

JUST KIDZ LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

JUST KIDZ LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Y Esterzohn Mr M Lieberman Mr S Y Rosenfeld
Charity number	1151828
Principal address	17 Margaret Road London N16 6UX
Independent examiner	Mr J Silver FCCA Precision Ltd 32 Castlewood Road London N16 6DW

JUST KIDZ LONDON

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

JUST KIDZ LONDON

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the to help young people advance in life through providing the following:

(A) The provision of recreational and leisure time activities provided in the interest of Social welfare.

(B) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The charity also provides grants to charitable institutions and organisations which accords with the objects of the charity.

Just Kidz London has undertaken various projects and activities during the year, including a sports project EXERstrong, Eat More for Less and Money Matters.

Furthermore, the charity offers weekend lunches, mentoring, and regular retreats to boost children's confidence and support the families cope with the rising cost of living

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

The charity received £267,228 in donations, grants and interest during the year and £249,939 was paid out by way of charitable activities, grants and fundraising costs.

Financial review

The trustees are satisfied with the financial position of the charity.

The charity's statement of financial activities shows total reserves of £37,869 of which £9,566 are unrestricted reserves.

The charity continued its charitable activities during the year, and the trustees are satisfied with the progress made this year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to support its Charitable activities.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The members of the trustees who served during the year and up to the date of signature of the financial statements were:

Mr Y Esterzohn

Mr M Lieberman

Mr S Y Rosenfeld

The power to appoint new trustees is vested in the current board. The trustees have applied suitable induction and training procedures, when appointing new trustees. It is not the intention of the trustees of the charity to appoint any further trustees at the moment. The trustees administer the day to day running of the charity.

The trustees' report was approved by the Board of Trustees.

JUST KIDZ LONDON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

M Lieberman

.....
Mr M Lieberman

Trustee

Dated: Nov 28, 2024

JUST KIDZ LONDON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUST KIDZ LONDON

I report to the trustees on my examination of the financial statements of Just Kidz London (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Silver FCCA
Precision Ltd
32 Castlewood Road
London
N16 6DW

Dated: Nov 27, 2024

JUST KIDZ LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	2	98,362	168,862	267,224	51,553	16,755	68,308
Investments	3	4	-	4	30	-	30
Total income		98,366	168,862	267,228	51,583	16,755	68,338
<u>Expenditure on:</u>							
Raising funds	4	26,498	-	26,498	3,113	-	3,113
Charitable activities	5	75,182	148,259	223,441	99,870	9,055	108,925
Total expenditure		101,680	148,259	249,939	102,983	9,055	112,038
Net (expenditure)/income for the year/ Net movement in funds		(3,314)	20,603	17,289	(51,400)	7,700	(43,700)
Fund balances at 1 January 2023		12,880	7,700	20,580	64,280	-	64,280
Fund balances at 31 December 2023		9,566	28,303	37,869	12,880	7,700	20,580

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

JUST KIDZ LONDON

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	36,188		31,810	
Cash at bank and in hand		5,581		10,524	
		<u>41,769</u>		<u>42,334</u>	
Creditors: amounts falling due within one year	12	(3,900)		(21,754)	
Net current assets			37,869		20,580
Income funds					
Restricted funds			28,303		7,700
Unrestricted funds			9,566		12,880
			<u>37,869</u>		<u>20,580</u>

Nov 28, 2024

The financial statements were approved by the Trustees on



Mr M Lieberman
Trustee

JUST KIDZ LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Just Kidz London is a charity governed by its trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, based upon the continued financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

JUST KIDZ LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

JUST KIDZ LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	98,362	-	98,362	51,553	-	51,553
Grants	-	168,862	168,862	-	16,755	16,755
	<u>98,362</u>	<u>168,862</u>	<u>267,224</u>	<u>51,553</u>	<u>16,755</u>	<u>68,308</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>4</u>	<u>30</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>26,498</u>	<u>3,113</u>
	<u>26,498</u>	<u>3,113</u>

JUST KIDZ LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities

	Playscheme and other children activities 2023 £	Playscheme and other children activities 2022 £
Playscheme and other children activities	203,137	52,719
Grant funding of activities (see note 5)	11,180	47,000
Share of support costs (see note 7)	6,971	6,803
Share of governance costs (see note 7)	2,153	2,403
	<u>223,441</u>	<u>108,925</u>
Analysis by fund		
Unrestricted funds	75,182	99,870
Restricted funds	148,259	9,055
	<u>223,441</u>	<u>108,925</u>
For the year ended 31 December 2022		
Unrestricted funds	99,870	
Restricted funds	9,055	
	<u>108,925</u>	

6 Grants payable

	Playscheme and other children activities 2023 £	Playscheme and other children activities 2022 £
Grants to institutions:		
Talmud Torah D'Chasidei Gur Limited	-	43,000
Yeshuos Shabbos	-	1,500
Keren Chochmas Shloma Trust	-	2,500
Ringtrop Ltd	10,000	-
Other	1,180	-
	<u>11,180</u>	<u>47,000</u>

-

JUST KIDZ LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
General office costs	571	-	571	6,803	-	6,803
Software	6,400	-	6,400	-	-	-
Accountancy	-	1,200	1,200	-	1,200	1,200
Legal and professional	-	-	-	-	120	120
Bank Charges	-	953	953	-	1,083	1,083
	<u>6,971</u>	<u>2,153</u>	<u>9,124</u>	<u>6,803</u>	<u>2,403</u>	<u>9,206</u>
Analysed between Charitable activities	<u>6,971</u>	<u>2,153</u>	<u>9,124</u>	<u>6,803</u>	<u>2,403</u>	<u>9,206</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	<u>36,188</u>	<u>31,810</u>

Other debtors relates to accrued pledges and loans made for charitable purposes.

JUST KIDZ LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	5,554
Other creditors	1,500	15,000
Accruals and deferred income	2,400	1,200
	<u>3,900</u>	<u>21,754</u>

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Current assets/(liabilities)	28,406	9,463	37,869	7,700	20,580
	<u>28,406</u>	<u>9,463</u>	<u>37,869</u>	<u>7,700</u>	<u>20,580</u>

14 Related party transactions

There were no disclosable related party transactions during the year.