

SUTCLIFF BAPTIST CHURCH, OLNEY

England & Wales · Charity number 1151773

Details

Other names	OLNEY BAPTIST CHURCH
Status	Registered
Legal form	Other
Registered	2013-04-25
Register	View on the Charity Commission register

Contact

Address	Sutcliff Baptist Church Market Place Olney Bucks MK46 4EA
Phone	01234240759
Email	secretary@olneybaptist.org.uk
Website	www.olneybaptist.org.uk

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Based in Olney near Milton Keynes, the charity provides regular public worship, prayer, Bible Study, preaching and teaching. It is involved in evangelism and mission locally, nationally and internationally by supporting Christian organisations. It provides nurturing, education and training for service, pastoral care and support. It is also involved in various activities with the local community

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£108,033	£96,703	-	-
2023-12-31	£92,775	£95,938	-	-
2022-12-31	£132,896	£157,331	-	-
2021-12-31	£120,100	£140,219	-	-
2020-12-31	£139,436	£117,384	-	-

Trustees

Name	Role	Appointed
Alan Beber		2026-03-18
James Tremayne Wharphshire		2020-03-11
Jonathan Mark Billingsley		2023-03-15
Margaret Elizabeth Angela Richardson		2020-03-11
Rev Stuart James Macdonald		2021-07-05
Susan Caroline Griffiths		2022-03-16
Susan Carolyn Lynch		2026-03-18

SUTCLIFF BAPTIST CHURCH, OLNEY

England & Wales - Charity number 1151773

Accounts

Sutcliff Baptist Church, Olney

Registered Charity Number: 1151773



Annual Report and Accounts

For the year ended 31st December 2024

Sutcliff Baptist Church, Market Place, Olney, Bucks, MK46 4EA

www.olneybaptist.org.uk

Sutcliff Baptist Church, Olney

Trustees' Annual Report and Financial Statements 2024

Mission Statement

Sutcliff is a Baptist Church family that seeks to look up to God, and out to the world, to make effective disciples for Jesus Christ.

Statutory Information

Charity Name:	Sutcliff Baptist Church, Olney
Registered Address:	Market Place, Olney, Bucks, MK46 4EA
Charity Registration Number:	1151773
Property Trustees:	The Baptist Union Corporation Ltd. Baptist House, 129 Broadway, Didcot, Oxfordshire, OX11 8RT
Charity Trustees:	Rev. Stuart Macdonald (Minister) Mrs. Sue Griffiths (Secretary) Mr. James Wharpshire (Treasurer) Mr. Jonathan Billingsley Mr. Sydney Bond (until 19 th March 2024) Mr. Michael Hailes Mrs. Susan Lynch (until 19 th March 2024) Mrs. Angela Richardson Ms. Carrie Walker
Bankers:	Barclays Bank Leicester, LE87 2BB
Independent Examiner:	Mr. David Greaves 19, Elmlea Drive, Olney, MK46 5HU
No. of Paid Employees:	2 (Minister and Cleaner)

The Trustees present their Annual Report and Financial Statements for 2024

Charitable Object

The charity is an unincorporated body and is governed by its Constitution which was originally agreed and dated 28th November 2012, which states that "The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom, and/or other parts of the world".

Following the AGM in March 2022 the Trustees and Membership undertook a review of the voting process. This led to a small amendment to the Constitution which was approved by Members in November 2022. A further change to the Constitution, concerning the length of term Trustees should stand for, was agreed and adopted by Trustees and Membership at a Special Church Meeting held on the 25th January 2023.

The Church occupies premises which are held by the Baptist Union Corporation Ltd., on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision Making Processes

Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of a Baptist church. The church applies an open Baptismal qualification for Church Membership, so that persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith. Church Membership is open to those who:

- Accept the Beliefs of the Church.
- Meet the Church's qualification on Baptism.
- Commit themselves to serving Christ within the Church and beyond.
- Abide by the decisions of the Church Members' Meeting.
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Church Members' Meetings are held at regular intervals on not less than six occasions in any calendar year and are an opportunity to consider and review routine matters associated with the life of the Church including issues related to church membership, the appointment of the Charity Trustees, the approval of the budget, with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its Purpose through its Activities. One Ordinary Church Members' Meeting each year includes the Annual Church Members' Meeting for the Church Members to receive annual accounts and reports, to appoint Auditors or Independent Examiners, and to consider proposals for the strategy and vision of the church in the coming year, with other appropriate matters.

Objectives and Activities

In fulfilling the Purpose of the Church as set out above, it engages in a range of Activities either on its own or with others that will vary from time to time, with Activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching.
- Baptism, as defined in the Union's Declaration of Principle.
- The Communion of the Lord's Supper which shall normally be observed at least once a month.
- Evangelism and mission, locally, regionally, nationally and internationally.
- The teaching, encouragement, welcome and inclusion of young people.
- Nurture and growth of Christian disciples.
- Education and training for Christian and community service.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Encouraging relationships with and supporting Baptists and other Christians.

Notwithstanding the appointment of persons to accept responsibility for any of the Activities all individuals, organisations, groups, and committees operating within the life of the Church, and their leaders, shall be accountable to the Charity Trustees and also through any specific direction of the Church Members' Meeting.

The Church operates systems to ensure that all people working with children, young people or adults at risk are appropriately trained (in line with Baptist Union guidance) and vetted with regards to the Disclosure and Barring Service (DBS).

When planning our activities for the year the trustees have considered the Charity Commission guidance on public benefit and in particular specific guidance on charities for the advancement of religion and are satisfied that the activities outlined clearly demonstrate that the charity is providing benefit to the public.

Church Attendance

As at 31st December 2024 the Church Membership totalled 88, a decrease of 4 over the previous year. Sunday morning and evening services are attended by approximately 75 and 25 people respectively.

Achievements and Performance Review for the Year

2024 has seen the continuation of some familiar trends and the emergence of new ones. It has been encouraging to see new people appearing among us along with several more children and teenagers. Unfortunately we have seen an increase in the loss of some of our church family through age and illness and the bereavement that some are now experiencing as a result. It is also becoming noticeable that it is more of a challenge to staff certain aspects of the church's life and ministry.

The main activities of the church have continued through Cameo, the Craft and Art Groups and First Steps. In some cases, these groups have grown in number and are making new contacts with the community. During this past year we have witnessed the launching of new ventures in the church with the Hope Explored Course and the commencement of Friday Fun which has been well received by the community. 2024 has also seen the maturing of the ministry of the Men's Breakfast which has allowed men to gather together for fellowship.

The church also launched a new look and feel to its outward appearance with a new logo, colour scheme and website which have been rolled out across the different online and physical materials we use.

Following the creation of the Outreach Group in 2023 the church started an after-school club on Fridays offering fun, craft and a meal to young families. The group also formed a partnership with the Milton Keynes Bridgebuilder Trust as a way to support outreach in our local Olney schools. A team was formed and trained by Bridgebuilder and will now plan to help with assemblies and other activities.

Stuart continued to undertake the vast majority of the preaching at the Sunday services. This was supplemented by preaching from others when Stuart was on holiday and we hosted one visiting preacher.

Encouragingly we maintain a healthy interest in meeting in smaller fellowship 'House Groups'. We continue to have approximately 50 people meeting in five different groups across the week.

Church Activity Annual Reports

These reports, by the two Church Officers (Secretary and Treasurer), our Minister and all leaders of organisations / groups / committees etc. that have operated throughout the year have been produced for circulation to members as an electronic booklet and as a paper copy where requested. This document was presented to the membership at the AGM in March 2025 for adoption by them. A copy is available on request.

Main Church Activities

Church Members were able to meet face to face for our usual pattern of six Members' meetings including the March AGM. The Church Trustees were also able to meet face to face throughout the year.

Our activities throughout 2024 included:

Sunday services:

- A morning and evening service every week.
- An act of communion held on the 1st Sunday evening and 3rd Sunday morning of each month.
- An all-age, family service held on the 1st Sunday of each month.
- Our morning service is followed by a time of fellowship and refreshments.
- During most Sunday morning services we provide a creche, our Sunday Club group for primary school aged children and our GIGG group for secondary school aged young people.

Regular outreach activities during the week:

- Five Home Groups providing fellowship and bible study within small groups.
- An art group for adults.
- CAMEO, a social group aimed at older people.
- A craft group for adults.
- First Steps, a baby and toddler group
- Friday Fun, a term-time, weekly after-school club for younger families.
- A Men's Breakfast group for informal fellowship.

- Saturday coffee morning for local people which also helped to raise money for several local charities.

Annual events aimed at young people:

- Christmas Cracked held in December and Easter Cracked held in March/April where children from the local middle school learn about the appropriate historical event in the life of Jesus Christ.
- A week-long Holiday Bible Club for children aged 5-12, held in August. This is organised and run jointly by the four churches in Olney.
- Lifepath, held in May where local schools bring children to learn about the life of John Newton or John Bunyan. This event is run in conjunction with Scripture Union.

Other notable events aimed at our local community:

- Carols by Lamplight, a Christmas carol event, open to all which is held on Christmas Eve at the local Infant Academy.
- Dickens of a Christmas, an annual event organised by the town in early December. We support the event by opening our church to provide somewhere warm and quiet to relax, activities for children as well as providing free refreshments and the use of our toilets.
- Hope Explored, a short enquirer course produced by Christianity Explored Ministries.
- Milton Keynes Food Bank for which we are a local collection centre.
- Olney-Newton Link, a charitable organisation based in Olney that provides financial and other help to individuals and the town of Newton in Sierra Leone.
- Outdoor Nativity, repeated after the successes in 2022 and 2023, which sees a small group of adults from the local churches together with a real donkey and sheep, retell the Christmas story of The Nativity. The event is held in a local public space providing the performance across different outdoor settings ending with refreshments.
- The Samaritans Purse Operation Christmas Child Shoebox Appeal helps provide a Christmas gift for children across the world who may not otherwise receive a Christmas present. In addition to participating ourselves we also publicise this across the town and act as a local collection point for Samaritans Purse.

Financial Review

The Church has only one main source of income, namely from the personal giving of the membership and congregation. This being through the cash and credit card offerings made at our Sunday Services, a weekly envelope scheme and by standing order.

Additional income is derived from the General Public through appeals and regular events, such as a fortnightly Coffee Morning, and the hiring of rooms in the church's premises.

This income is separately directed to the Church's General Fund and to our Fellowship Fund (for those suffering difficulties amongst the church family).

Special Appeals

In addition to our regular giving to the Baptist Missionary Society (for overseas mission) and Home Mission Fund (for UK mission), we also gave to 14 other mission organisations.

Income and Expenditure

The attached Financial Statement (below), prepared by the Church Treasurer, for the year ended 31st December 2024, along with the independent examiner's report, form part of this report.

Reserves

The Trustees are satisfied that they have sufficient reserves at the end of the financial year, together with anticipated ongoing income, to enable the Church to function effectively in the coming year.

Safeguarding

The Church and Trustees continue to take Safeguarding seriously and we ensured that all of our activities were operated according to our Safeguarding Policy.

The Future

We thank God for his love and support throughout the year providing a full and wonderful church life and allowing us to serve our fellowship and the community that we are part of. We also thank our minister, our leadership team and the many people in our Church who give much of their time in Church related service.

We are grateful for the ongoing financial resources that help support our church, the services and activities we offer and the repayment of the loan that was taken out for the redevelopment of our premises.

