-14 years before & after school and during school holidays. The club provides a range of indoor and outdoor activities for the children to participate in during their time at the club.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

Geography

- Darlington
- Durham
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£131,330	£134,963	-	-
2024-05-31	£126,205	£126,024	-	-
2023-05-31	£109,527	£114,911	-	-
2022-05-31	£107,440	£114,786	-	-
2021-05-31	£110,540	£114,753	-	-

Trustees

Name	Role	Appointed
ALLISON USHER		2014-08-01
ANDREA COX		2014-09-01
DUDLEY JOHN WATERS		2017-06-14
Ian Mason		2023-09-01
NICHOLA HARDY		2013-04-10
Ross McPhie		2023-09-01
Susan Bell		2021-02-19

SEDGEFIELD OUT OF SCHOOL FUN CLUB

England & Wales - Charity number 1151837

Accounts

Company Registration number 03057516

Charity Registration number 1151837

**SEDGEFIELD OUT OF SCHOOL FUN
CLUB LIMITED**

(a company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2025**

**Stephenson Coates Audit Limited
Chartered Accountants**

West 2, Asama Court, Newcastle Business Park
Newcastle upon Tyne, NE4 7YD

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

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SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

1

(a company limited by guarantee without share capital)

Reference and administrative details

Year ended 31 May 2025

Trustees and directors

Susan Bell
Andrea Cox
Nichola Hardy
Ian Mason
Ross McPhie
Allison Usher
Dudley Waters

Senior management

Helen Ainscough

Registered office and operational address

Rectory Row
Sedgefield
County Durham
TS21 2BJ

Independent examiner

Peter Alexander BSc
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business park
Newcastle upon Tyne, NE4 7YD

Company number 03057516

Charity number 1151837

(a company limited by guarantee without share capital)

Trustees' Report for the Year ended 31 May 2025

The trustees of the charitable company (the 'Charity'), a company limited by guarantee, present their annual report together with the financial statements for the year to 31 May 2025. The financial statements are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standards in the UK and Republic of Ireland (FRS102).

Objectives and activities

The principal objectives of the Charity are to:

Provide facilities for the daily care, recreation and education of children during out of school hours and school holidays;

To advance the education and training of persons in the provision of such care, education and recreational activities.

In setting our objectives and planning our activities, the trustees have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Review of Activities and Financial Performance

There was an over all increase in income during the year and in staffing costs resulting in a deficit of £3,633 for the year (2024: £181 surplus). Total free reserves as at the year end were £6,844 (2024: £6,318).

Reserves Policy

All reserves are kept solely for the benefit of the Charity. The general policy is to maintain three months wages costs in reserve in the event of either redundancy or if the Charity were to close for any reason.

Other Unrestricted Reserves

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

Restricted Reserves

Where the Charity receives contributions that are restricted to particular types of expenditure any unused amounts are held in a restricted reserve.

Plans for future years

Our plan for the future is to build a canopy to enable outside play for the children in all weather. This canopy will not increase the capacity of Fun Club but will provide additional facilities for outside play and growing plants. Supplier quotes have been received and a decision on planning permission is being sought. Dependant on whether planning permission is required there may be some delay to the initial eighteen month plan. The aim is still for the canopy to be solely funded by grants and in particular 106 monies from local housing developments.

(a company limited by guarantee without share capital)

Trustees' Report for the Year ended 31 May 2025 (continued)**Organisational Structure**

The Charity is controlled by its governing document, a constitution. The constitution was adopted on 29 June 1994 (as amended 3 July 2003). The Charity was registered on 4 October 1994 and incorporated on 17 May 2005.

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. However, they must not be disqualified from acting as a director or a trustee and in addition obtain the necessary clearance from Ofsted.

The day to day operations of the charity are carried out by the general manager and two deputy managers, reporting to the Directors.

Risk Management

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of the directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

Approved by the directors on 16 February 2026 and signed on their behalf by:



Allison Usher
Chair

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

4

I report on the financial statements for the year ended 31 May 2025, which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes to the accounts.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

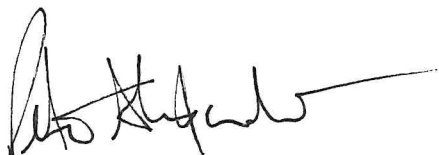
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act and in any other case, section 130 of the Charities Act 2011; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Alexander BSc
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 16 February 2026

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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(a company limited by guarantee without share capital)

Statement of financial activities**(Incorporating Income and Expenditure Account)****Year ended 31 May 2025**

	Note	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from						
Charitable Activities	3	129,101	-	2,160	131,261	126,181
Bank interest received	3	69	-	-	69	24
Total Income		129,170	-	2,160	131,330	126,205
Expenditure on						
Charitable activities	4	128,644	4,159	2,160	134,963	126,024
Total expenditure		128,644	4,159	2,160	134,963	126,024
Net outgoing resources		526	(4,159)	-	(3,633)	181
Total funds brought forward		6,318	143,707	-	150,025	149,844
Total funds carried forward		6,844	139,548	-	146,392	150,025

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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Balance Sheet**Year ended 31 May 2025**

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	8	149,933	155,246
Current assets			
Debtors	9	1,487	4,351
Cash at bank and in hand		6,175	4,340
		<u>7,662</u>	<u>8,691</u>
Creditors: amounts falling due within one year	10	<u>5,712</u>	<u>4,617</u>
Net current assets/(liabilities)		1,950	4,074
Total assets less current liabilities		<u>151,883</u>	<u>159,320</u>
Creditors: amounts falling due after more than one year	11	(3,011)	(5,965)
Capital grant	12	(2,480)	(3,330)
Net assets		<u>146,392</u>	<u>150,025</u>
Funds			
Designated funds	13	139,548	143,707
Unrestricted funds	13	6,844	6,318
Total funds		<u>146,392</u>	<u>150,025</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors on 16 February 2026 and are signed on their behalf by:


Allison Usher**Director****Company registration number 03057516**

1 General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rectory Row, Sedgfield, County Durham, TS21 2BJ.

2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently applied.

