

Charity Registration No. 1151816

Company Registration No. 08085962 (England and Wales)

BANGLADESHI WOMEN'S ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Razia Sattar (Chairperson) Mrs Sayrun Nessa (Treasurer) Ms Hazera Zehora Mr Alek Ahmed Mrs Sabiya Yasmin Mrs Khabita Ali Mrs Syeda Khatun MBE (Principal staff)
Charity number	1151816
Company number	08085962
Registered office	Tipton Muslim Community Centre Wellington Road Tipton West Midlands DY4 8RS

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

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BANGLADESHI WOMEN'S ASSOCIATION LIMITED

REPORT INCLUDING DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the BWA's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principle object of the Bangladeshi Women's Association (BWA) is to improve the conditions and quality of life for residents in Tipton and surrounding areas. This is done through:

1. The promotion of racial harmony;
2. The relief of financial hardship;
3. The advancement of education; and
4. The provision of recreational and leisure activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the BWA should undertake.

History

The Bangladeshi Women's Association (BWA) works in Tipton. Encountered with multiple deprivation, BWA was established in 1985 by a group of enthusiastic Bangladeshi women who wanted to meet the social and economic needs of their disadvantaged peers, young people, and families in Tipton. Its unique genesis resulted in a core advantage for the foundation of the association; it initiated its programmes based on the needs and issues understood by and experienced by communities themselves, where communities are supported to take the lead in identifying and implementing local solutions. BWA started its activities initially taking the issues of social exclusion, poor access to services, women's and child rights through a community regeneration approach.

About Tipton

The picture of poverty in Tipton is one where there are a significant number of families facing deep seated poverty. Tipton is one of the lowest paid town in Sandwell and half of Tipton's Lower Super Output Areas fall in the worst 10% most deprived in England. For the families in Tipton, poverty means being reliant on welfare benefits, not being able to get a job, heat their home, pay rent, or buy the essentials for their children. Members of Tipton families whom we have worked with over the years have told us that they wake up every day facing insecurity, uncertainty, and impossible decisions about money. For many families especially, those who represent the BME Groups, poverty means facing marginalisation and even discrimination because of their financial circumstances. The reality is, almost everyone in Tipton experience poverty and it is wasting their potential, depriving Tipton economy of the skills and talents of those who have valuable contributions to make.

Organisational Beliefs

It is BWA's perception that poverty is created by many interconnected and interdependent problems. BWA believes that the bonds between these problems can only be broken and development made truly sustainable by addressing many of the issues simultaneously. Most community organisations have chosen to specialise their expertise in one or two areas but BWA has retained its emphasis on the holistic approach. BWA believes it must work in all sectors of the development context to be effective and sustainable. Furthermore, BWA believes that the community will only truly embrace development if they themselves identify their needs and lead the process of change. BWA's credentials in community involvement is now widely recognised and many similar organisations in the community sector are following its lead.

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

REPORT INCLUDING DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

BWA is a formally constituted charity registered with the Charity Commission in England (No: 1151816). BWA is also registered with the Companies House as a Company Limited by Guarantee (No: 08085962). The members of the Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Razia Sattar (Chairperson); Mrs Sayrun Nessa (Treasurer); Ms Hazera Zehora; Mr Alek Ahmed; Mrs Sabiya Yasmin and Mrs Khabita Ali.

The constitution of BWA has given the supreme authority to the Board who approve budgets and major policy amendments. The day-to-day running is overseen by the Chief Executive Officer supported by a team of twenty experienced staff which consists of project coordinator, community support officers, sessional workers and a HR Officer. In relation to funding, the BWA has its own financial manual and procedures, and the Board is responsible for controlling the budget, allocation of overheads and for the preparation of financial reports.

Quality Standards

Since 2013, BWA has maintained its Matrix Quality Standard for Information Advice and Guidance Services and continues to hold its accredited membership with the Office of the Immigration Service.

Partnership Networks

As a leading & inclusive charity, BWA works with several community consortiums in Sandwell through its membership of the Inclusive Muslim Action Network, Sandwell Consortium, Sandwell Community Hubs, and the Sandwell Advice Service Network. This has led to a number of mutual benefits including raising BWA's image whilst interacting with the local community, develop and enhance relationships with networks, being included in joint projects and funding bids, boosting morale within our workforce and giving everyone the opportunity to share their skills with their peers, and making a real difference to local people facing disadvantages and deprivation.

