

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Iqra Education Trust (UK)

M.F Khan & Co
375 Coventry Road
Small Heath
Birmingham
West Midlands
B10 0SW

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151818

Principal address

1154 Pershore Road
Stirchley
Birmingham
West Midlands
B30 2YG

Trustees

M K Hussain
Q Aslam
S Akhtar
A D Ali

Independent Examiner

M.F Khan & Co
375 Coventry Road
Small Heath
Birmingham
West Midlands
B10 0SW

Approved by order of the board of trustees on 22 March 2022 and signed on its behalf by:



M K Hussain - Trustee

Independent Examiner's Report to the Trustees of
Iqra Education Trust (UK)

Independent examiner's report to the trustees of Iqra Education Trust (UK)

I report to the charity trustees on my examination of the accounts of Iqra Education Trust (UK) (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N Khan
FCA - ICAEW
M.F Khan & Co
375 Coventry Road
Small Heath
Birmingham
West Midlands
B10 0SW

Date: 22/3/2022

Iqra Education Trust (UK)

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		43,645	27,060
Investment income	2	10,560	10,560
Total		54,205	37,620
 EXPENDITURE ON			
Raising funds		26,936	35,535
 NET INCOME		27,269	2,085
 RECONCILIATION OF FUNDS			
Total funds brought forward		227,546	225,461
 TOTAL FUNDS CARRIED FORWARD		254,815	227,546

The notes form part of these financial statements

Balance Sheet

31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	5	193,194	194,114
CURRENT ASSETS			
Debtors	6	1,343	606
Cash at bank and in hand		61,332	32,973
		<u>62,675</u>	<u>33,579</u>
CREDITORS			
Amounts falling due within one year	7	(1,054)	(147)
NET CURRENT ASSETS		<u>61,621</u>	<u>33,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		254,815	227,546
NET ASSETS		<u>254,815</u>	<u>227,546</u>
FUNDS	8		
Unrestricted funds		254,815	227,546
TOTAL FUNDS		<u>254,815</u>	<u>227,546</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2022 and were signed on its behalf by:

M. K. Hussain

M K Hussain - Trustee

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,060
Investment income	10,560
Total	37,620
 EXPENDITURE ON	
Raising funds	35,535
 NET INCOME	2,085
 RECONCILIATION OF FUNDS	
Total funds brought forward	225,461
 TOTAL FUNDS CARRIED FORWARD	227,546

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020 and 31 March 2021	151,082	39,350	12,230	202,662
 DEPRECIATION				
At 1 April 2020	-	-	8,548	8,548
Charge for year	-	-	920	920
At 31 March 2021	-	-	9,468	9,468
 NET BOOK VALUE				
At 31 March 2021	151,082	39,350	2,762	193,194
At 31 March 2020	151,082	39,350	3,682	194,114

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	1,343	-
Accruals	-	606
	<u>1,343</u>	<u>606</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Taxation and social security	34	147
Other creditors	1,020	-
	<u>1,054</u>	<u>147</u>

8. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	227,546	27,269	254,815
TOTAL FUNDS	<u>227,546</u>	<u>27,269</u>	<u>254,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	54,205	(26,936)	27,269
TOTAL FUNDS	<u>54,205</u>	<u>(26,936)</u>	<u>27,269</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	225,461	2,085	227,546
TOTAL FUNDS	<u>225,461</u>	<u>2,085</u>	<u>227,546</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,620	(35,535)	2,085
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,620</u>	<u>(35,535)</u>	<u>2,085</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	225,461	29,354	254,815
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>225,461</u>	<u>29,354</u>	<u>254,815</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,825	(62,471)	29,354
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>91,825</u>	<u>(62,471)</u>	<u>29,354</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,857	26,454
HMRC JRS Grant	19,788	606
Government grants	10,000	-
	<u>43,645</u>	<u>27,060</u>
Investment income		
Rents received	10,560	10,560
	<u>54,205</u>	<u>37,620</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Rates and water	387	551
Light and heat	1,748	2,025
Repairs and renewals	1,784	6,967
Wages	-	24,529
Pensions	-	235
Depreciation of tangible fixed assets	921	1,228
	<u>4,840</u>	<u>35,535</u>
Other trading activities		
Wages	21,940	-
Pensions	156	-
	<u>22,096</u>	<u>-</u>
Total resources expended	<u>26,936</u>	<u>35,535</u>
Net income	<u>27,269</u>	<u>2,085</u>