2.1 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006 and the Charities Act 2011.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charitable company and rounded to the nearest £.

2.2 Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

2.4 Income resources (continued)

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

2.4 Resources expended

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

2.6 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation.

Land and buildings	2% on cost
Plant and machinery	10% reducing balance

2.7 Going concern basis

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

3 Donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable Activities	129,101	2,160	131,261	126,181
	<u>129,101</u>	<u>2,160</u>	<u>131,261</u>	<u>126,181</u>

4 Analysis of resources expended by activities

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	123,579	11,283	134,862	126,024

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2025

5 Support costs

	2025	2024
	£	£
Rent	500	500
Insurance	1,263	1,221
Light & heat	300	2,247
Telephone	683	751
Post & Stationery	-	799
Repairs and renewals	1,772	2,855
Cleaning	303	234
Subscriptions	-	480
Sundry expenses	96	84
Accountancy	1,741	1,200
Bank interest	264	783
Amortisation of capital grant	(850)	(850)
Depreciation	5,313	5,441
	<u>11,384</u>	<u>15,745</u>

6 Net income/(expenditure)

This is stated after charging

	2025	2024
	£	£
Amortisation of capital grant	(850)	(850)
Independent examiner fee	1,200	1,200
Depreciation	<u>5,313</u>	<u>5,441</u>

7 Staff costs

	2025	2024
	£	£
Wages and salaries	117,206	105,810
Employers pension contributions	<u>1,611</u>	<u>831</u>
	<u>118,817</u>	<u>106,641</u>

The average number of employees during the year was

	2025	2024
Administration	<u>14</u>	<u>12</u>

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbursement of expenses.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2025**8 Tangible fixed assets**

	Land and buildings	Plant and machinery	Total
Cost			
At 1 June 2024	207,944	37,628	245,572
At 31 May 2025	207,944	37,628	245,572
Depreciation			
At 1 June 2024	64,237	26,089	90,326
Charge for year	4,159	1,154	5,313
At 31 May 2025	68,396	27,243	95,639
Net book value			
At 31 May 2025	139,548	10,385	149,933
At 31 May 2024	143,707	11,539	155,246

9 Debtors

	2025	2024
	£	£
Other debtors	1,487	4,351
	<u>1,487</u>	<u>4,351</u>

10 Creditors: Amounts due within one year

	2025	2024
	£	£
Bank loans	3,368	3,368
Other taxes and social security	1,344	249
Accruals	1,000	1,000
	<u>5,712</u>	<u>4,617</u>

11 Creditors: Amounts due after one year

	2025	2024
	£	£
Bank loans	<u>3,011</u>	<u>5,965</u>

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2025

12 Capital Grant

	£	Total £
As at 1 June 2024	3,330	3,330
Released to income	(850)	(850)
As at 31 May 2025	<u>2,480</u>	<u>2,480</u>

A capital grant of £4,250 was received during financial year 2023 from Durham County Council towards capital equipment and is amortised over a five year period.

13 Statement of funds

	1 June 2024 £	Income £	Expended £	31 May 2025 £
Designated funds				
Capital fund	143,707	-	4,159	139,548
	<u>143,707</u>	<u>-</u>	<u>4,159</u>	<u>139,548</u>
Unrestricted funds				
General funds	6,318	129,170	128,644	6,844
	<u>6,318</u>	<u>129,170</u>	<u>128,644</u>	<u>6,844</u>
Restricted funds				
Grants	-	2,160	2,160	-
	<u>-</u>	<u>2,160</u>	<u>2,160</u>	<u>-</u>
Total funds	<u>150,025</u>	<u>131,330</u>	<u>134,963</u>	<u>146,392</u>

	1 June 2023 £	Income £	Expended £	31 May 2024 £
Designated funds				
Capital fund	147,866	-	4,159	143,707
	<u>147,866</u>	<u>-</u>	<u>4,159</u>	<u>143,707</u>
Unrestricted funds				
General funds	1,978	126,205	121,865	6,318
	<u>1,978</u>	<u>126,205</u>	<u>121,865</u>	<u>6,318</u>
Total funds	<u>149,844</u>	<u>126,205</u>	<u>126,024</u>	<u>150,025</u>

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2025

14 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total funds 2024	Total funds 2024
	£	£	£	£
Tangible fixed assets	10,385	139,548	149,933	155,246
Current assets	7,662	-	7,662	8,691
Current liabilities	(5,712)	-	(5,712)	(4,617)
Non-current liabilities	(5,491)	-	(5,491)	(9,295)
	<u>6,844</u>	<u>139,548</u>	<u>146,392</u>	<u>150,025</u>

15 Company structure

The charitable company is a company limited by guarantee and not having share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year of ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

16 Related party transactions

There were no related party transactions during the year.

SEDGEFIELD OUT OF SCHOOL FUN CLUB

England & Wales - Charity number 1151837

Accounts

Company Registration number 03057516
Charity Registration number 1151837

**SEDGEFIELD OUT OF SCHOOL FUN
CLUB LIMITED**

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SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

1

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Reference and administrative details

Year ended 31 May 2024

Trustees and directors

Susan Bell

Andrea Cox

Nichola Hardy

Ian Mason

Ross McPhie

Jaime Hinde Resigned 4 December 2023

Allison Usher

Dudley Waters

Senior management

Helen Ainscough

Registered office and operational address

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Sedgefield

County Durham

TS21 2BJ

Independent examiner

Peter Alexander BSc

Stephenson Coates Audit Limited

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Company number 03057516

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In setting our objectives and planning our activities, the trustees have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Review of Activities and Financial Performance

There was an over all increase in income during the year and in staffing costs resulting in a surplus of £181 for the year (2023: £5,384 deficit). Total free reserves as at the year end were £6,318 (2023: £1,978).