Signed on behalf of the Trustees of Sutcliff Baptist Church, Olney:



James Wharpshire
Church Treasurer
1st September 2025

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

GENERAL RECEIPTS AND PAYMENTS ACCOUNT

Receipts	Note	2024	2023
Regular Offerings		77,292	65,071
Donations and other income	2	3,248	5,760
Income tax recovered on gifts		17,794	12,978
Investment Income	3	1,328	880
Rent and contributions for use of premises	4	6,965	6,115
Raised for other causes	5	1,407	1,972
		£108,033	£92,775
Payments			
Ministry	7	35,426	33,333
Mission	8	28,355	24,937
Upkeep of church premises	9	27,106	19,128
Administration	10	5,815	9,075
Transferred to Development Fund	11	-	9,465
		£96,703	£95,938
Surplus for the year		£11,330	(£3,163)
Plus Transfer from AJ Wiffen & Furnace Funds Following Closure*			£2,161
Plus Transfer from Sunday Club Fund		£882	
Balance brought forward		£40,280	£41,281
Balance carried forward		£52,492	£40,280

RESTRICTED FUNDS RECEIPTS AND PAYMENTS ACCOUNT

	Balance	Receipts	Payments	Balance
	01-Jan-24	2024	2024	31-Dec-24
Fellowship Fund	9,781	1,793	4,100	7,474
Sunday Club	1,543	19	882	680
CAMEO	820	2,065	1,828	1,057
First Steps	56	260	184	132
	£12,201	£4,137	£6,994	£9,344
	Balance	Receipts	Payments	Balance
	01-Jan-23	2023	2023	31-Dec-23
Fellowship Fund	8,516	1,915	650	9,781
Sunday Club	600	1,205	263	1,543
CAMEO	320	1,800	1,300	820
	£9,437	£4,920	£2,212	£12,145

* Funds closed and transferred to General Fund due to inactivity for many years

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENT OF ASSETS AND LIABILITIES AT 31ST DECEMBER 2024

	Note	2024	2023
ASSETS			
Bank and other cash balances		£61,835	£52,425
REPRESENTING BALANCES ON THE FOLLOWING ACCOUNTS			
General Fund		52,492	40,280
Restricted Funds		9,344	12,145
		£61,835	£52,425
Non monetary assets	13	£3,369,800	£3,266,000
LIABILITIES			
Loan from Baptist Union Corporation (LC501)	12	Closed	£0

NOTES TO THE ACCOUNTS

(Notes 2 to 10 refer solely to the General Fund)

1. Basis of accounts

These accounts have been prepared on a receipts and payments basis and accord with Section 133 Charities Act 2011

2. Donations and other income

	2024	2023
Cash Offerings	1,919	1,742
Credit Card Donations	87	0
Sundry Gifts and Receipts	1,242	4,018
	£3,248	£5,760

3. Investment Income

	2024	2023
General Fund – Interest on Deposit Account	1,328	880
	£1,328	£880

4. Rent & contributions for use of premises

	2024	2023
Room bookings	6,965	6,115
	£6,965	£6,115

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE ACCOUNTS (continued)

5. Other Causes

	2024 Receipts	2024 Payments	2023 Receipts	2023 Payments
Coffee Mornings	1,303	1,303	1,472	1,472
Harvest Appeal	0	0	500	500
Ukraine Aid	103	103	0	0
	£1,407	£1,407	£1,972	£1,972

6. Church Events

	2024 Receipts	2024 Payments	2023 Receipts	2023 Payments
Holiday Bible Club	1,591	1,920	1,240	1,428
Super Saturday	244	927	37	514
Men's Breakfast	281	257	-	10
Christmas/Easter Cracked	-	516	-	140
CAMEO	49	49	-	-
Outdoor Nativity	-	180	-	99
Mothering Sunday	-	50	-	50
Friday Fun	744	1,468	-	-
Hope Explored	-	145	-	-
First Steps / Sunday Club / GIGG	-	135	-	-
	£2,909	£5,648	£1,276	£2,241
Net Difference		(£2,739)		(£965)

7. Ministry

	2024	2023
Minister's Stipend	31,500	29,160
Pension Contributions	3,146	3,262
Employer's National Insurance	-	-
Travel/Removal Expenses	0	0
Book Allowance	0	0
Manse Light & Heat	556	658
Visiting Speakers	89	90
Sundry Gifts	135	164
	£35,426	£33,333

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE ACCOUNTS (continued)

8. Mission

	2024	2023
Baptist World Mission	7,930	6,700
Baptist Home Mission	7,930	6,700
Milton Keynes Bridgebuilder Trust	2,600	2,600
Scripture Union	600	600
TearFund	600	600
Mission Aviation Fellowship	600	600
Barnabas Fund	600	600
Advantage Africa	300	300
Mercy Ships	900	1,500
Good News for Everyone (formerly Gideons UK)	300	300
World Vision	300	300
Cry in the Dark	300	300
FEBA Radio	300	300
Langham Partnership	300	300
Sovereign World Trust	300	300
Olney Newton Link	350	-
Other Causes (see Note 5)	1407	1972
Church Events (see Note 6)	2739	965
	£28,355	£24,937

9. Upkeep of church premises

	2024	2023
(a) Church		
Light and Heat	5,372	5,878
Water	912	644
Repairs & Renovation	9,473	1,966
Insurance	2,817	2,732
Church Cleaner (employed) and materials	4,909	4,805
	£23,483	£16,025
(b) Manse		
Water	560	332
General Repairs & Renovation	983	846
Insurance	477	435
Council Tax	1,604	1,490
	£3,623	£3,103
	£27,106	£19,128

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE ACCOUNTS (continued)

10. Administration

	2024	2023
Telephone	731	731
Photocopier, Computer & Software	171	1,087
Coffee machines & Supplies	1,646	754
Training	60	120
Printing & Stationery	1,071	299
CCLI Copyright Licences	1,022	1,079
TV Licence	159	159
Subscriptions	576	544
Sundry Expenses	148	266
Website	230	187
Piano	0	3,849
	£5,815	£9,075

11. Church Development Project

	2024 Receipts	2024 Payments	2023 Receipts	2023 Payments
Regular Gifts			3,780	
Gift Aid on Development Fund			5,935	
Interest			17	
Transferred from General Fund			9,465	
Repayment of BUC Loan				29,980
Repayment of Personal Loan				4,000
	Closed	Closed	£19,197	£33,980

12. Development Loan from Baptist Union Corporation

Loan number LC501, for an initial value of £344,929 drawn down in 2015 and repayable over 10 years, for redevelopment of the church premises

	2024	2023
Balance at 1st January		29,694
Interest		286
Monthly Loan Repayments		(29,980)
Balance at 31st December	Closed	£0

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE ACCOUNTS (continued)

13. Non-monetary assets Held for the Church's own use

The Church is the beneficial owner (subject to the relevant trusts) of the following assets, shown at insured value, the legal title to which is held by the Church's custodian trustee, Baptist Union Corporation Ltd.

	2024	2023
Sutcliff Baptist Church Market Place, Olney, Bucks, MK46 4EA	2,939,528	2,845,646
The Manse 9 Wellingborough Road, Olney, Bucks, MK46 4BJ	268,194	263,452
The Church also owns fixtures, furniture and equipment with an insured value of:	162,078	156,902
	£3,369,800	£3,266,000

The accounts and statement of assets and liabilities and its notes set out in pages 8 to 13 relating to the year ending 31st December 2024 are as approved by the trustees.



Signed on behalf of the Trustees of Sutcliff Baptist Church, Olney

James Wharpshire
Church Treasurer
1st September 2025



Section A Independent Examiner's Report

Report to the trustees Charity Name SUTCLIFF BAPTIST CHURCH

On accounts for the year ended 31st DECEMBER 2024 Charity no (if any) 1151773

Set out on pages 1-2 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: DR Greaves Date: 25/2/2025

Name: DAVID ROBERT GREAVES

Relevant professional qualification(s) or body

(if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

IER

2

Oct 2018

IER

2

Oct 2018
Oct 2018

SUTCLIFF BAPTIST CHURCH, OLNEY

England & Wales - Charity number 1151773

Accounts

Sutcliff Baptist Church, Olney

Registered Charity Number: 1151773



Annual Report and Accounts

For the year ended 31st December 2023

Sutcliff Baptist Church, Market Place, Olney, Bucks, MK46 4EA

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Sutcliff Baptist Church, Olney

Trustees' Annual Report and Financial Statements 2023

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- The Communion of the Lord's Supper which shall normally be observed at least once a month.
- Evangelism and mission, locally, regionally, nationally and internationally.
- The teaching, encouragement, welcome and inclusion of young people.
- Nurture and growth of Christian disciples.
- Education and training for Christian and community service.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Encouraging relationships with and supporting Baptists and other Christians.

Notwithstanding the appointment of persons to accept responsibility for any of the Activities all individuals, organisations, groups, and committees operating within the life of the Church, and their leaders, shall be accountable to the Charity Trustees and also through any specific direction of the Church Members' Meeting.

The Church operates systems to ensure that all people working with children, young people or adults at risk are appropriately trained (in line with Baptist Union guidance) and vetted with regards to the Disclosure and Barring Service (DBS).

When planning our activities for the year the trustees have considered the Charity Commission guidance on public benefit and in particular specific guidance on charities for the advancement of religion and are satisfied that the activities outlined clearly demonstrate that the charity is providing benefit to the public.

Church Attendance

As at 31st December 2023 the Church Membership totalled 92, an increase of 1 over the previous year. During 2023, as a Church, we reviewed maintaining a weekly evening service – in July the membership voted for its continuation. This quieter service has proved to be a 'gateway' to Church attendance for a few people over the last year. Encouragingly attendance at the evening service has increased following the decision to retain this.

Achievements and Performance Review for the Year

2023 felt much more like a normal year as the impact to previous years due to the pandemic was put behind us. Attendance at our services and activities continued to improve as people returned to their usual pre-Covid routines.

The new technology and online streaming services adopted in 2022 have proved successful with several people watching the services live and a steady number of views over the following days.

The move to have a service leader conduct the first half of the service has been well received and continued throughout the year. The monthly all-age service launched in 2022 has also continued and we continue to explore new ways to attract more families to attend.

With Stuart comfortably settled in Olney, he undertook the vast majority of the preaching at the Sunday services. This was supplemented by preaching from Elders when Stuart was on holiday and we hosted one visiting preacher from one of our mission partners.

Encouragingly there has been an increased interest in meeting in smaller fellowship 'House Groups' and we now have approximately 50 people meeting in five different groups across the week.

Importantly we have also been able to maintain our outreach groups and we are grateful for the new volunteers coming forward as some decide to step down. We have also been able to re-start two groups. Firstly, the Art Group was restarted with a new group coordinator in a position to lead this. Secondly, a Men's Breakfast group which meets in alternate months. The meeting provides an opportunity for the men within the church and any friends they wish to invite to get together in an informal context over breakfast held in the church café.

The Church also formed a new Outreach Group to help increase the number and variety of evangelistic activities that the church organises. A number of people signed up to join, and they first met in June and then on a couple of times during the rest of the year. Various initiatives have been discussed which they intend to start up in 2024.

Church Activity Annual Reports

These reports, by the two Church Officers (Secretary and Treasurer), our Minister and all leaders of organisations / groups / committees etc. that have operated throughout the year have been produced for circulation to members as an electronic booklet and as a paper copy where requested. This document was presented to the membership at the AGM in March 2024 for adoption by them. A copy is available on request.

Main Church Activities

Church Members were able to meet face to face for our usual pattern of six Members' meetings including the March AGM. The Church Trustees were also able to meet face to face throughout the year.

We also trialled a new meeting aimed at the broader fellowship who attend church regularly but are not Church members to incorporate a broader view on certain topics.