Achievements and performance

In the past thirty-six years BWA has developed into a community organisation of standing and has been successful in building strong partnership working towards serving the totality of community in Tipton, not just BME residents. BWA is particularly proud of its success in bridging the gap between the public sector and the communities— bringing them closer together to create a 'win-win' solution for those who are most disadvantaged. The trustees are pleased to report that BWA continues to be committed to Sandwell Council's Vision 2030 through planning, design and delivery of new, innovative, and exciting community development services for the benefit of the most disadvantaged communities. From 1st of April 2020 to 31st March 2021, BWA had **4299** attendances for all services delivered from the two community centres and generated **£919,876.66** in income gains for the community.

- **Centre Management:** BWA services are delivered from Tipton Muslim Community Centre (TMCC) and the Jubilee Park Community Centre (JPCC). The two Centres beneficiaries represent very different communities, with TMCC supporting a greater diversity of clients in terms of ethnic origin and JPCC representing a greater number of British and European clients. These centres have also been transformed into Community Digital Hubs with access to free broadband and modern ICT facilities alongside community services. Since the pandemic, both centres have provided digital connectivity for residents to access services online, support the development of digital skills and enhance local digital environment by bringing public and voluntary authorities workforce under localised digital platforms to connect and serve the communities in need at this critical time.

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

REPORT INCLUDING DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

- **Service Restrictions:** With the emergence of COVID-19 Pandemic, BWA's community centre-based services were restricted to either over the phone, video call, in small groups and/or via 1-1 appointments only. All services provided therefore were delivered strictly in adherence with the central and local governments COVID-19 safety guidelines.
- **Safety Messaging:** Throughout the pandemic crises BWA continued to send out COVID-19 safety multilingual messaging to the local community which included test and trace, stay at home, social distancing, washing hands, wearing face masks and actively promoting COVID Safety messaging via social media.
- **COVID-19 Impact Research:** BWA's Impact of COVID-19 Study investigated how the pandemic has impacted upon the communities of Tipton and how this should influence the development of community services in the future. The study indicates that in the aftermath of the pandemic, people's needs will be more complex, necessitating a wider range of support initiatives than those delivered previously. Moving forward, BWA is working with the partner agencies to establish a Community Beyond COVID-19 Campaign with the aim to design responses that are highlighted as priorities in the report. The report is available on BWA's website at www.bwa-org.co.uk.
- **Vaccination Leader Programme:** BWA actively supported the Sandwell Public Health's COVID-19 vaccination leaders programme by providing staff and volunteers to help towards proactive calling to service users encouraging take-up of the vaccine; sharing culturally appropriate messaging and sharing information about vaccinations in different languages; and providing practical help to support people accessing the vaccination programme.
- **Surge testing support:** BWA worked with the Sandwell Public Health Team to support surge testing with the aim to increase uptake of surge testing in Tipton. BWA provided bilingual staff to do door to door Covid-19 swab test drop off and collection. The staff members were briefed on requirements which included instructions on health protection measures, collection of appropriate PPE and a script for conversations with residents.
- **STEP (Steps Towards Eradicating Poverty):** BWA Anti-Poverty Team funded by the National Lottery Reaching Communities Fund continued to deliver Anti-Poverty Support Services which included Triage Assessment: Understanding of families need and aspirations; Advice Information and Guidance: Support with income maximisation, debts consolidation and housing Issues; Employability & Entrepreneurship: Support with CV Writing, Job Search, Job Application, Work Trials & Business Start-Up; Financial Literacy Workshops: Support with financial planning and debt management; and Community Kitchen: Helping families to learn healthy cooking.
- **Welfare Advice:** As the coronavirus crisis pushes UK economy into its deepest recession in 300 years, local community needed help with their income maximisation. BWA Advice team continued to help residents to claim financial entitlements e.g., Personal Independence Payment, and other welfare rights provisions as well as contacting lenders regarding debts and negotiating affordable instalments due to the sudden loss/reduction of income.
- **Immigration Advice:** Led by the CEO, BWA Advice team continues to provide immigration advice on simple cases, for example entry clearance, leave to enter, leave to remain, nationality and citizenship. Several families have been united as a result of the level 1 immigration advice and information provided and referrals made to specialist immigration service providers.
- **Food Parcels:** Using COVID-19 emergency support fund, fair share distribution, local donations, and discounted items BWA Anti-Poverty Support Team continues to prepare and deliver essential food parcels to the most vulnerable members in Tipton and anyone experiencing economic and or social deprivation, i.e., families requiring support from food banks or elders.
- **Peoples Allotment:** Working in partnership with the SMBC, the BWA Anti-Poverty Support team continues to work on the development of the 'People's Allotment' creating new space to connect communities by providing outdoor activities at an allotment site giving residents some much needed

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

REPORT INCLUDING DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

breathing space in the fresh air. Funding has been secured from SCVO Vision 2030 & Gregg's Foundation for sustainable development of the project.