Reserves Policy

All reserves are kept solely for the benefit of the Charity. The general policy is to maintain three months wages costs in reserve in the event of either redundancy or if the Charity were to close for any reason.

Other Unrestricted Reserves

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

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Our plan for the future is to build a canopy to enable outside play for the children in all weather. This canopy will not increase the capacity of Fun Club but will provide additional facilities for outside play and growing plants. Supplier quotes have been received and a decision on planning permission is being sought. Dependant on whether planning permission is required there may be some delay to the initial eighteen month plan. The aim is still for the canopy to be solely funded by grants and in particular 106 monies from local housing developments.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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Trustees' Report for the Year ended 31 May 2024 (continued)

Organisational Structure

The Charity is controlled by its governing document, a constitution. The constitution was adopted on 29 June 1994 (as amended 3 July 2003). The Charity was registered on 4 October 1994 and incorporated on 17 May 2005.

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. However, they must not be disqualified from acting as a director or a trustee and in addition obtain the necessary clearance from Ofsted.

The day to day operations of the charity are carried out by the general manager and two deputy managers, reporting to the Directors.

Risk Management

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of the directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

Approved by the directors on 24 February 2025 and signed on their behalf by:



Allison Usher
Chair

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

4

I report on the financial statements for the year ended 31 May 2024, which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes to the accounts.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act and in any other case, section 130 of the Charities Act 2011; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Alexander BSc
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 24 February 2025

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

5

(a company limited by guarantee without share capital)

Statement of financial activities**(Incorporating Income and Expenditure Account)****Year ended 31 May 2024**

	Note	Unrestricted funds 2024 £	Designated funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from					
Charitable Activities	3	126,181	-	126,181	109,527
Bank interest received	3	24	-	24	-
Total Income		126,205	-	126,205	109,527
Expenditure on					
Charitable activities	4	121,865	4,159	126,024	114,911
Total expenditure		121,865	4,159	126,024	114,911
Net outgoing resources		4,340	(4,159)	181	(5,384)
Total funds brought forward		1,978	147,866	149,844	155,228
Total funds carried forward		6,318	143,707	150,025	149,844

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

6

(a company limited by guarantee without share capital)

Balance Sheet**Year ended 31 May 2024**

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	8		155,246		160,687
Current assets					
Debtors	9	4,351		2,337	
Cash at bank and in hand		4,340		4,522	
		<u>8,691</u>		<u>6,859</u>	
Creditors: amounts falling due within one year	10	<u>4,617</u>		<u>5,046</u>	
Net current assets/(liabilities)			4,074		1,813
Total assets less current liabilities			<u>159,320</u>		<u>162,500</u>
Creditors: amounts falling due after more than one year	11		(5,965)		(8,476)
Capital grant	12		(3,330)		(4,180)
Net assets			<u><u>150,025</u></u>		<u><u>149,844</u></u>
Funds					
Designated funds	13		143,707		147,866
Unrestricted funds	13		6,318		1,978
Total funds			<u><u>150,025</u></u>		<u><u>149,844</u></u>

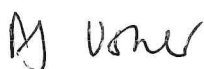
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors on 24 February 2025 and are signed on their behalf by:


Allison Usher**Director****Company registration number 03057516**

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

7

(a company limited by guarantee without share capital)

Notes to the financial statements

Year ended 31 May 2024

1 General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rectory Row, Sedgefield, County Durham, TS21 2BJ.

2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently applied.

2.1 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006 and the Charities Act 2011.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charitable company and rounded to the nearest £.

2.2 Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

8

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2024

2.4 Income resources (continued)

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

2.4 Resources expended

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

2.6 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation.

Land and buildings	2% on cost
Plant and machinery	10% reducing balance

2.7 Going concern basis

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

3 Donations

	Unrestricted funds 2024 £	Designated funds 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable Activities	126,181	-	126,181	109,527
	126,181	-	126,181	109,527

4 Analysis of resources expended by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	110,279	15,745	126,024	114,911

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2024

5 Support costs

	2024	2023
	£	£
Rent	500	2,300
Insurance	1,221	1,178
Light & heat	2,247	508
Telephone	751	294
Post & Stationery	799	1,242
Repairs and renewals	2,855	64
Cleaning	234	794
Subscriptions	480	222
Sundry expenses	84	799
Accountancy	1,200	1,212
Bank interest	783	783
Amortisation of capital grant	(850)	(70)
Depreciation	5,441	5,583
	<u>15,745</u>	<u>14,909</u>

6 Net income/(expenditure)

This is stated after charging

	2024	2023
	£	£
Amortisation of capital grant	(850)	(70)
Independent examiner fee	1,200	1,212
Depreciation	<u>5,441</u>	<u>5,583</u>

7 Staff costs

	2024	2023
	£	£
Wages and salaries	105,810	94,517
Employers pension contributions	<u>831</u>	<u>1,854</u>
	<u>106,641</u>	<u>96,371</u>

The average number of employees during the year was

	2024	2023
Administration	<u>12</u>	<u>12</u>

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbursement of expenses.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

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(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2024

8 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
Cost			
At 1 June 2023	207,944	37,628	245,572
At 31 May 2024	207,944	37,628	245,572
Depreciation			
At 1 June 2023	60,078	24,807	84,885
Charge for year	4,159	1,282	5,441
At 31 May 2024	64,237	26,089	90,326
Net book value			
At 31 May 2024	143,707	11,539	155,246
At 31 May 2023	147,866	12,821	160,687

9 Debtors

	2024 £	2023 £
Other debtors	4,351	2,337
	4,351	2,337

10 Creditors: Amounts due within one year

	2024 £	2023 £
Bank loans	3,368	3,368
Other taxes and social security	249	678
Accruals	1,000	1,000
	4,617	5,046

11 Creditors: Amounts due after one year

	2024 £	2023 £
Bank loans	5,965	8,476

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

11

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2024

12 Capital Grant

	£	Total £
As at 1 June 2023	4,180	4,180
Released to income	(850)	(850)
As at 31 May 2024	<u>3,330</u>	<u>3,330</u>

A capital grant of £4,250 was received during financial year 2023 from Durham County Council towards capital equipment and is amortised over a five year period.

