

REGISTERED COMPANY NUMBER: 8428264 (England and Wales)
REGISTERED CHARITY NUMBER: 1151817

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
BISHOP'S STORTFORD VINEYARD CHURCH

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

BISHOP'S STORTFORD VINEYARD CHURCH

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for the year ended 31 March 2024

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BISHOP'S STORTFORD VINEYARD CHURCH

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are for the public benefit and are restricted to the following:

- a) To advance the Christian faith in accordance with the statement of beliefs in the schedule to the articles including but not by way of limitation through the planting of other Vineyard Churches in such ways and in such parts of Bishop's Stortford, the United Kingdom or the world as the Trustees from time to time may think fit;
- b) To further Christian education in such parts of Bishop's Stortford, the United Kingdom and the world as the Trustees may from time to time think fit;
- c) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Bishop's Stortford, the United Kingdom or the world as the Trustees from time to time may think fit;
- d) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Public benefit

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Vision & Mission Statements

Our Vision is to be a community that lives out the message of Jesus and the Bible in such a way that all may grow to experience the love of God. Our Mission is to make Jesus known to those we encounter and equip them to follow Him.

BISHOP'S STORTFORD VINEYARD CHURCH

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church continues to meet at Chateau Café. This is a popular venue, and the meeting is focused on fellowship, discussion of a contemporary biblical issue and prayer for one another. The teenagers participate with the adults in the Café. It has taken time to find a suitable venue for our evening meetings. We meet each month at the Takeley Chapel. This meeting is traditional which includes worship, preaching and ministry. At regular intervals we join St James Thorley for a worship service.

We continue to encourage our children in their faith and at Chateau Café the children use the soft play facility which we hire for exclusive use by them. This has enabled us to have a craft and lesson for the children. We continue to encourage our children in their faith. We have good participation from parents and continue to work on how to improve our children's ministry.

Small groups continue to play an important part of our life together. These groups support and encourage faith and contribute to the life and community of the church. The men's ministry has moved from being a monthly evening event to multiple events. These include golf days and pub outings with neighbours. A ladies group meets in the morning every fortnight. Attendance at this meeting has improved. Our "Table Talk Groups" are doing well with most members of the church involved in these groups. Members are involved with their neighbours and their local communities. Our leadership group meets, and the main task is to discern what we believe God is directing us towards. There is ongoing pastoral support for members of the congregation.

Our congregation continues to be involved in helping at the Night Shelter and the Food Bank. The church supports the 'shoe box' initiative at Christmas and a function for vulnerable children was held the week before Christmas. We are anticipating repeating this at other times during the year. A Christians Against Poverty course was held for anyone in the community who wished to attend. The senior pastor meets regularly with church leaders of the town to pray and support each other. One of our pastors is now a voluntary hospital chaplain which we feel is a service to the community. We continue as a church to be involved in a variety of initiatives under the banner of Churches Together Bishop's Stortford.

We are a family focused congregation and organize special events in line with the Christian Calendar to foster reflection and a greater sense of community. The spiritual life of the congregation is vital if it is to achieve its mission and vision. We are constantly mindful of the fact that we exist to bring the good news of God's love and grace to a world in need. The congregation is constantly reminded that everyone needs to be involved in reaching out and touching the lives of people in their own sphere of influence. This means speaking about their faith and in practical and concrete ways, expressing God's care by serving those in need.

Money was donated to support several charities in this past year.

FINANCIAL REVIEW

Financial position

Net expenditure for the year was £3,598 (2022/23: net income £5,269). The majority of BSV's income comprised regular donations from BSV's congregation via standing order or direct salary giving, together with gift aid received in relation to those donations. Total income for the year was £124,030 (2022/23: £122,561).

Total expenditure for 2023/24 was £127,628 (2022/23: £117,292).

Reserves policy

The Trustees' Policy on Reserves and Investments is to minimise the level of reserves held in order to make maximum use of available funds to further the aims of the charity and to use low risk investment, which maintains ready access to the reserves. The Trustees have the powers to invest funds as they see fit.

The Trustees consider that the free reserves are equivalent to the net current assets of Unrestricted Funds. This excludes fixed assets, which are needed for the continuing use of the charity and are generally illiquid. They consider that the free reserves should be broadly equivalent to three months' budgeted operating expenditure, which is approximately £30,000 for 2023/24. At 31 March 2024, after accounting for the net expenditure incurred in the year, free reserves were £123,021.

BISHOP'S STORTFORD VINEYARD CHURCH

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Bishop's Stortford Vineyard Church ("BSV") was established as a company limited by guarantee on 4th March 2013. Ultimate responsibility for the entity rests with the Trustees however day to day management is delegated to the Senior Pastor(s) and decisions and responsibility for all pastoral and leadership matters reside with them. There is also oversight from Vineyard UK (VCUKI) area leaders and their national leadership team.

Decision making

The Board of Trustees ("Trustees") meets at least four times each year, with further meetings as required. The induction process for any newly appointed Trustee comprises an initial meeting with the Chairman where the powers and responsibilities of the Trustees are explained. They are also provided with a copy of the Vineyard Trustee manual.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

8428264 (England and Wales)

Registered Charity number

1151817

Registered office

8 Franklin Drive
Elsenham
Bishop's Stortford
Hertfordshire
CM22 6UG

Trustees

R Harrap
C Goddard
Mrs G Goddard
Dr S Walton
J Yona

Independent Examiner

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on **08/05/24** and signed on its behalf by:



.....
R Harrap - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BISHOP'S STORTFORD VINEYARD CHURCH**

Independent examiner's report to the trustees of Bishop's Stortford Vineyard Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Christopher Marsh MAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: **08/05/24**
.....