- **Youth Activities:** BWA services staying open made a huge impact on youth, albeit most activities are digital. Links to educational sites were shared with the youth, WhatsApp group created and Zoom sessions continues to take place. Online WhatsApp group and weekly projects such as TikTok challenges and Netflix parties online have been keeping the youth engaged. A further 3 years funding was also secured from the BBC Children in Need to continue to support some of the most disadvantaged children and young people from Tipton.
- **Counselling:** Following a successful award of Power to Change Grant, BWA worked with Murray Hall Community Trust in the delivery of 'Counselling and Therapeutic Service which is based on model as recommended by BACP and in line with National Institute of Clinical Excellence (NICE) guidelines. For those who have experienced a bereavement during Covid-19 may experience complicated grief and they benefited from a professional facilitated bereavement group support.
- **Employability Support:** BWA Advice and Anti-Poverty Support Team continued to support residents who are experiencing unstable employment conditions including loss of employment, those on zero-hour contracts, the self-employed and furloughing as well as those who have been unemployed prior to COVID-19. BWAs Employment support is highly individualised, responsive and friendly and includes CV & cover letter support, help with making job applications, preparing for interview, career coaching and guidance, and providing direct or referred skills sessions.
- **Translation, Interpretation and Referrals to Emergency Services:** All BWA Community Support Teams including the Advice Team and the Anti-Poverty Support Team continued to help to connect the most disadvantaged residents especially the elders and low-income families to emergency services provided by the local authorities, collecting food and groceries and undertaking assessment, distribution, and collection of local Food Bank Provision. BWA bilingual staff also continued to offer a range of language services which include but are not limited to document translation and interpretation via telephone, video call or face to face.
- **Intergeneration & Warm Hearts:** BWA team continued to support women of all ages with various fun activities such as exercise classes, home based activities, artworks and cooking which provided women to connect with each other and build their self-confidence and self-empowerment.
- **Space to Connect:** With funds available from the Coop Foundation, BWA continues to increase the involvement of local residents in the sustainable development of the two community centres through empowerment of the staff, volunteers and the Directors with the right attributes, knowledge and skills to analyse local community development needs; design and implement development programmes; secure sustainable funding and evaluate results so that the community spaces are better able to meet the needs of the local community as well as increase the involvement of local residents in the effective development & management of local facilities.

Financial review

The attached financial statements show a deficit of £ 10,300 for the year.

It is the policy of the BWA that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the BWA's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The Trustees have assessed the major risks to which the BWA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

REPORT INCLUDING DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Thank you

We are pleased to report that overall, we are satisfied that the Board is fulfilling its role very well in what has been one of the most challenging years in the history of the Association, and we retain confidence that the Association is operating fully in accordance with its charitable purpose. We finish by thanking our staff and our volunteers for their resourcefulness, resilience and forbearance throughout this difficult time. We also thank our community members and partners whose support has proved more valuable than ever despite the difficulties of meeting in person.

Special thanks go to our key funders (Sandwell Council, the National Lottery Fund, BBC Children In Need, Sandwell Consortium, Coop Foundation, Independent Age, Power to Change and the Sandwell Council of Voluntary Organisation) who have demonstrated a remarkable commitment to our cause. We are extremely grateful to everyone who has helped us get through this challenging year and look forward to working with all in the Associations 'family' in the years of recovery to come.

The report was approved by the Board of Trustees

Ms Razia Sattar (Chairperson)

Dated: 16 December 2021

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BANGLADESHI WOMEN'S ASSOCIATION LIMITED

We report to the Trustees on our examination of the financial statements of Bangladeshi Women's Association Limited (the BWA) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the BWA (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the BWA are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of the BWA's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the BWA's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of Chartered Certified Accountants, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the BWA as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kaiser Nouman Nathan LLP
57 Alfred Street
Birmingham
B12 8JP