13 Statement of funds

	1 June 2023 £	Income £	Expended £	31 May 2024 £
Designated funds				
Capital fund	147,866	-	4,159	143,707
	<u>147,866</u>	<u>-</u>	<u>4,159</u>	<u>143,707</u>
Unrestricted funds				
General funds	1,978	126,205	121,865	6,318
	<u>1,978</u>	<u>126,205</u>	<u>121,865</u>	<u>6,318</u>
Total funds	<u>149,844</u>	<u>126,205</u>	<u>126,024</u>	<u>150,025</u>

	1 June 2022 £	Income £	Expended £	31 May 2023 £
Designated funds				
Capital fund	152,025	-	4,159	147,866
	<u>152,025</u>	<u>-</u>	<u>4,159</u>	<u>147,866</u>
Unrestricted funds				
General funds	3,203	109,527	110,752	1,978
	<u>3,203</u>	<u>109,527</u>	<u>110,752</u>	<u>1,978</u>
Total funds	<u>155,228</u>	<u>109,527</u>	<u>114,911</u>	<u>149,844</u>

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

12

(a company limited by guarantee without share capital)**Notes to the financial statements (continued)****14 Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Total funds 2024	Total funds 2023
	£	£	£	£
Tangible fixed assets	11,539	143,707	155,246	160,687
Current assets	8,691	-	8,691	6,859
Current liabilities	(4,617)	-	(4,617)	(5,046)
Non-current liabilities	(9,295)	-	(9,295)	(12,656)
	6,318	143,707	150,025	149,844

15 Company structure

The charitable company is a company limited by guarantee and not having share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year of ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

16 Related party transactions

There were no related party transactions during the year.

SEDGEFIELD OUT OF SCHOOL FUN CLUB

England & Wales - Charity number 1151837

Accounts

Company Registration number 03057516
Charity Registration number 1151837

**SEDGEFIELD OUT OF SCHOOL FUN
CLUB LIMITED**

(a company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2023**

Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court, Newcastle Business Park
Newcastle upon Tyne, NE4 7YD

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

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Balance sheet	6
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SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Reference and administrative details

Year ended 31 May 2023

Trustees and directors

Susan Bell

Andrea Cox

Nichola Hardy

Ian Mason

Appointed 16 March 2023

Ross McPhie

Appointed 16 March 2023

Jaime Hinde

Appointed 1 September 2022, Resigned 4 December 2023

Allison Usher

Dudley Waters

Senior management

Helen Ainscough

Registered office and operational address

Rectory Row

Sedgefield

County Durham

TS21 2BJ

Independent examiner

Peter Alexander BSc

Stephenson Coates Audit Limited

Chartered Accountants

West 2, Asama Court

Newcastle Business park

Newcastle upon Tyne, NE4 7YD

Company number 03057516

Charity number 1151837

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Trustees' Report for the Year ended 31 May 2023

The trustees of the charitable company (the 'Charity'), a company limited by guarantee, present their annual report together with the financial statements for the year to 31 May 2023. The financial statements are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards in the UK and Republic of Ireland (FRS102).

Objectives and activities

The principal objectives of the Charity are to:

Provide facilities for the daily care, recreation and education of children during out of school hours and school holidays;

To advance the education and training of persons in the provision of such care, education and recreational activities.

In setting our objectives and planning our activities, the trustees have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Review of Activities and Financial Performance

There was an over all increase in income during the year and reduced staffing costs, however there was an over all deficit of £5,384 for the year (2022: £7,346 deficit). Total free reserves as at the year end were £1,978 (2022: £3,205).

Reserves Policy

All reserves are kept solely for the benefit of the Charity. The general policy is to maintain three months wages costs in reserve in the event of either redundancy or if the Charity were to close for any reason.

Other Unrestricted Reserves

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

Restricted Reserves

Where the Charity receives contributions that are restricted to particular types of expenditure any unused amounts are held in a restricted reserve.

Plans for future years

Our plan for the future is to build a canopy to enable outside play for the children in all weather. This canopy will not increase the capacity of Fun Club but will provide additional facilities for outside play and growing plants. The canopy will be solely funded by grants and in particular 106 monies from local housing developments. Dependant on planning permission the aim is to have the canopy installed within 18 months.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Trustees' Report for the Year ended 31 May 2023 (continued)

Organisational Structure

The Charity is controlled by its governing document, a constitution. The constitution was adopted on 29 June 1994 (as amended 3 July 2003). The Charity was registered on 4 October 1994 and incorporated on 17 May 2005.

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. However, they must not be disqualified from acting as a director or a trustee and in addition obtain the necessary clearance from Ofsted.

The day to day operations of the charity are carried out by the general manager and two deputy managers, reporting to the Directors.

