

**THE FENIX TRAINING TRUST
(A CHARITABLE INCORPORATED ORGANISATION)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE FENIX TRAINING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are pleased to present their report, together with the financial statements of the charity, for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number	1151830
Principal Address	Higher Hill Farm Clayhidon Cullompton Devon EX15 3TW
Bankers	Barclays Bank 26 Fore Street Wellington Somerset TA21 8AN

Trustees

The trustees serving during the year and since the year end were as follows:

Ian Yule (chair)
Joanna Broadbent (Secretary)
Andrew Walker
Lynne Wright

STRUTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fenix Training Trust is a Charitable Incorporated Organisation (CIO) governed by its Constitution adopted at its inaugural meeting on 9th May 2013 following confirmation by the Charity commission of its registered charity status on 29th April 2013.

Appointment of Trustees

As set out in the constitution, there must be at least three charity trustees and not more than twelve. The trustees are also the members of the CIO and have no liability to contribute to its assets if it is wound up and no personal responsibility for settling its debts and liabilities. Apart from the initial trustees, every trustee so appointed for a term of three years although they can offer themselves for re-appointment and retire by notifying the CIO in writing. Appointment is by a resolution passed at a properly convened meeting of the CIO trustees.

THE FENIX TRAINING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (Contd.)

Organisation

The board of trustees administers the charity and meets at least twice a year.

In planning our activities, we kept in mind the Charity Commissioner's guidance on public benefit. We have continued to communicate on a regular basis by phone and meet as required.

Risk Management

The trustees conducted a review of the major risks which the charity was exposed and continue, where appropriate, have systems or procedures to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

OBJECTIVES AND ACTIVITIES

The objects of the charity for the public benefit are set out in the CIO Constitution:

- To advance in life and help young people (under the age of 25) through the provision of facilities for horse riding, carriage driving and other amateur equestrian sports in the interests of social welfare with the object of improving the conditions of life.
- To relieve the needs of disabled people through the provision of facilities for horse riding, carriage riding and other amateur equestrian sports with the object of improving their conditions of life.
- To advance the education of the public in the subject of horse drawn transport through lectures, demonstrations, events and by the establishment and maintenance of a museum of horse drawn vehicles

We have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

We welcome anyone who can benefit from the resources on offer regardless of personal background, faith, gender, age, financial means or personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

This year has been another busy year for the Training Trust. The Trust has again enthralled visitors and regular visitors using the facilities for their own training and improvement with a tour of the museum and on occasion included a tour of the carriage collection.

There has been an increase in the number of tour days. Of note was the annual visit by the Charity Somerset and Sight in August which involved a museum tour followed by a drive around the parkland with a carriage and pair.

September saw a visit from the West Country RDA groups to celebrate their 50 years as a charity. Nearly 50 guests enjoyed an historical museum tour followed by a demonstration training a young horse.

The Trust continues to support young and disabled drivers by sponsoring classes at the British Driving Society annual show at Windsor Park and various other shows around the country.

THE FENIX TRAINING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (Contd.)

ACHIEVEMENTS AND PERFORMANCE (Contd.)

We continue to receive donations and numerous telephone enquiries and requests for advice and assistance.

FINANCIAL REVIEW

Receipts in the year to 31 December 2023 were £ 1050
and expenditure of £ 3904.61 , leaving £ 8001.06 in the bank

During the year the annual rent for the premises of £2,200 was paid to Fenix Carriages.
Fenix Carriages is a business partnership between one of the trustees (Mrs J Broadbent) and her husband.

approved by the trustees on October 2025 and signed on its behalf by:

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Ian Yule
(Chairman)

THE FENIX TRAINING TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
RECEIPTS				
Voluntary Income:				
Grants & Donations	-	-	-	3,200
Gift Aid Tax recovered		-	-	
Lectures and Museum Tours		-	-	
Events and Sponsorship	1,050	-	1,050	1,955
MDDC COVID-19 Grant	-	-	-	
Use of Facilities	-	-	-	
TOTAL RECEIPTS	1,050	-	1,050	5,155
PAYMENTS				
Rent	2,200	-	2,200	2,200
Rates	156	-	156	146
Accountancy Fees	799	-	799	656
Donations & Sponsorship	-	-	-	1,900
Defibrillator		-	-	-
Event and tour costs	750	-	750	50
Website Hosting		-	-	
Secretarial and meeting venue costs		-	-	
Trustee Travel Expenses		-	-	
TOTAL PAYMENTS	3,905	-	3,905	4,952
Excess of Receipts over Payments	(2,855)	-	(2,855)	203
Cash funds Brought Forward	10,856	-	10,856	10,653
Cash Funds Carried Forward	8,001	-	8,001	10,856

THE FENIX TRAINING TRUST

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2024**

	2024	2023
	£	£
ASSETS		
Other Assets	1,206	1206
CASH FUNDS		
Bank current account	8,001	10,856
OTHER MONETARY ASSETS		
Income Tax Recoverable	-	-

LIABILITIES

A 5 year lease was entered into at an annual rent of £2,000 from 1st May 2013.
The first rent was paid in March 2014 and rent continues to be paid for 2023.
at £2,200 per annum.

LEASEHOLD IMPROVEMENTS

Toilet Facilities

Approved by the Trustees on October 2025 and signed on their behalf by:

Ian Yule
(Chairman)