Dated: 16 December 2021

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	3	-	70,663	70,663	-
Income	4	76,388	214,478	290,866	356,553
Total income		<u>76,388</u>	<u>285,141</u>	<u>361,529</u>	<u>356,553</u>
<u>Expenditure on:</u>					
Charitable activities	5	<u>1,251</u>	<u>370,578</u>	<u>371,829</u>	<u>367,908</u>
Net (expenditure)/income for the year/ Net movement in funds		75,137	(85,437)	(10,300)	(11,355)
Fund balances at 1 April 2020		<u>51,357</u>	<u>88,080</u>	<u>139,437</u>	<u>150,792</u>
Fund balances at 31 March 2021		<u><u>126,494</u></u>	<u><u>2,643</u></u>	<u><u>129,137</u></u>	<u><u>139,437</u></u>

The Statement of financial activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		12,957		15,246
Current assets					
Debtors	9	8,321		8,129	
Cash at bank and in hand		153,696		144,048	
		<u>162,017</u>		<u>152,177</u>	
Creditors: amounts falling due within one year	10	<u>(45,837)</u>		<u>(27,986)</u>	
Net current assets			116,180		124,191
Total assets less current liabilities			<u>129,137</u>		<u>139,437</u>
Income funds					
Restricted funds			2,643		88,080
Unrestricted funds			126,494		51,357
			<u>129,137</u>		<u>139,437</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 December 2021

Ms Razia Sattar (Chairperson)
Trustee

Company Registration No. 08085962

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Bangladeshi Women's Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Tipton Muslim Community Centre, Wellington Road, Tipton, West Midlands, DY4 8RS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the BWA's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The BWA is a Public Benefit Entity as defined by FRS 102.

The BWA has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the BWA. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the BWA has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the BWA.

1.4 Income

Income is recognised when the BWA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the BWA has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the BWA has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is included in the financial statements on an accruals basis.

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% on written down value
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the BWA reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The BWA has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the BWA's balance sheet when the BWA becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the BWA's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the BWA is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the BWA's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Restricted funds	Total
	2021	2020
	£	£
Job Retention Scheme HMRC	70,663	-

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Income

	Unrestricted Income	Restricted Income	Total 2021
	£	£	£
Income			
Enterprise Income	3,688		3,688
Jubilee Park Community Centre for Training	3,200		3,200
Job Retention Scheme-HMRC		24,528	24,528
BBC Children in Need		22,659	22,659
National Lottery Fund - STEP		26,447	26,447
Independent Age		12,647	12,647
National Lottery Fund-CCSF		36,000	36,000
Power to change		10,135	10,135
Sandwell Consortium: BBO: Bridges		14,219	14,219
Sandwell Consortium: BBO: Family Matters		7,685	7,685
Sandwell Consortium: Better Health Programme		13,000	13,000
Sandwell Consortium: CMF		4,051	4,051
Sandwell Consortium: Sandwell Advice Service		25,174	25,174
Sandwell Council for Voluntary Organisations		5,000	5,000
Co-op Foundation		10,000	10,000
SMBC Modern Apprentice Grant		800	800
SMBC Covid Business Grants	69,500		69,500
SMBC Playscheme		1,919	1,919
SMBC TMCC-Service Level Agreement		70,877	70,877
	<u>76,388</u>	<u>285,141</u>	<u>361,529</u>

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Unrestricted expenses	Restricted expenses	Total
	£	£	£
Accountancy& Payroll	1,500		1,500
Bank charges & interest	228		228
Licence & permits		321	321
Legal & professional	3,000	16,564	19,564
Light & heat		15,206	15,206
Insurance		1,415	1,415
Project costs		43,595	43,595
Repair & renewals		27,646	27,646
Telephone		3,721	3,721
Cleaning		3,670	3,670
Staff training & welfare		770	770
Volunteers expenses	80	169	249
Donations	165	30	195
Wages & Salary	(4,867)	208,808	203,941
Water rates		534	534
Travel		1,949	1,949
Postage		17	17
Stationery and printing		130	130
Equipment expense		41,319	41,319
Equipment Hire		2,898	2,898
Sundry Expenses		672	672
Depreciation	1,145	1,144	2,289
	<u>1,251</u>	<u>370,578</u>	<u>371,829</u>
	=====	=====	=====

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the BWA during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	20	20
	=====	=====
Employment costs	2021	2020
	£	£
Wages and salaries	203,941	240,189
	=====	=====

BANGLADESHI WOMEN'S ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2020	38,692
At 31 March 2021	38,692
Depreciation and impairment	
At 1 April 2020	23,446
Depreciation charged in the year	2,289
At 31 March 2021	25,735
Carrying amount	
At 31 March 2021	12,957
At 31 March 2020	15,246

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	8,321	8,129

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	31,828	17,794
Other creditors	14,009	10,192
	45,837	27,986

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).