Risk Management

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of the directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

Approved by the directors on 27 February 2024 and signed on their behalf by:



Allison Usher
Chair

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

I report on the financial statements for the year ended 31 May 2023, which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes to the accounts.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

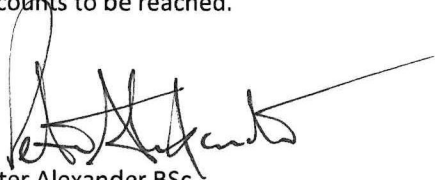
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act and in any other case, section 130 of the Charities Act 2011; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Alexander BSc
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 27 February 2024

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Statement of financial activities

(Incorporating Income and Expenditure Account)

Year ended 31 May 2023

	Note	Unrestricted funds 2023 £	Designated funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from					
Charitable Activities	3	109,527	-	109,527	107,440
Total Income		109,527	-	109,527	107,440
Expenditure on					
Charitable activities	4	110,752	4,159	114,911	114,786
Total expenditure		110,752	4,159	114,911	114,786
Net outgoing resources		(1,225)	(4,159)	(5,384)	(7,346)
Total funds brought forward		3,203	152,025	155,228	162,574
Total funds carried forward		1,978	147,866	149,844	155,228

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Balance Sheet

Year ended 31 May 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		160,687		163,427
Current assets					
Debtors	9	2,337		-	
Cash at bank and in hand		4,522		7,583	
		<u>6,859</u>		<u>7,583</u>	
Creditors: amounts falling due within one year	10	<u>5,046</u>		<u>15,782</u>	
Net current assets/(liabilities)			1,813		(8,199)
Total assets less current liabilities			<u>162,500</u>		<u>155,228</u>
Creditors: amounts falling due after more than one year	11		(8,476)		-
Capital grant	12		(4,180)		-
Net assets			<u>149,844</u>		<u>155,228</u>
Funds					
Designated funds	13		147,866		152,025
Unrestricted funds	13		1,978		3,203
Total funds			<u>149,844</u>		<u>155,228</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors on 27 February 2024 and are signed on their behalf by:



Allison Usher

Director

Company registration number 03057516

SEDFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements

Year ended 31 May 2023

1 General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rectory Row, Sedgfield, County Durham, TS21 2BJ.

2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently applied.

2.1 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006 and the Charities Act 2011.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charitable company and rounded to the nearest £.

2.2 Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2023

2.4 Income resources (continued)

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

2.4 Resources expended

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

2.6 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation.

Land and buildings	2% on cost
Plant and machinery	10% reducing balance

2.7 Going concern basis

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

3 Donations

	Unrestricted funds 2023 £	Designated funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable Activities	109,527	-	109,527	107,440
	109,527	-	109,527	107,440

4 Analysis of resources expended by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	100,002	14,909	114,911	114,786

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED**(a company limited by guarantee without share capital)****Notes to the financial statements (continued)****Year ended 31 May 2023****5 Support costs**

	2023	2022
	£	£
Rent	2,300	500
Insurance	1,178	1,060
Light & heat	508	256
Telephone	294	594
Post & Stationery	1,242	170
Repairs and renewals	64	1,025
Cleaning	794	14
Subscriptions	222	305
Sundry expenses	799	565
Accountancy	1,212	1,000
Bank interest	783	-
Amortisation of capital grant	(70)	-
Depreciation	5,583	5,426
	<u>14,909</u>	<u>10,915</u>

6 Net income/(expenditure)

This is stated after charging

	2023	2022
	£	£
Amortisation of capital grant	(70)	-
Independent examiner fee	1,212	1,000
Depreciation	<u>5,583</u>	<u>5,426</u>

7 Staff costs

	2023	2022
	£	£
Wages and salaries	94,517	96,982
Employers pension contributions	<u>1,854</u>	<u>2,954</u>
	<u>96,371</u>	<u>99,936</u>

The average number of employees during the year was

	2023	2022
	12	12

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbursement of expenses.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2023

8 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
Cost			
At 1 June 2022	207,944	34,785	242,729
Additions	-	2,843	2,843
At 31 May 2023	207,944	37,628	245,572
Depreciation			
At 1 June 2022	55,919	23,383	79,302
Charge for year	4,159	1,424	5,583
At 31 May 2023	60,078	24,807	84,885
Net book value			
At 31 May 2023	147,866	12,821	160,687
At 31 May 2022	152,025	11,402	163,427

9 Debtors

	2023 £	2022 £
Other debtors	2,337	-
	<u>2,337</u>	<u>-</u>

10 Creditors: Amounts due within one year

	2023 £	2022 £
Bank loans	3,368	14,431
Other taxes and social security	678	-
Accruals	1,000	1,351
	<u>5,046</u>	<u>15,782</u>

11 Creditors: Amounts due after one year

	2023 £	2022 £
Bank loans	8,476	-
	<u>8,476</u>	<u>-</u>

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2023

12 Capital Grant

	£	Total £
As at 1 June 2022	-	-
Additions during the year	4,250	4,250
Released to income	(70)	(70)
As at 31 May 2023	<u>4,180</u>	<u>4,180</u>

A capital grant of £4,250 was received during the year from Durham County Council towards capital equipment and is amortised over a five year period.

13 Statement of funds

	1 June 2022 £	Income £	Expended £	31 May 2023 £
Designated funds				
Capital fund	152,025	-	4,159	147,866
	<u>152,025</u>	<u>-</u>	<u>4,159</u>	<u>147,866</u>
Unrestricted funds				
General funds	3,203	109,527	110,752	1,978
	<u>3,203</u>	<u>109,527</u>	<u>110,752</u>	<u>1,978</u>
Total funds	<u>155,228</u>	<u>109,527</u>	<u>114,911</u>	<u>149,844</u>

	1 June 2021 £	Income £	Expended £	31 May 2022 £
Designated funds				
Capital fund	156,184	-	4,159	152,025
	<u>156,184</u>	<u>-</u>	<u>4,159</u>	<u>152,025</u>
Unrestricted funds				
General funds	6,390	107,440	110,627	3,203
	<u>6,390</u>	<u>107,440</u>	<u>110,627</u>	<u>3,203</u>
Total funds	<u>162,574</u>	<u>107,440</u>	<u>114,786</u>	<u>155,228</u>

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

14 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total funds 2023	Total funds 2022
	£	£	£	£
Tangible fixed assets	12,821	147,866	160,687	163,427
Current assets	6,859	-	6,859	7,583
Current liabilities	(5,046)	-	(5,046)	(15,782)
Non-current liabilities	(12,656)	-	(12,656)	-
	<u>1,978</u>	<u>147,866</u>	<u>149,844</u>	<u>155,228</u>

15 Company structure

The charitable company is a company limited by guarantee and not having share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year of ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

16 Related party transactions

There were no related party transactions during the year.