Our activities throughout 2023 included:

Sunday services:

- A morning and evening service every week.
- An act of communion held on the 1st Sunday evening and 3rd Sunday morning of each month.
- An all-age, family service held on the 1st Sunday of each month.
- Our morning service is followed by a time of fellowship and refreshments.
- During most Sunday morning services we provide a creche, our Sunday Club group for primary school aged children and our GIGG group for secondary school aged young people.

Regular outreach activities during the week:

- Five Home Groups providing fellowship and bible study within small groups.
- An art group for adults.
- CAMEO, a social group aimed at older people.
- A craft group for adults.
- First Steps, a baby and toddler group
- A Men's Breakfast group for informal fellowship.

- Saturday coffee morning for local people which also helped to raise money for several local charities.

Annual events aimed at young people:

- Christmas Cracked held in December and Easter Cracked held in March/April where children from the local middle school learn about the appropriate historical event in the life of Jesus Christ.
- A week-long Holiday Bible Club for children aged 5-12, held in August. This is organised and run jointly by the four churches in Olney.
- Lifepath, held in May where local schools bring children to learn about the life of John Newton or John Bunyan. This event is run in conjunction with Scripture Union.

Other notable events aimed at our local community:

- Carols by Lamplight, a Christmas carol event, open to all which is held on Christmas Eve at the local Infant Academy.
- Dickens of a Christmas, an annual event organised by the town in early December. We support the event by opening our church to provide somewhere warm and quiet to relax, activities for children as well as providing free refreshments and the use of our toilets.
- Milton Keynes Food Bank for which we are a local collection centre.
- Olney-Newton Link, a charitable organisation based in Olney that provides financial and other help to individuals and the town of Newton in Sierra Leone.
- Outdoor Nativity, repeated after the success in 2022, which sees a small group of adults from the local churches together with a real donkey and sheep, retell the Christmas story of The Nativity. The event is held in a local public space providing the performance across different outdoor settings ending with refreshments.
- The Coronation of King Charles on May 6th gave us the opportunity to open our Church for the screening of the coronation service on our big screens. We served coffee and cakes and were joined by members of the other Churches in the town and people from the wider Olney community.
- The Samaritans Purse Operation Christmas Child Shoebox Appeal helps provide a Christmas gift for children across the world who may not otherwise receive a Christmas present. In addition to participating ourselves we also publicise this across the town and act as a local collection point for Samaritans Purse.

Financial Review

The Church has only one main source of income, namely from the personal giving of the membership and congregation. This being through the cash offerings made at our Sunday Services, a weekly envelope scheme and by standing order.

Additional income is derived from the General Public through appeals and regular events, such as a fortnightly Coffee Morning, and the hiring of rooms in the church's premises.

This income is separately directed to the Church's General Fund, to a Building Development Fund (for the development of the church premises), and to our Fellowship Fund (for those suffering difficulties amongst the church family). The loan from the Baptist Union Corporation taken out for our building extension a number of years ago was repaid in full during 2023. Therefore a decision was taken to close the Development Fund.

Special Appeals

In addition to our regular giving to the Baptist Missionary Society (for overseas mission) and Home Mission Fund (for UK mission), we also gave to thirteen other mission organisations.

Income and Expenditure

The attached Financial Statement (below), prepared by the Church Treasurer, for the year ended 31st December 2023, along with the independent examiner's report, form part of this report.

Reserves

The Trustees are satisfied that they have sufficient reserves at the end of the financial year, together with anticipated ongoing income, to enable the Church to function effectively in the coming year.

Safeguarding

The Church and Trustees continue to take Safeguarding seriously and we ensured that all of our activities were operated according to our Safeguarding Policies.

The Future

We thank God for his love and support throughout the year providing a full and wonderful church life and allowing us to serve our fellowship and the community that we are part of. We also thank our minister, our leadership team and the many people in our Church who give much of their time in Church related service.

We are grateful for the ongoing financial resources that help support our church, the services and activities we offer and the repayment of the loan that was taken out for the redevelopment of our premises.

Signed on behalf of the Trustees of Sutcliff Baptist Church, Olney:



James Wharpshire
Church Treasurer
6th September 2024

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

GENERAL RECEIPTS AND PAYMENTS ACCOUNT

Receipts	Note	2023	2022
Regular Offerings		65,071	66,359
Donations and other income	2	5,760	2,739
Income tax recovered on gifts		12,978	15,815
Investment Income	3	880	363
Rent and contributions for use of premises	4	6,115	5,999
Raised for other causes	5	1,972	4,157
		£92,775	£95,432
Payments			
Ministry	7	33,333	32,723
Mission	8	24,937	27,549
Upkeep of church premises	9	19,128	17,562
Administration	10	9,075	16,229
Transferred to Development Fund	11	9,465	21,999
		£95,938	£116,061
Surplus for the year		(3,163)	(20,630)
Plus Transfer from AJ Wiffen & Furnace Funds			
Following Closure*		*2,161	
Balance brought forward		41,281	61,911
Balance carried forward		£40,280	£41,281

RESTRICTED FUNDS RECEIPTS AND PAYMENTS ACCOUNT

	Balance 1 Jan 23	Receipts 2023	Payments 2023	Balance 31 Dec 23
Development Fund (Note 11)	14,783	19,197	33,980	-
Fellowship Fund	8,516	1,915	650	9,781
Furnace Fund*	604	18	*622	-
Graveyard & A. J. Wiffen*	1,495	44	*1,539	-
Godly Play**	1,200	-	**1,200	-
Sunday Club**	600	**1,205	263	1,543
CAMEO	320	1,800	1,300	820
	£27,519	£24,180	£39,554	£12,145
	Balance 1 Jan 22	Receipts 2022	Payments 2022	Balance 31 Dec 22
Development Fund (Note 11)	16,843	55,940	58,000	14,783
Fellowship Fund	10,448	2,088	4,020	8,516
Furnace Fund	594	10	-	604
Graveyard & A. J. Wiffen	1,472	23	-	1,495
Godly Play	1,200	-	-	1,200
Sunday Club	600	-	-	600
CAMEO	146	1,423	1,249	320
	£31,304	£59,484	£63,269	£27,519

* Funds closed and transferred to General Fund due to inactivity for many years

** Fund closed and transferred to Sunday Club fund due to inactivity for many years

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

STATEMENT OF ASSETS AND LIABILITIES AT 31ST DECEMBER 2023

	Note	2023	2022
ASSETS			
Bank and other cash balances		<u>£52,425</u>	<u>£68,800</u>
REPRESENTING BALANCES ON THE FOLLOWING ACCOUNTS			
General Fund		40,280	41,281
Restricted Funds		12,145	27,519
		<u>£52,425</u>	<u>£68,800</u>
Non monetary assets	13	<u>£3,266,000</u>	<u>£3,107,618</u>
LIABILITIES			
Loan from Baptist Union Corporation (LC501)	12	£0	(£29,694)

NOTES TO THE ACCOUNTS

(Notes 2 to 10 refer solely to the General Fund)

1. Basis of accounts

These accounts have been prepared on a receipts and payments basis and accord with Section 133 Charities Act 2011

2. Donations and other income

	2023	2022
Cash Offerings	1,742	1,417
Sundry Gifts and Receipts	4,018	1,322
	<u>£5,760</u>	<u>£2,739</u>

3. Investment Income

	2023	2022
General Fund – Interest on Deposit Account	880	363
	<u>£880</u>	<u>£363</u>

4. Rent & contributions for use of premises

	2023	2022
Room bookings	6,115	5,999
	<u>£6,115</u>	<u>£5,999</u>

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

NOTES TO THE ACCOUNTS (continued)

5. Other Causes

	2023 Receipts	2023 Payments	2022 Receipts	2022 Payments
Coffee Mornings	1,472	1,472	1,379	1,394
Jubilee Tent			289	289
Carol Singing			384	412
Ukraine Aid			2,105	2,105
Olney-Newton Link			-	400
Harvest Appeal	500	500	-	-
	<u>£1,972</u>	<u>£1,972</u>	<u>£4,157</u>	<u>£4,600</u>

6. Church Events

	2023 Receipts	2023 Payments	2022 Receipts	2022 Payments
Holiday Bible Club	1,240	1,428	1,223	1,561
Christmas/Easter Cracked	-	140	-	149
Outdoor Nativity	-	99	-	216
Halloween Light Party	-	-	-	45
Mothering Sunday		50		
Super Saturday	37	514		
Men's Breakfast		10	-	-
	<u>£1,276</u>	<u>£2,241</u>	<u>£1,223</u>	<u>£1,971</u>
Net Difference		<u>-965</u>		<u>-748</u>

†

7. Ministry

	2023	2022
Minister's Stipend	29,160	26,508
Pension Contributions	3,262	2,989
Employer's National Insurance	-	-
Travel/Removal Expenses	-	1,808
Book Allowance	-	219
Manse Light & Heat	658	652
Visiting Speakers	90	300
Sundry Gifts	164	248
	<u>£33,333</u>	<u>£32,724</u>

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

NOTES TO THE ACCOUNTS (continued)

8. Mission

	2023	2022
Baptist World Mission	6,700	6,800
Baptist Home Mission	6,700	6,800
Milton Keynes Bridgebuilder Trust	2,600	2,600
Scripture Union	600	600
TearFund	600	600
Mission Aviation Fellowship	600	600
Barnabas Fund	600	600
Advantage Africa	300	300
Mercy Ships	1,500	900
Good News for Everyone (formerly Gideons UK)	300	300
World Vision	300	300
Cry in the Dark	300	300
FEBA Radio	300	300
Langham Partnership	300	300
Sovereign World Trust	300	300
BMS Ukraine Appeal	-	600
Other Causes (see Note 5)	1,972	4,600
Church Events (see Note 6)	965	748
	£24,937	£27,548

9. Upkeep of church premises

	2023	2022
(a) Church		
Light and Heat	5,878	2,733
Water	644	240
Repairs & Renovation	1,966	3,811
Insurance	2,732	2,744
Church Cleaner (employed) and materials	4,805	4,338
	£16,025	£13,866
(b) Manse		
Water	332	428
General Repairs & Renovation	846	1,083
Insurance	435	401
Council Tax	1,490	1,783
	£3,103	£3,695
	£19,128	£17,562

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

NOTES TO THE ACCOUNTS (continued)

10. Administration

	2023	2022
Telephone	731	595
Photocopier, Computer & Software	1,087	11,451
Coffee machines & Supplies	754	547
Training	120	245
Printing & Stationery	299	1,019
CCLI Copyright Licences	1,079	1,191
TV Licence	159	159
Subscriptions	544	580
Sundry Expenses	266	183
Website	187	259
Piano	3,849	-
	£9,075	£16,229

11. Church Development Project

	2023 Receipts	2023 Payments	2022 Receipts	2022 Payments
Regular Gifts	3,780		14,837	
Gift Aid on Development Fund	5,935		3,416	
Interest	17		31	
Room Hire (from General Fund)	0		5,999	
Transferred from General Fund	9,465		16,000	
Events & Gift Day	0		15,657	
Rental of Manse				
Repayment of BUC Loan		29,980		58,000
Repayment of Personal Loan To Member Provided for Building Project		4,000		
	£19,197	£33,980	£55,940	£58,000

12. Development Loan from Baptist Union Corporation

Loan number LC501, for an initial value of £344,929 drawn down in 2015 and repayable over 10 years, for redevelopment of the church premises

	2023	2022
Balance at 1st January	29,694	85,543
Interest	286	2,151
Monthly Loan Repayments	(29,980)	(42,000)
Additional Payment		(16,000)
Balance at 31st December	£0	£29,694

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

NOTES TO THE ACCOUNTS (continued)

13. Non-monetary assets Held for the Church's own use

The Church is the beneficial owner (subject to the relevant trusts) of the following assets, shown at insured value, the legal title to which is held by the Church's custodian trustee, Baptist Union Corporation Ltd.