BISHOP'S STORTFORD VINEYARD CHURCH**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		120,017	121,050
Investment income	2	4,013	1,511
Total		<u>124,030</u>	<u>122,561</u>
 EXPENDITURE ON			
Charitable activities			
Church Activities		<u>127,628</u>	<u>117,292</u>
 NET INCOME/(EXPENDITURE)		(3,598)	5,269
 RECONCILIATION OF FUNDS			
Total funds brought forward		127,431	122,162
 TOTAL FUNDS CARRIED FORWARD		<u><u>123,833</u></u>	<u><u>127,431</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BISHOP'S STORTFORD VINEYARD CHURCH

BALANCE SHEET

31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	8	812	1,218
CURRENT ASSETS			
Debtors	9	16,775	15,382
Cash at bank		117,180	117,606
		<hr/> 133,955	<hr/> 132,988
CREDITORS			
Amounts falling due within one year	10	(10,934)	(6,775)
NET CURRENT ASSETS		<hr/> 123,021	<hr/> 126,213
TOTAL ASSETS LESS CURRENT LIABILITIES		123,833	127,431
NET ASSETS		<hr/> 123,833	<hr/> 127,431
FUNDS	11		
Unrestricted funds		<hr/> 123,833	<hr/> 127,431
TOTAL FUNDS		<hr/> 123,833	<hr/> 127,431

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 08/05/24 and were signed on its behalf by:



.....
R Harrap - Trustee

The notes form part of these financial statements

BISHOP'S STORTFORD VINEYARD CHURCH

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BISHOP'S STORTFORD VINEYARD CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	4,013	1,511
	<u> </u>	<u> </u>

3. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Church Activities	12,622	12,410
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
Christians Against Poverty	1,008	1,008
Vineyard Churches UK & Ireland	6,000	6,000
Grand Union Vineyard Church	-	5,000
Adventure Plus	500	-
Holy Trinity Night Shelter & Community Outreach	1,000	-
Churches Together in Bishops Stortford	220	-
Accrued - to be distributed in the following year	3,675	248
	<u> </u>	<u> </u>
	<u>12,403</u>	<u>12,256</u>

Giving is accrued at 10% of income received.

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	406	406
Independent Examination	1,525	1,475
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Chris Goddard, a trustee, received a salary of £42,528 (2023: £40,800), pension contributions of £1,098 (2023: £1,037) and £312 (2023: £312) for use of home as office.

Gail Goddard, a trustee, also received a salary of £42,528 (2023: £40,800), pension contributions of £1,098 (2023: £1,037) and £312 (2023: £312) for use of home as office.

Both Chris and Gail were paid for their roles as pastors, not trustees, as permitted by the governing document.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

BISHOP'S STORTFORD VINEYARD CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
All staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	121,050
Investment income	1,511
Total	<u>122,561</u>
EXPENDITURE ON	
Charitable activities	
Church Activities	117,292
NET INCOME	5,269
RECONCILIATION OF FUNDS	
Total funds brought forward	122,162
TOTAL FUNDS CARRIED FORWARD	<u>127,431</u>

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	1,624
DEPRECIATION	
At 1 April 2023	406
Charge for year	406
At 31 March 2024	812
NET BOOK VALUE	
At 31 March 2024	812
At 31 March 2023	1,218

BISHOP'S STORTFORD VINEYARD CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024****9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Other debtors	16,775	15,382

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Social security and other taxes	2,039	1,952
Other creditors	6,970	2,698
Accrued expenses	1,925	2,125
	10,934	6,775

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	127,431	(3,598)	123,833
TOTAL FUNDS	127,431	(3,598)	123,833

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	124,030	(127,628)	(3,598)
TOTAL FUNDS	124,030	(127,628)	(3,598)

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	122,162	5,269	127,431
TOTAL FUNDS	122,162	5,269	127,431

BISHOP'S STORTFORD VINEYARD CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,561	(117,292)	5,269
TOTAL FUNDS	<u>122,561</u>	<u>(117,292)</u>	<u>5,269</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	122,162	1,671	123,833
TOTAL FUNDS	<u>122,162</u>	<u>1,671</u>	<u>123,833</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,591	(244,920)	1,671
TOTAL FUNDS	<u>246,591</u>	<u>(244,920)</u>	<u>1,671</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

BISHOP'S STORTFORD VINEYARD CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100,307	102,677
Gift aid	19,710	18,373
	<hr/>	<hr/>
	120,017	121,050
Investment income		
Deposit account interest	4,013	1,511
	<hr/>	<hr/>
Total incoming resources	124,030	122,561
EXPENDITURE		
Charitable activities		
Wages	86,280	81,600
Social security	4,313	4,213
Pensions	2,196	2,078
Insurance	321	310
Telephone	450	519
Postage and stationery	1,087	1,266
Advertising	514	127
Ministries	1,091	434
Training	616	816
Hospitality	863	1,158
Event Hosting	256	322
Travel	356	692
Memberships	-	686
Rent	13,510	6,740
Technology	303	376
Computer equipment	406	406
Grants to institutions	12,403	12,256
Grants to individuals	219	154
	<hr/>	<hr/>
	125,184	114,153
Support costs		
Finance		
Bank charges	315	204
Governance costs		
Professional fees	2,129	2,935
	<hr/>	<hr/>
Total resources expended	127,628	117,292
	<hr/>	<hr/>
Net (expenditure)/income	(3,598)	5,269
	<hr/>	<hr/>

This page does not form part of the statutory financial statements








7.5.24 BSVC Finals

Final Audit Report

2024-05-08

Created:	2024-05-08
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"7.5.24 BSVC Finals" History

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