SEDGEFIELD OUT OF SCHOOL FUN CLUB

England & Wales - Charity number 1151837

Accounts

Company Registration number 03057516

Charity Registration number 1151837

**SEDGEFIELD OUT OF SCHOOL FUN
CLUB LIMITED**

(a company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2022**

Stephenson Coates Audit Limited

Chartered Accountants

West 2, Asama Court, Newcastle Business Park

Newcastle upon Tyne, NE4 7YD

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

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SEDFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Reference and administrative details

Year ended 31 May 2022

Trustees and directors

Susan Bell

Andrea Cox

Nichola Hardy

Jaime Hinde Appointed 1 September 2022

Allison Usher

Dudley Waters

Susan Blakemore Resigned 16 March 2022

Registered office and operational address

Rectory Row

Sedgefield

County Durham

TS21 2BJ

Independent examiner

John Oswald FCA

Stephenson Coates Audit Limited

Chartered Accountants

West 2, Asama Court

Newcastle Business park

Newcastle upon Tyne, NE4 7YD

Company number 03057516

Charity number 1151837

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Trustees' Report

Year ended 31 May 2022

The trustees of the charitable company (the 'Charity'), a company limited by guarantee, present their annual report together with the financial statements for the year to 31 May 2022. The financial statements are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standards in the UK and Republic of Ireland (FRS102).

Objectives and activities

The principal objectives of the Charity are to:

Provide facilities for the daily care, recreation and education of children during out of school hours and school holidays;

To advance the education and training of persons in the provision of such care, education and recreational activities.

Review of Activities and Financial Performance

The main achievements of the Charity during the year are contained within the Chair's statement.

Reserves Policy

All reserves are kept solely for the benefit of the Charity. The general policy is to maintain three months wages costs in reserve in the event of either redundancy or if the Charity were to close for any reason.

Other Unrestricted Reserves

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

Restricted Reserves

Where the Charity receives contributions that are restricted to particular types of expenditure any unused amounts are held in a restricted reserve.

Organisational Structure

The Charity is controlled by its governing document, a constitution. The constitution was adopted on 29 June 1994 (as amended 3 July 2003). The Charity was registered on 4 October 1994 and incorporated on 17 May 2005.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 May 2022

Organisational Structure (continued)

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. However, they must not be disqualified from acting as a director or a trustee and in addition obtain the necessary clearance from Ofsted.

Risk Management

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied those systems and procedures are in place to mitigate our exposure to the major risks.

Statement of the directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 29 March 2023 and signed on their behalf by:

Alison Usher
Chair

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF SEDFIELD OUT OF SCHOOL FUN CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 May 2022, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Oswald FCA
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 29 March 2023

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Statement of financial activities

(Incorporating Income and Expenditure Account)

Year ended 31 May 2022

	Note	Unrestricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from					
Charitable Activities	2	107,440	-	107,440	67,853
Other income	3	-	-	-	5,005
Total Income		107,440	-	107,440	72,858
Expenditure on					
Raising funds	4	-	-	-	-
Charitable activities	5	110,627	4,159	114,786	96,283
Total expenditure		110,627	4,159	114,786	96,283
Net incoming resources		(3,187)	(4,159)	(7,346)	(23,425)
Total funds brought forward		6,390	156,184	162,574	185,999
Total funds carried forward		3,203	152,025	155,228	162,574

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Balance Sheet

Year ended 31 May 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		163,427		168,853
Current assets					
Debtors	10	-		1,897	
Cash at bank and in hand		7,583		8,856	
		<u>7,583</u>		<u>10,753</u>	
Creditors: amounts falling due within one year	11	<u>15,782</u>		<u>17,032</u>	
Net current assets/(liabilities)			(8,199)		(6,279)
Net assets			<u>155,228</u>		<u>162,574</u>
Funds					
Designated funds	12		152,025		156,184
Unrestricted funds	12		3,203		6,390
Total funds			<u>155,228</u>		<u>162,574</u>

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Balance Sheet (continued)

Year ended 31 May 2022

In approving these financial statements (which include the notes on pages 11 to 15) as directors of the charitable company, we hereby confirm:

(a) that for the period stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year and

(c) that we acknowledge our responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Section 386, and

- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small entities regime of Financial Reporting Standard 102.

These financial statements were approved by the directors on 29 March 2023 and are signed on their behalf by:

Alison Usher

Director

Company registration number 03057516

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements

Year ended 31 May 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently

1.1 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006 and the Charities Act 2011.

1.2 Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2022

1.3 Income resources (continued)

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1.4 Resources expended

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.5 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation.

Land and buildings 2% on cost

Plant and machinery 10% reducing balance

1.6 Going concern basis

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

2 Donations

	Unrestricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable Activities	107,440	-	107,440	67,853
Grants receivable	-	-	-	-
	107,440	-	107,440	67,853

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2022

3 Other income

	Unrestricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other grants	-	-	-	5,000
Bank Interest Received	-	-	-	5
	-	-	-	5,005

4 Expenditure on fundraising

	Unrestricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising activities	-	-	-	-

5 Analysis of resources expended by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	103,871	10,915	114,786	96,283

6 Support costs

	2022 £	2021 £
Rent	500	500
Insurance	1,060	972
Light & heat	256	168
Telephone	594	515
Post & Stationery	170	452
Repairs and renewals	1,025	1,080
Cleaning	14	250
Subscriptions	305	219
Sundry expenses	565	205
Accountancy	1,000	400
Depreciation	5,426	3,167
	10,915	7,928

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2022

7 Net income

This is stated after charging

	2022	2021
Depreciation	5,426	3,167

8 Staff costs

	2022 £	2021 £
Wages and salaries	96,982	83,895
Employers pension contributions	2,954	2,423
	99,936	86,318

The average number of employees during the year was

	2022	2021
Administration	12	6

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbursement of expenses.