	2023	2022
Sutcliff Baptist Church Market Place, Olney, Bucks, MK46 4EA	2,845,646	2,715,315
The Manse 9 Wellingborough Road, Olney, Bucks, MK46 4BJ	263,452	242,587
The Church also owns fixtures, furniture and equipment with an insured value of:	156,902	149,716
	<u>£3,266,000</u>	<u>£3,107,618</u>

The accounts and statement of assets and liabilities and its notes set out in pages 8 to 13 relating to the year ending 31st December 2023 are as approved by the trustees.



Signed on behalf of the Trustees of Sutcliff Baptist Church, Olney

James Wharpshire
Church Treasurer
6th September 2024



Section A Independent Examiner's Report

Report to the trustees

Charity Name SUTCLIFF BAPTIST CHURCH

On accounts for the year ended

31st DECEMBER 2023

Charity no (if any)

1151773

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

25/2/24

Name:

TIMOTHY DAUES

Relevant professional qualification(s) or body

[Empty box]

(if any):

Address:

8, SHEPHERD LANE, BIDDENHAM, BEDFORD MK40 4XG

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

SUTCLIFF BAPTIST CHURCH, OLNEY

England & Wales - Charity number 1151773

Accounts

Sutcliff Baptist Church, Olney

Registered Charity Number: 1151773



Annual Report and Accounts

For the year ended 31st December 2022

Sutcliff Baptist Church, Market Place, Olney, Bucks, MK46 4EA

www.olneybaptist.org.uk

Sutcliff Baptist Church, Olney

Trustees' Annual Report and Financial Statements 2022

Mission Statement

Sutcliff is a Baptist Church family that seeks to look up to God, and out to the world, to make effective disciples for Jesus Christ.

Statutory Information

Charity Name:	Sutcliff Baptist Church, Olney
Registered Address:	Market Place, Olney, Bucks, MK46 4EA
Charity Registration Number:	1151773
Property Trustees:	The Baptist Union Corporation Ltd. Baptist House, 129 Broadway, Didcot, Oxfordshire, OX11 8RT
Charity Trustees:	Mr. David Greaves (Treasurer) Mr. James Wharphshire (Secretary) Rev. Stuart Macdonald (Minister) Mr. Sydney Bond Mr. Martyn Glass (until 6 th July, stepping down for health reasons) Mrs. Susan Griffiths (from 16 th March 2022, our 2022 AGM) Mr. Christopher Hanson Mrs. Susan Lynch Mrs. Angela Richardson Mr. Ralph Terry (until 16 th March 2022, our 2022 AGM) Mr. Michael Walker (until 16 th March 2022, our 2022 AGM)
Bankers:	Barclays Bank Leicester, LE87 2BB
Independent Examiner:	Mr. Michael Maidment 1 Windmill Hill, Biddenham, Bedford, Bedfordshire, MK40 4AG
No. of Paid Employees:	2 (Minister and Cleaner)

The Trustees present their Annual Report and Financial Statements for 2022

Charitable Object

The charity is an unincorporated body and is governed by its Constitution dated 28th November 2012, which states that "The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom, and/or other parts of the world".

Following the AGM in March 2022 the Trustees and Membership undertook a review of the voting process. This led to a small amendment to the Constitution which was approved by Members in November 2022. A further change to the Constitution, concerning the length of term Trustees should stand for, will also be considered and voted on early in 2023.

The Church occupies premises which are held by the Baptist Union Corporation Ltd., on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision Making Processes

Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of a Baptist church. The church applies an open Baptismal qualification for Church Membership, so that persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith. Church Membership is open to those who:

- Accept the Beliefs of the Church.
- Meet the Church's qualification on Baptism.
- Commit themselves to serving Christ within the Church and beyond.
- Abide by the decisions of the Church Members' Meeting.
- Acknowledge their responsibilities as Church Members.
- Have their membership application accepted by the Church Members' Meeting.

In accordance with the Constitution, the members appoint Elders and Deacons, who together with the Minister, Church Secretary and Treasurer (who are also appointed by members), are collectively known as the Leadership Team and are the Charity Trustees. The Leadership Team, as appointed Trustees, are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity.

Church Members' Meetings are held at regular intervals on not less than six occasions in any calendar year and are an opportunity to consider and review routine matters associated with the life of the Church including issues related to church membership, the appointment of the Charity Trustees, the approval of the budget, with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its Purpose through its Activities. One Ordinary Church Members' Meeting each year includes the Annual Church Members' Meeting for the Church Members to receive annual accounts and reports, to appoint Auditors or Independent Examiners, and to consider proposals for the strategy and vision of the church in the coming year, with other appropriate matters.

Objectives and Activities

In fulfilling the Purpose of the Church as set out above, it engages in a range of Activities either on its own or with others that will vary from time to time, with Activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching.
- Baptism, as defined in the Union's Declaration of Principle.
- The Communion of the Lord's Supper which shall normally be observed at least once a month.
- Evangelism and mission, locally, regionally, nationally and internationally.
- The teaching, encouragement, welcome and inclusion of young people.
- Nurture and growth of Christian disciples.
- Education and training for Christian and community service.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Encouraging relationships with and supporting Baptists and other Christians.

Notwithstanding the appointment of persons to accept responsibility for any of the Activities all individuals, organisations, groups, and committees operating within the life of the Church, and their leaders, shall be accountable to the Charity Trustees and also through any specific direction of the Church Members' Meeting.

The Church operates systems to ensure that all people working with children, young people or adults at risk are appropriately trained (in line with Baptist Union guidance) and vetted with regards to the Disclosure and Barring Service (DBS).

When planning our activities for the year the trustees have considered the Charity Commission guidance on public benefit and in particular specific guidance on charities for the advancement of religion and are satisfied that the activities outlined clearly demonstrate that the charity is providing benefit to the public.

Church Attendance

As at 31st December 2022 the Church Membership totalled 91, a decrease of 14 over the previous year. Physical services were possible throughout the year following the relaxation of the Covid19 lock down rules seen in 2021. Attendance improved throughout 2022 as our fellowship grew more comfortable returning to face-to-face services. By the end of the year attendance was around 70-80 for the Sunday morning service, and 25-30 for the evening service.

Like many churches across the country the numbers attending are still noticeably lower following the Covid19 pandemic. Perhaps people remain nervous about returning or have simply fallen out of the habit of attending church services in person.

Achievements and Performance Review for the Year

The year started with still quite a considerable concern about the number of Covid cases across the country and the consequence of the restrictions and guidelines in place. As a result, church services were still somewhat impacted with social distancing, high levels of ventilation and limited

social interaction after the services. Fortunately though, we were able to worship together throughout the whole of 2022 with far less disruption overall than the previous year. It is clear Covid is now here to stay and we must continue to be sensible in our approach to managing its risk and exposure. However, it's good to see our church life is mainly back to normal.

During 2022 the church trustees and membership also agreed to make a significant investment in new technology that has allowed us to start streaming our services live via YouTube each Sunday. After various trials this went live in October and we now have a small but regular audience of those who wish to enjoy our service but for whatever reason are unable to attend in person.

Over the year a number of new ideas for our services have been introduced including:

- An early fellowship communion and breakfast ahead of the main Easter Sunday service.
- All age services on the first Sunday of each month.
- Small group prayer at the Sunday evening services.
- A 'Praise, Prayer & Share' style of service on the last Sunday evening of each month.
- Having a service leader to conduct the first half of the service.

With Stuart comfortably settled in Olney, he undertook the vast majority of the preaching at the Sunday services. This was supplemented by preaching from several others from our fellowship and two visiting preachers.

Church Activity Annual Reports

These reports, by the two Church Officers (Secretary and Treasurer), our Minister and all leaders of organisations / groups / committees etc. that have operated throughout the year have been produced for circulation to members as an electronic booklet and as a paper copy where requested. This document was presented to the membership at the AGM in March 2023 for adoption by them. A copy is available on request.

Main Church Activities

Over the course of the first half of the year it was clear that the vaccinations received by a significant proportion of the population were starting to both reduce the number and the severity of infections. As a result, the leadership took the decision, with membership support, to start moving back towards a 'new' normal church environment.

Church Members were able to meet face to face for our usual pattern of six Members' meetings including the March AGM. The Church Trustees were also able to meet face to face throughout the year. Our minister introduced a couple of additional meetings between the usual bi-monthly, administrative dates to allow for more dedicated time to reflect on and discuss specific topics.

Refreshments after our morning service resumed around Easter and many were pleased with the ability to mix socially after the services again. Importantly, our outreach activities were also able to restart in full during the spring.

Our activities throughout 2022 included:

Sunday services:

- A morning and evening service every week.
- An act of communion held on the 1st Sunday evening and 3rd Sunday morning of each month.
- An all-age, family service held on the 1st Sunday of each month.
- Our morning service is followed by a time of fellowship and refreshments.

- During most Sunday morning services we provide a creche, our Sunday Club group for primary school aged children and our GIGG group for secondary school aged young people.

Outreach activities during the week (weekly or bi-weekly):

- Four Home Groups providing fellowship and bible study within small groups.
- CAMEO, a social group aimed at older people.
- A craft group for adults.
- First Steps, a baby and toddler group
- Saturday coffee morning for local people which also helped to raise money for several local charities.

Annual events aimed at young people:

- Christmas Cracked held in December and Easter Cracked held in March/April where children from the local middle school learn about the appropriate historical event in the life of Jesus Christ.
- A week-long Holiday Bible Club for children aged 5-12, held in August. This is organised and run jointly by the four churches in Olney.
- Lifepath, held in May where local schools bring children to learn about the life of John Newton or John Bunyan. This event is run in conjunction with Scripture Union.

Other notable events aimed at our local community:

- Carols by Lamplight, a Christmas carol event, open to all which is held on Christmas Eve at the local Infant Academy.
- Dickens of a Christmas, an annual event organised by the town in early December. We support the event by opening our church to provide somewhere warm and quiet to relax, activities for children as well as providing free refreshments and the use of our toilets.
- Milton Keynes Food Bank for which we are a local collection centre.
- Olney-Newton Link, a charitable organisation based in Olney that provides financial and other help to individuals and the town of Newton in Sierra Leone.
- Outdoor Nativity, a new event for 2022, which sees a small group of adults from the local churches together with a real donkey and sheep, retell the Christmas story of The Nativity. The event is held in a local public space providing the performance across different outdoor settings ending with refreshments.
- For the Queens Jubilee celebration in June our church worked with the other three churches of Olney to provide a tea tent at an event organised by Olney Town Council.
- The Samaritans Purse Operation Christmas Child Shoebox Appeal helps provide a Christmas gift for children across the world who may not otherwise receive a Christmas present. In addition to participating ourselves we also publicise this across the town and act as a local collection point for Samaritans Purse.

Financial Review

The Church has only one main source of income, namely from the personal giving of the membership and congregation. This being through the cash offerings made at our Sunday Services, a weekly envelope scheme and by standing order.

Additional income is derived from the General Public through appeals and regular events, such as a fortnightly Coffee Morning, and the hiring of rooms in the church's premises.

This income is separately directed to the Church's General Fund, to a Building Development Fund (for the development of the church premises), and to our Fellowship Fund (for those suffering difficulties amongst the church family).

