

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Iqra Education Trust (UK)

M.F Khan & Co
375 Coventry Road
Smal Heath
Birmingham
West Midlands
B10 0SW

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for the Year Ended 31 March 2024

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Iqra Education Trust (UK)

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151818

Principal address

1154 Pershore Road
Stirchley
Birmingham
West Midlands
B30 2YG

Trustees

M K Hussain
Q Aslam
S Akhtar
A D Ali

Independent Examiner

M.F Khan & Co
375 Coventry Road
Smal Heath
Birmingham
West Midlands
B10 0SW

Approved by order of the board of trustees on 16 May 2025 and signed on its behalf by:

M. K. Hussain

M K Hussain - Trustee

Independent Examiner's Report to the Trustees of
Iqra Education Trust (UK)

Independent examiner's report to the trustees of Iqra Education Trust (UK)

I report to the charity trustees on my examination of the accounts of Iqra Education Trust (UK) (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N Khan

M.F Khan & Co
375 Coventry Road
Smal Heath
Birmingham
West Midlands
B10 0SW

16 May 2025

Iqra Education Trust (UK)

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		52,080	18,176
Investment income	2	26,767	14,638
Total		<u>78,847</u>	<u>32,814</u>
 EXPENDITURE ON			
Raising funds	3	35,887	26,636
 NET INCOME		<u>42,960</u>	<u>6,178</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		276,640	270,462
 TOTAL FUNDS CARRIED FORWARD		<u><u>319,600</u></u>	<u><u>276,640</u></u>

Iqra Education Trust (UK)

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	6	332,595	191,986
CURRENT ASSETS			
Debtors	7	148	44
Cash at bank and in hand		5,503	84,775
		<u>5,651</u>	<u>84,819</u>
CREDITORS			
Amounts falling due within one year	8	(18,646)	(165)
NET CURRENT ASSETS		<u>(12,995)</u>	<u>84,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>319,600</u>	<u>276,640</u>
NET ASSETS		<u>319,600</u>	<u>276,640</u>
FUNDS	9		
Unrestricted funds		<u>319,600</u>	<u>276,640</u>
TOTAL FUNDS		<u>319,600</u>	<u>276,640</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2025 and were signed on its behalf by:

M K Hussain
M K Hussain - Trustee

3. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Staff costs	16,310	14,821
Rates and water	520	431
Light and heat	6,013	3,592
Postage and stationery	-	42
Sundries	418	-
Depreciation	388	518
Support costs	-	4
	<u>23,649</u>	<u>19,408</u>

Investment management costs

	31.3.24	31.3.23
	£	£
Council tax	454	909
Property repairs	11,764	6,319
Maintenance charges	20	-
	<u>12,238</u>	<u>7,228</u>

Aggregate amounts	<u>35,887</u>	<u>26,636</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	18,176
Investment income	14,638
Total	<u>32,814</u>
EXPENDITURE ON	
Raising funds	26,636
NET INCOME	<u>6,178</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	270,462
TOTAL FUNDS CARRIED FORWARD	<u>276,640</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	151,082	39,350	12,230	202,662
Additions	140,998	-	-	140,998
At 31 March 2024	<u>292,080</u>	<u>39,350</u>	<u>12,230</u>	<u>343,660</u>
DEPRECIATION				
At 1 April 2023	-	-	10,676	10,676
Charge for year	-	-	389	389
At 31 March 2024	<u>-</u>	<u>-</u>	<u>11,065</u>	<u>11,065</u>
NET BOOK VALUE				
At 31 March 2024	<u>292,080</u>	<u>39,350</u>	<u>1,165</u>	<u>332,595</u>
At 31 March 2023	<u>151,082</u>	<u>39,350</u>	<u>1,554</u>	<u>191,986</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	<u>148</u>	<u>44</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Taxation and social security	-	165
Other creditors	18,646	-
	<u>18,646</u>	<u>165</u>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	276,640	42,960	319,600
TOTAL FUNDS	<u>276,640</u>	<u>42,960</u>	<u>319,600</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	78,847	(35,887)	42,960
TOTAL FUNDS	<u>78,847</u>	<u>(35,887)</u>	<u>42,960</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	270,462	6,178	276,640
TOTAL FUNDS	<u>270,462</u>	<u>6,178</u>	<u>276,640</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	32,814	(26,636)	6,178
TOTAL FUNDS	<u>32,814</u>	<u>(26,636)</u>	<u>6,178</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	270,462	49,138	319,600
TOTAL FUNDS	<u>270,462</u>	<u>49,138</u>	<u>319,600</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,661	(62,523)	49,138
TOTAL FUNDS	<u>111,661</u>	<u>(62,523)</u>	<u>49,138</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Iqra Education Trust (UK)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,080	18,176
Investment income		
Rents received	25,732	14,638
Deposit account interest	1,035	-
	<u>26,767</u>	<u>14,638</u>
Total incoming resources	78,847	32,814
EXPENDITURE		
Raising donations and legacies		
Wages	16,310	14,804
Pensions	-	17
Rates and water	520	431
Light and heat	6,013	3,592
Postage and stationery	-	42
Sundries	418	-
Depreciation of tangible fixed assets	388	518
	<u>23,649</u>	<u>19,404</u>
Investment management costs		
Council tax	454	909
Property repairs	11,764	6,319
Maintenance charges	20	-
	<u>12,238</u>	<u>7,228</u>
Support costs		
Finance		
Bank charges	-	4
Total resources expended	35,887	26,636
Net income	42,960	6,178

This page does not form part of the statutory financial statements