9 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
Cost			
At 1 June 2021	207,944	34,785	242,729
Additions	-	-	-
At 31 May 2022	207,944	34,785	242,729
Depreciation			
At 1 June 2021	51,760	22,116	73,876
Charge for year	4,159	1,267	5,426
At 31 May 2022	55,919	23,383	79,302
Net book value			
At 31 May 2022	152,025	11,402	163,427
At 31 May 2021	156,184	12,669	168,853

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2022

10 Debtors

	2022	2021
	£	£
Other debtors	-	1,897
Prepayments	-	-
	<u>-</u>	<u>1,897</u>
	<u>-</u>	<u>1,897</u>

11 Creditors: Amounts due within one year

	2022	2021
	£	£
Bank loans and overdrafts	14,431	15,000
Other taxes and social security	-	1,132
Accruals	1,351	900
	<u>15,782</u>	<u>17,032</u>
	<u>15,782</u>	<u>17,032</u>

12 Statement of funds

Year ended 31 May 2022

	1 June 2021	Income	Expended	31 May 2022
	£	£	£	£
Designated funds				
Capital fund	156,184	-	4,159	152,025
	<u>156,184</u>	<u>-</u>	<u>4,159</u>	<u>152,025</u>
Unrestricted funds				
General funds	6,390	107,440	110,627	3,203
	<u>6,390</u>	<u>107,440</u>	<u>110,627</u>	<u>3,203</u>
Total funds	<u>162,574</u>	<u>107,440</u>	<u>114,786</u>	<u>155,228</u>

SEDGEFIELD OUT OF SCHOOL FUN CLUB LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 May 2022

12 Statement of funds (continued)

Year ended 31 May 2021

	1 June 2020 £	Income £	Expended £	31 May 2021 £
Designated funds				
Capital fund	156,184	-	-	156,184
	156,184	-	-	156,184
Unrestricted funds				
General funds	29,815	72,858	96,283	6,390
	29,815	72,858	96,283	6,390
Total funds	185,999	72,858	96,283	162,574

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable.

SEDGEFIELD OUT OF SCHOOL FUN CLUB

England & Wales - Charity number 1151837

Accounts

Annual General Meeting
Wednesday the 16th March 20022 6.30pm

In attendance: Allison Usher (AU), Andrea Cox (AC), Nicola Hardy (NH), Sue Bell (SB), Dudley Walters (DW), Jamie Hinde (JH), Helen Ainscough (HA) and Claire Chapman (CH)

Apologies: Carolyn Franklin (CF), Stacey Torano (ST) and Gemma Chapman (GC)

Introduction and welcome: The meeting was opened by AU and everyone thanked for coming. Everyone introduced themselves and their role within the setting. JH was introduced by DW.

Reports:

Directors report: Copies of the directors report devised by AU were handed out and read by all attendees.

Accountants report: The latest accounts produced by the accountant were handed out for all attendees to read.

Managers report: Copies of the Managers report devised by HA were handed out and read by all attendees. Some points were discussed- the general running and numbers of children and the covid impact.

Election of Officers:

Chairperson: Allison Usher

Treasurer: Dudley Walters

Committee members: Sue Bell, Nicola Hardy, Andrea Cox.

Any other Business:

- JH was introduced to the committee by DW. She agreed to join the committee and the relevant checks and procedures are to be carried out to enable this.
- HA discussed the current situation with covid and how the previous 'no fee's payable when absent' rule was to be removed going forward and all permanent sessions are to be charged regardless of attendance.
- The new social media page was discussed as it has proved a great success lately. CC shared some recent positive feedback from parents.
- It was discussed that ST planned to give 3 months notice of her return date or leaving date from Maternity leave.
- HA thanked everyone for their support and the opportunity to come work at Fun Club as Maternity Cover Manager.

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 May 2021
for
Sedgefield Out Of School Fun Club Ltd

Sedgefield Out Of School Fun Club Ltd

Contents of the Financial Statements
for the Year Ended 31 May 2021

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Sedgefield Out Of School Fun Club Ltd

Company Information
for the Year Ended 31 May 2021

DIRECTORS:

Mrs N Hardy
Mrs A J Usher
Mrs A Cox
D Waters
Mrs S Blakemore

SECRETARY:

REGISTERED OFFICE:

Rectory Row
Sedgefield
Stockton on Tees
Cleveland
TS21 2BJ

REGISTERED NUMBER:

03057516 (England and Wales)

Sedgefield Out Of School Fun Club Ltd

Report of the Directors
for the Year Ended 31 May 2021

The directors present their report with the financial statements of the company for the year ended 31 May 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of child care.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2020 to the date of this report.