Special Appeals

In addition to our regular giving to the Baptist Missionary Society (for overseas mission) and Home Mission Fund (for UK mission), we also gave to fourteen other mission organisations.

Income and Expenditure

The attached Financial Statement (below), prepared by the Church Treasurer, for the year ended 31st December 2022, along with the independent examiner's report, form part of this report.

There was one extraordinary item of expenditure during the year, namely an IT project to replace the main church computer, upgrade the sound system and broadband, and install new video cameras. This allowed for the introduction of live streaming of morning services in the autumn.

Reserves

The Trustees are satisfied that they have sufficient reserves at the end of the financial year, together with anticipated ongoing income, to enable the Church to function effectively in the coming year.

Safeguarding

The Church and Trustees continue to take Safeguarding seriously and we ensured that all of our activities were operated according to our Safeguarding Policies.

The Future

We thank God for his love and support during a year where we have been able to return to a more normal church life working to serve our fellowship and the community that we are part of. We also thank God for the first full year of our new minister and look forward to the future as we grow under his ministry and support.

We are delighted that following the difficult year of 2021 our church premises have now reopened and can provide the many outreach activities again. We are grateful for the ongoing financial resources that help support our church, the services and activities we offer and the repayment of the loan that was taken out for the redevelopment of our premises. We look forward to the near future where this financial commitment is fully repaid.

Signed on behalf of the Trustees of Sutcliff Baptist Church, Olney:



James Wharpshire
Church Secretary
22nd April 2023

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

GENERAL RECEIPTS AND PAYMENTS ACCOUNT

Receipts	Note	2022	2021
Regular Offerings		66,359	69,118
Donations and other income	2	2,739	1,041
Income tax recovered on gifts		15,815	15,892
Investment Income	3	363	92
Rent and contributions for use of premises	4	5,999	3,577
Raised for other causes	5	4,157	705
		£95,432	£90,425
Payments			
Ministry	7	32,724	17,886
Mission	8	27,548	22,902
Upkeep of church premises	9	17,561	21,510
Administration	10	16,229	5,024
Transferred to Development Fund	11	21,999	26,577
		£116,061	£93,899
Surplus for the year		£(20,629)	£(3,475)
Balance brought forward		£61,910	£65,384
Balance carried forward		£41,281	£61,910

RESTRICTED FUNDS RECEIPTS AND PAYMENTS ACCOUNT

	Balance 1 Jan 22	Receipts 2022	Payments 2022	Balance 31 Dec 22
Development Fund (Note 11)	16,843	55,940	58,000	14,783
Fellowship Fund	10,448	2,068	4,020	8,496
Furnace Fund	594	10	-	604
Graveyard & A. J. Wiffen	1,472	23	-	1,495
Godly Play	1,200	-	-	1,200
Sunday Club	600	-	-	600
CAMEO	146	1,423	1,249	320
	£31,303	£59,464	£63,269	£27,498
	Balance 1 Jan 21	Receipts 2021	Payments 2021	Balance 31 Dec 21
Development Fund (Note 11)	35,320	53,523	72,000	16,843
Fellowship Fund	8,644	2,204	400	10,448
Furnace Fund	593	1	-	594
Graveyard & A. J. Wiffen	1,469	3	-	1,472
Godly Play	1,200	-	-	1,200
Sunday Club	600	-	-	600
CAMEO	122	521	497	146
	£47,948	£56,252	£72,897	£31,303

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF ASSETS AND LIABILITIES AT 31ST DECEMBER 2022

	Note	2022	2021
ASSETS			
Bank and other cash balances		<u>£68,779</u>	<u>£92,213</u>
REPRESENTING BALANCES ON THE FOLLOWING ACCOUNTS			
General Fund		41,281	61,910
Restricted Funds		27,498	31,303
		<u>£68,779</u>	<u>£92,213</u>
Non monetary assets	13	<u>£3,107,618</u>	<u>£2,753,473</u>
LIABILITIES			
Loan from Baptist Union Corporation (LC501)	12	(£29,694)	(£85,543)

NOTES TO THE ACCOUNTS

(Notes 2 to 10 refer solely to the General Fund)

1. Basis of accounts

These accounts have been prepared on a receipts and payments basis and accord with Section 133 Charities Act 2011

2. Donations and other income

	2022	2021
Cash Offerings	1,417	746
Sundry Gifts and Receipts	1,322	295
	<u>£2,739</u>	<u>£1,041</u>

3. Investment Income

	2022	2021
General Fund – Interest on Deposit Account	363	92
	<u>£363</u>	<u>£92</u>

4. Rent & contributions for use of premises

	2022	2021
Room bookings	5,999	3,577
	<u>£5,999</u>	<u>£3,577</u>

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE ACCOUNTS (continued)

5. Other Causes

	2022 Receipts	2022 Payments	2021 Receipts	2021 Payments
Coffee Mornings	1,379	1,394		
Jubilee Tent	289	289		
Carol Singing	384	412		
Ukraine Aid	2,105	2,105		
Olney-Newton Link	-	400	-	-
Gift for leaving member	-	-	510	510
Harvest Appeal	-	-	195	195
	£4,157	£4,600	£705	£705

6. Church Events

	2022 Receipts	2022 Payments	2021 Receipts	2021 Payments
Holiday Bible Club	1,223	1,561	640	677
Christmas/Easter Cracked	-	149	-	-
Outdoor Nativity	-	216	-	40
Halloween Light Party	-	45		
Induction Service	-	-	-	120
	£1,223	£1,971	£640	£837

7. Ministry

	2022	2021
Minister's Stipend	26,508	11,917
Pension Contributions	2,989	977
Employer's National Insurance	-	-
Travel/Removal Expenses	1,808	4,051
Book Allowance	219	45
Manse Light & Heat	652	99
Visiting Speakers	300	677
Sundry Gifts	248	120
	£32,724	£17,886

Note that the ministerial costs were significantly more than the previous year because in that year our minister was only in post for around six months, compared with a full year in 2022.

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE ACCOUNTS (continued)

8. Mission

	2022	2021
Baptist World Mission	6,800	7,000
Baptist Home Mission	6,800	7,000
Milton Keynes Bridgebuilder Trust	2,600	2,600
Scripture Union	600	600
TearFund	600	600
Mission Aviation Fellowship	600	600
Barnabas Fund	600	600
Advantage Africa	300	300
Mercy Ships	900	300
Good News for Everyone (formerly Gideons UK)	300	300
World Vision	300	300
Cry in the Dark	300	300
FEBA Radio	300	300
Langham Partnership	300	300
Sovereign World Trust	300	300
UCCF (Ellen Barker)	-	600
BMS Ukraine Appeal	600	-
Other Causes (see Note 5)	4,600	705
Church Events (see Note 6)	748	197
	<u>£27,548</u>	<u>£22,902</u>

9. Upkeep of church premises

	2022	2021
(a) Church		
Light and Heat	2,733	2,027
Water	240	238
Repairs & Renovation	3,811	4,547
Insurance	2,744	2,457
Church Cleaner (employed) and materials	4,338	2,437
	<u>£13,866</u>	<u>£11,706</u>
(b) Manse		
Water	428	36
General Repairs & Renovation	1,083	9,210
Insurance	401	342
Council Tax	1,783	216
	<u>£3,695</u>	<u>£9,804</u>
	<u>£17,561</u>	<u>£21,510</u>

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE ACCOUNTS (continued)

10. Administration

	2022	2021
Telephone	595	431
Photocopier, Computer & Software	11,451	1,247
Coffee machines & Supplies	547	502
Training	245	15
Printing & Stationery	1,019	668
CCLI Copyright Licences	1,191	1,119
TV Licence	159	158
Subscriptions	580	568
Sundry Expenses	183	172
Website	259	144
	<u>£16,229</u>	<u>£5,024</u>

11. Church Development Project

	2022 Receipts	2022 Payments	2021 Receipts	2021 Payments
Regular Gifts	14,837		14,714	
Gift Aid on Development Fund	3,416		3,450	
Interest	31		14	
Room Hire (from General Fund)	5,999		3,577	
Transferred from General Fund	16,000		23,000	
Events & Gift Day	15,657		1,967	
Rental of Manse			6,801	
Repayment of Loan		58,000		72,000
	£55,940	£58,000	£53,523	£42,000

12. Development Loan from Baptist Union Corporation

Loan number LC501, for an initial value of £344,929 drawn down in 2015 and repayable over 10 years, for redevelopment of the church premises

	2022	2021
Balance at 1st January	85,543	154,227
Interest	2,151	3,316
Monthly Loan Repayments	(42,000)	(42,000)
Additional Payment	(16,000)	(30,000)
Balance at 31st December	<u>£29,694</u>	<u>£85,543</u>

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE ACCOUNTS (continued)

13. Non-monetary assets Held for the Church's own use

The Church is the beneficial owner (subject to the relevant trusts) of the following assets, shown at insured value, the legal title to which is held by the Church's custodian trustee, Baptist Union Corporation Ltd.

	2022	2021
Sutcliff Baptist Church Market Place, Olney, Bucks, MK46 4EA	2,715,315	2,413,585
The Manse 9 Wellingborough Road, Olney, Bucks, MK46 4BJ	242,587	206,809
The Church also owns fixtures, furniture and equipment with an insured value of:	149,716	133,079
	<u>£3,107,618</u>	<u>£2,753,473</u>

The accounts and statement of assets and liabilities and its notes set out in pages 8 to 12 relating to the year ending 31st December 2022 are as approved by the trustees.



Signed on behalf of the Trustees of Sutcliff Baptist Church, Olney

David Greaves
Church Treasurer
15th March 2023



Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/
members of SUTCLIFF BAPTIST CHURCH, OLNEY

On accounts for the year ended 31st DECEMBER 2022 Charity no (if any) 1151773

Set out on pages 1

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: MEW Maidment Date: 01/02/2023

Name: MICHAEL E W MAIDMENT

Relevant professional qualification(s) or body (if any): COST AND MANAGEMENT ACCOUNTANT (RETIRED)

Address: 1 WINDMILL HILL, BIDDENHAM, BEDFORD, MK40 4AG

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SUTCLIFF BAPTIST CHURCH, OLNEY

England & Wales - Charity number 1151773

Accounts

Sutcliff Baptist Church, Olney

Registered Charity Number: 1151773



Annual Report and Accounts

For the year ended 31st December 2021

Sutcliff Baptist Church, Market Place, Olney, Bucks, MK46 4EA
www.olneybaptist.org.uk

Sutcliff Baptist Church, Olney

Trustees' Annual Report and Financial Statements 2021

Mission Statement

Sutcliff is a Baptist Church family that seeks to look up to God, and out to the world, to make effective disciples for Jesus Christ.

Statutory Information

Charity Name:	Sutcliff Baptist Church, Olney
Registered Address:	Market Place, Olney, Bucks, MK46 4EA
Charity Registration Number:	1151773
Property Trustees:	The Baptist Union Corporation Ltd. Baptist House, 129 Broadway, Didcot, Oxfordshire, OX11 8RT
Charity Trustees:	Mr. David Greaves (Treasurer) Mr. Ralph Terry (Secretary) Rev. Stuart Macdonald (from 5 th July 2021) Mr. Sydney Bond Mr. Martyn Glass Mr. Christopher Hanson Mrs. Susan Lynch Mrs. Angela Richardson Mr. Michael Walker Mr. James Wharphshire
Bankers:	Barclays Bank Leicester, LE87 2BB
Independent Examiner:	Mr. Michael Maidment 1 Windmill Hill, Biddenham, Bedford, Bedfordshire, MK40 4AG
No. of Paid Employees:	2 (Minister and Cleaner)

The Trustees present their Annual Report and Financial Statements for 2021

Charitable Object

The charity is an unincorporated body and is governed by its Constitution dated 28th November 2012, which states that "The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom, and/or other parts of the world".

The Church occupies premises which are held by the Baptist Union Corporation Ltd., on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision Making Processes

Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of a Baptist church. The church applies an open Baptismal qualification for Church Membership, so that persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith. Church Membership is open to those who:

- accept the Beliefs of the Church
- meet the Church's qualification on Baptism
- commit themselves to serving Christ within the Church and beyond
- abide by the decisions of the Church Members' Meeting
- acknowledge their responsibilities as Church Members
- have their membership application accepted by the Church Members' Meeting

In accordance with the Constitution, the members appoint Elders and Deacons, who together with the Minister, Church Secretary and Treasurer (who are also appointed by members), are collectively known as the Leadership Team and are the Charity Trustees. The Leadership Team, as appointed Trustees, are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity.

Church Members' Meetings are held at regular intervals on not less than six occasions in any calendar year and are an opportunity to consider and review routine matters associated with the life of the Church including issues related to church membership, the appointment of the Charity Trustees, the approval of the budget, with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its Purpose through its Activities. One Ordinary Church Members' Meeting each year includes the Annual Church Members' Meeting for the Church Members to receive annual accounts and reports, to appoint Auditors or Independent Examiners, and to consider proposals for the strategy and vision of the church in the coming year, with other appropriate matters.

Objectives and Activities

In fulfilling the Purpose of the Church as set out above, it engages in a range of Activities either on its own or with others that will vary from time to time, with Activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching
- baptism, as defined in the Union's Declaration of Principle
- the Communion of the Lord's Supper which shall normally be observed at least once a month
- evangelism and mission, locally, regionally, nationally and internationally
- the teaching, encouragement, welcome and inclusion of young people
- nurture and growth of Christian disciples
- education and training for Christian and community service
- giving and encouraging pastoral care
- supporting and encouraging charitable social action in the United Kingdom and abroad
- encouraging relationships with and supporting Baptists and other Christians

Notwithstanding the appointment of persons to accept responsibility for any of the Activities all individuals, organisations, groups, and committees operating within the life of the Church, and their leaders, shall be accountable to the Charity Trustees and also through any specific direction of the Church Members' Meeting.

The Church operates systems to ensure that all people working with children, young people or adults at risk are appropriately trained (in line with Baptist Union guidance) and vetted with regards to the Disclosure and Barring Service (DBS).

When planning our activities for the year the trustees have considered the Charity Commission guidance on public benefit and in particular specific guidance on charities for the advancement of religion, and are satisfied that the activities outlined clearly demonstrate that the charity is providing benefit to the public.

Church Attendance

As at 31st December 2021 the Church Membership totalled 105, one less than the previous year. Physical services did not resume until July, due to the Covid-19 pandemic, but by the end of the year attendance was around 60 for the Sunday morning service, and 30 for the evening service.

Achievements and Performance

Review for the Year

Throughout the first half of the year the elders continued to deliver the Word through recorded audio services each Sunday Morning, made available to the fellowship via the church website. At Easter a recorded video service was also produced along with a meditation with music, held in the sanctuary.

From July, with the coming of our new minister, we were finally able to re-open the church for worship, initially with controlled conditions such as pre-booking and reduced numbers, but over the months the restrictions were gradually lifted.

Other Leadership meetings that had previously been conducted by Zoom were also resumed in person, and Church Member Meetings were also resumed at the Church, starting with the delayed AGM in July.

Our search for a new minister progressed through the first half of the year and in May we were able to invite Revd. Stuart Macdonald to come for a weekend, meet the church, and "preach with a view". There were also question and answer sessions when the members and fellowship were able to meet with Stuart, in a socially-distanced environment, as required at the time. A subsequent Church Meeting resulted in Stuart being called after a very large majority were in favour of his appointment, Stuart joined at the start of July, but due to Covid his Induction Service was not held until September.

Church Activity Annual Reports

These reports, by the two Church Officers (Secretary and Treasurer), our Minister and all leaders of organisations / groups / committees etc. that have operated throughout the year have been produced for circulation to members as a 32-page booklet. This document was presented to the membership at the AGM in March 2022 for adoption by them. A copy is available on request.

Main Church Activities

Covid-19 again disrupted many of the normal activities of the church. For the first six months many continued on Zoom including:

- GIGG (the youth group) which met alternate weeks
- House groups
- A Church Chat session, including a monthly Holy Communion basis

Once the church was opened some activities were able to resume including:

- CAMEO (Come and Meet Each Other) – meetings resumed in October
- Craft Group – resumed in September
- GIGG – met for a social in August then resumed regular meetings in September

Additional Special Youth Events:

With the exception of Holiday Bible Club all these did not operate this year.

Holiday Bible Club again joined with another local church and produced 5 recorded video sessions accessed via the internet.

Outreach Events and other Special Activities:

Regrettably most of these activities were able unable to take place this year. However, we were thankfully able to organise / participate in / support the following:

- **Samaritans Purse Operation Christmas Child - Shoebox Appeal** – In addition to participating ourselves and publicising this appeal around the town, for gifts for children in various parts of the world who would not get a Christmas present, we are also a local collection point for Samaritans Purse
- **Milton Keynes Food Bank** for which we are a weekly local collection centre,

Financial Review

The Church has only one main source of income, namely from the personal giving of the membership and congregation. This being through the cash offerings made at our Sunday Services, a weekly envelope scheme and standing orders.

This income is separately directed to the Church's General Fund, to a Development Fund (for the development of the church premises), and to our Fellowship Fund (for those suffering difficulties amongst the church family).

Special Appeals

In addition to our regular giving to the Baptist Missionary Society (for overseas mission), Home Mission Fund (for UK mission), we also gave to thirteen other mission organisations.

Income and Expenditure

The attached Financial Statement (below), prepared by the Church Treasurer, for the year ended 31st December 2021, along with the independent examiner's report, form part of this report.

Reserves

The Trustees are satisfied that they have sufficient reserves at the end of the financial year, together with anticipated ongoing income, to enable the Church to function effectively in the coming year.

Safeguarding

The Church and Trustees continue to take Safeguarding seriously, and we ensured that activities that did manage to continue during the Covid-19 pandemic were operated according to our Safeguarding Policies.

The Future

After a challenging period of interregnum and lockdowns, we thank God for his love and support, and pray that we will grow and develop as a fellowship of God's people here in Olney. We aim to continue to seek for the ways in which we can best serve the communities within which God has placed us.

We thank God that he has brought our new minister to lead our fellowship into the future.

Signed on behalf of the Trustees of Sutcliff Baptist Church, Olney:

A handwritten signature in black ink that reads "Ralph N. Terry". The signature is written in a cursive style with a long horizontal line extending from the end of the name.

Ralph N. Terry
Church Secretary
16th March 2022

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

GENERAL RECEIPTS AND PAYMENTS ACCOUNT

Receipts	Note	2021	2020
Regular Offerings		69,118	71,735
Donations and other income	2	1,041	2,191
Income tax recovered on gifts		15,892	23,031
Investment Income	3	92	23
Rent and contributions for use of premises	4	3,577	3,570
Raised for other causes	5	705	-
		£90,425	£100,550
Payments			
Ministry	7	17,886	381
Mission	8	22,902	22,458
Upkeep of church premises	9	21,510	21,881
Administration	10	5,024	4,231
BUC (Pension) Loan	13	0	25,288
Transferred to Development Fund	11	26,577	3,544
		£93,899	£77,783
Surplus for the year		£(3,475)	£22,767
Balance brought forward		£65,384	£42,617
Balance carried forward		£61,910	£65,384

RESTRICTED FUNDS RECEIPTS AND PAYMENTS ACCOUNT

	Balance 1 Jan 21	Receipts 2021	Payments 2021	Balance 31 Dec 21
Development Fund (Note 11)	35,320	53,523	72,000	16,843
Fellowship Fund	8,644	2,204	400	10,448
Furnace Fund	593	1	-	594
Graveyard & A. J. Wiffen	1,469	3	-	1,472
Godly Play	1,200	-	-	1,200
Sunday Club	600	-	-	600
CAMEO	122	521	497	146
	£47,948	£56,252	£72,897	£31,303
	Balance 1 Jan 20	Receipts 2020	Payments 2020	Balance 31 Dec 20
Development Fund (Note 11)	38,183	39,137	42,000	35,320
Fellowship Fund	6,542	2,602	500	8,644
Furnace Fund	591	2	-	593
Graveyard & A. J. Wiffen	1,464	5	-	1,469
Godly Play	1,200	-	-	1,200
Sunday Club	608	146	154	600
CAMEO	75	538	491	122
	£48,663	£42,430	£43,145	£47,948

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

STATEMENT OF ASSETS AND LIABILITIES AT 31ST DECEMBER 2020

	Note	2021	2020
ASSETS			
Bank and other cash balances		<u>£92,213</u>	<u>£113,332</u>
REPRESENTING BALANCES ON THE FOLLOWING ACCOUNTS			
General Fund		61,910	65,384
Restricted Funds		31,303	47,948
		<u>£92,213</u>	<u>£113,332</u>
Non monetary assets	14	<u>£2,753,473</u>	<u>£2,655,466</u>
LIABILITIES			
Loan from Baptist Union Corporation (LC501)	12	(£85,543)	(£154,227)
Loan from Baptist Union Corporation (LP011)	13	0	0

NOTES TO THE ACCOUNTS

(Notes 2 to 10 refer solely to the General Fund)

1. Basis of accounts

These accounts have been prepared on a receipts and payments basis and accord with Section 133 Charities Act 2011

2. Donations and other income

	2021	2020
Cash Offerings	746	1,985
Sundry Gifts and Receipts	295	206
	<u>£1,041</u>	<u>£2,191</u>

3. Investment Income

	2021	2020
General Fund – Interest on Deposit Account	92	23
	<u>£92</u>	<u>£23</u>

4. Rent & contributions for use of premises

	2021	2020
Room bookings	3,577	3,544
Use of Photocopier	-	26
	<u>£3,577</u>	<u>£3,570</u>

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE ACCOUNTS (continued)

5. Other Causes

	2021 Receipts	2021 Payments	2020 Receipts	2020 Payments
Harvest Appeal	195	195	-	-
Gift for leaving member	510	510		
	£705	£705	£0	£0

6. Church Events

	2021 Receipts	2021 Payments	2020 Receipts	2020 Payments
Holiday Bible Club	640	677	-	261
Christmas/Easter Cracked	-	-	-	57
Outdoor Nativity	-	40	-	-
Induction Service	-	120	-	-
	£640	£837	£0	£318

7. Ministry

	2021	2020
Minister's Stipend	11,917	-
Pension Contributions	977	-
Employer's National Insurance	-	-
Travel/Removal Expenses	4,051	-
Book Allowance	45	-
Manse Light & Heat	99	-
Ministerial Conference	-	50
Visiting Speakers	677	150
First Steps & Treasure Club	-	145
Sundry Gifts	120	36
	£17,886	£381

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE ACCOUNTS (continued)

8. Mission

	2021	2020
Baptist World Mission	7,000	7,370
Baptist Home Mission	7,000	7,370
Milton Keynes Bridgebuilder Trust	2,600	2,600
Scripture Union	600	850
TearFund	600	600
Mission Aviation Fellowship	600	600
Barnabas Fund	600	600
Advantage Africa	300	300
Mercy Ships	300	300
Good News for Everyone (formerly Gideons UK)	300	300
World Vision	300	300
Cry in the Dark	300	300
FEBA Radio	300	300
Langham Partnership	300	300
Sovereign World Trust	300	300
UCCF (Ellen Barker)	600	-
Other Causes (see Note 5)	705	-
Church Events (see Note 6)	197	318
	£22,902	£22,458