Mrs N Hardy
Mrs A J Usher
Mrs A Cox
D Waters
Mrs S Blakemore

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mrs A Cox - Director

Date:

Sedgefield Out Of School Fun Club Ltd

Income Statement
for the Year Ended 31 May 2021

	Notes	31.5.21 £	31.5.20 £
TURNOVER		67,853	96,551
Cost of sales		<u>88,355</u>	<u>84,021</u>
GROSS (LOSS)/PROFIT		(20,502)	12,530
Administrative expenses		<u>7,928</u>	<u>13,548</u>
		(28,430)	(1,018)
Other operating income		<u>5,000</u>	<u>-</u>
OPERATING LOSS	4	(23,430)	(1,018)
Interest receivable and similar income		<u>5</u>	<u>19</u>
LOSS BEFORE TAXATION		(23,425)	(999)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(23,425)</u>	<u>(999)</u>

The notes form part of these financial statements

Balance Sheet
31 May 2021

	Notes	31.5.21 £	31.5.20 £
FIXED ASSETS			
Tangible assets	5	168,853	172,020
CURRENT ASSETS			
Debtors	6	1,897	2,459
Cash at bank		8,856	16,920
		<u>10,753</u>	<u>19,379</u>
CREDITORS			
Amounts falling due within one year	7	<u>17,032</u>	<u>5,400</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,279)</u>	<u>13,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>162,574</u></u>	<u><u>185,999</u></u>
RESERVES			
Retained earnings		<u>162,574</u>	<u>185,999</u>
		<u><u>162,574</u></u>	<u><u>185,999</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mrs A Cox - Director

Sedgefield Out Of School Fun Club Ltd

Notes to the Financial Statements for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Sedgefield Out Of School Fun Club Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 8).

Sedgefield Out Of School Fun Club Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4. OPERATING LOSS

The operating loss is stated after charging:

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	<u>-</u>	<u>3,838</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2020 and 31 May 2021	<u>207,944</u>	<u>34,785</u>	<u>242,729</u>
DEPRECIATION			
At 1 June 2020 and 31 May 2021	<u>51,760</u>	<u>22,116</u>	<u>73,876</u>
NET BOOK VALUE			
At 31 May 2021	<u>156,184</u>	<u>12,669</u>	<u>168,853</u>
At 31 May 2020	<u>156,184</u>	<u>12,669</u>	<u>168,853</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade debtors	<u>1,897</u>	<u>2,459</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts	<u>15,000</u>	<u>-</u>
Taxation and social security	<u>1,132</u>	<u>948</u>
Other creditors	<u>900</u>	<u>4,452</u>
	<u>17,032</u>	<u>5,400</u>

Sedgefield Out Of School Fun Club Ltd

Report of the Accountants to the Directors of
Sedgefield Out Of School Fun Club Ltd

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Date:

Sedgefield Out Of School Fun Club Ltd

Trading and Profit and Loss Account
for the Year Ended 31 May 2021

	31.5.21		31.5.20	
	£	£	£	£
Incoming Resources		67,853		96,551
Cost of sales				
Arts& Crafts, Toys	1,004		869	
Refreshments	1,033		1,660	
Excursions	-		2,570	
Wages	83,895		77,571	
Pensions	2,423		1,351	
		88,355		84,021
GROSS (LOSS)/PROFIT		(20,502)		12,530
Other income				
Government grants	5,000		-	
Deposit account interest	5		19	
		5,005		19
		(15,497)		12,549
Expenditure				
Rent	500		500	
Rates and water	-		452	
Insurance	972		871	
Light and heat	168		987	
Telephone	515		1,215	
Post and stationery	452		751	
Repairs and renewals	1,080		2,776	
Household and cleaning	250		541	
Training	-		526	
Subscriptions	219		330	
Sundry expenses	205		261	
Accountancy	400		500	
Depreciation of tangible fixed assets	3,167		3,838	
		7,928		13,548
NET LOSS		(23,425)		(999)

This page does not form part of the statutory financial statements

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 May 2021
for
Sedgefield Out Of School Fun Club Ltd

Sedgefield Out Of School Fun Club Ltd

Contents of the Financial Statements
for the Year Ended 31 May 2021

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Trading and Profit and Loss Account	8

Sedgefield Out Of School Fun Club Ltd

Company Information
for the Year Ended 31 May 2021

DIRECTORS:

Mrs N Hardy
Mrs A J Usher
Mrs A Cox
D Waters
Mrs S Blakemore

SECRETARY:

REGISTERED OFFICE:

Rectory Row
Sedgefield
Stockton on Tees
Cleveland
TS21 2BJ

REGISTERED NUMBER:

03057516 (England and Wales)

Sedgefield Out Of School Fun Club Ltd

Report of the Directors
for the Year Ended 31 May 2021

The directors present their report with the financial statements of the company for the year ended 31 May 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of child care.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2020 to the date of this report.

Mrs N Hardy
Mrs A J Usher
Mrs A Cox
D Waters
Mrs S Blakemore

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mrs A Cox - Director

Date:

Sedgefield Out Of School Fun Club Ltd

Income Statement
for the Year Ended 31 May 2021

	Notes	31.5.21 £	31.5.20 £
TURNOVER		67,853	96,551
Cost of sales		<u>88,355</u>	<u>84,021</u>
GROSS (LOSS)/PROFIT		(20,502)	12,530
Administrative expenses		<u>7,928</u>	<u>13,548</u>
		(28,430)	(1,018)
Other operating income		<u>5,000</u>	<u>-</u>
OPERATING LOSS	4	(23,430)	(1,018)
Interest receivable and similar income		<u>5</u>	<u>19</u>
LOSS BEFORE TAXATION		(23,425)	(999)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(23,425)</u>	<u>(999)</u>

The notes form part of these financial statements

Balance Sheet
31 May 2021

	Notes	31.5.21 £	31.5.20 £
FIXED ASSETS			
Tangible assets	5	168,853	172,020
CURRENT ASSETS			
Debtors	6	1,897	2,459
Cash at bank		8,856	16,920
		<u>10,753</u>	<u>19,379</u>
CREDITORS			
Amounts falling due within one year	7	<u>17,032</u>	<u>5,400</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,279)</u>	<u>13,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>162,574</u></u>	<u><u>185,999</u></u>
RESERVES			
Retained earnings		<u>162,574</u>	<u>185,999</u>
		<u><u>162,574</u></u>	<u><u>185,999</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

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Mrs A Cox - Director

Sedgefield Out Of School Fun Club Ltd

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Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

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Sedgefield Out Of School Fun Club Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

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Sedgefield Out Of School Fun Club Ltd

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