9. Upkeep of church premises

	2021	2020
(a) Church		
Light and Heat	2,027	2,226
Water	238	800
Repairs & Renovation	4,547	11,815
Insurance	2,457	2,456
Church Cleaner (employed) and materials	2,437	2,420
	£11,706	£19,717
(b) Manse		
Water	36	45
General Repairs & Renovation	9,210	1,786
Insurance	342	333
Council Tax	216	-
	£9,804	£2,164
	£21,510	£21,881

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE ACCOUNTS (continued)

10. Administration

	2021	2020
Telephone	431	469
Photocopier, Computer & Software	1,247	888
Coffee machines & Supplies	502	83
Training	15	65
Printing & Stationery	668	587
CCLI Copyright Licences	1,119	1,101
TV Licence	158	155
Subscriptions	568	582
Sundry Expenses	172	42
Website	144	259
	£5,024	£4,231

11. Church Development Project

	2021 Receipts	2021 Payments	2020 Receipts	2020 Payments
Regular Gifts	14,714		15,499	
Coffee Morning Income	-		382	
Gift Aid on Development Fund	3,450		4,760	
Interest	14		43	
Room Hire	3,577		3,544	
Transferred from General Fund	23,000		0	
Events (Gift Day)	1,967		2,610	
Rental of Manse	6,801		12,299	
Repayment of Loan		72,000		42,000
	£53,523	£72,000	£39,137	£42,000

12. Development Loan from Baptist Union Corporation

Loan number LC501, for an initial value of £344,929 drawn down in 2015 and repayable over 10 years, for redevelopment of the church premises

	2021	2020
Balance at 1st January 2021	154,227	190,637
Interest	3,316	5,590
Monthly Loan Repayments	(42,000)	(42,000)
Additional Payment	(30,000)	
Balance at 31st December 2021	£85,543	£154,227

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE ACCOUNTS (continued)

13. Pension Loan from Baptist Union Corporation

Loan number LP011, for an initial value of £32,000 drawn down in 2017 and repayable over 10 years, for settlement of pension debt with the Baptist Pension Scheme.

This loan was cleared by a one-off payment in January 2020.

	2021	2020
Balance at 1st January	-	25,213
Loan drawdown	-	-
Interest	-	75
Loan Repayments	-	(25,288)
Balance at 31st December	<u>£0</u>	<u>£0</u>

14. Non-monetary assets Held for the Church's own use

The Church is the beneficial owner (subject to the relevant trusts) of the following assets, shown at insured value, the legal title to which is held by the Church's custodian trustee, Baptist Union Corporation Ltd.

	2021	2020
Sutcliff Baptist Church Market Place, Olney, Bucks, MK46 4EA	2,413,585	2,325,479
The Manse 9 Wellingborough Road, Olney, Bucks, MK46 4BJ	206,809	201,766
The Church also owns fixtures, furniture and equipment with an insured value of:	133,079	128,221
	<u>£2,753,473</u>	<u>£2,655,466</u>

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

The accounts and statement of assets and liabilities and its notes set out in pages 8 to 13 relating to the year ending 31st December 2021 are as approved by the trustees.



Signed on behalf of the Trustees of Sutcliff Baptist Church, Olney

David Greaves
Church Treasurer
16th March 2022



Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of SUTCLIFF BAPTIST CHURCH, OLNEY

On accounts for the year ended 31st DECEMBER 2021 Charity no (if any) 1151773

Set out on pages 1

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.
It is my responsibility to:
• examine the accounts under section 43 of the 1993 Act,
• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
• to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~ *)
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
• to keep accounting records in accordance with section 41 of the 1993 Act; and
• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: M E W Maidment Date: 15/2/2022

Name: MICHAEL E. W. MAIDMENT

Relevant professional qualification(s) or body (if any): INSTITUTE OF CHARTERED MANAGEMENT ACCOUNTANTS (RETIRED)

Address: 1 WINDMILL HILL, BIDDENHAM, BEDFORD, MK40 4AG

IER

SUTCLIFF BAPTIST CHURCH, OLNEY

England & Wales - Charity number 1151773

Accounts

Sutcliff Baptist Church, Olney

Registered Charity Number: 1151773



Annual Report and Accounts

For the year ended 31st December 2020

Sutcliff Baptist Church, Market Place, Olney, Bucks, MK46 4EA
www.olneybaptist.org.uk

Sutcliff Baptist Church, Olney

Trustees' Annual Report and Financial Statements 2020

Mission Statement

Sutcliff is a Baptist Church family that seeks to look up to God, and out to the world, to make effective disciples for Jesus Christ.

Statutory Information

Charity Name:	Sutcliff Baptist Church, Olney
Registered Address:	Market Place, Olney, Bucks, MK46 4EA
Charity Registration Number:	1151773
Property Trustees:	The Baptist Union Corporation Ltd. Baptist House, 129 Broadway, Didcot, Oxfordshire, OX11 8RT
Charity Trustees:	Mr. David Greaves (Treasurer) Mr. Ralph Terry (Secretary) Mr. Sydney Bond Mr. Adrian Dunn (up to 11 th March 2020) Mr. Martyn Glass Mr. Christopher Hanson Ms. Lydia Hatley (up to 11 th March 2020) Mrs. Susan Lynch Mrs. Angela Richardson (from 11 th March 2020) Mr. Michael Walker Mr. James Wharpshire (from 11 th March 2020)
Bankers:	Barclays Bank Leicester, LE87 2BB
Independent Examiner:	Mr. Michael Maidment 1 Windmill Hill, Biddenham, Bedford, Bedfordshire, MK40 4AG
No. of Paid Employees:	1 (Cleaner)

The Trustees present their Annual Report and Financial Statements for 2020

Charitable Object

The charity is an unincorporated body and is governed by its Constitution dated 28th November 2012, which states that "The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom, and/or other parts of the world".

The Church occupies premises which are held by the Baptist Union Corporation Ltd., on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision Making Processes

Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of a Baptist church. The church applies an open Baptismal qualification for Church Membership, so that persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith. Church Membership is open to those who:

- accept the Beliefs of the Church
- meet the Church's qualification on Baptism
- commit themselves to serving Christ within the Church and beyond
- abide by the decisions of the Church Members' Meeting
- acknowledge their responsibilities as Church Members
- have their membership application accepted by the Church Members' Meeting

In accordance with the Constitution, the members appoint Elders and Deacons, who together with the Minister, Church Secretary and Treasurer (who are also appointed by members), are collectively known as the Leadership Team and are the Charity Trustees. The Leadership Team, as appointed Trustees, are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity.

Church Members' Meetings are held at regular intervals on not less than six occasions in any calendar year and are an opportunity to consider and review routine matters associated with the life of the Church including issues related to church membership, the appointment of the Charity Trustees, the approval of the budget, with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its Purpose through its Activities. One Ordinary Church Members' Meeting each year includes the Annual Church Members' Meeting for the Church Members to receive annual accounts and reports, to appoint Auditors or Independent Examiners, and to consider proposals for the strategy and vision of the church in the coming year, with other appropriate matters.

Objectives and Activities

In fulfilling the Purpose of the Church as set out above, it engages in a range of Activities either on its own or with others that will vary from time to time, with Activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching
- baptism, as defined in the Union's Declaration of Principle
- the Communion of the Lord's Supper which shall normally be observed at least once a month
- evangelism and mission, locally, regionally, nationally and internationally
- the teaching, encouragement, welcome and inclusion of young people
- nurture and growth of Christian disciples
- education and training for Christian and community service
- giving and encouraging pastoral care
- supporting and encouraging charitable social action in the United Kingdom and abroad
- encouraging relationships with and supporting Baptists and other Christians

Notwithstanding the appointment of persons to accept responsibility for any of the Activities all individuals, organisations, groups, and committees operating within the life of the Church, and their leaders, shall be accountable to the Charity Trustees and also through any specific direction of the Church Members' Meeting.

The Church operates systems to ensure that all people working with children, young people or adults at risk are appropriately trained (in line with Baptist Union guidance) and vetted with regards to the Disclosure and Barring Service (DBS).

We have this year, in line with many other organisations, completely overhauled our Data Protection Policy in order to comply with the new GDPR laws that came into force in May 2018. Training has been provided to all employees and volunteers who need to know about this.

When planning our activities for the year the trustees have considered the Charity Commission guidance on public benefit and in particular specific guidance on charities for the advancement of religion, and are satisfied that the activities outlined clearly demonstrate that the charity is providing benefit to the public.

Church Attendance

As at 31st December 2020 the Church Membership totalled 106. Sunday attendance averaged around 110 for the morning service, and 25 for the evening service, prior to the March cessation of physical services due to the Covid-19 Pandemic.

Achievements and Performance

Review for the Year

Over the year, our membership decreased by two, and attendance at services is similar, perhaps marginally smaller, to that of the previous years.

As has been referred to above, the Church along with all others in the country were required to cease physical meetings in March 2020 due to Covid-19. A weekly audio service was put on our website with the addition of a live video service trial in November, and two video recorded services for Christmas.

The Leadership transferred both their business meetings and their monthly prayer meeting onto Zoom, an Internet based virtual meeting application.

A survey of the fellowship's view to re-opening was held in August following the Government's relaxation of regulations. At that time only a minority wished physical services to resume and they remained therefore online.

Communication with the fellowship was continued via the weekly New Sheet and Church Members were provided with regular written updates in place of the Members' Meetings. Also, everyone

within the Fellowship were split between the Leadership for the purpose of keeping contact (initially telephone and then doorstep visits etc. with everybody within the fellowship on an occasional 2- 3-week basis)

Our search for a new minister continued throughout the year with the leadership interviewing (over Zoom) a couple of prospective pastors however, these did not progress further.

Church Activity Annual Reports

These reports, by the two Church Officers (Secretary and Treasurer), an Elder and all leaders of organisations / groups / committees etc. that have operated throughout the year have been produced for circulation to members as a 32-page booklet. This document was presented to the membership at the AGM in July 2021 (delayed until we were able to hold a physical meeting) for adoption by them. A copy is available on request.

Main Church Activities

Prior to March these were similar to our previous year.

Following the Covid-19 lockdown in March, many of our activities went online.

- Services were provided as a weekly recording available from our website.
- Gigg (the youth group) met alternate weeks on Zoom.
- House groups initially operated via circulated notes until becoming Zoom meetings in the Summer.
- A Church Chat session was started and ran alternate weeks to provide a social time for the fellowship using Zoom, to which Holy Communion was added on a monthly basis.

Regretfully, the CAMEO, Craft Groups and First Steps midweek meetings had to cease operation in March, and did not recommence within the year.

A telephone Helpline was set up to provide support (e.g., with shopping) where needed.

Additional Special Youth Events:

With the exception of Holiday Bible Club all these did not operate this year.

Holiday Bible Club Joined with another local church and produced 5 recorded video sessions accessed via the internet.

Outreach Events and other Special Activities:

Regretfully most of these activities were unable to take place this year. However, we were thankfully able to organise / participate in / support the following:

- Our weekly (up to March 2020) **Saturday Coffee Mornings** are a well appreciated event that gets non-church people and church folk alike into the premises outside of Sunday services. (They are also a useful fundraising activity towards our Development Fund).
- **Samaritans Purse Operation Christmas Child - Shoebox Appeal** – In addition to participating ourselves and publicising this appeal around the town, for gifts for children in various parts of the world who would not get a Christmas present, we are also a local collection point for Samaritans Purse
- **Milton Keynes Food Bank** for which we are a weekly local collection centre,
- **Olney-Newton Link**, a charitable organisation, based in Olney, that is dedicated to providing financial and other help to individuals and the town, of Newton in Sierra Leone.

Financial Review

The Church has only one main source of income, namely from the personal giving of the membership and congregation. This being through the cash offerings made at our Sunday Services, a weekly envelope scheme and standing orders.

This income is separately directed to the Church's General Fund, to a Development Fund (for the development of the church premises), and to our Fellowship Fund (for those suffering difficulties amongst the church family).

Special Appeals

In addition to our regular giving to the Baptist Missionary Society (for overseas mission), Home Mission Fund (for UK mission), we also gave to thirteen other mission organisations.

Income and Expenditure

The attached Financial Statement (below), prepared by the Church Treasurer, for the year ended 31st December 2020, along with the independent examiner's report, form part of this report.

Reserves

The Trustees are satisfied that they have sufficient reserves at the end of the financial year, together with anticipated ongoing income, to enable the Church to function effectively in the coming year.

Safeguarding

The Church and Trustees continue to take Safeguarding seriously, and we ensured that activities that did manage to continue during the Covid-19 pandemic were operated according to our Safeguarding Policies.

The Future

We pray that despite the strange situation of Covid-19 lockdown etc that we have experienced, and one in which we continue to operate as we enter 2021, that we will grow and develop as a fellowship of God's people here in Olney. We aim to continue to seek for the ways in which we can best serve the communities within which God has placed us.

A continuing and high priority is to discern the will of God and find the person who should be appointed the next minister of our church.

Additionally, we know that our re-developed premises will be of benefit to us when we are able to re-open and operate in a more normal way and pray that we can continue to honour the step of faith taken to build them as we raise the necessary finance to pay off our outstanding financing loan.

Signed on behalf of the Trustees of Sutcliff Baptist Church, Olney:

A handwritten signature in black ink that reads "Ralph N. Terry". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Ralph N. Terry
Church Secretary
31st July 2021

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

GENERAL RECEIPTS AND PAYMENTS ACCOUNT

Receipts	Note	2020	2019
Regular Offerings		71,735	80,643
Donations and other income	2	2,191	5,600
Income tax recovered on gifts		23,031	19,024
Investment Income	3	23	35
Rent and contributions for use of premises	4	3,570	4,333
Raised for other causes	5	-	1,751
Transfer from Book Fund		-	566
		£100,550	£111,952
Payments			
Ministry	7	381	13,335
Mission	8	22,458	28,310
Upkeep of church premises	9	21,881	45,960
Administration	10	4,231	5,458
BUC (Pension) Loan	13	25,288	3,840
Transferred to Development Fund	11	3,544	4,125
		£77,783	101,028
Surplus for the year		£22,767	£10,924
Balance brought forward		£42,617	£31,693
Balance carried forward		£65,384	£42,617

RESTRICTED FUNDS RECEIPTS AND PAYMENTS ACCOUNT

	Balance 1 Jan 20	Receipts 2020	Payments 2020	Balance 31 Dec 20
Development Fund (Note 11)	38,183	39,137	42,000	35,320
Fellowship Fund	6,542	2,602	500	8,644
Furnace Fund	591	2	-	593
Graveyard & A. J. Wiffen	1,464	5	-	1,469
Godly Play	1,200	-	-	1,200
Sunday Club	608	146	154	600
CAMEO	75	538	491	122
	£48,663	£42,430	£43,145	£47,948
	Balance 1 Jan 19	Receipts 2019	Payments 2019	Balance 31 Dec 19
Development Fund (Note 11)	46,131	34,052	42,000	38,183
Fellowship Fund	6,118	3,029	2,605	6,542
Furnace Fund	586	5	-	591
Graveyard & A. J. Wiffen	1,452	12	-	1,464
Book Fund	408	158	566	0
Coffee Mornings	102	1,527	1,629	0
Godly Play	1,200	-	-	1,200
Sunday Club	732	191	315	608
CAMEO	83	1,356	1,364	75
	£56,812	£40,330	£48,479	£48,663

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

STATEMENT OF ASSETS AND LIABILITIES AT 31ST DECEMBER 2020

	Note	2020	2019
ASSETS			
Bank and other cash balances		<u>£113,332</u>	<u>£91,281</u>
REPRESENTING BALANCES ON THE FOLLOWING ACCOUNTS			
General Fund		65,384	42,618
Restricted Funds		47,948	48,663
		<u>£113,332</u>	<u>£91,281</u>
Non monetary assets	14	<u>£2,655,466</u>	<u>£2,614,016</u>
LIABILITIES			
Loan from Baptist Union Corporation (LC501)	12	(£154,227)	(£190,637)
Loan from Baptist Union Corporation (LP011)	13	0	(£25,213)

NOTES TO THE ACCOUNTS

(Notes 2 to 10 refer solely to the General Fund)

1. Basis of accounts

These accounts have been prepared on a receipts and payments basis and accord with Section 133 Charities Act 2011

2. Donations and other income

	2020	2019
Cash Offerings	1,985	4,998
Sundry Gifts and Receipts	206	602
	<u>£2,191</u>	<u>£5,600</u>

3. Investment Income

	2020	2019
General Fund – Interest on Deposit Account	23	35
	<u>£23</u>	<u>£35</u>

4. Rent & contributions for use of premises

	2020	2019
Room bookings	3,544	4,125
Use of Photocopier	26	208
	<u>£3,570</u>	<u>£4,333</u>

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE ACCOUNTS (continued)

5. Other Causes

	2020 Receipts	2020 Payments	2019 Receipts	2019 Payments
Operation Agri (Harvest)	-	-	-	-
Africa Cyclone Appeal	-	-	895	895
South Sudan Refugee Appeal	-	-	856	856
	£0	£0	£1,751	£1,751

6. Church Events

	2020 Receipts	2020 Payments	2019 Receipts	2019 Payments
Holiday Bible Club	-	261	-	318
Outdoor Nativity	-	-	-	40
Mission/Mothering Sunday	-	-	-	-
Christmas/Easter Cracked	-	57	-	416
Minister's Leaving Party	-	-	-	90
	£0	£318	£0	£864

7. Ministry

	2020	2019
Minister's Stipend	-	9,000
Pension Contributions	-	1,485
Employer's National Insurance	-	-
Travel Allowance	-	500
Book Allowance	-	-
Ministerial Conference	50	-
Visiting Speakers	150	612
First Steps & Treasure Club	145	17
Honorarium (Mrs. B. Gravett)	-	1,200
Sundry Gifts	36	521
	£381	£13,335

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE ACCOUNTS (continued)

8. Mission

	2020	2019
Baptist World Mission	7,370	8,565
Baptist Home Mission	7,370	8,565
Milton Keynes Bridgebuilder Trust	2,600	2,600
Scripture Union	850	850
TearFund	600	600
Mission Aviation Fellowship	600	600
Barnabas Fund	600	600
Advantage Africa	300	300
Mercy Ships	300	900
Gideons International	300	300
World Vision	300	300
Cry in the Dark	300	300
FEBA Radio	300	300
Langham Partnership	300	300
Sovereign World Trust	300	300
Bible Society	-	315
Other Causes (see Note 5)	-	1751
Church Events (see Note 6)	318	864
	<u>£22,458</u>	<u>£28,310</u>

9. Upkeep of church premises

	2020	2019
(a) Church		
Light and Heat	2,226	2,863
Water	800	576
Repairs & Renovation	11,815	3,868
Repairs to Church Wall and Porch	-	27,442
Insurance	2,456	2,428
Church Cleaner (employed) and materials	2,420	3,959
	<u>£19,717</u>	<u>£41,136</u>
(b) Manse		
Water	45	534
General Repairs & Renovation	1,786	2,906
Insurance	333	309
Council Tax	-	1,075
	<u>£2,164</u>	<u>£4,824</u>
	<u>£21,881</u>	<u>£45,960</u>

Note that the Manse charges for Water and Council Tax were reduced as the house was unoccupied from the end of August until November, when tenants move in and took over responsibility for these bills

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE ACCOUNTS (continued)

10. Administration

	2020	2019
Telephone	469	667
Photocopier, Computer & Software	888	256
Coffee machines & Supplies	83	668
Training	65	233
Printing & Stationery	587	1,791
CCLI Copyright Licences	1,101	791
TV Licence	155	151
Subscriptions	582	575
Sundry Expenses	42	182
Website	259	144
	£4,231	£5,458

11. Church Development Project

	2020 Receipts	2020 Payments	2019 Receipts	2019 Payments
Regular Gifts	15,499		17,024	
Coffee Morning Income	382		1,135	
Transfer from Coffee Fund	0		1,129	
Gift Aid on Development Fund	4,760		3,524	
Interest	43		73	
Transferred from General Fund	3,544		4,125	
Correction to 2018 account	0		50	
Events (Gift Day)	2,610		5,422	
Rental of Manse	12,299		1,570	
Repayment of Loan		42,000		42,000
	£39,137	£42,000	£34,052	£42,000

12. Development Loan from Baptist Union Corporation

Loan number LC501, for an initial value of £344,929 drawn down in 2015 and repayable over 10 years, for redevelopment of the church premises

	2020	2019
Balance at 1st January	190,637	224,833
Interest	5,590	7,804
Loan Repayments	(42,000)	(42,000)
Balance at 31st December	£154,227	£190,637

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE ACCOUNTS (continued)

13. Pension Loan from Baptist Union Corporation

Loan number LP011, for an initial value of £32,000 drawn down in 2017 and repayable over 10 years, for settlement of pension debt with the Baptist Pension Scheme.

This loan was cleared by a one-off payment in January 2020.

	2020	2019
Balance at 1st January	25,213	28,048
Loan drawdown	-	-
Interest	75	1,005
Loan Repayments	(25,288)	(3,840)
Balance at 31st December	<u>£0</u>	<u>£25,213</u>

14. Non-monetary assets Held for the Church's own use

The Church is the beneficial owner (subject to the relevant trusts) of the following assets, shown at insured value, the legal title to which is held by the Church's custodian trustee, Baptist Union Corporation Ltd.

	2020	2019
Sutcliff Baptist Church Market Place, Olney, Bucks, MK46 4EA	2,325,479	2,300,196
The Manse 9 Wellingborough Road, Olney, Bucks, MK46 4BJ	201,766	186,993
The Church also owns fixtures, furniture and equipment with an insured value of:	128,221	126,827
	<u>£2,655,466</u>	<u>£2,614,016</u>

SUTCLIFF BAPTIST CHURCH, OLNEY

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

The accounts and statement of assets and liabilities and its notes set out in pages 8 to 13 relating to the year ending 31st December 2020 are as approved by the trustees.



Signed on behalf of the Trustees of Sutcliff Baptist Church, Olney

David Greaves
Church Treasurer
31st July 2021



Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	SUTCLIFF BAPTIST CHURCH, OLNEY		
On accounts for the year ended	31st DECEMBER 2020	Charity no (if any)	1151773
	Set out on pages		
1			

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: M E Maidment **Date:** 17/2/2021

Name: MICHAEL E W MAIDMENT

Relevant professional qualification(s) or body (if any): ASSOCIATE COST AND MANAGEMENT ACCOUNTANT (REGISTERED)

Address: 1 WINDMILL HILL, BIDDENHAM, BEDFORD, MK42 4AG

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April 2009